HSBC Global Investment Funds

Semi Annual Report for the period from 1 April 2025 to 30 September 2025

Société d'Investissement à Capital Variable (SICAV), Luxembourg

HSBC Asset Management

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Table of Contents

Board of Directors 6

Management and Administration 7

Statement of Net Assets 9

Statement of Operations and Changes in Net Assets 34

Key Figures 60

Statement of Investments 101

ASEAN Equity 101

Asia ex Japan Equity 102

Asia ex Japan Equity Smaller Companies 103

Asia Pacific ex Japan Equity High Dividend 105

China A-shares Equity 106

Chinese Equity 107

Euroland Equity Smaller Companies 109

Euroland Growth 110

Euroland Value 111

Europe Value 112

Global Emerging Markets Equity 113

Global Equity Circular Economy 114

Global Equity Climate Change 115

Global Equity Sustainable Healthcare 116

Global Infrastructure Equity 117

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) 118

Global Real Estate Equity 121

Global Equity Quality Income (formerly named Global Sustainable Equity Income) 122

Global Sustainable Long Term Dividend 124

Global Sustainable Long Term Equity 125

Hong Kong Equity 126

BRIC Equity 127

BRIC Markets Equity 128

Frontier Markets 129

Global Equity Volatility Focused 131

Brazil Equity 136

Economic Scale US Equity 137

Indian Equity 145

PUBLIC

Table of Contents

Russia Equity (In Liquidation) 146
Turkey Equity 147
Asia Bond 148
Asia High Yield Bond 152
Asian Currencies Bond 155
Corporate Euro Bond Fixed Term Bond 2027 158
Euro Bond 160
Euro Bond Total Return 162
Euro Credit Bond 164
Euro High Yield Bond 166
GEM Debt Total Return 169
Global Bond 172
Global Bond Total Return 176
Global Corporate Bond 180
Global Emerging Markets Bond 186
Global Emerging Markets Corporate Sustainable Bond 191
Global Emerging Markets ESG Local Debt 197
Global Emerging Markets Local Debt 199
Global ESG Corporate Bond 201
Global Government Bond 205
Global Green Bond 207
Global High Income Bond 209
Global High Yield Bond 218
Global High Yield ESG Bond 224
Global High Yield Securitised Credit Bond 228
Global Inflation Linked Bond 230
Global Investment Grade Securitised Credit Bond 232
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) 238
Global Securitised Credit Bond 242
Global Short Duration Bond 244
India Fixed Income 252
RMB Fixed Income 253
Singapore Dollar Income Bond 255
Strategic Duration and Income Bond 259
Ultra Short Duration Bond 265

Table of Contents

US Dollar Bond 275
US High Yield Bond 278
US Short Duration High Yield Bond 282
Global Emerging Markets Multi-Asset Income 285
Managed Solutions - Asia Focused Conservative 290
Managed Solutions - Asia Focused Growth 293
Managed Solutions - Asia Focused Income 295
Multi-Asset Style Factors 302
Multi-Strategy Target Return 304
US Income Focused 305

Statement of Derivatives 312

Notes to the Financial Statements 388

Additional Disclosure (Unaudited Information) 426

Appendix I - Taxation of the Company (foreign countries) 426
Appendix II - UK SORP Disclosure 429
Appendix III - Dealing Days of the Fund 444
Appendix IV - Fund Holiday Calendar for 2025 445
Appendix V - Investment Advisers 473
Appendix VI - Risk Management 477
Appendix VII - Securities Financing Transactions Regulation ("SFTR") 485
Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors 541
Appendix IX - Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds 572

PUBLIC

Table of Contents (continued)

Statement of changes in the investment portfolio

A list, specifying for each sub-fund total purchases and sales transacted during the period under review, may be obtained, upon request, at the registered office of the Company.

Disclaimer

No subscription can be received on the basis of financial reports only. Subscriptions are only valid if made on the basis of the current relevant Key Information Document and the current Prospectus accompanied by the latest annual and the most recent semi-annual report, if published thereafter.

The current Prospectus, the Key Information Document ("KID") and the Articles of Incorporation, together with both the interim and audited annual reports are available free of charge upon request from the Management Company.

***Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund as at 30 July 2025 in the best interest of Shareholders.**

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Board of Directors

- **Anthony Jeffs (Chairman), Global Head of Product**
  HSBC Global Asset Management Limited,
  Resident in the United Kingdom of Great Britain and Northern Ireland

- **Benjamin Lam, Independent Director**
  Resident in Luxembourg, Grand Duchy of Luxembourg

- **Carine Feipel, Independent Director**
  Resident in Luxembourg, Grand Duchy of Luxembourg

- **Matteo Pardi, Head of Wholesale Continental Europe, Partnerships and HIFL**
  HSBC Global Asset Management (France) Italian Branch,
  Resident in the Republic of Italy

- **Dr. Michael Boehm, Chief Operating Officer** (Resigned effective 29 August 2025)
  Head of Global Fund Services, Alternatives
  HSBC Global Asset Management Germany,
  Resident in the Federal Republic of Germany

- **Timothy Palmer, Independent Director**
  Resident in the United Kingdom of Great Britain and Northern Ireland

- **Benoit Papillard, Global Head Shared Services, COO France** (Appointed effective 28 August 2025)
  HSBC Asset Management (France),
  Resident in France

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Management and Administration

Registered Office

4, rue Peternelchen,
L-2370 Howald,
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Management Company

HSBC Investment Funds (Luxembourg) S.A.
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Administration Agent, Depositary Bank, Central Paying Agent, Registrar and Transfer Agent

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Investment Advisers

HSBC Global Asset Management (France)
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Management and Administration (continued)

Distributors (continued)

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Representative and paying Agent in Poland

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Auditor

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Grand Duchy of Luxembourg

Legal Advisers

Elvinger Hoss Prussen, *Société anonyme*
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L-1340 Luxembourg,
Grand Duchy of Luxembourg

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Statement of Net Assets

As at 30 September 2025

	Notes	Combined USD	ASEAN Equity USD	Asia ex Japan Equity USD
Assets				
Investment in Securities at Cost		50,041,601,452	26,207,355	268,185,888
Unrealised Appreciation/(Depreciation)		2,034,278,169	3,717,617	80,285,966
Investments in Securities at Market Value	**2.b**	**52,075,879,621**	**29,924,972**	**348,471,854**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	51,957,837	-	200
Option Contracts at Market Value	2.b	2,475,011	-	-
Unrealised Gain on Futures Contracts	2.b	21,549,123	-	-
Unrealised Gain on Swaps	2.b	21,411,867	-	-
Cash at Bank		787,870,649	162,684	5,954,395
Receivable on Unsettled Spot Foreign Currency Transactions		719,677	-	-
Receivable on Investment Sold		831,100,782	-	1,241,943
Receivable from Shareholders		274,125,645	28,349	12,900,411
Other Assets		8,537,266	41	5,283
Dividend and Interest Receivable, Net		412,956,246	64,954	750,690
Total Assets		**54,488,583,725**	**30,181,000**	**369,324,776**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(154,360,550)	-	(46,302)
Option Contracts at Market Value	2.b	(44,873)	-	-
Unrealised Loss on Futures Contracts	2.b	(18,451,252)	-	-
Unrealised Loss on Swaps	2.b	(20,694,351)	-	-
Bank Overdraft		(173,183,586)	-	(9,074)
Payable on Investment Purchased		(1,090,074,651)	-	(9,089,194)
Payable to Shareholders		(244,987,421)	(38,383)	(487,452)
Other Liabilities		(86,094,373)	(43,448)	(443,959)
Payable on Unsettled Spot Foreign Currency Transactions		(396,588)	-	(58,375)
Dividend Payable		(227,591,291)	-	-
Total Liabilities		**(2,015,878,936)**	**(81,831)**	**(10,134,356)**
Total Net Assets		**52,472,704,789**	**30,099,169**	**359,190,420**

Two Years Asset Summary

31 March 2025	41,059,811,292	25,558,839	295,618,703
31 March 2024	33,253,516,031	27,496,959	307,460,692

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD	China A-shares Equity USD
Assets				
Investment in Securities at Cost		314,571,043	340,130,592	30,001,383
Unrealised Appreciation/(Depreciation)		31,974,979	79,135,271	10,247,708
Investments in Securities at Market Value	**2.b**	**346,546,022**	**419,265,863**	**40,249,091**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	278	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		7,312,451	2,948,991	1,032,889
Receivable on Unsettled Spot Foreign Currency Transactions		-	2,789	-
Receivable on Investment Sold		1,941,726	-	-
Receivable from Shareholders		9,997	2,348,671	41,396
Other Assets		186,193	730	3,316
Dividend and Interest Receivable, Net		918,841	1,033,730	-
Total Assets		**356,915,230**	**425,601,052**	**41,326,692**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(11,273)	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	(1,433)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(1,440,471)	(545,524)	-
Payable on Investment Purchased		(4,987,798)	(637,200)	-
Payable to Shareholders		(4,598,207)	(697,049)	(600,361)
Other Liabilities		(548,089)	(1,162,225)	(12,197)
Payable on Unsettled Spot Foreign Currency Transactions		(931)	-	-
Dividend Payable		-	(361,580)	-
Total Liabilities		**(11,575,496)**	**(3,414,851)**	**(613,991)**
Total Net Assets		**345,339,734**	**422,186,201**	**40,712,701**

Two Years Asset Summary			
31 March 2025	288,861,862	286,223,656	36,413,816
31 March 2024	392,631,869	269,983,224	23,715,001

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Chinese Equity USD	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Assets				
Investment in Securities at Cost		627,615,846	101,786,076	87,225,902
Unrealised Appreciation/(Depreciation)		259,644,433	2,997,148	23,343,685
Investments in Securities at Market Value	**2.b**	**887,260,279**	**104,783,224**	**110,569,587**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	121	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	17,000
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		4,835,946	100,847	1,211,239
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		237,626	-	-
Receivable from Shareholders		3,168,326	1,329	19,933
Other Assets		21,138	1,146,110	652,294
Dividend and Interest Receivable, Net		947,040	61,491	12,411
Total Assets		**896,470,355**	**106,093,122**	**112,482,464**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(139,240)	(82,667)	(13,580)
Payable on Investment Purchased		(1,369,479)	-	-
Payable to Shareholders		(2,837,473)	(85,312)	(179,481)
Other Liabilities		(1,323,615)	(111,813)	(92,975)
Payable on Unsettled Spot Foreign Currency Transactions		(852)	(2)	-
Dividend Payable		-	-	-
Total Liabilities		**(5,670,659)**	**(279,794)**	**(286,036)**
Total Net Assets		**890,799,696**	**105,813,328**	**112,196,428**

Two Years Asset Summary			
31 March 2025	739,017,362	104,630,031	114,074,689
31 March 2024	581,414,749	103,726,044	199,893,545

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Euroland Value EUR	Europe Value EUR	Global Emerging Markets Equity USD
Assets				
Investment in Securities at Cost		460,771,433	40,542,593	420,994,279
Unrealised Appreciation/(Depreciation)		66,921,253	12,253,594	117,777,631
Investments in Securities at Market Value	**2.b**	**527,692,686**	**52,796,187**	**538,771,910**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	71,718	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	94,013	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		16,044,275	340,461	84,814
Receivable on Unsettled Spot Foreign Currency Transactions		-	14	-
Receivable on Investment Sold		15,998,933	-	-
Receivable from Shareholders		1,570,346	76,925	13,908,183
Other Assets		2,504,889	287,825	-
Dividend and Interest Receivable, Net		7,961	33,018	886,774
Total Assets		**563,984,821**	**53,534,430**	**553,651,681**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(315)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(70,874)	(171,911)	(5,906,203)
Payable on Investment Purchased		-	-	(1,367,566)
Payable to Shareholders		(17,850,028)	(30,339)	(3,963,216)
Other Liabilities		(518,138)	(73,791)	(1,929,302)
Payable on Unsettled Spot Foreign Currency Transactions		(3)	-	(58,774)
Dividend Payable		-	-	-
Total Liabilities		**(18,439,358)**	**(276,041)**	**(13,225,061)**
Total Net Assets		**545,545,463**	**53,258,389**	**540,426,620**

Two Years Asset Summary			
31 March 2025	249,466,074	50,303,193	410,523,021
31 March 2024	251,927,005	61,706,710	368,138,091

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Global Equity Circular Economy USD	Global Equity Climate Change USD	Global Equity Sustainable Healthcare USD
Assets				
Investment in Securities at Cost		236,590,156	142,372,382	435,158,251
Unrealised Appreciation/(Depreciation)		42,289,051	32,314,548	28,223,924
Investments in Securities at Market Value	**2.b**	**278,879,207**	**174,686,930**	**463,382,175**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	153	6,652
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		4,693,294	2,337,232	6,080,709
Receivable on Unsettled Spot Foreign Currency Transactions		212	-	317
Receivable on Investment Sold		-	-	-
Receivable from Shareholders		46,852	259,682	13,716
Other Assets		181,629	237,721	138,975
Dividend and Interest Receivable, Net		272,945	149,217	60,494
Total Assets		**284,074,139**	**177,670,935**	**469,683,038**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(3,846)	(37,254)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		-	(20,657)	(250)
Payable on Investment Purchased		-	-	(1,000,464)
Payable to Shareholders		(54,857)	(237,017)	(171,903)
Other Liabilities		(100,501)	(215,693)	(310,924)
Payable on Unsettled Spot Foreign Currency Transactions		-	(1,080)	-
Dividend Payable		-	(100,913)	-
Total Liabilities		**(155,358)**	**(579,206)**	**(1,520,795)**
Total Net Assets		**283,918,781**	**177,091,729**	**468,162,243**

Two Years Asset Summary			
31 March 2025	200,213,936	225,081,797	470,802,066
31 March 2024	112,865,607	310,744,251	302,248,142

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Global Infrastructure Equity USD	Global Equity Climate Transition (formerly named Global Lower Carbon Equity) USD	Global Real Estate Equity USD
Assets				
Investment in Securities at Cost		1,706,392,569	226,567,551	635,759,502
Unrealised Appreciation/(Depreciation)		174,090,505	49,420,337	41,114,284
Investments in Securities at Market Value	**2.b**	**1,880,483,074**	**275,987,888**	**676,873,786**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	1,630	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	17,914	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		2,325,117	1,634,313	10,013,274
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	43,167
Receivable on Investment Sold		15,526,794	-	1,020,509
Receivable from Shareholders		3,029,647	12,054,437	460,685
Other Assets		-	403,291	134,630
Dividend and Interest Receivable, Net		4,983,404	354,348	4,558,876
Total Assets		**1,906,349,666**	**290,452,191**	**693,104,927**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(180,358)	-	(506)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(1,344,864)	(743,501)	(98,717)
Payable on Investment Purchased		(12,393,930)	(8,132,926)	-
Payable to Shareholders		(712,969)	(378,415)	(11,149,757)
Other Liabilities		(1,973,937)	(274,462)	(1,237,514)
Payable on Unsettled Spot Foreign Currency Transactions		(3,512)	(47,407)	-
Dividend Payable		(2,550,486)	(152,232)	(4,394,862)
Total Liabilities		**(19,160,056)**	**(9,728,943)**	**(16,881,356)**
Total Net Assets		**1,887,189,610**	**280,723,248**	**676,223,571**

Two Years Asset Summary			
31 March 2025	1,838,738,856	320,537,492	669,887,957
31 March 2024	883,280,410	372,701,620	643,595,783

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets

As at 30 September 2025

	Notes	Global Equity Quality Income (formerly named Global Sustainable Equity Income) USD	Global Sustainable Long Term Dividend USD	Global Sustainable Long Term Equity USD
Assets				
Investment in Securities at Cost		213,828,243	37,511,942	142,112,949
Unrealised Appreciation/(Depreciation)		46,304,195	1,428,963	4,494,642
Investments in Securities at Market Value	**2.b**	**260,132,438**	**38,940,905**	**146,607,591**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	2,965	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		686,271	350,769	1,630,469
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		48,849	-	856,072
Receivable from Shareholders		96,912	2,138	240,229
Other Assets		236,674	113,694	69,246
Dividend and Interest Receivable, Net		425,854	31,064	97,444
Total Assets		**261,629,963**	**39,438,570**	**149,501,051**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(57,654)	(128)	(293,797)
Payable on Investment Purchased		-	-	(92,657)
Payable to Shareholders		(298,518)	(9,323)	(4,846)
Other Liabilities		(124,322)	(56,541)	(56,899)
Payable on Unsettled Spot Foreign Currency Transactions		(199)	-	-
Dividend Payable		(1,079,233)	(51,212)	(121,557)
Total Liabilities		**(1,559,926)**	**(117,204)**	**(569,756)**
Total Net Assets		**260,070,037**	**39,321,366**	**148,931,295**

Two Years Asset Summary			
31 March 2025	214,638,307	47,613,196	143,383,922
31 March 2024	246,473,431	48,196,854	108,633,837

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Hong Kong Equity USD	BRIC Equity* USD	BRIC Markets Equity* USD
Assets				
Investment in Securities at Cost		160,204,584	109,541,697	41,611,630
Unrealised Appreciation/(Depreciation)		56,133,665	(5,600,823)	107,495
Investments in Securities at Market Value	**2.b**	**216,338,249**	**103,940,874**	**41,719,125**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		1,276,659	1,082,102	376,347
Receivable on Unsettled Spot Foreign Currency Transactions		126	40	5
Receivable on Investment Sold		899,193	-	-
Receivable from Shareholders		3,673,849	3,570,160	9,258
Other Assets		1,430	5	2
Dividend and Interest Receivable, Net		400,626	491,925	196,846
Total Assets		**222,590,132**	**109,085,106**	**42,301,583**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(6,717)	(942)	(1,611)
Payable on Investment Purchased		(975,911)	-	-
Payable to Shareholders		(3,498,465)	(3,704,267)	(62,289)
Other Liabilities		(277,253)	(1,119,931)	(445,070)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	-
Dividend Payable		-	-	-
Total Liabilities		**(4,758,346)**	**(4,825,140)**	**(508,970)**
Total Net Assets		**217,831,786**	**104,259,966**	**41,792,613**

Two Years Asset Summary			
31 March 2025	154,624,742	98,176,985	37,956,680
31 March 2024	125,396,814	101,452,411	40,191,911

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Frontier Markets USD	Global Equity Volatility Focused* USD	Brazil Equity USD
Assets				
Investment in Securities at Cost		730,744,827	139,732,014	122,688,792
Unrealised Appreciation/(Depreciation)		118,378,797	20,731,863	16,274,153
Investments in Securities at Market Value	**2.b**	**849,123,624**	**160,463,877**	**138,962,945**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	34,180	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	12,088	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		7,002,101	2,830,194	2,382,195
Receivable on Unsettled Spot Foreign Currency Transactions		-	36	774
Receivable on Investment Sold		11,395,174	-	-
Receivable from Shareholders		2,951,541	631,079	195,309
Other Assets		173,936	194,980	-
Dividend and Interest Receivable, Net		1,936,430	385,644	888,571
Total Assets		**872,582,806**	**164,552,078**	**142,429,794**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(8)	(92,902)	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(1,100)	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(1,286,555)	(39,331)	(12,363)
Payable on Investment Purchased		(17,360,414)	(32,479)	(506)
Payable to Shareholders		(4,955,269)	(249,956)	(536,983)
Other Liabilities		(1,530,527)	(236,907)	(324,419)
Payable on Unsettled Spot Foreign Currency Transactions		(6,967)	-	-
Dividend Payable		-	(152,936)	-
Total Liabilities		**(25,139,740)**	**(805,611)**	**(874,271)**
Total Net Assets		**847,443,066**	**163,746,467**	**141,555,523**

Two Years Asset Summary

31 March 2025	635,074,194	147,098,939	115,774,186
31 March 2024	452,235,342	129,131,294	148,204,136

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Economic Scale US Equity USD	Indian Equity USD	Russia Equity (In Liquidation)** USD
Assets				
Investment in Securities at Cost		212,647,311	903,944,526	98,805,276
Unrealised Appreciation/(Depreciation)		73,341,740	387,510,880	(98,805,276)
Investments in Securities at Market Value	**2.b**	**285,989,051**	**1,291,455,406**	**-**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	14	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	9,361	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		4,086,134	13,157,137	3,293
Receivable on Unsettled Spot Foreign Currency Transactions		18	17,041	-
Receivable on Investment Sold		80,781	7,218,232	-
Receivable from Shareholders		194,828	1,873,069	-
Other Assets		-	11,250	-
Dividend and Interest Receivable, Net		210,612	255,189	-
Total Assets		**290,570,799**	**1,313,987,324**	**3,293**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(254,071)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		-	-	-
Payable on Investment Purchased		-	-	-
Payable to Shareholders		(959,074)	(7,529,601)	-
Other Liabilities		(332,364)	(50,255,976)	-
Payable on Unsettled Spot Foreign Currency Transactions		-	-	-
Dividend Payable		-	(40)	-
Total Liabilities		**(1,545,509)**	**(57,785,617)**	**-**
Total Net Assets		**289,025,290**	**1,256,201,707**	**3,293**

Two Years Asset Summary			
31 March 2025	309,489,447	1,201,115,958	12,942,263
31 March 2024	265,657,320	1,413,083,015	11,787,329

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Turkey Equity EUR	Asia Bond USD	Asia High Yield Bond USD
Assets				
Investment in Securities at Cost		96,372,050	134,885,192	479,277,853
Unrealised Appreciation/(Depreciation)		(7,573,957)	(4,168,608)	(24,219,062)
Investments in Securities at Market Value	**2.b**	**88,798,093**	**130,716,584**	**455,058,791**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	1,867	38,066
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	52,992	9,352
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		4,971,918	2,546,855	8,768,272
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		-	1,042,871	55,000
Receivable from Shareholders		64,564	576,379	199,270
Other Assets		1,135	-	-
Dividend and Interest Receivable, Net		93,270	1,250,881	5,891,911
Total Assets		**93,928,980**	**136,188,429**	**470,020,662**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(402,180)	(445,942)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(193,902)	-
Unrealised Loss on Swaps	2.b	-	(418,026)	(1,068,560)
Bank Overdraft		-	(425,072)	(1,826,747)
Payable on Investment Purchased		-	(2,295,168)	(6,437,380)
Payable to Shareholders		(738,860)	(120,989)	(2,609,024)
Other Liabilities		(228,602)	(167,978)	(657,598)
Payable on Unsettled Spot Foreign Currency Transactions		-	(465)	(33)
Dividend Payable		-	(1,419,769)	(2,268,944)
Total Liabilities		**(967,462)**	**(5,443,549)**	**(15,314,228)**
Total Net Assets		**92,961,518**	**130,744,880**	**454,706,434**

Two Years Asset Summary

31 March 2025	144,709,911	190,504,012	587,354,775
31 March 2024	95,215,824	358,708,876	667,135,244

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Asian Currencies Bond USD	Corporate Euro Bond Fixed Term Bond 2027 EUR	Euro Bond EUR
Assets				
Investment in Securities at Cost		59,856,917	162,519,770	58,956,857
Unrealised Appreciation/(Depreciation)		1,035,363	4,021,499	(4,536,132)
Investments in Securities at Market Value	**2.b**	**60,892,280**	**166,541,269**	**54,420,725**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	21,754	16,680	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		156,644	34,907	685,154
Receivable on Unsettled Spot Foreign Currency Transactions		426	-	-
Receivable on Investment Sold		878,619	100,424	-
Receivable from Shareholders		5,984	-	1,162
Other Assets		-	180	9,277
Dividend and Interest Receivable, Net		617,359	1,460,692	574,083
Total Assets		**62,573,066**	**168,154,152**	**55,690,401**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(25,028)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(29,436)	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(10,787)	-	-
Payable on Investment Purchased		(3,580,113)	-	-
Payable to Shareholders		(345)	(86,993)	(41,978)
Other Liabilities		(12,819)	(95,758)	(24,229)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	-
Dividend Payable		-	-	-
Total Liabilities		**(3,658,528)**	**(182,751)**	**(66,207)**
Total Net Assets		**58,914,538**	**167,971,401**	**55,624,194**

Two Years Asset Summary			
31 March 2025	21,355,499	184,735,411	54,114,923
31 March 2024	23,415,439	181,498,779	55,388,592

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Euro Bond Total Return EUR	Euro Credit Bond EUR	Euro High Yield Bond EUR
Assets				
Investment in Securities at Cost		148,362,976	455,606,017	648,542,943
Unrealised Appreciation/(Depreciation)		1,091,049	4,921,307	14,449,639
Investments in Securities at Market Value	**2.b**	**149,454,025**	**460,527,324**	**662,992,582**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	8,736	-	5,999
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	28,379	8,750	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		9,213,155	4,516,979	191,402
Receivable on Unsettled Spot Foreign Currency Transactions		-	391	-
Receivable on Investment Sold		6,930,643	31,586,145	10,038,890
Receivable from Shareholders		2,742	19,692	141,489
Other Assets		18,766	21,406	21,867
Dividend and Interest Receivable, Net		1,584,096	5,515,542	9,658,591
Total Assets		**167,240,542**	**502,196,229**	**683,050,820**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	(27)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(133,485)	(145,125)	-
Unrealised Loss on Swaps	2.b	(29,860)	(60,399)	-
Bank Overdraft		(16,936)	(8,750)	-
Payable on Investment Purchased		(14,417,267)	(40,364,051)	(36,238,719)
Payable to Shareholders		-	(245,918)	(230,621)
Other Liabilities		(39,791)	(220,897)	(485,921)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	-
Dividend Payable		-	-	(3,347)
Total Liabilities		**(14,637,339)**	**(41,045,140)**	**(36,958,635)**
Total Net Assets		**152,603,203**	**461,151,089**	**646,092,185**

Two Years Asset Summary			
31 March 2025	152,565,837	452,332,876	718,399,910
31 March 2024	93,095,852	425,040,612	754,063,228

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	GEM Debt Total Return USD	Global Bond USD	Global Bond Total Return USD
Assets				
Investment in Securities at Cost		182,756,513	92,727,643	234,406,810
Unrealised Appreciation/(Depreciation)		984,668	(321,233)	4,272,605
Investments in Securities at Market Value	**2.b**	**183,741,181**	**92,406,410**	**238,679,415**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	1,562,140	106,771	125,620
Option Contracts at Market Value	2.b	84,467	-	-
Unrealised Gain on Futures Contracts	2.b	69,828	574	255,215
Unrealised Gain on Swaps	2.b	58,851	64,302	367,442
Cash at Bank		4,123,418	6,548,888	12,543,823
Receivable on Unsettled Spot Foreign Currency Transactions		8	375	-
Receivable on Investment Sold		1,141,526	3,993,770	2,951,869
Receivable from Shareholders		774,541	172,555	587,335
Other Assets		-	2,977	-
Dividend and Interest Receivable, Net		2,696,832	785,024	2,829,179
Total Assets		**194,252,792**	**104,081,646**	**258,339,898**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(2,438,022)	(79,728)	(1,978,112)
Option Contracts at Market Value	2.b	(555)	-	-
Unrealised Loss on Futures Contracts	2.b	-	(5,221)	(705,972)
Unrealised Loss on Swaps	2.b	(93,706)	(52,188)	(310,226)
Bank Overdraft		(826,448)	(6,153,990)	(6,524,495)
Payable on Investment Purchased		(6,455,412)	(16,344,549)	(2,105,936)
Payable to Shareholders		(4,677)	(3,888)	(544)
Other Liabilities		(40,142)	(50,524)	(44,995)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	(40)
Dividend Payable		-	(148,511)	(561,553)
Total Liabilities		**(9,858,962)**	**(22,838,599)**	**(12,231,873)**
Total Net Assets		**184,393,830**	**81,243,047**	**246,108,025**

Two Years Asset Summary			
31 March 2025	26,576,445	35,516,280	233,672,084
31 March 2024	36,771,045	37,494,374	220,498,021

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global Corporate Bond USD	Global Emerging Markets Bond USD	Global Emerging Markets Corporate Sustainable Bond USD
Assets				
Investment in Securities at Cost		3,510,482,604	1,248,879,363	154,848,937
Unrealised Appreciation/(Depreciation)		33,615,618	43,404,296	6,792,535
Investments in Securities at Market Value	**2.b**	**3,544,098,222**	**1,292,283,659**	**161,641,472**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	3,432,976	1,104,161	29,211
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	2,719,883	814,668	2,461
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		105,639,019	20,392,056	209,876
Receivable on Unsettled Spot Foreign Currency Transactions		-	644	-
Receivable on Investment Sold		578,642,197	-	-
Receivable from Shareholders		3,504,511	976,556	-
Other Assets		6,003	-	48,626
Dividend and Interest Receivable, Net		41,854,318	16,707,344	2,521,708
Total Assets		**4,279,897,129**	**1,332,279,088**	**164,453,354**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(10,371,673)	(2,461,296)	(6)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(1,577,851)	(394,891)	-
Unrealised Loss on Swaps	2.b	(15,564)	(112,475)	-
Bank Overdraft		(3,813,620)	(11,272,019)	-
Payable on Investment Purchased		(426,482,779)	(5,585,186)	(599,628)
Payable to Shareholders		(1,915,337)	(1,049,408)	-
Other Liabilities		(712,695)	(472,164)	(83,991)
Payable on Unsettled Spot Foreign Currency Transactions		(204,382)	-	-
Dividend Payable		(38,414,592)	(17,838,502)	(503)
Total Liabilities		**(483,508,493)**	**(39,185,941)**	**(684,128)**
Total Net Assets		**3,796,388,636**	**1,293,093,147**	**163,769,226**

Two Years Asset Summary			
31 March 2025	4,047,974,107	965,705,686	158,090,877
31 March 2024	3,321,464,616	1,023,505,006	142,782,734

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global Emerging Markets ESG Bond USD	Global Emerging Markets ESG Local Debt USD	Global Emerging Markets Local Debt USD
Assets				
Investment in Securities at Cost		111,842,283	395,431,506	2,206,011,525
Unrealised Appreciation/(Depreciation)		4,434,912	5,576,684	16,793,977
Investments in Securities at Market Value	**2.b**	**116,277,195**	**401,008,190**	**2,222,805,502**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	40,237	2,716,095	17,876,364
Option Contracts at Market Value	2.b	-	299,885	2,072,176
Unrealised Gain on Futures Contracts	2.b	15,641	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		2,539,183	1,741,663	23,021,596
Receivable on Unsettled Spot Foreign Currency Transactions		-	11	-
Receivable on Investment Sold		-	-	-
Receivable from Shareholders		11,561	3,129,876	10,944,215
Other Assets		-	334,061	140,858
Dividend and Interest Receivable, Net		1,474,392	7,954,293	22,190,913
Total Assets		**120,358,209**	**417,184,074**	**2,299,051,624**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(235,288)	(3,452,713)	(23,812,302)
Option Contracts at Market Value	2.b	-	(4,688)	(34,162)
Unrealised Loss on Futures Contracts	2.b	(18,344)	-	-
Unrealised Loss on Swaps	2.b	(10,615)	(487,539)	(3,010,381)
Bank Overdraft		(491,921)	(1,744,203)	(1,082,668)
Payable on Investment Purchased		(442,749)	(1,538,928)	(9,951,827)
Payable to Shareholders		(7,191)	(281,045)	(869,663)
Other Liabilities		(18,370)	(72,547)	(651,323)
Payable on Unsettled Spot Foreign Currency Transactions		(21)	-	(275)
Dividend Payable		(1,546,890)	(2,328,299)	(27,136,855)
Total Liabilities		**(2,771,389)**	**(9,909,962)**	**(66,549,456)**
Total Net Assets		**117,586,820**	**407,274,112**	**2,232,502,168**

Two Years Asset Summary			
31 March 2025	87,808,214	280,992,992	1,661,399,618
31 March 2024	85,392,364	281,103,263	918,136,089

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global ESG Corporate Bond USD	Global Government Bond USD	Global Green Bond USD
Assets				
Investment in Securities at Cost		153,708,473	3,432,544,441	69,903,970
Unrealised Appreciation/(Depreciation)		1,594,511	(82,438,661)	(112,262)
Investments in Securities at Market Value	**2.b**	**155,302,984**	**3,350,105,780**	**69,791,708**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	324,182	2,389,813	119,832
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	91,230	1,035,983	11,398
Unrealised Gain on Swaps	2.b	777	6,981,389	-
Cash at Bank		2,788,919	48,258,272	2,246,159
Receivable on Unsettled Spot Foreign Currency Transactions		6,037	-	-
Receivable on Investment Sold		26,178,263	-	-
Receivable from Shareholders		45,593	2,355,559	16,493
Other Assets		-	-	2,210
Dividend and Interest Receivable, Net		1,762,417	25,861,654	878,846
Total Assets		**186,500,402**	**3,436,988,450**	**73,066,646**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(382,499)	(17,017,590)	(99,841)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(86,710)	(4,097,938)	-
Unrealised Loss on Swaps	2.b	-	(5,962,335)	-
Bank Overdraft		(71,487)	(29,156,768)	(301,204)
Payable on Investment Purchased		(20,073,740)	-	(368,505)
Payable to Shareholders		(6,785)	(1,886,738)	(2,643)
Other Liabilities		(23,006)	(1,156,965)	(12,048)
Payable on Unsettled Spot Foreign Currency Transactions		-	(472)	(180)
Dividend Payable		(1,601,331)	(26,504,285)	(631,552)
Total Liabilities		**(22,245,558)**	**(85,783,091)**	**(1,415,973)**
Total Net Assets		**164,254,844**	**3,351,205,359**	**71,650,673**

Two Years Asset Summary			
31 March 2025	182,259,515	3,769,077,864	65,983,313
31 March 2024	180,622,487	4,262,528,516	62,172,128

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global High Income Bond USD	Global High Yield Bond USD	Global High Yield ESG Bond USD
Assets				
Investment in Securities at Cost		827,105,612	897,308,281	55,468,101
Unrealised Appreciation/(Depreciation)		7,072,096	33,870,968	2,174,663
Investments in Securities at Market Value	**2.b**	**834,177,708**	**931,179,249**	**57,642,764**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	468,606	371,687	11,913
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	143,512	62,420	-
Unrealised Gain on Swaps	2.b	408,062	-	-
Cash at Bank		38,321,367	32,533,236	1,327,428
Receivable on Unsettled Spot Foreign Currency Transactions		15,008	31,324	866
Receivable on Investment Sold		1,014,356	2,064,600	3,000
Receivable from Shareholders		12,993,267	10,910,102	6,951
Other Assets		-	-	8,291
Dividend and Interest Receivable, Net		11,159,541	15,661,727	915,763
Total Assets		**898,701,427**	**992,814,345**	**59,916,976**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(1,697,544)	(967,671)	(74,889)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(548,302)	-	-
Unrealised Loss on Swaps	2.b	(1,398,255)	-	-
Bank Overdraft		(1,564,420)	(240,005)	-
Payable on Investment Purchased		(23,273,646)	(24,411,129)	(873,030)
Payable to Shareholders		(9,992,333)	(9,273,140)	(3,129)
Other Liabilities		(1,175,815)	(492,222)	(9,847)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	-
Dividend Payable		(3,921,170)	(12,060,858)	(884,622)
Total Liabilities		**(43,571,485)**	**(47,445,025)**	**(1,845,517)**
Total Net Assets		**855,129,942**	**945,369,320**	**58,071,459**

Two Years Asset Summary			
31 March 2025	817,932,499	1,138,732,386	64,651,120
31 March 2024	885,592,682	725,384,222	34,667,130

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global High Yield Securitised Credit Bond USD	Global Inflation Linked Bond USD	Global Investment Grade Securitised Credit Bond USD
Assets				
Investment in Securities at Cost		159,292,396	941,824,043	4,661,076,271
Unrealised Appreciation/(Depreciation)		1,809,853	(43,506,590)	71,323,208
Investments in Securities at Market Value	**2.b**	**161,102,249**	**898,317,453**	**4,732,399,479**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	86,951	1,287,825	364,020
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	77,588	-
Unrealised Gain on Swaps	2.b	63	1,699,892	-
Cash at Bank		1,452,459	10,601,499	9,265,618
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	700
Receivable on Investment Sold		-	4,514,574	-
Receivable from Shareholders		-	557,471	7,967,519
Other Assets		-	286	1,648
Dividend and Interest Receivable, Net		1,674,118	2,436,297	28,538,582
Total Assets		**164,315,840**	**919,492,885**	**4,778,537,566**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(367,503)	(7,885,226)	(8,138,863)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(237,430)	-
Unrealised Loss on Swaps	2.b	-	(1,430,175)	(56)
Bank Overdraft		(538,870)	(3,853,874)	(626,386)
Payable on Investment Purchased		-	-	(56,349,465)
Payable to Shareholders		-	(413,427)	(18,225,113)
Other Liabilities		(78,894)	(192,261)	(2,341,142)
Payable on Unsettled Spot Foreign Currency Transactions		-	(7,899)	-
Dividend Payable		-	(8,075,578)	(20,121,508)
Total Liabilities		**(985,267)**	**(22,095,870)**	**(105,802,533)**
Total Net Assets		**163,330,573**	**897,397,015**	**4,672,735,033**

Two Years Asset Summary			
31 March 2025	134,409,606	548,647,636	4,056,362,044
31 March 2024	81,349,414	583,828,984	1,923,537,811

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) USD	Global Securitised Credit Bond USD	Global Short Duration Bond USD
Assets				
Investment in Securities at Cost		169,484,090	164,546,318	6,341,165,753
Unrealised Appreciation/(Depreciation)		2,014,785	1,801,619	89,467,704
Investments in Securities at Market Value	**2.b**	**171,498,875**	**166,347,937**	**6,430,633,457**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	35,471	2,329	7,243,513
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	172,601	-	942,317
Unrealised Gain on Swaps	2.b	207	-	-
Cash at Bank		5,259,222	1,265,767	43,057,156
Receivable on Unsettled Spot Foreign Currency Transactions		122	-	-
Receivable on Investment Sold		-	-	59,949,354
Receivable from Shareholders		1,225,011	907,524	36,098,345
Other Assets		-	-	-
Dividend and Interest Receivable, Net		2,296,179	1,205,435	69,547,310
Total Assets		**180,487,688**	**169,728,992**	**6,647,471,452**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(642,723)	(204,123)	(48,177,667)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(116,957)	-	(1,180,326)
Unrealised Loss on Swaps	2.b	(1,357)	(56)	(56)
Bank Overdraft		(705,735)	(4,015)	(8,389,353)
Payable on Investment Purchased		(922,850)	(3,524,999)	(59,094,615)
Payable to Shareholders		(194,036)	(768,244)	(36,659,978)
Other Liabilities		(109,284)	(59,772)	(3,979,974)
Payable on Unsettled Spot Foreign Currency Transactions		-	(338)	(585)
Dividend Payable		(1,130,875)	(1,387,261)	(25,621,372)
Total Liabilities		**(3,823,817)**	**(5,948,808)**	**(183,103,926)**
Total Net Assets		**176,663,871**	**163,780,184**	**6,464,367,526**

Two Years Asset Summary

31 March 2025	220,276,122	110,211,871	3,619,979,635
31 March 2024	248,760,932	89,672,521	2,248,054,320

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	India Fixed Income USD	RMB Fixed Income USD	Singapore Dollar Income Bond SGD
Assets				
Investment in Securities at Cost		454,767,506	68,486,238	348,617,320
Unrealised Appreciation/(Depreciation)		3,346,943	967,020	15,973,993
Investments in Securities at Market Value	**2.b**	**458,114,449**	**69,453,258**	**364,591,313**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	84,996	225	482,758
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	1,242	12,691
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		9,178,834	554,387	1,219,689
Receivable on Unsettled Spot Foreign Currency Transactions		300	-	-
Receivable on Investment Sold		-	-	3,369,760
Receivable from Shareholders		1,043,412	4,496	1,449,218
Other Assets		177,684	12	112,616
Dividend and Interest Receivable, Net		12,534,644	713,326	4,106,738
Total Assets		**481,134,319**	**70,726,946**	**375,344,783**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(775,384)	(28,665)	(200,151)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(31,094)	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(6,767,210)	(801)	(40,278)
Payable on Investment Purchased		-	(2,037,059)	(3,662,348)
Payable to Shareholders		(975,675)	(15,879)	(333,026)
Other Liabilities		(465,100)	(60,375)	(481,362)
Payable on Unsettled Spot Foreign Currency Transactions		-	(2)	(78)
Dividend Payable		(1,777,466)	(45,951)	(1,306,625)
Total Liabilities		**(10,760,835)**	**(2,219,826)**	**(6,023,868)**
Total Net Assets		**470,373,484**	**68,507,120**	**369,320,915**

Two Years Asset Summary			
31 March 2025	591,133,625	82,650,960	347,836,017
31 March 2024	801,073,698	219,054,212	250,954,948

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Strategic Duration and Income Bond USD	Ultra Short Duration Bond USD	US Dollar Bond USD
Assets				
Investment in Securities at Cost		1,661,357,874	7,675,768,373	322,068,320
Unrealised Appreciation/(Depreciation)		20,316,528	31,345,657	2,873,046
Investments in Securities at Market Value	**2.b**	**1,681,674,402**	**7,707,114,030**	**324,941,366**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	2,360,056	1,338,480	455
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	434,172	398,440	128,544
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		28,841,659	14,981,313	823,818
Receivable on Unsettled Spot Foreign Currency Transactions		26,531	572,325	-
Receivable on Investment Sold		20,525,041	5,347,601	-
Receivable from Shareholders		37,707,884	63,185,963	43,903
Other Assets		-	-	-
Dividend and Interest Receivable, Net		18,349,717	54,528,491	2,214,665
Total Assets		**1,789,919,462**	**7,847,466,643**	**328,152,751**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(8,501,426)	(4,026,241)	(70,942)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(2,367,423)	-	(17,782)
Unrealised Loss on Swaps	2.b	(619,180)	(865,775)	(148,784)
Bank Overdraft		(9,728,723)	(49,942,092)	(81,147)
Payable on Investment Purchased		(36,258,972)	(90,724,641)	(78,872,481)
Payable to Shareholders		(8,927,473)	(65,204,926)	(792,357)
Other Liabilities		(1,861,214)	(2,074,991)	(204,040)
Payable on Unsettled Spot Foreign Currency Transactions		-	-	(38)
Dividend Payable		(9,976,212)	(7,048,918)	(848,942)
Total Liabilities		**(78,240,623)**	**(219,887,584)**	**(81,036,513)**
Total Net Assets		**1,711,678,839**	**7,627,579,059**	**247,116,238**

Two Years Asset Summary			
31 March 2025	490,282,552	2,619,755,975	297,601,826
31 March 2024	-	1,082,463,123	334,451,312

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	US High Yield Bond USD	US Short Duration High Yield Bond USD	Global Emerging Markets Multi-Asset Income* USD
Assets				
Investment in Securities at Cost		38,765,220	68,477,621	35,074,045
Unrealised Appreciation/(Depreciation)		823,429	1,303,255	900,085
Investments in Securities at Market Value	**2.b**	**39,588,649**	**69,780,876**	**35,974,130**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	581	22,618	144,490
Option Contracts at Market Value	2.b	-	-	14,475
Unrealised Gain on Futures Contracts	2.b	-	-	25,148
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		69,686	3,182,816	829,971
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		108,400	162,600	1,927
Receivable from Shareholders		126	24,447	69,513
Other Assets		6,169	1,503	26,227
Dividend and Interest Receivable, Net		715,248	1,248,280	315,311
Total Assets		**40,488,859**	**74,423,140**	**37,401,192**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(957)	(82,391)	(211,563)
Option Contracts at Market Value	2.b	-	-	(226)
Unrealised Loss on Futures Contracts	2.b	-	-	(17,242)
Unrealised Loss on Swaps	2.b	-	-	(32,810)
Bank Overdraft		-	-	(5)
Payable on Investment Purchased		(919,000)	-	-
Payable to Shareholders		-	(438,059)	(67,211)
Other Liabilities		(18,290)	(31,396)	(64,546)
Payable on Unsettled Spot Foreign Currency Transactions		-	(27)	(7)
Dividend Payable		(49,459)	(594,662)	(187,805)
Total Liabilities		**(987,706)**	**(1,146,535)**	**(581,415)**
Total Net Assets		**39,501,153**	**73,276,605**	**36,819,777**

Two Years Asset Summary			
31 March 2025	37,954,090	72,620,633	36,133,023
31 March 2024	43,236,951	93,567,859	47,481,092

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Managed Solutions - Asia Focused Conservative USD	Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD
Assets				
Investment in Securities at Cost		70,764,111	15,831,873	292,126,968
Unrealised Appreciation/(Depreciation)		1,371,990	1,511,320	24,544,044
Investments in Securities at Market Value	**2.b**	**72,136,101**	**17,343,193**	**316,671,012**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	16,894	8,882	160,924
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	17,111	8,508	109,414
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		2,085,408	634,091	10,344,083
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		200,366	172,860	1,704,300
Receivable from Shareholders		1,875,003	152,967	3,261,407
Other Assets		1,348	26,119	20,397
Dividend and Interest Receivable, Net		541,876	69,581	2,402,340
Total Assets		**76,874,107**	**18,416,201**	**334,673,877**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(34,758)	(14,473)	(285,147)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(22,452)	(5,118)	(136,079)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(1,351,899)	-	-
Payable on Investment Purchased		(1,528,177)	(561,725)	(8,183,790)
Payable to Shareholders		-	-	(1,933,571)
Other Liabilities		(58,394)	(28,657)	(618,315)
Payable on Unsettled Spot Foreign Currency Transactions		(85)	(46)	(1,025)
Dividend Payable		(210,296)	(1,867)	(1,178,796)
Total Liabilities		**(3,206,061)**	**(611,886)**	**(12,336,723)**
Total Net Assets		**73,668,046**	**17,804,315**	**322,337,154**

Two Years Asset Summary			
31 March 2025	28,778,131	15,133,463	245,907,371
31 March 2024	32,275,418	18,353,768	277,433,598

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Net Assets

As at 30 September 2025

	Notes	Multi-Asset Style Factors EUR	Multi-Strategy Target Return EUR	US Income Focused USD
Assets				
Investment in Securities at Cost		675,258,186	97,276,899	501,153,167
Unrealised Appreciation/(Depreciation)		2,558,073	5,199,240	41,398,966
Investments in Securities at Market Value	**2.b**	**677,816,259**	**102,476,139**	**542,552,133**
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	5,391,133	946,400	85,465
Option Contracts at Market Value	2.b	-	3,417	-
Unrealised Gain on Futures Contracts	2.b	9,697,421	1,546,395	533,949
Unrealised Gain on Swaps	2.b	10,074,063	11,940	-
Cash at Bank		139,117,299	19,501,014	16,686,643
Receivable on Unsettled Spot Foreign Currency Transactions		-	-	-
Receivable on Investment Sold		-	146,904	1,355,998
Receivable from Shareholders		271,221	206,491	7,170,877
Other Assets		63	40	60,689
Dividend and Interest Receivable, Net		631,530	177,723	3,888,222
Total Assets		**842,998,989**	**125,016,463**	**572,333,976**
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(6,366,212)	(405,869)	(244,452)
Option Contracts at Market Value	2.b	-	(4,469)	-
Unrealised Loss on Futures Contracts	2.b	(4,868,120)	(447,671)	(96,017)
Unrealised Loss on Swaps	2.b	(3,797,732)	(18,525)	(73,889)
Bank Overdraft		(9,417,427)	(1,546,458)	(420,350)
Payable on Investment Purchased		(3,985,967)	(1,343,312)	(26,979,980)
Payable to Shareholders		(308,197)	(43,176)	(11,077,414)
Other Liabilities		(215,309)	(28,044)	(778,800)
Payable on Unsettled Spot Foreign Currency Transactions		(309)	(1,357)	(550)
Dividend Payable		-	-	(2,084,261)
Total Liabilities		**(28,959,273)**	**(3,838,881)**	**(41,755,713)**
Total Net Assets		**814,039,716**	**121,177,582**	**530,578,263**

Two Years Asset Summary			***	
31 March 2025		819,473,154	115,233,363	882,835,251
31 March 2024		822,139,985	109,999,724	511,105,564

* Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

** Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund in the best interest of Shareholders. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Statement of Investments.

*** The Total Net Assets of Multi-Strategy Target Return Sub-Fund and the Net Asset Value per Share on Share Classes IC, ICH GBP and ID have been adjusted for the prior year end as at 31 March 2024, following an over-accrual on Management Fees accrual, amounting to a total of USD 122,656, detected post year-end on 16 April 2024.

The accompanying notes form an integral part of these financial statements.

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Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Combined USD	ASEAN Equity USD	Asia ex Japan Equity USD
Net Assets at the Beginning of the Period		**41,059,811,292**	**25,558,839**	**295,618,703**
Income				
Investment Income, net		**1,016,514,517**	**798,177**	**3,748,424**
Deposit Interest		6,327,326	7,807	68,410
Other Income	10	35,526,667	8,537	777,499
Total Income		**1,058,368,510**	**814,521**	**4,594,333**
Expenses				
Management Fees	4.b	(100,229,804)	(213,125)	(1,408,390)
Operating, Administrative and Servicing Fees	4.d	(43,818,657)	(50,668)	(448,622)
Bank Interest		(694,482)	-	(36)
Other Fees		(18,822)	-	-
Transaction fees	5	(7,272,843)	(5,075)	(817,558)
Total Expenses		**(152,034,608)**	**(268,868)**	**(2,674,606)**
Net Investment Income/(Loss)		**906,333,902**	**545,653**	**1,919,727**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	309,417,228	401,983	29,158,991
- Derivatives	2.b	(331,022,739)	5,075	1,334,888
- Foreign Exchange Transactions	2.d	610,704,566	(3,666)	(196,101)
Realised Gains/(Losses) for the Period		**589,099,055**	**403,392**	**30,297,778**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		1,416,056,055	2,398,163	46,055,228
- Derivatives		88,896,661	-	(18,240)
Change in Unrealised Appreciation/(Depreciation) for the Period		**1,504,952,717**	**2,398,163**	**46,036,988**
Change in Total Net Assets as a Result of Operations		**3,000,385,674**	**3,347,208**	**78,254,493**
Proceeds on Issue of Shares		24,874,914,682	4,567,338	42,448,313
Payments on Redemption of Shares		(16,006,505,129)	(3,086,050)	(56,035,234)
Dividends Paid	9	(759,996,128)	(288,166)	(1,095,855)
Currency Translation Adjustment	2.f	304,094,398		
Net Assets at the End of the Period		**52,472,704,789**	**30,099,169**	**359,190,420**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD	China A-shares Equity USD
Net Assets at the Beginning of the Period		**288,861,862**	**286,223,656**	**36,413,816**
Income				
Investment Income, net		**5,529,731**	**7,780,583**	**666,968**
Deposit Interest		100,895	123,171	4,187
Other Income	10	381,684	440,983	29,807
Total Income		**6,012,310**	**8,344,737**	**700,962**
Expenses				
Management Fees	4.b	(1,385,252)	(1,578,601)	(14,064)
Operating, Administrative and Servicing Fees	4.d	(404,074)	(459,560)	(52,012)
Bank Interest		(114)	(210)	(95)
Other Fees		-	-	-
Transaction fees	5	(1,139,137)	(193,191)	(119,044)
Total Expenses		**(2,928,577)**	**(2,231,562)**	**(185,215)**
Net Investment Income/(Loss)		**3,083,733**	**6,113,175**	**515,747**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	25,985,012	(33,675)	1,305,706
- Derivatives	2.b	1,139,124	218,836	150,023
- Foreign Exchange Transactions	2.d	(254,252)	61,628	(8,257)
Realised Gains/(Losses) for the Period		**26,869,884**	**246,789**	**1,447,472**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		42,352,683	79,192,043	8,321,553
- Derivatives		-	(7,086)	383
Change in Unrealised Appreciation/(Depreciation) for the Period		**42,352,683**	**79,184,957**	**8,321,936**
Change in Total Net Assets as a Result of Operations		**72,306,300**	**85,544,921**	**10,285,155**
Proceeds on Issue of Shares		23,322,375	156,596,499	2,866,111
Payments on Redemption of Shares		(38,356,558)	(101,750,337)	(8,852,381)
Dividends Paid	9	(794,245)	(4,428,538)	-
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**345,339,734**	**422,186,201**	**40,712,701**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Chinese Equity USD	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Net Assets at the Beginning of the Period		**739,017,362**	**104,630,031**	**114,074,689**
Income				
Investment Income, net		**10,887,381**	**2,190,752**	**1,743,051**
Deposit Interest		115,727	5,343	7,706
Other Income	10	93,794	8,741	5,700
Total Income		**11,096,902**	**2,204,836**	**1,756,457**
Expenses				
Management Fees	4.b	(5,151,470)	(354,038)	(379,503)
Operating, Administrative and Servicing Fees	4.d	(1,415,557)	(131,478)	(145,333)
Bank Interest		(56,139)	(252)	-
Other Fees		-	-	-
Transaction fees	5	(1,462,246)	(187,048)	(10,290)
Total Expenses		**(8,085,412)**	**(672,816)**	**(535,126)**
Net Investment Income/(Loss)		**3,011,490**	**1,532,020**	**1,221,331**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	37,080,373	9,669,521	1,984,432
- Derivatives	2.b	1,454,448	185,074	281,978
- Foreign Exchange Transactions	2.d	(150,949)	(12,681)	(7,425)
Realised Gains/(Losses) for the Period		**38,383,872**	**9,841,914**	**2,258,985**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		137,648,885	(4,261,029)	(1,571,544)
- Derivatives		-	(19)	64,740
Change in Unrealised Appreciation/(Depreciation) for the Period		**137,648,885**	**(4,261,048)**	**(1,506,804)**
Change in Total Net Assets as a Result of Operations		**179,044,247**	**7,112,886**	**1,973,512**
Proceeds on Issue of Shares		96,279,663	1,209,744	4,523,849
Payments on Redemption of Shares		(119,039,868)	(7,113,275)	(8,373,297)
Dividends Paid	9	(4,501,708)	(26,058)	(2,325)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**890,799,696**	**105,813,328**	**112,196,428**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Euroland Value EUR	Europe Value EUR	Global Emerging Markets Equity USD
Net Assets at the Beginning of the Period		**249,466,074**	**50,303,193**	**410,523,021**
Income				
Investment Income, net		**10,881,834**	**1,271,795**	**5,892,398**
Deposit Interest		46,044	3,713	192,444
Other Income	10	504,030	-	193,768
Total Income		**11,431,908**	**1,275,508**	**6,278,610**
Expenses				
Management Fees	4.b	(1,685,242)	(287,067)	(2,467,277)
Operating, Administrative and Servicing Fees	4.d	(506,215)	(86,986)	(738,541)
Bank Interest		(1,023)	(1,324)	(96)
Other Fees		-	-	-
Transaction fees	5	(372,177)	(2,125)	(5)
Total Expenses		**(2,564,657)**	**(377,502)**	**(3,205,919)**
Net Investment Income/(Loss)		**8,867,251**	**898,006**	**3,072,691**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	17,074,726	(663,739)	3,853,281
- Derivatives	2.b	(96,972)	2,125	-
- Foreign Exchange Transactions	2.d	(20,139)	8,892	(202,722)
Realised Gains/(Losses) for the Period		**16,957,615**	**(652,722)**	**3,650,559**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		20,110,184	4,260,982	94,715,596
- Derivatives		322,599	-	-
Change in Unrealised Appreciation/(Depreciation) for the Period		**20,432,783**	**4,260,982**	**94,715,596**
Change in Total Net Assets as a Result of Operations		**46,257,649**	**4,506,266**	**101,438,846**
Proceeds on Issue of Shares		445,228,404	1,608,962	56,587,834
Payments on Redemption of Shares		(194,740,273)	(2,387,554)	(27,560,098)
Dividends Paid	9	(666,391)	(772,478)	(562,983)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**545,545,463**	**53,258,389**	**540,426,620**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Equity Circular Economy USD	Global Equity Climate Change USD	Global Equity Sustainable Healthcare USD
Net Assets at the Beginning of the Period		**200,213,936**	**225,081,797**	**470,802,066**
Income				
Investment Income, net		**2,590,875**	**1,620,402**	**1,752,346**
Deposit Interest		58,676	52,221	199,111
Other Income	10	108,598	202,086	309,223
Total Income		**2,758,149**	**1,874,709**	**2,260,680**
Expenses				
Management Fees	4.b	(199,923)	(909,119)	(1,117,191)
Operating, Administrative and Servicing Fees	4.d	(206,511)	(258,131)	(418,235)
Bank Interest		(671)	(17)	(2)
Other Fees		(344)	-	-
Transaction fees	5	-	(85,313)	(106,422)
Total Expenses		**(407,449)**	**(1,252,580)**	**(1,641,850)**
Net Investment Income/(Loss)		**2,350,700**	**622,129**	**618,830**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	3,908,930	12,219,456	(24,241,370)
- Derivatives	2.b	13,475	107,945	805,222
- Foreign Exchange Transactions	2.d	(200,402)	179,226	(6,282)
Realised Gains/(Losses) for the Period		**3,722,003**	**12,506,627**	**(23,442,430)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		28,836,637	17,647,593	21,372,842
- Derivatives		-	615	38,943
Change in Unrealised Appreciation/(Depreciation) for the Period		**28,836,637**	**17,648,208**	**21,411,785**
Change in Total Net Assets as a Result of Operations		**34,909,340**	**30,776,964**	**(1,411,815)**
Proceeds on Issue of Shares		67,109,237	6,310,268	148,574,670
Payments on Redemption of Shares		(18,313,732)	(84,656,889)	(149,802,678)
Dividends Paid	9	-	(420,411)	-
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**283,918,781**	**177,091,729**	**468,162,243**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Infrastructure Equity USD	Global Equity Climate Transition (formerly named Global Lower Carbon Equity) USD	Global Real Estate Equity USD
Net Assets at the Beginning of the Period		**1,838,738,856**	**320,537,492**	**669,887,957**
Income				
Investment Income, net		**37,885,341**	**2,530,886**	**8,993,617**
Deposit Interest		165,315	61,764	95,600
Other Income	10	3,796,229	262,861	1,843,320
Total Income		**41,846,885**	**2,855,511**	**10,932,537**
Expenses				
Management Fees	4.b	(1,020,049)	(777,356)	(136,344)
Operating, Administrative and Servicing Fees	4.d	(1,165,614)	(391,675)	(379,937)
Bank Interest		(36,356)	(2,408)	(70,072)
Other Fees		(174)	(9)	-
Transaction fees	5	-	(195,772)	(491,029)
Total Expenses		**(2,222,193)**	**(1,367,220)**	**(1,077,382)**
Net Investment Income/(Loss)		**39,624,692**	**1,488,291**	**9,855,155**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	75,084,562	32,672,812	(18,732,896)
- Derivatives	2.b	2,049,128	357,687	495,371
- Foreign Exchange Transactions	2.d	474,301	134,545	141,978
Realised Gains/(Losses) for the Period		**77,607,991**	**33,165,044**	**(18,095,547)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		14,910,471	21,054,178	46,422,596
- Derivatives		(75,037)	201,868	512
Change in Unrealised Appreciation/(Depreciation) for the Period		**14,835,434**	**21,256,046**	**46,423,108**
Change in Total Net Assets as a Result of Operations		**132,068,117**	**55,909,381**	**38,182,716**
Proceeds on Issue of Shares		618,605,350	39,455,357	217,231,128
Payments on Redemption of Shares		(677,620,240)	(134,591,352)	(241,334,629)
Dividends Paid	9	(24,602,473)	(587,630)	(7,743,601)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**1,887,189,610**	**280,723,248**	**676,223,571**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Equity Quality Income (formerly named Global Sustainable Equity Income) USD	Global Sustainable Long Term Dividend USD	Global Sustainable Long Term Equity USD
Net Assets at the Beginning of the Period		**214,638,307**	**47,613,196**	**143,383,922**
Income				
Investment Income, net		**2,947,418**	**302,238**	**654,988**
Deposit Interest		66,720	32,573	30,895
Other Income	10	199,283	96,164	97,656
Total Income		**3,213,421**	**430,975**	**783,539**
Expenses				
Management Fees	4.b	-	(210,546)	(145,118)
Operating, Administrative and Servicing Fees	4.d	(172,788)	(54,778)	(141,274)
Bank Interest		(873)	(923)	(1)
Other Fees		-	-	-
Transaction fees	5	(81,069)	(32,263)	(19,043)
Total Expenses		**(254,730)**	**(298,510)**	**(305,436)**
Net Investment Income/(Loss)		**2,958,691**	**132,465**	**478,103**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	8,179,730	(736,422)	2,555,030
- Derivatives	2.b	916,622	32,263	19,043
- Foreign Exchange Transactions	2.d	74,606	(25,518)	(27,703)
Realised Gains/(Losses) for the Period		**9,170,958**	**(729,677)**	**2,546,370**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		28,233,413	2,197,541	8,996,240
- Derivatives		84,260	-	-
Change in Unrealised Appreciation/(Depreciation) for the Period		**28,317,673**	**2,197,541**	**8,996,240**
Change in Total Net Assets as a Result of Operations		**40,447,322**	**1,600,329**	**12,020,713**
Proceeds on Issue of Shares		70,220,844	20,208,492	32,092,884
Payments on Redemption of Shares		(62,173,195)	(29,869,804)	(38,216,804)
Dividends Paid	9	(3,063,241)	(230,847)	(349,420)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**260,070,037**	**39,321,366**	**148,931,295**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Hong Kong Equity USD	BRIC Equity* USD	BRIC Markets Equity* USD
Net Assets at the Beginning of the Period		**154,624,742**	**98,176,985**	**37,956,680**
Income				
Investment Income, net		**3,270,335**	**1,636,783**	**647,602**
Deposit Interest		4,329	18,323	8,504
Other Income	10	712,357	10,018	-
Total Income		**3,987,021**	**1,665,124**	**656,106**
Expenses				
Management Fees	4.b	(1,003,282)	(541,665)	(295,138)
Operating, Administrative and Servicing Fees	4.d	(284,772)	(175,896)	(68,867)
Bank Interest		(2,389)	(104)	-
Other Fees		(1)	-	-
Transaction fees	5	(398,311)	-	-
Total Expenses		**(1,688,755)**	**(717,665)**	**(364,005)**
Net Investment Income/(Loss)		**2,298,266**	**947,459**	**292,101**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	8,429,588	(1,173,480)	(518,488)
- Derivatives	2.b	398,311	-	-
- Foreign Exchange Transactions	2.d	(12,193)	69,316	26,646
Realised Gains/(Losses) for the Period		**8,815,706**	**(1,104,164)**	**(491,842)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		31,657,874	14,208,567	5,696,325
- Derivatives		-	-	-
Change in Unrealised Appreciation/(Depreciation) for the Period		**31,657,874**	**14,208,567**	**5,696,325**
Change in Total Net Assets as a Result of Operations		**42,771,846**	**14,051,862**	**5,496,584**
Proceeds on Issue of Shares		192,809,527	4,170,744	1,028,470
Payments on Redemption of Shares		(170,204,918)	(11,806,702)	(2,587,682)
Dividends Paid	9	(2,169,411)	(332,923)	(101,439)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**217,831,786**	**104,259,966**	**41,792,613**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Frontier Markets USD	Global Equity Volatility Focused* USD	Brazil Equity USD
Net Assets at the Beginning of the Period		**635,074,194**	**147,098,939**	**115,774,186**
Income				
Investment Income, net		**17,373,273**	**1,875,750**	**2,851,401**
Deposit Interest		12,059	27,155	40,462
Other Income	10	690,237	186,101	50,927
Total Income		**18,075,569**	**2,089,006**	**2,942,790**
Expenses				
Management Fees	4.b	(4,138,485)	(620,251)	(918,642)
Operating, Administrative and Servicing Fees	4.d	(1,265,966)	(273,153)	(251,209)
Bank Interest		(94,480)	(4,974)	(3)
Other Fees		-	(409)	-
Transaction fees	5	(826,078)	(141,791)	(39,187)
Total Expenses		**(6,325,009)**	**(1,040,578)**	**(1,209,041)**
Net Investment Income/(Loss)		**11,750,560**	**1,048,428**	**1,733,749**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	25,436,359	11,401,735	1,418,226
- Derivatives	2.b	826,157	1,247,615	39,187
- Foreign Exchange Transactions	2.d	(239,473)	27,849	50,905
Realised Gains/(Losses) for the Period		**26,023,043**	**12,677,199**	**1,508,318**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		67,330,678	7,340,907	24,684,003
- Derivatives		1	129,447	-
Change in Unrealised Appreciation/(Depreciation) for the Period		**67,330,679**	**7,470,354**	**24,684,003**
Change in Total Net Assets as a Result of Operations		**105,104,282**	**21,195,981**	**27,926,070**
Proceeds on Issue of Shares		190,832,313	103,497,904	32,734,427
Payments on Redemption of Shares		(78,703,432)	(107,109,776)	(32,603,943)
Dividends Paid	9	(4,864,291)	(936,581)	(2,275,217)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**847,443,066**	**163,746,467**	**141,555,523**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Economic Scale US Equity USD	Indian Equity USD	Russia Equity (In Liquidation)** USD
Net Assets at the Beginning of the Period		**309,489,447**	**1,201,115,958**	**12,942,263**
Income				
Investment Income, net		**2,146,771**	**6,862,795**	-
Deposit Interest		64,629	281,144	181,139
Other Income	10	134,041	248,902	1
Total Income		**2,345,441**	**7,392,841**	**181,140**
Expenses				
Management Fees	4.b	(732,341)	(8,894,202)	-
Operating, Administrative and Servicing Fees	4.d	(504,159)	(2,499,205)	-
Bank Interest		(86)	(51)	-
Other Fees		(8)	-	-
Transaction fees	5	(19,453)	(426,826)	-
Total Expenses		**(1,256,047)**	**(11,820,284)**	-
Net Investment Income/(Loss)		**1,089,394**	**(4,427,443)**	**181,140**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	15,621,568	28,756,346	-
- Derivatives	2.b	3,586,783	426,826	-
- Foreign Exchange Transactions	2.d	6,499	1,622,343	5,207
Realised Gains/(Losses) for the Period		**19,214,850**	**30,805,515**	**5,207**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		19,374,730	15,262,975	-
- Derivatives		103,358	-	-
Change in Unrealised Appreciation/(Depreciation) for the Period		**19,478,088**	**15,262,975**	-
Change in Total Net Assets as a Result of Operations		**39,782,332**	**41,641,047**	**186,347**
Proceeds on Issue of Shares		46,534,076	164,952,047	-
Payments on Redemption of Shares		(105,871,166)	(151,369,507)	
Dividends Paid	9	(909,399)	(137,838)	(13,125,317)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**289,025,290**	**1,256,201,707**	**3,293**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Turkey Equity EUR	Asia Bond USD	Asia ESG Bond (closed as at 16 May 2025) USD
Net Assets at the Beginning of the Period		**144,709,911**	**190,504,012**	**28,659,265**
Income				
Investment Income, net		**731,664**	**3,448,972**	**201,200**
Deposit Interest		421,263	20,362	4,894
Other Income	10	378,364	321,929	1,885
Total Income		**1,531,291**	**3,791,263**	**207,979**
Expenses				
Management Fees	4.b	(709,465)	(25,504)	(2,019)
Operating, Administrative and Servicing Fees	4.d	(197,954)	(142,340)	(8,767)
Bank Interest		-	(89)	(3)
Other Fees		(231)	(29)	(72)
Transaction fees	5	-	-	-
Total Expenses		**(907,650)**	**(167,962)**	**(10,861)**
Net Investment Income/(Loss)		**623,641**	**3,623,301**	**197,118**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(15,887,934)	(3,484,184)	(284,899)
- Derivatives	2.b	-	6,522,353	1,144
- Foreign Exchange Transactions	2.d	(688,951)	(14,584)	80
Realised Gains/(Losses) for the Period		**(16,576,885)**	**3,023,585**	**(283,675)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		2,430,625	6,324,390	6,382
- Derivatives		-	(537,449)	(5,613)
Change in Unrealised Appreciation/(Depreciation) for the Period		**2,430,625**	**5,786,941**	**769**
Change in Total Net Assets as a Result of Operations		**(13,522,619)**	**12,433,827**	**(85,788)**
Proceeds on Issue of Shares		27,364,495	16,476,667	251,869
Payments on Redemption of Shares		(65,445,992)	(85,355,118)	(28,817,181)
Dividends Paid	9	(144,277)	(3,314,508)	(8,165)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**92,961,518**	**130,744,880**	-

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Asia High Yield Bond USD	Asian Currencies Bond USD	Corporate Euro Bond Fixed Term Bond 2027 EUR
Net Assets at the Beginning of the Period		**587,354,775**	**21,355,499**	**184,735,411**
Income				
Investment Income, net		**19,170,561**	**814,012**	**3,608,858**
Deposit Interest		131,838	4,735	456
Other Income	10	885,490	99,521	27,280
Total Income		**20,187,889**	**918,268**	**3,636,594**
Expenses				
Management Fees	4.b	(2,125,489)	(10,627)	(452,387)
Operating, Administrative and Servicing Fees	4.d	(661,172)	(52,948)	(132,310)
Bank Interest		(1,152)	(10)	(414)
Other Fees		-	-	-
Transaction fees	5	-	(1)	-
Total Expenses		**(2,787,813)**	**(63,586)**	**(585,111)**
Net Investment Income/(Loss)		**17,400,076**	**854,682**	**3,051,483**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(25,016,082)	121,005	483,006
- Derivatives	2.b	5,798,568	(8,036)	(258,126)
- Foreign Exchange Transactions	2.d	(97,962)	343,199	9,773
Realised Gains/(Losses) for the Period		**(19,315,476)**	**456,168**	**234,653**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		23,190,298	1,001,954	(576,353)
- Derivatives		(1,458,872)	(31,038)	2,365
Change in Unrealised Appreciation/(Depreciation) for the Period		**21,731,426**	**970,916**	**(573,988)**
Change in Total Net Assets as a Result of Operations		**19,816,026**	**2,281,766**	**2,712,148**
Proceeds on Issue of Shares		25,529,733	38,262,434	-
Payments on Redemption of Shares		(165,758,719)	(2,130,970)	(18,451,545)
Dividends Paid	9	(12,235,381)	(854,191)	(1,024,613)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**454,706,434**	**58,914,538**	**167,971,401**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Euro Bond EUR	Euro Bond Total Return EUR	Euro Credit Bond EUR
Net Assets at the Beginning of the Period		**54,114,923**	**152,565,837**	**452,332,876**
Income				
Investment Income, net		**591,248**	**2,619,823**	**7,244,604**
Deposit Interest		2,792	12,445	33,303
Other Income	10	2,039	19,602	24,267
Total Income		**596,079**	**2,651,870**	**7,302,174**
Expenses				
Management Fees	4.b	(75,200)	(65,169)	(711,304)
Operating, Administrative and Servicing Fees	4.d	(46,914)	(120,262)	(376,090)
Bank Interest		-	(87)	-
Other Fees		-	(147)	(1)
Transaction fees	5	-	-	-
Total Expenses		**(122,114)**	**(185,665)**	**(1,087,395)**
Net Investment Income/(Loss)		**473,965**	**2,466,205**	**6,214,779**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(237,353)	784,323	553,657
- Derivatives	2.b	12,860	1,083,391	1,071,321
- Foreign Exchange Transactions	2.d	1,666	(408,535)	(67,653)
Realised Gains/(Losses) for the Period		**(222,827)**	**1,459,179**	**1,557,325**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		759,049	1,109,573	4,859,951
- Derivatives		(500)	(149,210)	(4,804)
Change in Unrealised Appreciation/(Depreciation) for the Period		**758,549**	**960,363**	**4,855,147**
Change in Total Net Assets as a Result of Operations		**1,009,687**	**4,885,747**	**12,627,251**
Proceeds on Issue of Shares		2,859,346	4,857,850	28,410,857
Payments on Redemption of Shares		(2,338,960)	(9,702,063)	(29,833,055)
Dividends Paid	9	(20,802)	(4,168)	(2,386,840)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**55,624,194**	**152,603,203**	**461,151,089**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Euro High Yield Bond EUR	ESG Short Duration Credit Bond (closed as at 16 May 2025) USD	GEM Debt Total Return USD
Net Assets at the Beginning of the Period		**718,399,910**	**7,261,001**	**26,576,445**
Income				
Investment Income, net		**12,665,567**	**48,469**	**3,066,544**
Deposit Interest		8,423	3,380	17,170
Other Income	10	1,251,382	-	450,917
Total Income		**13,925,372**	**51,849**	**3,534,631**
Expenses				
Management Fees	4.b	(1,718,161)	(2,408)	(91,705)
Operating, Administrative and Servicing Fees	4.d	(599,087)	(1,734)	(105,325)
Bank Interest		(61)	(19)	(410)
Other Fees		(416)	-	-
Transaction fees	5	-	-	-
Total Expenses		**(2,317,725)**	**(4,161)**	**(197,440)**
Net Investment Income/(Loss)		**11,607,647**	**47,688**	**3,337,191**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	4,711,657	44,921	556,354
- Derivatives	2.b	(93,668)	49,828	1,045,709
- Foreign Exchange Transactions	2.d	38,376	3,811	1,116,205
Realised Gains/(Losses) for the Period		**4,656,365**	**98,560**	**2,718,268**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		7,063,795	(46,047)	2,409,061
- Derivatives		945	22,181	(661,690)
Change in Unrealised Appreciation/(Depreciation) for the Period		**7,064,740**	**(23,866)**	**1,747,371**
Change in Total Net Assets as a Result of Operations		**23,328,752**	**122,382**	**7,802,830**
Proceeds on Issue of Shares		164,814,434	114,804	151,274,143
Payments on Redemption of Shares		(255,592,719)	(7,487,328)	(997,288)
Dividends Paid	9	(4,858,192)	(10,859)	(262,300)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**646,092,185**	**-**	**184,393,830**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Bond USD	Global Bond Total Return USD	Global Corporate Bond USD
Net Assets at the Beginning of the Period		**35,516,280**	**233,672,084**	**4,047,974,107**
Income				
Investment Income, net		**1,201,692**	**5,967,122**	**88,285,021**
Deposit Interest		6,275	58,439	334,172
Other Income	10	48,981	2	2,715,670
Total Income		**1,256,948**	**6,025,563**	**91,334,863**
Expenses				
Management Fees	4.b	(153,844)	(18,552)	(126,539)
Operating, Administrative and Servicing Fees	4.d	(63,450)	(147,938)	(2,120,165)
Bank Interest		(2,703)	(3,697)	(21,446)
Other Fees		(128)	-	(492)
Transaction fees	5	(15)	-	(162)
Total Expenses		**(220,140)**	**(170,187)**	**(2,268,804)**
Net Investment Income/(Loss)		**1,036,808**	**5,855,376**	**89,066,059**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	139,287	2,723,825	2,961,697
- Derivatives	2.b	(435,479)	(10,530,329)	(121,808,228)
- Foreign Exchange Transactions	2.d	1,226,854	6,798,302	164,675,592
Realised Gains/(Losses) for the Period		**930,662**	**(1,008,202)**	**45,829,061**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		687,998	4,862,402	91,419,853
- Derivatives		79,366	3,779,946	34,964,183
Change in Unrealised Appreciation/(Depreciation) for the Period		**767,364**	**8,642,348**	**126,384,036**
Change in Total Net Assets as a Result of Operations		**2,734,834**	**13,489,522**	**261,279,156**
Proceeds on Issue of Shares		75,710,204	4,771,533	766,586,005
Payments on Redemption of Shares		(31,354,341)	(4,731,871)	(1,197,989,317)
Dividends Paid	9	(1,363,930)	(1,093,243)	(81,461,315)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**81,243,047**	**246,108,025**	**3,796,388,636**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Emerging Markets Bond USD	Global Emerging Markets Corporate Sustainable Bond USD	Global Emerging Markets ESG Bond USD
Net Assets at the Beginning of the Period		**965,705,686**	**158,090,877**	**87,808,214**
Income				
Investment Income, net		**45,093,859**	**5,716,623**	**3,719,811**
Deposit Interest		90,469	47,282	21,096
Other Income	10	4,028,430	59,013	123,102
Total Income		**49,212,758**	**5,822,918**	**3,864,009**
Expenses				
Management Fees	4.b	(876,069)	(411,892)	(8)
Operating, Administrative and Servicing Fees	4.d	(951,780)	(103,079)	(116,829)
Bank Interest		(5,648)	(1,060)	-
Other Fees		-	-	-
Transaction fees	5	-	-	-
Total Expenses		**(1,833,497)**	**(516,031)**	**(116,837)**
Net Investment Income/(Loss)		**47,379,261**	**5,306,887**	**3,747,172**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	21,833,579	348,406	1,254,736
- Derivatives	2.b	23,460,277	(372,528)	2,820,781
- Foreign Exchange Transactions	2.d	455,180	215,082	52,655
Realised Gains/(Losses) for the Period		**45,749,036**	**190,960**	**4,128,172**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		48,940,922	3,265,259	3,911,045
- Derivatives		(823,562)	12,529	(163,526)
Change in Unrealised Appreciation/(Depreciation) for the Period		**48,117,360**	**3,277,788**	**3,747,519**
Change in Total Net Assets as a Result of Operations		**141,245,657**	**8,775,635**	**11,622,863**
Proceeds on Issue of Shares		605,214,624	7,368,748	31,940,305
Payments on Redemption of Shares		(377,830,646)	(10,463,678)	(10,755,866)
Dividends Paid	9	(41,242,174)	(2,356)	(3,028,696)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**1,293,093,147**	**163,769,226**	**117,586,820**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Emerging Markets ESG Local Debt USD	Global Emerging Markets Local Debt USD	Global ESG Corporate Bond USD
Net Assets at the Beginning of the Period		**280,992,992**	**1,661,399,618**	**182,259,515**
Income				
Investment Income, net		**10,763,036**	**57,268,513**	**3,377,514**
Deposit Interest		27,324	215,929	68,161
Other Income	10	130,582	639,269	69,118
Total Income		**10,920,942**	**58,123,711**	**3,514,793**
Expenses				
Management Fees	4.b	(97,101)	(799,988)	(2)
Operating, Administrative and Servicing Fees	4.d	(286,533)	(1,266,895)	(158,124)
Bank Interest		(1,224)	(5,499)	(396)
Other Fees		(26)	(1,845)	-
Transaction fees	5	-	(135)	(150)
Total Expenses		**(384,884)**	**(2,074,362)**	**(158,672)**
Net Investment Income/(Loss)		**10,536,058**	**56,049,349**	**3,356,121**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	434,713	3,531,135	447,019
- Derivatives	2.b	(35,626)	59,296,626	(7,034,575)
- Foreign Exchange Transactions	2.d	14,116,799	42,078,577	6,812,826
Realised Gains/(Losses) for the Period		**14,515,886**	**104,906,338**	**225,270**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		7,546,539	26,693,096	4,715,715
- Derivatives		(779,647)	(8,670,399)	1,800,696
Change in Unrealised Appreciation/(Depreciation) for the Period		**6,766,892**	**18,022,697**	**6,516,411**
Change in Total Net Assets as a Result of Operations		**31,818,836**	**178,978,384**	**10,097,802**
Proceeds on Issue of Shares		128,830,814	525,253,235	13,587,619
Payments on Redemption of Shares		(25,280,497)	(78,956,964)	(38,368,913)
Dividends Paid	9	(9,088,033)	(54,172,105)	(3,321,179)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**407,274,112**	**2,232,502,168**	**164,254,844**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Government Bond USD	Global Green Bond USD	Global High Income Bond USD
Net Assets at the Beginning of the Period		**3,769,077,864**	**65,983,313**	**817,932,499**
Income				
Investment Income, net		**57,785,888**	**1,188,626**	**21,869,984**
Deposit Interest		186,996	39,621	134,586
Other Income	10	545,850	4,699	369,034
Total Income		**58,518,734**	**1,232,946**	**22,373,604**
Expenses				
Management Fees	4.b	(1,733)	(7)	(4,881,596)
Operating, Administrative and Servicing Fees	4.d	(1,841,651)	(70,690)	(997,393)
Bank Interest		(16,125)	(32)	(4,029)
Other Fees		-	-	(295)
Transaction fees	5	-	-	-
Total Expenses		**(1,859,509)**	**(70,729)**	**(5,883,313)**
Net Investment Income/(Loss)		**56,659,225**	**1,162,217**	**16,490,291**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(71,755,405)	(3,653)	5,231,743
- Derivatives	2.b	(47,310,289)	(3,503,250)	(14,891,454)
- Foreign Exchange Transactions	2.d	100,338,205	4,229,915	16,056,912
Realised Gains/(Losses) for the Period		**(18,727,489)**	**723,012**	**6,397,201**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		73,044,448	977,266	21,104,580
- Derivatives		17,761,838	378,314	441,377
Change in Unrealised Appreciation/(Depreciation) for the Period		**90,806,286**	**1,355,580**	**21,545,957**
Change in Total Net Assets as a Result of Operations		**128,738,022**	**3,240,809**	**44,433,449**
Proceeds on Issue of Shares		869,301,058	7,186,869	344,935,235
Payments on Redemption of Shares		(1,360,613,385)	(3,538,074)	(329,701,896)
Dividends Paid	9	(55,298,200)	(1,222,244)	(22,469,345)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**3,351,205,359**	**71,650,673**	**855,129,942**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global High Yield Bond USD	Global High Yield ESG Bond USD	Global High Yield Securitised Credit Bond USD
Net Assets at the Beginning of the Period		**1,138,732,386**	**64,651,120**	**134,409,606**
Income				
Investment Income, net		**37,492,101**	**1,839,072**	**5,853,385**
Deposit Interest		163,888	13,261	22,422
Other Income	10	1,684,265	62,956	461,436
Total Income		**39,340,254**	**1,915,289**	**6,337,243**
Expenses				
Management Fees	4.b	(640,892)	(185)	(398,635)
Operating, Administrative and Servicing Fees	4.d	(783,114)	(61,104)	(124,785)
Bank Interest		(7,893)	(469)	(5,148)
Other Fees		(51)	-	-
Transaction fees	5	(87)	(100)	-
Total Expenses		**(1,432,037)**	**(61,858)**	**(528,568)**
Net Investment Income/(Loss)		**37,908,217**	**1,853,431**	**5,808,675**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	9,160,532	275,398	159,345
- Derivatives	2.b	(11,949,525)	(691,806)	(879,390)
- Foreign Exchange Transactions	2.d	15,556,595	823,547	1,697,795
Realised Gains/(Losses) for the Period		**12,767,602**	**407,139**	**977,750**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		22,755,621	1,742,945	2,328,655
- Derivatives		6,342,772	509,220	(89,622)
Change in Unrealised Appreciation/(Depreciation) for the Period		**29,098,393**	**2,252,165**	**2,239,033**
Change in Total Net Assets as a Result of Operations		**79,774,212**	**4,512,735**	**9,025,458**
Proceeds on Issue of Shares		243,851,012	8,687,231	59,280,522
Payments on Redemption of Shares		(489,304,467)	(18,044,000)	(39,379,514)
Dividends Paid	9	(27,683,823)	(1,735,627)	(5,499)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**945,369,320**	**58,071,459**	**163,330,573**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Inflation Linked Bond USD	Global Investment Grade Securitised Credit Bond USD	Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) USD
Net Assets at the Beginning of the Period		**548,647,636**	**4,056,362,044**	**220,276,122**
Income				
Investment Income, net		**18,628,326**	**112,983,404**	**4,342,106**
Deposit Interest		25,892	446,185	39,058
Other Income	10	265,563	439,481	89,796
Total Income		**18,919,781**	**113,869,070**	**4,470,960**
Expenses				
Management Fees	4.b	(130,407)	(10,222,310)	(510,877)
Operating, Administrative and Servicing Fees	4.d	(417,771)	(3,947,117)	(218,782)
Bank Interest		(4,571)	(127,261)	(726)
Other Fees		-	-	(2,715)
Transaction fees	5	-	(50)	(50)
Total Expenses		**(552,749)**	**(14,296,738)**	**(733,150)**
Net Investment Income/(Loss)		**18,367,032**	**99,572,332**	**3,737,810**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(9,765,459)	10,354,625	1,763,060
- Derivatives	2.b	(21,330,469)	(58,380,250)	(5,288,175)
- Foreign Exchange Transactions	2.d	21,671,334	65,454,825	5,526,591
Realised Gains/(Losses) for the Period		**(9,424,594)**	**17,429,200**	**2,001,476**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		2,460,158	78,817,330	3,682,012
- Derivatives		10,163,527	(6,767,948)	947,849
Change in Unrealised Appreciation/(Depreciation) for the Period		**12,623,685**	**72,049,382**	**4,629,861**
Change in Total Net Assets as a Result of Operations		**21,566,123**	**189,050,914**	**10,369,147**
Proceeds on Issue of Shares		417,673,234	1,742,147,593	25,779,688
Payments on Redemption of Shares		(79,901,793)	(1,232,292,262)	(75,857,858)
Dividends Paid	9	(10,588,185)	(82,533,256)	(3,903,228)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**897,397,015**	**4,672,735,033**	**176,663,871**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Global Securitised Credit Bond USD	Global Short Duration Bond USD	India Fixed Income USD
Net Assets at the Beginning of the Period		**110,211,871**	**3,619,979,635**	**591,133,625**
Income				
Investment Income, net		**4,079,614**	**108,066,268**	**14,650,637**
Deposit Interest		34,215	409,836	30,104
Other Income	10	255,749	859,166	179,730
Total Income		**4,369,578**	**109,335,270**	**14,860,471**
Expenses				
Management Fees	4.b	(200,704)	(13,369,248)	(2,378,141)
Operating, Administrative and Servicing Fees	4.d	(118,764)	(5,408,817)	(790,389)
Bank Interest		(9,857)	(24,537)	(13,642)
Other Fees		-	(821)	-
Transaction fees	5	-	(50)	(2,345)
Total Expenses		**(329,325)**	**(18,803,473)**	**(3,184,517)**
Net Investment Income/(Loss)		**4,040,253**	**90,531,797**	**11,675,954**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(228,078)	24,698,094	3,973,428
- Derivatives	2.b	(1,785,524)	(147,337,558)	2,451,097
- Foreign Exchange Transactions	2.d	1,831,585	138,012,154	(14,929,035)
Realised Gains/(Losses) for the Period		**(182,017)**	**15,372,690**	**(8,504,510)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		2,419,719	53,313,323	(10,620,865)
- Derivatives		(116,999)	27,053,970	(1,137,384)
Change in Unrealised Appreciation/(Depreciation) for the Period		**2,302,720**	**80,367,293**	**(11,758,249)**
Change in Total Net Assets as a Result of Operations		**6,160,956**	**186,271,780**	**(8,586,805)**
Proceeds on Issue of Shares		59,482,379	5,048,489,047	135,172,811
Payments on Redemption of Shares		(9,212,545)	(2,255,138,259)	(233,797,451)
Dividends Paid	9	(2,862,477)	(135,234,677)	(13,548,696)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**163,780,184**	**6,464,367,526**	**470,373,484**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	RMB Fixed Income USD	Singapore Dollar Income Bond SGD	Strategic Duration and Income Bond USD
Net Assets at the Beginning of the Period		**82,650,960**	**347,836,017**	**490,282,552**
Income				
Investment Income, net		**1,205,788**	**8,949,432**	**20,762,445**
Deposit Interest		4,399	102,681	112,236
Other Income	10	39,447	39,391	1,393,474
Total Income		**1,249,634**	**9,091,504**	**22,268,155**
Expenses				
Management Fees	4.b	(262,379)	(1,401,340)	(5,474,340)
Operating, Administrative and Servicing Fees	4.d	(89,780)	(354,296)	(1,151,256)
Bank Interest		(1,844)	(47,891)	(14,285)
Other Fees		(59)	(155)	(664)
Transaction fees	5	-	-	-
Total Expenses		**(354,062)**	**(1,803,682)**	**(6,640,545)**
Net Investment Income/(Loss)		**895,572**	**7,287,822**	**15,627,610**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	658,607	2,078,270	2,592,772
- Derivatives	2.b	522,194	753,193	(13,350,363)
- Foreign Exchange Transactions	2.d	710,081	(3,719,203)	14,458,492
Realised Gains/(Losses) for the Period		**1,890,882**	**(887,740)**	**3,700,901**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		480,866	9,633,625	19,276,166
- Derivatives		(42,508)	445,025	(1,223,554)
Change in Unrealised Appreciation/(Depreciation) for the Period		**438,358**	**10,078,650**	**18,052,612**
Change in Total Net Assets as a Result of Operations		**3,224,812**	**16,478,732**	**37,381,123**
Proceeds on Issue of Shares		3,598,018	60,340,880	1,700,088,213
Payments on Redemption of Shares		(20,540,829)	(47,079,915)	(481,599,608)
Dividends Paid	9	(425,841)	(8,254,799)	(34,473,441)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**68,507,120**	**369,320,915**	**1,711,678,839**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Ultra Short Duration Bond USD	US Dollar Bond USD	US High Yield Bond USD
Net Assets at the Beginning of the Period		**2,619,755,975**	**297,601,826**	**37,954,090**
Income				
Investment Income, net		**128,383,133**	**5,548,602**	**1,449,455**
Deposit Interest		71,619	25,151	1,974
Other Income	10	4,277,783	145,244	26,506
Total Income		**132,732,535**	**5,718,997**	**1,477,935**
Expenses				
Management Fees	4.b	(6,474,231)	(816,843)	(41,663)
Operating, Administrative and Servicing Fees	4.d	(3,969,151)	(296,311)	(42,316)
Bank Interest		(14,120)	-	-
Other Fees		(9,379)	(38)	-
Transaction fees	5	(195)	(50)	(50)
Total Expenses		**(10,467,076)**	**(1,113,242)**	**(84,029)**
Net Investment Income/(Loss)		**122,265,459**	**4,605,755**	**1,393,906**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	4,054,902	686,472	159,479
- Derivatives	2.b	7,370,175	695,629	34,554
- Foreign Exchange Transactions	2.d	4,118,602	2,291	3,517
Realised Gains/(Losses) for the Period		**15,543,679**	**1,384,392**	**197,550**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		19,323,743	2,240,573	1,023,103
- Derivatives		(1,053,228)	(77,555)	(6,640)
Change in Unrealised Appreciation/(Depreciation) for the Period		**18,270,515**	**2,163,018**	**1,016,463**
Change in Total Net Assets as a Result of Operations		**156,079,653**	**8,153,165**	**2,607,919**
Proceeds on Issue of Shares		7,802,650,223	116,644,685	5,839,868
Payments on Redemption of Shares		(2,916,248,096)	(168,863,834)	(6,647,139)
Dividends Paid	9	(34,658,696)	(6,419,604)	(253,585)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**7,627,579,059**	**247,116,238**	**39,501,153**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	US Short Duration High Yield Bond USD	Global Emerging Markets Multi-Asset Income* USD	Managed Solutions - Asia Focused Conservative USD
Net Assets at the Beginning of the Period		**72,620,633**	**36,133,023**	**28,778,131**
Income				
Investment Income, net		**2,314,601**	**1,024,170**	**927,978**
Deposit Interest		50,961	31,575	2,553
Other Income	10	26,109	49,303	89,865
Total Income		**2,391,671**	**1,105,048**	**1,020,396**
Expenses				
Management Fees	4.b	(68,602)	(247,879)	(132,287)
Operating, Administrative and Servicing Fees	4.d	(76,295)	(64,519)	(66,286)
Bank Interest		-	(220)	(243)
Other Fees		-	(74)	-
Transaction fees	5	-	-	-
Total Expenses		**(144,897)**	**(312,692)**	**(198,816)**
Net Investment Income/(Loss)		**2,246,774**	**792,356**	**821,580**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	165,487	93,325	(167,046)
- Derivatives	2.b	134,547	621,776	133,813
- Foreign Exchange Transactions	2.d	759,370	466,034	18,208
Realised Gains/(Losses) for the Period		**1,059,404**	**1,181,135**	**(15,025)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		1,143,085	1,892,310	2,375,599
- Derivatives		419,194	(43,113)	(31,776)
Change in Unrealised Appreciation/(Depreciation) for the Period		**1,562,279**	**1,849,197**	**2,343,823**
Change in Total Net Assets as a Result of Operations		**4,868,457**	**3,822,688**	**3,150,378**
Proceeds on Issue of Shares		8,733,056	8,034,272	66,494,381
Payments on Redemption of Shares		(11,725,200)	(10,068,696)	(24,039,675)
Dividends Paid	9	(1,220,341)	(1,101,510)	(715,169)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**73,276,605**	**36,819,777**	**73,668,046**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD	Multi-Asset Style Factors EUR
Net Assets at the Beginning of the Period		**15,133,463**	**245,907,371**	**819,473,154**
Income				
Investment Income, net		**276,394**	**6,008,278**	**7,005,695**
Deposit Interest		850	33,554	177,813
Other Income	10	40,520	526,681	13,995
Total Income		**317,764**	**6,568,513**	**7,197,503**
Expenses				
Management Fees	4.b	(115,689)	(1,563,776)	(727,314)
Operating, Administrative and Servicing Fees	4.d	(27,107)	(440,197)	(494,665)
Bank Interest		(471)	(91)	(30,299)
Other Fees		-	(123)	-
Transaction fees	5	-	(6)	-
Total Expenses		**(143,267)**	**(2,004,193)**	**(1,252,278)**
Net Investment Income/(Loss)		**174,497**	**4,564,320**	**5,945,225**
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	812,472	(2,056,307)	2,221,331
- Derivatives	2.b	194,913	2,937,296	(2,890,176)
- Foreign Exchange Transactions	2.d	(1,469)	767,718	(250,290)
Realised Gains/(Losses) for the Period		**1,005,916**	**1,648,707**	**(919,135)**
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		1,828,073	26,265,070	(723,688)
- Derivatives		29,208	(79,602)	3,725,682
Change in Unrealised Appreciation/(Depreciation) for the Period		**1,857,281**	**26,185,468**	**3,001,994**
Change in Total Net Assets as a Result of Operations		**3,037,694**	**32,398,495**	**8,028,084**
Proceeds on Issue of Shares		6,739,234	201,962,246	55,994,277
Payments on Redemption of Shares		(7,093,501)	(152,199,613)	(69,427,258)
Dividends Paid	9	(12,575)	(5,731,345)	(28,541)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Period		**17,804,315**	**322,337,154**	**814,039,716**

The accompanying notes form an integral part of these financial statements.

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Statement of Operations and Changes in Net Assets

For the period from 1 April 2025 to 30 September 2025

	Notes	Multi-Strategy Target Return EUR	US Income Focused USD
Net Assets at the Beginning of the Period		**115,233,363**	**882,835,251**
Income			
Investment Income, net		**1,323,774**	**12,653,878**
Deposit Interest		75,300	369,942
Other Income	10	1,249	591,901
Total Income		**1,400,323**	**13,615,721**
Expenses			
Management Fees	4.b	(40,668)	(4,139,461)
Operating, Administrative and Servicing Fees	4.d	(95,045)	(832,508)
Bank Interest		(18,307)	(37,616)
Other Fees		(11)	-
Transaction fees	5	-	(50)
Total Expenses		**(154,031)**	**(5,009,635)**
Net Investment Income/(Loss)		**1,246,292**	**8,606,086**
Realised Gains/(Losses) on:			
- Investments in Securities	2.e	(15,148)	19,041,710
- Derivatives	2.b	624,290	5,692,338
- Foreign Exchange Transactions	2.d	(1,438,315)	9,930
Realised Gains/(Losses) for the Period		**(829,173)**	**24,743,978**
Change in Unrealised Appreciation/(Depreciation) on:			
- Investments in Securities		989,005	29,463,553
- Derivatives		1,715,763	528,446
Change in Unrealised Appreciation/(Depreciation) for the Period		**2,704,768**	**29,991,999**
Change in Total Net Assets as a Result of Operations		**3,121,887**	**63,342,063**
Proceeds on Issue of Shares		16,830,073	331,068,334
Payments on Redemption of Shares		(14,007,585)	(731,800,982)
Dividends Paid	9	(156)	(14,866,403)
Currency Translation Adjustment	2.f		
Net Assets at the End of the Period		**121,177,582**	**530,578,263**

* Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

** Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund in the best interest of Shareholders. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Statement of Investments.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
ASEAN Equity								
AC	USD	18/10/2013	1.50	0.35	67,708.57	25.0900	22.6800	20.1800
AD	USD	18/10/2013	1.50	0.35	1,202,193.56	19.0700	17.4600	15.7500
EC	USD	18/10/2013	2.00	0.35	63,720.50	22.8400	20.7000	18.5100
IC	USD	18/10/2013	0.75	0.25	1,261.44	29.6700	26.7100	23.5700
J1D	USD	09/04/2025	0.60	0.25	316,600.09	12.58	-	-
Asia ex Japan Equity								
AC	USD	18/10/2013	1.50	0.35	1,081,077.46	92.7900	73.1000	68.5200
AC EUR	EUR	24/02/2015	1.50	0.35	39,044.90	15.9700	13.6800	13.8500
ACO EUR **	EUR	18/10/2013	1.50	0.35	214,884.89	23.8200	19.0200	19.6200
AD	USD	18/10/2013	1.50	0.35	1,214,215.65	80.9100	63.9900	60.2800
ADO EUR **	EUR	18/10/2013	1.50	0.35	15,133.47	21.9000	17.5500	18.1800
BC	USD	17/05/2018	0.75	0.35	40,863.69	13.7300	10.7800	10.0300
BC EUR (Closed as at 20 December 2023)	EUR	30/08/2018	0.75	0.35	-	-	-	11.3600
BCO EUR **	EUR	26/01/2018	0.75	0.35	238,663.48	10.5600	8.4000	8.6000
BD	USD	01/04/2014	0.75	0.35	30,980.13	14.0600	11.1600	10.5000
BD GBP	GBP	18/10/2013	0.75	0.35	3,147.76	21.8100	18.0500	21.9300
EC	USD	18/10/2013	2.00	0.35	12,475.70	79.3900	62.7000	59.0600
ED	USD	18/10/2013	2.00	0.35	780.98	77.4900	61.2000	57.6900
IC	USD	18/10/2013	0.75	0.25	268,055.07	105.2800	82.5900	76.7500
ID	USD	18/10/2013	0.75	0.25	346.12	87.8900	69.7900	65.6600
J1C	USD	18/10/2013	0.60	0.25	528,304.47	22.7100	17.8000	16.5200
ZC	USD	18/11/2014	-	0.21	282,728.31	102.9300	80.4200	74.1200
ZC SGD	SGD	24/04/2024	-	0.22	3,293,760.20	13.1100	10.6800	-
ZD	USD	18/10/2013	-	0.21	549,061.24	83.00	66.16	62.18

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia ex Japan Equity Smaller Companies								
AC	USD	18/10/2013	1.50	0.35	190,235.97	103.1600	80.9500	82.1900
AC EUR	EUR	18/10/2013	1.50	0.35	123,760.14	24.0800	20.5500	22.5400
AD	USD	18/10/2013	1.50	0.35	485,981.22	89.3000	71.4200	73.2900
AD HKD	HKD	18/10/2013	1.50	0.35	27,392.37	22.7800	18.2200	2.4000
BC	USD	14/04/2014	0.75	0.35	297,484.96	21.3000	16.6500	16.7800
BC EUR	EUR	09/11/2015	0.75	0.35	117,266.58	16.6000	14.1100	15.3600
BC GBP	GBP	18/10/2013	0.75	0.35	68,897.13	36.3900	29.6700	38.5900
BD	USD	19/03/2014	0.75	0.35	4,049.99	18.3300	14.7200	15.0900
BD GBP	GBP	18/10/2013	0.75	0.35	10,515.62	31.7900	26.6200	35.2200
EC	USD	18/10/2013	2.00	0.35	64,307.49	94.1300	74.0500	75.5600
IC	USD	18/10/2013	0.75	0.25	952,411.99	118.6100	92.6800	93.2900
IC EUR	EUR	15/12/2016	0.75	0.25	9,210.75	16.9800	14.4300	15.6900
ID	USD	18/10/2013	0.75	0.25	7,855.32	31.9100	25.6300	26.2700
J1C	USD	11/08/2016	0.60	0.25	424,000.00	18.2000	14.2100	14.2800
XC	USD	17/04/2015	0.70	0.20	7,071,824.41	18.5500	14.4900	14.5700
XD (Closed as at 12 February 2025)	USD	25/05/2016	0.70	0.20	-	-	15.8000	15.7000
ZC	USD	17/11/2015	-	0.25	346,209.47	22.62	17.61	17.58
Asia Pacific ex Japan Equity High Dividend								
AC	USD	18/10/2013	1.50	0.35	511,206.58	41.5700	32.5800	30.4600
AM2	USD	18/10/2013	1.50	0.35	5,967,397.93	11.7900	9.4100	9.1300
AM2 HKD	HKD	18/10/2013	1.50	0.35	18,150,305.37	11.8000	9.4100	1.1800
AM3O RMB **	CNH	20/03/2018	1.50	0.35	2,399,831.40	10.9300	8.7500	1.1700
AS	USD	18/10/2013	1.50	0.35	799,855.67	27.4100	21.7000	20.5900
BC EUR (Closed as at 26 February 2025)	EUR	08/12/2020	0.75	0.35	-	-	13.3800	12.0000
BD EUR	EUR	25/08/2020	0.75	0.35	6,944.00	13.4300	11.6800	12.0200
BS GBP	GBP	18/10/2013	0.75	0.35	14,092.33	20.3900	16.8200	20.5800
EC	USD	18/10/2013	2.00	0.35	11,847.62	38.0300	29.8800	28.0700
IC	USD	18/10/2013	0.75	0.25	1,598,662.85	42.1400	32.8800	30.4800
IC EUR	EUR	13/11/2014	0.75	0.25	55,598.42	28.2400	23.9700	24.0000
S48M2 SGD	SGD	25/07/2023	1.30	0.35	4,179,634.75	13.1100	10.8900	7.8500
S9S	USD	20/02/2014	0.35	0.30	366,242.79	17.0900	13.5000	12.7900
XC (Closed as at 12 February 2025)	USD	28/10/2014	0.70	0.20	-	-	12.8400	11.7000
XD	USD	30/06/2020	0.70	0.17	4,283,415.00	15.0000	12.0000	11.4400
XD EUR	EUR	08/12/2020	0.70	0.17	1,272,421.98	12.4100	10.8000	11.1100
ZC SGD	SGD	29/04/2024	-	0.18	5,227,961.96	13.2700	10.7500	-
ZS	USD	18/10/2013	-	0.18	776,843.11	28.90	22.80	21.56

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
China A-shares Equity								
AC	USD	17/09/2019	1.50	0.40	152,249.90	14.7900	11.1600	10.1400
BC	USD	17/09/2019	0.75	0.40	6,217.60	15.4800	11.6400	10.4900
BD (Closed as at 26 April 2024)	USD	19/12/2019	0.75	0.40	-	-	9.7200	9.4200
XC	USD	17/09/2019	0.70	0.20	100.00	15.6500	11.7600	10.5800
XC EUR	EUR	17/09/2019	0.70	0.20	100.00	14.6800	11.9900	11.6500
ZC	USD	17/09/2019	-	0.30	2,355,808.14	16.28	12.19	10.90
Chinese Equity								
AC	USD	18/10/2013	1.50	0.40	1,120,552.73	140.9400	113.1200	88.4200
AC EUR	EUR	18/10/2013	1.50	0.40	117,667.00	21.5600	18.8200	15.8900
AC GBP	GBP	18/10/2013	1.50	0.40	40,219.04	24.6400	20.6200	20.8100
AC HKD	HKD	19/03/2021	1.50	0.40	11,597,289.81	8.3300	6.6900	0.6700
AD	USD	18/10/2013	1.50	0.40	4,460,622.59	126.6700	102.4700	80.6400
AD GBP	GBP	18/10/2013	1.50	0.40	8,704.99	22.9000	19.3300	19.6300
AD HKD	HKD	18/10/2013	1.50	0.40	3,374,729.98	15.6800	12.6800	1.2800
BC	USD	08/11/2013	0.75	0.40	111,007.79	19.7100	15.7600	12.2300
BC GBP	GBP	18/10/2013	0.75	0.40	61,048.30	25.0600	20.9000	20.9300
BD	USD	27/11/2013	0.75	0.40	143,761.50	16.8400	13.6600	10.7400
BD GBP	GBP	18/10/2013	0.75	0.40	17,736.81	21.8700	18.5000	18.7800
EC	USD	18/10/2013	2.00	0.40	50,326.19	127.1800	102.3300	80.3900
IC	USD	18/10/2013	0.75	0.30	115,157.86	167.3200	133.7200	103.6400
ID	USD	18/10/2013	0.75	0.30	1,863.68	132.1500	107.2500	84.3300
J1C	USD	18/10/2013	0.60	0.30	1,819,542.86	12.8500	10.2600	7.9400
XC	USD	18/05/2017	0.70	0.20	100.00	13.5800	10.8400	-
XC EUR	EUR	25/10/2023	0.70	0.14	2,690,582.37	15.1700	13.1800	11.0100
ZC	USD	22/09/2015	-	0.18	11,000.00	154.6300	123.0300	94.5300
ZD	USD	18/10/2013	-	0.14	284,494.21	133.23	108.49	85.24
Euroland Equity Smaller Companies								
AC	EUR	06/09/2013	1.50	0.35	455,468.18	80.1800	75.3100	75.6500
ACH USD **	USD	31/03/2016	1.50	0.35	1,836.22	15.2000	14.1000	12.8800
AD	EUR	06/09/2013	1.50	0.35	30,878.86	73.6300	69.8800	70.7900
BC	EUR	13/04/2015	0.75	0.35	25,837.50	12.4600	11.6600	11.6200
EC	EUR	06/09/2013	2.00	0.35	2,685.46	73.0500	68.7800	69.4500
IC	EUR	06/09/2013	0.75	0.25	148,181.71	94.3800	88.2700	87.9200
ZC	EUR	06/09/2013	-	0.17	453,786.91	115.68	107.73	106.41

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Euroland Growth								
AC	EUR	06/09/2013	1.50	0.35	1,606,259.59	23.3800	23.1400	24.2600
BC	EUR	25/08/2020	0.75	0.35	537,793.99	12.9900	12.8100	13.3300
EC	EUR	06/09/2013	2.00	0.35	4,665.77	18.7800	18.6400	19.6400
IC	EUR	06/09/2013	0.75	0.25	445,685.54	26.7500	26.3700	27.4100
M1C	EUR	06/09/2013	1.25	0.35	2,936.84	24.3000	24.0200	25.1200
M1D	EUR	06/09/2013	1.25	0.35	123,792.18	20.4800	20.2600	21.2300
XC	EUR	14/12/2020	0.70	0.20	830.00	12.5200	12.3300	12.8000
ZC	EUR	21/01/2014	-	0.17	2,492,724.75	21.27	20.88	21.52
Euroland Value								
AC	EUR	06/09/2013	1.50	0.35	2,126,292.51	72.5200	65.6800	58.3200
ACH USD **	USD	31/03/2016	1.50	0.35	10,769.21	25.1200	22.4700	18.1400
AD	EUR	06/09/2013	1.50	0.35	568,855.65	57.8800	53.2000	47.9700
ADH USD **	USD	22/04/2015	1.50	0.35	887,036.28	19.2200	17.4500	14.3000
BC	EUR	22/06/2018	0.75	0.35	2,271,345.84	18.0300	16.2700	14.3400
BD	EUR	28/06/2018	0.75	0.35	2,803.11	14.0300	12.9300	11.4000
EC	EUR	06/09/2013	2.00	0.35	19,389.15	66.0100	59.9400	53.4900
ED	EUR	06/09/2013	2.00	0.35	1,403.83	57.3200	52.5800	47.4500
IC	EUR	06/09/2013	0.75	0.25	552,823.89	85.1000	76.7500	67.5700
XC	EUR	12/05/2014	0.60	0.13	5,482,519.20	23.9600	21.5800	18.9600
ZC	EUR	06/09/2013	-	0.12	1,150,760.27	105.0200	94.3100	82.3200
ZD	EUR	06/09/2013	-	0.21	32,776.24	63.59	58.75	52.88
Europe Value								
AC	EUR	30/09/2013	1.50	0.35	174,315.51	67.8100	62.2400	59.3400
AD	EUR	30/09/2013	1.50	0.35	15,542.31	51.6300	48.0800	46.5500
EC	EUR	30/09/2013	2.00	0.35	1,347.46	59.4600	54.7000	52.4200
ED	EUR	30/09/2013	2.00	0.35	79,495.78	50.8800	47.2800	45.8000
IC	EUR	30/09/2013	0.75	0.25	5,898.38	78.7700	71.9900	68.0500
ID	EUR	01/06/2015	0.75	0.25	3,560.77	11.8500	11.0700	10.7100
PD	EUR	30/09/2013	1.00	0.35	626,238.90	50.9900	47.5900	46.0400
ZC (Closed as at 05 July 2024)	EUR	01/06/2015	-	0.20	-	-	13.5100	13.1100
ZD	EUR	30/09/2013	-	0.20	77,907.44	52.27	49.04	47.38

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Emerging Markets Equity								
AC	USD	30/09/2013	1.50	0.40	12,600,021.43	24.4300	19.7400	18.4100
AC EUR	EUR	30/09/2013	1.50	0.40	22,363.52	19.7000	17.3100	17.4400
AC GBP	GBP	30/09/2013	1.50	0.40	10,393.31	18.2500	15.3800	18.5100
AD	USD	30/09/2013	1.50	0.40	573,320.46	21.5700	17.5000	16.4200
AD GBP	GBP	30/09/2013	1.50	0.40	1,711.36	16.7500	14.1700	17.1600
BC	USD	22/06/2018	0.75	0.40	50,323.98	14.7100	11.8400	10.9600
BD	USD	24/08/2023	0.75	0.40	2,564.14	14.1600	11.5200	10.7200
BC GBP	GBP	26/03/2014	0.75	0.40	29,034.95	23.0000	19.3100	23.0700
BD GBP	GBP	30/09/2013	0.75	0.40	2,614.18	17.1300	14.5300	17.5900
EC	USD	30/09/2013	2.00	0.40	54,484.63	21.4800	17.4000	16.3100
ED	USD	30/09/2013	2.00	0.40	262.85	20.4500	16.5600	15.5600
IC	USD	30/09/2013	0.75	0.30	766,487.94	28.4500	22.8900	21.1600
PC	USD	30/09/2013	1.00	0.40	1,328,426.74	17.8700	14.4000	13.3600
PD	USD	30/09/2013	1.00	0.40	72,818.58	14.8600	12.0800	11.3300
S1D	USD	30/09/2013	0.55	0.30	1,580,887.40	10.6500	8.6800	8.1400
XC	USD	26/05/2014	0.70	0.20	579,026.57	17.3200	13.9200	12.8500
XC EUR	EUR	08/08/2022	0.70	0.16	4,229,783.46	11.7000	10.2300	10.2000
ZC	USD	19/12/2022	-	0.16	3,884,945.00	14.9800	12.0000	11.0000
ZD	USD	30/09/2013	-	0.16	1,217,245.50	21.90	17.89	16.77
Global Equity Circular Economy								
AC	USD	21/06/2022	1.50	0.35	364,646.41	15.6600	13.6500	13.6300
AC EUR	EUR	21/06/2022	1.50	0.35	1,323,912.53	13.9400	13.2100	14.2600
IC	USD	21/06/2022	0.75	0.25	500.00	16.1100	13.9700	13.8400
XC	USD	21/06/2022	0.60	0.20	500.00	16.2100	14.0500	13.8900
ZC	USD	21/06/2022	-	0.13	13,747,970.08	16.5300	14.2800	14.0300
ZC EUR	EUR	27/06/2024	-	0.13	2,268,049.17	10.97	10.31	-

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Equity Climate Change								
AC	USD	30/09/2013	1.50	0.35	6,912,437.98	14.0100	12.2200	13.0500
AC EUR	EUR	24/08/2021	1.50	0.35	2,286.51	8.7500	8.3000	9.5800
AC GBP (Closed as at 03 July 2024)	GBP	06/10/2021	1.50	0.35	-	-	11.9700	11.9400
ACH AUD **	AUD	22/06/2021	1.50	0.35	6,094.50	8.6900	7.6400	5.4000
ACH EUR **	EUR	22/06/2021	1.50	0.35	4,248.54	8.4900	7.5000	8.8300
ACH GBP **	GBP	22/06/2021	1.50	0.35	17,206.71	8.9800	7.8700	10.6800
ACH HKD **	HKD	22/06/2021	1.50	0.35	776.42	9.1300	8.0600	1.1100
ACH SGD **	SGD	22/06/2021	1.50	0.35	79,331.78	8.8300	7.8100	6.3100
AD	USD	30/09/2013	1.50	0.35	1,431,831.35	13.4700	11.7500	12.5500
AD EUR	EUR	12/04/2022	1.50	0.35	1,800.00	10.0100	9.5000	10.9600
EC	USD	30/09/2013	2.00	0.35	116,184.76	12.8300	11.2100	12.0400
IC	USD	30/09/2013	0.75	0.25	96,078.19	10.8600	9.4300	9.9900
IC GBP	GBP	25/04/2022	0.75	0.25	81.14	10.7500	9.7300	13.3000
ID GBP	GBP	25/04/2022	0.75	0.25	81.48	10.7000	9.7100	13.2800
JC	USD	23/03/2021	0.45	0.20	555,571.62	10.3100	8.9400	9.4400
XC	USD	07/04/2021	0.60	0.20	82,291.00	9.9700	8.6500	9.1500
ZQ1	USD	25/10/2018	-	0.15	3,062,330.56	16.64	14.51	15.42

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Equity Sustainable Healthcare								
AC	USD	29/07/2021	1.50	0.35	1,665,321.95	10.1500	10.2300	10.7000
AC EUR	EUR	14/10/2021	1.50	0.35	4,532,664.91	10.3500	11.3400	12.8200
AC HKD	HKD	16/09/2021	1.50	0.35	2,080,105.47	9.9300	10.0100	1.3500
ACO AUD **	AUD	29/07/2021	1.50	0.35	249,256.05	9.4300	9.5700	6.6100
ACO CHF **	CHF	12/07/2024	1.50	0.35	89.78	9.5100	9.8100	-
ACO EUR **	EUR	29/07/2021	1.50	0.35	100,182.86	9.1800	9.3700	10.8000
ACO GBP **	GBP	29/07/2021	1.50	0.35	50,058.95	9.7100	9.8200	13.0600
ACO SGD **	SGD	29/07/2021	1.50	0.35	142,734.46	9.4900	9.7000	7.6700
AD	USD	25/11/2022	1.50	0.35	22,031.76	12.5300	12.6200	13.2100
ADO GBP **	GBP	03/11/2022	1.50	0.35	3,957.49	13.1400	13.2900	17.6600
BC	USD	08/09/2021	0.75	0.35	382,806.64	10.0300	10.0700	10.4500
BCO GBP **	GBP	14/12/2021	0.75	0.35	74,713.24	10.8200	10.9100	14.3800
BD EUR	EUR	10/08/2021	0.75	0.35	69,651.60	10.3400	11.2900	12.6700
BD GBP	GBP	26/09/2023	0.75	0.35	19,254.03	11.8000	12.3600	16.5700
IC	USD	29/07/2021	0.75	0.25	387,079.03	10.5200	10.5500	10.9500
IC EUR	EUR	02/12/2024	0.75	0.25	37,930.00	9.0300	9.8500	-
ICO EUR **	EUR	04/04/2024	0.75	0.25	26,726.65	10.4200	10.6000	-
JC GBP	GBP	24/04/2025	0.55	0.20	78.04	11.2500	-	-
JD	USD	20/04/2022	0.55	0.20	224,913.19	11.9300	11.9600	12.3800
JD EUR	EUR	20/04/2022	0.55	0.20	120,714.42	10.9600	11.9400	13.3500
JD GBP	GBP	20/04/2022	0.55	0.20	14,077,541.66	11.5200	12.0400	16.0800
XC EUR	EUR	29/07/2021	0.60	0.11	2,519,240.18	10.6700	11.6300	12.9900
XCO EUR **	EUR	28/03/2024	0.60	0.15	275,412.07	10.3800	10.5400	11.9900
XD	USD	16/12/2021	0.60	0.20	16,010.00	11.5000	11.5200	11.9300
ZC	USD	29/07/2021	-	0.11	10,248,054.52	11.74	11.73	12.06

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Infrastructure Equity								
AC	USD	29/03/2022	1.50	0.35	1,349,511.92	12.3400	11.5100	10.1200
AC EUR	EUR	28/06/2023	1.50	0.35	413,183.52	12.0000	12.1700	11.5700
AD	USD	21/06/2023	1.50	0.35	101.68	12.5700	11.8600	10.4900
AM2	USD	15/11/2022	1.50	0.35	320,224.44	12.1100	11.5100	10.5400
AM2 HKD	HKD	20/12/2022	1.50	0.35	1,355,312.33	12.2000	11.6000	1.3600
AM3O AUD **	AUD	20/12/2022	1.50	0.35	49,206.04	11.9300	11.4000	6.8300
AM3O AUD	USD	20/02/2025	1.50	0.35	5,166.79	10.6500	10.3900	-
AM3O EUR **	EUR	20/12/2022	1.50	0.35	10,067.76	11.9500	11.4000	11.3600
AM3O GBP **	GBP	20/12/2022	1.50	0.35	25,728.09	11.9900	11.4600	13.2900
AM3O RMB **	CNH	22/12/2022	1.50	0.35	37,354.26	12.0000	11.4200	1.4400
AMFLX	USD	12/10/2022	1.50	0.35	12,322.71	131.6500	125.6800	116.4900
AMFLX HKD	HKD	20/12/2022	1.50	0.35	36,970.45	117.4700	112.1200	13.3600
AMFLXO AUD **	AUD	20/12/2022	1.50	0.35	16.84	114.8800	110.2100	66.8900
AMFLXO EUR **	EUR	20/12/2022	1.50	0.35	10.31	115.6600	110.8200	111.2600
AMFLXO GBP **	GBP	20/12/2022	1.50	0.35	9.37	115.5400	110.8300	130.1200
AMFLXO RMB **	CNH	22/12/2022	1.50	0.35	16,568.59	115.4800	110.4000	14.0900
BC	USD	13/02/2023	0.75	0.35	1,644,561.42	13.1900	12.2500	10.7000
BC EUR	EUR	22/02/2023	0.75	0.35	43,932.09	12.0200	12.1500	11.4600
BC GBP	GBP	13/01/2023	0.75	0.35	595,723.10	11.7700	11.4100	12.8600
BD	USD	06/02/2023	0.75	0.35	161,559.24	12.5200	11.8400	10.5700
IC	USD	21/02/2025	0.75	0.25	1,125,145.87	11.3700	10.5500	-
S46C	USD	13/02/2023	0.60	0.11	5,762,622.20	13.3500	12.3800	10.7700
S46CO CHF **	CHF	20/02/2025	0.60	0.20	17,774.18	10.9600	10.4300	-
S46CO EUR **	EUR	22/02/2023	0.60	0.12	2,364,882.05	12.5800	11.8400	11.3500
S46CO GBP **	GBP	06/12/2022	0.60	0.20	99,096.79	13.1600	12.2700	13.5500
SPC	USD	10/05/2024	0.30	0.20	21,831,568.00	12.3400	11.4300	-
ZBFIX8.5 JPY	JPY	16/11/2022	-	0.25	1,941.30	11,748.6500	11,486.1700	72.3700
ZC	USD	11/10/2023	-	0.10	28,840,306.45	14.2100	13.1400	11.3600
ZD	USD	29/03/2022	-	0.10	48,699,179.80	12.2800	11.6700	10.4000
ZQ1	USD	18/05/2022	-	0.06	14,918,705.07	12.1500	11.4600	10.2300
ZQ1 GBP	GBP	03/11/2022	-	0.11	15,124,764.50	11.60	11.40	13.13

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)								
AC	USD	28/09/2017	0.80	0.35	469,440.94	21.1800	17.3600	17.1400
AC EUR	EUR	16/03/2018	0.80	0.35	7,788,659.94	20.4800	18.2500	19.4700
AD	USD	28/09/2017	0.80	0.35	742,097.17	20.0400	16.5200	16.4600
AD HKD	HKD	04/04/2018	0.80	0.35	2,287,034.33	19.1700	15.7900	2.0200
BC	USD	06/04/2020	0.40	0.35	28,688.91	24.0100	19.6400	19.3100
BC GBP	GBP	15/01/2020	0.40	0.35	101,183.48	17.7500	15.1400	19.2100
EC	USD	14/09/2021	1.10	0.35	952.87	13.5900	11.1500	11.0500
ID	USD	04/01/2019	0.40	0.25	122,838.19	21.7800	17.9900	17.9100
XC	USD	28/09/2017	0.35	0.20	500.00	22.2300	18.1600	17.8200
ZQ1	USD	25/10/2018	-	0.14	2,908,805.64	19.62	16.13	16.03
Global Real Estate Equity								
AC	USD	30/03/2015	1.50	0.40	126,351.22	10.6100	10.0900	9.7500
AC EUR	EUR	08/12/2017	1.50	0.40	464,468.33	10.3400	10.6900	11.1600
AD	USD	30/03/2015	1.50	0.40	4,269.14	9.5100	9.1400	8.9600
AM2	USD	26/07/2017	1.50	0.40	80,756.95	7.7100	7.4700	7.5000
AM3O SGD **	SGD	09/08/2017	1.50	0.40	16,365.06	7.3400	7.1300	5.3200
BQ1	USD	24/07/2020	0.75	0.40	7,655.68	10.8600	10.4300	10.3100
ID	USD	30/03/2015	0.75	0.25	551.51	9.5200	9.2000	9.0100
ZBFIX8.5 JPY	JPY	17/01/2020	-	0.20	1,813.25	8,284.8000	8,250.2800	57.0700
ZC	USD	30/03/2015	-	0.12	3,270,850.77	12.8000	12.0500	11.4500
ZD	USD	30/03/2015	-	0.12	2,852,751.86	9.5400	9.2500	9.0600
ZM2	USD	12/04/2018	-	0.20	101,871.90	9.1600	8.8000	8.6900
ZQ1	USD	16/07/2015	-	0.11	60,503,598.99	9.89	9.44	9.22
Global Equity Quality Income (formerly named Global Sustainable Equity Income)								
AD (Closed as at 13 March 2025)	USD	17/06/2022	0.50	0.35	-	-	13.5300	13.0800
ZBFIX8.5 JPY	JPY	14/10/2022	-	0.25	33,733.59	14,080.2400	12,650.2700	87.1200
ZM1	USD	14/10/2022	-	0.25	1,484,082.44	16.5800	14.2700	13.8100
ZQ1	USD	19/05/2022	-	0.13	16,506,110.31	14.03	12.07	11.67

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Sustainable Long Term Dividend								
AC	USD	27/07/2015	1.50	0.35	77,875.14	19.9200	18.2900	18.6200
AC EUR	EUR	28/11/2018	1.50	0.35	283,016.03	17.7400	17.7100	19.4800
AM2	USD	27/07/2015	1.50	0.35	1,014,694.98	15.2200	14.1000	14.6300
AM2 HKD	HKD	27/07/2015	1.50	0.35	5,554,690.67	15.2700	14.1500	1.8900
AMFLX	USD	12/10/2022	1.50	0.35	11.66	138.8800	131.1400	141.1200
AQ2	USD	27/07/2015	1.50	0.35	1,360.01	15.3000	14.1800	14.6500
EQ2	USD	27/07/2015	2.00	0.35	3,747.08	14.4000	13.3700	13.9500
IC	USD	22/10/2021	0.75	0.25	100.00	12.2600	11.2000	11.3100
IQ	USD	22/10/2021	0.75	0.25	102.99	11.9000	10.9400	11.1000
XC	USD	27/07/2015	0.60	0.20	500.00	22.1800	20.2400	20.4000
ZM2	USD	12/04/2018	-	0.25	337,667.50	16.11	14.80	15.12
Global Sustainable Long Term Equity								
AC	USD	06/09/2022	1.50	0.35	41,815.52	13.8000	12.8300	13.9600
AC EUR	EUR	30/04/2024	1.50	0.35	7,094.00	9.4600	9.5600	-
AC GBP	GBP	12/09/2022	1.50	0.35	7,230.98	11.5600	11.2000	15.7300
AD	USD	06/09/2022	1.50	0.35	722.80	13.8000	12.8200	13.9500
BC	USD	06/09/2022	0.75	0.35	122,428.75	14.1200	13.0800	14.1200
BC GBP	GBP	15/03/2024	0.75	0.35	298,691.44	9.3800	9.0600	12.6300
BD	USD	06/09/2022	0.75	0.35	26,275.73	14.1200	13.0700	14.1100
BD EUR	EUR	10/05/2024	0.75	0.35	417,822.47	9.5100	9.5700	-
BD GBP	GBP	15/03/2024	0.75	0.35	40,514.41	9.3800	9.0600	12.6300
IC	USD	06/09/2022	0.75	0.25	274,679.55	14.1700	13.1100	14.1400
ID	USD	06/09/2022	0.75	0.25	62,744.04	14.1500	13.1000	14.1300
TC GBP	GBP	01/07/2024	0.45	0.20	1,383,767.09	9.4000	9.0500	-
XC	USD	29/04/2024	0.60	0.20	44,091.04	10.5400	9.7500	-
ZC	USD	06/09/2022	-	0.15	1,505,167.58	14.5100	13.3700	14.3100
ZC SGD	SGD	13/06/2024	-	0.16	2,369,703.25	9.6900	9.3100	-
ZQ1	USD	01/12/2023	-	0.12	6,558,589.43	11.39	10.54	11.35
Hong Kong Equity								
AC	USD	18/10/2013	1.50	0.35	406,686.12	186.9600	149.7700	112.7900
AC HKD	HKD	19/03/2021	1.50	0.35	37,102,316.37	9.2800	7.4300	0.7200
AD	USD	18/10/2013	1.50	0.35	57,506.35	148.5200	121.4300	92.9600
AD HKD	HKD	11/11/2016	1.50	0.35	66,000.83	13.3300	10.9000	1.0700
BD GBP	GBP	18/10/2013	0.75	0.35	10,626.01	15.5800	13.3200	13.1600
EC	USD	18/10/2013	2.00	0.35	3,269.02	170.5300	136.9500	103.6600
IC	USD	18/10/2013	0.75	0.25	19,442.88	218.2200	174.0700	129.9800
PD	USD	18/10/2013	1.00	0.35	366,570.89	146.6900	120.1500	91.9500
ZD	USD	18/10/2013	-	0.18	194,337.27	154.96	127.43	97.47

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
BRIC Equity								
AC	USD	30/09/2013	1.50	0.35	507,041.80	28.4500	24.7700	22.5900
AC GBP	GBP	30/09/2013	1.50	0.35	6,040.69	15.5600	14.0900	16.6300
AC HKD	HKD	30/09/2013	1.50	0.35	554,317.24	10.5900	9.2200	1.0800
AD	USD	30/09/2013	1.50	0.35	33,937.17	23.1300	20.4000	18.8900
AD GBP	GBP	30/09/2013	1.50	0.35	236.14	17.4700	16.0200	19.1900
BC GBP	GBP	25/04/2014	0.75	0.35	32,339.78	19.3400	17.4500	20.4500
BD GBP	GBP	30/09/2013	0.75	0.35	4,656.42	14.0800	12.9600	15.5200
EC	USD	30/09/2013	2.00	0.35	3,293.83	25.8800	22.6000	20.7200
IC	USD	30/09/2013	0.75	0.25	5,240.42	32.5400	28.2100	25.5200
IC EUR	EUR	30/09/2013	0.75	0.25	39,093.89	15.6400	14.7200	14.4100
L1C	USD	30/09/2013	0.50	0.25	539.00	33.5800	29.0700	26.2300
M1C	USD	30/09/2013	1.00	0.35	48,573.15	32.4000	28.1400	25.5400
M2C	USD	30/09/2013	1.00	0.35	2,086,466.60	31.1500	27.0600	24.5600
M2D	USD	30/09/2013	1.00	0.35	836,226.36	23.52	20.79	19.24
BRIC Markets Equity								
AC	USD	06/09/2013	1.50	0.35	1,595,677.24	19.5500	17.0100	15.5800
AD	USD	06/09/2013	1.50	0.35	503,467.65	15.9800	14.0900	13.0900
BD	USD	01/04/2014	0.75	0.35	21,834.90	12.9800	11.4800	10.6600
EC	USD	06/09/2013	2.00	0.35	70,148.45	17.7500	15.4900	14.2500
IC	USD	06/09/2013	0.75	0.25	17,245.33	22.9700	19.9000	18.0700
J1C	USD	06/09/2013	0.60	0.25	26,561.61	23.70	20.52	18.60

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Frontier Markets								
AC	USD	30/09/2013	1.75	0.50	317,328.56	229.6400	198.5900	181.8000
AC EUR	EUR	30/09/2013	1.75	0.50	2,155,978.55	37.1100	34.9100	34.5200
AD	USD	30/09/2013	1.75	0.50	17,172.89	202.7600	178.0800	165.9200
AD EUR	EUR	20/03/2014	1.75	0.50	242,827.31	24.4400	23.3500	23.5100
BC	USD	31/12/2013	1.25	0.50	306,296.40	26.9600	23.2500	21.1800
BC GBP	GBP	30/09/2013	1.25	0.50	250,700.67	35.6300	32.0600	37.6900
EC	USD	30/09/2013	2.25	0.50	173,904.29	29.4200	25.5100	23.4700
EC EUR	EUR	30/09/2013	2.25	0.50	377,156.00	28.3200	26.7100	26.5500
IC	USD	30/09/2013	1.25	0.40	289,472.27	353.2500	304.5700	277.1400
IC EUR	EUR	30/09/2013	1.25	0.40	1,287,367.89	36.9700	34.6700	34.0800
IC GBP	GBP	30/09/2013	1.25	0.40	410.00	11.9700	10.7600	31.4100
ID	USD	30/09/2013	1.25	0.40	263,291.25	284.3000	250.3300	233.0400
S36CGBP	GBP	03/02/2025	0.50	0.24	11,091,840.63	10.9000	9.7500	-
S36CHGBP **	GBP	03/02/2025	0.50	0.30	80.30	11.7500	10.1300	-
S36DGBP	GBP	03/02/2025	0.50	0.30	80.66	10.8400	9.7500	-
S36DHGBP **	GBP	03/02/2025	0.50	0.30	80.64	11.7000	10.1300	-
XC	USD	16/12/2013	1.00	0.26	3,554,249.43	28.6700	24.6700	22.3600
XD	USD	25/05/2016	1.00	0.25	5,288,286.78	23.9900	21.1600	19.6800
ZC	USD	22/07/2014	-	0.30	525,496.00	14.6100	12.5100	11.2300
ZD (Closed as at 21 July 2025)	USD	30/09/2013	-	0.29	-	-	32.07	29.79
Global Equity Volatility Focused								
AC	USD	27/06/2014	0.80	0.35	173,017.93	22.0400	19.2600	17.8300
AC EUR	EUR	09/07/2015	0.80	0.35	2,660,813.35	21.1500	20.1000	20.1000
ACO AUD **	AUD	07/04/2015	0.80	0.35	36,293.26	19.2700	16.9700	10.3700
ACO EUR **	EUR	22/08/2014	0.80	0.35	20,941.26	17.2400	15.2700	15.5600
ACO SGD **	SGD	27/06/2014	0.80	0.35	277,796.01	19.9100	17.6500	12.3500
AM2	USD	27/06/2014	0.80	0.35	3,140,322.11	16.2600	14.3900	13.6600
AM2 HKD	HKD	27/06/2014	0.80	0.35	8,062,675.93	16.3200	14.4400	1.7600
AM3O AUD **	AUD	27/06/2014	0.80	0.35	798,271.86	14.8200	13.1900	8.2100
AM3O CAD **	CAD	27/06/2014	0.80	0.35	372,252.78	15.1800	13.4600	9.4600
AM3O EUR **	EUR	27/06/2014	0.80	0.35	177,284.39	15.3700	13.6400	14.0000
AM3O RMB **	CNH	27/06/2014	0.80	0.35	1,627,073.08	15.6400	13.9000	1.8200
AM3O SGD **	SGD	27/06/2014	0.80	0.35	92,242.38	15.6200	13.8700	9.7700
BC	USD	20/01/2015	0.40	0.35	14,536.49	23.7300	20.6900	19.0800
BC GBP	GBP	18/03/2015	0.40	0.35	16,269.23	25.3000	23.0100	27.3900
EC	USD	20/03/2015	1.10	0.35	9,873.29	20.62	18.05	16.76

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Brazil Equity								
AC	USD	30/09/2013	1.75	0.40	1,591,773.04	17.6100	14.2600	16.8200
AC EUR	EUR	30/09/2013	1.75	0.40	70,349.69	5.5400	4.8800	6.2200
AC GBP	GBP	30/09/2013	1.75	0.40	38,302.56	6.5100	5.5000	8.3700
AD	USD	30/09/2013	1.75	0.40	4,869,735.09	13.0400	10.8900	13.2600
AD GBP	GBP	30/09/2013	1.75	0.40	3,692.89	4.7400	4.1300	6.4800
AD HKD	HKD	30/09/2013	1.75	0.40	979,645.16	3.2900	2.7500	0.4300
BC	USD	27/11/2013	0.88	0.40	34,418.46	7.1600	5.7800	6.7500
BC GBP	GBP	30/09/2013	0.88	0.40	89,889.03	7.7900	6.5500	9.8900
BD	USD	20/02/2014	0.88	0.40	11,809.39	5.8500	4.9000	5.9700
BD GBP	GBP	30/09/2013	0.88	0.40	133,934.46	5.3100	4.6400	7.3000
EC	USD	30/09/2013	2.25	0.40	153,930.15	15.9600	12.9600	15.3600
ED	USD	30/09/2013	2.25	0.40	110.56	12.8500	10.7100	13.0400
IC	USD	30/09/2013	0.88	0.30	2,680.39	21.3200	17.1800	20.0700
ID	USD	30/09/2013	0.88	0.30	3,365.00	13.2700	11.1300	13.5500
J1C	USD	06/02/2023	0.60	0.40	1,845,838.59	12.1800	9.8100	11.4400
S3D	USD	30/09/2013	0.55	0.30	1,583,531.56	13.5900	11.4100	13.9000
XC	USD	30/09/2013	0.70	0.20	500.00	8.0900	6.5100	7.5900
ZC (Closed as at 05 September 2025)	USD	30/09/2013	-	0.25	-	-	20.97	24.26
Economic Scale US Equity								
AC	USD	06/09/2013	0.60	0.35	1,357,445.87	87.1100	76.8300	73.4300
ACH EUR **	EUR	06/09/2013	0.60	0.35	724,570.12	58.1000	51.9000	54.5200
AD	USD	06/09/2013	0.60	0.35	30,489.85	91.8200	81.3500	78.2400
ADH EUR **	EUR	06/09/2013	0.60	0.35	15,495.54	56.5700	50.7500	53.6300
BC	USD	21/06/2018	0.30	0.35	11,448.76	21.1300	18.6100	17.7300
BC GBP	GBP	07/05/2015	0.30	0.35	4,877.84	30.4900	28.0000	34.4400
BCH EUR **	EUR	26/06/2018	0.30	0.35	1,127.34	18.8400	16.8100	17.6000
BD	USD	05/02/2020	0.30	0.35	605.00	17.6600	15.6700	15.0600
BD GBP	GBP	12/12/2016	0.30	0.35	78,627.16	21.2300	19.6400	24.3800
EC	USD	06/09/2013	0.90	0.35	19,295.80	81.0300	71.5800	68.6200
ECH EUR **	EUR	31/01/2017	0.90	0.35	1,808.62	19.0900	17.0800	17.9900
IC	USD	06/09/2013	0.30	0.25	70,959.45	96.2100	84.6800	80.6100
ICH EUR **	EUR	11/12/2014	0.30	0.25	4,248.62	22.1400	19.7400	20.6500
ID	USD	06/09/2013	0.30	0.25	94,905.19	35.0900	31.1500	29.9400
PD	USD	06/09/2013	0.40	0.35	987,800.14	95.9500	85.1000	81.8200
XD	USD	13/07/2015	0.30	0.20	630.49	25.2100	22.3900	21.5200
YD	USD	06/09/2013	0.15	0.25	214,531.99	34.1800	30.3700	29.1800
ZC (Closed as at 10 September 2024)	USD	04/05/2015	-	0.15	-	-	24.0500	23.5100
ZD	USD	06/09/2013	-	0.25	8,192.79	93.09	82.74	79.50

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Indian Equity								
AC	USD	18/10/2013	1.50	0.40	837,904.63	311.2900	300.6700	299.1700
AC CHF	CHF	19/01/2015	1.50	0.40	37,942.26	16.4400	17.5800	19.8600
AC EUR	EUR	17/02/2014	1.50	0.40	173,417.90	25.3800	26.6100	28.6600
AC GBP	GBP	18/10/2013	1.50	0.40	48,415.72	25.8100	25.9300	33.3900
AD	USD	18/10/2013	1.50	0.40	2,477,931.37	306.9900	296.5200	295.0400
AD EUR	EUR	18/10/2013	1.50	0.40	91,167.41	22.1200	23.2000	24.9800
AD GBP	GBP	18/10/2013	1.50	0.40	7,739.73	25.4700	25.5900	32.9500
AD HKD	HKD	18/10/2013	1.50	0.40	6,869,335.69	17.2800	16.6800	2.1300
AMTW	USD	21/08/2025	1.50	0.40	500.00	9.4600	-	-
BC	USD	08/11/2013	0.75	0.40	518,069.29	27.8200	26.7700	26.4400
BC GBP	GBP	18/10/2013	0.75	0.40	371,786.60	27.8900	27.9200	35.6800
BD	USD	08/11/2013	0.75	0.40	482,091.34	27.2600	26.2300	25.9000
BD GBP	GBP	18/10/2013	0.75	0.40	29,992.22	27.1200	27.1500	34.7000
EC	USD	18/10/2013	2.00	0.40	18,510.46	278.2100	269.4100	269.4000
ED	USD	18/10/2013	2.00	0.40	40.00	276.2200	267.4700	267.4700
FC (Closed as at 08 April 2024)	USD	09/11/2021	0.38	0.20	-	-	367.7500	362.1700
IC	USD	18/10/2013	0.75	0.30	227,229.44	377.1500	362.7100	357.8500
IC EUR	EUR	25/11/2014	0.75	0.30	260,498.72	20.7300	21.6400	23.1100
ID	USD	18/10/2013	0.75	0.30	33,642.19	354.5000	340.9300	336.3600
J1C	USD	06/02/2023	0.60	0.40	1,504,125.24	13.7500	13.2200	13.0400
XC	USD	05/07/2024	0.70	0.20	100.00	9.6900	9.3200	-
XD	USD	05/02/2015	0.70	0.20	16,652.97	18.5900	17.8700	17.6100
ZC	USD	10/07/2015	-	0.19	677,244.00	19.2300	18.4100	18.0100
ZD	USD	18/10/2013	-	0.22	64,980.79	359.67	346.43	341.06
Russia Equity (In Liquidation)* **								
AC	USD	30/09/2013	1.75	0.40	1,441,893.90	-	0.9200	0.8300
AC EUR	EUR	30/09/2013	1.75	0.40	38,646.83	-	1.5200	1.4900
AC GBP	GBP	30/09/2013	1.75	0.40	7,579.19	-	1.6200	1.9000
AD	USD	30/09/2013	1.75	0.40	13,075,073.41	-	0.7400	0.6800
AD GBP	GBP	30/09/2013	1.75	0.40	61,341.87	-	1.3900	1.6300
AD HKD	HKD	30/09/2013	1.75	0.40	7,605,578.81	-	0.8500	0.1000
BC	USD	27/11/2013	0.88	0.40	96,281.43	-	1.5600	1.4200
BC GBP	GBP	04/02/2015	0.88	0.40	30,934.07	-	2.9800	3.5000
EC	USD	30/09/2013	2.25	0.40	259,724.33	-	0.8500	0.7800
IC	USD	30/09/2013	0.88	0.30	348,265.93	-	1.0500	0.9600
ZC	USD	08/11/2018	-	0.30	14,087.32	-	2.05	1.87

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Turkey Equity								
AC	EUR	30/09/2013	1.75	0.40	832,083.91	49.8200	55.1600	51.7300
AC GBP	GBP	30/09/2013	1.75	0.40	19,654.35	27.5300	29.2000	32.7500
AD	EUR	30/09/2013	1.75	0.40	229,818.85	33.6200	37.7900	35.4400
AD GBP	GBP	30/09/2013	1.75	0.40	560.12	24.8500	26.7600	30.0100
BC	EUR	08/11/2013	0.88	0.40	55,091.45	23.5100	25.9200	24.1000
BC GBP	GBP	30/09/2013	0.88	0.40	358,751.87	22.2900	23.5400	26.1700
BD	EUR	08/11/2013	0.88	0.40	1,596.28	19.3200	21.8500	20.5000
BD GBP	GBP	27/02/2014	0.88	0.40	23,890.08	22.5300	24.4100	27.3100
EC	EUR	30/09/2013	2.25	0.40	104,428.30	45.4800	50.4900	47.5900
IC	EUR	30/09/2013	0.88	0.30	462,873.93	58.9700	64.9700	60.3400
ZC	EUR	31/05/2024	-	0.29	-	-	8.62	-
Asia Bond								
AC	USD	30/06/2016	1.10	0.28	33,928.01	11.1600	10.6800	10.2600
ACH EUR **	EUR	29/09/2021	1.10	0.28	10,068.00	8.7100	8.4500	8.9300
AM2	USD	01/12/2021	1.10	0.28	23,060.88	7.7300	7.6300	7.8100
AM3H SGD **	SGD	16/04/2018	1.10	0.28	32,419.72	7.5000	7.4100	5.6200
BC	USD	30/06/2016	0.55	0.28	36,121.40	11.7300	11.2000	10.7100
FC	USD	28/12/2021	0.28	0.25	186,232.00	10.0000	9.5300	9.0800
FDH EUR **	EUR	18/11/2021	0.28	0.25	257,189.00	7.7400	7.7900	8.5200
IC	USD	30/06/2016	0.55	0.25	124,942.43	11.8200	11.2800	10.7800
ICH EUR **	EUR	23/05/2018	0.55	0.25	8,721.88	10.0400	9.7000	10.1900
IDH EUR **	EUR	09/02/2018	0.55	0.25	73,075.00	7.5200	7.5600	8.2600
S47M3H SGD **	SGD	03/08/2023	0.95	0.35	17,974.49	9.9400	9.8100	7.4300
XC (Closed as at 14 June 2023)	USD	30/06/2016	0.50	0.11	-	-	-	10.4300
XDH EUR (Closed as at 16 August 2024) **	EUR	26/04/2018	0.50	0.08	-	-	8.3400	8.3500
ZDH EUR **	EUR	28/08/2018	-	0.23	273,500.03	7.8200	7.8900	8.6200
ZQ1	USD	21/10/2016	-	0.25	1,006,656.00	8.3600	8.1400	8.1200
ZQ1H AUD (Closed as at 20 May 2025) **	AUD	11/05/2021	-	0.25	-	-	7.6200	5.0000
ZQ1H CHF (Closed as at 02 July 2025) **	CHF	20/05/2021	-	0.25	-	-	6.9800	8.0800
ZQ1H EUR (Closed as at 24 September 2025) **	EUR	18/05/2021	-	0.25	-	-	7.4200	8.1300
ZQ1H GBP **	GBP	04/11/2019	-	0.20	10,443,493.67	7.9700	7.7700	9.8000
ZQ1H SGD (Closed as at 17 July 2025) **	SGD	30/03/2021	-	0.25	-	-	7.61	5.73

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia ESG Bond (closed as at 16 May 2025)								
AC	USD	20/01/2022	1.10	0.35	-	-	9.6000	9.1500
ACO CHF **	CHF	20/01/2022	1.10	0.35	-	-	8.5100	9.4100
ACO EUR **	EUR	20/01/2022	1.10	0.35	-	-	9.0200	9.4400
ACO GBP **	GBP	20/01/2022	1.10	0.35	-	-	9.4500	11.3900
ACO HKD **	HKD	20/01/2022	1.10	0.35	-	-	9.3400	1.1500
ACO RMB **	CNH	20/01/2022	1.10	0.35	-	-	9.1000	1.2200
ACO SGD **	SGD	20/01/2022	1.10	0.35	-	-	9.2000	6.6200
AM2	USD	20/01/2022	1.10	0.35	-	-	7.8300	7.9400
AM2 HKD	HKD	20/01/2022	1.10	0.35	-	-	7.8200	1.0200
AM3O AUD **	AUD	20/01/2022	1.10	0.35	-	-	7.7900	5.1600
AM3O EUR **	EUR	20/01/2022	1.10	0.35	-	-	7.8000	8.5500
AM3O GBP **	GBP	20/01/2022	1.10	0.35	-	-	7.7900	9.9900
AM3O HKD **	HKD	20/01/2022	1.10	0.35	-	-	7.8200	1.0100
AM3O RMB **	CNH	20/01/2022	1.10	0.35	-	-	7.8300	1.0900
AM3O SGD **	SGD	20/01/2022	1.10	0.35	-	-	7.8100	5.8700
IC	USD	20/01/2022	0.55	0.25	-	-	9.8300	9.3000
ICO CHF **	CHF	20/01/2022	0.55	0.25	-	-	8.7000	9.5500
ICO EUR **	EUR	20/01/2022	0.55	0.25	-	-	9.1900	9.5600
ICO GBP **	GBP	20/01/2022	0.55	0.25	-	-	9.6400	11.5400
ICO HKD **	HKD	20/01/2022	0.55	0.25	-	-	9.5700	1.1700
ICO RMB **	CNH	20/01/2022	0.55	0.25	-	-	9.2700	1.2400
ICO SGD **	SGD	20/01/2022	0.55	0.25	-	-	9.4200	6.7300
XC	USD	20/01/2022	0.50	0.20	-	-	9.8700	9.3400
XCO CHF **	CHF	20/01/2022	0.50	0.20	-	-	8.7700	9.6100
XCO EUR **	EUR	20/01/2022	0.50	0.20	-	-	9.2800	9.6200
XCO GBP **	GBP	20/01/2022	0.50	0.20	-	-	9.7200	11.6100
XCO HKD **	HKD	20/01/2022	0.50	0.20	-	-	9.6200	1.1700
XCO RMB **	CNH	20/01/2022	0.50	0.20	-	-	9.3600	1.2500
XCO SGD **	SGD	20/01/2022	0.50	0.20	-	-	9.4600	6.7500
ZC	USD	19/01/2022	-	0.25	-	-	10.04	9.45

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia High Yield Bond								
AC	USD	28/11/2019	1.25	0.35	5,640,537.46	7.9100	7.6400	7.1900
ACH CHF **	CHF	27/09/2021	1.25	0.35	11,792.99	6.5500	6.4700	7.0500
ACH EUR **	EUR	23/09/2021	1.25	0.35	113,157.63	7.0400	6.8800	7.1200
ADH EUR **	EUR	09/11/2021	1.25	0.35	22,798.07	6.0500	6.4200	7.2900
AM	USD	28/11/2019	1.25	0.35	2,425,418.11	5.2300	5.2000	5.3100
AM2	USD	15/04/2020	1.25	0.35	20,920,236.38	4.7900	4.8400	5.0300
AM2 HKD	HKD	11/11/2020	1.25	0.35	16,756,575.18	4.4900	4.5400	0.6100
AM3H AUD **	AUD	15/04/2020	1.25	0.35	1,551,040.89	4.7400	4.8100	3.2600
AM3H SGD **	SGD	28/11/2019	1.25	0.35	10,721,225.46	4.4300	4.4800	3.4500
BC	USD	28/11/2019	0.63	0.35	1,205,466.59	7.8100	7.5300	7.0400
BD	USD	04/03/2021	0.63	0.35	236,904.62	5.0500	5.3400	5.5200
BDH CHF **	CHF	12/08/2021	0.63	0.35	177,239.73	4.6500	5.0000	6.0200
BDH EUR **	EUR	17/02/2021	0.63	0.35	76,127.58	4.5800	4.8800	5.5500
IC	USD	28/11/2019	0.63	0.25	993,849.30	8.2500	7.9400	7.4200
IM2	USD	28/01/2021	0.63	0.25	2,097,169.24	4.5000	4.5300	4.6700
IM3H SGD **	SGD	28/06/2021	0.63	0.25	260,427.39	4.6100	4.6500	3.5500
PCH SGD **	SGD	07/05/2020	1.00	0.35	246,416.01	7.8000	7.6200	5.4000
PM2	USD	07/05/2020	1.00	0.35	4,474,982.22	4.8500	4.8900	5.0600
PM3H AUD **	AUD	07/05/2020	1.00	0.35	721,744.69	4.7900	4.8500	3.2800
PM3H EUR **	EUR	07/05/2020	1.00	0.35	801,623.14	4.8300	4.8800	5.4500
PM3H SGD **	SGD	07/05/2020	1.00	0.35	8,319,744.50	4.8200	4.8700	3.7300
S40C	USD	08/04/2022	0.50	0.20	158.80	9.6900	9.3200	8.7000
S40M2	USD	08/04/2022	0.50	0.16	1,778,620.71	6.7000	6.7400	6.9300
XC	USD	28/11/2019	0.60	0.13	11,493,022.76	8.3300	8.0100	7.4700
XCH CHF **	CHF	03/03/2021	0.60	0.20	340.00	6.2900	6.1900	6.7000
XCH EUR (Closed as at 24 February 2025) **	EUR	02/03/2021	0.60	0.20	-	-	6.9400	6.8000
XD (Closed as at 26 September 2025)	USD	28/05/2020	0.60	0.17	-	-	5.7300	5.9200
ZBFIX8.5H JPY (Closed as at 12 November 2024) **	JPY	17/02/2021	-	0.25	-	-	29.8500	31.1100
ZC	USD	28/11/2019	-	0.14	1,296,165.58	8.1800	7.8500	7.2800
ZCH EUR (Closed as at 25 April 2024) **	EUR	12/03/2021	-	0.20	-	-	6.7900	6.9600
ZQ1	USD	04/02/2020	-	0.16	5,597,486.62	5.2100	5.1900	5.3100
ZQ1H AUD (Closed as at 26 May 2025) **	AUD	17/02/2020	-	0.25	-	-	4.8600	3.2700
ZQ1H CHF (Closed as at 26 May 2025) **	CHF	05/02/2020	-	0.25	-	-	4.4400	5.2700
ZQ1H EUR **	EUR	04/02/2020	-	0.18	408,857.00	4.6900	4.7300	5.3100
ZQ1H GBP **	GBP	04/02/2020	-	0.23	480,664.08	5.0300	5.0200	6.4900
ZQ1H JPY (Closed as at 12 November 2024) **	JPY	22/10/2020	-	0.25	-	-	30.1900	31.1700
ZQ1H SGD (Closed as at 30 May 2025) **	SGD	26/02/2020	-	0.25	-	-	4.89	3.78

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asian Currencies Bond								
AC	USD	18/10/2013	1.25	0.35	53,410.45	10.7500	9.9400	9.6000
AC EUR	EUR	18/10/2013	1.25	0.35	35,685.61	12.2500	12.3300	12.8600
AD	USD	18/10/2013	1.25	0.35	83,883.88	7.2100	6.7800	6.7100
EC	USD	18/10/2013	1.55	0.35	1,119.67	9.9800	9.2400	8.9500
IC (Closed as at 18 April 2024)	USD	14/07/2020	0.63	0.25	-	-	8.6800	8.9300
ID EUR	EUR	18/10/2013	0.63	0.25	204.88	8.1300	8.3400	8.9100
ZD	USD	21/10/2016	-	0.25	7,377,198.23	7.77	7.34	7.28
Corporate Euro Bond Fixed Term Bond 2027								
AC	EUR	03/07/2023	0.60	0.16	10,027,362.73	11.2300	11.0400	10.5700
AD	EUR	04/07/2023	0.60	0.19	650,204.89	10.5700	10.7600	10.5700
BC	EUR	03/07/2023	0.30	0.16	1,508,961.32	11.3000	11.0900	10.6000
BCHUSD **	USD	03/07/2023	0.30	0.20	248,749.94	11.7600	11.4100	9.9400
BD	EUR	03/07/2023	0.30	0.17	1,813,942.90	10.6000	10.8000	10.6000
BDHUSD **	USD	19/07/2023	0.30	0.20	102,062.94	10.8900	10.9800	9.8100
EC	EUR	10/07/2023	0.90	0.20	327,222.00	11.1500	10.9800	10.5500
ED	EUR	10/07/2023	0.90	0.20	45,585.00	10.5700	10.7300	10.5500
IC	EUR	03/07/2023	0.30	0.20	98,920.00	11.2900	11.0900	10.5900
ZC	EUR	13/09/2023	-	0.16	320,000.00	11.21	10.99	10.47
Euro Bond								
AC	EUR	06/09/2013	0.75	0.25	321,054.16	25.4600	25.0700	24.8200
AD	EUR	06/09/2013	0.75	0.25	89,277.23	18.2600	18.1500	18.0700
EC	EUR	06/09/2013	1.05	0.25	16,354.96	24.0800	23.7400	23.5700
IC	EUR	06/09/2013	0.38	0.15	39,381.48	28.3400	27.8300	27.4200
ID	EUR	14/10/2014	0.38	0.15	39,025.05	9.3900	9.3500	9.3100
S18C	EUR	24/02/2015	0.15	0.15	4,330,040.71	10.1500	9.9600	9.7900
ZC (Closed as at 10 December 2024)	EUR	12/02/2014	-	0.15	-	-	11.56	11.11
Euro Bond Total Return								
AC	EUR	13/12/2013	0.90	0.25	428,889.53	12.4700	12.1400	11.5100
AD	EUR	09/07/2015	0.90	0.25	17,796.50	10.5500	10.5000	10.2000
BC	EUR	28/06/2018	0.45	0.25	4,434.00	11.7400	11.4000	10.7600
EC	EUR	13/12/2013	1.20	0.25	42,826.03	12.0400	11.7400	11.1600
IC	EUR	13/12/2013	0.45	0.20	1,106,797.68	13.2300	12.8500	12.1200
ID (Closed as at 02 December 2024)	EUR	17/03/2014	0.45	0.20	-	-	10.6700	10.4500
ZC	EUR	13/12/2013	-	0.13	9,406,902.07	14.02	13.58	12.74

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Euro Credit Bond								
AC	EUR	06/09/2013	0.85	0.25	1,854,783.92	27.4200	26.7700	25.6900
AD	EUR	06/09/2013	0.85	0.25	88,329.05	16.7500	16.7900	16.4800
BC	EUR	15/12/2017	0.43	0.25	2,928,061.61	10.4900	10.2100	9.7600
EC	EUR	06/09/2013	1.15	0.25	20,662.44	25.9400	25.3600	24.4100
IC	EUR	06/09/2013	0.43	0.20	1,248,029.88	30.8200	30.0200	28.6700
ID	EUR	03/04/2014	0.43	0.20	2,836,486.74	10.1900	10.2300	10.0400
S19C	EUR	06/02/2015	0.22	0.15	12,835,349.21	11.3200	11.0100	10.4900
XC	EUR	30/06/2014	0.35	0.12	1,738,429.35	11.9200	11.6000	11.0700
XD	EUR	23/04/2015	0.35	0.11	4,173,650.26	9.6300	9.6800	9.5100
ZC	EUR	08/09/2014	-	0.11	8,653,041.43	12.01	11.67	11.09
Euro High Yield Bond								
AC	EUR	06/09/2013	1.10	0.25	1,947,283.18	49.4500	47.9900	45.0300
ACH USD **	USD	11/09/2015	1.10	0.25	92,221.19	15.7100	15.0600	12.8800
AD	EUR	06/09/2013	1.10	0.25	266,943.16	22.3000	22.1900	21.3500
AM2	EUR	20/03/2014	1.10	0.25	108,106.54	9.7200	9.6300	9.4900
BC	EUR	08/11/2013	0.55	0.25	888,431.57	15.0800	14.6000	13.6200
BD	EUR	08/11/2013	0.55	0.25	15,114.29	10.4500	10.4200	10.0300
EC	EUR	06/09/2013	1.40	0.25	47,038.94	46.7400	45.4200	42.7500
ED	EUR	06/09/2013	1.40	0.25	6,796.40	26.3800	26.2100	25.2200
IC	EUR	06/09/2013	0.55	0.20	3,579,060.94	57.0300	55.1800	51.4600
ICH CHF **	CHF	22/04/2015	0.55	0.20	3,000.00	12.4000	12.1300	11.9300
ICH USD (Closed as at 20 March 2025) **	USD	22/04/2015	0.55	0.20	-	-	14.5400	13.3800
ID	EUR	06/09/2013	0.55	0.20	421,134.51	35.2800	35.2100	33.8700
S8C	EUR	06/07/2016	0.35	0.15	7,275,568.39	13.7000	13.2300	12.3100
S8D	EUR	06/09/2013	0.35	0.15	9,379,114.24	11.0900	11.0800	10.6600
XC	EUR	06/09/2013	0.50	0.15	661,105.83	58.4500	56.5200	52.6600
XD	EUR	12/07/2018	0.50	0.15	480,940.00	10.1500	10.1400	9.7500
ZC	EUR	06/09/2013	-	0.11	900,696.21	63.7800	61.5100	57.0000
ZQ1 (Closed as at 13 June 2024)	EUR	25/02/2021	-	0.18	-	-	9.20	9.07

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
ESG Short Duration Credit Bond (closed as at 16 May 2025)								
AC	USD	31/01/2023	0.75	0.25	-	-	11.1600	10.6000
AM2	USD	31/01/2023	0.75	0.25	-	-	9.8100	9.8700
AM2H SGD **	SGD	31/01/2023	0.75	0.25	-	-	9.4800	7.2000
AM3H AUD **	AUD	31/01/2023	0.75	0.25	-	-	9.7900	6.4300
AM3H EUR **	EUR	31/01/2023	0.75	0.25	-	-	9.8000	10.6500
AM3H GBP **	GBP	31/01/2023	0.75	0.25	-	-	9.7900	12.4500
BC	USD	31/01/2023	0.38	0.25	-	-	11.2500	10.6400
BCH EUR **	EUR	31/01/2023	0.38	0.25	-	-	10.8000	11.2300
BCH GBP **	GBP	31/01/2023	0.38	0.25	-	-	11.1500	13.3500
BM2	USD	31/01/2023	0.38	0.25	-	-	9.8900	9.9100
BM3H CHF **	CHF	31/01/2023	0.38	0.25	-	-	9.8700	10.9800
BM3H EUR **	EUR	31/01/2023	0.38	0.25	-	-	9.8700	10.6900
BM3H GBP **	GBP	31/01/2023	0.38	0.25	-	-	9.8700	12.5100
ZQ1	USD	31/01/2023	-	0.15	-	-	10.0500	10.0000
ZQ1H CHF **	CHF	31/01/2023	-	0.15	-	-	9.1700	10.5700
ZQ1H EUR **	EUR	31/01/2023	-	0.15	-	-	9.6300	10.5300
ZQ1H GBP **	GBP	31/01/2023	-	0.15	-	-	9.97	12.54
GEM Debt Total Return								
BC (Closed as at 23 September 2025)	USD	02/10/2019	0.80	0.35	-	-	10.3300	9.8200
BCH EUR **	EUR	26/06/2018	0.80	0.35	1,749.50	9.5800	9.0900	9.5100
FC (Closed as at 08 April 2024)	USD	08/11/2021	0.40	0.30	-	-	15.1200	15.1000
ICH EUR **	EUR	31/08/2016	0.80	0.30	57,020.02	10.5100	9.9800	-
L1C	USD	19/08/2013	0.50	0.25	41,277.36	17.9400	16.8000	15.9100
L1C EUR	EUR	06/06/2014	0.50	0.25	124,491.90	13.1200	13.3600	13.6700
L1CH CHF **	CHF	08/09/2014	0.50	0.25	27,197.00	8.8500	8.4700	9.3000
L1CH EUR **	EUR	19/08/2013	0.50	0.25	1,108,529.50	9.9700	9.4500	9.8400
L1D	USD	19/08/2013	0.50	0.25	2,018.97	10.6200	10.5700	10.6200
L1DH EUR **	EUR	19/08/2013	0.50	0.25	477,572.15	6.1200	6.1500	6.8000
M1C	USD	19/08/2013	1.00	0.35	270,545.61	16.6000	15.5900	14.8500
M1C EUR	EUR	30/01/2014	1.00	0.35	7,242.85	12.9100	13.1800	13.5700
M1CH EUR **	EUR	19/08/2013	1.00	0.35	236,130.39	9.3600	8.9000	9.3300
M1D	USD	19/08/2013	1.00	0.35	81,842.20	10.3900	10.3100	10.3700
M1D EUR	EUR	25/09/2014	1.00	0.35	27,073.46	8.8300	9.5300	10.3500
M1DH EUR **	EUR	19/08/2013	1.00	0.35	4,987.59	7.0700	7.0800	7.8400
N1C (Closed as at 12 November 2024)	USD	29/04/2015	0.50	0.35	-	-	10.7100	10.2200
N1CH EUR (Closed as at 05 June 2024) **	EUR	13/07/2016	0.50	0.35	-	-	9.1400	9.1200
N1DH EUR **	EUR	10/12/2013	0.50	0.35	14,092.00	7.0100	7.0400	7.7900
ZC	USD	26/02/2015	-	0.13	147,858.00	1,053.56	-	-

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Bond								
AC	USD	30/09/2013	0.75	0.25	76,025.71	17.4800	16.6100	16.2500
AD	USD	30/09/2013	0.75	0.25	696,056.21	12.1800	11.9200	11.9600
AM2	USD	19/09/2023	0.75	0.25	2,671,193.90	10.4500	10.1200	10.3000
AM2 HKD	HKD	14/11/2016	0.75	0.25	17,568,840.65	8.2500	7.9900	1.0500
EC	USD	30/09/2013	1.05	0.25	15,262.33	12.9200	12.2900	12.0700
IC	USD	30/09/2013	0.38	0.15	140,434.79	19.0900	18.0900	17.6200
PD	USD	30/09/2013	0.50	0.25	102,612.98	9.9200	9.7200	9.7600
WC GBP	GBP	17/07/2015	-	-	296,087.40	13.5100	13.3200	16.6600
ZD	USD	30/09/2013	-	0.15	1,254,883.92	12.48	12.27	12.31
Global Bond Total Return								
AC	USD	27/02/2015	0.90	0.25	88,507.56	12.0200	11.5400	10.9300
BC	USD	06/07/2021	0.45	0.25	23,017.17	10.2100	9.7800	9.2300
BCH GBP **	GBP	08/09/2021	0.45	0.25	72.44	9.9700	9.5700	11.4300
IC	USD	27/02/2015	0.45	0.20	370,088.98	12.6700	12.1300	11.4400
ICH EUR **	EUR	17/06/2020	0.45	0.20	15,403.79	9.4400	9.1500	9.8200
ICH GBP **	GBP	17/06/2020	0.45	0.20	5.36	10.5500	10.0900	11.9700
IQ1H EUR **	EUR	16/11/2020	0.45	0.20	114.40	8.3000	8.2400	8.9800
IQ1H GBP **	GBP	16/11/2020	0.45	0.20	114.33	8.8700	8.7200	10.9400
S15CH GBP **	GBP	08/09/2021	0.20	0.15	72.44	10.2000	9.7700	11.6000
WCH GBP **	GBP	21/11/2018	-	-	845,782.63	12.3000	11.7600	13.9300
XC	USD	27/02/2015	0.40	0.15	500.00	12.8000	12.2500	11.5400
XCH EUR **	EUR	17/06/2020	0.40	0.15	100.00	9.8700	9.5600	9.8800
XCH GBP **	GBP	17/06/2020	0.40	0.15	163,735.01	10.5200	10.0800	12.0100
XQ1H GBP **	GBP	16/11/2020	0.40	0.15	114.32	8.9400	8.7800	11.0000
ZC	USD	27/02/2015	-	0.13	13,370,000.00	13.3200	12.7200	11.9300
ZQ1	USD	04/02/2021	-	0.20	170,621.00	9.0800	8.8900	8.7800
ZQ1H GBP **	GBP	27/07/2021	-	0.13	3,670,985.94	8.90	8.72	10.88

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Corporate Bond								
AC	USD	31/05/2024	0.75	0.25	100.00	10.9800	10.5500	-
BC	USD	20/04/2018	0.38	0.25	7,282.12	12.2500	11.7500	11.2000
BCH EUR **	EUR	18/07/2018	0.38	0.25	651.97	12.7200	12.3500	12.9900
BD	USD	31/05/2024	0.38	0.25	66,247.77	10.7100	10.5900	-
BQ1H GBP **	GBP	19/09/2019	0.38	0.25	61,083.68	8.8000	8.6400	10.8600
IC	USD	31/05/2024	0.38	0.20	100.00	11.0400	10.5800	-
ICH EUR **	EUR	20/02/2018	0.38	0.20	10,772.74	10.4400	10.1300	10.6200
XC	USD	31/05/2024	0.33	0.11	4,938,517.97	11.0700	10.6000	-
ZC	USD	01/07/2014	-	0.10	1,434,252.20	12.8000	12.2400	11.6100
ZCH EUR **	EUR	17/01/2017	-	0.10	13,431,899.01	11.0000	10.6500	11.1000
ZD (Closed as at 30 December 2024)	USD	01/07/2014	-	0.11	-	-	10.6900	10.6500
ZDH GBP **	GBP	05/09/2014	-	0.20	386.89	9.7900	9.7500	12.1400
ZQ1	USD	16/07/2015	-	0.10	200,533,153.57	10.5600	10.3100	10.2000
ZQ1H AUD **	AUD	03/10/2018	-	0.12	1,108,237.01	9.4700	9.2800	6.0400
ZQ1H CHF **	CHF	29/11/2016	-	0.13	926,646.07	7.7300	7.7300	8.8600
ZQ1H EUR **	EUR	19/12/2014	-	0.10	19,425,181.53	8.4000	8.3100	9.0300
ZQ1H GBP **	GBP	04/09/2015	-	0.10	88,185,321.93	9.7000	9.4800	11.8600
ZQ1H SGD **	SGD	30/11/2017	-	0.10	10,255,407.82	9.11	9.02	6.73

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Emerging Markets Bond								
AC	USD	19/08/2013	1.25	0.35	352,382.87	39.7800	36.7500	34.6600
AC EUR	EUR	19/08/2013	1.25	0.35	3,245.00	13.5400	13.6100	13.8600
AC GBP	GBP	19/08/2013	1.25	0.35	3,426.31	16.1200	15.5300	18.9100
AC HKD	HKD	19/08/2013	1.25	0.35	18,184.91	11.7800	10.8900	1.3200
ACH CHF **	CHF	19/08/2013	1.25	0.35	16.83	8.8100	8.3400	9.1500
ACH EUR **	EUR	19/08/2013	1.25	0.35	29,672.40	9.1500	8.5600	8.8700
AD	USD	19/08/2013	1.25	0.35	67,121.77	22.9700	22.3400	22.1800
AD GBP	GBP	19/08/2013	1.25	0.35	881.01	9.6100	9.7500	12.4900
ADH EUR **	EUR	19/08/2013	1.25	0.35	39,890.11	8.9900	8.8200	9.6300
AM2	USD	19/08/2013	1.25	0.35	1,237,983.97	14.9500	14.3100	14.5700
AM2 HKD	HKD	19/08/2013	1.25	0.35	14,022,111.56	5.8700	5.6100	0.7400
AM3H AUD **	AUD	19/08/2013	1.25	0.35	1,054,483.93	5.2200	5.0000	3.3300
AM3H EUR **	EUR	19/08/2013	1.25	0.35	144,988.91	5.1100	4.8900	5.3900
AM3H SGD **	SGD	19/08/2013	1.25	0.35	416,790.90	5.2500	5.0200	3.7900
AMTW	USD	21/08/2025	1.25	0.35	500.00	10.1200	-	-
BC	USD	01/04/2014	0.63	0.35	4,820.44	12.6000	11.6100	10.8800
BC GBP	GBP	19/08/2013	0.63	0.35	8,831.83	15.0000	14.4100	17.4300
BCH EUR **	EUR	22/12/2016	0.63	0.35	21,770.99	9.8200	9.1600	9.4300
BD GBP	GBP	19/08/2013	0.63	0.35	11,754.08	8.7400	8.9000	11.4000
BQ1H GBP **	GBP	22/10/2019	0.63	0.35	4,266.32	8.4400	8.0500	10.2000
EC	USD	19/08/2013	1.55	0.35	128,472.08	37.5900	34.7800	32.9000
ECH EUR **	EUR	30/09/2013	1.55	0.35	2,071.31	9.6400	9.0300	9.3900
ED	USD	19/08/2013	1.55	0.35	2,749.61	19.0200	18.4700	18.3400
FC EUR	EUR	23/02/2023	0.25	0.16	264,528.00	12.0000	11.9900	12.0700
IC	USD	19/08/2013	0.50	0.25	337,259.71	46.4100	42.6900	39.9200
IC EUR	EUR	19/08/2013	0.50	0.25	19,066.63	16.6300	16.6400	16.8100
ICH CHF **	CHF	23/09/2014	0.50	0.25	4,730.00	9.3600	8.8100	9.5500
ICH EUR **	EUR	19/08/2013	0.50	0.25	254,821.99	17.8900	16.6600	17.1200
ID EUR	EUR	19/08/2013	0.50	0.25	2,534,828.58	8.5500	9.0900	9.7400
IDH EUR **	EUR	19/08/2013	0.50	0.25	7,240,728.52	9.1600	9.0300	9.8600
PC	USD	19/08/2013	1.00	0.35	338,663.78	41.2800	38.0900	35.8300
PD	USD	19/08/2013	1.00	0.35	387,665.35	14.9900	14.6000	14.4900
XC	USD	19/08/2013	0.50	0.11	1,056,812.23	47.3900	43.5700	40.6900
XDH EUR **	EUR	19/12/2013	0.50	0.20	192,510.00	9.5000	9.3700	10.2300
ZC	USD	21/10/2014	-	0.11	1,163,671.67	13.6600	12.5300	11.6400
ZCH EUR **	EUR	07/02/2017	-	0.12	3,091,363.98	10.3100	9.5700	9.7700
ZD (Closed as at 18 December 2024)	USD	19/08/2013	-	0.12	-	-	16.2300	16.3000
ZQ1	USD	22/12/2014	-	0.10	72,535,663.37	7.9400	7.5200	7.4700
ZQ1H AUD **	AUD	05/10/2018	-	0.25	334,767.40	7.6800	7.3100	4.7800

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
ZQ1H CHF **	CHF	26/01/2017	-	0.22	427,552.87	5.9200	5.7400	6.6200
ZQ1H EUR **	EUR	23/12/2014	-	0.11	6,817,394.54	6.3200	6.0600	6.6200
ZQ1H GBP **	GBP	18/12/2014	-	0.11	34,474,506.41	7.2800	6.9100	8.6900
ZQ1H SGD **	SGD	30/11/2017	-	0.11	2,364,330.71	6.95	6.68	5.01
Global Emerging Markets Corporate Sustainable Bond								
AC	USD	28/09/2022	1.25	0.35	1,000.00	12.9200	12.3200	11.5200
ACH EUR **	EUR	08/05/2023	1.25	0.35	90.58	11.5800	11.1700	11.4800
AD	USD	28/09/2022	1.25	0.35	1,115.97	11.2400	11.3400	11.1900
IC	USD	28/09/2022	0.63	0.25	1,000.00	13.2000	12.5400	11.6500
ID	USD	28/09/2022	0.63	0.25	1,129.28	11.3100	11.4600	11.2700
XC	USD	28/09/2022	0.50	0.12	12,316,258.07	13.2900	12.6100	11.6800
ZQ1	USD	28/09/2022	-	0.25	2,569.02	10.88	10.66	10.56
Global Emerging Markets ESG Local Debt								
AC	USD	13/12/2013	1.25	0.35	2,250.00	10.0400	9.0700	8.9200
BC GBP	GBP	13/12/2013	0.63	0.35	300.00	13.1100	12.3200	15.5400
EC	USD	13/12/2013	1.55	0.35	1,409.84	9.6900	8.7700	8.6500
ECO EUR (Closed as at 24 April 2024) **	EUR	29/07/2016	1.55	0.35	-	-	8.4400	8.7800
FC	USD	21/03/2023	0.31	0.20	148,583.00	12.4600	11.2000	10.9000
IC	USD	13/12/2013	0.63	0.25	330,442.51	10.8200	9.7500	9.6200
IC EUR	EUR	05/08/2014	0.63	0.25	216,095.68	12.0000	11.7600	12.4000
XC	USD	13/12/2013	0.60	0.20	1,879,721.15	13.9200	12.5400	12.2300
ZC	USD	21/10/2014	-	0.18	11,027,284.22	11.5100	10.3400	10.0200
ZC EUR	EUR	14/02/2017	-	0.19	1,288,165.63	11.5500	11.2800	11.8200
ZM1O JPY **	JPY	14/03/2024	-	0.25	1,477.41	9,457.5100	8,987.2300	64.9500
ZD	USD	08/09/2016	-	0.20	12,520,498.76	7.6500	7.3100	7.5700
ZQ1	USD	24/01/2022	-	0.16	14,313,415.82	9.2300	8.5700	8.8700
ZQ1H GBP **	GBP	17/01/2025	-	0.25	12,568.77	11.11	10.35	-

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Emerging Markets Local Debt								
AC	USD	19/08/2013	1.25	0.35	1,301,386.22	14.1100	13.0200	12.8300
AC EUR	EUR	19/08/2013	1.25	0.35	47,312.87	10.8700	10.9200	11.6200
AC GBP	GBP	19/08/2013	1.25	0.35	1,567.48	11.7900	11.3500	14.4400
AD	USD	19/08/2013	1.25	0.35	71,294.80	8.5000	8.2100	8.5500
BC	USD	12/12/2016	0.63	0.35	10,319.64	12.0400	11.0800	10.8500
BC GBP	GBP	19/08/2013	0.63	0.35	3,553.57	12.7700	12.2600	15.4900
BD GBP	GBP	19/08/2013	0.63	0.35	1,247.49	8.1100	8.1900	11.0100
BQ1 (Closed as at 10 February 2025)	USD	22/10/2019	0.63	0.35	5,494.94	9.7900	9.7700	10.1500
EC	USD	19/08/2013	1.55	0.35	9,230.83	13.4400	12.4200	12.2800
ECO EUR **	EUR	27/07/2016	1.55	0.35	37,997.33	8.6100	8.0600	8.7800
IC	USD	19/08/2013	0.63	0.25	109,868.87	16.0700	14.7800	14.4600
IC EUR	EUR	05/08/2014	0.63	0.25	369,051.52	11.8500	11.8500	12.5200
ICO EUR **	EUR	11/06/2014	0.63	0.25	11,527.17	8.1900	7.6400	8.2300
ID	USD	19/08/2013	0.63	0.25	40,073.55	8.7500	8.4700	8.8300
ID EUR	EUR	19/08/2013	0.63	0.25	3,658,516.34	7.7400	8.1600	9.1800
XC	USD	19/08/2013	0.60	0.13	1,304,048.06	10.4100	9.5700	9.3500
XCO EUR **	EUR	13/07/2018	0.60	0.11	15,800,804.09	9.7300	9.0600	9.7500
XD (Closed as at 04 October 2024)	USD	19/08/2013	0.60	0.13	-	-	6.6700	6.8500
ZBFIX8.5 JPY	JPY	17/01/2020	-	0.25	10,423.53	9,264.9800	8,974.1600	63.5200
ZC	USD	03/06/2015	-	0.12	5,231,323.30	12.4300	11.3800	11.0500
ZD	USD	19/08/2013	-	0.14	6,080,563.09	8.3500	8.1100	8.4400
ZM2	USD	19/08/2013	-	0.25	1,589,867.81	7.2400	6.8700	7.1700
ZQ1	USD	16/07/2015	-	0.12	231,597,188.58	7.99	7.52	7.76
Global ESG Corporate Bond								
IC	USD	26/11/2021	0.38	0.20	100.00	10.3000	9.8900	9.4300
ZQ1	USD	22/06/2021	-	0.16	11,955,770.16	9.2800	9.0600	8.9000
ZQ1H EUR **	EUR	29/06/2021	-	0.20	332,323.00	8.5200	8.4200	9.0900
ZQ1H GBP **	GBP	22/06/2021	-	0.18	4,100,000.37	9.06	8.86	11.02

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Government Bond								
AM2	USD	02/05/2024	0.60	0.25	70,398.67	9.9900	10.0300	-
AM2 HKD	HKD	02/05/2024	0.60	0.25	830.87	9.9300	9.9800	-
AM3H AUD **	AUD	02/05/2024	0.60	0.25	160.47	9.9800	10.0200	-
AM3H CAD **	CAD	02/05/2024	0.60	0.25	142.38	9.9800	10.0200	-
AM3H EUR **	EUR	02/05/2024	0.60	0.25	96.67	9.9600	10.0100	-
AM3H GBP **	GBP	02/05/2024	0.60	0.25	84.57	9.9800	10.0300	-
AM3H RMB **	CNH	04/10/2024	0.60	0.25	716.40	9.6100	9.6600	-
BCH EUR (Closed as at 20 May 2025) **	EUR	01/08/2018	0.30	0.25	-	-	9.1900	9.8700
BQ1H GBP (Closed as at 27 August 2024) **	GBP	18/08/2021	0.30	0.25	-	-	6.6700	11.9100
ICH EUR **	EUR	20/02/2018	0.30	0.20	12,790.84	9.1700	9.1000	9.7600
ZC	USD	26/06/2014	-	0.10	4,983,850.38	11.0200	10.7800	10.4800
ZD	USD	16/07/2014	-	0.11	912,432.00	10.8100	10.8900	10.8300
ZQ1	USD	13/02/2015	-	0.10	229,061,270.37	9.9500	9.8800	9.9100
ZQ1H AUD **	AUD	03/10/2018	-	0.13	1,535,620.23	9.2000	9.1600	6.0400
ZQ1H CHF **	CHF	29/11/2016	-	0.15	1,349,410.65	7.4600	7.5700	8.8100
ZQ1H EUR **	EUR	17/02/2015	-	0.11	24,281,617.99	8.1300	8.1700	9.0000
ZQ1H GBP **	GBP	12/02/2015	-	0.10	52,394,483.75	9.2400	9.1800	11.6500
ZQ1H SGD **	SGD	30/11/2017	-	0.10	14,407,645.20	8.95	9.00	6.81
Global Green Bond								
AC	USD	13/01/2022	0.75	0.25	100.00	9.8400	9.5400	9.2700
IC	USD	13/01/2022	0.38	0.20	100.00	10.0000	9.6800	9.3600
XC	USD	13/01/2022	0.33	0.15	100.00	10.0400	9.7100	9.3800
ZC	USD	13/01/2022	-	0.20	100.00	10.1400	9.8000	9.4400
ZQ1	USD	13/01/2022	-	0.20	5,585,222.78	9.1800	9.0200	8.9900
ZQ1H EUR **	EUR	06/04/2023	-	0.20	104,636.43	10.0300	9.9700	10.9000
ZQ1H GBP **	GBP	06/04/2023	-	0.20	1,362,908.00	10.43	10.26	12.92

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Income Bond								
AC	USD	19/08/2013	1.25	0.25	1,495,144.11	17.5900	16.7800	15.8200
ACH CAD **	CAD	09/11/2016	1.25	0.25	92,112.04	11.5900	11.1500	7.8500
ACH EUR **	EUR	19/08/2013	1.25	0.25	306,186.34	11.2500	10.8600	11.2500
ACH GBP **	GBP	02/11/2016	1.25	0.25	77,089.61	11.2900	10.7800	12.8600
ACH SGD **	SGD	19/08/2013	1.25	0.25	211,186.32	15.3000	14.7800	10.5200
AD	USD	19/08/2013	1.25	0.25	199,945.56	11.7900	11.7100	11.6800
ADH EUR **	EUR	24/06/2014	1.25	0.25	12,031.78	7.5800	7.6100	8.3400
AM2	USD	19/08/2013	1.25	0.25	80,568,238.57	8.1200	7.9900	8.0400
AM3H AUD **	AUD	19/08/2013	1.25	0.25	14,931,722.61	7.3300	7.2100	4.7400
AM3H EUR **	EUR	19/08/2013	1.25	0.25	1,465,449.25	7.2900	7.1700	7.8100
AM3H JPY **	JPY	26/04/2024	1.25	0.25	19,848.00	10,263.8200	10,096.8300	-
AM3H RMB **	CNH	20/04/2018	1.25	0.25	11,543,643.78	7.7500	7.6200	1.0600
AM3H SGD **	SGD	19/08/2013	1.25	0.25	3,134,721.55	8.2300	8.1000	6.0500
AMTW	USD	20/02/2025	1.25	0.25	55,241.08	10.0900	9.9700	-
EC	USD	19/08/2013	1.55	0.25	14,697.95	13.4400	12.8400	12.1400
ECH EUR **	EUR	19/08/2013	1.55	0.25	632.06	10.9100	10.5400	10.9500
IC	USD	19/08/2013	0.63	0.20	699,218.18	15.6900	14.9100	13.9600
ICH EUR **	EUR	19/08/2013	0.63	0.20	118,668.64	12.5800	12.1100	12.4600
ID	USD	10/11/2014	0.63	0.20	129,151.37	9.4300	9.4000	9.3700
IM2	USD	20/12/2018	0.63	0.20	2,402,028.13	8.4800	8.3100	8.3100
XDH EUR **	EUR	28/01/2020	0.35	0.13	1,000,000.00	8.11	8.18	8.96

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Yield Bond								
AC	USD	26/06/2014	1.10	0.25	285,674.79	14.3800	13.6200	12.8200
ACH CAD **	CAD	02/11/2016	1.10	0.25	18,662.32	12.7900	12.2300	8.6000
ACH GBP **	GBP	23/11/2016	1.10	0.25	125,812.19	12.6200	11.9700	14.2600
AD	USD	09/03/2015	1.10	0.25	25,418.83	9.4100	9.3500	9.2500
AM2	USD	19/08/2013	1.10	0.25	7,237,883.63	7.7700	7.6000	7.6800
AM2 HKD	HKD	19/08/2013	1.10	0.25	35,327,376.11	7.7900	7.6200	0.9900
AM3H AUD **	AUD	19/08/2013	1.10	0.25	2,376,650.47	7.6200	7.4700	4.9300
AM3H EUR **	EUR	19/08/2013	1.10	0.25	459,731.61	7.5300	7.3700	8.0600
AM3H RMB **	CNH	25/05/2018	1.10	0.25	1,123,246.16	7.9100	7.7500	1.0800
AMTW	USD	21/08/2025	1.10	0.25	500.00	10.0400	-	-
BD GBP	GBP	19/08/2013	0.55	0.25	19,267.18	8.8700	9.2200	11.7700
BQ1H GBP **	GBP	18/08/2021	0.55	0.25	3,834.92	36.9700	36.0700	45.4100
ECH EUR **	EUR	06/04/2016	1.40	0.25	317.14	11.7900	11.3200	11.7400
IC	USD	26/06/2014	0.55	0.20	29,744.27	15.3700	14.5100	13.5800
ICH EUR **	EUR	25/09/2015	0.55	0.20	8,536.70	12.8500	12.2800	12.6200
ID	USD	09/03/2015	0.55	0.20	2,209.97	9.4300	9.4000	9.2900
ZBFIX8.5H JPY **	JPY	17/01/2020	-	0.20	5,453.31	6,360.5100	6,381.3300	44.9900
ZC	USD	21/10/2014	-	0.13	4,256,339.92	16.6400	15.6600	14.5600
ZCH EUR **	EUR	17/01/2017	-	0.17	1,508,527.47	12.2700	11.6900	11.9500
ZD (Closed as at 15 November 2024)	USD	15/10/2014	-	0.12	-	-	9.4000	9.4600
ZDH GBP **	GBP	09/03/2015	-	0.20	302,238.62	8.5500	8.5300	10.6600
ZM1H JPY **	JPY	12/04/2018	-	0.20	146,166.82	7,176.0100	7,116.8900	48.9500
ZQ1	USD	07/01/2015	-	0.12	61,788,509.40	9.2900	9.0200	8.9200
ZQ1H AUD **	AUD	05/10/2018	-	0.20	106,577.86	8.5100	8.2900	5.3900
ZQ1H CHF **	CHF	06/12/2016	-	0.20	111,045.00	7.0800	7.0300	8.0600
ZQ1H EUR **	EUR	24/12/2014	-	0.15	2,182,493.35	7.5100	7.3800	8.0200
ZQ1H GBP **	GBP	13/01/2015	-	0.13	10,624,563.28	8.3700	8.1400	10.1800
ZQ1H JPY **	JPY	17/01/2019	-	0.15	144,501.51	7,553.8300	7,487.3500	51.5500
ZQ1H SGD **	SGD	30/11/2017	-	0.20	488,436.39	8.20	8.07	6.02

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Yield ESG Bond								
ACH CHF **	CHF	22/06/2021	1.10	0.25	450.00	9.4100	9.1300	9.9900
ACH EUR **	EUR	22/06/2021	1.10	0.25	413.00	10.0500	9.6400	10.0100
ACH GBP **	GBP	22/06/2021	1.10	0.25	355.00	10.6900	10.1500	12.1300
ICH CHF **	CHF	22/06/2021	0.55	0.20	1,000.00	9.6500	9.3300	10.1500
ICH EUR **	EUR	22/06/2021	0.55	0.20	1,000.00	10.3000	9.8600	10.1700
ICH GBP **	GBP	22/06/2021	0.55	0.20	1,000.00	10.9600	10.3800	12.3400
ZC	USD	22/06/2021	-	0.20	1,000.00	11.4900	10.8300	10.1200
ZQ1	USD	24/01/2022	-	0.20	4,391,010.75	9.3200	9.0500	8.9600
ZQ1H EUR **	EUR	26/04/2022	-	0.20	108,562.00	9.3100	9.1400	9.9400
ZQ1H GBP **	GBP	08/04/2022	-	0.20	1,226,739.22	9.63	9.37	11.72
Global High Yield Securitised Credit Bond								
AC	USD	23/07/2018	1.50	0.25	31,809.47	13.8600	13.4700	12.0800
IC	USD	04/06/2018	0.75	0.20	395,862.84	14.7500	14.2900	12.7100
XC	USD	16/09/2016	0.70	0.14	3,594,421.01	16.9900	16.4400	14.6100
XCH GBP **	GBP	08/07/2024	0.70	0.13	3,102,762.27	11.1000	10.7500	-
XCH JPY **	JPY	15/02/2018	0.70	0.15	48,781.44	11,750.2400	11,603.0700	71.6900
ZC	USD	30/09/2013	-	0.13	142,649.21	282.9400	272.9000	240.8400
ZCH EUR **	EUR	22/03/2021	-	0.18	325,043.87	12.8200	12.5100	12.1700
ZQ1H JPY (Closed as at 26 August 2025) **	JPY	16/01/2024	-	0.20	-	-	9,905.94	66.31
Global Inflation Linked Bond								
AC	USD	06/09/2013	0.70	0.25	11,838.28	147.4000	145.5300	144.2500
ACH EUR **	EUR	06/09/2013	0.70	0.25	85,920.00	119.8200	119.7300	130.4100
AD	USD	06/09/2013	0.70	0.25	10,060.32	10.2500	10.4000	10.5600
EC	USD	06/09/2013	1.00	0.25	3,502.85	141.2100	139.6300	138.8200
ECH EUR **	EUR	19/03/2014	1.00	0.25	453,365.39	10.1200	10.1300	11.0700
IC	USD	06/09/2013	0.35	0.20	467.98	156.6700	154.3700	152.3900
ICH EUR **	EUR	06/09/2013	0.35	0.20	4,847.62	127.9300	127.5800	138.4000
PCH EUR **	EUR	12/09/2016	0.17	0.12	2,577,711.59	9.9200	9.8800	10.6900
S17C	USD	12/09/2016	0.20	0.12	1,430,755.43	11.9700	11.7800	11.6000
YC	USD	12/09/2016	0.54	0.20	1,592.01	11.5300	11.3700	11.2500
YCH EUR **	EUR	05/08/2016	0.54	0.20	246,100.86	9.6200	9.6000	10.4300
ZC	USD	06/09/2013	-	0.15	549,426.73	11.6900	11.5000	11.3100
ZQ1	USD	30/10/2017	-	0.12	64,874,488.17	9.4400	9.4200	9.5900
ZQ1H CHF **	CHF	18/12/2017	-	0.15	106,505.00	8.4700	8.6500	10.2200
ZQ1H EUR **	EUR	18/12/2017	-	0.13	3,293,366.06	7.8900	7.9700	8.9200
ZQ1H GBP **	GBP	18/12/2017	-	0.13	14,187,109.08	8.7000	8.6900	11.2000
ZQ1H SGD **	SGD	17/01/2018	-	0.14	1,429,048.85	9.34	9.44	7.26

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Investment Grade Securitised Credit Bond								
AC	USD	30/05/2018	0.90	0.25	13,458,113.70	12.2700	11.9600	11.2700
AC HKD	HKD	26/09/2024	0.90	0.25	4,437,496.50	10.5300	10.2700	-
ACH AUD **	AUD	26/09/2024	0.90	0.25	237,198.96	10.5000	10.2600	-
ACH EUR **	EUR	18/09/2018	0.90	0.25	23,205.77	10.6600	10.5100	10.8800
ACH GBP **	GBP	26/09/2024	0.90	0.25	174,908.62	10.5300	10.2800	-
ACH JPY **	JPY	26/09/2024	0.90	0.25	36,581.68	10,084.5500	10,034.0200	-
ACH RMB **	CNH	04/10/2024	0.90	0.25	10,806,676.53	10.2600	10.1600	-
ACH SGD **	SGD	07/12/2018	0.90	0.25	2,300,524.69	11.3900	11.2500	8.0000
ADH EUR **	EUR	09/11/2018	0.90	0.25	72,069.66	9.2100	9.4800	10.2800
AM2	USD	30/05/2018	0.90	0.25	91,105,398.56	9.1700	9.2200	9.2800
AM2 HKD	HKD	08/06/2018	0.90	0.25	445,133,812.43	9.0900	9.1400	1.1800
AM3H AUD **	AUD	30/05/2018	0.90	0.25	12,185,789.21	9.6100	9.6600	6.3400
AM3H EUR **	EUR	26/09/2024	0.90	0.25	67,797.22	9.8900	9.9400	-
AM3H GBP **	GBP	17/06/2022	0.90	0.25	4,360,710.48	9.8400	9.8900	12.5800
AM3H JPY **	JPY	13/02/2024	0.90	0.25	33,712.87	9,885.8100	9,943.6500	66.1700
AM3H RMB **	CNH	08/06/2018	0.90	0.25	22,585,379.36	9.1900	9.2500	1.2800
AM3H SGD **	SGD	07/12/2018	0.90	0.25	8,936,972.36	9.3100	9.3700	6.9800
BC	USD	05/07/2024	0.45	0.25	3,248,611.72	10.7700	10.4800	-
BC HKD	HKD	26/09/2024	0.45	0.25	5,429,527.13	10.5800	10.2900	-
BCH AUD **	AUD	26/09/2024	0.45	0.25	171,242.24	10.5400	10.2800	-
BCH CHF **	CHF	16/04/2025	0.45	0.25	82.41	10.1200	-	-
BCH EUR **	EUR	18/09/2018	0.45	0.25	2,856,476.37	10.9900	10.8200	11.1500
BCH GBP **	GBP	09/11/2018	0.45	0.25	76,029.38	10.7000	10.4200	-
BCH JPY **	JPY	26/09/2024	0.45	0.25	7,275.38	10,120.6300	10,048.1100	-
BCH RMB **	CNH	04/10/2024	0.45	0.25	2,292,610.47	10.3000	10.1800	-
BCH SGD **	SGD	26/09/2024	0.45	0.25	1,406,424.81	10.3600	10.2100	-
BD	USD	26/09/2024	0.45	0.25	19,463.48	10.3400	10.3000	-
BDH EUR **	EUR	09/11/2018	0.45	0.25	392,838.47	9.2200	9.5100	10.3200
BM2	USD	13/09/2024	0.45	0.25	4,821,669.07	9.9500	9.9800	-
BM2 HKD	HKD	16/09/2024	0.45	0.25	1,132,281.43	9.9200	9.9600	-
BM3H AUD **	AUD	26/09/2024	0.45	0.25	119,021.02	9.9300	9.9600	-
BM3H EUR **	EUR	16/09/2024	0.45	0.25	21,020.21	9.9400	9.9700	-
BM3H GBP **	GBP	26/09/2024	0.45	0.25	45,111.79	9.9300	9.9600	-
BM3H JPY **	JPY	26/09/2024	0.45	0.25	14.74	9,918.0800	9,953.7700	-
BM3H RMB **	CNH	16/10/2024	0.45	0.25	732.55	9.9500	9.9900	-
BM3H SGD **	SGD	12/09/2024	0.45	0.25	1,129,919.58	9.9300	9.9700	-
BQ1H GBP **	GBP	22/10/2019	0.45	0.25	1,633,715.93	9.3800	9.3600	11.7400
EM2	USD	07/08/2025	1.20	0.25	69,952.10	9.9800	-	-
IC	USD	11/07/2018	0.45	0.20	12,557,213.04	12.7000	12.3500	11.5800

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
IM2	USD	23/04/2024	0.45	0.20	21,632,560.97	10.0200	10.0500	-
IM3H GBP **	GBP	08/07/2024	0.45	0.20	2,974,780.72	9.9900	10.0200	-
S50CH GBP **	GBP	23/10/2024	0.06	0.08	37,656,825.55	11.4800	11.1500	-
S50QH GBP **	GBP	23/10/2024	0.06	0.08	21,440,276.33	9.7500	9.6900	-
XC	USD	08/12/2020	0.45	0.10	3,207,186.91	12.1200	11.7800	11.0400
XCH EUR **	EUR	17/06/2021	0.45	0.15	839,519.00	10.9800	10.8000	11.1200
XCH GBP **	GBP	27/07/2018	0.45	0.10	6,795,161.52	12.1500	11.8300	14.0100
ZBFIX8.5H JPY **	JPY	17/01/2020	-	0.20	9,507.13	6,436.9200	6,653.3400	47.0400
ZC	USD	30/09/2013	-	0.09	3,494,807.53	190.2400	184.5100	172.0300
ZC HKD	HKD	03/09/2025	-	0.20	599,920.02	10.0100	-	-
ZCH GBP (Closed as at 06 November 2024) **	GBP	28/09/2023	-	0.10	-	-	14.0000	13.1500
ZM1H JPY **	JPY	04/06/2018	-	0.12	292,575.35	8,103.2900	8,224.8400	56.4300
ZQ1	USD	24/08/2018	-	0.10	31,840,006.02	10.1700	10.1100	9.9700
ZQ1H AUD **	AUD	13/12/2019	-	0.20	146,491.69	9.6700	9.6400	6.2500
ZQ1H CHF **	CHF	28/05/2019	-	0.20	179,071.60	8.4000	8.5500	9.7700
ZQ1H GBP **	GBP	10/09/2018	-	0.11	14,290,705.55	9.6900	9.6400	12.0200
ZQ1H SGD **	SGD	05/11/2019	-	0.12	1,393,754.14	9.5200	9.5900	7.1400
ZQ2H EUR **	EUR	03/07/2018	-	0.11	4,250,158.39	8.62	8.73	9.55
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)								
AC	USD	28/09/2017	0.80	0.25	474,600.70	11.8600	11.3800	10.9200
ACH EUR **	EUR	21/03/2018	0.80	0.25	1,671,734.59	10.2100	9.9200	10.4600
ACH GBP **	GBP	02/03/2020	0.80	0.25	136,233.69	10.0600	9.6700	11.7400
AD	USD	28/09/2017	0.80	0.25	2,797.77	10.6100	10.4600	10.2600
ADH EUR **	EUR	17/12/2020	0.80	0.25	16,544.44	8.4700	8.4500	9.1000
AM2	USD	22/03/2018	0.80	0.25	6,109,253.45	8.9800	8.8400	8.9600
AM2 HKD	HKD	21/03/2018	0.80	0.25	23,478,059.44	8.8900	8.7600	1.1400
AM3H AUD **	AUD	04/09/2020	0.80	0.25	20,080.50	8.1700	8.0500	5.3200
AM3H SGD **	SGD	24/08/2020	0.80	0.25	248,431.58	8.2000	8.0800	6.0700
BC	USD	20/01/2021	0.40	0.25	11,183.18	10.1900	9.7600	9.3200
BCH GBP **	GBP	21/08/2019	0.40	0.25	82,539.65	10.4800	10.0600	12.1600
IC (Closed as at 31 March 2025)	USD	26/08/2019	0.40	0.20	-	-	10.4400	9.9800
XC (Closed as at 22 April 2025)	USD	28/09/2017	0.35	0.15	-	-	11.8700	11.3200
ZQ1	USD	25/10/2018	-	0.18	4,217,496.62	10.5700	10.3200	10.1900
ZQ1H CHF **	CHF	05/05/2021	-	0.20	19,251.10	7.8900	7.8900	9.0300
ZQ1H EUR **	EUR	22/01/2020	-	0.20	124,745.78	8.4900	8.3900	9.1000
ZQ1H GBP **	GBP	14/05/2020	-	0.20	1,444,623.49	9.40	9.19	11.48

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Securitised Credit Bond								
AC	USD	23/07/2018	1.30	0.25	61,837.20	10.3500	10.0400	10.3300
AM2	USD	24/02/2025	1.30	0.25	41,108.67	9.9200	9.9800	-
AM2 HKD	HKD	24/02/2025	1.30	0.25	2,823,516.87	9.9300	9.9800	-
AM3H AUD **	AUD	08/08/2025	1.30	0.25	57,000.00	10.0200	-	-
AM3H EUR **	EUR	19/05/2025	1.30	0.25	88.67	10.0200	-	-
AM3H GBP **	GBP	19/05/2025	1.30	0.25	105,638.66	10.0300	-	-
IC	USD	23/07/2018	0.65	0.20	139,728.92	13.3300	12.8800	11.8300
ICH CHF **	CHF	25/06/2025	0.65	0.20	32,951.00	10.0500	-	-
ICH EUR **	EUR	15/05/2025	0.65	0.20	398,148.00	10.2300	-	-
ICH GBP **	GBP	19/05/2025	0.65	0.20	75.18	10.2900	-	-
ICH SGD **	SGD	19/05/2025	0.65	0.20	131.07	10.2000	-	-
IM2	USD	24/02/2025	0.65	0.20	503,146.49	9.9600	9.9800	-
IM3H EUR **	EUR	30/04/2025	0.65	0.20	88.68	10.1600	-	-
IM3H GBP **	GBP	19/05/2025	0.65	0.20	119,348.26	10.0500	-	-
IM3H SGD **	SGD	19/05/2025	0.65	0.20	132.55	10.0500	-	-
XC	USD	10/05/2021	0.60	0.15	2,112,806.25	10.8800	10.5100	-
XCH GBP **	GBP	23/04/2019	0.60	0.15	162,592.96	12.5000	12.0900	14.0400
XCH JPY **	JPY	26/07/2018	0.60	0.15	299,833.06	10,618.1300	10,466.7300	66.7800
XD (Closed as at 13 May 2024)	USD	30/12/2019	0.60	0.15	-	-	10.2400	10.1500
XDH GBP **	GBP	10/05/2021	0.60	0.15	534,550.59	10.1700	10.4500	12.9800
ZCH EUR **	EUR	13/12/2021	-	0.20	409,473.12	11.8000	11.5000	11.5600
ZQ1	USD	22/01/2018	-	0.12	7,944,348.51	9.6200	9.5500	9.3400
ZQ1H EUR **	EUR	08/01/2024	-	0.20	40,490.00	10.0800	10.1100	11.0100
ZQ1H GBP **	GBP	10/08/2021	-	0.17	468,373.89	9.8300	9.7600	12.0800
ZQ1H JPY **	JPY	16/01/2024	-	0.20	3,697.90	9,629.51	9,749.98	66.40

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Short Duration Bond								
AC	USD	27/02/2015	0.50	0.20	6,241,802.87	12.6700	12.3000	11.6000
AC SGD	SGD	17/06/2016	0.50	0.20	251,350.91	12.0100	12.1500	8.5200
ACH SGD **	SGD	17/06/2016	0.50	0.20	325,481.58	11.6100	11.4100	8.1200
AM2	USD	07/12/2018	0.50	0.20	242,253,964.88	9.6100	9.5700	9.5600
AM2 HKD	HKD	07/12/2018	0.50	0.20	2,452,661,494.30	9.5700	9.5400	1.2200
AM3H AUD **	AUD	07/12/2018	0.50	0.20	41,329,714.67	9.5500	9.5100	6.2000
AM3H CAD **	CAD	19/09/2023	0.50	0.20	23,965,805.09	10.2800	10.2400	7.5600
AM3H EUR **	EUR	19/09/2023	0.50	0.20	8,616,786.12	10.2700	10.2300	11.0300
AM3H GBP **	GBP	19/09/2023	0.50	0.20	14,205,072.70	10.2900	10.2500	12.9300
AM3H JPY **	JPY	13/02/2024	0.50	0.20	30,762.12	10,037.4900	9,997.3700	66.0600
AM3H RMB **	CNH	13/12/2018	0.50	0.20	79,400,210.28	9.5600	9.5200	1.3100
AM3H SGD **	SGD	02/08/2024	0.50	0.20	500,852.79	10.0600	10.0200	-
BC GBP	GBP	11/07/2025	0.25	0.20	73.64	10.2000	-	-
BD	USD	11/07/2025	0.25	0.20	100.00	10.1300	-	-
BD EUR	EUR	11/07/2025	0.25	0.20	85.21	10.0700	-	-
BD GBP	GBP	11/07/2025	0.25	0.20	73.64	10.2000	-	-
IC	USD	27/02/2015	0.25	0.18	587,625.80	13.0300	12.6300	11.8800
ICH EUR **	EUR	27/10/2016	0.25	0.18	200,357.12	10.5100	10.3000	10.6500
S16CH GBP **	GBP	07/03/2022	0.15	0.11	121,711.55	11.2600	10.9100	12.9600
XC	USD	27/02/2015	0.20	0.11	500.00	13.1900	12.7700	12.0000
ZC	USD	27/02/2015	-	0.13	7,282,379.04	13.4500	13.0100	12.2000
ZC HKD	HKD	27/08/2025	-	0.15	39,254,620.31	10.0400	-	-
ZQ1	USD	20/04/2020	-	0.15	1,663,744.11	10.0300	-	-
ZQ1 HKD	HKD	27/08/2025	-	0.15	1,597,371.46	10.0100	-	-
ZQ1H GBP **	GBP	10/06/2020	-	0.15	163,994.89	9.79	9.67	12.00

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
India Fixed Income								
AC	USD	18/10/2013	1.10	0.35	963,183.96	13.6700	14.0000	13.5200
AC EUR	EUR	18/10/2013	1.10	0.35	100,396.48	14.3600	15.9600	16.6900
AC SGD	SGD	04/12/2015	1.10	0.35	99,151.67	11.3800	12.1200	8.7300
AD	USD	18/10/2013	1.10	0.35	646,095.83	7.2200	7.7000	7.7600
AM2	USD	30/06/2017	1.10	0.35	27,097,672.11	6.0600	6.4200	6.6700
AM2 HKD	HKD	30/08/2018	1.10	0.35	84,077,060.81	7.1500	7.5800	1.0100
AM3O AUD **	AUD	30/08/2018	1.10	0.35	2,819,993.71	7.1200	7.5600	5.1300
AM3O CAD **	CAD	21/09/2023	1.10	0.35	327,442.20	9.1000	9.6500	7.4100
AM3O EUR **	EUR	30/08/2018	1.10	0.35	854,093.60	7.1200	7.5500	8.4800
AM3O GBP **	GBP	21/09/2023	1.10	0.35	252,757.45	9.1000	9.6600	12.6800
AM3O JPY **	JPY	15/02/2024	1.10	0.35	15.47	9,049.5900	9,600.9300	65.9400
AM3O RMB **	CNH	30/08/2018	1.10	0.35	17,416,545.38	7.1600	7.6000	1.0900
AM3O SGD **	SGD	30/06/2017	1.10	0.35	1,204,304.45	6.0000	6.3600	4.9000
BC	USD	21/01/2016	0.55	0.35	329,315.93	13.4500	13.7300	13.2000
BC EUR	EUR	29/07/2016	0.55	0.35	92.17	9.3300	10.3500	-
BD	USD	24/12/2019	0.55	0.35	119,286.63	8.2400	8.8100	8.8900
BD GBP	GBP	18/10/2013	0.55	0.35	136,386.03	9.1200	10.1700	13.2700
EC	USD	18/10/2013	1.40	0.35	388,109.97	12.5300	12.8500	12.4500
IC	USD	18/10/2013	0.55	0.25	852,730.04	14.8900	15.1900	14.5800
IC CHF	CHF	04/03/2015	0.55	0.25	12,300.00	10.7700	12.1700	13.2600
IC EUR	EUR	18/10/2013	0.55	0.25	149,901.56	15.3800	17.0300	17.7000
IC GBP	GBP	21/10/2016	0.55	0.25	10,994.81	10.7700	11.4300	14.0500
ID	USD	18/10/2013	0.55	0.25	97,976.80	7.8700	8.4300	8.5000
ID EUR	EUR	14/07/2015	0.55	0.25	30,894.35	7.4700	8.6700	9.4700
ID GBP (Closed as at 13 May 2025)	GBP	21/12/2016	0.55	0.25	-	-	7.9100	10.3300
IM2	USD	20/04/2018	0.55	0.25	934,830.27	6.8300	7.2200	7.4500
XC	USD	07/09/2016	0.50	0.16	4,135,620.51	12.3600	12.6000	12.0800
XCO EUR **	EUR	11/10/2018	0.50	0.16	360,545.51	11.3900	11.7600	12.3900
XD	USD	30/06/2015	0.50	0.18	2,761,916.63	7.8400	8.4000	8.4700
XM2	USD	02/02/2017	0.50	0.20	3,840,200.00	6.6700	7.0500	7.2600
ZD	USD	01/03/2016	-	0.24	2,599,325.34	8.25	8.86	8.91

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
RMB Fixed Income								
AC	USD	18/10/2013	0.75	0.25	326,748.68	13.6200	13.0800	12.5600
AC EUR	EUR	18/10/2013	0.75	0.25	127,629.90	15.2100	15.8800	16.4700
AC RMB	CNY	18/10/2013	0.75	0.25	10,824,527.55	15.1100	14.7800	1.9600
ACO EUR **	EUR	18/10/2013	0.75	0.25	13,123.27	10.4700	10.1800	10.7600
ACO SGD **	SGD	01/03/2018	0.75	0.25	5,699.54	10.2500	9.9700	7.2400
AD	USD	18/10/2013	0.75	0.25	90,779.48	9.1700	9.0500	8.9300
AD EUR	EUR	18/10/2013	0.75	0.25	247,299.20	10.4700	11.2400	11.9700
AM2	USD	30/06/2017	0.75	0.25	1,311,172.96	8.8200	8.5800	8.5000
AM2 HKD	HKD	09/08/2021	0.75	0.25	905.74	8.2800	8.0600	1.0300
AM2 RMB	CNY	17/12/2020	0.75	0.25	8,728,713.07	9.0300	8.9500	1.2200
AM3O SGD **	SGD	30/06/2017	0.75	0.25	318,987.26	8.6600	8.4300	6.2000
BC	USD	19/12/2013	0.38	0.25	1,001.25	12.7300	12.2000	11.6700
EC	USD	18/10/2013	1.05	0.25	95,358.14	13.0200	12.5200	12.0600
ECO EUR **	EUR	18/10/2013	1.05	0.25	175,401.68	9.9500	9.6800	10.2700
IC	USD	18/10/2013	0.38	0.20	194,338.16	14.4500	13.8400	13.2400
IC EUR	EUR	19/02/2014	0.38	0.20	57,615.45	14.9200	15.5400	16.0600
IC RMB	CNY	05/12/2014	0.38	0.20	90,937.56	87.7000	85.5800	11.2900
ICO EUR **	EUR	18/10/2013	0.38	0.20	18,785.90	10.9800	10.6500	11.2100
ID	USD	18/10/2013	0.38	0.20	1,000.00	9.1100	9.0100	8.6100
IM2 (Closed as at 22 October 2024)	USD	01/12/2021	0.38	0.20	-	-	10.2300	9.9300
XD EUR (Closed as at 13 January 2025)	EUR	15/09/2022	0.35	0.15	-	-	9.8800	9.9100
XD1O EUR (Closed as at 15 October 2024) **	EUR	19/01/2022	0.35	0.15	-	-	9.0100	8.9300
ZC	USD	18/10/2013	-	0.20	127,725.16	12.39	11.85	11.29
Singapore Dollar Income Bond								
AC	SGD	05/03/2018	0.80	0.20	2,253,380.24	11.2300	10.6600	10.2000
ACH AUD **	AUD	18/07/2019	0.80	0.20	19,943.32	10.7100	10.0800	8.4200
AM2	SGD	05/03/2018	0.80	0.20	31,609,292.40	8.1900	7.9500	7.9800
AM3H AUD **	AUD	21/03/2018	0.80	0.20	1,147,315.18	8.1800	7.9500	7.0400
AM3H USD **	USD	21/03/2018	0.80	0.20	7,186,252.12	8.2100	7.9700	10.8100
IC (Closed as at 18 March 2025)	SGD	05/03/2018	0.40	0.10	90,497.74	11.26	11.05	10.51

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Strategic Duration and Income Bond								
AC	USD	17/12/2024	1.20	0.25	540,033.38	10.4700	10.0800	-
ACH SGD **	SGD	17/12/2024	1.20	0.25	85,587.64	10.2900	10.0400	-
AM2	USD	17/12/2024	1.20	0.25	740,836.85	10.0400	9.9400	-
AM3H SGD **	SGD	17/12/2024	1.20	0.25	38,340.44	10.0300	9.9400	-
AMFIXA	USD	17/12/2024	1.20	0.25	6,735,826.69	99.3400	99.0700	-
AMFIXA HKD	HKD	17/12/2024	1.20	0.25	52,530,858.40	99.3900	99.1200	-
AMFIXAH AUD **	AUD	17/12/2024	1.20	0.25	1,350,853.88	99.0500	99.0500	-
AMFIXAH CAD **	CAD	17/12/2024	1.20	0.25	814,991.96	98.0000	98.6400	-
AMFIXAH EUR **	EUR	17/12/2024	1.20	0.25	277,171.40	97.7000	98.6200	-
AMFIXAH GBP **	GBP	17/12/2024	1.20	0.25	407,208.49	99.2500	99.1200	-
AMFIXAH JPY **	JPY	17/12/2024	1.20	0.25	7,130,341.01	960.2900	978.1400	-
AMFIXAH NZD **	NZD	17/12/2024	1.20	0.25	393,703.73	98.6500	98.9700	-
AMFIXAH RMB **	CNH	17/12/2024	1.20	0.25	3,841,307.94	97.2100	98.4900	-
AMFIXAH SGD **	SGD	17/12/2024	1.20	0.25	50,929.48	97.6400	98.6300	-
IMFIXA	USD	25/03/2025	0.60	0.20	19,879.40	101.4600	100.2700	-
XC	USD	09/09/2024	0.55	0.15	100.00	10.5200	10.0900	-
ZC	USD	09/09/2024	-	0.20	100.00	10.56	10.11	-

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Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Ultra Short Duration Bond								
AC	USD	13/07/2021	0.40	0.15	1,159,452.84	11.7500	11.4800	10.8800
ACH SGD **	SGD	19/02/2025	0.40	0.15	2,491.78	10.1200	10.0500	-
BC	USD	02/08/2021	0.20	0.15	637,374.44	11.8400	11.5500	10.9300
BC GBP	GBP	11/07/2025	0.20	0.15	73.64	10.1800	-	-
BD	USD	11/07/2025	0.20	0.15	100.00	10.1100	-	-
BD EUR	EUR	11/07/2025	0.20	0.15	85.21	10.0500	-	-
BD GBP	GBP	11/07/2025	0.20	0.15	73.64	10.1800	-	-
BM2	USD	24/06/2021	0.20	0.15	4,485,329.15	9.9300	9.9200	9.9200
BM3H GBP **	GBP	15/07/2021	0.20	0.15	840,796.11	9.9300	9.9200	12.5200
IC	USD	13/03/2023	0.20	0.15	2,555,320.51	11.5300	11.2500	10.6500
ICH EUR **	EUR	16/12/2024	0.20	0.15	177,335.20	10.2300	10.1100	-
PC	USD	08/06/2021	0.30	0.15	164,104,211.04	11.8100	11.5300	10.9200
PC HKD	HKD	22/07/2021	0.30	0.15	677,087,555.63	11.8200	11.5400	1.4000
PCH AUD **	AUD	22/07/2021	0.30	0.15	10,368,800.20	11.4000	11.1700	6.9500
PCH GBP **	GBP	22/07/2021	0.30	0.15	4,000,090.24	11.6200	11.3600	13.6100
PCH RMB **	CNH	22/07/2021	0.30	0.15	30,565,851.83	11.1400	11.0500	1.4800
PM2	USD	09/06/2021	0.30	0.15	61,469,865.07	9.9200	9.9100	9.9100
PM2 HKD	HKD	07/07/2021	0.30	0.15	621,951,086.96	9.9400	9.9300	1.2800
PM3H AUD **	AUD	04/10/2021	0.30	0.15	7,246,164.06	9.9300	9.9200	6.4700
PM3H EUR **	EUR	01/09/2021	0.30	0.15	3,133,874.70	10.0000	9.9900	10.7900
PM3H GBP **	GBP	15/11/2021	0.30	0.15	1,157,340.79	9.9300	9.9200	12.5300
PM3H RMB **	CNH	21/09/2021	0.30	0.15	7,106,213.12	9.9500	9.9400	1.3700
PM3H SGD **	SGD	21/09/2021	0.30	0.15	20,722,310.43	9.9200	9.9100	7.3400
UC	USD	24/02/2022	0.15	0.15	38,579,801.51	10.5100	10.2600	10.5200
UM2 (Closed as at 20 December 2024)	USD	20/04/2022	0.15	0.15	-	-	10.0300	10.0100
UM2 HKD	HKD	28/04/2022	0.15	0.15	65,406,544.27	9.9500	9.9400	1.2800
XC	USD	24/07/2023	0.15	0.15	4,186.86	11.3400	11.0600	10.4600
XCH EUR **	EUR	28/10/2022	0.15	0.15	113,127.50	11.1700	11.0300	11.4600
XCH GBP **	GBP	20/12/2021	0.15	0.12	823,513.97	11.7000	11.4200	13.6600
ZC	USD	04/06/2025	-	0.02	145,219,073.48	10.1800	-	-
ZC HKD	HKD	26/06/2025	-	0.01	363,184,185.74	10.0600	-	-
ZM	USD	04/06/2021	-	0.10	19,055,492.35	10.2500	10.2200	10.1500
ZM HKD	HKD	08/07/2025	-	0.15	34,249,375.89	9.93	-	-

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
US Dollar Bond								
AC	USD	30/09/2013	0.75	0.25	97,349.83	17.3900	16.7800	16.1400
AD	USD	30/09/2013	0.75	0.25	117,265.03	9.9300	9.9400	9.8900
AM2	USD	08/11/2016	0.75	0.25	17,938,688.21	8.0200	7.9200	8.0100
AM2 HKD	HKD	10/11/2016	0.75	0.25	5,090,224.85	79.8600	78.9100	10.2500
AM3H CAD **	CAD	19/09/2023	0.75	0.25	960,538.92	10.2100	10.0900	7.5400
AM3H EUR **	EUR	19/09/2023	0.75	0.25	46,293.50	10.1800	10.0700	11.0100
AM3H GBP **	GBP	19/09/2023	0.75	0.25	200,467.45	10.2100	10.1000	12.9100
EC	USD	30/09/2013	1.05	0.25	4,021.90	16.4400	15.8800	15.3200
IC	USD	30/09/2013	0.38	0.15	340,167.57	18.7700	18.0700	17.3000
ID (Closed as at 27 August 2025)	USD	14/10/2014	0.38	0.15	-	-	14.2100	14.1300
PD	USD	30/09/2013	0.50	0.25	196,091.99	9.9600	9.9800	9.9200
WD (Closed as at 22 November 2024)	USD	30/09/2013	-	-	-	-	9.8800	10.0100
ZC	USD	30/09/2013	-	0.15	819,624.16	20.5500	19.8400	18.9300
ZD	USD	30/09/2013	-	0.15	1,241,176.83	10.46	10.53	10.47
US High Yield Bond								
AC (Closed as at 25 November 2024)	USD	30/10/2018	1.10	0.25	-	-	12.0900	11.5400
AM2	USD	29/08/2019	1.10	0.25	781,461.06	8.2400	8.0200	8.1800
AM2 HKD	HKD	29/08/2019	1.10	0.25	1,985,295.72	8.1700	7.9500	1.0400
AM3H AUD **	AUD	29/08/2019	1.10	0.25	26,428.60	8.0700	7.8600	5.2300
AM3H RMB **	CNH	29/08/2019	1.10	0.25	272,580.64	8.2100	8.0000	1.1200
AQ1	USD	30/10/2018	1.10	0.25	753.47	8.4000	8.1900	8.3200
IC	USD	30/10/2018	0.55	0.15	500.00	13.5100	12.6800	11.9600
IQ1	USD	30/10/2018	0.55	0.15	753.89	8.7900	8.5400	8.6200
XC	USD	30/10/2018	0.50	0.15	1,000.00	13.5500	12.7100	11.9800
XQ1	USD	30/10/2018	0.50	0.15	753.92	8.8200	8.5700	8.6400
ZC	USD	30/10/2018	-	0.20	2,179,519.06	13.9800	13.0900	12.2800
ZD	USD	30/10/2018	-	0.20	734.81	9.4400	9.4500	9.4600
ZQ1	USD	30/10/2018	-	0.20	754.19	9.09	8.81	8.85

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
US Short Duration High Yield Bond								
AC	USD	19/08/2013	0.90	0.25	167,244.67	15.5600	14.8900	14.1100
ACH EUR **	EUR	13/11/2013	0.90	0.25	251,441.89	12.3300	11.9400	12.4200
AD	USD	07/11/2014	0.90	0.25	31,435.10	9.8000	9.9100	9.8700
ADH EUR **	EUR	29/08/2014	0.90	0.25	144,137.45	7.9900	8.1500	8.9300
EC	USD	02/12/2013	1.30	0.25	53,026.09	14.4000	13.8000	13.1300
ECH EUR **	EUR	17/03/2014	1.30	0.25	126,978.82	11.5600	11.2100	11.7200
ED	USD	06/06/2016	1.30	0.25	10,975.14	9.7000	9.7800	9.7500
IC	USD	19/08/2013	0.45	0.20	500.00	16.5600	15.8000	14.9000
IC EUR	EUR	16/12/2014	0.45	0.20	211,871.09	16.7000	17.3400	17.6600
ICH EUR **	EUR	28/10/2013	0.45	0.20	148,678.27	13.0700	12.6200	13.0700
ZC	USD	19/08/2013	-	0.20	1,140,000.00	17.5200	16.6800	15.6600
ZQ1	USD	16/07/2015	-	0.20	3,164,685.48	9.4700	9.3100	9.3300
ZQ1H CHF **	CHF	30/05/2017	-	0.20	25,188.00	7.2200	7.2500	8.4100
ZQ1H EUR **	EUR	25/09/2015	-	0.20	306,785.87	7.8500	7.8000	8.5900
ZQ1H GBP **	GBP	25/08/2015	-	0.20	279,814.30	8.7400	8.6000	10.9000
ZQ1H JPY (Closed as at 11 June 2025) **	JPY	15/12/2015	-	0.20	-	-	9,655.5000	-
ZQ1H SGD **	SGD	30/11/2017	-	0.20	1,831.13	8.68	8.64	6.53
Global Emerging Markets Multi-Asset Income								
AC	USD	24/07/2019	1.35	0.35	12,839.35	11.3100	10.2700	9.8600
AM2	USD	22/01/2018	1.35	0.35	2,970,726.41	7.2400	6.7800	6.9400
AM2 HKD	HKD	22/01/2018	1.35	0.35	11,282,114.34	7.2000	6.7400	0.8900
AM3O AUD **	AUD	22/01/2018	1.35	0.35	353,879.08	6.9300	6.5100	4.3700
AM3O EUR **	EUR	22/01/2018	1.35	0.35	165,367.58	7.0300	6.6000	7.3200
AM3O GBP **	GBP	22/01/2018	1.35	0.35	158,151.09	7.0000	6.5700	8.5300
AM3O RMB **	CNH	20/04/2018	1.35	0.35	249,246.88	7.3500	6.8900	0.9700
AM3O SGD **	SGD	15/04/2019	1.35	0.35	478.28	8.02	7.52	5.72
Managed Solutions - Asia Focused Conservative								
AC	USD	18/10/2013	0.70	0.35	738,625.21	14.4300	13.3300	12.5300
AC HKD	HKD	18/10/2013	0.70	0.35	1,378,041.31	14.4700	13.3600	1.6200
ACO AUD **	AUD	18/10/2013	0.70	0.35	318,072.71	14.3600	13.3200	8.2500
ACO EUR **	EUR	18/10/2013	0.70	0.35	223,965.78	11.6000	10.8500	11.2200
ACO SGD **	SGD	24/01/2017	0.70	0.35	2,644.30	13.2700	12.4200	8.8200
AM2	USD	24/01/2017	0.70	0.35	4,026,137.13	9.3200	8.8200	8.7500
AM2 HKD	HKD	24/01/2017	0.70	0.35	12,796,001.01	9.3500	8.8500	1.1300
AM3O RMB **	CNH	25/05/2018	0.70	0.35	1,213,928.92	9.00	8.53	1.17

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Managed Solutions - Asia Focused Growth								
AC	USD	18/10/2013	1.50	0.35	784,066.73	14.8700	12.2400	11.5300
AC HKD	HKD	18/10/2013	1.50	0.35	1,773,199.64	14.9100	12.2800	1.4900
ACO AUD **	AUD	18/10/2013	1.50	0.35	156,663.88	13.9200	11.5600	7.1900
ACO EUR **	EUR	18/10/2013	1.50	0.35	40,517.96	11.7600	9.8100	10.1700
ACO SGD **	SGD	18/10/2013	1.50	0.35	1,802.20	13.4000	11.2000	7.9700
AM2	USD	14/08/2020	1.50	0.35	75,711.89	9.51	7.96	7.77
Managed Solutions - Asia Focused Income								
AC	USD	18/10/2013	1.25	0.35	115,851.02	14.4700	12.7700	12.0800
ACO SGD **	SGD	18/10/2013	1.25	0.35	448,738.65	13.2200	11.8400	8.4500
AM2	USD	18/10/2013	1.25	0.35	15,321,491.92	8.9300	8.0800	8.0400
AM2 HKD	HKD	18/10/2013	1.25	0.35	110,668,012.28	8.9500	8.0900	1.0400
AM3O AUD **	AUD	18/10/2013	1.25	0.35	5,078,540.89	7.6900	6.9800	4.5500
AM3O CAD **	CAD	19/09/2023	1.25	0.35	396,880.74	11.5400	10.4400	7.7000
AM3O EUR **	EUR	18/10/2013	1.25	0.35	981,333.96	7.7800	7.0400	7.5800
AM3O GBP **	GBP	19/09/2023	1.25	0.35	174,084.44	11.5300	10.4500	13.1700
AM3O RMB **	CNH	20/04/2018	1.25	0.35	9,261,883.57	8.1800	7.4100	1.0200
AM3O SGD **	SGD	18/10/2013	1.25	0.35	86,371.73	8.0100	7.2600	5.3600
EC	USD	15/03/2019	1.55	0.35	2,732.89	11.7700	10.4100	9.8700
ECO EUR **	EUR	25/02/2019	1.55	0.35	1,356.93	10.2700	9.2000	9.5900
XC (Closed as at 24 April 2024)	USD	08/04/2021	0.60	0.20	-	-	8.47	8.62
Multi-Asset Style Factors								
AC	EUR	16/04/2019	1.40	0.20	1,730,779.53	11.1100	10.9300	10.4500
AD	EUR	22/02/2017	1.40	0.20	112,460.46	11.2300	11.1000	10.6200
BC	EUR	11/04/2018	0.70	0.20	77,858.19	12.0400	11.8100	11.2100
BCH GBP **	GBP	17/09/2019	0.70	0.20	383.43	11.9300	11.5900	12.6800
EC	EUR	19/02/2019	1.90	0.20	99,536.40	10.8400	10.6900	10.2700
IC	EUR	16/11/2016	0.70	0.20	1,153,124.04	12.1200	11.8800	11.2800
ID	EUR	09/08/2017	0.70	0.20	96,000.00	10.9000	10.9200	10.5000
XC	EUR	16/11/2016	0.55	0.11	11,136,744.90	12.2700	12.0100	11.3800
XCH JPY **	JPY	25/03/2020	0.55	0.11	516,416.59	10,424.1500	10,306.7700	61.7300
ZC	EUR	10/10/2016	-	0.11	29,639,541.57	12.8900	12.5900	11.8600
ZCH CHF **	CHF	26/06/2020	-	0.15	129,938.92	10.5500	10.4200	10.3400
ZCH GBP **	GBP	21/09/2018	-	0.12	12,219,046.63	13.7700	13.3100	14.4600
ZCH USD **	USD	20/11/2019	-	0.12	2,997,188.25	12.78	12.33	10.58

PUBLIC

Key Figures

As at 30 September 2025

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 30 September 2025	Net Asset Value per Share as of 30 September 2025*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Multi-Strategy Target Return								
AC	EUR	02/06/2020	1.50	0.20	389.76	11.1600	10.6400	10.3600
BCH GBP (Closed as at 20 November 2024) **	GBP	04/11/2022	0.75	0.20	-	-	12.0700	11.5800
IC	EUR	22/03/2017	0.75	0.20	727,770.39	12.3700	11.7600	11.3600
ICH GBP **	GBP	22/03/2017	0.75	0.20	401.02	13.5200	12.7200	14.1700
ID	EUR	22/03/2017	0.75	0.20	493.47	11.5800	11.3400	11.1700
XC	EUR	22/03/2017	0.65	0.15	462.54	12.4100	11.7900	11.3700
XCH GBP **	GBP	22/03/2017	0.65	0.15	401.02	13.5800	12.7700	14.2100
ZCH GBP **	GBP	06/10/2021	-	0.15	8,092,051.17	12.10	11.34	12.54
US Income Focused								
AM2	USD	22/01/2020	1.25	0.25	28,595,693.16	10.6800	9.9400	9.7500
AM2 HKD	HKD	22/01/2020	1.25	0.25	109,564,310.94	10.7000	9.9500	1.2600
AM3H AUD **	AUD	22/01/2020	1.25	0.25	3,037,059.91	10.2800	9.5900	6.1600
AM3H CAD **	CAD	22/01/2020	1.25	0.25	1,515,736.07	10.4500	9.7300	7.0600
AM3H EUR **	EUR	22/01/2020	1.25	0.25	680,944.63	10.4800	9.7600	10.3500
AM3H GBP **	GBP	22/01/2020	1.25	0.25	1,246,594.85	10.3900	9.6800	12.0300
AM3H JPY **	JPY	13/02/2024	1.25	0.25	15.01	11,100.3000	10,329.8100	67.1600
AM3H RMB **	CNH	22/01/2020	1.25	0.25	11,186,251.78	10.58	9.85	1.33

* Swung Net Asset Value per Share (see Note 14).

** Hedged Classes.

*** Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund in the best interest of Shareholders. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Statement of Investments.

NAV per share for share classes closed during the reporting period are considered as of closing date.

NAV per share as at 31 March 2024 were presented in sub-fund currency. Starting from 31 March 2025, there is a change in the presentation of the NAV per share as the values will be now disclosed in share classes currencies.

PUBLIC

Statement of Investments

As at 30 September 2025

ASEAN Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Singapore				
SEA LTD	15,802	USD	2,807,067	9.32
			2,807,067	**9.32**
Total Depositary Receipts			**2,807,067**	**9.32**
Shares				
Hong Kong				
AIA GROUP	90,600	HKD	869,273	2.89
			869,273	**2.89**
Indonesia				
BANK MANDIRI	3,955,600	IDR	1,044,383	3.47
BANK RAKYAT INDONESIA	5,478,100	IDR	1,282,004	4.26
			2,326,387	**7.73**
Malaysia				
CIMB GROUP HOLDINGS	789,800	MYR	1,377,482	4.58
GAMUDA	568,400	MYR	746,882	2.48
IHH HEALTHCARE	632,300	MYR	1,134,339	3.77
INARI AMERTON	561,500	MYR	276,180	0.92
			3,534,883	**11.75**
Philippines				
BDO UNIBANK	342,917	PHP	783,053	2.60
GLOBE TELECOM	18,195	PHP	468,943	1.56
INTERNATIONAL CONTAINER TERMINAL	85,080	PHP	689,411	2.29
SM PRIME HOLDINGS	1,496,600	PHP	577,297	1.92
			2,518,704	**8.37**
Singapore				
CAPITALAND INVESTMENT	296,900	SGD	619,501	2.06
CAPITAMALL REIT	589,926	SGD	1,047,883	3.48
DBS GROUP	75,070	SGD	2,978,459	9.89
GRAB HOLDINGS	242,636	USD	1,470,374	4.89
OVERSEAS CHINESE BANKING CORP	178,100	SGD	2,271,148	7.55
SATS	297,300	SGD	781,762	2.60
SEATRIUM	568,500	SGD	1,045,102	3.47
SINGAPORE TELECOMMUNICATIONS	730,500	SGD	2,340,184	7.77
UNITED OVERSEAS BANK	43,900	SGD	1,177,522	3.91
			13,731,935	**45.62**
Thailand				
BUMRUNGRAD HOSPITAL FOREIGN	140,700	THB	762,007	2.53
DELTA ELECTRONICS THAILAND	109,600	THB	536,078	1.78
HOME PRODUCT CENTER	2,059,700	THB	473,531	1.57
KASIKORNBANK	183,400	THB	947,986	3.15
MAJOR CINEPLEX GROUP	702,200	THB	175,523	0.58
MINOR INTERNATIONAL	290,100	THB	206,799	0.69
			3,101,924	**10.30**
Total Shares			**26,083,106**	**86.66**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**28,890,173**	**95.98**
Transferable Securities Traded on Another Regulated Market				
Shares				
Thailand				
AIRPORTS OF THAILAND	303,500	THB	379,316	1.26
			379,316	**1.26**
Total Shares			**379,316**	**1.26**
Total Transferable Securities Traded on Another Regulated Market			**379,316**	**1.26**
Other Transferable Securities				
Shares				
Indonesia				
BANK CENTRAL ASIA	533,200	IDR	243,963	0.81
KALBE FARMA	3,844,800	IDR	260,704	0.87
			504,667	**1.68**
Thailand				
BANGKOK DUSIT MEDICAL SERVICES	238,400	THB	150,816	0.50
			150,816	**0.50**
Total Shares			**655,483**	**2.18**
Total Other Transferable Securities			**655,483**	**2.18**
Total Investments			**29,924,972**	**99.42**
Other Net Assets			**174,197**	**0.58**
Total Net Assets			**30,099,169**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia ex Japan Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
21VIANET GROUP	237,122	USD	2,480,296	0.69
			2,480,296	**0.69**
Singapore				
SEA LTD	28,500	USD	5,062,740	1.41
			5,062,740	**1.41**
Total Depositary Receipts			**7,543,036**	**2.10**
Shares				
China				
ADVANCED MICRO-FABRICATION EQUIPMENT	135,916	CNY	5,708,760	1.59
ALIBABA GROUP HOLDING	863,200	HKD	19,637,345	5.46
CHINA CONSTRUCTION BANK "H"	8,901,000	HKD	8,557,334	2.38
CONTEMPORARY AMPEREX TECHNOLOGY	120,604	CNY	6,810,866	1.90
HANSOH PHARMACEUTICAL GROUP	970,000	HKD	4,495,681	1.25
HUATAI SECURITIES	1,140,600	CNY	3,488,240	0.97
MEITUAN DIANPING	65,940	HKD	885,652	0.25
PING AN INSURANCE "H"	1,420,500	HKD	9,685,559	2.70
SANY HEAVY INDUSTRY	1,148,665	CNY	3,750,111	1.04
TENCENT HOLDINGS	348,500	HKD	29,697,124	8.26
WUXI APPTEC	339,800	HKD	5,184,086	1.44
XIAOMI	1,069,200	HKD	7,420,801	2.07
ZHEJIANG SANHUA INTELLIGENT CONTROLS	402,100	HKD	2,264,668	0.63
ZIJIN MINING GROUP "H"	1,518,000	HKD	6,360,444	1.77
			113,946,671	**31.71**
Hong Kong				
AIA GROUP	919,000	HKD	8,817,458	2.45
HK EXCHANGES & CLEARING	167,900	HKD	9,538,301	2.66
ZIJIN GOLD INTERNATIONAL	40,354	HKD	625,507	0.17
			18,981,266	**5.28**
India				
APOLLO HOSPITALS ENTERPRISE	42,599	INR	3,554,684	0.99
BHARTI AIRTEL	319,464	INR	6,758,527	1.88
ETERNAL	1,650,885	INR	6,052,153	1.68
HDFC BANK	944,616	INR	10,117,609	2.82
ICICI BANK	315,669	INR	4,792,519	1.33
KAYNES TECHNOLOGY INDIA	54,097	INR	4,296,626	1.20
KPIT TECHNOLOGIES	182,137	INR	2,251,769	0.63
PB FINTECH	131,406	INR	2,518,934	0.70
PG ELECTROPLAST	410,804	INR	2,324,020	0.65
RELIANCE INDUSTRIES	76,244	INR	1,171,284	0.33
SHRIRAM FINANCE	617,301	INR	4,283,416	1.19
VARUN BEVERAGES	1,017,608	INR	5,085,246	1.42
VISHAL MEGA MART LTD	2,511,596	INR	4,215,094	1.17
			57,421,881	**15.99**
Indonesia				
BANK MANDIRI	8,942,200	IDR	2,360,977	0.66
GOTO GOJEK TOKOPEDIA	617,838,500	IDR	2,001,997	0.56
			4,362,974	**1.22**
Malaysia				
SUNWAY	2,906,600	MYR	3,902,172	1.09
			3,902,172	**1.09**
Philippines				
BDO UNIBANK	2,072,024	PHP	4,731,477	1.32
			4,731,477	**1.32**
Singapore				
GRAB HOLDINGS	542,123	USD	3,285,265	0.91
			3,285,265	**0.91**
South Korea				
DOOSAN	6,980	KRW	2,691,408	0.75
HANWHA AEROSPACE	7,505	KRW	5,921,411	1.65
KB FINANCIAL GROUP	59,204	KRW	4,873,712	1.36
PHARMARESEARCH	2,017	KRW	863,987	0.24
SAMSUNG ELECTRONICS	285,269	KRW	17,058,600	4.75
SAMSUNG FIRE & MARINE INSURANCE	18,052	KRW	5,809,114	1.62
SK HYNIX	25,517	KRW	6,319,916	1.76
			43,538,148	**12.13**
Taiwan				
ALCHIP TECHNOLOGIES	32,000	TWD	3,638,034	1.01
ASE TECHNOLOGY HOLDING	1,157,000	TWD	6,225,737	1.73
ASIA VITAL COMPONENTS	144,000	TWD	4,634,950	1.29
HON HAI PRECISION INDUSTRIES	1,610,000	TWD	11,410,198	3.18
TAIWAN SEMICONDUCTOR MANUFACTURING	764,849	TWD	32,749,130	9.11
TECO ELECTRIC & MACHINERY	571,000	TWD	1,781,682	0.50
			60,439,731	**16.82**
Thailand				
WHA	37,916,200	THB	4,165,458	1.16
			4,165,458	**1.16**
United States				
AVEPOINT	401,300	SGD	6,069,927	1.69
			6,069,927	**1.69**
Total Shares			**320,844,970**	**89.32**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**328,388,006**	**91.42**
Transferable Securities Traded on Another Regulated Market				
Shares				
Taiwan				
E INK HOLDINGS	513,000	TWD	4,048,051	1.13
			4,048,051	**1.13**
Total Shares			**4,048,051**	**1.13**
Total Transferable Securities Traded on Another Regulated Market			**4,048,051**	**1.13**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	2,880,674	USD	2,880,674	0.80
			2,880,674	**0.80**
Total Collective Investment Schemes			**2,880,674**	**0.80**
Other Transferable Securities				
Depositary Receipts				
Hong Kong				
FUTU HOLDINGS	17,779	USD	3,086,434	0.86
			3,086,434	**0.86**
Total Depositary Receipts			**3,086,434**	**0.86**
Shares				
China				
SHANDONG GOLD MINING	869,000	HKD	4,125,862	1.15
			4,125,862	**1.15**
South Korea				
SAMSUNG ENGINEERING	191,171	KRW	3,651,604	1.02
			3,651,604	**1.02**
Thailand				
THAI OIL	2,106,300	THB	2,291,223	0.64
			2,291,223	**0.64**
Total Shares			**10,068,689**	**2.81**
Total Other Transferable Securities			**13,155,123**	**3.67**
Total Investments			**348,471,854**	**97.02**
Other Net Assets			**10,718,566**	**2.98**
Total Net Assets			**359,190,420**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia ex Japan Equity Smaller Companies
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
21VIANET GROUP	123,017	USD	1,286,758	0.37
			1,286,758	**0.37**
Total Depositary Receipts			**1,286,758**	**0.37**
Shares				
China				
ASCLETIS PHARMA	2,579,000	HKD	3,304,795	0.96
BEIJING GEEKPLUS TECHNOLOGY	1,095,200	HKD	4,152,537	1.20
Duality Biotherapeutics	44,100	HKD	2,060,917	0.60
FORTIOR TECHNOLOGY SHENZHEN	59,200	HKD	1,507,316	0.44
GEELY AUTOMOBILES	1,479,000	HKD	3,716,319	1.08
GENFLEET THERAPEUTICS SHANGHAI	260,800	HKD	1,340,805	0.39
GUIZHOU CHANHEN CHEMICAL CORP	1,009,290	CNY	4,148,631	1.20
HESAI GROUP	88,340	HKD	2,529,710	0.73
LUXSHARE PRECISION INDUSTRY	289,300	CNY	2,629,058	0.76
MEITU	3,757,500	HKD	4,476,894	1.30
POP MART INTERNATIONAL GROUP	59,800	HKD	2,050,620	0.59
SANDS CHINA	1,592,800	HKD	4,442,414	1.29
SHENZHEN KINWONG ELECTRONIC	205,100	CNY	1,814,320	0.53
UNI-PRESIDENT CHINA HOLDINGS	4,626,000	HKD	4,887,373	1.42
ZHEJIANG YINLUN MACHINERY	549,200	CNY	3,190,991	0.92
ZHONGJI INNOLIGHT	40,800	CNY	2,313,726	0.67
ZIJIN MINING GROUP "H"	1,046,000	HKD	4,382,757	1.27
			52,949,183	**15.35**
Hong Kong				
CHINA NONFERROUS MINING	1,153,000	HKD	2,219,930	0.64
CHINA RESOURCES LIFESTYLE SERVICES	1,061,400	HKD	5,639,591	1.63
DREAM INTERNATIONAL	1,456,000	HKD	2,350,440	0.68
HANG LUNG PROPERTIES	3,269,000	HKD	3,667,982	1.06
STELLA INTERNATIONAL HOLDINGS	2,414,500	HKD	4,766,686	1.38
WEILONG DELICIOUS GLOBAL HOLDINGS	2,040,200	HKD	3,193,876	0.92
YESASIA HOLDINGS	3,354,000	HKD	2,724,446	0.79
ZIJIN GOLD INTERNATIONAL	37,500	HKD	581,268	0.17
			25,144,219	**7.27**
India				
ADITYA BIRLA REAL ESTATE	177,425	INR	3,375,898	0.98
ALSTROM	155,609	INR	5,188,500	1.50
ARVIND FASHIONS	688,440	INR	4,093,946	1.19
BANSAL WIRE INDUSTRIES	891,826	INR	3,399,513	0.98
BIKAJI FOODS INTERNATIONAL	363,014	INR	3,042,467	0.88
CITY UNION BANK	1,451,660	INR	3,494,399	1.01
CLEAN SCIENCE AND TECHNOLOGY	97,761	INR	1,209,615	0.35
CROMPTON GREAVES CONSUMER ELECTRICALS LTD	614,720	INR	2,016,786	0.58
DELHIVERY	634,381	INR	3,215,533	0.93
DR AGARWAL'S HEALTH CARE	633,211	INR	3,618,247	1.05
EPIGRAL	133,308	INR	2,539,028	0.74
HINDUSTAN FOODS	483,774	INR	2,837,629	0.82
KARUR VYSYA BANK	2,015,132	INR	4,786,772	1.39
KAYNES TECHNOLOGY INDIA	56,289	INR	4,470,724	1.29
KEI INDUSTRIES	125,602	INR	5,746,596	1.66
MAHANAGAR GAS	127,682	INR	1,862,409	0.54
MANKIND PHARMA	42,096	INR	1,154,800	0.33
MULTI COMMODITY EXCHANGE OF INDIA	62,620	INR	5,498,281	1.59
ONESOURCE SPECIALITY PHARMA	98,754	INR	2,046,958	0.59
OPTIEMUS INFRACOM	269,879	INR	1,890,304	0.55
PG ELECTROPLAST	481,176	INR	2,722,132	0.79
PNB HOUSING FINANCE	158,734	INR	1,543,920	0.45
RELIANCE NIPPON LIFE ASSET MANAGEMENT	455,438	INR	4,454,163	1.29
SAMHI HOTELS	1,912,378	INR	4,222,195	1.22
SESHAASAI TECHNOLOGIES	307,300	INR	1,424,038	0.41
SJS ENTERPRISES	189,661	INR	3,102,461	0.90
TITAGARH RAIL SYSTEM	360,261	INR	3,541,595	1.03
VARUN BEVERAGES	480,003	INR	2,398,697	0.69
VINATI ORGANICS	194,411	INR	3,801,129	1.10
WELSPUN-GUJARAT STAHL ROHREN	296,302	INR	2,861,112	0.83
WOCKHARDT	111,321	INR	1,900,721	0.55
ZENSAR TECHNOLOGIES	215,420	INR	1,851,440	0.54
			99,312,008	**28.75**
Indonesia				
CIPUTRA DEVELOPMENT	28,958,400	IDR	1,616,040	0.47
			1,616,040	**0.47**
Malaysia				
GAMUDA	3,197,000	MYR	4,200,882	1.22
			4,200,882	**1.22**
Philippines				
AYALA LAND	5,190,000	PHP	2,171,418	0.63
			2,171,418	**0.63**
Singapore				
CENTURION ACCOMMODATION REIT	4,005,800	SGD	3,231,486	0.94
FORTUNE REIT	8,178,000	HKD	5,308,069	1.54
LENDLEASE GLOBAL COMMERCIAL REIT	7,392,001	SGD	3,583,618	1.04
NTT DC	4,800,000	USD	4,800,000	1.39
			16,923,173	**4.91**
South Korea				
COSMAX	12,113	KRW	1,851,850	0.54
DB INSURANCE	46,842	KRW	4,623,939	1.34
DOOSAN	7,670	KRW	2,957,464	0.86
HANWHA CORPORATION	36,187	KRW	2,181,975	0.63
ISUPETASYS	60,238	KRW	3,061,166	0.89
KB FINANCIAL GROUP	53,445	KRW	4,399,628	1.27
KUMHO PETRO CHEMICAL	28,937	KRW	2,153,183	0.62
LEGOCHEM BIOSCIENCES INC KRW500	40,207	KRW	4,026,288	1.17
PHARMARESEARCH	5,307	KRW	2,273,267	0.66
PUMTECH KOREA	126,077	KRW	5,355,610	1.55
SAMSUNG BIOLOGICS	5,958	KRW	4,233,724	1.23
SAMSUNG HEAVY INDUSTRIES	211,510	KRW	3,301,428	0.96
SAMSUNG SECURITIES	47,512	KRW	2,428,004	0.70
SK SQUARE	7,796	KRW	1,119,628	0.32
			43,967,154	**12.74**
Taiwan				
AIRTAC INTERNATIONAL GROUP	125,000	TWD	3,088,293	0.89
ALCHIP TECHNOLOGIES	29,579	TWD	3,362,794	0.97
ASIA VITAL COMPONENTS	73,000	TWD	2,349,662	0.68
ASPEED TECHNOLOGY	18,000	TWD	2,982,479	0.86
CALIWAY BIOPHARMACEUTICALS	363,000	TWD	2,209,348	0.64
ECLAT TEXTILE	251,000	TWD	3,611,244	1.05
ELITE MATERIAL	57,000	TWD	2,290,997	0.66
FORTUNE ELECTRIC	167,350	TWD	3,190,181	0.92
GOLD CIRCUIT ELECTRONICS	290,000	TWD	4,143,809	1.20
NIEN MADE ENTERPRISE	321,000	TWD	4,470,913	1.29
POYA INTERNATIONAL	384,618	TWD	5,918,560	1.71
PRIMAX ELECTRONICS	1,114,000	TWD	2,872,905	0.83
SINBON ELECTRONICS	337,547	TWD	2,547,274	0.74
TECO ELECTRIC & MACHINERY	1,589,000	TWD	4,958,130	1.44
TOPSCIENTIFIC	467,652	TWD	4,817,991	1.40
WIWYNN	46,000	TWD	5,003,281	1.45
YAGEO CORP	768,948	TWD	4,289,033	1.24
			62,106,894	**17.97**
Thailand				
MINOR INTERNATIONAL	5,713,100	THB	4,072,600	1.18
WHA	41,438,300	THB	4,552,395	1.32
			8,624,995	**2.50**
United States				
AVEPOINT	208,700	SGD	3,156,725	0.91

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia ex Japan Equity Smaller Companies (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			3,156,725	0.91
Total Shares			320,172,691	92.72
Total Transferable Securities Admitted to an Official Stock Exchange Listing			321,459,449	93.09
Transferable Securities Traded on Another Regulated Market				
Shares				
South Korea				
SM ENTERTAINMENT	14,907	KRW	1,381,212	0.40
			1,381,212	0.40
Taiwan				
E INK HOLDINGS	432,000	TWD	3,408,885	0.99
PHISON ELECTRONICS	120,000	TWD	2,779,710	0.80
			6,188,595	1.79
Total Shares			7,569,807	2.19
Total Transferable Securities Traded on Another Regulated Market			7,569,807	2.19
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	17,516,765	USD	17,516,766	5.07
			17,516,766	5.07
Total Collective Investment Schemes			17,516,766	5.07
Total Investments			346,546,022	100.35
Other Net Liabilities			(1,206,288)	(0.35)
Total Net Assets			345,339,734	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia Pacific ex Japan Equity High Dividend
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
VIPSHOP HOLDINGS	564,744	USD	10,916,502	2.59
			10,916,502	**2.59**
India				
HDFC BANK	98,765	USD	3,354,553	0.79
INFOSYS	23,618	USD	385,918	0.09
			3,740,471	**0.88**
Total Depositary Receipts			**14,656,973**	**3.47**
Shares				
Australia				
BHP BILLITON	292,899	AUD	8,255,871	1.96
FORTESCUE METALS GROUP	236,355	AUD	2,926,114	0.69
SANTOS	2,714,962	AUD	12,109,562	2.87
TELSTRA CORP	1,381,736	AUD	4,413,892	1.05
			27,705,439	**6.57**
China				
ALIBABA GROUP HOLDING	742,800	HKD	16,898,309	4.00
BAIDU	1,126,800	HKD	19,290,751	4.57
CONTEMPORARY AMPEREX TECHNOLOGY	92,220	CNY	5,207,937	1.23
PING AN INSURANCE "H"	2,166,500	HKD	14,772,097	3.50
SHENZOU INTERNATIONAL GROUP HOLDINGS	1,013,300	HKD	8,029,143	1.90
TINGYI	3,182,000	HKD	4,261,534	1.01
UNI-PRESIDENT CHINA HOLDINGS	4,394,000	HKD	4,642,265	1.10
			73,102,036	**17.31**
Hong Kong				
AIA GROUP	1,205,000	HKD	11,561,520	2.74
BUDWEISER BREWING	11,620,400	HKD	12,366,577	2.93
HK EXCHANGES & CLEARING	248,600	HKD	14,122,821	3.35
LI NING	3,126,500	HKD	7,088,512	1.68
			45,139,430	**10.70**
India				
360 ONE WAM	116,477	INR	1,343,328	0.32
DAM CAPITAL ADVISORS	497,304	INR	1,307,549	0.31
DLF	668,301	INR	5,366,655	1.27
HCL TECHNOLOGIES	293,553	INR	4,579,412	1.08
HDFC ASSET MANAGEMENT	91,738	INR	5,716,270	1.35
INDIA GRID TRUST	3,714,358	INR	6,902,972	1.64
INFOSYS	183,828	INR	2,985,099	0.71
MINDSPACE BUSINESS PARKS	686,994	INR	3,518,892	0.83
POWER FINANCIAL (INE134E01011)	632,665	INR	2,923,240	0.69
RELIANCE NIPPON LIFE ASSET MANAGEMENT	1,048,068	INR	10,250,058	2.43
STATE BANK OF INDIA	419,177	INR	4,118,889	0.98
			49,012,364	**11.61**
Indonesia				
AKR CORPORINDO	74,427,800	IDR	5,403,999	1.28
BANK RAKYAT INDONESIA	42,999,300	IDR	10,062,842	2.38
TELEKOMUNIKASI INDONESIA PERSERO "B"	26,571,000	IDR	4,878,923	1.16
			20,345,764	**4.82**
Netherlands				
PROSUS	125,810	EUR	8,848,907	2.10
			8,848,907	**2.10**
Singapore				
DBS GROUP	248,130	SGD	9,844,748	2.33
GRAB HOLDINGS	825,960	USD	5,005,318	1.19
SINGAPORE TELECOMMUNICATIONS	4,025,000	SGD	12,894,237	3.05
			27,744,303	**6.57**
South Korea				
KB FINANCIAL GROUP	120,537	KRW	9,922,685	2.35
SAMSUNG FIRE & MARINE INSURANCE	37,903	KRW	12,197,145	2.89
SAMSUNG LIFE INSURANCE	83,385	KRW	9,306,932	2.20
SK TELECOM	215,383	KRW	8,335,624	1.97
			39,762,386	**9.41**
Taiwan				
CHROMA ATE	127,000	TWD	2,412,658	0.57
HON HAI PRECISION INDUSTRIES	979,000	TWD	6,938,251	1.64
KING VUAN ELECTRONICS	1,388,000	TWD	7,468,732	1.77
MEDIATEK	172,000	TWD	7,421,091	1.76
QUANTA COMPUTER	785,000	TWD	7,469,322	1.77
TAIWAN SEMICONDUCTOR MANUFACTURING	946,861	TWD	40,542,478	9.60
WISTRON CORP	686,000	TWD	3,162,379	0.75
			75,414,911	**17.86**
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	79,969	USD	5,362,721	1.27
			5,362,721	**1.27**
Total Shares			**372,438,261**	**88.22**
Preferred Shares				
South Korea				
SAMSUNG ELECTRONICS	312,261	KRW	14,777,898	3.50
			14,777,898	**3.50**
Total Preferred Shares			**14,777,898**	**3.50**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**401,873,132**	**95.19**
Other Transferable Securities				
Shares				
India				
HERO MOTOCORP	120,091	INR	7,401,816	1.75
			7,401,816	**1.75**
Total Shares			**7,401,816**	**1.75**
Total Other Transferable Securities			**7,401,816**	**1.75**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 30/09/2025	7,000,000	USD	7,000,000	1.66
US (GOVT) 0% 28/10/2025	3,000,000	USD	2,990,915	0.71
			9,990,915	**2.37**
Total Treasury bills			**9,990,915**	**2.37**
Total Money Market Instruments			**9,990,915**	**2.37**
Total Investments			**419,265,863**	**99.31**
Other Net Assets			**2,920,338**	**0.69**
Total Net Assets			**422,186,201**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

China A-shares Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
ADVANCED MICRO-FABRICATION EQUIPMENT	39,167	CNY	1,645,097	4.04
ALUMINIUM CORPORATION OF CHINA	1,112,100	CNY	1,287,317	3.16
CHINA MOLYBDENUM	601,400	CNY	1,326,410	3.26
CHINA PACIFIC INSURANCE	373,200	CNY	1,841,241	4.52
CITIC SECURITIES "A"	197,800	CNY	830,830	2.04
CONTEMPORARY AMPEREX TECHNOLOGY	58,800	CNY	3,320,610	8.17
FOXCONN INDUSTRIAL INTERNET	176,100	CNY	1,632,990	4.01
GUANGDONG HAID GROUP	61,100	CNY	547,359	1.34
GUOTAI JUNAN SECURITIES COMPANY	247,600	CNY	656,352	1.61
HUATAI SECURITIES	749,900	CNY	2,293,382	5.63
HUNAN VALIN STEEL	553,100	CNY	504,270	1.24
HYGON INFORMATION TECHNOLOGY	30,343	CNY	1,076,729	2.64
JIANGSU HENGRUI MEDICINE	153,760	CNY	1,545,495	3.80
KWEICHOU MOUTAI	5,700	CNY	1,156,255	2.84
LUXSHARE PRECISION INDUSTRY	356,135	CNY	3,236,431	7.95
MANGO EXCELLENT A	216,830	CNY	1,089,260	2.68
NAURA TECHNOLOGY GROUP	21,785	CNY	1,384,383	3.40
PING AN INSURANCE	351,200	CNY	2,718,939	6.68
SANY HEAVY INDUSTRY	431,100	CNY	1,407,436	3.46
SHENGYI TECHNOLOGY	90,900	CNY	689,816	1.69
SHENZHEN INOVANCE TECHNOLOGY "A"	46,700	CNY	549,894	1.35
WANHUA CHEMICAL GROUP	81,300	CNY	760,412	1.87
WEICHAI POWER	375,000	CNY	738,574	1.81
XCMG CONSTRUCTION MACHINERY	892,900	CNY	1,442,498	3.54
ZIGIN MINING GROUP "A"	670,100	CNY	2,771,354	6.81
ZTE CORPORATION	155,200	CNY	995,066	2.44
			37,448,400	**91.98**
Hong Kong				
HUA HONG SEMICONDUCTOR	74,088	CNY	1,192,327	2.93
			1,192,327	**2.93**
Total Shares			**38,640,727**	**94.91**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**38,640,727**	**94.91**
Transferable Securities Traded on Another Regulated Market				
Equity				
China				
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY	764,800	CNY	1,608,364	3.95
			1,608,364	**3.95**
Total Equity			**1,608,364**	**3.95**
Total Transferable Securities Traded on Another Regulated Market			**1,608,364**	**3.95**
Total Investments			**40,249,091**	**98.86**
Other Net Assets			**463,610**	**1.14**
Total Net Assets			**40,712,701**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Chinese Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
PDD HOLDINGS	224,247	USD	29,717,212	3.34
			29,717,212	**3.34**
Total Depositary Receipts			**29,717,212**	**3.34**
Shares				
China				
ADVANCED MICRO-FABRICATION EQUIPMENT	44,904	CNY	1,886,063	0.21
AGRICULTURAL BANK OF CHINA "H"	8,867,000	HKD	5,983,208	0.67
ALIBABA GROUP HOLDING	3,871,028	HKD	88,063,848	9.90
ANHUI YINGLIU ELECTROMECHANICAL	588,600	CNY	2,688,966	0.30
ANTA SPORTS PRODUCTS	253,600	HKD	3,047,607	0.34
BAIDU	1,561,186	HKD	26,727,414	3.00
BESTECHNIC SHANGHAI	133,691	CNY	5,587,322	0.63
BYD "H"	603,000	HKD	8,540,769	0.96
CHINA CITIC BANK "H"	2,181,000	HKD	1,875,339	0.21
CHINA CONSTRUCTION BANK "H"	38,285,480	HKD	36,807,284	4.13
CHINA INTERNATIONAL CAPITAL CORP	1,519,200	HKD	4,178,562	0.47
CHINA LIFE INSURANCE "H"	4,650,000	HKD	13,208,190	1.48
CHINA MERCHANTS BANK "H"	1,496,500	HKD	8,993,926	1.01
CHINA MOLYBDENUM	3,416,600	CNY	7,535,435	0.85
CHINA MOLYBDENUM	2,922,000	HKD	5,892,522	0.66
CHINA RESOURCES LAND	1,454,500	HKD	5,679,362	0.64
CITIC SECURITIES "A"	2,012,300	CNY	8,452,370	0.95
CONTEMPORARY AMPEREX TECHNOLOGY	545,842	CNY	30,825,318	3.46
CONTEMPORARY AMPEREX TECHNOLOGY	32,000	HKD	2,350,522	0.26
Duality Biotherapeutics	13,900	HKD	649,586	0.07
EAST MONEY INFORMATION "A"	570,400	CNY	2,173,120	0.24
FORTIOR TECHNOLOGY SHENZHEN	97,000	HKD	2,469,757	0.28
GEELY AUTOMOBILES	4,122,000	HKD	10,357,449	1.16
HORIZON ROBOTICS	3,242,400	HKD	3,992,364	0.45
HUATAI SECURITIES	3,882,300	CNY	11,873,044	1.33
HYGON INFORMATION TECHNOLOGY	246,499	CNY	8,747,079	0.98
INDUSTRIAL & COMMERCIAL BANK OF CHINA	8,690,000	HKD	6,411,059	0.72
INNOVENT BIOLOGICS	1,060,000	HKD	13,133,515	1.47
JD.COM	287,150	HKD	5,111,598	0.57
JIANGSU HENGLI HIGHPRESSURE OIL	856,782	CNY	11,526,949	1.29
JIANGSU HENGRUI MEDICINE	1,822,936	CNY	18,322,959	2.06
KUAISHOU TECHNOLOGY	311,900	HKD	3,391,437	0.38
KWEICHOU MOUTAI	19,254	CNY	3,905,707	0.44
LENS TECHNOLOGY	1,421,800	HKD	5,610,156	0.63
LUXSHARE PRECISION INDUSTRY	2,208,100	CNY	20,066,446	2.25
MEITUAN DIANPING	939,070	HKD	12,612,824	1.42
NETEASE	1,327,615	HKD	40,406,564	4.54
NINGBO TUOPU GROUP	482,500	CNY	5,489,633	0.62
PEOPLE'S INSURANCE GROUP OF CHINA "H"	6,845,000	HKD	5,991,267	0.67
PING AN INSURANCE "H"	2,949,500	HKD	20,110,917	2.26
POP MART INTERNATIONAL GROUP	673,400	HKD	23,091,759	2.59
SANY HEAVY INDUSTRY	2,759,400	CNY	9,008,767	1.01
SMARTSENS TECHNOLOGY SHANGHAI	142,799	CNY	2,390,398	0.27
TENCENT HOLDINGS	1,021,200	HKD	87,020,668	9.77
TRIP COM GROUP	200,242	HKD	15,339,087	1.72
VICTORY GIANT TECHNOLOGY HUIZHOU	244,300	CNY	9,798,151	1.10
WUXI APPTEC	326,900	HKD	4,987,280	0.56
WUXI APPTEC	1,045,556	CNY	16,454,936	1.85
WUXI BIOLOGICS	1,845,000	HKD	9,717,765	1.09
XIAOMI	5,965,800	HKD	41,405,737	4.65
ZHEJIANG SANHUA INTELLIGENT CONTROLS	479,500	HKD	2,700,593	0.30
ZHEJIANG YINLUN MACHINERY	939,400	CNY	5,458,152	0.61
ZHONGJI INNOLIGHT	52,400	CNY	2,971,550	0.33
ZIGIN MINING GROUP "A"	1,931,100	CNY	7,986,512	0.90
ZIJIN MINING GROUP "H"	6,368,000	HKD	26,682,021	3.00
			745,690,833	**83.71**
Hong Kong				
CHINA RESOURCES LIFESTYLE SERVICES	608,800	HKD	3,234,768	0.36
CSTONE PHARMACEUTICALS	1,211,500	HKD	1,183,410	0.13
HBM HOLDINGS	1,196,000	HKD	2,411,861	0.27
HK EXCHANGES & CLEARING	197,700	HKD	11,231,222	1.26
XPENG "A"	388,300	HKD	4,648,880	0.52
ZIJIN GOLD INTERNATIONAL	90,400	HKD	1,401,244	0.16
			24,111,385	**2.70**
Switzerland				
BEIGENE	248,605	HKD	6,556,700	0.74
			6,556,700	**0.74**
Taiwan				
TAIWAN SEMICONDUCTOR MANUFACTURING	86,000	TWD	3,682,328	0.41
			3,682,328	**0.41**
Total Shares			**780,041,246**	**87.56**
Equity				
China				
CAMBRICON TECHNOLOGIES	26,486	CNY	4,929,999	0.55
EASTROC BEVERAGE GROUP	57,036	CNY	2,434,173	0.27
			7,364,172	**0.82**
Total Equity			**7,364,172**	**0.82**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**817,122,630**	**91.72**
Transferable Securities Traded on Another Regulated Market				
Shares				
Hong Kong				
SEMICONDUCTOR MANUFACTURING INTERNATIONAL	1,332,500	HKD	13,624,026	1.53
			13,624,026	**1.53**
Total Shares			**13,624,026**	**1.53**
Total Transferable Securities Traded on Another Regulated Market			**13,624,026**	**1.53**
Other Transferable Securities				
Depositary Receipts				
China				
TENCENT MUSIC ENTERTAINMENT GROUP	229,103	USD	5,374,756	0.60
			5,374,756	**0.60**
Hong Kong				
FUTU HOLDINGS	12,500	USD	2,170,000	0.24
			2,170,000	**0.24**
Total Depositary Receipts			**7,544,756**	**0.84**
Shares				
China				
CHINA GALAXY SECURITIES	3,688,000	HKD	5,612,298	0.63
CHINA JINMAO HOLDINGS GROUP	16,760,000	HKD	3,338,903	0.37
JD HEALTH INTERNATIONAL	583,450	HKD	4,986,816	0.56
MONTAGE TECHNOLOGY	498,162	CNY	10,833,184	1.22
NONGFU SPRING	869,200	HKD	6,021,526	0.68
SUNNY OPTICAL TECHNOLOGY GROUP	381,800	HKD	4,438,565	0.50
ZHAOJIN MINING INDUSTRY	477,500	HKD	1,918,494	0.22
			37,149,786	**4.18**
Hong Kong				
CSPC PHARMACEUTICAL	9,814,000	HKD	11,819,081	1.33

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Chinese Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			11,819,081	1.33
Total Shares			48,968,867	5.51
Total Other Transferable Securities			56,513,623	6.35
Total Investments			887,260,279	99.60
Other Net Assets			3,539,417	0.40
Total Net Assets			890,799,696	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euroland Equity Smaller Companies
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Austria				
ANDRITZ	17,650	EUR	1,060,765	1.00
BAWAG GROUP	23,681	EUR	2,652,272	2.51
ERSTE BANK	33,232	EUR	2,764,902	2.61
VOESTALPINE	55,307	EUR	1,670,271	1.58
			8,148,210	**7.70**
Belgium				
BEKAERT	42,443	EUR	1,646,788	1.56
D'IETEREN	6,463	EUR	1,025,678	0.97
ELIA GROUP	21,419	EUR	2,088,353	1.97
KINEPOLIS GROUP	30,537	EUR	975,657	0.92
LOTUS BAKERIES	157	EUR	1,249,720	1.18
SYENSQO	15,208	EUR	1,036,881	0.98
			8,023,077	**7.58**
Finland				
STORA ENSO "R"	162,767	EUR	1,510,803	1.43
			1,510,803	**1.43**
France				
ACCOR	14,215	EUR	571,017	0.54
BIOMERIEUX	8,829	EUR	1,002,092	0.95
BOUYGUES	29,630	EUR	1,132,755	1.07
GETLINK	33,562	EUR	524,574	0.50
INTERPARFUMS	33,779	EUR	945,136	0.89
NEXANS	17,774	EUR	2,230,637	2.11
OPMOBILITY	79,040	EUR	1,078,896	1.02
PUBLICIS GROUPE	20,744	EUR	1,696,029	1.60
SCOR REGROUPE	55,415	EUR	1,659,125	1.57
SOPRA GROUP	6,604	EUR	1,063,904	1.01
VIRBAC	3,224	EUR	1,012,336	0.96
			12,916,501	**12.22**
Germany				
AURUBIS	10,774	EUR	1,145,276	1.08
CANCOM	68,646	EUR	1,788,228	1.69
COMMERZBANK	83,156	EUR	2,681,781	2.53
CTS EVENTIM	9,724	EUR	807,578	0.76
DUERR	66,098	EUR	1,316,672	1.24
EVONIK INDUSTRIES	71,341	EUR	1,050,140	0.99
GEA GROUP	34,311	EUR	2,146,153	2.03
HENSOLDT AG	12,655	EUR	1,400,909	1.32
LEG IMMOBILIEN GMBH	28,629	EUR	1,923,869	1.82
MTU AERO ENGINES	7,837	EUR	3,016,461	2.85
RATIONAL	2,081	EUR	1,348,488	1.27
STROEER	16,755	EUR	633,339	0.60
ZALANDO	65,792	EUR	1,713,882	1.62
			20,972,776	**19.80**
Ireland				
AIB GROUP	311,618	EUR	2,401,017	2.27
			2,401,017	**2.27**
Italy				
BANCA MEDIOLANUM	149,886	EUR	2,549,561	2.41
BANCA MONTE DEI PASCHI	274,357	EUR	2,072,767	1.96
BRUNELLO CUCINELLI	16,134	EUR	1,494,654	1.41
FINECOBANK BANCA FINECO	57,347	EUR	1,056,045	1.00
INFRASTRUTTURE WIRELESS ITALIANE	129,182	EUR	1,294,404	1.22
LEONARDO EUR4.4	29,447	EUR	1,586,015	1.50
LOTTOMATICA GROUP SPA	55,797	EUR	1,283,331	1.21
PIRELLI AND C	262,440	EUR	1,518,478	1.44
REPLY	15,042	EUR	1,818,578	1.72
WEBUILD	151,128	EUR	531,064	0.50
			15,204,897	**14.37**
Netherlands				
ARCADIS	67,673	EUR	2,895,051	2.74
BE SEMICONDUCTOR INDUSTRIES	14,548	EUR	1,846,869	1.75
IMCD GROUP	15,539	EUR	1,367,432	1.29
MFE-MEDIAFOREUROPE	475,953	EUR	1,499,252	1.42
REDCARE PHARMACY	14,073	EUR	1,033,662	0.98
SBM OFFSHORE	67,928	EUR	1,478,113	1.40
TECHNIP ENERGIES	30,554	EUR	1,216,049	1.15
VAN LANSCHOT KEMPEN	34,233	EUR	1,728,767	1.63
			13,065,195	**12.36**
Portugal				
GALP ENERGIA "B"	139,273	EUR	2,224,886	2.10
			2,224,886	**2.10**
Spain				
BANKINTER "R"	141,198	EUR	1,887,817	1.78
CONSTRUCCIONES Y AUXILIAR DE FERROCARRILS	22,087	EUR	1,155,150	1.09
EDP RENOVAVEIS	235,107	EUR	2,623,794	2.48
GRENERGY RENOVABLES	7,952	EUR	511,314	0.48
LABORATORIOS FARMACEUTICOS ROVI	27,041	EUR	1,567,026	1.48
MERLIN PROPERTIES SOCIMI REIT	101,023	EUR	1,290,064	1.22
VISCOFAN	17,263	EUR	1,004,707	0.95
			10,039,872	**9.48**
Total Shares			**94,507,234**	**89.31**
Preferred Shares				
Germany				
FUCHS PETROLUB	40,321	EUR	1,530,585	1.45
JUNGHENRICH	38,924	EUR	1,135,802	1.07
			2,666,387	**2.52**
Total Preferred Shares			**2,666,387**	**2.52**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**97,173,621**	**91.83**
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
EIFFAGE	9,851	EUR	1,066,863	1.01
SPIE	11,226	EUR	509,211	0.48
VUSIONGROUP	4,988	EUR	1,263,959	1.19
			2,840,033	**2.68**
Netherlands				
ASR NEDERLAND	53,041	EUR	3,048,797	2.89
			3,048,797	**2.89**
Total Shares			**5,888,830**	**5.57**
Total Transferable Securities Traded on Another Regulated Market			**5,888,830**	**5.57**
Other Transferable Securities				
Shares				
Germany				
NEMETSCHEK AG	15,615	EUR	1,720,773	1.63
			1,720,773	**1.63**
Total Shares			**1,720,773**	**1.63**
Total Other Transferable Securities			**1,720,773**	**1.63**
Total Investments			**104,783,224**	**99.03**
Other Net Assets			**1,030,104**	**0.97**
Total Net Assets			**105,813,328**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euroland Growth
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
France				
AIR LIQUIDE	30,599	EUR	5,392,768	4.81
AMUNDI	18,879	EUR	1,266,781	1.13
CAP GEMINI	18,742	EUR	2,312,763	2.06
DASSAULT SYSTEMES	94,581	EUR	2,692,721	2.40
EDENRED	44,874	EUR	902,865	0.80
ESSILOR INTERNATIONAL	11,682	EUR	3,228,905	2.88
HERMES INTERNATIONAL	2,051	EUR	4,245,570	3.78
LEGRAND PROMESSES	25,959	EUR	3,625,174	3.23
L'OREAL	12,154	EUR	4,453,226	3.97
LVMH	9,695	EUR	5,034,614	4.49
PERNOD RICARD	15,045	EUR	1,249,036	1.11
SAINT GOBAIN	20,022	EUR	1,826,006	1.63
SCHNEIDER ELTE	25,501	EUR	6,043,737	5.39
THALES	5,202	EUR	1,373,848	1.22
VINCI	9,209	EUR	1,081,597	0.96
			44,729,611	**39.86**
Germany				
ALLIANZ	7,226	EUR	2,581,127	2.30
CARL ZEISS MEDITEC	12,410	EUR	518,738	0.46
DEUTSCHE BOERSE	14,210	EUR	3,241,301	2.89
DEUTSCHE TELEKOM	175,223	EUR	5,076,210	4.52
INFINEON TECHNOLOGIES	65,933	EUR	2,182,382	1.95
SAP	34,775	EUR	7,914,790	7.05
SIEMENS	19,509	EUR	4,450,978	3.97
SIEMENS ENERGY	12,539	EUR	1,242,113	1.11
			27,207,639	**24.25**
Ireland				
KERRY GROUP "A"	15,972	EUR	1,218,664	1.09
KINGSPAN GROUP	27,069	EUR	1,917,839	1.71
			3,136,503	**2.80**
Italy				
AMPLIFON	36,057	EUR	499,029	0.44
FINECOBANK BANCA FINECO	106,012	EUR	1,952,211	1.74
			2,451,240	**2.18**
Netherlands				
ADYEN	2,252	EUR	3,067,224	2.73
ASM INTERNATIONAL	5,663	EUR	2,911,915	2.60
ASML HOLDING	13,201	EUR	10,956,830	9.78
HEINEKEN	26,365	EUR	1,738,508	1.55
ST MICROELECTRONICS	69,092	EUR	1,647,153	1.47
WOLTERS KLUWER CERT	16,813	EUR	1,943,583	1.73
			22,265,213	**19.86**
Spain				
AMADEUS IT HOLDINGS "A"	31,596	EUR	2,125,779	1.89
INDUSTRIA DE DISENO TEXTIL	78,515	EUR	3,669,006	3.27
			5,794,785	**5.16**
United Kingdom				
RELX PLC	40,153	EUR	1,637,439	1.46
			1,637,439	**1.46**
Total Shares			**107,222,430**	**95.57**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**107,222,430**	**95.57**
Other Transferable Securities				
Shares				
Netherlands				
AIRBUS GROUP	17,001	EUR	3,347,157	2.98
			3,347,157	**2.98**
Total Shares			**3,347,157**	**2.98**
Total Other Transferable Securities			**3,347,157**	**2.98**
Total Investments			**110,569,587**	**98.55**
Other Net Assets			**1,626,841**	**1.45**
Total Net Assets			**112,196,428**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euroland Value
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Austria				
ERSTE BANK	205,426	EUR	17,091,443	3.13
OMV	243,010	EUR	11,032,654	2.02
			28,124,097	**5.15**
Belgium				
SYENSQO	71,588	EUR	4,880,870	0.89
			4,880,870	**0.89**
Finland				
METSO CORPORATION	1,267,754	EUR	14,750,318	2.70
			14,750,318	**2.70**
France				
ALSTOM	250,382	EUR	5,490,877	1.01
ARKEMA	42,945	EUR	2,288,969	0.42
AXA	452,047	EUR	18,335,026	3.36
CAP GEMINI	46,518	EUR	5,740,321	1.05
CARREFOUR	481,855	EUR	6,194,246	1.14
CREDIT AGRICOLE	503,966	EUR	8,421,272	1.54
ELIS	328,572	EUR	8,036,871	1.47
ENGIE	674,066	EUR	12,288,223	2.25
FORVIA	142,678	EUR	1,622,962	0.30
MICHELIN	385,811	EUR	11,763,377	2.16
PUBLICIS GROUPE	87,360	EUR	7,142,554	1.31
SAINT GOBAIN	102,852	EUR	9,380,102	1.72
SANOFI	100,036	EUR	7,788,803	1.43
SEB (FR0000121709)	39,287	EUR	2,443,651	0.45
SOCIETE GENERALE	327,620	EUR	18,523,635	3.40
THALES	47,663	EUR	12,587,798	2.31
TOTAL	264,766	EUR	13,598,382	2.49
VEOLIA ENVIRONNEMENT	181,676	EUR	5,254,070	0.96
			156,901,139	**28.77**
Germany				
ALLIANZ	71,589	EUR	25,571,592	4.70
DEUTSCHE TELEKOM	398,523	EUR	11,545,211	2.12
DHL GROUP	48,866	EUR	1,851,044	0.34
FRESENIUS	197,731	EUR	9,299,289	1.70
MERCK KGAA	124,230	EUR	13,441,686	2.46
SIEMENS	71,857	EUR	16,394,175	3.01
VONOVIA	255,319	EUR	6,737,868	1.24
			84,840,865	**15.57**
Ireland				
CRH	119,066	GBP	12,119,482	2.22
			12,119,482	**2.22**
Italy				
POSTE ITALIANE	749,489	EUR	15,154,668	2.78
PRYSMIAN	91,388	EUR	7,672,936	1.41
			22,827,604	**4.19**
Luxembourg				
ARCELORMITTAL	209,109	EUR	6,375,733	1.17
			6,375,733	**1.17**
Netherlands				
AHOLD DELHAIZE	439,940	EUR	15,111,939	2.77
HEINEKEN	92,900	EUR	6,125,826	1.12
ING GROEP	864,457	EUR	19,113,144	3.50
KONINKLIJKE KPN	3,723,580	EUR	15,143,800	2.78
SIGNIFY	117,407	EUR	2,604,087	0.48
STELLANTIS	457,060	EUR	3,595,691	0.66
			61,694,487	**11.31**
Portugal				
ENERGIAS DE PORTUGAL	2,962,828	EUR	11,842,424	2.17
GALP ENERGIA "B"	663,627	EUR	10,601,441	1.94
			22,443,865	**4.11**
Spain				
ACTIV DE CONSTR Y SERVICE	240,922	EUR	16,394,742	3.01
BANCO SANTANDER	2,433,204	EUR	21,531,423	3.95
GRIFOLS "B"	603,129	EUR	5,138,659	0.94
IBERDROLA	1,351,923	EUR	21,684,846	3.97
REPSOL	197,620	EUR	2,968,252	0.54
			67,717,922	**12.41**
United Kingdom				
RELX PLC	203,976	EUR	8,318,141	1.52
			8,318,141	**1.52**
Total Shares			**490,994,523**	**90.01**
Preferred Shares				
Germany				
HENKEL	47,794	EUR	3,286,315	0.60
			3,286,315	**0.60**
Total Preferred Shares			**3,286,315**	**0.60**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**494,280,838**	**90.61**
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
SR TELEPERFORMANCE	28,071	EUR	1,765,666	0.32
			1,765,666	**0.32**
Germany				
KION GROUP	160,342	EUR	9,163,545	1.68
			9,163,545	**1.68**
Italy				
UNICREDIT	348,298	EUR	22,482,637	4.12
			22,482,637	**4.12**
Total Shares			**33,411,848**	**6.12**
Total Transferable Securities Traded on Another Regulated Market			**33,411,848**	**6.12**
Total Investments			**527,692,686**	**96.73**
Other Net Assets			**17,852,777**	**3.27**
Total Net Assets			**545,545,463**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Europe Value
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Austria				
ERSTE BANK	11,933	EUR	992,826	1.86
OMV	24,892	EUR	1,130,097	2.12
			2,122,923	**3.98**
Belgium				
KBC GROUP	25,271	EUR	2,559,951	4.81
SYENSQO	7,809	EUR	532,418	1.00
			3,092,369	**5.81**
Denmark				
NOVO NORDISK	14,204	DKK	655,822	1.23
			655,822	**1.23**
France				
AIR LIQUIDE	3,437	EUR	605,737	1.14
AXA	36,765	EUR	1,491,188	2.80
CAP GEMINI	4,363	EUR	538,394	1.01
ENGIE	39,224	EUR	715,054	1.34
GETLINK	46,813	EUR	731,687	1.37
REMY COINTREAU	9,928	EUR	454,305	0.85
REMY COINTREAU RIGHTS	9,928	EUR	-	-
SAINT GOBAIN	7,122	EUR	649,526	1.22
SEB (FR0000121709)	6,551	EUR	407,472	0.77
THALES	6,054	EUR	1,598,861	3.00
TOTAL	17,184	EUR	882,570	1.66
VEOLIA ENVIRONNEMENT	22,476	EUR	650,006	1.22
VERALLIA SASU	18,602	EUR	438,635	0.82
			9,163,435	**17.20**
Germany				
ALLIANZ	4,523	EUR	1,615,616	3.03
COMMERZBANK	77,655	EUR	2,504,373	4.70
DEUTSCHE TELEKOM	22,083	EUR	639,745	1.20
DHL GROUP	19,054	EUR	721,766	1.36
SALZGITTER	21,227	EUR	547,232	1.03
SAP	3,095	EUR	704,422	1.32
SIEMENS	6,985	EUR	1,593,628	2.99
			8,326,782	**15.63**
Ireland				
BANK OF IRELAND GROUP	60,791	EUR	854,721	1.60
CRH	8,611	GBP	876,496	1.65
SMURFIT WESTROCK	15,730	GBP	558,519	1.05
			2,289,736	**4.30**
Italy				
ENEL	125,915	EUR	1,012,231	1.90
			1,012,231	**1.90**
Netherlands				
HEINEKEN	17,412	EUR	1,148,147	2.16
ING GROEP	86,129	EUR	1,904,312	3.58
KONINKLIJKE KPN	401,854	EUR	1,634,340	3.07
STELLANTIS	39,429	EUR	310,188	0.58
			4,996,987	**9.39**
Spain				
ACTIV DE CONSTR Y SERVICE	11,401	EUR	775,838	1.46
BANCO SANTANDER	142,304	EUR	1,259,248	2.36
GRIFOLS "A"	84,812	EUR	1,042,764	1.96
INDUSTRIA DE DISENO TEXTIL	10,001	EUR	467,347	0.88
			3,545,197	**6.66**
Switzerland				
NESTLE "R"	10,780	CHF	841,978	1.58
NOVARTIS	13,661	CHF	1,457,298	2.74
UBS GROUP	33,587	CHF	1,166,883	2.19
			3,466,159	**6.51**
United Kingdom				
ANGLO AMERICAN PLC	37,703	GBP	1,201,768	2.26
ASTRAZENECA	14,801	GBP	1,883,374	3.54
BARCLAYS	327,265	GBP	1,425,981	2.68
BP	294,210	GBP	1,431,450	2.69
CRODA INTERNATIONAL	15,161	GBP	464,664	0.87
INFORMA	91,783	GBP	966,419	1.81
PRUDENTIAL	82,885	GBP	990,960	1.86
RELX PLC	10,313	EUR	420,564	0.79
RIO TINTO (GB0007188757)	13,409	GBP	752,494	1.41
SSE	40,674	GBP	808,312	1.52
WHITBREAD	15,876	GBP	585,167	1.10
			10,931,153	**20.53**
United States				
FERGUSON ENTERPRISES	2,977	GBP	567,025	1.06
			567,025	**1.06**
Total Shares			**50,169,819**	**94.20**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**50,169,819**	**94.20**
Transferable Securities Traded on Another Regulated Market				
Shares				
Belgium				
ANHEUSER BUSCH INBEV	27,485	EUR	1,389,642	2.61
			1,389,642	**2.61**
Germany				
KION GROUP	21,640	EUR	1,236,726	2.32
			1,236,726	**2.32**
Total Shares			**2,626,368**	**4.93**
Total Transferable Securities Traded on Another Regulated Market			**2,626,368**	**4.93**
Total Investments			**52,796,187**	**99.13**
Other Net Assets			**462,202**	**0.87**
Total Net Assets			**53,258,389**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Brazil				
ITAU UNIBANCO HOLDING	590,995	USD	4,317,218	0.80
			4,317,218	**0.80**
China				
ALIBABA GROUP HOLDING	6,260	USD	1,126,174	0.21
PDD HOLDINGS	29,296	USD	3,882,306	0.72
			5,008,480	**0.93**
India				
HDFC BANK	55,422	USD	1,882,408	0.35
INFOSYS	245,074	USD	4,004,509	0.74
			5,886,917	**1.09**
Taiwan				
TAIWAN SEMICONDUCTOR	8,859	USD	2,460,942	0.46
			2,460,942	**0.46**
Total Depositary Receipts			**17,673,557**	**3.28**
Shares				
Brazil				
NU HOLDINGS	755,898	USD	11,875,158	2.20
TOTVS	1,368,800	BRL	11,738,336	2.17
			23,613,494	**4.37**
China				
ALIBABA GROUP HOLDING	1,487,216	HKD	33,833,380	6.25
BYD "H"	788,500	HKD	11,168,153	2.07
CHINA LONGYUAN POWER "H"	9,340,000	HKD	9,975,760	1.85
CIMC ENRIC HOLDING	9,730,000	HKD	10,054,650	1.86
CONTEMPORARY AMPEREX TECHNOLOGY	266,640	CNY	15,057,952	2.79
MEITUAN DIANPING	779,520	HKD	10,469,878	1.94
PING AN INSURANCE "H"	848,000	HKD	5,782,016	1.07
TENCENT HOLDINGS	510,400	HKD	43,493,291	8.04
WEICHAI POWER "H"	3,271,000	HKD	5,864,795	1.09
WUXI APPTEC	333,400	HKD	5,086,445	0.94
XIAOMI	2,296,200	HKD	15,936,816	2.95
			166,723,136	**30.85**
Hong Kong				
ZIJIN GOLD INTERNATIONAL	61,400	HKD	951,730	0.18
			951,730	**0.18**
Hungary				
OTP BANK	66,255	HUF	5,755,537	1.06
			5,755,537	**1.06**
India				
BHARTI AIRTEL	246,685	INR	5,218,827	0.97
ETERNAL	2,059,413	INR	7,549,818	1.40
HDFC BANK	1,312,372	INR	14,056,576	2.60
HINDUSTAN UNILEVER	276,379	INR	7,826,750	1.45
ICICI BANK	271,757	INR	4,125,843	0.76
INFOSYS	91,179	INR	1,480,614	0.27
PB FINTECH	137,605	INR	2,637,763	0.49
RELIANCE INDUSTRIES	889,636	INR	13,666,861	2.53
SHRIRAM FINANCE	1,701,233	INR	11,804,757	2.18
			68,367,809	**12.65**
Indonesia				
BANK RAKYAT INDONESIA	21,912,301	IDR	5,127,991	0.95
			5,127,991	**0.95**
Kenya				
SAFARICOM	42,870,108	KES	9,593,079	1.78
			9,593,079	**1.78**
Saudi Arabia				
AL RAJHI BANK	360,521	SAR	10,305,544	1.91
TADAWUL	125,476	SAR	6,892,447	1.28
			17,197,991	**3.19**
South Africa				
CAPITEC BANK HOLDINGS	53,893	ZAR	10,895,679	2.02
MTN GROUP	1,491,814	ZAR	12,246,667	2.27
			23,142,346	**4.29**
South Korea				
HYUNDAI MOTOR	69,922	KRW	10,714,679	1.98
SAMSUNG ELECTRONICS	481,508	KRW	28,793,358	5.32
SK HYNIX	73,092	KRW	18,103,040	3.34
			57,611,077	**10.64**
Taiwan				
HON HAI PRECISION INDUSTRIES	3,026,000	TWD	21,445,502	3.96
LARGAN PRECISION	106,000	TWD	8,173,108	1.51
MEDIATEK	319,000	TWD	13,763,534	2.55
TAIWAN SEMICONDUCTOR MANUFACTURING	1,186,000	TWD	50,781,876	9.39
			94,164,020	**17.41**
United Kingdom				
AIRTEL AFRICA	3,667,688	GBP	12,018,181	2.22
ANGLO AMERICAN PLC	313,535	ZAR	11,783,210	2.18
			23,801,391	**4.40**
United States				
COUPANG	160,076	USD	5,184,862	0.96
			5,184,862	**0.96**
Total Shares			**501,234,463**	**92.73**
Depositary Receipt				
South Korea				
KB FINANCIAL	55,047	USD	4,527,616	0.84
			4,527,616	**0.84**
Total Depositary Receipt			**4,527,616**	**0.84**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**523,435,636**	**96.85**
Transferable Securities Traded on Another Regulated Market				
Shares				
Mexico				
GENTERA	5,850,026	MXN	15,336,274	2.84
			15,336,274	**2.84**
Total Shares			**15,336,274**	**2.84**
Total Transferable Securities Traded on Another Regulated Market			**15,336,274**	**2.84**
Total Investments			**538,771,910**	**99.69**
Other Net Assets			**1,654,710**	**0.31**
Total Net Assets			**540,426,620**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Circular Economy
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
India				
INFOSYS	216,672	USD	3,540,420	1.25
			3,540,420	**1.25**
Total Depositary Receipts			**3,540,420**	**1.25**
Shares				
Australia				
BRAMBLES	411,303	AUD	6,760,256	2.38
			6,760,256	**2.38**
Canada				
SHOPIFY	37,252	CAD	5,447,242	1.92
STANTEC	73,328	USD	7,833,630	2.76
			13,280,872	**4.68**
Denmark				
NOVOZYMES	109,709	DKK	6,719,521	2.37
			6,719,521	**2.37**
Finland				
MARIMEKKO	108,052	EUR	1,571,778	0.55
			1,571,778	**0.55**
France				
ESSILOR INTERNATIONAL	20,717	EUR	6,728,259	2.37
L'OREAL	10,185	EUR	4,384,845	1.54
VEOLIA ENVIRONNEMENT	167,967	EUR	5,707,685	2.01
			16,820,789	**5.92**
Germany				
MUENCHENER RUECK	9,028	EUR	5,779,183	2.04
			5,779,183	**2.04**
Ireland				
KINGSPAN GROUP	52,630	EUR	4,381,381	1.54
SMURFIT WESTROCK	115,853	USD	4,836,863	1.70
			9,218,244	**3.24**
Japan				
AJINOMOTO	377,000	JPY	10,838,894	3.81
			10,838,894	**3.81**
Luxembourg				
BEFESA	88,719	EUR	3,002,250	1.06
			3,002,250	**1.06**
Netherlands				
ADYEN	2,589	EUR	4,143,305	1.46
ASM INTERNATIONAL	5,419	EUR	3,274,078	1.15
			7,417,383	**2.61**
Norway				
NORSK HYDRO	632,771	NOK	4,287,049	1.51
TOMRA SYSTEMS	287,585	NOK	4,294,550	1.51
			8,581,599	**3.02**
Spain				
CELLNEX TELECOM	147,977	EUR	5,111,864	1.80
			5,111,864	**1.80**
Sweden				
TELIASONERA	1,113,933	SEK	4,238,941	1.49
			4,238,941	**1.49**
Switzerland				
ON HOLDING	55,052	USD	2,337,508	0.82
			2,337,508	**0.82**
United Kingdom				
COMPASS GROUP	182,438	GBP	6,199,125	2.18
SEGRO REIT	435,855	GBP	3,830,434	1.35
SSE	223,720	GBP	5,224,021	1.84
			15,253,580	**5.37**
United States				
ADVANCED DRAINAGE SYSTEMS	20,230	USD	2,759,979	0.97
AUTODESK	24,487	USD	7,793,722	2.75
CINTAS	34,814	USD	7,136,870	2.51
CISCO SYSTEMS	117,398	USD	8,061,134	2.84
COPART	116,363	USD	5,174,081	1.82
CORE & MAIN	126,836	USD	6,754,017	2.38
ECOLAB	28,407	USD	7,775,280	2.74
EQUINIX REIT	3,746	USD	2,914,725	1.03
FASTENAL	149,984	USD	7,335,717	2.58
HOME DEPOT	20,450	USD	8,261,187	2.91
IRON MOUNTAIN INCORPORATED REIT	52,703	USD	5,325,111	1.88
MICROSOFT	20,751	USD	10,721,627	3.78
NVIDIA	59,401	USD	11,099,672	3.90
ORACLE	21,540	USD	6,026,892	2.12
SPROUTS FARMERS MARKETS	44,252	USD	4,787,181	1.69
TJX	66,682	USD	9,620,212	3.39
VISA "A"	15,885	USD	5,415,514	1.91
WASTE MAN	34,838	USD	7,681,082	2.71
WATTS WATER TECHNOLOGIES	12,535	USD	3,480,092	1.23
XYLEM INCORPORATED	65,095	USD	9,503,870	3.35
			137,627,965	**48.49**
Total Shares			**254,560,627**	**89.65**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**258,101,047**	**90.90**
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
VUSIONGROUP	16,488	EUR	4,909,219	1.73
			4,909,219	**1.73**
Italy				
INTESA BCI	1,563,479	EUR	10,300,549	3.63
			10,300,549	**3.63**
United Kingdom				
INTERTEK GROUP	41,340	GBP	2,616,850	0.92
			2,616,850	**0.92**
Total Shares			**17,826,618**	**6.28**
Total Transferable Securities Traded on Another Regulated Market			**17,826,618**	**6.28**
Other Transferable Securities				
Shares				
Channel Islands				
SHURGARD SELF STORAGE LTD	78,376	EUR	2,951,542	1.04
			2,951,542	**1.04**
Total Shares			**2,951,542**	**1.04**
Total Other Transferable Securities			**2,951,542**	**1.04**
Total Investments			**278,879,207**	**98.22**
Other Net Assets			**5,039,574**	**1.78**
Total Net Assets			**283,918,781**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Climate Change
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Taiwan				
TAIWAN SEMICONDUCTOR	18,268	USD	5,074,668	2.87
			5,074,668	**2.87**
Total Depositary Receipts			**5,074,668**	**2.87**
Shares				
China				
BYD "H"	259,500	HKD	3,675,505	2.08
CIMC ENRIC HOLDING	3,678,000	HKD	3,800,720	2.15
NARI TECHNOLOGY DEVELOPMENT	1,111,448	CNY	3,584,888	2.02
			11,061,113	**6.25**
France				
AIR LIQUIDE	14,424	EUR	2,986,950	1.69
SCHNEIDER ELTE	20,214	EUR	5,629,093	3.18
			8,616,043	**4.87**
Germany				
E. ON	262,265	EUR	4,916,714	2.78
INFINEON TECHNOLOGIES	87,063	EUR	3,386,097	1.91
MUENCHENER RUECK	6,672	EUR	4,271,013	2.41
SAP	21,316	EUR	5,700,537	3.22
SIEMENS	8,977	EUR	2,406,520	1.36
			20,680,881	**11.68**
Ireland				
ACCENTURE CORP	7,292	USD	1,821,250	1.03
LINDE	4,650	USD	2,217,748	1.25
SMURFIT WESTROCK	65,938	GBP	2,750,953	1.55
TRANE TECHNOLOGIES	20,882	USD	8,732,017	4.93
			15,521,968	**8.76**
Italy				
PRYSMIAN	43,246	EUR	4,266,347	2.41
			4,266,347	**2.41**
Japan				
AZBIL CORP	335,700	JPY	3,190,269	1.80
			3,190,269	**1.80**
Netherlands				
ARCADIS	36,926	EUR	1,856,140	1.05
ASM INTERNATIONAL	6,507	EUR	3,931,431	2.22
			5,787,571	**3.27**
Switzerland				
DSM FIRMENICH	20,692	EUR	1,752,488	0.99
			1,752,488	**0.99**
United Kingdom				
COMPASS GROUP	161,949	GBP	5,502,922	3.11
CRODA INTERNATIONAL	33,118	GBP	1,192,652	0.67
NATIONAL GRID	238,384	GBP	3,430,683	1.94
SSE	91,686	GBP	2,140,933	1.21
			12,267,190	**6.93**
United States				
ADVANCED DRAINAGE SYSTEMS	20,384	USD	2,780,989	1.57
AGILENT TECHNOLOGIES	22,480	USD	2,814,946	1.59
AUTODESK	16,257	USD	5,174,278	2.92
CADENCE DESIGN SYSTEM	19,639	USD	6,841,442	3.86
CARLISLEPANIES	5,830	USD	1,917,137	1.08
COHERENT CORP	8,139	USD	884,506	0.50
COPART	97,181	USD	4,321,153	2.44
CORE & MAIN	73,797	USD	3,929,690	2.22
DEERE	3,831	USD	1,749,311	0.99
ECOLAB	28,592	USD	7,825,916	4.42
FASTENAL	46,520	USD	2,275,293	1.28
HUBBELL	4,899	USD	2,103,484	1.19
MICROSOFT	22,103	USD	11,420,177	6.45
NVIDIA	17,663	USD	3,300,508	1.86
PROLOGIS	23,610	USD	2,675,721	1.51
VERALTO CORP	48,586	USD	5,122,908	2.89
VERISK ANALYTICS	29,794	USD	7,480,975	4.22
VERTIV HOLDINGS	25,664	USD	3,786,467	2.14
WASTE MAN	11,464	USD	2,527,583	1.43
WATTS WATER TECHNOLOGIES	11,747	USD	3,261,320	1.84
XYLEM INCORPORATED	29,278	USD	4,274,588	2.41
			86,468,392	**48.81**
Total Shares			**169,612,262**	**95.77**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**174,686,930**	**98.64**
Total Investments			**174,686,930**	**98.64**
Other Net Assets			**2,404,799**	**1.36**
Total Net Assets			**177,091,729**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Sustainable Healthcare
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Netherlands				
ARGENX	25,749	USD	18,660,557	3.99
TEVA PHARMACEUTICAL INDUSTRIES	704,611	USD	13,718,776	2.93
			32,379,333	**6.92**
United States				
LEGEND BIOTECH	296,186	USD	9,800,795	2.09
			9,800,795	**2.09**
Total Depositary Receipts			**42,180,128**	**9.01**
Shares				
Costa Rica				
ESTABLISHMENT LABS HOLDINGS	194,560	USD	7,823,258	1.67
			7,823,258	**1.67**
Denmark				
NOVO NORDISK	154,403	DKK	8,376,620	1.79
WILLIAM DEMANT HOLDING	180,000	DKK	6,239,139	1.33
			14,615,759	**3.12**
France				
SANOFI	139,149	EUR	12,730,113	2.72
			12,730,113	**2.72**
Germany				
FRESENIUS	291,419	EUR	16,103,884	3.44
			16,103,884	**3.44**
Netherlands				
REDCARE PHARMACY	46,222	EUR	3,989,131	0.85
			3,989,131	**0.85**
Spain				
LABORATORIOS ALMIRALL	990,616	EUR	13,292,578	2.84
			13,292,578	**2.84**
Switzerland				
LONZA GROUP	21,691	CHF	14,345,258	3.06
			14,345,258	**3.06**
United Kingdom				
ASTRAZENECA	130,116	GBP	19,454,233	4.17
SMITH & NEPHEW	812,832	GBP	14,608,574	3.12
			34,062,807	**7.29**
United States				
ABBOTT LABORATORIES	124,472	USD	16,543,574	3.53
AXSOME THERAPEUTICS	100,459	USD	11,943,571	2.55
BIOMARIN PHARMACEUTICAL	127,878	USD	6,813,340	1.46
BOSTON SCIENTIFIC	183,321	USD	17,887,547	3.82
CENCORA	57,375	USD	17,716,253	3.78
CRINETICS PHARMACEUTICALS	207,712	USD	8,715,596	1.86
DEXCOM	98,909	USD	6,617,012	1.41
ELI LILLY	21,021	USD	15,288,153	3.27
EXACT SCIENCES CORP	344,309	USD	18,358,556	3.92
EYEPOINT PHARMACEUTICALS	701,127	USD	10,141,802	2.17
GILEAD SCIENCES	71,211	USD	7,972,784	1.70
INSULET	45,397	USD	13,915,088	2.97
INTUITIVE SURGICAL	29,107	USD	12,910,119	2.76
MCKESSON HBOC	21,663	USD	16,586,384	3.54
NATERA	96,262	USD	15,530,911	3.32
NEUROCRINE BIOSCIENCES	133,106	USD	18,389,925	3.93
PROCEPT BIOROBOTICS	240,880	USD	8,613,869	1.84
REVOLUTION MEDICINES	168,164	USD	7,698,548	1.64
SOLENO THERAPEUTICS COM USD0.001	123,945	USD	8,279,526	1.77
STRYKER	50,869	USD	18,744,208	4.01
VERA THERAPEUTICS	295,603	USD	8,675,948	1.85
VERTEX PHARMACEUTICALS	29,828	USD	11,574,755	2.47
WAYSTAR HOLDING CORP	208,691	USD	7,802,956	1.67

Description	Quantity	Currency	Market value	% net assets
			286,720,425	**61.24**
Total Shares			**403,683,213**	**86.23**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**445,863,341**	**95.24**
Other Transferable Securities				
Depositary Receipts				
United Kingdom				
COMPASS PATHWAYS	1,255,029	USD	7,178,766	1.53
			7,178,766	**1.53**
Total Depositary Receipts			**7,178,766**	**1.53**
Shares				
United States				
PTC THERAPEUTICS	170,995	USD	10,340,068	2.21
			10,340,068	**2.21**
Total Shares			**10,340,068**	**2.21**
Total Other Transferable Securities			**17,518,834**	**3.74**
Total Investments			**463,382,175**	**98.98**
Other Net Assets			**4,780,068**	**1.02**
Total Net Assets			**468,162,243**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Infrastructure Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Mexico				
GRUPO AEROPORTUARIO DEL SURESTE	24,229	USD	7,884,843	0.42
			7,884,843	**0.42**
Total Depositary Receipts			**7,884,843**	**0.42**
Shares				
Brazil				
ECORODOVIAS INFRAESTRUTURA E LOGISTICA	17,365,800	BRL	25,630,252	1.36
			25,630,252	**1.36**
Canada				
CANADIAN NATIONAL RAILWAY	182,891	CAD	17,139,623	0.91
ENBRIDGE	1,602,168	CAD	80,235,063	4.25
GIBSON ENERGY	2,279,726	CAD	43,238,443	2.29
KEYERA	1,773,544	CAD	59,379,436	3.15
KEYERA CORP	273,200	CAD	8,911,299	0.47
PEMBINA PIPELINE CORP	2,062,437	CAD	82,933,269	4.39
			291,837,133	**15.46**
China				
BEIJING CAPITAL INTERNATIONAL AIRPORT 'H'	40,992,000	HKD	14,646,774	0.78
CHINA TOWER CORP	25,537,900	HKD	37,681,236	2.00
			52,328,010	**2.78**
France				
ADP PROMESSES	297,265	EUR	38,840,637	2.06
VINCI	446,072	EUR	61,559,596	3.26
			100,400,233	**5.32**
Germany				
FRAPORT	421,239	EUR	36,206,011	1.92
			36,206,011	**1.92**
Hong Kong				
CHINA RESOURCES GAS GROUP	12,146,200	HKD	30,972,779	1.64
			30,972,779	**1.64**
Italy				
RAI WAY	6,610,442	EUR	46,758,952	2.48
			46,758,952	**2.48**
Japan				
JAPAN AIRPORT TERMINAL	1,232,800	JPY	39,425,225	2.09
			39,425,225	**2.09**
Netherlands				
VOPAK KON	1,570,232	EUR	71,882,066	3.81
			71,882,066	**3.81**
Spain				
CELLNEX TELECOM	2,275,766	EUR	78,616,321	4.17
			78,616,321	**4.17**
United Kingdom				
NATIONAL GRID	4,593,327	GBP	66,104,471	3.50
PENNON GROUP	11,784,145	GBP	73,864,679	3.91
SEVERN TRENT	233,753	GBP	8,119,002	0.43
			148,088,152	**7.84**
United States				
AMERICAN TOWER	506,850	USD	97,523,009	5.16
CHENIERE ENERGY	476,936	USD	111,126,088	5.88
CROWN CASTLE REIT	594,189	USD	57,291,703	3.04
CSX	1,321,337	USD	46,748,903	2.48
DOMINION RESOURCES	712,630	USD	43,413,420	2.30
EDISON INTERNATIONAL	1,106,246	USD	60,666,531	3.21
EVERSOURCE ENERGY	1,456,651	USD	102,504,531	5.42
EXELON	1,179,729	USD	52,492,042	2.78
PACIFIC GAS AND ELECTRIC	4,337,570	USD	64,694,857	3.43
PINNACLE WEST CAPITAL	204,541	USD	18,163,241	0.96
SEMPRA	990,846	USD	88,502,365	4.69
TARGA RESOURCES	424,442	USD	70,538,016	3.74
WILLIAMS COMPANIES	419,927	USD	26,577,180	1.41
			840,241,886	**44.50**
Total Shares			**1,762,387,020**	**93.37**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**1,770,271,863**	**93.79**
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
EIFFAGE	392,401	EUR	49,933,998	2.65
			49,933,998	**2.65**
Italy				
ITALGAS	1,621,587	EUR	14,861,842	0.79
			14,861,842	**0.79**
United States				
PLAINS GP HOLDINGS LP INT CL COM A NPV	2,507,751	USD	45,415,371	2.41
			45,415,371	**2.41**
Total Shares			**110,211,211**	**5.85**
Total Transferable Securities Traded on Another Regulated Market			**110,211,211**	**5.85**
Total Investments			**1,880,483,074**	**99.64**
Other Net Assets			**6,706,536**	**0.36**
Total Net Assets			**1,887,189,610**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CSL	913	AUD	119,929	0.04
EVOLUTION MINING	11,129	AUD	79,879	0.03
QBE INSURANCE GROUP	22,675	AUD	309,423	0.11
			509,231	**0.18**
Belgium				
D'IETEREN	697	EUR	129,971	0.05
			129,971	**0.05**
Canada				
AGNICO EAGLE MINES	13,978	CAD	2,350,763	0.84
BARRICK MINING	35,172	CAD	1,171,642	0.42
CGI	6,136	CAD	545,775	0.19
FORTIS	4,455	CAD	224,479	0.08
KINROSS GOLD	41,583	CAD	1,031,058	0.37
MANULIFE FINANCIAL CORP	56,910	CAD	1,755,891	0.63
OPEN TEXT CORP	4,003	CAD	149,573	0.05
ROYAL BANK OF CANADA	16,873	CAD	2,472,985	0.88
SUN LIFE FINANCIAL SERVICES	18,689	CAD	1,112,287	0.40
			10,814,453	**3.86**
Denmark				
NOVO NORDISK	1,318	DKK	71,504	0.03
ROCKWOOL A/S	2,634	DKK	97,892	0.03
			169,396	**0.06**
Finland				
NOKIA	155,960	EUR	744,557	0.27
			744,557	**0.27**
France				
ALSTOM	10,013	EUR	258,012	0.09
BOUYGUES	3,701	EUR	166,250	0.06
CARREFOUR	14,505	EUR	219,093	0.08
CREDIT AGRICOLE	36,701	EUR	720,596	0.26
DASSAULT SYSTEMES	3,166	EUR	105,910	0.04
ENGIE	22,178	EUR	475,058	0.17
KLEPIERRE	2,008	EUR	77,719	0.03
MICHELIN	21,200	EUR	759,506	0.27
SANOFI	8,013	EUR	733,073	0.26
UNIBAIL-RODAMCO-WESTFIELD	3,182	EUR	332,982	0.12
VEOLIA ENVIRONNEMENT	11,908	EUR	404,646	0.14
VINCI	16,192	EUR	2,234,556	0.80
			6,487,401	**2.32**
Germany				
ALLIANZ	6,821	EUR	2,862,841	1.02
DAIMLER	24,543	EUR	1,550,332	0.55
GEA GROUP	4,926	EUR	362,042	0.13
LUFTHANSA	19,459	EUR	164,760	0.06
MERCK KGAA	4,158	EUR	530,337	0.19
MUENCHENER RUECK	1,930	EUR	1,235,470	0.44
			6,705,782	**2.39**
Hong Kong				
AIA GROUP	208,129	HKD	1,996,919	0.71
			1,996,919	**0.71**
Ireland				
ACCENTURE CORP	4,054	USD	1,012,527	0.36
AIB GROUP	73,425	EUR	664,744	0.24
BANK OF IRELAND GROUP	24,380	EUR	402,770	0.14
CRH	20,034	USD	2,396,267	0.85
PENTAIR	5,055	USD	554,079	0.20
TE CONNECTIVITY	10,190	USD	2,226,107	0.79
			7,256,494	**2.58**
Italy				
BANCO BPM	32,850	EUR	489,432	0.17
			489,432	**0.17**
Japan				
AISIN SEIKI	16,295	JPY	282,461	0.10
BRIDGESTONE	18,982	JPY	880,176	0.31
DAIWA HOUSE INDUSTRY	19,314	JPY	695,741	0.25
KONAMI	1,347	JPY	194,728	0.07
LY	52,032	JPY	167,738	0.06
MS & AD INSURANCE GROUP	44,297	JPY	1,006,607	0.36
NIPPON YUSEN	11,611	JPY	397,110	0.14
PANASONIC CORP	71,245	JPY	776,683	0.28
SHIONOGI	19,200	JPY	336,912	0.12
SOMPO JAPAN NIPPONKOA HOLDINGS	10,516	JPY	325,766	0.12
YAMAHA MOTOR	16,531	JPY	124,247	0.04
YOKOGAWA ELECTRIC	7,425	JPY	213,924	0.08
ZOZO	1,764	JPY	16,244	0.01
			5,418,337	**1.94**
Netherlands				
ASML HOLDING	2,690	EUR	2,623,422	0.93
NXP SEMICONDUCTORS	588	USD	132,753	0.05
			2,756,175	**0.98**
New Zealand				
XERO	5,416	AUD	565,339	0.20
			565,339	**0.20**
Norway				
EQUINOR	23,910	NOK	583,264	0.21
MARINE HARVEST	9,895	NOK	209,051	0.07
			792,315	**0.28**
Portugal				
ENERGIAS DE PORTUGAL	77,306	EUR	363,066	0.13
			363,066	**0.13**
Spain				
AENA SME	25,772	EUR	698,608	0.25
BANCO SANTANDER	227,743	EUR	2,367,974	0.84
CAIXABANK	133,914	EUR	1,407,643	0.50
ENDESA	10,316	EUR	328,366	0.12
			4,802,591	**1.71**
Sweden				
ALFA LAVAL	9,409	SEK	427,677	0.15
ERICSSON "B"	78,703	SEK	650,370	0.23
INVESTOR AB	4,030	SEK	125,784	0.04
SANDVIK	36,118	SEK	1,003,459	0.36
			2,207,290	**0.78**
Switzerland				
ABB "R"	32,323	CHF	2,322,105	0.83
KUEHNE & NAGEL INTERNATIONAL	454	CHF	84,563	0.03
NOVARTIS	16,811	CHF	2,107,159	0.75
ROCHE HOLDING	2,801	CHF	911,077	0.32
UBS GROUP	1,796	CHF	73,316	0.03
ZURICH INSURANCE GROUP	3,703	CHF	2,633,265	0.94
			8,131,485	**2.90**
United Kingdom				
3I GROUP	33,708	GBP	1,853,749	0.66
ASSOCIATED BRITISH FOODS	10,671	GBP	294,931	0.11
AUTO TRADER GROUP	18,093	GBP	191,500	0.07
AVIVA	77,270	GBP	712,778	0.25
GSK	76,857	GBP	1,622,390	0.58
LAND SECURITIES	16,071	GBP	125,270	0.04
NEXT	3,915	GBP	651,442	0.23
SAINSBURY (J)	32,346	GBP	145,530	0.05
			5,597,590	**1.99**
United States				
3M CO	8,906	USD	1,367,071	0.49
ABBOTT LABORATORIES	2,282	USD	303,301	0.11
AKAMAI TECHNOLOGIES	3,695	USD	278,123	0.10
ALBERTSONS COS	5,570	USD	96,890	0.03
ALPHABET	17,537	USD	4,238,693	1.51

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
ALPHABET "A"	29,201	USD	7,044,741	2.51
AMAZON.COM	34,079	USD	7,483,408	2.67
AMERIPRISE FINANCIAL	2,765	USD	1,368,067	0.49
APPLE	49,679	USD	12,692,985	4.51
APPLIED MATERIALS	15,125	USD	3,153,865	1.12
ARCH CAPITAL GROUP	12,029	USD	1,084,294	0.39
AUTODESK	7,069	USD	2,249,921	0.80
AVALONBAY COMMUNITIES	4,325	USD	825,816	0.29
BERKSHIRE HATHAWAY "B"	201	USD	100,500	0.04
BROADCOM CORP	9,898	USD	3,233,281	1.15
CAPITAL ONE FINANCIAL	13,392	USD	2,812,320	1.00
CARDINAL HEALTH	4,809	USD	752,031	0.27
CARLISLEPANIES	1,196	USD	393,293	0.14
CARRIER GLOBAL	4,543	USD	268,219	0.10
CDW	4,459	USD	711,656	0.25
CENCORA	2,335	USD	721,001	0.26
CHIPOTLE MEXICAN GRILL	1,310	USD	51,254	0.02
CISCO SYSTEMS	48,469	USD	3,328,124	1.19
CITIZENS FINANCIAL GROUP	2,045	USD	107,628	0.04
COGNIZANT TECHNOLOGY SOLUTIONS	15,198	USD	1,019,178	0.36
CONS EDISON	9,491	USD	944,924	0.34
CUMMINS	4,618	USD	1,933,233	0.69
DELTA AIR LINES	3,263	USD	183,381	0.07
DOCUSIGN	6,696	USD	506,285	0.18
DOVER	3,967	USD	656,142	0.23
DUKE ENERGY	6,961	USD	858,152	0.31
EBAY	15,074	USD	1,372,638	0.49
EDISON INTERNATIONAL	10,920	USD	598,853	0.21
EDWARDS LIFESCIENCES	14,425	USD	1,115,918	0.40
EMCOR GROUP	1,401	USD	901,936	0.32
ENTERGY	14,699	USD	1,358,335	0.48
EVEREST RE GROUP	1,111	USD	387,072	0.14
EXELON	19,896	USD	885,273	0.32
EXPEDIA	346	USD	73,352	0.03
EXXON MOBIL	31,494	USD	3,541,185	1.26
F5 NETWORKS	1,582	USD	510,875	0.18
FACTSET RESEARCH SYSTEMS	984	USD	280,115	0.10
FIDELITY NATIONAL FINANCIAL	7,717	USD	463,329	0.17
FIRST SOLAR	3,303	USD	725,735	0.26
FORD MOTOR	119,172	USD	1,433,043	0.51
FREEPORT MCMORAN COPPER "B"	10,875	USD	409,661	0.15
GARTNER "A"	2,306	USD	606,178	0.22
GE VERNOVA	2,963	USD	1,800,556	0.64
GENERAL MOTORS	32,881	USD	2,007,385	0.72
GILEAD SCIENCES	7,345	USD	822,346	0.29
GODADDY "A"	525	USD	71,668	0.03
GRACO	4,828	USD	409,366	0.15
GRAINGER W W	1,441	USD	1,365,809	0.49
HEALTHPEAK	22,775	USD	432,497	0.15
HEWLETT PACKARD ENTERPRISE	40,832	USD	986,705	0.35
HOME DEPOT	9,171	USD	3,704,809	1.32
HP	28,010	USD	753,889	0.27
JABIL CIRCUIT	3,187	USD	693,746	0.25
JP MORGAN CHASE & CO	1,925	USD	599,522	0.21
KELLOGG	7,856	USD	642,660	0.23
KEYSIGHT TECHNOLOGIES	5,848	USD	1,017,084	0.36
KIMCO REALTY	22,963	USD	496,919	0.18
LAM RESEARCH CORP USD0.0010	21,133	USD	2,826,116	1.01
LENNOX INTERNATIONAL	863	USD	453,938	0.16
LIBERTY MEDIA CORP LIBERTY FORMULA	5,206	USD	538,300	0.19
LOWES	6,082	USD	1,521,960	0.54
MERCK & CO	7,384	USD	591,385	0.21
META PLATFORMS	7,387	USD	5,424,865	1.93
METLIFE	7,600	USD	619,172	0.22
MICROSOFT	29,142	USD	15,057,089	5.35
MOLSON COORS BREWING "B"	5,854	USD	261,088	0.09
MOODY'S	4,553	USD	2,171,189	0.77
NASDAQ OMX GROUP	8,365	USD	740,888	0.26
NETFLIX	2,784	USD	3,304,580	1.18
NEWMONT MINING	22,961	USD	1,940,664	0.69
NORTHERN TRUST	5,816	USD	768,933	0.27
NUCOR	7,842	USD	1,057,337	0.38
NVIDIA	85,485	USD	15,973,727	5.68
ON SEMICONDUCTOR	14,360	USD	704,645	0.25
ORACLE	946	USD	264,691	0.09
PACCAR	18,039	USD	1,785,951	0.64
PACIFIC GAS AND ELECTRIC	74,686	USD	1,113,942	0.40
PFIZER	103,539	USD	2,518,068	0.90
PRINCIPAL FINANCIAL GROUP	6,985	USD	568,160	0.20
QUALCOMM	17,833	USD	2,969,373	1.06
RAYMOND JAMES FINANCIAL	6,111	USD	1,064,842	0.38
REGENCY CENTERS	4,639	USD	335,261	0.12
REPUBLIC SERVICES	141	USD	32,462	0.01
RESMED	3,203	USD	880,409	0.31
REVVITY	2,617	USD	222,628	0.08
ROSS STORES	6,128	USD	927,595	0.33
S&P GLOBAL	4,102	USD	1,991,890	0.71
SIMON PROPERTY GROUP	3,095	USD	576,660	0.21
SNAP-ON	1,405	USD	483,994	0.17
STEEL DYNAMICS	4,846	USD	667,779	0.24
SYNCHRONY FINANCIAL	5,713	USD	400,253	0.14
SYSCO	11,461	USD	938,427	0.33
T ROWE PRICE GROUP	6,356	USD	647,168	0.23
TAKE TWO INTERACTIVE SOFTWARE	5,965	USD	1,541,416	0.55
TARGET	14,227	USD	1,245,574	0.44
TELEDYNE TECHNOLOGIES	1,585	USD	924,483	0.33
TESLA MOTORS	6,721	USD	2,956,904	1.05
TJX	18,529	USD	2,673,179	0.95
TRACTOR SUPPLY	16,175	USD	909,682	0.32
TRIMBLE NAVIGATION	6,700	USD	543,035	0.19
ULTA SALON COSMETICS AND FRAGRANCE	1,544	USD	839,164	0.30
UNITED CONTINENTAL HOLDINGS	2,652	USD	253,584	0.09
UNITED THERAPEUTICS	1,044	USD	439,221	0.16
US BANCORP	48,189	USD	2,301,989	0.82
VENTAS	8,936	USD	621,409	0.22
VERTEX PHARMACEUTICALS	1,298	USD	503,689	0.18
WALMART	23,756	USD	2,460,646	0.88
WALT DISNEY	28,308	USD	3,212,675	1.14
WATERS	1,968	USD	569,323	0.20
WILLIAMS SONOMA	153	USD	29,592	0.01
WP CAREY REIT	5,879	USD	396,068	0.14
XCEL ENERGY	3,694	USD	296,998	0.11
XYLEM INCORPORATED	7,269	USD	1,061,274	0.38
ZEBRA TECHNOLOGIES "A"	1,748	USD	512,933	0.18
ZOOM VIDEO COMMUNICATIONS	6,970	USD	577,743	0.21
			188,452,246	**67.12**
Total Shares			**254,390,070**	**90.62**
Preferred Shares				
Germany				
PORSCHE	497	EUR	19,557	0.01
			19,557	**0.01**
Total Preferred Shares			**19,557**	**0.01**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**254,409,627**	**90.63**
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
EIFFAGE	2,220	EUR	282,500	0.10
			282,500	**0.10**
Italy				
INTESA BCI	20,571	EUR	135,526	0.05
			135,526	**0.05**
United Kingdom				
LLOYDS BANK	1,970,237	GBP	2,215,842	0.79
			2,215,842	**0.79**
Total Shares			**2,633,868**	**0.94**
Total Transferable Securities Traded on Another Regulated Market			**2,633,868**	**0.94**
Other Transferable Securities				
Depositary Receipts				
Hong Kong				
FUTU HOLDINGS	1,771	USD	307,446	0.11
			307,446	**0.11**
Total Depositary Receipts			**307,446**	**0.11**
Shares				
Australia				
QANTAS AIRWAYS	21,763	AUD	157,504	0.06

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
WESFARMERS	8,672	AUD	528,873	0.19
			686,377	**0.25**
Canada				
EMPIRE A SHARES	3,946	CAD	140,864	0.05
WSP GLOBAL	3,414	CAD	665,428	0.24
			806,292	**0.29**
Finland				
ORION CORP	383	EUR	29,229	0.01
			29,229	**0.01**
Hong Kong				
CK ASSET HOLDINGS	62,595	HKD	303,466	0.11
			303,466	**0.11**
Ireland				
RYANAIR HOLDINGS	28,846	EUR	830,065	0.30
			830,065	**0.30**
Israel				
MIZRAHI TEFAHOT BANK	5,286	ILS	348,666	0.12
			348,666	**0.12**
Italy				
ENI	38,218	EUR	664,791	0.24
			664,791	**0.24**
Japan				
CAPCOM	10,937	JPY	297,928	0.11
DAIFUKU	6,480	JPY	208,109	0.07
FUJIKURA	1,905	JPY	186,456	0.07
ISUZU MOTORS	8,924	JPY	112,966	0.04
KAWASAKI KISEN	12,580	JPY	179,392	0.06
MAKITA	4,639	JPY	150,963	0.05
MURATA MANUFACTURING	52,007	JPY	991,473	0.35
NIPPON STEEL AND SUMITOMO METAL CORP	127,875	JPY	527,744	0.19
ORIX	39,201	JPY	1,030,425	0.37
OTSUKA HOLDINGS	2,926	JPY	155,706	0.06
SBI HOLDINGS	9,520	JPY	414,874	0.15
SCREEN HOLDINGS	1,852	JPY	168,791	0.06
SEKISUI CHEMICAL	12,000	JPY	223,855	0.08
SHIMADZU	3,026	JPY	76,528	0.03
SUBARU CORP	19,070	JPY	391,252	0.14
SUNTORY BEVERAGE AND FOOD	4,811	JPY	150,664	0.05
SUZUKI MOTOR	44,054	JPY	644,471	0.23
TAKEDA PHARMACEUTICAL	25,929	JPY	757,583	0.27
			6,669,180	**2.38**
Sweden				
ATLAS COPCO	52,818	SEK	792,402	0.28
ATLAS COPCO "A"	72,351	SEK	1,219,684	0.43
BOLIDEN	9,767	SEK	398,672	0.14
SKANSKA "B"	11,797	SEK	305,552	0.11
SKF "B"	10,314	SEK	255,298	0.09
			2,971,608	**1.05**
Switzerland				
SCHINDLER HOLDING	1,409	CHF	531,972	0.19
SCHINDLER HOLDING REGD	845	CHF	303,208	0.11
			835,180	**0.30**
United Kingdom				
CENTRICA	105,318	GBP	235,220	0.08
HALMA	8,583	GBP	396,794	0.14
SCHRODERS	23,540	GBP	119,284	0.04
SHELL	37,393	GBP	1,328,230	0.47
SMITHS GROUP	10,923	GBP	343,708	0.12
			2,423,236	**0.85**
United States				
LIVE NATION	4,621	USD	769,720	0.27
MONOLITHIC POWER SYSTEMS	721	USD	658,223	0.23
PINTEREST	19,763	USD	640,914	0.23
			2,068,857	**0.73**
Total Shares			**18,636,947**	**6.63**
Total Other Transferable Securities			**18,944,393**	**6.74**
Total Investments			**275,987,888**	**98.31**
Other Net Assets			**4,735,360**	**1.69**
Total Net Assets			**280,723,248**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Real Estate Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CHARTER HALL GROUP	320,520	AUD	4,832,659	0.71
GOODMAN GROUP	1,036,798	AUD	22,524,373	3.33
SCENTRE GROUP	5,655,457	AUD	15,292,465	2.26
			42,649,497	**6.30**
Belgium				
AEDIFICA	144,937	EUR	10,660,839	1.58
WAREHOUSES DE PAUW	267,934	EUR	6,655,345	0.98
			17,316,184	**2.56**
Canada				
CHARTWELL RETIREMENT RESIDENCES	577,748	CAD	8,350,232	1.23
			8,350,232	**1.23**
France				
UNIBAIL-RODAMCO-WESTFIELD	133,535	EUR	13,973,834	2.07
			13,973,834	**2.07**
Germany				
LEG IMMOBILIEN GMBH	119,669	EUR	9,449,062	1.40
			9,449,062	**1.40**
Hong Kong				
SUN HUNG KAI PROPERTIES	789,500	HKD	9,457,277	1.40
SWIRE PROPERTIES	2,242,600	HKD	6,381,570	0.94
			15,838,847	**2.34**
Japan				
ADVANCE RESIDENCE INVESTMENT	6,981	JPY	7,851,468	1.16
MITSUBISHI ESTATE	642,600	JPY	14,806,973	2.19
MITSUI FUDOSAN	1,551,000	JPY	16,939,858	2.51
NIPPON BUILDING FUND	15,396	JPY	14,542,723	2.15
			54,141,022	**8.01**
Singapore				
CAPITAMALL REIT	5,902,399	SGD	10,484,404	1.55
KEPPEL REIT (SG1AF6000009)	4,352,500	SGD	8,109,452	1.20
			18,593,856	**2.75**
Spain				
MERLIN PROPERTIES SOCIMI REIT	696,896	EUR	10,456,748	1.55
			10,456,748	**1.55**
Sweden				
CATENA AB	83,114	SEK	3,769,916	0.56
			3,769,916	**0.56**
United Kingdom				
GREAT PORTLAND ESTATES	1,175,419	GBP	5,032,057	0.74
LONDONMETRIC PROPERTY	2,825,903	GBP	6,912,545	1.02
UNITE GROUP	493,650	GBP	4,748,398	0.70
			16,693,000	**2.46**
United States				
AVALONBAY COMMUNITIES	104,103	USD	19,877,427	2.94
BXP	199,871	USD	14,818,436	2.19
CAMDEN PROPERTY REIT	104,098	USD	10,963,601	1.62
COUSINS PROPERTIES	355,982	USD	10,181,085	1.51
CUBESMART	202,312	USD	8,185,544	1.21
CURBLINE PROPERTIES	417,527	USD	9,264,924	1.37
DIGITAL REALTY TRUST REIT	136,017	USD	23,093,646	3.42
EASTGROUP PROPERTIES REIT	38,900	USD	6,556,984	0.97
EQUINIX REIT	44,009	USD	34,242,963	5.06
EQUITY LIFESTYLE PROPERTIES REIT	179,642	USD	10,744,388	1.59
ESSENTIAL PROPERTIES REALTY REIT	288,712	USD	8,557,424	1.27
EXTRA SPACE STORAGE	142,667	USD	19,929,153	2.95
FEDERAL REALTY INVESTMENT TRUST	117,718	USD	11,789,458	1.74
HEALTHPEAK	613,194	USD	11,644,554	1.72
HOST MARRIOTT	442,189	USD	7,495,104	1.11
INVITATION HOMES REIT	550,056	USD	15,959,875	2.36
KIMCO REALTY	636,707	USD	13,778,339	2.04
MACERICH	366,258	USD	6,427,828	0.95
NATIONAL RETAIL PROPERTIES	309,469	USD	13,136,959	1.94
PROLOGIS	377,883	USD	42,825,480	6.33
REALTY INCOME	385,030	USD	23,348,219	3.45
SIMON PROPERTY GROUP	79,822	USD	14,872,435	2.20
TERRENO REALTY REIT	90,899	USD	5,155,791	0.76
VENTAS	313,745	USD	21,817,827	3.23
VICI PROPERTIES REIT	487,690	USD	15,864,556	2.35
			380,532,000	**56.28**
Total Shares			**591,764,198**	**87.51**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**591,764,198**	**87.51**
Transferable Securities Traded on Another Regulated Market				
Shares				
United States				
WELLTOWER	270,774	USD	48,162,572	7.13
			48,162,572	**7.13**
Total Shares			**48,162,572**	**7.13**
Total Transferable Securities Traded on Another Regulated Market			**48,162,572**	**7.13**
Collective Investment Schemes				
Australia				
STOCKLAND TRUST	2,113,834	AUD	8,573,772	1.27
			8,573,772	**1.27**
France				
GECINA	63,336	EUR	6,299,635	0.93
			6,299,635	**0.93**
Japan				
JAPAN RETAIL FUND	13,652	JPY	10,510,427	1.55
UNITED URBAN INVESTMENT	9,519	JPY	11,563,182	1.71
			22,073,609	**3.26**
Total Collective Investment Schemes			**36,947,016**	**5.46**
Total Investments			**676,873,786**	**100.10**
Other Net Liabilities			**(650,215)**	**(0.10)**
Total Net Assets			**676,223,571**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Quality Income (formerly named Global Sustainable Equity Income)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
BRAMBLES	10,763	AUD	176,903	0.07
QBE INSURANCE GROUP	46,250	AUD	631,128	0.24
SIGMA HEALTHCARE	117,070	AUD	230,437	0.09
WOODSIDE ENERGY GROUP	135,609	AUD	2,069,818	0.80
			3,108,286	**1.20**
Austria				
VERBUND	20,243	EUR	1,472,324	0.57
			1,472,324	**0.57**
Belgium				
KBC GROUP	20,189	EUR	2,403,046	0.92
			2,403,046	**0.92**
Canada				
AGNICO EAGLE MINES	2,467	CAD	414,890	0.16
BANK OF NOVA SCOTIA	40,626	CAD	2,607,959	1.00
LUNDIN GOLD	22,390	CAD	1,461,932	0.56
MANULIFE FINANCIAL CORP	71,907	CAD	2,218,605	0.85
SUN LIFE FINANCIAL SERVICES	35,373	CAD	2,105,245	0.81
			8,808,631	**3.38**
Denmark				
NOVO NORDISK	23,918	DKK	1,297,591	0.50
			1,297,591	**0.50**
Finland				
KESKO UYJ "B"	89,738	EUR	1,902,176	0.73
METSO CORPORATION	34,827	EUR	476,124	0.18
			2,378,300	**0.91**
France				
COVIVIO REIT EUR3	2,990	EUR	200,080	0.08
CREDIT AGRICOLE	80,112	EUR	1,572,939	0.60
ENGIE	112,129	EUR	2,401,831	0.92
MICHELIN	6,431	EUR	230,395	0.09
			4,405,245	**1.69**
Germany				
ALLIANZ	6,579	EUR	2,761,272	1.06
HENKEL	8,645	EUR	640,962	0.25
MUENCHENER RUECK	496	EUR	317,509	0.12
			3,719,743	**1.43**
Hong Kong				
SITC INTERNATIONAL HOLDINGS	107,995	HKD	415,857	0.16
			415,857	**0.16**
Ireland				
ACCENTURE CORP	5,335	USD	1,332,470	0.51
TRANE TECHNOLOGIES	5,749	USD	2,404,002	0.92
			3,736,472	**1.43**
Italy				
BANCO BPM	165,931	EUR	2,472,205	0.95
GENERALI	25,848	EUR	1,013,493	0.39
			3,485,698	**1.34**
Japan				
BRIDGESTONE	22,747	JPY	1,054,755	0.41
ITOCHU	43,291	JPY	2,469,919	0.95
KDDI	68,069	JPY	1,087,970	0.42
KONAMI	2,147	JPY	310,380	0.12
MARUBENI	14,075	JPY	352,435	0.14
NINTENDO	20,781	JPY	1,801,813	0.69
SANRIO	13,243	JPY	623,300	0.24
SEKISUI HOUSE	76,257	JPY	1,738,547	0.67
SOMPO JAPAN NIPPONKOA HOLDINGS	69,169	JPY	2,142,724	0.82
YAMAHA MOTOR	146,147	JPY	1,098,440	0.42
ZOZO	98,678	JPY	908,705	0.35
			13,588,988	**5.23**
Netherlands				
ASML HOLDING	3,273	EUR	3,191,993	1.23
CNH INDUSTRIAL	166,740	USD	1,800,792	0.69
KONINKLIJKE KPN	57,723	EUR	275,842	0.11
			5,268,627	**2.03**
Norway				
AKER BP	14,920	NOK	378,465	0.15
EQUINOR	78,032	NOK	1,903,525	0.73
			2,281,990	**0.88**
Spain				
BANCO DE SABADELL	606,507	EUR	2,357,432	0.91
IBERDROLA	32,098	EUR	604,951	0.23
RED ELECTRICA CORPORACION	59,107	EUR	1,136,214	0.44
			4,098,597	**1.58**
Sweden				
EVOLUTION GAMING GROUP	22,319	SEK	1,838,658	0.71
TELIASONERA	244,477	SEK	930,328	0.36
			2,768,986	**1.07**
Switzerland				
BUNGE GLOBAL	13,286	USD	1,079,089	0.41
KUEHNE & NAGEL INTERNATIONAL	943	CHF	175,646	0.07
NOVARTIS	6,677	CHF	836,922	0.32
SWISS REINSURANCE	8,501	CHF	1,571,133	0.60
UBS GROUP	58,405	CHF	2,384,207	0.92
ZURICH INSURANCE GROUP	1,996	CHF	1,419,389	0.55
			7,466,386	**2.87**
United Kingdom				
AUTO TRADER GROUP	69,681	GBP	737,519	0.28
AVIVA	169,860	GBP	1,566,875	0.60
HSBC HOLDINGS	20,055	GBP	282,005	0.11
NATIONAL GRID	89,214	GBP	1,283,916	0.49
NATWEST GROUP	305,816	GBP	2,135,101	0.82
SAINSBURY (J)	437,174	GBP	1,966,919	0.76
			7,972,335	**3.06**
United States				
3M CO	15,949	USD	2,448,172	0.94
ADOBE SYSTEMS	4,869	USD	1,729,907	0.67
ADVANCED MICRO DEVICES	1,674	USD	270,870	0.10
ALPHABET	15,805	USD	3,820,068	1.47
ALPHABET 'A'	9,426	USD	2,274,023	0.87
AMAZON.COM	21,553	USD	4,732,822	1.82
AMERICAN EXPRESS	7,456	USD	2,490,975	0.96
AMERICAN TOWER	1,580	USD	304,008	0.12
AMGEN	2,985	USD	825,024	0.32
ANNALY CAPITAL MANAGEMENT	108,073	USD	2,165,243	0.83
APPLE	39,008	USD	9,966,543	3.83
APPLIED MATERIALS	14,150	USD	2,950,558	1.13
AXON ENTERPRISE	3,046	USD	2,152,700	0.83
BANK OF NEW YORK MELLON	12,193	USD	1,330,500	0.51
BEST BUY	30,934	USD	2,316,029	0.89
BRISTOL MYERS SQUIBB	47,522	USD	2,121,382	0.82
BROADCOM CORP	16,115	USD	5,264,125	2.02
BROADRIDGE FINANCIAL SOLUTIONS	3,550	USD	842,344	0.32
CBRE GROUP	9,350	USD	1,458,320	0.56
CENCORA	8,380	USD	2,587,576	0.99
CH ROBINSON WORLDWIDE	9,533	USD	1,245,486	0.48
CIGNA	5,749	USD	1,658,874	0.64
CISCO SYSTEMS	45,439	USD	3,120,069	1.20
COCA-COLA (US1912161007)	28,977	USD	1,923,928	0.74
CUMMINS	6,271	USD	2,625,229	1.01
DECKERS OUTDOOR	4,368	USD	441,386	0.17
DIGITAL REALTY TRUST REIT	12,231	USD	2,076,640	0.80
ELEVANCE HEALTH USD0.01	4,650	USD	1,488,605	0.57
ELI LILLY	925	USD	672,734	0.26
EMCOR GROUP	3,817	USD	2,457,308	0.94
EQUINIX REIT	517	USD	402,273	0.15
EXPEDITOR INTERNATIONAL	8,530	USD	1,038,016	0.40
FERGUSON ENTERPRISES	9,028	USD	2,020,241	0.78

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Quality Income (formerly named Global Sustainable Equity Income) (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
GE VERNOVA	3,398	USD	2,064,897	0.79
GENERAL MILLS	34,581	USD	1,717,638	0.66
GILEAD SCIENCES	23,270	USD	2,605,309	1.00
GOLDMAN SACHS GROUP	686	USD	541,604	0.21
GRAINGER W W	2,244	USD	2,126,908	0.82
HEWLETT PACKARD ENTERPRISE	88,441	USD	2,137,177	0.82
HOME DEPOT	8,435	USD	3,407,486	1.31
HP	83,619	USD	2,250,605	0.87
INTUIT	345	USD	237,788	0.09
JP MORGAN CHASE & CO	1,038	USD	323,275	0.12
KELLOGG	24,802	USD	2,028,928	0.78
KIMBERLY-CLARK	18,026	USD	2,227,293	0.86
KINDER MORGAN	96,984	USD	2,741,253	1.05
KRAFT HEINZ	40,766	USD	1,045,648	0.40
LAM RESEARCH CORP USD0.0010	24,636	USD	3,294,572	1.27
LENNOX INTERNATIONAL	3,536	USD	1,859,936	0.72
LYONDELL BASELL INDUSTRIES	9,783	USD	472,910	0.18
MASTERCARD	396	USD	224,199	0.09
MCKESSON HBOC	199	USD	152,365	0.06
META PLATFORMS	6,752	USD	4,958,533	1.91
MICROSOFT	29,794	USD	15,393,963	5.92
MORGAN STANLEY	19,095	USD	3,033,241	1.17
NETAPP	4,350	USD	512,822	0.20
NVIDIA	92,873	USD	17,354,248	6.67
ONEOK	33,208	USD	2,387,655	0.92
PAYCHEX	14,791	USD	1,822,991	0.70
PEPSICO	12,636	USD	1,769,798	0.68
PUBLIC SERVICE ENTERPRISE GROUP	2,510	USD	207,903	0.08
QUEST DIAGNOSTICS	11,557	USD	2,203,689	0.85
RAYMOND JAMES FINANCIAL	10,758	USD	1,874,582	0.72
REGIONS FINANCIAL	83,856	USD	2,192,834	0.84
SALESFORCE	3,071	USD	729,516	0.28
SERVICENOW	1,751	USD	1,611,008	0.62
SYNCHRONY FINANCIAL	32,199	USD	2,255,862	0.87
TESLA MOTORS	5,430	USD	2,388,929	0.92
TEXAS INSTRUMENTS	13,291	USD	2,428,864	0.93
TRACTOR SUPPLY	33,158	USD	1,864,806	0.72
VERIZON COMMUNICATIONS	67,333	USD	2,934,372	1.13
VISA "A"	454	USD	154,778	0.06
WILLIAMS SONOMA	11,593	USD	2,242,202	0.86
ZOETIS	9,512	USD	1,371,535	0.53
			176,375,900	**67.82**
Total Shares			**255,053,002**	**98.07**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**255,053,002**	**98.07**
Transferable Securities Traded on Another Regulated Market				
Shares				
United Kingdom				
LLOYDS BANK	1,462,190	GBP	1,644,463	0.63
			1,644,463	**0.63**
United States				
WELLTOWER	15,521	USD	2,760,720	1.06
			2,760,720	**1.06**
Total Shares			**4,405,183**	**1.69**
Total Transferable Securities Traded on Another Regulated Market			**4,405,183**	**1.69**
Other Transferable Securities				
Shares				
Australia				
REA GROUP	4,403	AUD	674,253	0.26
			674,253	**0.26**
Total Shares			**674,253**	**0.26**
Total Other Transferable Securities			**674,253**	**0.26**
Total Investments			**260,132,438**	**100.02**
Other Net Liabilities			**(62,401)**	**(0.02)**
Total Net Assets			**260,070,037**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Sustainable Long Term Dividend
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CSL	6,815	AUD	895,198	2.28
			895,198	**2.28**
Denmark				
COLOPLAST "B"	15,841	DKK	1,353,996	3.44
NOVO NORDISK	11,183	DKK	606,696	1.54
			1,960,692	**4.98**
Finland				
KONE "B"	28,893	EUR	1,960,231	4.99
			1,960,231	**4.99**
France				
AIR LIQUIDE	6,637	EUR	1,374,403	3.50
ESSILOR INTERNATIONAL	3,293	EUR	1,069,467	2.72
L'OREAL	7,849	EUR	3,379,150	8.60
			5,823,020	**14.82**
Italy				
RECORDATI	29,390	EUR	1,778,462	4.52
TERNA	122,516	EUR	1,239,464	3.15
			3,017,926	**7.67**
Japan				
HOYA	6,400	JPY	887,294	2.26
NINTENDO	15,700	JPY	1,361,266	3.46
TERUMO	40,200	JPY	664,987	1.69
			2,913,547	**7.41**
Netherlands				
ASML HOLDING	3,453	EUR	3,367,537	8.56
			3,367,537	**8.56**
Spain				
AMADEUS IT HOLDINGS "A"	22,882	EUR	1,808,913	4.60
RED ELECTRICA CORPORACION	37,471	EUR	720,305	1.83
			2,529,218	**6.43**
Switzerland				
GIVAUDAN "N"	196	CHF	792,474	2.02
			792,474	**2.02**
United Kingdom				
RELX PLC	18,775	GBP	899,820	2.29
RENTOKIL INITIA	184,102	GBP	928,932	2.36
SPIRAX SARCO ENGINEERING	9,145	GBP	836,564	2.13
			2,665,316	**6.78**
United States				
AUTOMATIC DATA PROCESSING	5,482	USD	1,592,247	4.05
COLGATE-PALMOLIVE	18,722	USD	1,495,794	3.80
HOME DEPOT	4,101	USD	1,656,681	4.21
INTUIT	1,955	USD	1,347,464	3.43
MICROSOFT	5,763	USD	2,977,627	7.57
TEXAS INSTRUMENTS	4,228	USD	772,646	1.96
VISA "A"	6,281	USD	2,141,319	5.45
ZOETIS	7,157	USD	1,031,968	2.62
			13,015,746	**33.09**
Total Shares			**38,940,905**	**99.03**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**38,940,905**	**99.03**
Total Investments			**38,940,905**	**99.03**
Other Net Assets			**380,461**	**0.97**
Total Net Assets			**39,321,366**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Sustainable Long Term Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CSL	18,802	AUD	2,469,775	1.66
			2,469,775	**1.66**
Denmark				
COLOPLAST "B"	41,269	DKK	3,527,432	2.37
NOVO NORDISK	49,390	DKK	2,679,490	1.80
			6,206,922	**4.17**
Finland				
KONE "B"	21,460	EUR	1,455,943	0.98
			1,455,943	**0.98**
France				
L'OREAL	25,856	EUR	11,131,523	7.47
			11,131,523	**7.47**
Japan				
KEYENCE	9,900	JPY	3,698,967	2.48
NINTENDO	26,600	JPY	2,306,348	1.55
			6,005,315	**4.03**
Netherlands				
ASML HOLDING	14,603	EUR	14,241,573	9.56
			14,241,573	**9.56**
Switzerland				
ALCON	73,271	CHF	5,444,330	3.66
GIVAUDAN "N"	308	CHF	1,245,316	0.84
			6,689,646	**4.50**
United States				
ADOBE SYSTEMS	14,010	USD	4,977,613	3.34
AUTOMATIC DATA PROCESSING	18,357	USD	5,331,791	3.58
CADENCE DESIGN SYSTEM	22,443	USD	7,818,243	5.25
COLGATE-PALMOLIVE	81,125	USD	6,481,482	4.35
COPART	95,546	USD	4,248,453	2.85
EDWARDS LIFESCIENCES	19,180	USD	1,483,765	1.00
HOME DEPOT	9,732	USD	3,931,436	2.64
IDEXX LABORATORIES	10,548	USD	6,664,490	4.47
INTUIT	7,082	USD	4,881,198	3.28
METTLER TOLEDO INTERNATIONAL	3,559	USD	4,235,459	2.84
MICROSOFT	27,021	USD	13,961,210	9.37
MSCI	11,309	USD	6,412,316	4.31
SHERWIN WILLIAMS	3,947	USD	1,364,715	0.92
STRYKER	6,710	USD	2,472,501	1.66
TRACTOR SUPPLY	47,376	USD	2,664,426	1.79
VISA "A"	31,006	USD	10,570,566	7.10
WATERS	17,881	USD	5,172,794	3.47
ZOETIS	39,770	USD	5,734,436	3.85
			98,406,894	**66.07**
Total Shares			**146,607,591**	**98.44**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**146,607,591**	**98.44**
Total Investments			**146,607,591**	**98.44**
Other Net Assets			**2,323,704**	**1.56**
Total Net Assets			**148,931,295**	**100.00**

PUBLIC

Statement of Investments

As at 30 September 2025

Hong Kong Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
AGRICULTURAL BANK OF CHINA "H"	1,640,000	HKD	1,106,627	0.51
ALIBABA GROUP HOLDING	952,700	HKD	21,673,424	9.95
ALIBABA PICTURES GROUP	1,480,000	HKD	203,537	0.09
ANTA SPORTS PRODUCTS	49,000	HKD	588,851	0.27
ASCLETIS PHARMA	1,166,000	HKD	1,494,142	0.69
BAIDU	347,450	HKD	5,948,324	2.73
BYD "H"	186,500	HKD	2,641,548	1.21
CHINA CITIC BANK "H"	1,162,000	HKD	999,149	0.46
CHINA CONSTRUCTION BANK "H"	8,264,680	HKD	7,945,582	3.65
CHINA INTERNATIONAL CAPITAL CORP	951,600	HKD	2,617,377	1.20
CHINA LIFE INSURANCE "H"	708,000	HKD	2,011,053	0.92
CHINA MERCHANTS BANK "H"	443,500	HKD	2,665,423	1.22
CHINA MOLYBDENUM	1,659,000	HKD	3,345,549	1.54
CHINA RESOURCES LAND	510,500	HKD	1,993,341	0.92
CONTEMPORARY AMPEREX TECHNOLOGY	62,100	CNY	3,506,971	1.61
CONTEMPORARY AMPEREX TECHNOLOGY	8,800	HKD	646,394	0.30
Duality Biotherapeutics	3,000	HKD	140,198	0.06
FORTIOR TECHNOLOGY SHENZHEN	23,400	HKD	595,797	0.27
GEELY AUTOMOBILES	1,343,000	HKD	3,374,589	1.55
HKT TRUST	1,018,000	HKD	1,507,295	0.69
HORIZON ROBOTICS	959,400	HKD	1,181,308	0.54
HUATAI SECUTIRIES "H"	323,800	HKD	856,486	0.39
HYGON INFORMATION TECHNOLOGY	26,701	CNY	947,492	0.43
INDUSTRIAL & COMMERCIAL BANK OF CHINA	4,866,000	HKD	3,589,898	1.65
INNOVENT BIOLOGICS	204,000	HKD	2,527,582	1.16
JD.COM	161,400	HKD	2,873,104	1.32
JIANGSU HENGRUI MEDICINE	63,300	CNY	636,250	0.29
JIANGSU HENGRUI PHARMACEUTICALS	102,800	HKD	1,173,287	0.54
KUAISHOU TECHNOLOGY	67,600	HKD	735,047	0.34
LENS TECHNOLOGY	219,600	HKD	866,500	0.40
LUXSHARE PRECISION INDUSTRY	137,300	CNY	1,247,735	0.57
MEITUAN DIANPING	202,200	HKD	2,715,786	1.25
NETEASE	269,215	HKD	8,193,681	3.76
PEOPLE'S INSURANCE GROUP OF CHINA "H"	3,391,000	HKD	2,968,062	1.36
PING AN INSURANCE "H"	602,000	HKD	4,104,686	1.88
POP MART INTERNATIONAL GROUP	161,000	HKD	5,520,899	2.53
TENCENT HOLDINGS	250,600	HKD	21,354,660	9.80
TENCENT MUSIC ENTERTAINMENT GROUP	119,800	HKD	1,420,435	0.65
TRIP COM GROUP	52,850	HKD	4,048,455	1.86
WEICHAI POWER "H"	825,000	HKD	1,479,198	0.68
WUXI APPTEC	123,100	HKD	1,878,049	0.86
WUXI APPTEC	151,800	CNY	2,389,025	1.10
WUXI BIOLOGICS	436,000	HKD	2,296,447	1.05
XIAOMI	1,347,600	HKD	9,353,041	4.29
ZHEJIANG SANHUA INTELLIGENT CONTROLS	200,600	HKD	1,129,800	0.52
ZHEJIANG YINLUN MACHINERY	105,200	CNY	611,239	0.28
ZIJIN MINING GROUP "H"	1,646,000	HKD	6,896,766	3.17
			158,000,089	**72.51**
Hong Kong				
AIA GROUP	633,600	HKD	6,079,153	2.79
BOC HONG KONG HOLDINGS	195,000	HKD	915,801	0.42
CHINA RESOURCES LIFESTYLE SERVICES	111,200	HKD	590,845	0.27
CK HUTCHISON HOLDINGS	118,000	HKD	777,274	0.36
CSTONE PHARMACEUTICALS	283,500	HKD	276,927	0.13
GALAXY ENTERTAINMENT GROUP	76,000	HKD	418,858	0.19
HBM HOLDINGS	276,000	HKD	556,583	0.26
HK EXCHANGES & CLEARING	119,400	HKD	6,783,045	3.11
JARDINE MATHESON	6,400	USD	403,200	0.19
SUN HUNG KAI PROPERTIES	43,500	HKD	521,079	0.24
SWIRE PROPERTIES	741,600	HKD	2,110,306	0.97
THE LINK REIT	536,800	HKD	2,759,755	1.27
XPENG "A"	99,200	HKD	1,187,661	0.55
ZIJIN GOLD INTERNATIONAL	26,813	HKD	415,615	0.19
			23,796,102	**10.94**
Switzerland				
BEIGENE	45,938	HKD	1,211,567	0.56
			1,211,567	**0.56**
Taiwan				
TAIWAN SEMICONDUCTOR MANUFACTURING	11,000	TWD	470,995	0.22
			470,995	**0.22**
United Kingdom				
HSBC HOLDINGS	1,216,400	HKD	17,103,768	7.85
			17,103,768	**7.85**
Total Shares			**200,582,521**	**92.08**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**200,582,521**	**92.08**
Transferable Securities Traded on Another Regulated Market				
Shares				
Hong Kong				
SEMICONDUCTOR MANUFACTURING INTERNATIONAL	316,000	HKD	3,230,914	1.48
			3,230,914	**1.48**
Total Shares			**3,230,914**	**1.48**
Total Transferable Securities Traded on Another Regulated Market			**3,230,914**	**1.48**
Other Transferable Securities				
Depositary Receipts				
Hong Kong				
FUTU HOLDINGS	1,789	USD	310,570	0.14
			310,570	**0.14**
Total Depositary Receipts			**310,570**	**0.14**
Shares				
China				
CHINA GALAXY SECURITIES	1,152,000	HKD	1,753,082	0.80
CHINA JINMAO HOLDINGS GROUP	4,032,000	HKD	803,249	0.37
JD HEALTH INTERNATIONAL	175,350	HKD	1,498,737	0.69
MONTAGE TECHNOLOGY	65,747	CNY	1,429,754	0.66
NONGFU SPRING	252,400	HKD	1,748,542	0.80
SUNNY OPTICAL TECHNOLOGY GROUP	166,400	HKD	1,934,461	0.89
ZHAOJIN MINING INDUSTRY	88,500	HKD	355,574	0.16
			9,523,399	**4.37**
Hong Kong				
CSPC PHARMACEUTICAL	1,820,000	HKD	2,191,841	1.01
TECHTRONIC INDUSTRIES	39,000	HKD	499,004	0.23
			2,690,845	**1.24**
Total Shares			**12,214,244**	**5.61**
Total Other Transferable Securities			**12,524,814**	**5.75**
Total Investments			**216,338,249**	**99.31**
Other Net Assets			**1,493,537**	**0.69**
Total Net Assets			**217,831,786**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

BRIC Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Brazil				
VALE (US91912E1055)	270,114	USD	2,914,530	2.80
			2,914,530	**2.80**
China				
PDD HOLDINGS	9,298	USD	1,232,171	1.18
			1,232,171	**1.18**
India				
HDFC BANK	23,508	USD	798,449	0.77
			798,449	**0.77**
Total Depositary Receipts			**4,945,150**	**4.75**
Shares				
Brazil				
B3 SA BRASIL BOLSA BALCAO	672,100	BRL	1,687,333	1.62
CENTRAIS ELECTRICAS BRASILEIRAS	174,200	BRL	1,713,362	1.64
NU HOLDINGS	413,299	USD	6,492,927	6.23
PETRO RIO	142,500	BRL	1,019,205	0.98
PETROBRAS	191,094	BRL	1,200,628	1.15
REDE D'OR SAO LUIZ	195,600	BRL	1,556,191	1.49
TIM SA/BRAZIL	564,500	BRL	2,498,383	2.40
TOTVS	332,700	BRL	2,853,115	2.74
WEG	250,100	BRL	1,711,775	1.64
			20,732,919	**19.89**
China				
ALIBABA GROUP HOLDING	327,352	HKD	7,447,086	7.14
BYD "H"	171,000	HKD	2,422,009	2.32
CHINA LONGYUAN POWER "H"	2,324,000	HKD	2,482,191	2.38
CIMC ENRIC HOLDING	2,032,000	HKD	2,099,800	2.01
CONTEMPORARY AMPEREX TECHNOLOGY	56,340	CNY	3,181,687	3.05
CONTEMPORARY AMPEREX TECHNOLOGY	3,800	HKD	279,124	0.27
MEITUAN DIANPING	176,970	HKD	2,376,917	2.28
PING AN INSURANCE "H"	254,500	HKD	1,735,287	1.66
TENCENT HOLDINGS	104,200	HKD	8,879,312	8.51
WEICHAI POWER "H"	857,000	HKD	1,536,573	1.47
WUXI APPTEC	70,200	HKD	1,070,991	1.03
XIAOMI	479,400	HKD	3,327,284	3.19
			36,838,261	**35.31**
Hong Kong				
ZIJIN GOLD INTERNATIONAL	12,200	HKD	189,106	0.18
			189,106	**0.18**
India				
BANDHAN BANK	500,414	INR	914,217	0.88
BHARTI AIRTEL	146,098	INR	3,090,825	2.96
ETERNAL	794,990	INR	2,914,437	2.80
HDFC BANK	361,400	INR	3,870,889	3.71
HINDUSTAN UNILEVER	75,412	INR	2,135,585	2.05
ICICI BANK	160,246	INR	2,432,871	2.33
INFOSYS	124,395	INR	2,019,994	1.94
KPIT TECHNOLOGIES	75,543	INR	933,942	0.90
MARUTI SUZUKI INDIA	13,892	INR	2,507,918	2.41
PB FINTECH	27,484	INR	526,843	0.51
RELIANCE INDUSTRIES	310,095	INR	4,763,774	4.57
SHRIRAM FINANCE	425,670	INR	2,953,700	2.83
TATA CONSULTANCY SERVICE	6,979	INR	227,035	0.22
			29,292,030	**28.11**
United States				
MERCADOLIBRE	662	USD	1,563,055	1.50
			1,563,055	**1.50**
Total Shares			**88,615,371**	**84.99**
Preferred Shares				
Brazil				
BANCO BRADESCO	690,097	BRL	2,302,677	2.21
ITAU UNIBANCO BANCO MULTIPLO	689,690	BRL	5,039,074	4.83
PETROBRAS	517,500	BRL	3,038,602	2.91
			10,380,353	**9.95**
Total Preferred Shares			**10,380,353**	**9.95**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**103,940,874**	**99.69**
Other Transferable Securities				
Depositary Receipts				
Russian Federation				
TCS GROUP HOLDINGS*	44,647	RUB	-	-
			-	-
Total Depositary Receipts			-	-
Shares				
Netherlands				
NEBIUS GROUP*	71,467	RUB	-	-
			-	-
Russian Federation				
GAZPROM*	2,815,769	RUB	-	-
MAGNIT*	30,810	RUB	-	-
ROSNEFT OIL*	438,327	RUB	-	-
SBERBANK*	1,497,604	RUB	-	-
			-	-
Total Shares			-	-
Total Other Transferable Securities			-	-
Total Investments			**103,940,874**	**99.69**
Other Net Assets			**319,092**	**0.31**
Total Net Assets			**104,259,966**	**100.00**

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

PUBLIC

Statement of Investments

As at 30 September 2025

BRIC Markets Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Brazil				
VALE (US91912E1055)	123,415	USD	1,331,648	3.19
			1,331,648	**3.19**
China				
PDD HOLDINGS	3,846	USD	509,672	1.22
			509,672	**1.22**
India				
HDFC BANK	11,786	USD	400,311	0.96
			400,311	**0.96**
Total Depositary Receipts			**2,241,631**	**5.37**
Shares				
Brazil				
B3 SA BRASIL BOLSA BALCAO	264,100	BRL	663,033	1.59
CENTRAIS ELECTRICAS BRASILEIRAS	67,100	BRL	659,969	1.58
NU HOLDINGS	164,984	USD	2,591,898	6.20
PETRO RIO	54,700	BRL	391,232	0.94
PETROBRAS	68,941	BRL	433,151	1.04
REDE D'OR SAO LUIZ	75,300	BRL	599,086	1.43
TIM SA/BRAZIL	222,700	BRL	985,633	2.36
TOTVS	130,900	BRL	1,122,551	2.69
WEG	100,100	BRL	685,121	1.64
			8,131,674	**19.47**
China				
ALIBABA GROUP HOLDING	131,232	HKD	2,985,458	7.14
BYD "H"	66,000	HKD	934,811	2.24
CHINA LONGYUAN POWER "H"	908,000	HKD	969,806	2.32
CIMC ENRIC HOLDING	802,000	HKD	828,759	1.98
CONTEMPORARY AMPEREX TECHNOLOGY	22,080	CNY	1,246,923	2.98
CONTEMPORARY AMPEREX TECHNOLOGY	1,500	HKD	110,181	0.26
MEITUAN DIANPING	69,420	HKD	932,393	2.23
PING AN INSURANCE "H"	98,500	HKD	671,614	1.61
TENCENT HOLDINGS	41,700	HKD	3,553,428	8.50
WEICHAI POWER "H"	342,000	HKD	613,195	1.47
WUXI APPTEC	28,000	HKD	427,176	1.02
XIAOMI	187,200	HKD	1,299,265	3.11
			14,573,009	**34.86**
Hong Kong				
ZIJIN GOLD INTERNATIONAL	4,900	HKD	75,952	0.18
			75,952	**0.18**
India				
BANDHAN BANK	190,978	INR	348,902	0.83
BHARTI AIRTEL	57,761	INR	1,221,982	2.92
ETERNAL	307,236	INR	1,126,329	2.70
HDFC BANK	131,124	INR	1,404,445	3.36
HINDUSTAN UNILEVER	29,527	INR	836,172	2.00
ICICI BANK	61,957	INR	940,638	2.25
INFOSYS	48,857	INR	793,367	1.90
KPIT TECHNOLOGIES	30,285	INR	374,415	0.90
MARUTI SUZUKI INDIA	6,787	INR	1,225,255	2.93
PB FINTECH	11,015	INR	211,148	0.51
RELIANCE INDUSTRIES	121,353	INR	1,864,262	4.46
SHRIRAM FINANCE	164,507	INR	1,141,505	2.73
TATA CONSULTANCY SERVICE	8,126	INR	264,348	0.63
			11,752,768	**28.12**
United States				
MERCADOLIBRE	264	USD	623,333	1.49
			623,333	**1.49**
Total Shares			**35,156,736**	**84.12**
Preferred Shares				
Brazil				
BANCO BRADESCO	268,235	BRL	895,032	2.14
ITAU UNIBANCO BANCO MULTIPLO	275,330	BRL	2,011,640	4.81
PETROBRAS	240,831	BRL	1,414,086	3.38
			4,320,758	**10.33**
Total Preferred Shares			**4,320,758**	**10.33**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**41,719,125**	**99.82**
Other Transferable Securities				
Depositary Receipts				
Russian Federation				
SBERBANK*	87,128	USD	-	-
TCS GROUP HOLDINGS*	19,793	RUB	-	-
			-	-
Total Depositary Receipts			-	-
Shares				
Netherlands				
NEBIUS GROUP*	32,469	RUB	-	-
			-	-
Russian Federation				
MAGNIT*	13,547	RUB	-	-
ROSNEFT OIL*	193,000	RUB	-	-
SBERBANK*	286,420	RUB	-	-
			-	-
Total Shares			-	-
Total Other Transferable Securities			-	-
Total Investments			**41,719,125**	**99.82**
Other Net Assets			**73,488**	**0.18**
Total Net Assets			**41,792,613**	**100.00**

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

Statement of Investments

As at 30 September 2025

Frontier Markets
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Egypt				
COMMERCIAL INTERNATIONAL BANK	4,749,496	USD	9,570,234	1.13
			9,570,234	**1.13**
Kazakhstan				
HALYK SAVINGS BANK KAZAKHSTAN	883,416	USD	22,394,596	2.64
KASPI	175,971	USD	14,415,544	1.70
NAC KAZATOMPROM	512,358	USD	27,411,153	3.23
			64,221,293	**7.57**
Slovenia				
NOVA LJUBLJANSKA BANKA	424,163	EUR	17,393,861	2.05
			17,393,861	**2.05**
Total Depositary Receipts			**91,185,388**	**10.75**
Shares				
Bangladesh				
BRAC BANK	8,750,179	BDT	4,997,021	0.59
SQUARE PHARMACEUTICALS	193,148	BDT	341,223	0.04
			5,338,244	**0.63**
Egypt				
COMMERCIAL INTERNATIONAL BANK	11,706,094	EGP	24,708,788	2.92
TALAAT MOSTAFA GROUP	7,076,975	EGP	8,412,504	0.99
VALU FOR INSTALLMENT SALE SERVICES	5,131,922	EGP	817,247	0.10
			33,938,539	**4.01**
Iceland				
ARION BANKI	5,046,535	ISK	7,412,189	0.87
			7,412,189	**0.87**
Indonesia				
BANK MANDIRI	16,031,800	IDR	4,232,818	0.50
			4,232,818	**0.50**
Kenya				
SAFARICOM	39,203,044	KES	8,772,497	1.04
			8,772,497	**1.04**
Kuwait				
NATIONAL BANK OF KUWAIT	5,920,977	KWD	20,560,159	2.43
			20,560,159	**2.43**
Mauritius				
MCB GROUP	287,160	MUR	2,946,481	0.35
			2,946,481	**0.35**
Morocco				
MAROC TELECOM	811,369	MAD	10,458,233	1.23
TRAVAUX GENERAUX DE CONSTRUCTION DE CASABLANCA	4,918	MAD	491,781	0.06
			10,950,014	**1.29**
Panama				
INTERCORP FINANCIAL SERVICES	169,697	USD	6,838,789	0.81
			6,838,789	**0.81**
Peru				
CREDICORP	41,631	USD	11,138,790	1.31
			11,138,790	**1.31**
Philippines				
GLOBE TELECOM	155,945	PHP	4,019,201	0.47
METROPOLITAN BANK & TRUST	17,709,307	PHP	20,691,287	2.44
PUREGOLD PRICE CLUB	10,607,971	PHP	7,655,237	0.90
SSI GROUP	16,351,825	PHP	724,875	0.09
UNIVERSAL ROBINA	5,785,150	PHP	7,047,545	0.83
			40,138,145	**4.73**
Poland				
PKO BANK POLSKI	590,557	PLN	11,473,037	1.35
			11,473,037	**1.35**
Qatar				
QATAR GAS TRANSPORT	9,881,015	QAR	12,483,567	1.47
QATAR NATIONAL BANK	630,235	QAR	3,216,085	0.38
			15,699,652	**1.85**
Romania				
BANCA TRANSILVANIA	2,727,965	RON	17,726,142	2.09
OMV PETROM	62,685,118	RON	12,625,591	1.49
			30,351,733	**3.58**
Saudi Arabia				
JAMJOOM FASHION TRADING	165,232	SAR	6,044,966	0.71
POWER & WATER UTILITY CO FOR JUBAIL & YANBU	1,164,216	SAR	12,268,630	1.45
RETAL URBAN DEVELOPMENT	1,732,554	SAR	5,539,257	0.65
SUSTAINED INFRASTRUCTURE HOLDING	4,013,699	SAR	35,318,667	4.17
THE SAUDI NATIONAL BANK	1,959,019	SAR	20,466,739	2.42
UMM AL QURA FOR DEVELOPMENT & CONSTRUCTION	4,537,506	SAR	29,885,446	3.53
			109,523,705	**12.93**
Slovenia				
KRKA	83,823	EUR	21,077,289	2.49
NOVA LJUBLJANSKA BANKA	12,461	EUR	2,635,501	0.31
			23,712,790	**2.80**
United Arab Emirates				
ADNOC GAS	10,403,301	AED	10,026,596	1.18
ADNOC LOGISTICS & SERVICES	23,415,077	AED	36,847,030	4.36
AGTHIA GROUP	3,145,760	AED	3,297,353	0.39
ALDAR PROPERTIES	2,000,000	AED	5,161,993	0.61
BAYANAT AI	8,985,678	AED	4,525,866	0.53
BURJEEL HOLDINGS	19,338,934	AED	6,792,057	0.80
DUBAI ELECTRICITY & WATER AUTHORITY	6,411,790	AED	4,730,724	0.56
EMAAR DEVELOPMENT	969,743	AED	3,551,060	0.42
EMAAR PROPERTIES	7,359,437	AED	26,147,741	3.09
NATIONAL BANK OF ABU DHABI	2,704,543	AED	11,516,214	1.36
SPINNEYS 1961 HOLDING	11,593,223	AED	4,860,758	0.57
TAALEEM HOLDINGS	6,778,342	AED	7,916,985	0.93
			125,374,377	**14.80**
Vietnam				
ASIA COMMERCIAL BANK	21,447,687	VND	20,695,350	2.44
FPT	5,758,814	VND	20,266,005	2.39
FPT DIGITAL RETAIL	2,099,150	VND	10,167,299	1.20
GEMADEPT	9,464,066	VND	24,316,422	2.87
HOA PHAT GROUP	31,076,120	VND	33,102,236	3.91
MILITARY COMMERCIAL JOINT STOCK BANK	1,458,149	VND	1,445,624	0.17
MOBILE WORLD INVESTMENT	10,679,600	VND	31,399,891	3.71
NAM LONG INVESTMENT CORP	7,967,500	VND	12,119,934	1.43
VIETNAM DAIRY PRODUCTS	3,667,894	VND	8,327,606	0.98
VIETNAM JS COMMERCIAL BANK	15,674,390	VND	30,130,511	3.56
VIETNAM TECHNOLOGY AND COMMERCIAL JOINT STCK BANK	5,476,809	VND	7,844,145	0.93
VINCOM RETAIL	10,419,671	VND	12,656,429	1.49
VINHOMES JSC	4,382,841	VND	17,082,250	2.02
			229,553,702	**27.10**
Total Shares			**697,955,661**	**82.38**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**789,141,049**	**93.13**
Transferable Securities Traded on Another Regulated Market				
Shares				
Qatar				
GULF INTERNATIONAL SERVICES	11,345,633	QAR	9,815,640	1.16

Statement of Investments

As at 30 September 2025

Frontier Markets (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			9,815,640	1.16
United Arab Emirates				
ABU DHABI COMMERCIAL BANK	2,375,619	AED	9,430,037	1.11
ABU DHABI PORTS	8,103,496	AED	8,229,251	0.97
			17,659,288	2.08
Total Shares			27,474,928	3.24
Total Transferable Securities Traded on Another Regulated Market			27,474,928	3.24
Other Transferable Securities				
Shares				
Egypt				
EFG-HERMES HOLDING	24,938,096	EGP	13,962,207	1.65
			13,962,207	1.65
Morocco				
ATTIJARIWAFA BANK	118,717	MAD	9,718,765	1.15
			9,718,765	1.15
United Arab Emirates				
AMERICANA RESTAURANTS INTERNATIONAL	11,635,755	SAR	6,260,787	0.73
			6,260,787	0.73
Vietnam				
VINCOM	387,700	VND	2,565,888	0.30
			2,565,888	0.30
Total Shares			32,507,647	3.83
Total Other Transferable Securities			32,507,647	3.83
Total Investments			849,123,624	100.20
Other Net Liabilities			(1,680,558)	(0.20)
Total Net Assets			847,443,066	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Volatility Focused
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
AUTOHOME	2,196	USD	63,267	0.04
PDD HOLDINGS	579	USD	76,729	0.05
VIPSHOP HOLDINGS	6,553	USD	126,669	0.08
			266,665	0.17
Total Depositary Receipts			266,665	0.17
Shares				
Australia				
SANTOS	107,754	AUD	480,616	0.29
VICINITY CENTRES REIT	83,271	AUD	139,073	0.08
			619,689	0.37
Austria				
OMV	3,933	EUR	209,806	0.13
			209,806	0.13
Bermuda				
CHINA RUYI HOLDINGS	211,444	HKD	80,714	0.05
			80,714	0.05
Brazil				
BB SEGURIDADE PARTICIPACOES	18,653	BRL	114,989	0.07
CAIXA SEGURIDADE PARTICIPACOES	19,140	BRL	53,658	0.03
CPFL ENERGIA	737	BRL	5,417	-
EMBRAER	25,587	BRL	386,720	0.24
ENGIE BRASIL ENERGIA	2,287	BRL	17,478	0.01
TIM SA/BRAZIL	17,313	BRL	76,624	0.05
			654,886	0.40
Canada				
ALTAGAS INCOME	6,073	CAD	187,201	0.11
CAE	11,109	CAD	326,627	0.20
CANADIAN TIRE "A"	1,140	CAD	134,721	0.08
CANADIAN UTILITIES "A"	2,334	CAD	65,001	0.04
CGI	7,187	CAD	639,258	0.39
DESCARTES SYSTEMS GROUP	2,649	CAD	249,422	0.15
EMERA	8,705	CAD	415,668	0.25
FAIRFAX FINANCIAL HOLDINGS	417	CAD	723,040	0.44
GREAT WEST LIFECO	5,271	CAD	212,749	0.13
IA FINANCIAL	2,716	CAD	305,936	0.19
IGM FINANCIAL	1,103	CAD	39,985	0.02
KEYERA	7,993	CAD	267,611	0.16
KINROSS GOLD	9,167	CAD	227,297	0.14
LOBLAW	19,525	CAD	750,325	0.46
MANULIFE FINANCIAL CORP	45,709	CAD	1,410,297	0.86
METRO, INC.	4,965	CAD	333,855	0.20
POWER CORP OF CANADA	5,745	CAD	246,126	0.15
ROYAL BANK OF CANADA	12,082	CAD	1,770,794	1.08
SUN LIFE FINANCIAL SERVICES	8,646	CAD	514,572	0.31
WESTON GEORGE	5,712	CAD	346,070	0.21
WHITECAP RESOURCES	39,943	CAD	306,304	0.19
			9,472,859	5.76
Chile				
BANCO DE CHILE	1,587,116	CLP	240,953	0.15
ENERSIS	578,966	CLP	44,135	0.03
LATAM AIRLINES GROUP	5,790,141	CLP	129,587	0.08
			414,675	0.26
China				
AAC TECHNOLOGIES HOLDINGS	27,582	HKD	162,151	0.10
ANHUI CONCH CEMENT "H"	2,388	HKD	7,213	-
BANK OF BEIJING	15,567	CNY	12,050	0.01
BANK OF CHINA "A"	56,100	CNY	40,823	0.02
BANK OF CHINA "H"	2,272,538	HKD	1,244,282	0.76
BANK OF COMMUNICATIONS "A"	110,800	CNY	104,598	0.06
BANK OF NINGBO	8,341	CNY	30,969	0.02
BAOSHAN IRON AND STEEL	22,200	CNY	22,049	0.01
CHINA CITIC BANK "H"	228,974	HKD	196,884	0.12
CHINA COAL ENERGY "H"	60,995	HKD	72,830	0.04
CHINA CONSTRUCTIONS BANK	14,200	CNY	17,175	0.01
CHINA EVERBRIGHT BANK	89,384	CNY	42,190	0.03
CHINA GAS HOLDINGS	76,662	HKD	75,082	0.05
CHINA HONGQIAO GROUP	98,660	HKD	335,021	0.20
CHINA INTERNATIONAL TRAVEL SERVICE "A"	2,100	CNY	21,114	0.01
CHINA MERCHANTS BANK "A"	30,505	CNY	173,171	0.11
CHINA RAILWAY SIGNAL & COMMUNICATION	16,638	CNY	12,575	0.01
CHINA SHENHUA ENERGY "H"	3,569	HKD	17,064	0.01
CHINA SHENHUA ENERGY COMPANY	2,668	CNY	14,430	0.01
CITIC SECURITIES "A"	11,551	CNY	48,518	0.03
COSCO SHIPPING HOLDINGS	43,218	HKD	67,268	0.04
CRRC	58,609	HKD	45,197	0.03
GENSCRIPT BIOTECH CORP	31,959	HKD	68,680	0.04
GUOTAI JUNAN SECURITIES COMPANY	29,300	CNY	77,670	0.05
HAIDILAO INTERNATIONAL HOLDING	25,239	HKD	43,533	0.03
HENGAN INTERNATIONAL GROUP	3,268	HKD	10,669	0.01
INDUSTRIAL & COMMERCIAL BANK OF CHINA	45,578	CNY	46,740	0.03
INDUSTRIAL BANK	21,625	CNY	60,302	0.04
KINGSOFT	28,299	HKD	125,920	0.08
KUNLUN ENERGY	62,120	HKD	55,570	0.03
LUZHOU LAOJIAO	970	CNY	17,976	0.01
NETEASE	16,353	HKD	497,711	0.30
NEW CHINA LIFE INSURANCE "H"	527	HKD	3,127	-
ORIENT OVERSEAS INTERNATIONAL	81	HKD	1,315	-
PETROCHINA "H"	39,002	HKD	35,491	0.02
PING AN BANK	31,532	CNY	50,232	0.03
PING AN INSURANCE	13,956	CNY	108,045	0.07
SHAANXI COAL INDUSTRY	1,137	CNY	3,195	-
SHANDONG WEIGAO GP MEDICAL "H"	58,328	HKD	43,556	0.03
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	111	CNY	3,831	-
WUXI APPTEC	1,086	CNY	17,091	0.01
ZIGIN MINING GROUP "A"	43,749	CNY	180,934	0.11
			4,214,242	2.57
Czech Republic				
KOMERCNI BANKA	891	CZK	44,711	0.03
			44,711	0.03
Egypt				
COMMERCIAL INTERNATIONAL BANK	68,891	EGP	145,413	0.09
			145,413	0.09
Finland				
ELISA	2,258	EUR	118,224	0.07
			118,224	0.07
France				
CARREFOUR	966	EUR	14,591	0.01
COVIVIO REIT EUR3	899	EUR	60,158	0.04
FDJ UNITED	1,927	EUR	64,259	0.04
IPSEN PROMESSES	1,213	EUR	161,341	0.10
KLEPIERRE	5,361	EUR	207,495	0.13
MICHELIN	7,586	EUR	271,774	0.17
ORANGE	37,356	EUR	603,313	0.37
SANOFI	9,605	EUR	878,718	0.54
			2,261,649	1.40
Germany				
ALLIANZ	2,465	EUR	1,034,585	0.63
DEUTSCHE TELEKOM	17,826	EUR	606,792	0.37
FRESENIUS	1,059	EUR	58,521	0.04
GEA GROUP	5,086	EUR	373,802	0.23
HENKEL	1,009	EUR	74,810	0.05
TALANX	1,555	EUR	206,465	0.13
			2,354,975	1.45
Greece				
JUMBO	1,899	EUR	65,199	0.04
OPAP	3,367	EUR	78,610	0.05
PIRAEUS FINANCIAL HOLDINGS	28,884	EUR	244,834	0.15

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Volatility Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			388,643	**0.24**
Hong Kong				
BEIJING ENTERPRISE	1,930	HKD	8,250	0.01
CHINA MERCHANTS HOLDINGS	17,561	HKD	32,886	0.02
CK INFRASTRUCTURE HOLDINGS	185	HKD	1,215	-
CLOUD MUSIC	1,226	HKD	40,938	0.03
CLP HOLDINGS	51,927	HKD	430,144	0.26
HK EXCHANGES & CLEARING	1,910	HKD	108,506	0.07
LENOVO GROUP	2,948	HKD	4,376	-
			626,315	**0.39**
Hungary				
MOL HUNGARIAN OIL AND GAS	6,233	HUF	50,950	0.03
RICHTER GEDEON	2,773	HUF	84,813	0.05
			135,763	**0.08**
India				
BHARAT ELECTRONICS	114,556	INR	521,180	0.32
BSE	4,339	INR	99,702	0.06
CUMMINS INDIA	835	INR	36,926	0.02
HCL TECHNOLOGIES	32,481	INR	506,702	0.31
HINDUSTAN PETROLEUM	13,606	INR	67,947	0.04
INDIAN OIL CORP	121	INR	204	-
INFOSYS	10,550	INR	171,317	0.10
ITC	96,666	INR	437,175	0.27
NMDC	9,150	INR	7,868	-
NTPC	238	INR	913	-
ORACLE FINANCIAL SERVICES	77	INR	7,287	-
PETRONET LNG	12,447	INR	39,084	0.02
POWER GRID CORPORATION OF INDIA	445	INR	1,405	-
STATE BANK OF INDIA	61,811	INR	607,363	0.37
TATA CONSULTANCY SERVICE	288	INR	9,369	0.01
TORRENT POWER	1,052	INR	14,442	0.01
VEDANTA	49,074	INR	257,450	0.16
			2,786,334	**1.69**
Indonesia				
ASTRA INTERNATIONAL	194,464	IDR	67,389	0.04
INDOFOOD SUKSES MAKMUR	11,500	IDR	4,986	-
SUMBER ALFARIA TRIJAYA	260,534	IDR	30,173	0.02
UNITED TRACTOR TBK	8,823	IDR	14,176	0.01
			116,724	**0.07**
Ireland				
ACCENTURE CORP	586	USD	146,359	0.09
AIB GROUP	76,649	EUR	693,932	0.42
STERIS	240	USD	59,220	0.04
			899,511	**0.55**
Italy				
BANCO BPM	29,332	EUR	437,017	0.27
GENERALI	28,610	EUR	1,121,791	0.69
			1,558,808	**0.96**
Japan				
DAIWA SECURITIES GROUP	102	JPY	831	-
FUJI PHOTO FILM	1,200	JPY	29,910	0.02
IDEMITSU KOSAN	1,028	JPY	7,072	-
INPEX CORP	17,022	JPY	308,087	0.19
JAPAN TOBACCO	40,673	JPY	1,339,013	0.82
KDDI	43,397	JPY	693,629	0.42
KEYENCE	3,704	JPY	1,383,937	0.85
LY	99,048	JPY	319,306	0.20
MS & AD INSURANCE GROUP	43,481	JPY	988,064	0.60
NIPPON TEL & TEL	837,822	JPY	877,618	0.54
ORACLE (JP3689500001)	590	JPY	60,324	0.04
OSAKA GAS	5,528	JPY	160,542	0.10
SEVEN AND I HOLDINGS	682	JPY	9,194	0.01
SHIONOGI	15,509	JPY	272,144	0.17
SOFTBANK CORP	216,265	JPY	318,793	0.19
SOMPO JAPAN NIPPONKOA HOLDINGS	31,388	JPY	972,340	0.59
			7,740,804	**4.74**
Kuwait				
GULF BANK OF KUWAIT	1,501	KWD	1,719	-
MOBILE TELECOMMUNICATIONS	70,815	KWD	119,358	0.07
			121,077	**0.07**
Malaysia				
CELCOMDIGI BHD	44,700	MYR	39,299	0.02
MALAYAN BANKING	173,959	MYR	409,631	0.25
MAXIS	16,917	MYR	14,551	0.01
MISC BERHAD	40,266	MYR	69,845	0.04
NESTLE BERHAD	527	MYR	12,049	0.01
PETRONAS GAS	14,331	MYR	62,997	0.04
RHB CAPITAL	24,973	MYR	39,164	0.02
TELEKOM MALAYSIA	35,920	MYR	60,429	0.04
TENAGA NASIONAL	89,603	MYR	281,466	0.17
			989,431	**0.60**
Mexico				
FIBRA UNO ADMINISTRATION	26,591	MXN	40,614	0.02
			40,614	**0.02**
Netherlands				
KONINKLIJKE PHILIPS	440	EUR	11,891	0.01
			11,891	**0.01**
Norway				
AKER BP	9,622	NOK	244,075	0.15
EQUINOR	15,401	NOK	375,694	0.23
TELENOR	7,442	NOK	123,365	0.08
			743,134	**0.46**
Philippines				
METROPOLITAN BANK & TRUST	36,803	PHP	43,000	0.03
PHILIPPINE LONG DISTANCE TELEPHONE	449	PHP	8,486	0.01
			51,4 6	**0.04**
Poland				
SANTANDER BANK POLSKA	832	PLN	108,4 1	0.07
			108,431	**0.07**
Portugal				
ENERGIAS DE PORTUGAL	98,804	EUR	464,030	0.28
			464,030	**0.28**
Qatar				
COMMERCIAL BANK OF QATAR	54,992	QAR	69,340	0.04
QATAR ELECTRICITY & WATER	888	QAR	3,875	-
			73,215	**0.04**
Saudi Arabia				
ETIHAD ETISALAT	9,394	SAR	169,208	0.10
JARIR MARKETING	1,041	SAR	3,872	-
SAUDI ARABIAN OIL	918	SAR	6,027	-
SAUDI ELECTRICITY	1,681	SAR	6,809	-
SAUDI INVESTMENT BANK	21,236	SAR	80,749	0.05
THE COMPANY FOR COOPERATIVE INSURANCE	1,270	SAR	46,056	0.03
			312,721	**0.18**
Singapore				
GENTING	121,101	SGD	69,042	0.04
SINGAPORE AIRLINES	44,453	SGD	224,817	0.14
SINGAPORE TECHNOLOGIES ENGINEERING	35,584	SGD	237,650	0.15
			531,509	**0.33**
South Africa				
OUTSURANCE GROUP	4,310	ZAR	17,935	0.01
			17,935	**0.01**
South Korea				
COWAY	1,139	KRW	79,963	0.05
DB INSURANCE	782	KRW	77,194	0.05
DOOSAN BOBCAT	475	KRW	18,789	0.01
HANKOOK TIRE	212	KRW	5,795	-
KIA MOTORS	8,615	KRW	618,318	0.38
KOREAN AIRLINES	3,516	KRW	57,011	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Volatility Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
KRAFTON	743	KRW	154,896	0.09
KT & G	2,720	KRW	259,001	0.16
LG UPLUS CORP	6,867	KRW	75,128	0.05
SK TELECOM	91	KRW	3,522	-
			1,349,617	**0.82**
Spain				
AENA SME	26,161	EUR	709,153	0.43
BANCO SANTANDER	39,267	EUR	408,281	0.25
BBV ARGENTARIA	1,347	EUR	25,893	0.02
CAIXABANK	135,320	EUR	1,422,423	0.87
ENDESA	10,189	EUR	324,323	0.20
RED ELECTRICA CORPORACION	13,951	EUR	268,180	0.16
REPSOL	29,550	EUR	521,513	0.32
			3,679,766	**2.25**
Sweden				
ERICSSON "B"	94,448	SEK	780,481	0.48
			780,481	**0.48**
Switzerland				
BKW	459	CHF	98,013	0.06
CHUBB	1,090	USD	306,203	0.19
NOVARTIS	3,645	CHF	456,879	0.28
ROCHE HOLDING	2,302	CHF	748,768	0.46
			1,609,863	**0.99**
Taiwan				
CATHAY FINANCIAL HOLDING	16,745	TWD	36,041	0.02
CHINA AIR LINES	29,935	TWD	20,479	0.01
CHUNGHWA TELECOM	102,023	TWD	446,882	0.27
EVA AIRWAYS	39,420	TWD	49,278	0.03
FAR EASTONE TELECOMMUNICATIONS	16,459	TWD	47,739	0.03
NIEN MADE ENTERPRISE	1,078	TWD	15,014	0.01
PEGATRON CORP	56,515	TWD	131,284	0.08
TAIWAN SEMICONDUCTOR MANUFACTURING	18,424	TWD	788,875	0.48
			1,535,592	**0.93**
Thailand				
BUMRUNGRAD HOSPITAL	9,371	THB	50,752	0.03
BUMRUNGRAD HOSPITAL FOREIGN	200	THB	1,083	-
KRUNG THAI BANK	121,867	THB	93,267	0.06
PTT EXPLORATION & PRODUCTION	28,692	THB	102,266	0.06
			247,368	**0.15**
Turkey				
AKBANK	113,239	TRY	170,347	0.10
ASELSAN ELEKTRONIK SANAYI VE TICARET	33,615	TRY	173,732	0.11
EREGLI DEMIR VE CELIK FABRIK	10,007	TRY	7,071	-
TUPRAS-TURKIYE PETROL RAFINE	18,833	TRY	84,199	0.05
TURK HAVA YOLLARI	20,034	TRY	151,530	0.09
TURKCELL ILETISM HIZMETLERI	16,749	TRY	39,435	0.02
TURKIYE IS BANKASI "C"	303,366	TRY	102,945	0.06
YAPI KREDI BANK	117,145	TRY	95,394	0.06
			824,653	**0.49**
United Arab Emirates				
ABU DHABI ISLAMIC BANK	39,663	AED	235,192	0.14
ADNOC DRILLING	110,945	AED	170,057	0.10
DUBAI ISLAMIC BANK	102,308	AED	266,842	0.16
EMAAR DEVELOPMENT	35,406	AED	129,652	0.08
EMAAR PROPERTIES	237,957	AED	845,450	0.52
			1,647,193	**1.00**
United Kingdom				
AUTO TRADER GROUP	26,046	GBP	275,677	0.17
AVIVA	23,740	GBP	218,990	0.13
BRITISH AMERICAN TOBACCO	28,152	GBP	1,489,077	0.91
GSK	37,816	GBP	798,266	0.49
IMPERIAL TOBACCO GROUP	26,064	GBP	1,108,100	0.68
NATIONAL GRID	72,249	GBP	1,039,765	0.63
NEXT	2,985	GBP	496,694	0.30
RIO TINTO (GB0007188757)	12,237	GBP	806,900	0.49
VODAFONE GROUP	60,965	GBP	70,584	0.04
			6,304,053	**3.84**
United States				
ALBERTSONS COS	10,147	USD	176,507	0.11
ALIGN TECHNOLOGY	159	USD	19,644	0.01
ALPHABET	9,051	USD	2,187,626	1.34
ALPHABET "A"	13,822	USD	3,334,557	2.04
ALTRIA GROUP	24,580	USD	1,622,649	0.99
AMAZON.COM	13,988	USD	3,071,624	1.88
AMERICAN INTERNATIONAL GROUP	8,305	USD	646,627	0.39
AMERIPRISE FINANCIAL	2,983	USD	1,475,929	0.90
AMGEN	1,593	USD	440,289	0.27
APPLE	22,862	USD	5,841,240	3.57
ARCH CAPITAL GROUP	618	USD	55,707	0.03
AT&T	61,398	USD	1,729,889	1.06
ATMOS ENERGY	5,368	USD	915,727	0.56
BECTON DICKINSON	223	USD	40,914	0.02
BROADCOM CORP	5,372	USD	1,754,818	1.07
CAPITAL ONE FINANCIAL	719	USD	150,990	0.09
CDW	3,191	USD	509,284	0.31
CHICAGO MERCANTILE EXCHANGE	3,372	USD	918,937	0.56
CINTAS	73	USD	14,965	0.01
CISCO SYSTEMS	28,716	USD	1,971,784	1.20
CITIZENS FINANCIAL GROUP	12,302	USD	647,454	0.40
CMS ENERGY	10,285	USD	750,805	0.46
COGNIZANT TECHNOLOGY SOLUTIONS	17,062	USD	1,144,178	0.70
CONOCOPHILLIPS	30	USD	2,809	-
CONS EDISON	11,463	USD	1,141,256	0.70
COSTCO WHOLESALE	2,238	USD	2,055,424	1.26
DOVER	2,067	USD	341,882	0.21
DR HORTON	454	USD	75,968	0.05
DTE ENERGY	7,199	USD	1,016,499	0.62
ELECTRONIC ARTS	40	USD	8,066	-
ELI LILLY	1,066	USD	775,280	0.47
EOG RESOURCES	1,992	USD	221,391	0.14
EVEREST RE GROUP	1,486	USD	517,722	0.32
EXELON	14,889	USD	662,486	0.40
EXXON MOBIL	7,160	USD	805,070	0.49
F5 NETWORKS	2,062	USD	665,882	0.41
FIDELITY NATIONAL FINANCIAL	7,341	USD	440,754	0.27
FIFTH THIRD BANCORP	17,872	USD	786,725	0.48
FORD MOTOR	46,052	USD	553,775	0.34
GARTNER "A"	193	USD	50,734	0.03
GE VERNOVA	236	USD	143,412	0.09
GENERAL DYNAMICS	4,467	USD	1,506,049	0.92
GENERAL ELECTRIC	6,293	USD	1,874,307	1.14
INTERACTIVE BROKERS	14,037	USD	966,728	0.59
JABIL CIRCUIT	3,515	USD	765,145	0.47
JOHNSON & JOHNSON	11,696	USD	2,135,339	1.30
JP MORGAN CHASE & CO	983	USD	306,146	0.19
KINDER MORGAN	36,413	USD	1,029,213	0.63
LENNAR	7	USD	876	-
LOEWS	6,122	USD	611,894	0.37
M&T BANK	849	USD	165,946	0.10
MARKEL	447	USD	849,054	0.52
MERCK & CO	19,407	USD	1,554,307	0.95
META PLATFORMS	2,085	USD	1,531,182	0.94
MICROSOFT	15,430	USD	7,972,371	4.86
MOTOROLA SOLUTIONS	2,289	USD	1,040,969	0.64
NORTHROP GRUMMAN	2,682	USD	1,607,832	0.98
NVIDIA	38,370	USD	7,169,817	4.37
PACCAR	4,180	USD	413,841	0.25
PACIFIC GAS AND ELECTRIC	74,694	USD	1,114,061	0.68
PFIZER	18,134	USD	441,019	0.27
PHILIP MORRIS INTERNATIONAL	11,346	USD	1,850,986	1.13
PNC FINANCIAL SERVICES	1,059	USD	210,148	0.13
PPL	16,995	USD	630,515	0.39
PRINCIPAL FINANCIAL GROUP	7,910	USD	643,399	0.39
RAYMOND JAMES FINANCIAL	6,676	USD	1,163,293	0.71
RAYTHEON TECHNOLOGY	1,909	USD	317,715	0.19
REGENCY CENTERS	5,716	USD	413,095	0.25
REGIONS FINANCIAL	1,224	USD	32,008	0.02
RELIANCE STEEL & ALUMINUM	1,888	USD	523,977	0.32
S&P GLOBAL	1,009	USD	489,960	0.30
SIMON PROPERTY GROUP	8,121	USD	1,513,105	0.92
SNAP-ON	1,647	USD	567,359	0.35
T ROWE PRICE GROUP	7,562	USD	769,963	0.47
TARGET	6,310	USD	552,441	0.34
TESLA MOTORS	3,809	USD	1,675,770	1.02

Statement of Investments

As at 30 September 2025

Global Equity Volatility Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
TEXAS INSTRUMENTS	13	USD	2,376	-
TJX	8,305	USD	1,198,162	0.73
T-MOBILE US	5,567	USD	1,332,795	0.81
TRANSDIGM GROUP	277	USD	363,045	0.22
TRAVELERS COMPANIES	472	USD	131,268	0.08
TRIMBLE NAVIGATION	8,564	USD	694,112	0.42
TRUIST FINANCIAL	14,214	USD	639,061	0.39
TYSON FOODS "A"	554	USD	29,645	0.02
UNITED CONTINENTAL HOLDINGS	2,163	USD	206,826	0.13
UNITED THERAPEUTICS	251	USD	105,598	0.06
UNITEDHEALTH GP	89	USD	30,735	0.02
US BANCORP	17,901	USD	855,131	0.52
VERIZON COMMUNICATIONS	38,997	USD	1,699,489	1.04
VERTEX PHARMACEUTICALS	328	USD	127,280	0.08
VICI PROPERTIES REIT	35,724	USD	1,162,102	0.71
WALMART	20,651	USD	2,139,030	1.31
WALT DISNEY	15,733	USD	1,785,538	1.09
WP CAREY REIT	7,130	USD	480,348	0.29
YUM BRANDS	334	USD	51,306	0.03
			97,130,956	**59.30**
Total Shares			**153,419,761**	**93.66**
Preferred Shares				
Brazil				
CIA ENERGETICA MINAS	28,643	BRL	59,862	0.04
ITAU INVESTIMENTOS	170,341	BRL	367,835	0.22
			427,697	**0.26**
Germany				
DR ING HC F PORSCHE	2,564	EUR	124,666	0.08
			124,666	**0.08**
Total Preferred Shares			**552,363**	**0.34**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**154,238,789**	**94.17**
Transferable Securities Traded on Another Regulated Market				
Shares				
Qatar				
OOREDOO QSC	10,004	QAR	37,560	0.02
			37,560	**0.02**
South Korea				
INDUSTRIAL BANK OF KOREA	5,237	KRW	72,636	0.04
			72,636	**0.04**
Total Shares			**110,196**	**0.06**
Total Transferable Securities Traded on Another Regulated Market			**110,196**	**0.06**
Other Transferable Securities				
Depositary Receipts				
Netherlands				
X5 RETAIL GROUP*	4,312	RUB	-	-
			-	-
Total Depositary Receipts			-	-
Shares				
Australia				
RIO TINTO (AU000000RIO1)	3,847	AUD	311,128	0.19
SOUTH32	159,458	AUD	289,565	0.18
			600,693	**0.37**
Chile				
EMPRESAS COPEC	5,600	CLP	41,315	0.03
ENERSIS AMERICA	103,502	CLP	10,495	0.01
			51,810	**0.04**
China				
SUNNY OPTICAL TECHNOLOGY GROUP	18,559	HKD	215,755	0.13
WANT WANT CHINA HOLDINGS	64,724	HKD	44,007	0.03
ZTE "H"	26,194	HKD	119,517	0.07
			379,279	**0.23**
Finland				
FORTUM CORP	8,752	EUR	165,052	0.10
			165,052	**0.10**
France				
BOLLORE	13,646	EUR	77,060	0.05
			77,060	**0.05**
Greece				
OTE-HELLENIC TELECOM	2,602	EUR	49,284	0.03
			49,284	**0.03**
Hong Kong				
BYD ELECTRONIC	27,922	HKD	148,359	0.09
			148,359	**0.09**
Indonesia				
BANK CENTRAL ASIA	1,885,969	IDR	862,917	0.53
			862,917	**0.53**
Japan				
CAPCOM	12,537	JPY	341,513	0.21
JFE HOLDINGS	20,376	JPY	250,621	0.15
OTSUKA	3,529	JPY	73,789	0.05
RYOHIN KEIKAKU	9,846	JPY	196,340	0.12
SEKISUI CHEMICAL	9,577	JPY	178,655	0.11
TOHO	2,628	JPY	169,049	0.10
			1,209,967	**0.74**
Malaysia				
AMMB HOLDINGS	33,530	MYR	45,015	0.03
HONG LEONG BANK	8,488	MYR	41,386	0.03
			86,401	**0.06**
Mexico				
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	43	MXN	580	-
			580	**-**
Netherlands				
AIRBUS GROUP	1,030	EUR	238,274	0.15
			238,274	**0.15**
Poland				
CD PROJECKT	120	PLN	8,947	0.01
			8,947	**0.01**
Qatar				
QATAR FUEL	20,137	QAR	83,402	0.05
			83,402	**0.05**
Russian Federation				
INTER RAO UES*	1,320,800	RUB	-	-
			-	-
Saudi Arabia				
SAUDI TELECOM	66,463	SAR	781,209	0.48
			781,209	**0.48**
South Africa				
NEDBANK GROUP	11,530	ZAR	143,078	0.09
			143,078	**0.09**
United Kingdom				
ROLLS ROYCE	15,668	GBP	250,164	0.15
SCHRODERS	13,507	GBP	68,444	0.04
			318,608	**0.19**
United States				
LIVE NATION	5,463	USD	909,972	0.56

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Equity Volatility Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			909,972	0.56
Total Shares			6,114,892	3.77
Total Other Transferable Securities			6,114,892	3.77
Total Investments			160,463,877	98.00
Other Net Assets			3,282,590	2.00
Total Net Assets			163,746,467	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

Statement of Investments

As at 30 September 2025

Brazil Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
Brazil				
EMBRAER	94,591	USD	5,723,701	4.04
			5,723,701	**4.04**
Total Depositary Receipts			**5,723,701**	**4.04**
Shares				
Brazil				
AMBEV	1,700,900	BRL	3,893,301	2.75
BANCO BTG PACTUAL	774,700	BRL	7,052,315	4.99
BANCO DO BRASIL	634,500	BRL	2,624,712	1.85
CENTRAIS ELECTRICAS BRASILEIRAS	352,500	BRL	3,467,050	2.45
ENERGISA	308,900	BRL	2,969,774	2.10
GPS PARTICIPACOES E EMPREENDIMENTOS	578,100	BRL	2,028,840	1.43
INTER AND CO	158,755	USD	1,462,134	1.03
NU HOLDINGS	841,448	USD	13,219,149	9.35
PETRO RIO	525,200	BRL	3,756,395	2.65
PETROBRAS	599,600	BRL	3,767,238	2.66
RAIA DROGASIL	719,544	BRL	2,503,619	1.77
REDE D'OR SAO LUIZ	530,200	BRL	4,218,264	2.98
RUMO	897,300	BRL	2,673,931	1.89
SABESP ON	284,100	BRL	7,010,277	4.95
SMARTFIT ESCOLA DE GINASTICA E DANCA	310,100	BRL	1,551,796	1.10
SUZANO PAPEL E CELULOSE	461,800	BRL	4,268,065	3.02
TIM SA/BRAZIL	908,200	BRL	4,019,542	2.84
TOTVS	431,500	BRL	3,700,389	2.61
VALE	1,145,433	BRL	12,345,741	8.73
VIBRA ENERGIA	368,000	BRL	1,702,645	1.20
WEG	585,800	BRL	4,009,428	2.83
			92,244,605	**65.18**
Netherlands				
JBS	74,808	BRL	1,123,479	0.79
			1,123,479	**0.79**
United States				
MERCADOLIBRE	898	USD	2,120,277	1.50
			2,120,277	**1.50**
Total Shares			**95,488,361**	**67.47**
Preferred Shares				
Brazil				
BANCO BRADESCO	1,588,214	BRL	5,299,464	3.74
CENTRAIS ELECTRICAS BRASILEIRAS "B"	289,000	BRL	3,005,832	2.12
GERDAU	569,448	BRL	1,783,551	1.26
ITAU INVESTIMENTOS	1,667,235	BRL	3,600,230	2.54
ITAU UNIBANCO BANCO MULTIPLO	1,672,330	BRL	12,218,524	8.64
PETROBRAS	759,799	BRL	4,461,307	3.15
			30,368,908	**21.45**
Total Preferred Shares			**30,368,908**	**21.45**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**131,580,970**	**92.96**
Collective Investment Schemes				
Germany				
ISHARES MSCI BRAZIL UCITS	64,825	USD	2,700,934	1.91
			2,700,934	**1.91**
Total Collective Investment Schemes			**2,700,934**	**1.91**
Other Transferable Securities				
Shares				
Brazil				
EQUATORIAL ENERGIA	96,400	BRL	669,390	0.47
			669,390	**0.47**
United States				
XP	214,814	USD	4,011,651	2.83

Description	Quantity	Currency	Market value	% net assets
			4,011,651	**2.83**
Total Shares			**4,681,041**	**3.30**
Total Other Transferable Securities			**4,681,041**	**3.30**
Total Investments			**138,962,945**	**98.17**
Other Net Assets			**2,592,578**	**1.83**
Total Net Assets			**141,555,523**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Bermuda				
LIBERTY GLOBAL	17,573	USD	200,684	0.07
			200,684	**0.07**
Canada				
WASTE CONNECTIONS	673	USD	118,179	0.04
			118,179	**0.04**
China				
SIGNET JEWELERS	1,252	USD	119,190	0.04
			119,190	**0.04**
France				
CONSTELLIUM	5,023	USD	73,537	0.03
			73,537	**0.03**
Ireland				
ACCENTURE CORP	9,619	USD	2,402,441	0.83
ALLEGION	488	USD	86,478	0.03
AON IRELAND	1,348	USD	478,230	0.17
CIMPRESS	1,677	USD	103,706	0.04
CRH	6,562	USD	784,881	0.27
FLUTTER ENTERTAINMENT	356	USD	93,083	0.03
JAZZ PHARMACEUTICALS	294	USD	37,888	0.01
JOHNSON CONTROLS INTERNATIONAL	6,024	USD	656,797	0.23
LINDE	1,779	USD	848,467	0.29
MEDTRONIC	8,526	USD	806,645	0.28
NVENT ELECTRIC	594	USD	58,052	0.02
PENTAIR	519	USD	56,888	0.02
PERRIGO	2,684	USD	57,974	0.02
SEAGATE TECHNOLOGY HOLDINGS	2,034	USD	473,210	0.16
SMURFIT WESTROCK	4,135	USD	172,636	0.06
STERIS	377	USD	93,025	0.03
TE CONNECTIVITY	2,178	USD	475,806	0.16
TRANE TECHNOLOGIES	641	USD	268,041	0.09
WEATHERFORD INTERNATIONAL	1,892	USD	125,231	0.04
WILLIS TOWERS WATSON	1,164	USD	401,673	0.14
			8,481,152	**2.92**
Jersey				
AMCOR	51,456	USD	417,565	0.14
CLARIVATE	11,088	USD	41,968	0.01
			459,533	**0.15**
Liberia				
ROYAL CARIBEAN CRUISES	312	USD	100,570	0.03
			100,570	**0.03**
Netherlands				
CNH INDUSTRIAL	19,175	USD	207,090	0.07
EXPRO GROUP HOLDINGS	2,813	USD	32,996	0.01
NXP SEMICONDUCTORS	1,427	USD	322,174	0.11
			562,260	**0.19**
Singapore				
FLEXTRONICS INTERNATIONAL	12,766	USD	734,300	0.25
			734,300	**0.25**
Switzerland				
APTIV HOLDINGS	8,848	USD	755,000	0.26
BUNGE GLOBAL	1,988	USD	161,465	0.06
CHUBB	1,331	USD	373,905	0.13
GARMIN	535	USD	130,572	0.05
			1,420,942	**0.50**
Thailand				
FABRINET	160	USD	57,536	0.02
			57,536	**0.02**
United Kingdom				
CAPRI HOLDINGS	5,157	USD	101,490	0.04
CUSHMAN AND WAKEFIELD	24,407	USD	383,922	0.13
GATES INDUSTRIAL	3,287	USD	81,403	0.03
JANUS HENDERSON GROUP	1,727	USD	76,679	0.03
NOBLE CORP	1,112	USD	31,025	0.01
ROYALTY PHARMA	1,934	USD	67,632	0.02
SENSATA TECHNOLOGIES HOLDING	3,599	USD	109,338	0.04
TRONOX HOLDINGS	6,889	USD	27,212	0.01
			878,701	**0.31**
United States				
3M CO	3,979	USD	610,777	0.21
ABBOTT LABORATORIES	6,751	USD	897,275	0.31
ABBVIE	6,312	USD	1,422,472	0.49
ABERCROMBIE & FITCH	1,395	USD	117,515	0.04
ABM INDUSTRIES	11,942	USD	544,913	0.19
ACADEMY SPORTS & OUTDOORS	2,190	USD	107,179	0.04
ACI WORLDWIDE	671	USD	34,603	0.01
ACUITY BRANDS	294	USD	100,989	0.03
ACUSHNET HOLDINGS CORP	536	USD	41,460	0.01
ADDUS HOMECARE	1,069	USD	126,730	0.04
ADOBE SYSTEMS	982	USD	348,895	0.12
ADT INC	25,231	USD	219,005	0.08
ADVANCE AUTO PARTS	4,545	USD	279,063	0.10
ADVANCED DRAINAGE SYSTEMS	289	USD	39,428	0.01
ADVANCED ENERGY INDUSTRIES	328	USD	54,605	0.02
ADVANCED MICRO DEVICES	2,020	USD	326,856	0.11
AECOM TECHNOLOGY	2,642	USD	344,358	0.12
AES	2,598	USD	34,190	0.01
AFFILIATED MANAGERS	455	USD	108,163	0.04
AFLAC	2,288	USD	254,403	0.09
AGCO	1,392	USD	148,290	0.05
AGILENT TECHNOLOGIES	1,025	USD	128,351	0.04
AIR PRODUCTS & CHEMICALS	570	USD	154,869	0.05
AIRBNB	256	USD	31,060	0.01
AKAMAI TECHNOLOGIES	1,274	USD	95,894	0.03
ALASKA AIR GROUP	3,101	USD	154,089	0.05
ALBERTSONS COS	44,563	USD	775,173	0.27
ALIGHT	21,645	USD	70,454	0.02
ALIGN TECHNOLOGY	506	USD	62,516	0.02
ALLISON TRANSMISSION HOLDING	572	USD	48,122	0.02
ALLSTATE	2,031	USD	435,304	0.15
ALLY FINANCIAL	4,568	USD	177,421	0.06
ALPHA METALLURGICAL RESOURCES	334	USD	54,759	0.02
ALPHABET "A"	23,060	USD	5,563,224	1.93
ALTICE USA	95,333	USD	232,136	0.08
ALTRIA GROUP	6,890	USD	454,843	0.16
AMAZON.COM	23,643	USD	5,191,765	1.81
AMC ENTERTAINMENT HOLDINGS	53,907	USD	157,948	0.05
AMENTUM HOLDINGS	1,998	USD	46,533	0.02
AMERCO	534	USD	27,127	0.01
AMEREN	401	USD	41,672	0.01
AMERICAN AIRLINES GROUP	59,438	USD	663,328	0.23
AMERICAN EAGLE OUTFITTERS	12,859	USD	218,024	0.08
AMERICAN ELECTRIC POWER	772	USD	86,147	0.03
AMERICAN EXPRESS	2,276	USD	760,389	0.26
AMERICAN FINANCIAL GROUP	804	USD	117,472	0.04
AMERICAN INTERNATIONAL GROUP	4,403	USD	342,818	0.12
AMERICAN TOWER	823	USD	158,353	0.05
AMERICAN WATER WORKS	175	USD	24,252	0.01
AMERICAN WOODMARK	810	USD	53,322	0.02
AMERICOLD REALTY TRUST REIT	2,106	USD	25,419	0.01
AMERIPRISE FINANCIAL	374	USD	185,048	0.06
AMETEK	659	USD	123,997	0.04
AMGEN	1,857	USD	513,256	0.18
AMKOR TECHNOLOGY	7,767	USD	222,136	0.08
AMNEAL PHARMACEUTICALS	4,885	USD	48,020	0.02
AMPHENOL	4,523	USD	555,877	0.19
ANALOG DEVICES	1,588	USD	390,886	0.14
ANGI	2,404	USD	38,344	0.01
ANNALY CAPITAL MANAGEMENT	2,387	USD	47,824	0.02
ANTERO MIDSTREAM	1,236	USD	24,213	0.01
ANTERO RESOURCES CORP	1,273	USD	43,078	0.01
AO SMITH	1,405	USD	102,677	0.04
APA	10,761	USD	255,036	0.09
API GROUP	1,944	USD	66,738	0.02

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
APOGEE ENTERPRISES	917	USD	39,514	0.01
APPLE	31,347	USD	8,009,158	2.78
APPLIED INDUSTRIAL TECHNOLOGIES	149	USD	38,260	0.01
APPLIED MATERIALS	2,007	USD	418,500	0.14
APPLOVIN	88	USD	62,597	0.02
APTARGROUP	511	USD	67,820	0.02
ARAMARK HOLDINGS	6,108	USD	235,158	0.08
ARCBEST	955	USD	64,587	0.02
ARCH CAPITAL GROUP	535	USD	48,225	0.02
ARCHER DANIELS MIDLAND	6,615	USD	397,694	0.14
ARCONIC	864	USD	168,497	0.06
ARCOSA	389	USD	36,068	0.01
ARES MANAGEMENT	697	USD	109,432	0.04
ARISTA NETWORKS NPV	396	USD	57,190	0.02
ARRAY DIGITAL INFRASTRUCTURE	967	USD	48,031	0.02
ARROW ELECTRONIC	989	USD	119,254	0.04
ARTISAN PARTNERS ASSET MANAGEMENT	821	USD	35,525	0.01
ASBURY AUTOMOTIVE GROUP	133	USD	32,129	0.01
ASGN	492	USD	22,967	0.01
ASHLAND GLOBAL HOLDINGS	1,128	USD	52,565	0.02
ASSOCIATED BAN-CORP	1,540	USD	39,270	0.01
ASSURANT	506	USD	109,144	0.04
ASTERA LABS	542	USD	104,086	0.04
AT&T	101,652	USD	2,864,044	0.99
ATI	294	USD	23,811	0.01
ATKORE INTERNATIONAL GROUP	555	USD	33,494	0.01
ATLASSIAN	342	USD	54,352	0.02
AUTODESK	362	USD	115,217	0.04
AUTOLIV	2,731	USD	336,172	0.12
AUTOMATIC DATA PROCESSING	1,727	USD	501,607	0.17
AUTONATION	795	USD	173,151	0.06
AUTOZONE	120	USD	518,184	0.18
AVALONBAY COMMUNITIES	403	USD	76,949	0.03
AVANTOR	4,641	USD	54,945	0.02
AVEANNA HEALTHCARE HOLDINGS	23,401	USD	204,057	0.07
AVERY DENNISON	989	USD	158,161	0.05
AVIENT CORPORATION	835	USD	26,804	0.01
AVIS BUDGET GROUP	1,771	USD	284,246	0.10
AVNET	1,180	USD	61,100	0.02
AXALTA COATING SYSTEMS	2,860	USD	80,480	0.03
AXIS CAPITAL HOLDINGS	360	USD	34,448	0.01
BAKER HUGHES	9,927	USD	481,757	0.17
BALL	2,570	USD	127,241	0.04
BANK OF AMERICA	62,660	USD	3,220,410	1.12
BANK OF CALIFORNIA	1,994	USD	33,290	0.01
BANK OF NEW YORK MELLON	5,771	USD	629,732	0.22
BARRETT BUSINESS SERVICES	966	USD	42,514	0.01
BAXTER INTERNATIONAL	8,350	USD	185,746	0.06
BECTON DICKINSON	2,049	USD	375,930	0.13
BELDEN CDT	436	USD	52,026	0.02
BENCHMARK ELECTRONICS	1,269	USD	48,336	0.02
BERKSHIRE HATHAWAY "B"	6,631	USD	3,315,499	1.16
BEST BUY	5,977	USD	447,498	0.15
BGC GROUP	6,786	USD	64,705	0.02
BIOGEN IDEC	1,769	USD	242,848	0.08
BIO-RAD LABORATORIES	306	USD	83,128	0.03
BJS WHOLESALE CLUB HOLDINGS	1,051	USD	98,132	0.03
BLACKROCK FUNDING	554	USD	648,939	0.22
BLACKSTONE GROUP	3,188	USD	545,084	0.19
BLOCK	615	USD	44,477	0.02
BLOOMIN BRANDS	7,687	USD	54,770	0.02
BLUE OWL CAPITAL	2,228	USD	37,653	0.01
BOEING	3,172	USD	677,761	0.23
BOISE CASCADE	2,955	USD	224,669	0.08
BOK FINANCIAL	606	USD	66,951	0.02
BOOKING HOLDINGS	71	USD	383,555	0.13
BOOZ ALLEN HAMILTON HOLDING	1,497	USD	149,296	0.05
BORGWARNER	6,941	USD	303,530	0.11
BOSTON SCIENTIFIC	1,806	USD	176,220	0.06
BOYD GAMING	814	USD	70,175	0.02
BRADY "A"	460	USD	35,411	0.01
BREAD FINANCIAL HOLDINGS	1,018	USD	57,181	0.02
BRIGHT HORIZONS FAMILY SOLUTION	760	USD	81,632	0.03
BRIGHTSPHERE INVESTMENT GROUP	1,074	USD	52,443	0.02
BRIGHTVIEW HOLDINGS	5,889	USD	77,794	0.03
BRINKER INTERNATIONAL	373	USD	47,207	0.02
BRINK'S	2,473	USD	287,239	0.10
BRISTOL MYERS SQUIBB	19,556	USD	872,980	0.30

Description	Quantity	Currency	Market value	% net assets
BRIXMOR PROPERTY GROUP	1,127	USD	30,891	0.01
BROADCOM CORP	3,771	USD	1,231,835	0.43
BROADRIDGE FINANCIAL SOLUTIONS	400	USD	94,912	0.03
BROOKDALE SENIOR LIVING	18,792	USD	155,786	0.05
BROWN & BROWN	907	USD	84,759	0.03
BROWN-FORMAN "B"	1,696	USD	45,733	0.02
BRUKER BIOSCIENCES	769	USD	24,000	0.01
BRUNSWICK	1,690	USD	106,335	0.04
BUCKLE	810	USD	47,547	0.02
BUILDERS FIRSTSOURCE	1,380	USD	161,902	0.06
BURLINGTON STORES	807	USD	204,292	0.07
BWX TECHNOLOGIES	240	USD	43,950	0.02
CABOT	424	USD	32,177	0.01
CACI INTERNATIONAL "A"	241	USD	118,042	0.04
CADENCE BANK	1,515	USD	56,510	0.02
CADENCE DESIGN SYSTEM	173	USD	60,266	0.02
CAESARS ENTERTAINMENT	3,841	USD	104,898	0.04
CALERES	1,824	USD	23,283	0.01
CAMPING WORLD HOLDINGS	1,808	USD	28,223	0.01
CAPITAL ONE FINANCIAL	4,943	USD	1,038,030	0.36
CARDINAL HEALTH	1,809	USD	282,891	0.10
CARLISLEPANIES	223	USD	73,331	0.03
CARLYLE GROUP	1,868	USD	116,507	0.04
CARMAX	991	USD	44,387	0.02
CARNIVAL (PA1436583006)	5,578	USD	162,264	0.06
CARRIER GLOBAL	4,531	USD	267,510	0.09
CARTERS	1,828	USD	50,892	0.02
CASEY'S GENERAL STORES	250	USD	139,938	0.05
CATERPILLAR	2,491	USD	1,181,456	0.41
CBIZ	306	USD	16,316	0.01
CBOE HOLDINGS	146	USD	35,843	0.01
CBRE GROUP	4,525	USD	705,764	0.24
CCC INTELLIGENT SOLUTIONS	4,156	USD	38,007	0.01
CDW	484	USD	77,246	0.03
CELANESE "A"	1,481	USD	60,617	0.02
CENCORA	526	USD	162,418	0.06
CENTENE	7,353	USD	261,252	0.09
CENTERPOINT ENERGY	2,096	USD	80,528	0.03
CENTRAL GARDEN & PET "A"	984	USD	28,802	0.01
CF INDUSTRIES HOLDINGS	1,354	USD	121,345	0.04
CH ROBINSON WORLDWIDE	1,096	USD	143,192	0.05
CHARLES RIVER LABORATORIES	573	USD	84,810	0.03
CHARLES SCHWAB	4,838	USD	463,674	0.16
CHARTER COMMUNICATIONS "A"	3,214	USD	907,200	0.31
CHEESECAKE FACTORY	930	USD	50,629	0.02
CHEMED	101	USD	45,124	0.02
CHEMOURS COMPANY	4,833	USD	74,670	0.03
CHENIERE ENERGY	673	USD	156,809	0.05
CHEVRON	16,443	USD	2,533,537	0.88
CHEWY	951	USD	37,869	0.01
CHICAGO MERCANTILE EXCHANGE	618	USD	168,417	0.06
CHIPOTLE MEXICAN GRILL	2,954	USD	115,575	0.04
CHORD ENERGY	419	USD	41,322	0.01
CHURCH & DWIGHT	573	USD	49,731	0.02
CIENA	540	USD	78,176	0.03
CIGNA	2,993	USD	863,630	0.30
CINCINNATI FINANCE	472	USD	74,246	0.03
CINTAS	871	USD	178,555	0.06
CISCO SYSTEMS	20,858	USD	1,432,215	0.50
CITIGROUP	24,839	USD	2,479,181	0.86
CITIZENS FINANCIAL GROUP	4,681	USD	246,361	0.09
CIVITAS RESOURCES	1,014	USD	31,039	0.01
CLEAN HARBORS	308	USD	70,991	0.02
CLEARWAY ENERGY	1,993	USD	56,163	0.02
CLEVELAND CLIFFS	27,450	USD	342,027	0.12
CMS ENERGY	555	USD	40,515	0.01
CNO FINANCIAL GROUP	939	USD	36,875	0.01
COCA COLA BOTTLING	862	USD	100,695	0.03
COCA-COLA (US1912161007)	12,412	USD	824,095	0.29
COGNIZANT TECHNOLOGY SOLUTIONS	19,403	USD	1,301,165	0.45
COHERENT CORP	614	USD	66,726	0.02
COLGATE-PALMOLIVE	3,253	USD	259,898	0.09
COLUMBIA BANKING SYSTEM	1,996	USD	50,878	0.02
COLUMBIA SPORTSWEAR	711	USD	36,567	0.01
COMCAST	72,825	USD	2,291,439	0.79
COMERICA	1,918	USD	129,791	0.04
COMFORT SYSTEMS	115	USD	92,979	0.03
COMMERCE BANCSHARES	764	USD	45,359	0.02
COMMERCIAL METALS	1,634	USD	91,569	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
CONAGRA FOODS	6,308	USD	113,481	0.04
CONCENTRA GROUP HOLDINGS PARENT COM USD0.01	4,700	USD	97,431	0.03
CONCENTRIX	35,255	USD	1,637,595	0.57
CONOCOPHILLIPS	12,425	USD	1,163,353	0.40
CONS EDISON	1,069	USD	106,430	0.04
CONSOL ENERGY	934	USD	30,476	0.01
CONSTELLATION BRANDS	811	USD	109,290	0.04
CONSTELLATION ENERGY	777	USD	255,066	0.09
COOPER COS INC	888	USD	60,317	0.02
COPART	1,300	USD	57,805	0.02
CORE NATURAL RESOURCES	1,043	USD	87,111	0.03
COREBRIDGE FINANCIAL	3,327	USD	108,177	0.04
CORNING	6,846	USD	555,484	0.19
CORPAY	275	USD	79,723	0.03
CORTEVA	2,896	USD	195,277	0.07
COSTCO WHOLESALE	1,090	USD	1,001,078	0.35
COTERRA ENERGY	5,906	USD	137,728	0.05
COTY "A"	24,386	USD	98,885	0.03
CRACKER BARREL OLD COUNTRY STORE	1,323	USD	58,318	0.02
CRANE	349	USD	63,490	0.02
CRAWFORD AND CO A	4,511	USD	47,817	0.02
CREDIT ACCEPTANCE GROUP	78	USD	35,349	0.01
CROCS	225	USD	18,540	0.01
CROSS COUNTRY HEALTHCARE	2,550	USD	36,083	0.01
CROWN CASTLE REIT	1,675	USD	161,504	0.06
CROWN HOLDING	1,865	USD	178,350	0.06
CSG SYSTEM INTERNATIONAL	718	USD	46,132	0.02
CSX	12,429	USD	439,738	0.15
CULLEN-FROST BANKERS	324	USD	40,847	0.01
CUMMINS	1,214	USD	508,217	0.18
CURTISS WRIGHT	106	USD	56,601	0.02
CVR ENERGY	914	USD	33,324	0.01
CVS CAREMARK	22,012	USD	1,647,378	0.57
DANA HOLDING	10,847	USD	214,771	0.07
DANAHER	1,559	USD	295,914	0.10
DARDEN RESTAURANTS	866	USD	164,202	0.06
DARLING INTERNATIONAL	1,725	USD	51,923	0.02
DAVITA HEALTHCARE PARTNERS	2,622	USD	346,419	0.12
DAYFORCE	429	USD	29,554	0.01
DECKERS OUTDOOR	324	USD	32,740	0.01
DEERE	1,036	USD	473,058	0.16
DELL TECHNOLOGIES	7,502	USD	1,037,677	0.36
DELTA AIR LINES	15,498	USD	870,988	0.30
DELUXE	1,784	USD	34,057	0.01
DENTSPLY SIRONA	4,905	USD	61,852	0.02
DEVON ENERGY	7,745	USD	267,977	0.09
DEXCOM	296	USD	19,802	0.01
DIAMONDBACK ENERGY	1,113	USD	157,022	0.05
DICK'S SPORTING GOODS	1,053	USD	228,985	0.08
DIGITAL REALTY TRUST REIT	317	USD	53,822	0.02
DILLARDS "A"	277	USD	171,784	0.06
DIODES	785	USD	41,330	0.01
DISCOVERY	126,089	USD	2,407,669	0.83
DOCUSIGN	560	USD	42,342	0.01
DOLBY LABORATORIES "A"	436	USD	31,392	0.01
DOLLAR GENERAL	5,090	USD	518,671	0.18
DOLLAR TREE STORES	4,177	USD	391,510	0.14
DOMINION RESOURCES	4,904	USD	298,752	0.10
DOMINO'S PIZZA	141	USD	60,679	0.02
DONALDSON	1,169	USD	95,215	0.03
DOORDASH	352	USD	94,868	0.03
DOVER	835	USD	138,109	0.05
DOW	16,561	USD	370,966	0.13
DR HORTON	1,181	USD	197,617	0.07
DROPBOX	1,542	USD	46,985	0.02
DTE ENERGY	346	USD	48,855	0.02
DUKE ENERGY	1,975	USD	243,478	0.08
DUPONT DE NEMOURS	6,710	USD	518,884	0.18
DXC TECHNOLOGY	48,872	USD	661,238	0.23
DYCOM INDUSTRIES	339	USD	100,008	0.03
EAGLE MATERIALS	171	USD	39,588	0.01
EAST WEST BANCORP	383	USD	40,483	0.01
EASTMAN CHEMICALS	1,664	USD	103,118	0.04
EATON	1,585	USD	588,621	0.20
EBAY	4,283	USD	390,010	0.13
ECHOSTAR "A"	8,286	USD	626,504	0.22
ECOLAB	904	USD	247,434	0.09
ECOVYST	3,365	USD	29,461	0.01
EDGEWELL PERSONAL CARE	1,107	USD	22,085	0.01
EDWARDS LIFESCIENCES	1,488	USD	115,112	0.04
ELANCO ANIMAL HEALTH	4,267	USD	84,124	0.03
ELECTRONIC ARTS	752	USD	151,648	0.05
ELEMENT SOLUTION	3,643	USD	91,439	0.03
ELEVANCE HEALTH USD0.01	1,842	USD	589,679	0.20
ELI LILLY	511	USD	371,640	0.13
EMBECTA CORPORATION	14,633	USD	202,960	0.07
EMCOR GROUP	378	USD	243,349	0.08
EMERSON ELECTRIC	3,894	USD	504,078	0.17
ENCOMPASS HEALTH CORP	1,083	USD	136,913	0.05
ENERGIZER HOLDING	935	USD	23,010	0.01
ENERSYS	315	USD	35,236	0.01
ENOVIS	1,495	USD	44,581	0.02
ENSIGN GROUP	630	USD	108,555	0.04
ENTERGIS	490	USD	45,609	0.02
ENTERGY	802	USD	74,113	0.03
ENVIRI	5,190	USD	65,705	0.02
ENVISTA HOLDINGS	1,826	USD	36,557	0.01
EOG RESOURCES	3,324	USD	369,429	0.13
EPAM SYSTEMS	1,200	USD	181,212	0.06
EQT	1,354	USD	73,983	0.03
EQUIFAX	267	USD	68,285	0.02
EQUINIX REIT	70	USD	54,466	0.02
EQUITABLE HOLDINGS	2,803	USD	144,074	0.05
EQUITY LIFESTYLE PROPERTIES REIT	283	USD	16,926	0.01
EQUITY RESIDENTIAL	1,531	USD	98,214	0.03
ERIE INDEMNITY "A"	99	USD	31,403	0.01
ESSEX PROPERTY REIT	212	USD	55,913	0.02
ESTEE LAUDER "A"	4,803	USD	422,616	0.15
EURONET WORLDWIDE	217	USD	18,935	0.01
EVERCORE PARTNERS "A"	423	USD	141,654	0.05
EVERGY INC	970	USD	73,419	0.03
EXACT SCIENCES CORP	800	USD	42,656	0.01
EXELON	5,064	USD	225,323	0.08
EXLSERVICE HOLDINGS	3,902	USD	169,854	0.06
EXPAND ENERGY	1,159	USD	124,059	0.04
EXPEDIA	971	USD	205,852	0.07
EXPEDITOR INTERNATIONAL	1,345	USD	163,673	0.06
EXTRA SPACE STORAGE	194	USD	27,100	0.01
EXXON MOBIL	24,789	USD	2,787,275	0.96
EZCORP	2,077	USD	39,712	0.01
F5 NETWORKS	145	USD	46,825	0.02
FACTSET RESEARCH SYSTEMS	189	USD	53,803	0.02
FAIR ISSAC	16	USD	24,271	0.01
FASTENAL	2,818	USD	137,828	0.05
FEDERATED INVESTORS	1,043	USD	54,518	0.02
FEDEX	7,341	USD	1,708,177	0.59
FERGUSON ENTERPRISES	1,205	USD	269,649	0.09
FIDELITY NATIONAL FINANCIAL	3,439	USD	206,478	0.07
FIDELITY NATIONAL INFORMATION	4,580	USD	301,043	0.10
FIFTH THIRD BANCORP	5,894	USD	259,454	0.09
FIRST ADVANTAGE	3,041	USD	45,311	0.02
FIRST AMERICAN FINANCIAL	2,112	USD	134,746	0.05
FIRST CITIZENS BANCSHARES "A"	69	USD	123,372	0.04
FIRST HORIZON NATIONAL	3,899	USD	86,909	0.03
FIRST INTERSTATE BANCSYS "A"	1,083	USD	34,255	0.01
FIRST SOLAR	116	USD	25,488	0.01
FIRSTCASH HOLDINGS	738	USD	116,036	0.04
FIRSTENERGY	2,427	USD	110,938	0.04
FISERV	2,313	USD	298,816	0.10
FIVE BELOW	545	USD	83,499	0.03
FLOOR AND DECOR HOLDINGS	485	USD	35,667	0.01
FLOWER FOODS	3,771	USD	48,420	0.02
FLOWSERVE	1,857	USD	98,904	0.03
FLUOR	3,543	USD	148,239	0.05
FMC	886	USD	29,105	0.01
FNB	2,544	USD	40,322	0.01
FORD MOTOR	127,218	USD	1,529,796	0.53
FORTINET	1,059	USD	89,771	0.03
FORTIVE CORP	1,654	USD	80,219	0.03
FORTREA HOLDINGS	10,630	USD	88,867	0.03
FORTUNE BRANDS HOME & SECURITY	1,981	USD	103,527	0.04
FOX CORPORATIONS	2,444	USD	157,296	0.05
FRANK RESOURCES	7,951	USD	182,316	0.06
FRANKLIN ELECTRIC	407	USD	38,445	0.01
FREEPORT MCMORAN COPPER "B"	8,593	USD	323,698	0.11
FRESH DEL MONTE PRODUCE	3,613	USD	124,938	0.04
FRONTIER COMMUNICATIONS PARENT	3,098	USD	115,695	0.04
FRONTIER GROUP HOLDINGS	7,683	USD	35,649	0.01
FTI CONSULTING	335	USD	53,717	0.02

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
FULLER HB	823	USD	48,466	0.02
GALLAGHER (ARTHUR J)USD1	624	USD	191,627	0.07
GAMESTOP	1,615	USD	43,411	0.02
GAMING AND LEISURE PROPERTIES	566	USD	26,509	0.01
GAP	14,356	USD	300,758	0.10
GARRETT MOTION	3,968	USD	52,655	0.02
GARTNER "A"	321	USD	84,381	0.03
GE HEALTHCARE TECHNOLOGIES	5,420	USD	398,533	0.14
GE VERNOVA	876	USD	532,328	0.18
GENERAC HOLDINGS	295	USD	49,327	0.02
GENERAL DYNAMICS	2,287	USD	771,062	0.27
GENERAL ELECTRIC	5,659	USD	1,685,477	0.58
GENERAL MILLS	5,534	USD	274,874	0.10
GENERAL MOTORS	25,387	USD	1,549,876	0.54
GENTEX	2,167	USD	61,229	0.02
GENTHERM	2,148	USD	73,118	0.03
GENUINE PARTS	1,756	USD	242,574	0.08
GEO GROUP	4,026	USD	82,171	0.03
GILEAD SCIENCES	4,151	USD	464,746	0.16
GLOBAL BUSINESS TRAVEL GROUP "I"	16,851	USD	134,302	0.05
GLOBAL PAYMENTS	2,443	USD	202,977	0.07
GLOBE LIFE	282	USD	40,241	0.01
GLOBUS MEDICAL "A"	471	USD	26,329	0.01
GODADDY "A"	297	USD	40,543	0.01
GOLDMAN SACHS GROUP	1,949	USD	1,538,755	0.53
GOODYEAR TIRE	28,584	USD	213,665	0.07
GRACO	423	USD	35,866	0.01
GRAHAM HOLDINGS "B"	66	USD	77,448	0.03
GRAINGER W W	133	USD	126,060	0.04
GRAND CANYON EDUCATION	148	USD	32,189	0.01
GRAPHIC PACKAGING HOLDING	5,459	USD	105,413	0.04
GREENBRIER COMPANIES	1,033	USD	47,084	0.02
GREIF	1,200	USD	70,704	0.02
GRIFFON	517	USD	38,863	0.01
GROUP 1 AUTOMOTIVE	131	USD	57,572	0.02
GUESS	3,882	USD	64,849	0.02
GULFPORT ENERGY	119	USD	21,550	0.01
GXO LOGISTICS	7,654	USD	401,988	0.14
H&R BLOCK	1,108	USD	55,777	0.02
HALLIBURTON	14,905	USD	359,434	0.12
HANCOCK HOLDING	667	USD	41,374	0.01
HANESBRANDS	52,658	USD	344,647	0.12
HANOVER INSURANCE GROUP	178	USD	32,101	0.01
HARLEY-DAVIDSON	2,590	USD	72,106	0.02
HARTF FINANCIAL SERVICES GROUP	1,410	USD	186,684	0.06
HASBRO	1,156	USD	87,475	0.03
HCA HOLDINGS	4,406	USD	1,876,912	0.65
HEALTHCARE REALTY TRUST	2,453	USD	43,712	0.02
HEALTHPEAK	2,556	USD	48,538	0.02
HEICO	104	USD	33,395	0.01
HEIDRICK & STRUGGLES INTERNATIONAL	571	USD	28,036	0.01
HELMERICH & PAYNE	3,830	USD	83,111	0.03
HERC HOLDINGS	381	USD	43,666	0.02
HERSHEY COMPANY	787	USD	144,564	0.05
HERTZ GLOBAL HOLDINGS	35,196	USD	243,204	0.08
HEWLETT PACKARD ENTERPRISE	24,677	USD	596,320	0.21
HEXCEL	638	USD	39,540	0.01
HF SINCLAIR	2,950	USD	153,105	0.05
HILLENBRAND	1,426	USD	38,117	0.01
HILTON WORLDWIDE HOLDINGS	960	USD	250,819	0.09
HNI	590	USD	27,541	0.01
HOLOGIC	1,247	USD	83,674	0.03
HOME DEPOT	6,019	USD	2,431,495	0.84
HONEYWELL INTERNATIONAL	3,494	USD	730,456	0.25
HORMEL FOODS	3,574	USD	87,849	0.03
HOST MARRIOTT	4,180	USD	70,851	0.02
HP	18,331	USD	493,379	0.17
HUBBELL	276	USD	118,506	0.04
HUBSPOT	38	USD	17,822	0.01
HUMANA	1,816	USD	468,655	0.16
HUNT (JB) TRANSPORT	1,318	USD	173,936	0.06
HUNTINGTON BANCSHARES	11,787	USD	201,145	0.07
HUNTINGTON INGALLS INDUSTRIES	911	USD	258,688	0.09
HUNTSMAN	6,372	USD	55,468	0.02
HYATT HOTELS	518	USD	73,644	0.03
HYSTE-YALE MATERIALS HANDLING "A"	787	USD	28,875	0.01
IAC INTERACTIVECORP	1,122	USD	38,518	0.01
ICF INTERNATIONAL	447	USD	41,656	0.01
ICU MEDICAL	274	USD	31,858	0.01
IDEX	225	USD	36,358	0.01
IDEXX LABORATORIES	120	USD	75,819	0.03
IES HOLDINGS	120	USD	46,789	0.02
ILLINOIS TOOL WORKS	1,494	USD	390,158	0.13
INCYTE GENOMICS	465	USD	39,041	0.01
INFORMATICA	1,823	USD	45,256	0.02
INGERSOLL RAND	1,231	USD	101,114	0.03
INGLES MARKETS "A"	1,537	USD	107,267	0.04
INGREDION	591	USD	71,718	0.02
INSIGHT ENTERPRISES	247	USD	27,624	0.01
INSPERITY	3,683	USD	177,889	0.06
INSTALLED BUILDING PRODUCTS	186	USD	45,349	0.02
INTEL	66,953	USD	2,238,239	0.77
INTERCONTINENTAL EXCHANGE GROUP	958	USD	161,231	0.06
INTERNATION FLAVOURS & FRAGRANCES	2,227	USD	134,912	0.05
INTERNATIONAL BUSINESS MACHINES	6,591	USD	1,881,862	0.65
INTERNATIONAL PAPER	10,031	USD	457,915	0.16
INTERPUBLIC GROUP	13,866	USD	391,160	0.14
INTUIT	194	USD	133,713	0.05
INTUITIVE SURGICAL	182	USD	80,724	0.03
INVESCO	9,035	USD	205,637	0.07
INVITATION HOMES REIT	1,324	USD	38,416	0.01
IPG PHOTONICS	616	USD	48,430	0.02
IQVIA HOLDINGS	2,565	USD	466,907	0.16
IRON MOUNTAIN INCORPORATED REIT	774	USD	78,205	0.03
ITRON	238	USD	29,849	0.01
ITT	421	USD	74,917	0.03
JABIL CIRCUIT	5,844	USD	1,272,122	0.44
JACK HENRY & ASSOCIATES	283	USD	42,286	0.01
JACKSON FINANCIAL	690	USD	69,738	0.02
JACOBS SOLUTIONS	2,099	USD	311,429	0.11
JBT MAREL	184	USD	25,707	0.01
JEFFERIES FINANCIAL GROUP	3,070	USD	199,765	0.07
JELD WEN HOLDING	26,690	USD	128,512	0.04
JETBLUE AIRWAYS	25,501	USD	127,122	0.04
JM SMUCKER	1,000	USD	107,840	0.04
JOHN WILEY & SONS	1,536	USD	61,532	0.02
JOHNSON & JOHNSON	10,434	USD	1,904,935	0.66
JONES LANG LASALLE	1,589	USD	471,250	0.16
JP MORGAN CHASE & CO	13,095	USD	4,078,306	1.42
KB HOME	464	USD	29,176	0.01
KBR	2,686	USD	125,382	0.04
KELLOGG	2,762	USD	225,945	0.08
KEMPER	790	USD	40,653	0.01
KENNAMETAL	2,623	USD	54,244	0.02
KENVUE	4,969	USD	80,523	0.03
KEURIG DR PEPPER	8,096	USD	206,893	0.07
KEYCORP	11,642	USD	215,319	0.07
KEYSIGHT TECHNOLOGIES	645	USD	112,178	0.04
KIMBERLY-CLARK	2,306	USD	284,929	0.10
KIMCO REALTY	2,522	USD	54,576	0.02
KINDER MORGAN	12,140	USD	343,137	0.12
KINDERCARE LEARNING	11,143	USD	74,547	0.03
KIRBY	239	USD	19,734	0.01
KITE REALTY GROUP REIT	1,219	USD	26,842	0.01
KKR & CO	1,504	USD	194,618	0.07
KLA TENCOR	165	USD	176,560	0.06
KNIGHT SWIFT TRANSPORTATION HOLDINGS	2,870	USD	112,877	0.04
KNOWLES	2,020	USD	47,106	0.02
KOHLS	42,394	USD	645,237	0.22
KONTOOR BRANDS	855	USD	67,571	0.02
KORN-FERRY INTERNATIONAL	1,171	USD	81,712	0.03
KRAFT HEINZ	16,967	USD	435,204	0.15
KRISPY KREME	7,422	USD	27,053	0.01
KROGER	22,533	USD	1,501,374	0.52
KYNDRYL HOLDINGS	4,375	USD	130,594	0.05
L BRANDS	9,580	USD	244,098	0.08
L3 HARRIS TECHNO	1,180	USD	355,841	0.12
LABCORP HOLDINGS	1,210	USD	343,979	0.12
LAM RESEARCH CORP USD0.0010	2,566	USD	343,151	0.12
LAMAR ADVERTISING "A"	389	USD	47,314	0.02
LAS VEGAS SANDS	3,415	USD	183,488	0.06
LAUREATE EDUCATION	8,286	USD	260,098	0.09
LA-Z-BOY CHAIR	1,395	USD	47,556	0.02
LCI INDUSTRIES	708	USD	65,724	0.02
LEAR	8,091	USD	808,695	0.28
LEGGETT & PLATT	9,914	USD	86,153	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
LEIDOS HOLDINGS	1,450	USD	270,266	0.09
LENNAR	1,827	USD	228,759	0.08
LENNOX INTERNATIONAL	136	USD	71,536	0.02
LEVI STRAUSS "A"	5,205	USD	120,652	0.04
LIBERTY BROADBAND "C"	1,087	USD	70,579	0.02
LIBERTY LATIN AMERICA	16,672	USD	142,712	0.05
LIBERTY MEDIA CORP LIBERTY FORMULA	650	USD	67,210	0.02
LIBERTY OILFIELD SERVICES	2,988	USD	36,095	0.01
LIFE TIME GROUP HOLDINGS	3,652	USD	101,489	0.04
LIGHT AND WONDER	1,273	USD	107,250	0.04
LINCOLN NATIONAL	2,228	USD	89,343	0.03
LITHIA MOTORS	153	USD	48,652	0.02
LITTLEFUSE	336	USD	86,809	0.03
LKQ	4,818	USD	145,504	0.05
LOEWS	1,404	USD	140,330	0.05
LOUISIANA PACIFIC	743	USD	64,411	0.02
LOWES	6,142	USD	1,536,974	0.53
LPL FINANCIAL HOLDINGS	161	USD	53,880	0.02
LULULEMON ATHLETICA	681	USD	120,448	0.04
LUMEN TECHNOLOGIES	138,441	USD	828,569	0.29
LYONDELL BASELL INDUSTRIES	5,451	USD	263,501	0.09
M&T BANK	1,377	USD	269,148	0.09
MACERICH	2,253	USD	39,540	0.01
MACY'S	28,479	USD	509,205	0.18
MADISON SQUARE GARDEN SPINCO	1,044	USD	47,137	0.02
MAGNERA CORP COM USD0.01	2,724	USD	30,345	0.01
MANHATTAN ASSOCIATES	142	USD	29,340	0.01
MANPOWER GROUP	3,298	USD	124,071	0.04
MARATHON PETROLEUM	4,347	USD	835,450	0.29
MARKEL	63	USD	119,665	0.04
MARRIOTT INTERNATIONAL	966	USD	253,546	0.09
MARRIOTT VACATIONS WORLDWIDE	1,714	USD	115,472	0.04
MARSH & MCLENNAN	3,080	USD	617,648	0.21
MARTIN MARIETTA MATERIALS	147	USD	92,006	0.03
MARVELL TECHNOLOGY	1,081	USD	90,512	0.03
MASCO	2,233	USD	155,796	0.05
MASTEC	818	USD	172,655	0.06
MASTERBRAND	4,519	USD	58,498	0.02
MASTERCARD	1,217	USD	689,017	0.24
MATCH GROUP	851	USD	30,687	0.01
MATSON	291	USD	28,431	0.01
MATTEL	7,663	USD	127,244	0.04
MATTHEWS INTERNATIONAL	2,045	USD	48,426	0.02
MAXIMUS	2,323	USD	210,371	0.07
MCCORMICK	1,291	USD	85,877	0.03
MCDONALDS	1,735	USD	525,323	0.18
MCKESSON HBOC	546	USD	418,048	0.14
MEDICAL PROPERTIES TRUST	8,157	USD	40,418	0.01
MEDNAX	6,316	USD	103,330	0.04
MEDPACE HOLDINGS	89	USD	44,753	0.02
MERCADOLIBRE	57	USD	134,583	0.05
MERCK & CO	9,477	USD	759,013	0.26
META PLATFORMS	2,761	USD	2,027,623	0.70
METLIFE	5,630	USD	458,676	0.16
METTLER TOLEDO INTERNATIONAL	103	USD	122,577	0.04
MGM RESORTS INTERNATIONAL	6,789	USD	239,312	0.08
MICROCHIP TECHNOLOGY	2,661	USD	170,756	0.06
MICRON TECHNOLOGY	4,490	USD	748,797	0.26
MICROSOFT	9,094	USD	4,698,687	1.64
MIDAMERICA APARTMENT	430	USD	59,508	0.02
MIDDLEBY	384	USD	50,573	0.02
MILLERKNOLL	1,792	USD	31,521	0.01
MKS INSTRUMENTS	239	USD	29,321	0.01
MODERNA	3,705	USD	91,514	0.03
MODINE MANUFACTURING	468	USD	66,662	0.02
MOELIS & COMPANY	781	USD	55,342	0.02
MOHAWK INDUSTRIES	2,137	USD	268,664	0.09
MOLINA HEALTHCARE	270	USD	51,978	0.02
MOLSON COORS BREWING "B"	3,435	USD	153,201	0.05
MONDELEZ INTERNATIONAL "A"	8,722	USD	546,346	0.19
MONRO MUFFLER BRAKE	1,499	USD	26,862	0.01
MONSTER BEVERAGE	937	USD	62,713	0.02
MOODY'S	294	USD	140,200	0.05
MOOG	308	USD	62,524	0.02
MORGAN STANLEY	13,862	USD	2,201,979	0.76
MORNINGSTAR	187	USD	43,279	0.01
MOTOROLA SOLUTIONS	395	USD	179,634	0.06
MR COOPER GROUP	357	USD	74,924	0.03
MSC INDUSTRIAL DIRECT "A"	565	USD	51,861	0.02
MSCI	160	USD	90,722	0.03
MUELLER INDUSTRIES	513	USD	51,921	0.02
MURPHY OIL	3,490	USD	97,685	0.03
MURPHY USA	138	USD	53,352	0.02
MYR GROUP	226	USD	47,189	0.02
NABORS INDUSTRIES	2,584	USD	102,766	0.04
NASDAQ OMX GROUP	1,212	USD	107,347	0.04
NATIONAL FUEL GAS	306	USD	28,244	0.01
NATIONAL OILWELL VARCO	9,429	USD	122,483	0.04
NATIONAL VISION HOLDINGS	1,747	USD	50,401	0.02
NAVIENT	3,273	USD	42,254	0.01
NCR	8,165	USD	102,920	0.04
NCR ATLEOS	2,980	USD	115,743	0.04
NELNET	362	USD	45,351	0.02
NETAPP	1,400	USD	165,046	0.06
NETFLIX	575	USD	682,519	0.24
NEW RESIDENTIAL INVESTMENT	4,113	USD	46,703	0.02
NEW YORK COMMUNITY BANCORP	7,872	USD	90,213	0.03
NEW YORK TIMES "A"	904	USD	51,573	0.02
NEWELL RUBBERMAID	29,397	USD	146,250	0.05
NEWMARK GROUP	7,634	USD	141,611	0.05
NEWMONT MINING	7,195	USD	608,121	0.21
NEWS "A"	6,873	USD	214,403	0.07
NEXSTAR BROADCASTING GROUP "A"	835	USD	165,748	0.06
NEXTERA ENERGY	469	USD	35,410	0.01
NIKE "B"	8,560	USD	589,784	0.20
NISOURCE	588	USD	25,372	0.01
NORDSON	221	USD	49,990	0.02
NORFOLK SOUTHERN	1,240	USD	371,058	0.13
NORTHERN TRUST	1,790	USD	236,656	0.08
NORTHROP GRUMMAN	1,250	USD	749,363	0.26
NORTONLIFELOCK	5,611	USD	158,174	0.05
NORWEGIAN CRUISE LINE HOLDINGS	2,084	USD	51,204	0.02
NRG ENERGY	492	USD	79,492	0.03
NUCOR	2,531	USD	341,255	0.12
NUTANIX	314	USD	23,707	0.01
NVIDIA	2,303	USD	430,339	0.15
NVR	11	USD	88,211	0.03
O I GLASS	9,435	USD	121,617	0.04
OCCIDENTAL PETROLEUM	14,140	USD	657,581	0.23
OCEANEERING INTERNATIONAL	2,802	USD	68,229	0.02
OGE ENERGY	953	USD	43,857	0.02
OKTA INC	366	USD	33,288	0.01
OLD DOMINION FREIGHT LINE	1,043	USD	144,393	0.05
OLD NATIONAL BANCORP	1,987	USD	43,346	0.01
OLD REPUBLIC INTERNATIONAL	2,595	USD	109,976	0.04
OLIN	4,589	USD	110,962	0.04
OLLIES BARGAIN OUTLET HOLDINGS	220	USD	28,354	0.01
OMEGA HEALTHCARE INVESTORS	851	USD	35,725	0.01
OMNICOM	8,145	USD	670,659	0.23
ON SEMICONDUCTOR	3,101	USD	152,166	0.05
ONEMAIN HOLDINGS	1,779	USD	98,592	0.03
ONEOK	1,057	USD	75,998	0.03
OPENDOOR TECHNOLOGIES	94,853	USD	782,537	0.27
OPENLANE	2,357	USD	66,350	0.02
ORACLE	8,979	USD	2,512,324	0.87
O'REILLY AUTOMOTIVE	4,056	USD	438,940	0.15
ORGANON & CO	8,010	USD	82,303	0.03
OSHKOSH TRUCK	794	USD	101,600	0.04
OSI SYSTEMS	174	USD	42,152	0.01
OTIS WORLDWIDE	4,530	USD	413,770	0.14
OVINTIV	3,809	USD	151,370	0.05
OWENS & MINOR	2,784	USD	13,057	-
OWENS CORNING	1,095	USD	152,271	0.05
PACCAR	2,560	USD	253,453	0.09
PACKAGING CORPORATION OF AMERICA	609	USD	132,190	0.05
PALO ALTO NETWORKS	492	USD	100,845	0.03
PARKER-HANNIFIN	412	USD	309,828	0.11
PARSONS	1,045	USD	86,735	0.03
PATRICK INDUSTRIES	544	USD	55,950	0.02
PATTERSON-UTI ENERGY	16,293	USD	83,746	0.03
PAYCHEX	948	USD	116,841	0.04
PAYCOM SOFTWARE	177	USD	36,717	0.01
PAYPAL HOLDINGS	4,341	USD	294,624	0.10
PBF ENERGY	3,968	USD	119,556	0.04
PEABODY ENERGY	3,964	USD	103,857	0.04
PEGASYSTEMS	729	USD	41,845	0.01
PENN NATIONAL GAMING	2,982	USD	57,105	0.02

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
PENNYMAC FINANCIAL SERVICES	715	USD	88,732	0.03
PENSKE AUTO GROUP	808	USD	140,479	0.05
PEPSICO	13,292	USD	1,861,678	0.64
PERFORMANCE FOOD GROUP	833	USD	86,678	0.03
PETCO HEALTH & WELLNESS	35,020	USD	128,699	0.04
PFIZER	40,319	USD	980,558	0.34
PHILIP MORRIS INTERNATIONAL	3,900	USD	636,246	0.22
PHILLIPS 66	2,746	USD	370,216	0.13
PHINIA	594	USD	33,620	0.01
PILGRIMS PRIDE	5,504	USD	221,591	0.08
PIPER JAFFRAY	196	USD	67,769	0.02
PITNEY-BOWES	7,068	USD	79,515	0.03
PJT PARTNERS "A"	249	USD	44,212	0.02
PLEXUS	649	USD	93,508	0.03
PNC FINANCIAL SERVICES	3,113	USD	617,744	0.21
POLARIS INDUSTRIES	1,577	USD	91,750	0.03
POOL	109	USD	33,402	0.01
POPULAR	645	USD	81,496	0.03
POST HOLDINGS	546	USD	58,793	0.02
PPG INDUSTRIES	2,581	USD	268,837	0.09
PPL	4,161	USD	154,373	0.05
PRICESMART	319	USD	38,714	0.01
PRIMERICA	138	USD	38,163	0.01
PRINCIPAL FINANCIAL GROUP	2,375	USD	193,183	0.07
PROCTER AND GAMBLE	8,101	USD	1,245,934	0.43
PROGRESSIVE	1,401	USD	343,581	0.12
PROLOGIS	920	USD	104,264	0.04
PROSPERITY BANCSHARES	434	USD	28,397	0.01
PRUDENTIAL FINANCIAL	3,772	USD	388,063	0.13
PTC	205	USD	41,611	0.01
PUBLIC SERVICE ENTERPRISE GROUP	1,233	USD	102,129	0.04
PUBLIC STORAGE	355	USD	101,594	0.04
PULTE GROUP	1,089	USD	142,572	0.05
PURE STORAGE	599	USD	49,495	0.02
PVH	2,633	USD	220,935	0.08
QORVO	1,076	USD	97,669	0.03
QUALCOMM	3,752	USD	624,746	0.22
QUANTA SERVICES	550	USD	227,024	0.08
QUEST DIAGNOSTICS	1,412	USD	269,240	0.09
QUIDELORTHO	802	USD	23,049	0.01
RADIAN GROUP	1,208	USD	43,887	0.02
RADNET	569	USD	43,181	0.01
RALPH LAUREN	390	USD	121,863	0.04
RANGE RESOURCES	846	USD	31,573	0.01
RAYMOND JAMES FINANCIAL	2,375	USD	413,844	0.14
RAYTHEON TECHNOLOGY	9,686	USD	1,612,041	0.56
REGAL BELOIT	804	USD	114,554	0.04
REGENCY CENTERS	572	USD	41,338	0.01
REGENERON PHARMS	279	USD	155,568	0.05
REGIONS FINANCIAL	7,579	USD	198,191	0.07
REINSURANCE GROUP OF AMERICA	216	USD	41,075	0.01
RELIANCE STEEL & ALUMINUM	350	USD	97,136	0.03
REPUBLIC SERVICES	843	USD	194,084	0.07
RESIDEO TECHNOLOGIES	3,129	USD	132,513	0.05
RESMED	227	USD	62,395	0.02
REV GROUP	846	USD	47,901	0.02
REVVITY	699	USD	59,464	0.02
REYNOLDS CONSUMER PRODUCTS	1,566	USD	38,148	0.01
ROBERT HALF INTERNATIONAL	2,400	USD	80,424	0.03
ROBINHOOD MARKETS	522	USD	72,689	0.03
ROCKET	11,741	USD	227,306	0.08
ROCKWELL AUTOMATION	457	USD	159,781	0.06
ROLLINS	1,720	USD	101,463	0.04
ROPER TECHNOLOGIES	224	USD	111,534	0.04
ROSS STORES	2,611	USD	395,227	0.14
RPM INTERNATIONAL	770	USD	89,967	0.03
RUSH ENTERTAINMENT "A"	724	USD	38,669	0.01
RXO	4,347	USD	64,596	0.02
RYAN SPECIALTY GROUP HOLDINGS	535	USD	29,949	0.01
RYDER SYSTEM	2,175	USD	406,268	0.14
RYERSON HOLDING	1,016	USD	22,911	0.01
S&P GLOBAL	1,010	USD	490,446	0.17
SABRE	11,403	USD	20,582	0.01
SAIA	222	USD	64,602	0.02
SALESFORCE	2,077	USD	493,391	0.17
SALLY BEAUTY	10,299	USD	167,050	0.06
SANMINA	1,837	USD	207,857	0.07
SCHEIN HENRY	1,188	USD	77,980	0.03
SCHLUMBERGER	19,705	USD	660,709	0.23
SCHNEIDER NATIONAL	3,791	USD	78,625	0.03
SCHOLASTIC	2,053	USD	54,979	0.02
SCIENCE APPLICATIONS INTERNATIONAL	1,277	USD	125,861	0.04
SCOTTS MIRACLE-GRO	698	USD	38,467	0.01
SEALED AIR	2,539	USD	87,646	0.03
SEI INVESTMENTS	707	USD	59,982	0.02
SELECT MEDICAL HOLDINGS	5,954	USD	74,485	0.03
SEMPRA	1,950	USD	174,174	0.06
SERVICE CORPORATION INTERNATIONAL	1,444	USD	120,083	0.04
SERVICENOW	87	USD	80,044	0.03
SHERWIN WILLIAMS	889	USD	307,381	0.11
SILGAN HOLDINGS	1,091	USD	46,460	0.02
SILICON LABORATORIES	234	USD	30,282	0.01
SIMON PROPERTY GROUP	1,085	USD	202,157	0.07
SINCLAIR	9,148	USD	136,854	0.05
SIRIUS XM HOLDINGS	5,908	USD	135,116	0.05
SKYLINE CHAMPION	582	USD	43,307	0.01
SKYWEST	824	USD	82,449	0.03
SKYWORKS SOLUTIONS	1,534	USD	118,348	0.04
SL GREEN REALTY	893	USD	52,624	0.02
SLM	2,104	USD	56,745	0.02
SM ENERGY	2,028	USD	49,970	0.02
SNAP-ON	292	USD	100,588	0.03
SOHO HOUSE & CO	6,015	USD	53,233	0.02
SOLVENTUM	7,570	USD	547,462	0.19
SOMNIGROUP INTERNATIONAL	1,128	USD	92,958	0.03
SONIC AUTOMOTIVE	332	USD	25,176	0.01
SONOCO PRODUCTS	2,372	USD	101,142	0.03
SOUTHERN COMFORT	3,060	USD	288,191	0.10
SOUTHSTATE BANK CORP	736	USD	72,695	0.03
SPECTRUM BRANDS	1,489	USD	77,934	0.03
SPIRIT AEROSYSTEMS HOLDINGS "A"	2,028	USD	77,449	0.03
SPROUTS FARMERS MARKETS	623	USD	67,396	0.02
SS&C TECHNOLOGIES HOLDINGS	2,827	USD	250,105	0.09
STAGWELL	10,995	USD	61,132	0.02
STANLEY BLACK & DECKER	4,033	USD	295,619	0.10
STARBUCKS	7,652	USD	646,211	0.22
STATE STREET	3,740	USD	432,232	0.15
STEEL DYNAMICS	831	USD	114,512	0.04
STEELCASE	5,203	USD	89,492	0.03
STEWART INFORMATION SERVICES	646	USD	47,487	0.02
STIFEL FINANCIAL	1,479	USD	167,378	0.06
STONEX GROUP	403	USD	40,308	0.01
STRYKER	769	USD	283,361	0.10
SYLVAMO	542	USD	23,642	0.01
SYNCHRONY FINANCIAL	3,930	USD	275,336	0.10
SYNNEX	2,297	USD	380,992	0.13
SYNOPSYS	292	USD	143,495	0.05
SYNOVUS FINANCIAL	1,002	USD	48,607	0.02
SYSCO	3,641	USD	298,125	0.10
T ROWE PRICE GROUP	2,567	USD	261,372	0.09
TAKE TWO INTERACTIVE SOFTWARE	237	USD	61,243	0.02
TANGO HOLDINGS	946	USD	125,780	0.04
TAPESTRY	1,261	USD	139,315	0.05
TARGA RESOURCES	319	USD	53,015	0.02
TARGET	15,142	USD	1,325,682	0.46
TASKUS	11,079	USD	197,206	0.07
TAYLOR MORRISON HOME "A"	821	USD	53,907	0.02
TEGNA	3,955	USD	80,247	0.03
TELEDYNE TECHNOLOGIES	130	USD	75,825	0.03
TELEFLEX	695	USD	83,150	0.03
TELEPHONE & DATA SYSTEMS	2,542	USD	98,553	0.03
TENET HEALTHCARE	2,969	USD	601,312	0.21
TERADATA	1,870	USD	41,103	0.01
TERADYNE	662	USD	89,906	0.03
TEREX	1,102	USD	56,125	0.02
TESLA MOTORS	1,519	USD	668,284	0.23
TETRA TECH	3,035	USD	101,187	0.04
TEXAS INSTRUMENTS	2,126	USD	388,516	0.13
TEXAS ROADHOUSE	457	USD	75,679	0.03
TEXTRON	2,635	USD	221,366	0.08
THE CAMPBELL'S COMPANY	3,779	USD	118,509	0.04
THE CLOROX	791	USD	96,597	0.03
THE MOSAIC	4,497	USD	156,091	0.05
THE ODP CORPORATION	6,566	USD	182,568	0.06
THE WENDY'S COMPANY	2,749	USD	25,002	0.01
THERMO FISHER SCIENTIFIC	1,509	USD	700,070	0.24
THOR INDUSTRIES	1,412	USD	146,834	0.05

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
TIDEWATER	647	USD	34,272	0.01
TIMKEN	1,274	USD	95,321	0.03
TITAN INTERNATIONAL	2,329	USD	17,444	0.01
TJX	8,876	USD	1,280,541	0.44
T-MOBILE US	5,378	USD	1,287,547	0.45
TOLL BROTHERS	782	USD	106,946	0.04
TOPBUILD	185	USD	71,579	0.02
TOPGOLF CALLAWAY BRANDS	8,305	USD	77,195	0.03
TORO	841	USD	64,118	0.02
TPG	1,007	USD	57,248	0.02
TRACTOR SUPPLY	3,448	USD	193,916	0.07
TRANSDIGM GROUP	57	USD	74,706	0.03
TRANSOCEAN	28,137	USD	85,677	0.03
TRANSUNION	1,057	USD	87,055	0.03
TRAVEL PLUS LEISURE	750	USD	44,558	0.02
TRAVELERS COMPANIES	1,041	USD	289,513	0.10
TREEHOUSE FOODS	2,106	USD	41,299	0.01
TRIMBLE NAVIGATION	840	USD	68,082	0.02
TRINET GROUP	570	USD	38,315	0.01
TRINITY INDUSTRIES	1,531	USD	42,546	0.01
TRUIST FINANCIAL	13,906	USD	625,214	0.22
TTM TECHNOLOGIES	2,474	USD	142,403	0.05
TUTOR PERINI	876	USD	57,282	0.02
TWILIO	279	USD	27,780	0.01
TYLER TECHNOLOGIES	47	USD	24,441	0.01
TYSON FOODS "A"	12,855	USD	687,871	0.24
UBER TECHNOLOGIES	1,550	USD	150,474	0.05
UFP INDUSTRIES	817	USD	75,115	0.03
UGI	843	USD	27,760	0.01
ULTA SALON COSMETICS AND FRAGRANCE	430	USD	233,705	0.08
UMB FINANCIAL	455	USD	53,517	0.02
UNDER ARMOUR "A"	11,514	USD	56,764	0.02
UNIFIRST	239	USD	39,399	0.01
UNION PACIFIC	2,964	USD	697,607	0.24
UNITED BANKSHARES	795	USD	29,423	0.01
UNITED CONTINENTAL HOLDINGS	7,319	USD	699,843	0.24
UNITED NATURAL FOODS	3,831	USD	139,065	0.05
UNITED PARCEL SERVICES	26,222	USD	2,186,521	0.76
UNITED PARKS AND RESORTS	583	USD	30,316	0.01
UNITED RENTALS	395	USD	373,275	0.13
UNITEDHEALTH GP	7,757	USD	2,678,802	0.93
UNITY SOFTWARE	1,175	USD	46,894	0.02
UNIVERSAL	1,183	USD	65,479	0.02
UNIVERSAL HEALTH SERVICES "B"	2,112	USD	431,672	0.15
UNUM GROUP	1,065	USD	82,388	0.03
UPBOUND GROUP	1,104	USD	25,800	0.01
URBAN OUTFITTERS	1,168	USD	82,029	0.03
US BANCORP	15,754	USD	752,569	0.26
US FOODS HOLDING CORP	1,282	USD	97,701	0.03
V2X	872	USD	50,009	0.02
VAIL RESORTS	274	USD	40,267	0.01
VALARIS	863	USD	41,597	0.01
VALERO ENERGY	3,227	USD	546,331	0.19
VALLEY NATIONAL BANCORP	4,144	USD	43,471	0.02
VALMONT INDUSTRIES	197	USD	75,839	0.03
VALVOLINE	1,517	USD	54,293	0.02
VEEVA SYSTEMS "A"	134	USD	39,208	0.01
VENTAS	1,125	USD	78,233	0.03
VERALTO CORP	536	USD	56,516	0.02
VERISIGN	176	USD	48,942	0.02
VERISK ANALYTICS	431	USD	108,220	0.04
VERIZON COMMUNICATIONS	44,904	USD	1,956,916	0.68
VERTEX PHARMACEUTICALS	171	USD	66,357	0.02
VERTIV HOLDINGS	989	USD	145,917	0.05
VESTIS CORP	14,671	USD	64,552	0.02
VF	14,626	USD	207,324	0.07
VIASAT	2,705	USD	77,715	0.03
VIATRIS	44,694	USD	427,275	0.15
VIRTU FINANCIAL	1,072	USD	37,724	0.01
VISA "A"	2,623	USD	894,233	0.31
VISHAY INTERTECHNOLOGY	7,355	USD	110,913	0.04
VISTEON	555	USD	66,653	0.02
VISTRA ENERGY CORP	726	USD	139,269	0.05
VONTIER	1,039	USD	43,170	0.01
VORNADO REALTY TRUST	1,469	USD	58,775	0.02
VOYA FINANCIAL	921	USD	68,605	0.02
VULCAN MATERIALS	356	USD	108,569	0.04
W.R. BERKLEY	876	USD	66,961	0.02
WABASH NATIONAL	2,445	USD	24,059	0.01
WABTEC	788	USD	156,962	0.05
WALKER & DUNLOP	321	USD	26,508	0.01
WALMART	78,623	USD	8,143,769	2.83
WALT DISNEY	12,836	USD	1,456,758	0.50
WASTE MAN	1,588	USD	350,122	0.12
WATERS	188	USD	54,387	0.02
WATSCO	79	USD	31,677	0.01
WATTS WATER TECHNOLOGIES	95	USD	26,375	0.01
WAYFAIR "A"	1,091	USD	94,622	0.03
WEBSTER FINANCIAL	1,814	USD	106,935	0.04
WEC ENERGY GROUP	648	USD	73,963	0.03
WEIS MARKETS	860	USD	62,668	0.02
WELLS FARGO	35,960	USD	2,989,354	1.03
WERNER ENTERPRISES	2,386	USD	62,322	0.02
WESCO INTERNATIONAL	287	USD	60,141	0.02
WEST PHARMACEUTICAL SERVICES	233	USD	60,657	0.02
WESTERN DIGITAL	4,939	USD	597,471	0.21
WESTERN UNION	8,609	USD	68,097	0.02
WEX	210	USD	33,086	0.01
WEYERHAEUSER	5,739	USD	141,524	0.05
WHIRLPOOL	3,694	USD	285,768	0.10
WILLIAMS COMPANIES	3,322	USD	210,249	0.07
WILLIAMS SONOMA	656	USD	126,877	0.04
WILLSCOT MOBILE MINI HOLDINGS	1,557	USD	31,841	0.01
WINNEBAGO INDUSTRIES	1,024	USD	34,048	0.01
WINTRUST FINANCIAL	338	USD	44,349	0.02
WOODWARD	239	USD	59,762	0.02
WORKDAY "A"	278	USD	67,868	0.02
WORLD FUEL SERVICES	1,142	USD	29,327	0.01
WORTHINGTON INDUSTRIES	691	USD	37,888	0.01
WP CAREY REIT	643	USD	43,319	0.01
WYNDHAM HOTELS AND RESORTS	767	USD	61,421	0.02
WYNN RESORTS	537	USD	69,595	0.02
XCEL ENERGY	1,137	USD	91,415	0.03
XEROX HOLDINGS	30,073	USD	112,473	0.04
XPO LOGISTICS	1,333	USD	167,918	0.06
XYLEM INCORPORATED	783	USD	114,318	0.04
YELP	1,161	USD	36,537	0.01
YUM BRANDS	771	USD	118,433	0.04
ZEBRA TECHNOLOGIES "A"	164	USD	48,124	0.02
ZIFF DAVIS	941	USD	35,824	0.01
ZILLOW GROUP	920	USD	72,625	0.03
ZIMMER HOLDINGS	1,785	USD	174,716	0.06
ZIONS BANCORP	1,975	USD	110,343	0.04
ZOETIS	942	USD	135,827	0.05
ZOOM VIDEO COMMUNICATIONS	716	USD	59,349	0.02
			270,501,089	**93.60**
Total Shares			**283,707,673**	**98.15**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**283,707,673**	**98.15**
Transferable Securities Traded on Another Regulated Market				
Shares				
Ireland				
ADIENT	18,472	USD	441,666	0.15
			441,666	**0.15**
United Kingdom				
TECHNIPFMC	4,774	USD	187,570	0.06
			187,570	**0.06**
United States				
ALCOA UPSTREAM	3,825	USD	123,662	0.04
CORECIVIC REIT	3,478	USD	72,864	0.03
HILLTOP HOLDINGS	1,885	USD	62,752	0.02
HOULIHAN LOKEY	387	USD	79,335	0.03
LAMB WESTON HOLDINGS	976	USD	57,325	0.02
NATIONAL HEALTHCARE	374	USD	45,329	0.02
PLAINS GP HOLDINGS LP INT CL COM A NPV	4,772	USD	86,421	0.03
RESTORATION HARDWARE HOLDING	225	USD	44,816	0.02
SBA COMMUNICATIONS	243	USD	47,106	0.02
SEABOARD	27	USD	99,377	0.03
WALGREENS BOOTS ALLIANCE	105,171	USD	11	-
WELLTOWER	130	USD	23,123	0.01

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Economic Scale US Equity (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			742,121	0.27
Total Shares			**1,371,357**	**0.48**
Total Transferable Securities Traded on Another Regulated Market			**1,371,357**	**0.48**
Other Transferable Securities				
Shares				
United States				
ATLANTIC UNION BANKSHARES	949	USD	33,367	0.01
COMMSCOPE HOLDING	19,081	USD	291,176	0.10
GANNETT	19,174	USD	78,613	0.03
GENPACT	10,236	USD	423,463	0.15
ILLUMINA	650	USD	60,180	0.02
QUANEX BUILDING PRODUCTS	1,684	USD	23,222	0.01
			910,021	**0.32**
Total Shares			**910,021**	**0.32**
Total Other Transferable Securities			**910,021**	**0.32**
Total Investments			**285,989,051**	**98.95**
Other Net Assets			**3,036,239**	**1.05**
Total Net Assets			**289,025,290**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Indian Equity
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
India				
HDFC BANK	271,840	USD	9,233,046	0.73
ICICI BANK	1,779,111	USD	53,729,152	4.29
INFOSYS	1,932,135	USD	31,571,086	2.51
			94,533,284	**7.53**
Total Depositary Receipts			**94,533,284**	**7.53**
Shares				
India				
ALSTROM	141,113	INR	4,705,157	0.37
APOLLO HOSPITALS ENTERPRISE	312,801	INR	26,101,760	2.08
ASIAN PAINTS	372,425	INR	9,857,091	0.78
AXIS BANK	3,393,198	INR	43,245,826	3.44
BHARAT ELECTRONICS	6,053,101	INR	27,538,964	2.19
BHARTI AIRTEL	1,807,146	INR	38,231,680	3.04
DELHIVERY	5,112,263	INR	25,912,900	2.06
DLF	6,929,595	INR	55,646,703	4.44
ESCORTS LIMITED	187,658	INR	7,284,505	0.58
ETERNAL	10,952,147	INR	40,150,625	3.20
EXIDE INDUSTRIES	2,005,089	INR	8,824,187	0.70
GODREJ CONSUMER PRODUCTS	3,182,921	INR	41,831,319	3.33
HCL TECHNOLOGIES	1,460,822	INR	22,788,749	1.81
HDB FINANCIAL SERVICES	535,549	INR	4,525,601	0.36
HDFC ASSET MANAGEMENT	91,779	INR	5,718,825	0.46
HDFC BANK	8,602,444	INR	92,139,198	7.34
HINDUSTAN UNILEVER	308,239	INR	8,728,990	0.69
HYUNDAI MOTOR INDIA	268,435	INR	7,813,416	0.62
ICICI BANK	1,052,493	INR	15,979,058	1.27
INDUSIND BANK	837,053	INR	6,934,373	0.55
INFOSYS	1,677,181	INR	27,234,977	2.17
JINDAL STAINLESS	1,350,000	INR	11,217,215	0.89
JINDAL STEEL & POWER	2,483,470	INR	29,753,671	2.37
JUBILANT FOODWORKS	2,206,939	INR	15,346,135	1.22
LARSEN & TOUBRO	1,366,887	INR	56,329,654	4.49
LUPIN	484,260	INR	10,424,363	0.83
MARUTI SUZUKI INDIA	133,212	INR	24,048,713	1.91
MULTI COMMODITY EXCHANGE OF INDIA	450,791	INR	39,581,215	3.15
NEULAND LABORATORIES	52,876	INR	8,697,656	0.69
PB FINTECH	1,272,011	INR	24,383,300	1.94
PHOENIX MILLS	879,076	INR	15,400,630	1.23
POWER FINANCIAL (INE134E01011)	2,753,142	INR	12,720,942	1.01
RELIANCE INDUSTRIES	5,575,748	INR	85,656,350	6.83
RELIANCE NIPPON LIFE ASSET MANAGEMENT	2,347,039	INR	22,953,936	1.83
SBI CARDS AND PAYMENT SERVICES	2,795,660	INR	27,612,215	2.20
STATE BANK OF INDIA	5,181,059	INR	50,909,771	4.05
SUN PHARMACEUTICALS	2,602,287	INR	46,726,935	3.72
SUNDARAM FINANCE	142,407	INR	7,075,541	0.56
SWIGGY LTD	4,561,652	INR	21,729,675	1.73
TBO TEK	295,051	INR	5,068,010	0.40
TITAN INDUSTRIES	891,258	INR	33,797,814	2.69
TVS MOTOR COMPANY	405,778	INR	15,715,378	1.25
ULTRATECH CEMENT	287,215	INR	39,535,884	3.15
VARUN BEVERAGES	7,189,447	INR	35,927,498	2.86
WABCO	36,782	INR	5,346,079	0.43
			1,167,152,484	**92.91**
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	265,263	USD	17,788,537	1.42
			17,788,537	**1.42**
Total Shares			**1,184,941,021**	**94.33**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**1,279,474,305**	**101.86**
Transferable Securities Traded on Another Regulated Market				
Preferred Shares				
India				
TVS MOTOR CO 6.00% 25/08/2026	1,623,112	INR	182,806	0.01
			182,806	**0.01**
Total Preferred Shares			**182,806**	**0.01**
Total Transferable Securities Traded on Another Regulated Market			**182,806**	**0.01**
Other Transferable Securities				
Shares				
India				
EICHER MOTORS	87,760	INR	6,924,331	0.55
TECH MAHINDRA	103,428	INR	1,631,178	0.13
			8,555,509	**0.68**
United States				
MAKEMYTRIP	34,337	USD	3,242,786	0.26
			3,242,786	**0.26**
Total Shares			**11,798,295**	**0.94**
Total Other Transferable Securities			**11,798,295**	**0.94**
Total Investments			**1,291,455,406**	**102.81**
Other Net Liabilities			**(35,253,699)**	**(2.81)**
Total Net Assets			**1,256,201,707**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Russia Equity (In Liquidation)**
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Other Transferable Securities				
Depositary Receipts				
Cyprus				
OZON HOLDINGS*	54,741	RUB	-	-
			-	-
Netherlands				
X5 RETAIL GROUP*	131,652	USD	-	-
			-	-
Russian Federation				
JSC MMC NORILSK NICKEL*	150,280	USD	-	-
LUKOIL*	133,476	USD	-	-
NOVATEK*	29,077	USD	-	-
NOVOLIPETSK STEEL*	146,086	USD	-	-
OAO GAZPROM*	1,027,252	USD	-	-
ROSNEFT OIL*	739,463	USD	-	-
SEVERSTAL*	202,129	USD	-	-
TATNEFT*	54,024	USD	-	-
TCS GROUP HOLDINGS*	83,124	USD	-	-
			-	-
Total Depositary Receipts			-	-
Shares				
Netherlands				
NEBIUS GROUP*	140,775	RUB	-	-
			-	-
Russian Federation				
ALROSA*	1,194,750	RUB	-	-
GAZPROM NEFT CLS*	620,390	RUB	-	-
GAZPROM*	213,540	RUB	-	-
LUKOIL*	13,760	RUB	-	-
MAGNIT*	80,475	RUB	-	-
MOSCOW EXCHANGE MICEX*	876,470	RUB	-	-
PHOSAGRO*	35,849	RUB	-	-
POLYUS GOLD*	335,420	RUB	-	-
ROSNEFT OIL*	142,685	RUB	-	-
SBERBANK*	1,902,100	RUB	-	-
SEGEZHA GROUP*	22,169,600	RUB	-	-
SURGUTNEFTEGAZ CLS*	1,260,000	RUB	-	-
TATNEFT*	450,466	RUB	-	-
UNITED RUSAL INTERNATIONAL*	2,703,400	RUB	-	-
			-	-
United Kingdom				
POLYMETAL INTERNATIONAL*	15,451	RUB	-	-
			-	-
Total Shares			-	-
Preferred Shares				
Russian Federation				
SURGUTNEFTEGAZ*	2,602,900	RUB	-	-
			-	-
Total Preferred Shares			-	-
Total Other Transferable Securities			-	-
Total Investments			-	-
Other Net Assets			3,293	100.00
Total Net Assets			3,293	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.
**The sub-fund entered in liquidation from 30 July 2025.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Turkey Equity
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Turkey				
AKBANK	3,000,000	TRY	3,840,794	4.13
AKSIGORTA	6,000,000	TRY	744,211	0.80
ASELSAN ELEKTRONIK SANAYI VE TICARET	1,800,000	TRY	7,917,378	8.52
BIM BIRLESIK MAGAZALAR	380,000	TRY	4,215,560	4.53
CIMSA CIMENTO	1,300,000	TRY	1,274,534	1.37
EREGLI DEMIR VE CELIK FABRIK	6,000,000	TRY	3,608,074	3.88
FORD OTOMOTIV SANAYI	1,100,000	TRY	2,226,698	2.40
GALATA WIND ENERJI	1	TRY	-	-
GARANTI BANKASI	1,000,000	TRY	2,851,173	3.07
KARDEMIR KARABUK DEMIR	1,000,000	TRY	580,878	0.62
KOC HOLDING	1,750,000	TRY	6,182,317	6.65
MLP SAGLIK HIZMETLERI	420,000	TRY	2,854,038	3.07
PEGASUS HAVA TASIMACILIGI	600,001	TRY	2,658,779	2.86
SABANCI HOLDING	1,200,000	TRY	2,128,248	2.29
TAV HAVALIMANLARI	130,000	TRY	633,808	0.68
TURK HAVA YOLLARI	1,300,000	TRY	8,368,285	9.00
TURK TELEKOMUNIKASYON	2,000,000	TRY	2,075,441	2.23
TURKCELL ILETISM HIZMETLERI	1,300,000	TRY	2,604,944	2.80
TURKIYE IS BANKASI "C"	14,000,000	TRY	4,043,221	4.35
TURKIYE SIGORTA	18,000,000	TRY	3,422,635	3.68
TURKIYE VAKIFLAR BANKASI	1,000,000	TRY	521,930	0.56
YAPI KREDI BANK	10,000,000	TRY	6,930,417	7.46
			69,683,363	**74.95**
Total Shares			**69,683,363**	**74.95**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**69,683,363**	**74.95**
Transferable Securities Traded on Another Regulated Market				
Shares				
Turkey				
AKCANSA CIMENTO	700,000	TRY	1,970,031	2.12
ANADOLU HAYAT EMEKLILIK	600,000	TRY	1,111,405	1.20
ANADOLU SIGORTA	4,500,000	TRY	1,972,897	2.12
ASTOR TRANSFORMATOR ENERJI TURIZM INSAAT	250,000	TRY	500,439	0.54
BALSU GIDA NAYI VE TICARET	5,200,000	TRY	2,492,658	2.68
GULERMAK AGIR NAYI INAT VE TAAHHUT	500,000	TRY	1,797,078	1.93
IS YATIRIM MENKUL DEGERLER	1,000,000	TRY	892,399	0.96
OYAK CIMENTO FABRIKALARI	3,000,001	TRY	1,299,300	1.40
PANELSAN CATI CEPHE SISTEMLERI	150,000	TRY	129,684	0.14
			12,165,891	**13.09**
Total Shares			**12,165,891**	**13.09**
Total Transferable Securities Traded on Another Regulated Market			**12,165,891**	**13.09**
Other Transferable Securities				
Shares				
Turkey				
EMLAK KONUT GAYRIMENKUL YATOTA	1,000,000	TRY	406,492	0.44
ENKA INSAAT	1,600,000	TRY	2,297,313	2.47
TOFAS TURK OTOMOBIL FABRIKASI	800,000	TRY	4,245,034	4.57
			6,948,839	**7.48**
Total Shares			**6,948,839**	**7.48**
Total Other Transferable Securities			**6,948,839**	**7.48**
Total Investments			**88,798,093**	**95.52**
Other Net Assets			**4,163,425**	**4.48**
Total Net Assets			**92,961,518**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
APA INFRASTRUCTURE 5.125% 16/09/2034	67,000	USD	67,963	0.05
MINERAL RESOURCES 7% 01/04/2031	263,000	USD	266,381	0.20
SANTOS FINANCE 3.649% 29/04/2031	760,000	USD	711,853	0.54
WOODSIDE FINANCE 5.7% 12/09/2054	200,000	USD	192,108	0.15
			1,238,305	**0.94**
Bermuda				
LI FUNG 8.375% 05/02/2029	200,000	USD	208,560	0.16
			208,560	**0.16**
Canada				
CNOOC FINANCE 4.875% 30/04/2044	1,109,000	USD	1,110,790	0.85
			1,110,790	**0.85**
China				
AAC TECHNOLOGIES HOLDINGS 3.75% 02/06/2031	400,000	USD	379,223	0.29
ALIBABA GROUP HOLDING 0% 15/09/2032	330,000	USD	378,831	0.29
ALIBABA GROUP HOLDING 0.5% 01/06/2031	98,000	USD	180,641	0.14
ALIBABA GROUP HOLDING 4.2% 06/12/2047	500,000	USD	429,591	0.33
ALIBABA GROUP HOLDING 4.4% 06/12/2057	210,000	USD	181,270	0.14
ALIBABA GROUP HOLDING 5.25% 26/05/2035	200,000	USD	209,807	0.16
CENTRAL PLAZA DEVELOPMENT 7.15% 21/03/2028	206,000	USD	211,524	0.16
CHALCO HONG KONG INVESTMENT 2.1% 28/07/2026	491,000	USD	482,429	0.37
CHINA HONGQIAO GROUP 6.925% 29/11/2028	550,000	USD	571,266	0.44
CHINA MENGNIU DAIRY 2% 30/07/2030	5,110,000	CNY	708,960	0.54
CHINA MENGNIU DAIRY CO 2.3% 30/07/2035	2,350,000	CNY	322,360	0.25
CNOOC FINANCE 5.75% 26/01/2041	400,000	USD	439,073	0.34
EHI CAR SERVICES 12% 26/09/2027	250,000	USD	173,243	0.13
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	400,000	USD	414,788	0.32
GUANGZHOU DEVELOPMENT DISTRICT 4.5% 07/07/2028	300,000	USD	300,563	0.23
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	280,000	USD	263,713	0.20
MEITUAN 4.625% 02/10/2029	434,000	USD	435,402	0.33
SANDS CHINA 3.75% 08/08/2031	1,000,000	USD	919,743	0.70
SF HOLDING INVESTMENT 2.875% 20/02/2030	2,737,000	USD	2,584,941	1.97
SHENZHEN EXPRESSWAY 1.75% 08/07/2026	200,000	USD	195,897	0.15
SINOPEC GROUP OVERSEAS DEVELOPMENT 5.375% 17/10/2043	300,000	USD	318,918	0.24
SUNAC CHINA HOLDINGS 6.5% 30/09/2027	18,220	USD	2,772	-
SUNAC CHINA HOLDINGS 6.75% 30/09/2028	301,942	USD	45,940	0.04
TENCENT HOLDINGS 3.925% 19/01/2038	1,281,000	USD	1,193,692	0.91
WEST CHINA CEMENT 4.95% 08/07/2026	400,000	USD	393,687	0.30
ZHONGSHENG GROUP HOLDINGS 5.98% 30/01/2028	550,000	USD	557,064	0.43
			12,295,338	**9.40**
Hong Kong				
AIA GROUP 5.4% 30/09/2054	916,000	USD	903,842	0.69
ANHUI TRANSPORTATION HOLDING 1.618% 26/08/2026	3,022,000	USD	2,945,418	2.24
BANK OF EAST ASIA 4.875% VRN 22/04/2032	713,000	USD	711,825	0.54
CAS CAPITAL 4% VRN PERP	200,000	USD	198,113	0.15
CASTLE PEAK POWER FINANCE 2.2% 22/06/2030	684,000	USD	626,060	0.48
CENTRAL PLAZA DEVELOPMENT 6.8% 07/04/2029	200,000	USD	204,542	0.16
CHINA GREAT WALL INTERNATIONAL 2.375% 18/08/2030	392,000	USD	353,820	0.27
CHINA OVERSEA FINANCE 6.375% 29/10/2043	237,000	USD	251,975	0.19
CHINA OVERSEAS FINANCE 6.45% 11/06/2034	650,000	USD	715,889	0.55
CK HUTCHISON INTERNATIONAL 4.75% 13/09/2034	228,000	USD	228,018	0.17
CK HUTCHISON INTERNATIONAL 5.5% 26/04/2034	1,250,000	USD	1,314,416	1.01
CLP POWER HONG KONG FINANCING 2.125% 30/06/2030	1,278,000	USD	1,173,142	0.90
CNAC HK FINBRIDGE 4.125% 19/07/2027	2,078,000	USD	2,074,720	1.59
CNAC HK FINBRIDGE 5.125% 14/03/2028	1,024,000	USD	1,045,663	0.80
FAR EAST HORIZON 6% 01/10/2028	333,000	USD	339,637	0.26
FAR EAST HORIZON 5.875% 05/03/2028	849,000	USD	861,510	0.66
FORTUNE STAR 5% 18/05/2026	200,000	USD	199,798	0.15
FORTUNE STAR 5.05% 27/01/2027	510,000	USD	504,554	0.39
FRANSHION BRILLIANT 3.2% 09/04/2026	400,000	USD	396,256	0.30
FWD GROUP HOLDINGS 5.252% 22/09/2030	485,000	USD	486,487	0.37
FWD GROUP HOLDINGS 5.836% 22/09/2035	331,000	USD	335,384	0.26
FWD GROUP HOLDINGS 7.635% 02/07/2031	500,000	USD	558,269	0.43
FWD GROUP HOLDINGS 7.784% 06/12/2033	200,000	USD	234,179	0.18
GLP CHINA HOLDINGS 2.95% 29/03/2026	970,000	USD	956,461	0.73
HKT CAPITAL 3% 18/01/2032	1,623,000	USD	1,479,577	1.13
HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,388,000	USD	1,275,490	0.98
HONGKONG LAND FINANCE 4.5% 07/10/2025	800,000	USD	800,000	0.61
HPHT FINANCE 25 5% 21/02/2030	926,000	USD	942,252	0.72
HYSAN MTN 2.875% 02/06/2027	494,000	USD	479,913	0.37
JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	850,000	USD	881,535	0.67
LINK FINANCE 2.75% 19/01/2032	900,000	USD	808,256	0.62
MTR COR 4.875% VRN PERP	238,000	USD	241,492	0.18
MTR CORP 5.625% VRN PERP	363,000	USD	378,975	0.29
NAN FUNG TREASURY 3.625% 27/08/2030	350,000	USD	326,296	0.25
NWD MTN 4.125% 18/07/2029	200,000	USD	135,469	0.10
STUDIO CITY FINANCE 5% 15/01/2029	250,000	USD	241,017	0.18
SWIRE PACIFIC MTN FINANCING 4.625% 28/06/2032	206,000	USD	209,862	0.16
TCCL FINANCE 4% 26/04/2027	1,200,000	USD	1,189,587	0.91
VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	400,000	USD	270,622	0.21
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	866,000	USD	650,696	0.50
XIAOMI BEST TIME INTERNATIONAL 4.1% 14/07/2051	850,000	USD	695,287	0.53
			28,626,304	**21.88**
India				
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	1,970,000	USD	1,765,662	1.35
ICICI BANK DUBAI 4% 18/03/2026	500,000	USD	499,049	0.38
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	200,000	USD	204,829	0.16
REC 2.75% 13/01/2027	1,289,000	USD	1,262,499	0.97
			3,732,039	**2.86**
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	1,099,000	USD	1,105,570	0.85
BANK MANDIRI PERSERO 2% 19/04/2026	657,000	USD	648,707	0.50
CIKARANG LISTRINDO 5.65% 12/03/2035	200,000	USD	202,337	0.15
INDIKA ENERGY 8.75% 07/05/2029	332,000	USD	333,716	0.26
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	800,000	USD	743,162	0.57
INDONESIA (GOVT) 3.05% 12/03/2051	1,726,000	USD	1,161,333	0.89
INDONESIA (GOVT) 3.2% 23/09/2061	1,234,000	USD	791,397	0.61
INDONESIA (GOVT) 3.70% 30/10/2049	200,000	USD	153,169	0.12
INDONESIA (GOVT) 4.2% 15/10/2050	2,010,000	USD	1,660,008	1.27
INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	430,000	USD	424,009	0.32
JAPFA COMFEED INDONESIA 5.375% 23/03/2026	670,000	USD	667,801	0.51
KRAKATAU POSCO 6.375% 11/06/2027	600,000	USD	611,196	0.47
KRAKATAU POSCO 6.375% 11/06/2029	500,000	USD	515,511	0.39

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
PAKUWON JATI 4.875% 29/04/2028	789,000	USD	778,136	0.60
PERTAMINA PERSERO 3.1% 21/01/2030	800,000	USD	757,151	0.58
PERTAMINA PERSERO 4.15% 25/02/2060	881,000	USD	658,646	0.50
PERTAMINA PERSERO 4.175% 21/01/2050	650,000	USD	510,772	0.39
PERUSAHAAN LISTRIK NEGARA 5.25% 15/05/2047	350,000	USD	320,894	0.25
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	200,000	USD	149,426	0.11
STAR ENERGY GEOTHERMAL DARAJAT 4.85% 14/10/2038	650,000	USD	621,608	0.48
			12,814,549	**9.82**
Japan				
MITSUBISHI ESTATE CO 4.352% 02/10/2030	689,000	USD	690,738	0.53
NISSAN MOTOR CO 8.125% 17/07/2035	200,000	USD	214,745	0.16
SOFTBANK GROUP CORP 7.5% 10/07/2035	200,000	USD	208,682	0.16
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	271,000	USD	274,937	0.21
			1,389,102	**1.06**
Malaysia				
AFFIN BANK 5.112% 04/06/2030	1,026,000	USD	1,047,306	0.80
			1,047,306	**0.80**
Mauritius				
UPL CORP 4.5% 08/03/2028	800,000	USD	778,377	0.60
UPL CORP 4.625% 16/06/2030	200,000	USD	186,293	0.14
			964,670	**0.74**
Mongolia				
CITY OF ULAANBAATAR MONGOLIA 7.75% 21/08/2027	1,150,000	USD	1,174,740	0.90
DEVELOPMENT BANK OF MONGOLIA 8.50% 03/07/2028	200,000	USD	204,163	0.16
GOLOMT BANK 11% 20/05/27	446,000	USD	461,874	0.35
TRADE DEVELOPMENT BNK OF MONGOLIA 8.5% 23/12/2027	325,000	USD	321,315	0.25
			2,162,092	**1.66**
Netherlands				
GREENKO DUTCH 3.85% 29/03/2026	559,000	USD	487,526	0.37
MINEJESA CAPITAL 4.625% 10/08/2030	1,000,000	USD	715,201	0.55
MINEJESA CAPITAL 5.625% 10/08/2037	200,000	USD	199,018	0.15
			1,401,745	**1.07**
Pakistan				
PAKISTAN (GOVT) 6% 08/04/2026	200,000	USD	199,408	0.15
PAKISTAN (GOVT) 7.875% 31/03/2036	100,000	USD	95,177	0.07
			294,585	**0.22**
Philippines				
DEVELOPMENT BANK OF THE PHILLIPINES 2.375% 11/03/2031	783,000	USD	712,757	0.55
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	288,000	USD	290,619	0.22
PETRON CORP 7.35% VRN PERP	200,000	USD	206,478	0.16
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	200,000	USD	205,684	0.16
			1,415,538	**1.09**
Saudi Arabia				
SAUDI ARABIAN OIL 4.375% 16/04/2049	360,000	USD	302,337	0.23
			302,337	**0.23**
Singapore				
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	200,000	USD	213,257	0.16
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	1,320,000	USD	1,346,332	1.03
GLP PTE 9.75% 20/05/2028	200,000	USD	207,521	0.16
LLPL CAPITAL 6.875% 04/02/2039	1,155,000	USD	843,358	0.65
MEDCO MAPLE TREE 8.96% 27/04/2029	397,000	USD	415,247	0.32
NANSHAN LIFE 5.45% 11/09/2034	800,000	USD	794,178	0.61
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	1,427,000	USD	1,425,983	1.09
SHIN KONG LIFE SINGAPORE 6.95% 26/06/2035	405,000	USD	436,827	0.33
SMPHI SG HOLDINGS 4.75% 16/09/2030	844,000	USD	846,733	0.65
TEMASEK FINANCIAL 2.55% 30/07/2055	1,000,000	CNY	137,061	0.10
TEMASEK FINANCIAL I 2.05% 30/07/2035	2,000,000	CNY	275,412	0.21
TML HOLDINGS 4.35% 09/06/2026	377,000	USD	375,823	0.29
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	1,364,000	USD	1,347,667	1.03
			8,665,399	**6.63**
South Korea				
KOOKMIN BANK 2.5% 04/11/2030	523,000	USD	473,264	0.36
KOOKMIN BANK 4.5% 01/02/2029	507,000	USD	507,022	0.39
KOREAN AIR LINES CO 4% 30/09/2030	832,000	USD	825,454	0.63
KT CORP 2.5% 18/07/2026	600,000	USD	591,844	0.45
LG ENERGY SOLUTION 5.375% 02/04/2030	276,000	USD	282,816	0.22
LG ENERGY SOLUTION 5.75% 25/09/2028	590,000	USD	611,306	0.47
SHINHAN BANK 3.875% 24/03/2026	200,000	USD	199,530	0.15
SHINHAN BANK 4% 23/04/2029	611,000	USD	600,302	0.46
SHINHAN BANK 4.375% 13/04/2032	602,000	USD	590,395	0.45
SHINHAN CARD 2.5% 27/01/2027	1,520,000	USD	1,484,693	1.14
			6,166,626	**4.72**
Sri Lanka				
SRI LANKA (GOVT) 3.1% 15/01/2030 STEP	79,764	USD	74,941	0.06
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	156,456	USD	134,198	0.10
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	40,000	USD	35,596	0.03
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	40,000	USD	35,371	0.03
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	268,644	USD	196,241	0.15
			476,347	**0.37**
Thailand				
EXPORT IMPORT BANK OF THAILAND 3.902% 02/06/2027	1,072,000	USD	1,065,860	0.82
GC TREASURY CENTER CO 6.5% VRN PERP	555,000	USD	563,390	0.43
GC TREASURY CENTER CO 7.125% VRN PERP	385,000	USD	398,760	0.30
KRUNG THAI BANK 4.4% VRN PERP	200,000	USD	199,011	0.15
MINOR INTERNATIONAL 2.7% VRN PERP	200,000	USD	197,822	0.15
THAIOIL TREASURY CENTER 4.625% 20/11/2028	373,000	USD	372,299	0.28
			2,797,142	**2.13**
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	423,000	USD	409,584	0.31
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	600,000	USD	620,893	0.47
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	372,000	USD	377,735	0.29
			1,408,212	**1.07**
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	3,030,000	CNY	414,173	0.32
RESORTS WORLD LAS VEGAS 4.625% 16/04/2029	200,000	USD	181,489	0.14
			595,662	**0.46**
Total Bonds			**89,112,648**	**68.16**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**89,112,648**	**68.16**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	400,000	USD	405,457	0.31

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			405,457	**0.31**
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	343,000	USD	268,868	0.21
			268,868	**0.21**
China				
ALIBABA GROUP 3.15% 09/02/2051	400,000	USD	281,532	0.22
MEITUAN DIANPING 3.05% 28/10/2030	1,250,000	USD	1,166,675	0.89
SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 03/05/2046	1,000,000	USD	923,273	0.71
SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 12/04/2047	400,000	USD	368,294	0.28
TENCENT HOLDINGS 2.39% 03/06/2030	1,000,000	USD	931,139	0.71
TENCENT HOLDINGS 3.24% 03/06/2050	200,000	USD	147,099	0.11
TENCENT HOLDINGS 3.975% 11/04/2029	1,400,000	USD	1,398,978	1.07
			5,216,990	**3.99**
Hong Kong				
AIA GROUP 5.375% 05/04/2034	800,000	USD	832,040	0.64
CK HUTCHISON INTERNATIONAL 3.125% 15/04/2041	500,000	USD	387,427	0.30
CK HUTCHISON INTERNATIONAL 3.375% 08/05/2050	500,000	USD	368,644	0.28
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	456,000	USD	473,215	0.36
MTR CORP LTD 5.25% 01/04/2055	697,000	USD	711,601	0.54
			2,772,927	**2.12**
India				
MUTHOOT FINANCE 6.375% 23/04/2029	500,000	USD	507,726	0.39
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	218,000	USD	223,711	0.17
RELIANCE INDUSTRIES 3.667% 30/11/2027	850,000	USD	840,545	0.64
RELIANCE INDUSTRIES 4.875% 10/02/2045	850,000	USD	794,829	0.61
SAMMAAN CAPITAL 8.95% 28/08/2028	200,000	USD	200,450	0.15
SHRIRAM FINANCE 6.625% 22/04/2027	500,000	USD	511,138	0.39
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	910,000	USD	948,913	0.73
			4,027,312	**3.08**
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	800,000	USD	810,637	0.62
FREEPORT INDONESIA 6.2% 14/04/2052	660,000	USD	677,609	0.52
INDONESIA (GOVT) 4.3% 31/03/2052	1,100,000	USD	910,507	0.70
MAJAPAHIT HOLDING 7.875% 29/06/2037	200,000	USD	243,870	0.19
PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	600,000	USD	561,030	0.43
			3,203,653	**2.46**
Macau				
SANDS CHINA 5.4% 08/08/2028	400,000	USD	408,978	0.31
			408,978	**0.31**
Malaysia				
GOHL CAPITAL 4.25% 24/01/2027	1,294,000	USD	1,289,921	0.99
PETRONAS CAPITAL 3.404% 28/04/2061	929,000	USD	642,925	0.49
PETRONAS CAPITAL 4.55% 21/04/2050	1,500,000	USD	1,330,007	1.02
PETRONAS CAPITAL 4.8% 21/04/2060	228,000	USD	207,658	0.16
			3,470,511	**2.66**
Mexico				
HGIF ASIAN CURRENCY BOND "ZD"	113,956	USD	883,615	0.68
HGIF INDIA FIXED INCOME "ZD"	64,247	USD	530,487	0.41
HGIF RMB FIXED INCOME "ZC"	5,588	USD	69,096	0.05
			1,483,198	**1.14**
Total Collective Investment Schemes			**1,483,198**	**1.14**
Other Transferable Securities				
Bonds				
Australia				
SANTOS FINANCE 5.25% 13/03/2029	630,000	USD	639,219	0.49
			639,219	**0.49**
China				
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	973,000	USD	-	-
			392,805	**0.30**
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	410,000	USD	409,968	0.31
PAKISTAN (GOVT) 7.375% 08/04/2031	300,000	USD	294,603	0.23
PAKISTAN (GOVT) 8.875% 08/04/2051	200,000	USD	184,897	0.14
			889,468	**0.68**
Philippines				
PHILIPPINE (GOVT) 2.95% 05/05/2045	2,566,000	USD	1,838,098	1.41
PHILIPPINES (GOVT) 3.2% 06/07/2046	399,000	USD	291,915	0.22
PHILIPPINES (GOVT) 4.2% 29/03/2047	2,909,000	USD	2,487,477	1.90
			4,617,490	**3.53**
Singapore				
BOC AVIATION 3.5% 18/09/2027	800,000	USD	790,383	0.60
TEMASEK FINANCIAL 2.375% 02/08/2041	2,477,000	USD	1,851,829	1.42
			2,642,212	**2.02**
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	900,000	USD	884,833	0.68
LG ENERGY SOLUTION 5.875% 02/04/2035	300,000	USD	310,278	0.24
SHINHAN BANK 3.75% 20/09/2027	700,000	USD	692,454	0.53
WOORI BANK 6.375% VRN PERP	1,450,000	USD	1,510,112	1.16
			3,397,677	**2.61**
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	658,000	USD	677,013	0.52
MUANGTHAI CAPITAL 6.875% 30/09/2028	496,000	USD	503,118	0.38
			1,180,131	**0.90**
United States				
HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	2,794,000	USD	2,620,719	1.99
			2,620,719	**1.99**
			38,171,122	**29.19**
Total Transferable Securities Traded on Another Regulated Market			**38,171,122**	**29.19**
Collective Investment Schemes				
Luxembourg				

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

								-	-
					Hong Kong				
MEXICO (GOVT) 4.4% 12/02/2052	3,537,000	USD	2,655,924	2.02	CK HUTCHISON INTERNATIONAL 3.375% 06/09/2049	320,000	USD	237,172	0.18
			2,655,924	**2.02**					
Mongolia									
MONGOLIAN MINING CORP 8.44% 03/04/2030	388,000	USD	392,805	0.30					

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			237,172	**0.18**
Indonesia				
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	630,000	USD	625,704	0.48
			625,704	**0.48**
South Korea				
LG CHEM 2.375% 07/07/2031	300,000	USD	265,243	0.20
			265,243	**0.20**
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	200,000	USD	182,278	0.14
			182,278	**0.14**
Total Bonds			**1,949,616**	**1.49**
Total Other Transferable Securities			**1,949,616**	**1.49**
Total Investments			**130,716,584**	**99.98**
Other Net Assets			**28,296**	**0.02**
Total Net Assets			**130,744,880**	**100.00**

*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia High Yield Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
MINERAL RESOURCES 7% 01/04/2031	2,118,000	USD	2,145,225	0.47
			2,145,225	**0.47**
Bermuda				
LI FUNG 8.375% 05/02/2029	3,536,000	USD	3,687,346	0.81
			3,687,346	**0.81**
China				
ALIBABA GROUP HOLDING 0% 15/09/2032	945,000	USD	1,084,835	0.24
ALIBABA GROUP HOLDING 0.5% 01/06/2031	737,000	USD	1,358,492	0.30
CENTRAL PLAZA DEVELOPMENT 7.15% 21/03/2028	1,661,000	USD	1,705,543	0.38
CHINA HONGQIAO GROUP 6.925% 29/11/2028	5,219,000	USD	5,420,798	1.19
CHINA HONGQIAO GROUP 7.05% 10/01/2028	1,296,000	USD	1,340,083	0.29
CIFI HOLDINGS GROUP 4.8% 17/05/2028	5,000,000	USD	513,137	0.11
CIFI HOLDINGS GROUP 5.25% 13/05/2026	2,000,000	USD	203,879	0.04
EHI CAR SERVICES 12% 26/09/2027	3,000,000	USD	2,078,920	0.46
EHI CAR SERVICES 7% 21/09/2026	5,896,000	USD	4,728,802	1.04
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	4,385,000	USD	4,547,114	1.00
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	2,867,000	USD	2,700,234	0.59
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	5,905,000	USD	5,111,703	1.12
LONGFOR PROPERTIES 4.5% 16/01/2028	2,775,000	USD	2,592,241	0.57
MODERN LAND CHINA 2% 28/12/2024*	856,974	USD	2,831	-
MODERN LAND CHINA 8% 30/12/2024*	2,268,099	USD	10,049	-
MODERN LAND CHINA 9% 30/12/2025	3,672,321	USD	15,193	-
MODERN LAND CHINA 9% 30/12/2026	4,896,431	USD	21,740	-
MODERN LAND CHINA 9% 30/12/2027	7,146,066	USD	26,833	0.01
NEW METRO GLOBAL 4.5% 02/05/2026	1,730,000	USD	1,671,729	0.37
SUNAC CHINA HOLDINGS 6% 30/09/2026	3,156,349	USD	478,604	0.11
SUNAC CHINA HOLDINGS 6.25% 30/09/2027	1,541,667	USD	234,379	0.05
SUNAC CHINA HOLDINGS 6.5% 30/09/2027	2,249,582	USD	342,271	0.08
SUNAC CHINA HOLDINGS 6.75% 30/09/2028	1,082,124	USD	164,642	0.04
SUNAC CHINA HOLDINGS 7% 30/09/2029	1,000,000	USD	152,488	0.03
SUNAC CHINA HOLDINGS 7.25% 30/09/2030	2,991,942	USD	456,132	0.10
WEST CHINA CEMENT 4.95% 08/07/2026	4,543,000	USD	4,471,304	0.98
WYNN MACAU 5.125% 15/12/2029	4,657,000	USD	4,572,708	1.01
WYNN MACAU 5.5% 01/10/2027	3,200,000	USD	3,201,111	0.70
WYNN MACAU 6.75% 15/02/2034	9,000,000	USD	9,121,702	2.01
			58,329,497	**12.82**
Hong Kong				
CAS CAPITAL 4% VRN PERP	3,346,000	USD	3,314,430	0.73
CELESTIAL DYNASTY 4.25% 27/06/2029	2,399,000	USD	2,233,406	0.49
CENTRAL PLAZA DEVELOPMENT 6.8% 07/04/2029	1,832,000	USD	1,873,602	0.41
CFAMC IV 3.375% 24/02/2030	2,178,000	USD	2,070,183	0.46
CFAMC IV 3.625% 30/09/2030	1,900,000	USD	1,815,427	0.40
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	1,500,000	USD	1,476,435	0.32
FEC FINANCE 7.375% VRN PERP	4,573,000	USD	1,851,456	0.41
FORTUNE STAR 5% 18/05/2026	4,206,000	USD	4,201,757	0.92
FORTUNE STAR 5.05% 27/01/2027	2,669,000	USD	2,640,499	0.58
FORTUNE STAR 6.8% 09/09/2029	2,697,000	USD	2,705,866	0.60
FORTUNE STAR BVI 8.5% 19-05-2028	5,131,000	USD	5,384,051	1.18
FRANSHION BRILLIANT 4.25% 23/07/2029	6,829,000	USD	6,283,598	1.38
FRANSHION BRILLIANT 6% VRN PERP	686,000	USD	686,237	0.15
FWD GROUP HOLDINGS 5.252% 22/09/2030	1,455,000	USD	1,459,460	0.32
FWD GROUP HOLDINGS 5.836% 22/09/2035	1,573,000	USD	1,593,835	0.35
GLP CHINA HOLDINGS 2.95% 29/03/2026	5,218,000	USD	5,145,171	1.13
MELCO RESORTS FINANCE 5.375% 04/12/2029	7,267,000	USD	7,130,938	1.57
MELCO RESORTS FINANCE 5.625% 17/07/2027	1,540,000	USD	1,540,831	0.34
MELCO RESORTS FINANCE 5.75% 21/07/2028	6,642,000	USD	6,635,127	1.46
MELCO RESORTS FINANCE 6.5% 24/09/2033	2,300,000	USD	2,313,111	0.51
MELCO RESORTS FINANCE 7.625% 17/04/2032	3,500,000	USD	3,677,765	0.81
NWD FINANCE 4.125% VRN PERP	3,687,000	USD	1,387,185	0.31
NWD FINANCE 5.25% VRN PERP	5,875,000	USD	2,604,520	0.57
NWD FINANCE 6.15% VRN PERP	700,000	USD	356,708	0.08
NWD MTN 4.125% 18/07/2029	4,700,000	USD	3,183,525	0.70
NWD MTN 4.5% 19/05/2030	2,200,000	USD	1,465,298	0.32
NWD MTN 8.625% 08/02/2028	1,500,000	USD	1,257,013	0.28
PCPD CAPITAL 5.125% 18/06/2026	3,197,000	USD	3,111,916	0.68
PINGAN REAL ESTATE CAPITAL 3.45% 29/07/2026	2,361,000	USD	2,305,017	0.51
SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	4,400,000	USD	4,370,391	0.96
STUDIO CITY FINANCE 5% 15/01/2029	3,365,000	USD	3,244,088	0.71
STUDIO CITY FINANCE 6.5% 15/01/2028	7,091,000	USD	7,093,515	1.56
VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	3,167,000	USD	2,142,653	0.47
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	6,350,000	USD	4,771,272	1.05
YANLORD LAND 5.125% 20/05/2026	1,690,000	USD	1,684,130	0.37
			105,010,416	**23.09**
India				
AXIS BANK 4.1% VRN PERP	1,000,000	USD	984,941	0.22
IIFL FINANCE 8.75% 24/07/2028	5,500,000	USD	5,622,158	1.24
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	1,670,000	USD	1,710,326	0.38
MUTHOOT FINANCE 6.375% 02/03/2030	1,000,000	USD	1,014,631	0.22
RENEW POWER 5.875% 05/03/2027	403,000	USD	403,117	0.09
RENEW WIND ENERGY 4.5% 14/07/2028	4,961,000	USD	4,790,705	1.05
			14,525,878	**3.20**
Indonesia				
BANK NEGARA INDONESIA 4.3% VRN PERP	2,500,000	USD	2,430,014	0.53
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	3,574,781	USD	3,625,966	0.80
INDIKA ENERGY 8.75% 07/05/2029	1,950,000	USD	1,960,081	0.43
INDONESIA (GOVT) 1.3% 23/03/2034	1,000,000	EUR	968,961	0.21
INDONESIA (GOVT) 4.2% 15/10/2050	500,000	USD	412,937	0.09
INDONESIA (GOVT) 5.45% 20/09/2052	2,000,000	USD	1,974,524	0.43
PAKUWON JATI 4.875% 29/04/2028	3,102,000	USD	3,059,288	0.67
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	1,686,000	USD	1,194,142	0.26
			15,625,913	**3.42**
Japan				
FUKOKU MUTUAL LIFE INSURANCE 5.75% VRN 02/09/2055	1,294,000	USD	1,311,964	0.29
HIKARI TSUSHIN 6.13% 18/09/2035	616,000	USD	631,833	0.14
NISSAN MOTOR CO 8.125% 17/07/2035	2,344,000	USD	2,516,814	0.55
RAKUTEN GROUP 8.125% VRN PERP	2,000,000	USD	2,081,472	0.46
SOFTBANK GROUP CORP 7.5% 10/07/2035	2,500,000	USD	2,608,522	0.57
SUMITOMO LIFE INSURANCE CO 5.875% VRN 10/09/2055	2,500,000	USD	2,550,892	0.56
			11,701,497	**2.57**
Macau				
WYNN MACAU 5.625% 26/08/2028	5,958,000	USD	5,947,016	1.31
			5,947,016	**1.31**
Mauritius				
CLEAN RENEWABLE POWER 4.25% 25/03/2027	1,803,000	USD	1,362,144	0.30
GREENKO POWER 4.3% 13/12/2028	2,421,000	USD	1,845,651	0.41

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	6,245,000	USD	5,293,792	1.16
UPL CORP 4.5% 08/03/2028	2,600,000	USD	2,529,726	0.56
UPL CORP 4.625% 16/06/2030	4,800,000	USD	4,471,033	0.98
			15,502,346	**3.41**
Mongolia				
GOLOMT BANK 11% 20/05/27	4,038,000	USD	4,181,723	0.92
MONGOLIAN MORTGAGE CORP HFC 11.5% 18/01/2027	2,200,000	USD	2,190,899	0.48
TRADE DEVELOPMENT BNK OF MONGOLIA 8.5% 23/12/2027	2,000,000	USD	1,977,322	0.43
			8,349,944	**1.83**
Netherlands				
GREENKO DUTCH 3.85% 29/03/2026	5,500,000	USD	4,796,768	1.05
MONG DUONG FINANCE HOLDINGS 5.125% 07/05/2029	251,000	USD	168,452	0.04
			4,965,220	**1.09**
Pakistan				
PAKISTAN (GOVT) 7.875% 31/03/2036	267,000	USD	254,122	0.06
			254,122	**0.06**
Philippines				
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	2,500,000	USD	2,522,732	0.55
PETRON CORP 7.35% VRN PERP	3,844,000	USD	3,968,503	0.87
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	4,000,000	USD	4,113,690	0.90
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	2,500,000	USD	2,586,191	0.57
SMC GLOBAL POWER HOLDINGS 5.45% VRN PERP	4,124,000	USD	4,070,068	0.90
SMC GLOBAL POWER HOLDINGS 5.70% VRN PERP	1,308,000	USD	1,305,220	0.29
			18,566,404	**4.08**
Singapore				
GLP 4.5% VRN PERP	6,403,000	USD	4,405,736	0.97
GLP 4.6% VRN PERP	982,000	USD	647,718	0.14
GLP PTE 9.75% 20/05/2028	3,233,000	USD	3,354,583	0.74
MEDCO CYPRESS TREE PTE 8.625% 19/05/2030	500,000	USD	528,808	0.12
MEDCO LAUREL TREE 6.95% 12/11/2028	1,200,000	USD	1,211,124	0.27
MEDCO MAPLE TREE 8.96% 27/04/2029	5,300,000	USD	5,543,600	1.22
MODERNLAND OVERSEAS 6% 30/04/2027	2,490,154	USD	839,155	0.18
SMPHI SG HOLDINGS 4.75% 16/09/2030	2,044,000	USD	2,050,619	0.45
			18,581,343	**4.09**
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	4,500,000	USD	3,859,828	0.85
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	2,875,000	USD	2,558,451	0.56
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	4,500,000	USD	3,979,285	0.88
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	2,000,000	USD	1,460,974	0.32
			11,858,538	**2.61**
Thailand				
BANGKOK BANK 3.733% VRN 25/09/2034	2,000,000	USD	1,896,425	0.42
GC TREASURY CENTER CO 6.5% VRN PERP	3,842,000	USD	3,900,083	0.86
GC TREASURY CENTER CO 7.125% VRN PERP	2,666,000	USD	2,761,280	0.61
MUANGTHAI CAPITAL 7.55% 21/07/2030	3,477,000	USD	3,609,554	0.79
			12,167,342	**2.68**
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	3,393,000	USD	3,285,389	0.72
STANDARD CHARTERED 7.75% VRN PERP	5,000,000	USD	5,191,648	1.14
STANDARD CHARTERED PLC 7.625% VRN PERP	9,000,000	USD	9,540,809	2.10
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	7,482,000	USD	7,851,283	1.73
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	5,000,000	USD	5,174,112	1.14
VEDANTA RESOURCES FINANCE II PL 11.25% 03/12/2031	2,417,000	USD	2,591,797	0.57
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	3,250,000	USD	3,300,101	0.73
			36,935,139	**8.13**
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	3,180,000	CNY	435,223	0.10
			435,223	**0.10**
Total Bonds			**344,588,409**	**75.77**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**344,588,409**	**75.77**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	5,003,000	USD	5,071,251	1.12
			5,071,251	**1.12**
India				
CONTINUUM GREEN ENERGY 7.5% 26/06/2033	4,478,000	USD	4,579,003	1.01
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	7,012,000	USD	7,283,171	1.60
JSW HYDRO ENERGY 4.125% 18/05/2031	6,000,000	USD	4,037,114	0.89
JSW STEEL 3.95% 05/04/2027	1,000,000	USD	982,805	0.22
MANAPPURAM FINANCE 7.375% 12/05/2028	2,000,000	USD	2,048,804	0.45
MUTHOOT FINANCE 6.375% 23/04/2029	3,071,000	USD	3,118,451	0.69
MUTHOOT FINANCE 7.125% 14/02/2028	3,000,000	USD	3,094,235	0.68
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	3,971,000	USD	4,075,031	0.90
SAELSPREPLSSSPLJGPEPLSKREP LUBEPL 7.8% 31/07/2031	1,100,000	USD	1,064,565	0.23
SAMMAAN CAPITAL 8.95% 28/08/2028	1,500,000	USD	1,503,377	0.33
SHRIRAM FINANCE 6.15% 03/04/2028	2,133,000	USD	2,171,000	0.48
			33,957,556	**7.48**
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	9,283,000	USD	9,800,410	2.15
			9,800,410	**2.15**
Mauritius				
CA MAGNUM HOLDINGS 5.375% 31/10/2026	1,950,000	USD	1,944,706	0.43
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	3,310,000	USD	3,374,355	0.74
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	3,845,000	USD	3,760,417	0.83
			9,079,478	**2.00**
Mexico				
MEXICO (GOVT) 4.4% 12/02/2052	2,000,000	USD	1,501,794	0.33
			1,501,794	**0.33**
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	1,859,000	USD	1,882,024	0.41
			1,882,024	**0.41**
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	1,000,000	USD	999,922	0.22
PAKISTAN (GOVT) 7.375% 08/04/2031	4,200,000	USD	4,124,443	0.91
PAKISTAN (GOVT) 8.875% 08/04/2051	2,364,000	USD	2,185,487	0.48

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asia High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			7,309,852	**1.61**
Thailand				
MUANGTHAI CAPITAL 6.875% 30/09/2028	3,888,000	USD	3,943,795	0.87
			3,943,795	**0.87**
United Kingdom				
STANDARD CHARTERED 4.3% VRN PERP	6,604,000	USD	6,247,800	1.37
STANDARD CHARTERED 7.875% VRN PERP	5,087,000	USD	5,457,598	1.20
			11,705,398	**2.57**
Total Bonds			**84,251,558**	**18.54**
Total Transferable Securities Traded on Another Regulated Market			**84,251,558**	**18.54**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	8,071,598	USD	8,071,598	1.78
			8,071,598	**1.78**
Luxembourg				
HGIF ASIAN CURRENCY BOND "ZD"	683,287	USD	5,298,204	1.17
HGIF INDIA FIXED INCOME "ZD"	134,818	USD	1,113,195	0.24
			6,411,399	**1.41**
Total Collective Investment Schemes			**14,482,997**	**3.19**
Other Transferable Securities				
Bonds				
China				
LONGFOR GROUP HOLDINGS 3.85% 13/01/2032	1,500,000	USD	1,188,850	0.26
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	3,723,000	USD	-	-
REDSUN PROPERTIES GROUP 9.5% 20/09/2023*	4,573,000	USD	-	-
			1,188,850	**0.26**
Hong Kong				
LI AND FUNG 5.25% PERP	4,105,000	USD	2,472,045	0.54
NEW WORLD CHINA LAND 4.75% 23/01/2027	1,895,000	USD	1,620,119	0.36
			4,092,164	**0.90**
India				
JSW INFRASTRUCTURE 4.95% 21/01/2029	800,000	USD	803,515	0.18
JSW STEEL 5.05% 05/04/2032	3,500,000	USD	3,417,635	0.75
			4,221,150	**0.93**
Indonesia				
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	2,249,000	USD	2,233,663	0.49
			2,233,663	**0.49**
United States				
FLOURISH CENTURY 6.6% 04/02/2022*	8.500.000	USD	-	-
			-	
Total Bonds			**11,735,827**	**2.58**
Total Other Transferable Securities			**11,735,827**	**2.58**
Total Investments			**455,058,791**	**100.08**
Other Net Liabilities			**(352,357)**	**(0.08)**
Total Net Assets			**454,706,434**	**100.00**

*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.
*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Evaluation applied has used the last available price on the market.
*MODERN LAND CHINA 8% 30/12/2024 matured as at 30 December 2024, is defaulted. Evaluation applied has used the last available price on the market.
*FLOURISH CENTURY 6.6% 04/02/2022 matured as at 04 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

Description	Quantity/ Face Value	Currency	Market value	% net assets

*REDSUN PROPERTIES GROUP 9.5% 20/09/2023 matured as at 20 September 2023, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

Statement of Investments

As at 30 September 2025

Asian Currencies Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
China				
ASIAN INFRASTRUCTURE INVESTMENT BANK 7% 01/03/2029	18,000,000	INR	204,219	0.35
			204,219	**0.35**
France				
BPCE 4.6% VRN 21/01/2035	1,250,000	SGD	1,029,745	1.75
CREDIT AGRICOLE 4.25% VRN 14/01/2035	750,000	SGD	612,360	1.04
			1,642,105	**2.79**
Germany				
COMMERZBANK 6.5% VRN 24/04/2034	250,000	SGD	216,802	0.37
			216,802	**0.37**
Hong Kong				
AIA GROUP 5.1% VRN PERP	250,000	SGD	207,159	0.35
			207,159	**0.35**
India				
INDIA (GOVT) 7.09% 05/08/2054	50,000,000	INR	556,290	0.94
			556,290	**0.94**
Indonesia				
INDONESIA (GOVT) 5.875% 15/03/2031	6,000,000,000	IDR	367,188	0.62
INDONESIA (GOVT) 6.125% 15/05/2028	900,000,000	IDR	55,272	0.09
INDONESIA (GOVT) 6.375% 15/04/2032	1,500,000,000	IDR	92,851	0.16
INDONESIA (GOVT) 6.375% 15/08/2028	1,000,000,000	IDR	61,950	0.11
INDONESIA (GOVT) 6.5% 15/02/2031	7,500,000,000	IDR	468,117	0.79
INDONESIA (GOVT) 6.5% 15/07/2030	37,000,000,000	IDR	2,310,670	3.93
INDONESIA (GOVT) 6.625% 15/02/2034	17,800,000,000	IDR	1,090,093	1.85
INDONESIA (GOVT) 6.625% 15/05/2033	2,600,000,000	IDR	159,439	0.27
INDONESIA (GOVT) 6.75% 15/07/2035	29,500,000,000	IDR	1,823,136	3.09
INDONESIA (GOVT) 6.875% 15/04/2029	6,000,000,000	IDR	378,476	0.64
INDONESIA (GOVT) 7% 15/02/2033	2,500,000,000	IDR	157,338	0.27
INDONESIA (GOVT) 7% 15/09/2030	4,000,000,000	IDR	254,924	0.43
INDONESIA (GOVT) 7.125% 15/06/2043	3,000,000,000	IDR	185,162	0.31
INDONESIA (GOVT) 7.375% 15/05/2048	5,000,000,000	IDR	315,502	0.54
INDONESIA (GOVT) 7.5% 15/06/2035	2,500,000,000	IDR	161,696	0.27
INDONESIA (GOVT) 7.5% 15/08/2032	1,000,000,000	IDR	64,715	0.11
INDONESIA (GOVT) 8.25% 15/05/2036	2,500,000,000	IDR	171,951	0.29
			8,118,480	**13.77**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 7.2% 29/05/2029	20,000,000	INR	228,255	0.39
			228,255	**0.39**
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	900,000	MYR	206,969	0.35
MALAYSIA (GOVT) 3.502% 31/05/2027	200,000	MYR	47,898	0.08
MALAYSIA (GOVT) 3.733% 15/06/2028	600,000	MYR	144,865	0.25
MALAYSIA (GOVT) 3.899% 16/11/2027	600,000	MYR	145,088	0.25
MALAYSIA (GOVT) 3.9% 30/11/2026	1,000,000	MYR	240,509	0.41
MALAYSIA (GOVT) 4.065% 15/06/2050	600,000	MYR	146,150	0.25
MALAYSIA (GOVT) 4.642% 07/11/2033	500,000	MYR	128,591	0.22
MALAYSIA (GOVT) 4.762% 07/04/2037	1,000,000	MYR	263,965	0.45
MALAYSIA (GOVT) 4.893% 08/06/2038	1,000,000	MYR	268,043	0.45
MALAYSIA (GOVT) 4.921% 06/07/2048	500,000	MYR	136,923	0.23
			1,729,001	**2.94**
Philippines				
PHILIPPINE (GOVT) 2.875% 09/07/2030	9,000,000	PHP	136,006	0.23
PHILIPPINE (GOVT) 4.625% 09/09/2040	7,000,000	PHP	101,757	0.17
PHILIPPINE (GOVT) 4.875% 20/01/2032	2,000,000	PHP	32,417	0.06
PHILIPPINE (GOVT) 6% 20/08/2030	15,325,000	PHP	265,432	0.45
PHILIPPINE (GOVT) 6.25% 20/04/2036	4,000,000	PHP	69,860	0.12
PHILIPPINE (GOVT) 6.25% 25/01/2034	12,000,000	PHP	210,494	0.36
PHILIPPINE (GOVT) 6.25% 28/02/2029	5,000,000	PHP	87,282	0.15
PHILIPPINE (GOVT) 6.375% 27/07/2030	25,000,000	PHP	439,562	0.75
PHILIPPINE (GOVT) 6.375% 28/04/2035	144,990,000	PHP	2,563,486	4.36
PHILIPPINE (GOVT) 6.375% 30/01/2050	8,000,000	PHP	137,054	0.23
PHILIPPINE (GOVT) 6.625% 17/08/2033	5,000,000	PHP	89,495	0.15
PHILIPPINE (GOVT) 6.875% 10/01/2029	10,000,000	PHP	177,802	0.30
PHILIPPINE (GOVT) 6.875% 23/05/2044	38,000,000	PHP	687,572	1.17
PHILIPPINE (GOVT) 7% 13/10/2029	6,000,000	PHP	107,252	0.18
PHILIPPINES (GOVT) 3.625% 21/03/2033	9,000,000	PHP	133,474	0.23
PHILIPPINES (GOVT) 6.125% 24/10/2037	2,000,000	PHP	34,555	0.06
PHILIPPINES (GOVT) 7.25% 23/06/2032	2,000,000	PHP	36,914	0.06
PHILIPPINES (GOVT) 8.125% 16/12/2035	4,000,000	PHP	79,390	0.13
PHILIPPINES (GOVT) 8.125% 24/11/2042	3,000,000	PHP	61,402	0.10
			5,451,206	**9.26**
Singapore				
ASCENDAS REAL ESTATE INVESTMENT 3.468% 19/04/2029	250,000	SGD	204,164	0.35
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	250,000	SGD	194,071	0.33
HOUSING AND DEVELOPMENT BOARD 2.545% 04/07/2031	250,000	SGD	200,333	0.34
HOUSING DEVELOPMENT BOARD 1.971% 25/01/2029	250,000	SGD	195,213	0.33
HOUSING DEVELOPMENT BOARD 3.092% 26/11/2031	500,000	SGD	413,125	0.70
KEPPEL 2.9% VRN PERP	250,000	SGD	194,171	0.33
PSA TREASURY 2.23% 20/08/2035	250,000	SGD	193,564	0.33
PSA TREASURY 2.88% 27/04/2027	250,000	SGD	197,484	0.34
SATS 2.45% 06/08/2032	250,000	SGD	196,758	0.33
SEMBCORP FINANCIAL SERVICES 3.55% 02/01/2046	750,000	SGD	608,103	1.03
SEMBCORP FINANCIAL SERVICES PTE 3.65% 23/10/2036	250,000	SGD	208,898	0.35
SINGAPORE (GOVT) 1.875% 01/03/2050	240,000	SGD	183,640	0.31
SINGAPORE (GOVT) 1.875% 01/10/2051	750,000	SGD	566,936	0.96
SINGAPORE (GOVT) 2.25% 01/07/2040	600,000	SGD	482,573	0.82
SINGAPORE (GOVT) 2.375% 01/07/2039	260,000	SGD	211,220	0.36
SINGAPORE (GOVT) 2.5% 01/04/2030	450,000	SGD	362,621	0.62
SINGAPORE (GOVT) 2.625% 01/08/2032	200,000	SGD	163,544	0.28
SINGAPORE (GOVT) 2.75% 01/03/2035	2,650,000	SGD	2,206,445	3.75
SINGAPORE (GOVT) 2.75% 01/03/2046	350,000	SGD	308,173	0.52
SINGAPORE (GOVT) 2.875% 01/09/2030	350,000	SGD	287,405	0.49
SINGAPORE (GOVT) 3% 01/08/2072	300,000	SGD	286,339	0.49
SINGAPORE (GOVT) 3.25% 01/06/2054	1,650,000	SGD	1,623,855	2.76
SINGAPORE (GOVT) 3.375% 01/05/2034	1,195,000	SGD	1,037,658	1.76
SINGAPORE (GOVT) 3.375% 01/09/2033	220,000	SGD	189,844	0.32
			10,716,137	**18.20**
South Korea				
KOREA (GOVT) 3.25% 10/03/2054	50,000,000	KRW	38,394	0.07

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asian Currencies Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
KOREA (GOVT) 1.125% 10/09/2039	210,000,000	KRW	119,453	0.20
KOREA (GOVT) 1.375% 10/06/2030	1,300,000,000	KRW	870,703	1.48
KOREA (GOVT) 1.375% 10/12/2029	240,000,000	KRW	161,991	0.27
KOREA (GOVT) 1.5% 10/03/2050	300,000,000	KRW	163,113	0.28
KOREA (GOVT) 1.5% 10/12/2030	400,000,000	KRW	267,791	0.45
KOREA (GOVT) 1.50% 10/09/2036	200,000,000	KRW	123,468	0.21
KOREA (GOVT) 1.875% 10/06/2029	180,000,000	KRW	124,792	0.21
KOREA (GOVT) 1.875% 10/09/2041	200,000,000	KRW	123,396	0.21
KOREA (GOVT) 2% 10/03/2046	246,000,000	KRW	149,885	0.25
KOREA (GOVT) 2% 10/03/2049	250,000,000	KRW	151,717	0.26
KOREA (GOVT) 2% 10/06/2031	100,000,000	KRW	68,367	0.12
KOREA (GOVT) 2.125% 10/03/2047	250,000,000	KRW	156,015	0.26
KOREA (GOVT) 2.125% 10/06/2027	100,000,000	KRW	70,846	0.12
KOREA (GOVT) 2.25% 10/06/2028	600,000,000	KRW	424,157	0.72
KOREA (GOVT) 2.25% 10/09/2027	300,000,000	KRW	212,832	0.36
KOREA (GOVT) 2.375% 10/09/2038	200,000,000	KRW	134,027	0.23
KOREA (GOVT) 2.5% 10/03/2052	400,000,000	KRW	266,534	0.45
KOREA (GOVT) 2.625% 10/03/2027	700,000,000	KRW	500,182	0.85
KOREA (GOVT) 2.625% 10/03/2030	1,800,000,000	KRW	1,277,315	2.17
KOREA (GOVT) 2.625% 10/03/2048	100,000,000	KRW	68,024	0.12
KOREA (GOVT) 2.625% 10/03/2055	250,000,000	KRW	171,208	0.29
KOREA (GOVT) 2.625% 10/06/2035	2,820,000,000	KRW	1,959,113	3.33
KOREA (GOVT) 2.625% 10/09/2035	510,000,000	KRW	353,694	0.60
KOREA (GOVT) 2.625% 10/09/2055	300,000,000	KRW	205,784	0.35
KOREA (GOVT) 2.75% 10/09/2054	380,000,000	KRW	266,113	0.45
KOREA (GOVT) 2.875% 10/09/2044	1,700,000,000	KRW	1,202,620	2.04
KOREA (GOVT) 3% 10/09/2029	250,000,000	KRW	180,317	0.31
KOREA (GOVT) 3.125% 10/09/2027	200,000,000	KRW	144,248	0.24
KOREA (GOVT) 3.25% 10/03/2029	200,000,000	KRW	145,413	0.25
KOREA (GOVT) 3.25% 10/09/2042	300,000,000	KRW	222,987	0.38
KOREA (GOVT) 3.375% 10/06/2032	100,000,000	KRW	73,531	0.12
KOREA (GOVT) 3.5% 10/06/2034	220,000,000	KRW	163,258	0.28
KOREA (GOVT) 3.5% 10/09/2028	150,000,000	KRW	109,678	0.19
KOREA (GOVT) 3.875% 10/09/2043	90,000,000	KRW	72,652	0.12
KOREA (GOVT) 4% 10/12/2031	100,000,000	KRW	76,103	0.13
KOREA (GOVT) 4.125% 10/12/2033	175,000,000	KRW	135,636	0.23
KOREA (GOVT) 4.25% 10/12/2032	140,000,000	KRW	108,674	0.18
KOREA TREASURY BOND 3% 10/12/2034	1,920,000,000	KRW	1,375,968	2.34
			12,439,999	**21.12**
Spain				
BANCO SANTANDER 3.6% VRN 23/10/2030	250,000	SGD	204,361	0.35
			204,361	**0.35**
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	10,000,000	THB	313,946	0.53
THAILAND (GOVT) 1.6% 17/06/2035	5,000,000	THB	156,970	0.27
THAILAND (GOVT) 1.60% 17/12/2029	8,000,000	THB	250,971	0.43
THAILAND (GOVT) 2% 17/06/2042	3,000,000	THB	95,135	0.16
THAILAND (GOVT) 2% 17/12/2031	5,000,000	THB	161,081	0.27
THAILAND (GOVT) 2.41% 17/03/2035	31,000,000	THB	1,043,244	1.77
THAILAND (GOVT) 2.7% 17/06/2040	10,000,000	THB	352,486	0.60
THAILAND (GOVT) 2.875% 17/06/2046	11,400,000	THB	400,420	0.68
THAILAND (GOVT) 2.875% 17/12/2028	5,000,000	THB	162,527	0.28
THAILAND (GOVT) 3.3% 17/06/2038	4,500,000	THB	166,264	0.28
THAILAND (GOVT) 3.4% 17/06/2036	11,000,000	THB	403,244	0.68
THAILAND (GOVT) 3.45% 17/06/2043	2,500,000	THB	95,172	0.16
THAILAND (GOVT) 3.775% 25/06/2032	2,000,000	THB	71,416	0.12
THAILAND (GOVT) 4.675% 29/06/2044	12,300,000	THB	544,561	0.92
			4,217,437	**7.15**
United Kingdom				
LLOYDS BANKING GROUP 5.25% VRN 22/08/2033	250,000	SGD	209,507	0.36
			209,507	**0.36**
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	1,210,000	CNY	165,396	0.28
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 17/04/2030	55,000,000	INR	613,787	1.04
			779,183	**1.32**
Venezuela				
CORP ANDINA DE FOMENTO 7.65% 05/03/2031	17,500,000	INR	199,405	0.34
			199,405	**0.34**
Total Bonds			**47,119,546**	**80.00**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**47,119,546**	**80.00**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Malaysia				
MALAYSIA (GOVT) 3.336% 15/05/2030	3,100,000	MYR	742,035	1.26
MALAYSIA (GOVT) 3.476% 02/07/2035	3,500,000	MYR	835,158	1.42
MALAYSIA (GOVT) 3.519% 20/04/2028	1,000,000	MYR	240,133	0.41
MALAYSIA (GOVT) 3.582% 15/07/2032	300,000	MYR	72,029	0.12
MALAYSIA (GOVT) 3.757% 22/05/2040	1,000,000	MYR	239,110	0.41
MALAYSIA (GOVT) 3.828% 05/07/2034	8,150,000	MYR	1,992,185	3.38
MALAYSIA (GOVT) 3.844% 15/04/2033	300,000	MYR	73,134	0.12
MALAYSIA (GOVT) 4.054% 18/04/2039	2,100,000	MYR	520,761	0.88
MALAYSIA (GOVT) 4.127% 15/04/2032	500,000	MYR	123,929	0.21
MALAYSIA (GOVT) 4.18% 16/05/2044	5,200,000	MYR	1,300,098	2.21
MALAYSIA (GOVT) 4.457% 31/03/2053	2,400,000	MYR	616,904	1.05
MALAYSIA (GOVT) 4.498% 15/04/2030	3,450,000	MYR	864,264	1.47
MALAYSIA (GOVT) 4.504% 30/04/2029	1,000,000	MYR	248,194	0.42
MALAYSIA (GOVT) 4.696% 15/10/2042	700,000	MYR	185,125	0.31
MALAYSIA (GOVT) 4.736% 15/03/2046	400,000	MYR	106,222	0.18
			8,159,281	**13.85**
Philippines				
PHILIPPINE (GOVT) 5.75% 16/08/2037	2,750,000	PHP	46,010	0.08
PHILIPPINE (GOVT) 6% 27/04/2030	15,000,000	PHP	260,205	0.44
PHILIPPINE (GOVT) 6.125% 11/01/2029	5,000,000	PHP	87,048	0.15
PHILIPPINE (GOVT) 6.75% 24/01/2039	3,000,000	PHP	54,205	0.09
PHILIPPINE (GOVT) 7.625% 29/09/2036	2,300,000	PHP	44,560	0.08
PHILIPPINES (GOVT) 5.875% 01/03/2032	3,000,000	PHP	51,475	0.09
PHILIPPINES (GOVT) 5.875% 02/02/2032	3,000,000	PHP	51,363	0.09
PHILIPPINES (GOVT) 8% 19/07/2031	10,000,000	PHP	189,695	0.32
			784,561	**1.34**
South Korea				
KOREA (GOVT) 2.75% 10/09/2045	400,000,000	KRW	279,099	0.47
			279,099	**0.47**
Total Bonds			**9,222,941**	**15.66**
Total Transferable Securities Traded on Another Regulated Market			**9,222,941**	**15.66**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	756,038	USD	756,038	1.28
			756,038	**1.28**
Total Collective Investment Schemes			**756,038**	**1.28**
Other Transferable Securities				
Bonds				
Australia				
OPTUS FINANCE 3.125% 24/03/2032	250,000	SGD	203,521	0.35
OPTUS FINANCE PTY 2.726% 25/07/2035	250,000	SGD	197,360	0.33

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Asian Currencies Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			400,881	**0.68**
Singapore				
SINGAPORE MANAGEMENT UNIVERSITY 2.027% 28/07/2032	250,000	SGD	194,140	0.33
			194,140	**0.33**
Thailand				
THAILAND (GOVT) 3.35% 17/06/2033	3,500,000	THB	123,872	0.21
THAILAND (GOVT) 2.4% 17/03/2029	5,000,000	THB	160,700	0.27
THAILAND (GOVT) 2.65% 17/06/2028	5,000,000	THB	160,418	0.27
THAILAND (GOVT) 2.8% 17/06/2034	5,500,000	THB	189,780	0.32
THAILAND (GOVT) 2.98% 17/06/2045	43,500,000	THB	1,561,066	2.65
THAILAND (GOVT) 3.39% 17/06/2037	1,000,000	THB	37,151	0.06
THAILAND (GOVT) 4% 17/06/2055	19,000,000	THB	833,588	1.41
THAILAND (GOVT) 4% 17/06/2072	2,800,000	THB	132,159	0.22
			3,198,734	**5.41**
Total Bonds			**3,793,755**	**6.42**
Total Other Transferable Securities			**3,793,755**	**6.42**
Total Investments			**60,892,280**	**103.36**
Other Net Liabilities			**(1,977,742)**	**(3.36)**
Total Net Assets			**58,914,538**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Corporate Euro Bond Fixed Term Bond 2027
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSNET SERVICES HOLDINGS 1.5% 26/02/2027	1,300,000	EUR	1,280,500	0.76
			1,280,500	**0.76**
Austria				
RAIFFEISEN BANK INTERNATIONAL 0.05% 01/09/2027	1,600,000	EUR	1,532,903	0.91
			1,532,903	**0.91**
Belgium				
BELFIUS BANK 0.375% 08/06/2027	1,600,000	EUR	1,549,173	0.92
KBC GROUP 0.25% VRN 01/03/2027	200,000	EUR	198,343	0.12
			1,747,516	**1.04**
Denmark				
ISS GLOBAL 1.5% 31/08/2027	2,470,000	EUR	2,421,284	1.44
			2,421,284	**1.44**
Finland				
HUHTAMAKI 4.25% 09/06/2027	2,000,000	EUR	2,048,007	1.22
METSA BOARD OYJ 2.75% 29/09/2027	1,800,000	EUR	1,789,277	1.07
NOKIA 2% 11/03/2026	300,000	EUR	299,522	0.18
STORA ENSO OYJ 2.5% 07/06/2027	1,700,000	EUR	1,696,298	1.01
TEOLLISUUDEN VOIMA 2.625% 31/03/2027	2,600,000	EUR	2,602,510	1.55
			8,435,614	**5.03**
France				
ALD 3.875% 22/02/2027	800,000	EUR	815,315	0.49
ALD 4% 05/07/2027	1,900,000	EUR	1,946,534	1.16
ARVAL SERVICE LEASE FRANCE 4.75% 22/05/2027	2,000,000	EUR	2,063,362	1.23
BANQUE STELLANTIS FRANCE 3.5% 19/07/2027	1,000,000	EUR	1,014,993	0.60
BANQUE STELLANTIS FRANCE 4% 21/01/2027	900,000	EUR	915,886	0.55
BNP PARIBAS 2.25% 11/01/2027	1,000,000	EUR	997,056	0.59
BPCE 0.5% 24/02/2027	1,400,000	EUR	1,363,764	0.81
CREDIT AGRICOLE 2.625% 17/03/2027	4,200,000	EUR	4,203,204	2.51
CREDIT MUTUEL ARKEA 3.375% 19/09/2027	1,400,000	EUR	1,424,244	0.85
ELIS 4.125% 24/05/2027	2,900,000	EUR	2,961,727	1.76
FORVIA 2.375% 15/06/2027	1,600,000	EUR	1,584,537	0.94
GROUPAMA 6% 23/01/2027	1,700,000	EUR	1,770,788	1.05
HOLDING DINFRASTRUCTURES DES METI 4.5% 06/04/2027	1,000,000	EUR	1,027,337	0.61
ICADE 1.5% 13/09/2027	2,000,000	EUR	1,965,248	1.17
ILIAD 5.375% 14/06/2027	1,700,000	EUR	1,761,438	1.05
IMERYS 1.5% 15/01/2027	2,400,000	EUR	2,358,224	1.40
MUTUELLE ASSURANCE DES COMMERCIAL 0.625% 21/06/2027	3,700,000	EUR	3,560,549	2.12
NEW IMMO HOLDING 3.25% 23/07/2027	800,000	EUR	789,509	0.47
ORANO 5.375% 15/05/2027	4,000,000	EUR	4,149,159	2.48
RCI BANQUE 4.5% 06/04/2027	1,200,000	EUR	1,227,231	0.73
RCI BANQUE 4.75% 06/07/2027	1,420,000	EUR	1,462,830	0.87
RENAULT 2.5% 02/06/2027	800,000	EUR	795,824	0.47
SOCIETE GENERALE 0.75% 25/01/2027	2,700,000	EUR	2,641,655	1.57
SOCIETE GENERALE 3% 12/02/2027	900,000	EUR	906,572	0.54
TEREOS FINANCE GROUPE 4.75% 30/04/2027	1,450,000	EUR	1,459,446	0.87
UNIBAILRODAMCOWESTFIELD 0.625% 04/05/2027	800,000	EUR	777,417	0.46
VALEO 5.375% 28/05/2027	3,900,000	EUR	4,033,363	2.41
			49,977,212	**29.76**
Germany				
AMPRION 3.45% 22/09/2027	800,000	EUR	811,151	0.48
COMMERZBANK 0.875% 22/01/2027	1,900,000	EUR	1,863,419	1.11
LANXESS 0% 08/09/2027	1,000,000	EUR	951,696	0.57
SANTANDER CONSUMER BANK 4.375% 13/09/2027	2,600,000	EUR	2,690,476	1.60
VIER GAS TRANSPORT 4% 26/09/2027	800,000	EUR	820,246	0.49
VONOVIA 0.375% 16/06/2027	1,700,000	EUR	1,637,844	0.98
ZF FINANCE GMBH 2% 06/05/2027	1,500,000	EUR	1,460,320	0.87
			10,235,152	**6.10**
Ireland				
CA AUTO BANK 4.75% 25/01/2027	600,000	EUR	616,404	0.37
CRH SMW FINANCE 4% 11/07/2027	1,000,000	EUR	1,026,171	0.61
JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	1,400,000	EUR	1,342,768	0.80
SMURFIT KAPPA TREASURY 1.50% 15/09/2027	1,400,000	EUR	1,373,817	0.82
			4,359,160	**2.60**
Italy				
AUTOSTRADE 1.75% 01/02/2027	2,750,000	EUR	2,725,910	1.62
INTESA SANPAOLO 4.375% 29/08/2027	1,640,000	EUR	1,698,925	1.01
INTESA SANPAOLO 4.75% 06/09/2027	2,300,000	EUR	2,396,866	1.43
LEASYS 2.875% 17/08/2027	400,000	EUR	402,016	0.24
LEASYS 4.625% 16/02/2027	2,400,000	EUR	2,460,325	1.46
MUNDYS 1.875% 13/07/2027	4,490,000	EUR	4,435,587	2.65
UNICREDIT 2.2% VRN 22/07/2027	1,250,000	EUR	1,249,156	0.74
			15,368,785	**9.15**
Luxembourg				
CNH INDUSTRIAL FINANCE EUROPE 1.75% 25/03/2027	1,400,000	EUR	1,384,917	0.82
GRAND CITY PROPERTIES 1.5% 22/02/2027	1,200,000	EUR	1,179,328	0.70
LOGICOR FINANCING 1.625% 15/07/2027	2,770,000	EUR	2,713,685	1.62
SELP FINANCE 3.75% 10/08/2027	2,550,000	EUR	2,591,427	1.54
			7,869,357	**4.68**
Netherlands				
ABN AMRO BANK 2.375% 01/06/2027	1,100,000	EUR	1,099,957	0.65
ENEL FINANCE INTERNATIONAL 0% 17/06/2027	380,000	EUR	366,573	0.22
			1,466,530	**0.87**
New Zealand				
ANZ NEW ZEALAND 0.2% 23/09/2027	700,000	EUR	669,919	0.40
			669,919	**0.40**
Norway				
DNB BANK 3.625% VRN 16/02/2027	200,000	EUR	200,990	0.12
			200,990	**0.12**
Portugal				
EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027	800,000	EUR	790,969	0.47
			790,969	**0.47**
Spain				
ABERTIS INFRAESTRUCTURAS 2.375% 27/09/2027	700,000	EUR	696,583	0.41
BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	1,000,000	EUR	1,018,501	0.61
BANCO BILBAO VIZCAYA ARGENTARIA 3.5% 10/02/2027	1,400,000	EUR	1,414,529	0.84
CELLNEX FINANCE 1% 15/09/2027	4,600,000	EUR	4,467,106	2.67
LORCA TELECOM BONDCO 4% 18/09/2027	1,600,000	EUR	1,600,862	0.95
			9,197,581	**5.48**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 0.75% 09/08/2027	2,000,000	EUR	1,939,737	1.15
SVENSKA HANDELSBANKEN 3.875% 10/05/2027	700,000	EUR	716,860	0.43
TELEFONAKTIEBOLAGET 1.125% 08/02/2027	1,650,000	EUR	1,617,147	0.96
VERISURE HOLDING 3.25% 15/02/2027	1,600,000	EUR	1,600,567	0.95

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Corporate Euro Bond Fixed Term Bond 2027 (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			5,874,311	**3.49**
Switzerland				
UBS GROUP 1% VRN 24/06/2027	1,350,000	EUR	1,336,659	0.80
			1,336,659	**0.80**
United Kingdom				
AMCOR UK FINANCE 1.125% 23/06/2027	1,400,000	EUR	1,366,892	0.81
HSBC HOLDINGS 3.019% VRN 15/06/2027	1,050,000	EUR	1,055,036	0.63
LLOYDS BANK CORPORATE MARKETS P 4.125% 30/05/2027	1,200,000	EUR	1,232,960	0.73
LLOYDS BANKING GROUP 1.5% 12/09/27	600,000	EUR	589,805	0.35
NATWEST MARKETS 1.375% 02/03/2027	1,500,000	EUR	1,480,845	0.88
			5,725,538	**3.40**
United States				
AMERICAN TOWER 0.45% 15/01/2027	1,400,000	EUR	1,364,869	0.81
AMERICAN TOWER 4.125% 16/05/2027	1,800,000	EUR	1,841,785	1.10
BALL 1.5% 15/03/2027	650,000	EUR	640,903	0.38
BERRY GLOBAL 1.5% 15/01/2027	2,060,000	EUR	2,037,140	1.21
CELANESE US HOLDINGS 2.125% 01/03/2027	1,550,000	EUR	1,531,172	0.91
COTY 4.5% 15/05/2027	485,000	EUR	495,197	0.29
FORD MOTOR CREDIT 4.867% 03/08/2027	3,700,000	EUR	3,816,457	2.28
GENERAL MOTORS FINANCIAL 0.6% 20/05/2027	2,070,000	EUR	2,005,297	1.19
PROLOGIS EURO FINANCE 0.25% 10/09/2027	500,000	EUR	477,839	0.28
			14,210,659	**8.45**
Total Bonds			**142,700,639**	**84.95**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**142,700,639**	**84.95**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
BELFIUS BANK 3.125% 11/05/2026	800,000	EUR	801,972	0.48
			801,972	**0.48**
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 31/03/2027	4,600,000	EUR	4,605,987	2.75
FAURECIA 2.75% 15/02/2027	894,000	EUR	892,564	0.53
HOLDING D'INFRASTRUCTURES DE TRANSPORT 2.5% 04/05/2027	1,200,000	EUR	1,196,298	0.71
			6,694,849	**3.99**
Germany				
COMMERZBANK 4% 30/03/2027	500,000	EUR	510,576	0.30
DEUTSCHE BANK 1.625% 20/01/2027	4.300.000	EUR	4,249,371	2.54
			4,759,947	**2.84**
Italy				
NEXI 1.625% 30/04/2026	250,000	EUR	248,643	0.15
			248,643	**0.15**
Netherlands				
DUFRY ONE 2% 15/02/2027	1,950,000	EUR	1,925,841	1.15
QPARK HOLDING 2% 01/03/2027	700,000	EUR	692,379	0.41
RENTOKIL INITIAL FINANCE 3.875% 27/06/2027	1,500,000	EUR	1,532,430	0.91
			4,150,650	**2.47**
United Kingdom				
EC FINANCE 3% 15/10/2026	1,130,000	EUR	1,109,689	0.66
			1,109,689	**0.66**
United States				
KINDER MORGAN 2.25% 16/03/2027	1,500,000	EUR	1,492,592	0.89
MANPOWERGROUP 3.5% 30/06/2027	1,150,000	EUR	1,166,135	0.69
NATIONAL GRID NORTH AMERICA 4.151% 12/09/2027	2,843,000	EUR	2,926,514	1.74
			5,585,241	**3.32**
Total Bonds			**23,350,991**	**13.91**
Total Transferable Securities Traded on Another Regulated Market			**23,350,991**	**13.91**
Other Transferable Securities				
Bonds				
United Kingdom				
SSE 1.375% 04/09/2027	500,000	EUR	489,639	0.29
			489,639	**0.29**
Total Bonds			**489,639**	**0.29**
Total Other Transferable Securities			**489,639**	**0.29**
Total Investments			**166,541,269**	**99.15**
Other Net Assets			**1,430,132**	**0.85**
Total Net Assets			**167,971,401**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro Bond
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
SYDNEY AIRPORT FINANCE 1.75% 26/04/2028	1,000,000	EUR	974,204	1.75
			974,204	**1.75**
Austria				
AUSTRIA (GOVT) 2.4% 23/05/2034	850,000	EUR	817,071	1.47
			817,071	**1.47**
Belgium				
BELGIUM (GOVT) 1.7% 22/06/2050	1,100,000	EUR	696,807	1.25
BELGIUM (GOVT) 1.90% 22/06/2038	1,400,000	EUR	1,165,847	2.10
EUROPEAN UNION 0.125% 10/06/2035	600,000	EUR	453,356	0.82
KBC GROUP 0.25% VRN 01/03/2027	700,000	EUR	694,200	1.25
US (GOVT) 4.25% 15/02/2028	1,000,000	EUR	1,068,650	1.92
			4,078,860	**7.34**
Canada				
FEDERATION DES CAISSES 3.25% 18/04/2028	700,000	EUR	712,952	1.28
			712,952	**1.28**
France				
AGENCE FRANCAISE DE DEVELOPPEMENT 0.50% 31/10/2025	800,000	EUR	799,028	1.44
AXA 5.75% VRN PERP	265,000	EUR	276,959	0.50
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	400,000	EUR	411,868	0.74
DANONE 1% VRN PERP	300,000	EUR	294,061	0.53
EDENRED 1.875% 06/03/2026	700,000	EUR	698,971	1.26
ENGIE 1.875% VRN PERP	400,000	EUR	356,935	0.64
FRANCE (GOVT) 0.75% 25/05/2053	400,000	EUR	173,193	0.31
FRANCE (GOVT) 0.75% 25/11/2028	1,200,000	EUR	1,140,718	2.05
FRANCE (GOVT) 3.5% 25/11/2033	2,500,000	EUR	2,541,840	4.57
FRANCE (GOVT) 4.75% 25/04/2035	1,000,000	EUR	1,106,471	1.99
KLEPIERRE 0.625% 01/07/2030	600,000	EUR	538,714	0.97
LA BANQUE POSTALE 1.375% 24/04/2029	200,000	EUR	189,880	0.34
LEGRAND 3.5% 26/06/2034	100,000	EUR	101,143	0.18
ORANGE 3.875% VRN PERP	600,000	EUR	596,830	1.07
RCI BANQUE 1.625% 26/05/2026	350,000	EUR	348,301	0.63
REGIE AUTONOME DES TRANSPORTS 0.35% 20/06/2029	400,000	EUR	366,730	0.66
RTE RESEAU DE TRANSPORT 1.125% 08/07/2040	400,000	EUR	274,500	0.49
RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	400,000	EUR	208,793	0.38
TOTAL 1.625% VRN PERP	418,000	EUR	404,070	0.73
UNIBAIL RODAMCO 2.25% 14/05/2038	400,000	EUR	334,675	0.60
			11,163,680	**20.08**
Germany				
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	200,000	EUR	195,134	0.35
EON 0.375% 29/09/2027	700,000	EUR	673,741	1.21
GERMANY (GOVT) 0% 15/08/2050	1,650,000	EUR	748,897	1.35
GERMANY (GOVT) 2.5% 15/08/2046	1,100,000	EUR	985,971	1.77
KREDITANSTALT FUER WIEDERAUFBAU 0.875% 04/07/2039	700,000	EUR	521,907	0.94
MERCEDES-BENZ GROUP 0.75% 10/09/2030	600,000	EUR	541,150	0.97
MERCK 1.625% VRN 09/09/2080	600,000	EUR	594,376	1.07
TALANX 2.25% VRN 05/12/2047	300,000	EUR	294,663	0.53
			4,555,839	**8.19**
Ireland				
LINDE 3.375% 12/06/2029	800,000	EUR	818,162	1.47
			818,162	**1.47**
Italy				
ASSICURAZIONI GENERALI 5.5% VRN 27/10/2047	500,000	EUR	526,234	0.95
ITALY (GOVT) 1.35% 01/04/2030	1,000,000	EUR	946,605	1.70
ITALY (GOVT) 2.8% 01/12/2028	3,000,000	EUR	3,042,187	5.47
ITALY (GOVT) 2.95% 01/09/2038	400,000	EUR	367,122	0.66
ITALY (GOVT) 5% 01/09/2040	950,000	EUR	1,067,809	1.92
ITALY (GOVT) 5.25% 01/11/2029	500,000	EUR	553,012	0.99
ITALY (GOVT) 6% 01/05/2031	850,000	EUR	989,548	1.78
ITALY (GOVT) 6.5% 01/11/2027	500,000	EUR	543,579	0.98
UNICREDIT 4% 05/03/2034	807,000	EUR	831,841	1.50
			8,867,937	**15.95**
Luxembourg				
EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	700,000	EUR	518,943	0.93
EUROPEAN INVESTMENT BANK 1% 14/03/2031	500,000	EUR	460,442	0.83
EUROPEAN INVESTMENT BANK 2.375% 15/05/2030	1,200,000	EUR	1,195,835	2.15
LUXEMBOURG (GOVT) 0% 28/04/2030	1,400,000	EUR	1,251,722	2.25
			3,426,942	**6.16**
Netherlands				
EDP FINANCE 1.875% 21/09/2029	300,000	EUR	289,395	0.52
ELM BV 4.5% VRN PERP	600,000	EUR	617,004	1.11
ING GROEP FRN 1% 13/11/2030	600,000	EUR	598,828	1.08
NETHERLANDS (GOVT) 0.5% 15/07/2032	1,600,000	EUR	1,393,971	2.51
SIEMENS FINANCIERINGSMAATSCHAPPIJ N 1% 25/02/2030	300,000	EUR	280,689	0.50
TENNET HOLDING 1.5% 03/06/2039	1,000,000	EUR	796,958	1.43
			3,976,845	**7.15**
Norway				
TELENOR 1.125% 31/05/2029	550,000	EUR	520,778	0.94
			520,778	**0.94**
Spain				
CAIXABANK 4.375% VRN 08/08/2036	500,000	EUR	516,269	0.93
RED ELECTRICA FINANCIACIONES 3% 17/01/2034	1,000,000	EUR	980,213	1.76
SPAIN (GOVT) 2.9% 31/10/2046	750,000	EUR	647,397	1.16
SPAIN (GOVT) 1.85% 30/07/2035	1,050,000	EUR	931,538	1.67
SPAIN (GOVT) 3.45% 31/10/2034	1,000,000	EUR	1,023,804	1.84
SPAIN (GOVT) 4.2% 31/01/2037	500,000	EUR	538,374	0.97
SPAIN (GOVT) 4.9% 30/07/2040	600,000	EUR	685,463	1.23
			5,323,058	**9.56**
Sweden				
INVESTOR 3.5% 31/03/2034	600,000	EUR	607,637	1.09
			607,637	**1.09**
United Kingdom				
BP CAPITAL MARKETS 3.625% VRN PERP	250,000	EUR	250,195	0.45
NATIONAL GRID 0.75% 01/09/2033	600,000	EUR	486,142	0.87
NATIONWIDE BUILDING SOCIETY 4% VRN 30/07/2035	176,000	EUR	178,811	0.32
WPP FINANCE 4% 12/09/2033	500,000	EUR	503,872	0.91
			1,419,020	**2.55**
United States				
COLGATEPALMOLIVE 0.875% 12/11/2039	400,000	EUR	278,586	0.50
INTERNATIONAL BANK FOR RECONSTRUCTION 0.25% 10/01/2050	300,000	EUR	138,268	0.25
INTL BANK FOR RECON AND DEV 0.5% 16/04/2030	500,000	EUR	457,245	0.82
			874,099	**1.57**
Total Bonds			**48,137,084**	**86.55**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**48,137,084**	**86.55**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
BELGIUM (GOVT) 1% 22/06/2031	350,000	EUR	318,741	0.57

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			318,741	0.57
Canada				
CPPIB CAPITAL 0.25% 18/01/2041	915,000	EUR	557,721	1.00
CPPIB CAPITAL 0.875% 06/02/2029	600,000	EUR	569,801	1.02
			1,127,522	2.02
Ireland				
ZURICH FINANCE IRELAND 1.875% VRN 17/09/2050	200,000	EUR	186,750	0.34
			186,750	0.34
Luxembourg				
EUROPEAN STABILITY MECHANISM 0.75% 05/09/2028	500,000	EUR	478,941	0.86
			478,941	0.86
Netherlands				
IBERDROLA INTERNATIONAL 1.45% VRN PERP	300,000	EUR	293,934	0.53
IBERDROLA INTERNATIONAL 2.25% VRN PERP	600,000	EUR	573,647	1.03
			867,581	1.56
United Kingdom				
BARCLAYS 1.125% VRN 22/03/2031	500,000	EUR	496,595	0.89
			496,595	0.89
Total Bonds			3,476,130	6.24
Total Transferable Securities Traded on Another Regulated Market			3,476,130	6.24
Other Transferable Securities				
Bonds				
Belgium				
EUROPEAN UNION 3% 04/12/2034	1,000,000	EUR	996,944	1.79
			996,944	1.79
France				
FRANCE (GOVT) 1.5% 25/05/2031	500,000	EUR	465,179	0.84
			465,179	0.84
Spain				
SPAIN (GOVT) 1.45% 30/04/2029	1,000,000	EUR	969,194	1.74
			969,194	1.74
United Kingdom				
BARCLAYS 0.577% VRN 09/08/2029	400,000	EUR	376,194	0.68
			376,194	0.68
Total Bonds			2,807,511	5.05
Total Other Transferable Securities			2,807,511	5.05
Total Investments			54,420,725	97.84
Other Net Assets			1,203,469	2.16
Total Net Assets			55,624,194	100.00

Statement of Investments

As at 30 September 2025

Euro Bond Total Return
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
EUROPEAN UNION 3.25% 04/07/2034	11,000,000	EUR	11,210,633	7.34
KBC GROUP 3.625% VRN 26/08/2036	1,600,000	EUR	1,603,977	1.05
KBC GROUP 4.75% VRN 17/04/2035	2,000,000	EUR	2,104,974	1.38
			14,919,584	**9.77**
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	1,300,000	EUR	1,309,988	0.86
JYSKE BANK 5.125% VRN 01/05/2035	3,000,000	EUR	3,178,421	2.08
ORSTED 1.75% VRN 09/12/3019	2,000,000	EUR	1,917,970	1.26
TDC NET 6.5% 01/06/2031	2,700,000	EUR	2,995,614	1.96
			9,401,993	**6.16**
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	2,000,000	EUR	2,067,073	1.35
			2,067,073	**1.35**
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	1,800,000	EUR	1,830,922	1.20
APRR 2.875% 14/01/2031	1,600,000	EUR	1,588,057	1.04
BNP PARIBAS 3.945% VRN 18/02/2037	2,600,000	EUR	2,610,866	1.71
CAPGEMINI 3.5% 25/09/2034	2,000,000	EUR	1,983,705	1.30
CROWN EUROPEAN HOLDINGS 3.75% 30/09/2031	1.546.000	EUR	1,545,297	1.01
DANONE 1% VRN PERP	3,400,000	EUR	3,332,696	2.18
ELECTRICITE DE FRANCE 2.875% VRN PERP	3,000,000	EUR	2,970,089	1.95
FRANCE (GOVT) 0.6% 25/07/2034	5,000,000	EUR	5,181,557	3.39
GECINA 3.375% 04/08/2035	2,000,000	EUR	1,974,758	1.29
GROUPE DES ASSURANCES DU CREDIT 5% VRN 30/10/2044	2,500,000	EUR	2,619,155	1.72
ORANGE 3.875% VRN PERP	3,000,000	EUR	2,984,150	1.96
ORANO 4% 12/03/2031	1,500,000	EUR	1,548,930	1.02
RCI BANQUE 4.75% VRN 24/03/2037	2,000,000	EUR	2,037,958	1.34
TOTALENERGIES 2% VRN PERP	1,000,000	EUR	986,334	0.65
TOTALENERGIES 4.5% VRN PERP	2,000,000	EUR	2,025,853	1.33
VALEO 5.125% 20/05/2031	2,500,000	EUR	2,573,138	1.69
VEOLIA ENVIRONNEMENT 4.371% VRN PERP	2,000,000	EUR	2,044,044	1.34
			39,837,509	**26.12**
Germany				
COMMERZBANK 4.875% VRN 16/10/2034	3,000,000	EUR	3,148,562	2.06
DEUTSCHE BOERSE 2% VRN 23/06/2048	2,000,000	EUR	1,952,540	1.28
ENBW ENERGIE BADENWUERTTEMBER 4.5% VRN 28/07/2055	3,000,000	EUR	3,020,937	1.98
EUROGRID 4.056% 28/05/2037	3,000,000	EUR	3,048,097	2.00
GERMANY (GOVT) 0.1% 15/04/2033	5,000,000	EUR	5,853,023	3.83
MERCK 1.625% VRN 09/09/2080	2,000,000	EUR	1,981,254	1.30
RWE 4.625% VRN 18/06/2055	2,000,000	EUR	2,037,615	1.34
			21,042,028	**13.79**
Ireland				
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	2,000,000	EUR	2,030,332	1.33
DELL BANK INTERNATIONAL 3.625% 24/06/2029	2,000,000	EUR	2,045,125	1.34
ESB FINANCE 4% 03/05/2032	3,000,000	EUR	3,137,690	2.06
FISERV FUNDING 4% 15/06/2036	3,000,000	EUR	3,008,637	1.97
			10,221,784	**6.70**
Luxembourg				
SES 4.125% 24/06/2030	500,000	EUR	511,692	0.34
SES 6% VRN 12/09/2054	1,000,000	EUR	1,012,942	0.66
			1,524,634	**1.00**
Netherlands				
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	3,000,000	EUR	2,912,480	1.91
ALLIANDER 4.125% VRN PERP	586,000	EUR	585,972	0.38
AMERICA MOVIL 3% 30/09/2030	600,000	EUR	599,243	0.39
KONINKLIJKE 3.375% 17/02/2035	1,500,000	EUR	1,475,879	0.97
SIEMENS FINANCIERINGSMAATSCHAPPIJ 3.5% 24/02/2036	1,000,000	EUR	1,007,668	0.66
URENCO FINANCE 3.625% 18/06/2035	2,000,000	EUR	2,001,543	1.31
			8,582,785	**5.62**
Norway				
DNB BANK 3.75% VRN 02/07/2035	2,000,000	EUR	2,025,850	1.33
			2,025,850	**1.33**
Spain				
BANCO DE SABADELL 3.375% VRN 10/03/2032	1,400,000	EUR	1,406,066	0.92
BANCO SANTANDER 5.75% VRN 23/08/2033	2,600,000	EUR	2,771,742	1.82
IBERDROLA FINANZAS 4.247% VRN	1,000,000	EUR	1,021,879	0.67
LORCA TELECOM BONDCO 5.75% 30/04/2029	3,000,000	EUR	3,127,993	2.05
			8,327,680	**5.46**
Sweden				
INVESTOR 3.5% 31/03/2034	2,000,000	EUR	2,025,456	1.33
SKANDINAVISKA ENSKILDA BANKEN 3.2% 30/09/2033	1,303,000	EUR	1,304,441	0.85
VATTENFALL 3% VRN 19/03/2077	3,000,000	EUR	2,989,129	1.96
			6,319,026	**4.14**
Switzerland				
UBS GROUP 3.757% VRN 11/08/2036	701,000	EUR	704,068	0.46
			704,068	**0.46**
United Kingdom				
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	1,500,000	EUR	1,569,644	1.03
SSE 4% VRN PERP	3,000,000	EUR	3,017,153	1.98
VODAFONE GROUP 4.125% VRN 12/09/2055	615,000	EUR	613,762	0.40
VODAFONE GROUP 6.5% VRN 30/08/2084	3,000,000	EUR	3,281,847	2.15
			8,482,406	**5.56**
United States				
ALPHABET 3.375% 06/05/2037	1,500,000	EUR	1,481,180	0.97
GLOBAL PAYMENTS 4.875% 17/03/2031	2,000,000	EUR	2,103,167	1.38
US (GOVT) 1.875% 15/07/2034	2,200,000	USD	1,957,598	1.28
VERIZON COMMUNICATIONS 3.25% 29/10/2032	1,500,000	EUR	1,491,454	0.98
			7,033,399	**4.61**
Total Bonds			**140,489,819**	**92.07**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**140,489,819**	**92.07**
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
BNP PARIBAS CARDIF 4.032% VRN PERP	1,900,000	EUR	1,903,090	1.25
			1,903,090	**1.25**
Luxembourg				
SES 2.875% VRN PERP	2,000,000	EUR	1,984,301	1.30
			1,984,301	**1.30**
United Kingdom				
BARCLAYS 1.125% VRN 22/03/2031	1,000,000	EUR	993,189	0.65

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro Bond Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			993,189	0.65
Total Bonds			4,880,580	3.20
Total Transferable Securities Traded on Another Regulated Market			4,880,580	3.20
Other Transferable Securities				
Bonds				
United States				
US (GOVT) 0.125% 15/01/2030	4,000,000	USD	4,083,626	2.67
			4,083,626	2.67
Total Bonds			4,083,626	2.67
Total Other Transferable Securities			4,083,626	2.67
Total Investments			149,454,025	97.94
Other Net Assets			3,149,178	2.06
Total Net Assets			152,603,203	100.00

Statement of Investments

As at 30 September 2025

Euro Credit Bond
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
BELFIUS BANK 3.125% 30/01/2031	6,000,000	EUR	6,030,919	1.31
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	4,000,000	EUR	4,034,666	0.87
EUROPEAN UNION 3.25% 04/07/2034	10,000,000	EUR	10,191,482	2.22
FLUVIUS SYSTEM OPERATOR 3.5% 12/03/2035	3,700,000	EUR	3,656,992	0.79
FLUVIUS SYSTEM OPERATOR 3.875% 09/05/2033	4,000,000	EUR	4,121,132	0.89
KBC GROUP 3.625% VRN 26/08/2036	4,800,000	EUR	4,811,931	1.04
KBC GROUP 4.75% VRN 17/04/2035	5,000,000	EUR	5,262,435	1.14
			38,109,557	**8.26**
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	5,000,000	EUR	5,038,414	1.09
ISS GLOBAL 3.875% 05/06/2029	6,000,000	EUR	6,180,358	1.34
JYSKE BANK 5.125% VRN 01/05/2035	8,000,000	EUR	8,475,789	1.85
TDC NET 6.5% 01/06/2031	8,000,000	EUR	8,875,893	1.93
			28,570,454	**6.21**
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	9,000,000	EUR	9,301,829	2.03
			9,301,829	**2.03**
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	5,400,000	EUR	5,492,767	1.19
APRR 2.875% 14/01/2031	4,900,000	EUR	4,863,425	1.05
AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	5,800,000	EUR	5,782,700	1.25
BNP PARIBAS 3.7796% VRN 19/01/2036	3,900,000	EUR	3,896,375	0.84
BNP PARIBAS 3.945% VRN 18/02/2037	4,000,000	EUR	4,016,717	0.87
BOUYGUES 4.625% 07/06/2032	5,000,000	EUR	5,392,355	1.17
CAPGEMINI 3.5% 25/09/2034	5,000,000	EUR	4,959,261	1.08
CROWN EUROPEAN HOLDINGS 3.75% 30/09/2031	4,739,000	EUR	4,736,845	1.03
DANONE 1% VRN PERP	6,600,000	EUR	6,469,352	1.40
GECINA 3.375% 04/08/2035	5,900,000	EUR	5,825,537	1.26
GROUPE DES ASSURANCES DU CREDIT 5% VRN 30/10/2044	6,000,000	EUR	6,285,971	1.36
LEGRAND 3.5% 26/06/2034	5,000,000	EUR	5,057,137	1.10
ORANGE 3.875% VRN PERP	6,000,000	EUR	5,968,301	1.29
ORANGE 5.375% VRN PERP	2,000,000	EUR	2,143,410	0.46
ORANO 4% 12/03/2031	5,000,000	EUR	5,163,100	1.12
RCI BANQUE 4.75% VRN 24/03/2037	6,000,000	EUR	6,113,874	1.33
SCHNEIDER ELECTRIC 3.375% 03/09/2036	3,000,000	EUR	2,973,336	0.64
SCHNEIDER ELECTRIC 3.624% 02/09/2037	5,400,000	EUR	5,434,385	1.18
TOTAL 2.125% VRN PERP	5,000,000	EUR	4,403,442	0.95
VINCI 3.375% 17/10/2032	4,000,000	EUR	4,039,871	0.88
			99,018,161	**21.45**
Germany				
COMMERZBANK 4.875% VRN 16/10/2034	7,000,000	EUR	7,346,644	1.59
DEUTSCHE BOERSE 2% VRN 23/06/2048	4,400,000	EUR	4,295,588	0.93
ENBW ENERGIE BADENWUERTTEMBER 4.5% VRN 28/07/2055	8,000,000	EUR	8,055,831	1.76
EUROGRID 4.056% 28/05/2037	3,000,000	EUR	3,048,097	0.66
MERCK 1.625% VRN 09/09/2080	6,000,000	EUR	5,943,763	1.29
RWE 4.625% VRN 18/06/2055	5,000,000	EUR	5,094,038	1.10
			33,783,961	**7.33**
Greece				
NATIONAL BANK OF GREECE 3.5% VRN 19/11/2030	6,176,000	EUR	6,288,493	1.36
			6,288,493	**1.36**
Ireland				
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	5,000,000	EUR	5,075,831	1.10
DELL BANK INTERNATIONAL 3.625% 24/06/2029	6,000,000	EUR	6,135,376	1.33
ESB FINANCE 4% 03/05/2032	9,000,000	EUR	9,413,069	2.05
FISERV FUNDING 4% 15/06/2036	5,000,000	EUR	5,014,395	1.09
VODAFONE INTERNATIONAL FINANCING 3.375% 01/08/2033	3,579,000	EUR	3,566,170	0.77
			29,204,841	**6.34**
Italy				
INTESA SANPAOLO 3.85% VRN 16/09/2032	5,000,000	EUR	5,121,103	1.11
			5,121,103	**1.11**
Luxembourg				
EUROPEAN INVESTMENT BANK 2.75% 30/07/2030	15,000,000	EUR	15,186,074	3.30
SES 4.125% 24/06/2030	4,800,000	EUR	4,912,243	1.07
SES 6% VRN 12/09/2054	4,000,000	EUR	4,051,768	0.88
			24,150,085	**5.25**
Netherlands				
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	6,000,000	EUR	5,824,961	1.26
ALLIANDER 4.125% VRN PERP	1,772,000	EUR	1,771,914	0.38
AMERICA MOVIL 3% 30/09/2030	1,900,000	EUR	1,897,604	0.41
HEINEKEN 3.505% 03/05/2034	4,311,000	EUR	4,336,359	0.94
KONINKLIJKE 3.375% 17/02/2035	6,000,000	EUR	5,903,517	1.28
NN GROUP 6% VRN 03/11/2043	2,000,000	EUR	2,255,510	0.49
SIEMENS FINANCIERINGSMAATSCHAPP 3.125% 27/05/2033	1,400,000	EUR	1,405,299	0.30
SIEMENS FINANCIERINGSMAATSCHAPPIJ 3.5% 24/02/2036	6,000,000	EUR	6,046,010	1.31
SWISSCOM FINANCE 3.25% 05/09/2034	5,000,000	EUR	4,999,147	1.08
URENCO FINANCE 3.625% 18/06/2035	6,000,000	EUR	6,004,629	1.30
WOLTERS KLUWER 0.75% 03/07/2030	5,000,000	EUR	4,532,592	0.98
WOLTERS KLUWER 3% 25/09/2030	2,500,000	EUR	2,507,092	0.54
			47,484,634	**10.27**
Norway				
DNB BANK 3.75% VRN 02/07/2035	6,000,000	EUR	6,077,549	1.32
			6,077,549	**1.32**
Spain				
BANCO DE SABADELL 3.375% VRN 10/03/2032	4,100,000	EUR	4,117,766	0.89
BANCO SANTANDER 5% VRN 22/04/2034	4,200,000	EUR	4,419,543	0.96
BANCO SANTANDER 5.75% VRN 23/08/2033	3,000,000	EUR	3,198,164	0.69
EL CORTE INGLES 3.5% 24/07/2033	6,100,000	EUR	6,018,364	1.31
IBERDROLA FINANZAS 4.247% VRN	3,000,000	EUR	3,065,636	0.66
LORCA TELECOM BONDCO 5.75% 30/04/2029	5,000,000	EUR	5,213,322	1.13
			26,032,795	**5.64**
Sweden				
INVESTOR 3.5% 31/03/2034	7,000,000	EUR	7,089,096	1.54
SKANDINAVISKA ENSKILDA BANKEN 3.2% 30/09/2033	5,212,000	EUR	5,217,765	1.13
SKANDINAVISKA ENSKILDA BANKEN AB 3% 10/02/2032	6,667,000	EUR	6,666,632	1.45
VATTENFALL 3% VRN 19/03/2077	7,000,000	EUR	6,974,634	1.51
			25,948,127	**5.63**
Switzerland				
UBS GROUP 3.757% VRN 11/08/2036	5,000,000	EUR	5,021,880	1.09
			5,021,880	**1.09**
United Kingdom				
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	4,158,000	EUR	4,126,840	0.89

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
BRITISH TELECOMMUNICATIONS 4.25% 06/01/2033	4,000,000	EUR	4,214,978	0.91
SSE 4% 05/09/2031	7,000,000	EUR	7,301,307	1.58
SSE 4% VRN PERP	7,000,000	EUR	7,040,025	1.53
UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	2,560,000	EUR	2,545,650	0.55
VODAFONE GROUP 4.125% VRN 12/09/2055	1,844,000	EUR	1,840,288	0.40
VODAFONE GROUP 6.5% VRN 30/08/2084	3,000,000	EUR	3,281,847	0.71
			30,350,935	**6.57**
United States				
ALPHABET 3.375% 06/05/2037	8,000,000	EUR	7,899,626	1.72
ASTRAZENECA FINANCE 3.278% 05-08-2033	7,000,000	EUR	7,056,724	1.53
GLOBAL PAYMENTS 4.875% 17/03/2031	6,000,000	EUR	6,309,501	1.37
VERIZON COMMUNICATIONS 3.25% 29/10/2032	4,500,000	EUR	4,474,361	0.97
			25,740,212	**5.59**
Total Bonds			**440,204,616**	**95.45**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**440,204,616**	**95.45**
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
BNP PARIBAS CARDIF 4.032% VRN PERP	4,400,000	EUR	4,407,157	0.96
			4,407,157	**0.96**
Netherlands				
IBERDROLA INTERNATIONAL 1.874% VRN PERP	4,000,000	EUR	3,983,498	0.86
ING GROEP 2.125% VRN 26/05/2031	4,000,000	EUR	3,989,501	0.87
			7,972,999	**1.73**
Total Bonds			**12,380,156**	**2.69**
Total Transferable Securities Traded on Another Regulated Market			**12,380,156**	**2.69**
Other Transferable Securities				
Bonds				
Germany				
EUROGRID 3.279% 05/09/2031	6,000,000	EUR	6,035,664	1.31
			6,035,664	**1.31**
Netherlands				
HEINEKEN 1.5% 03/10/2029	2,000,000	EUR	1,906,888	0.41
			1,906,888	**0.41**
Total Bonds			**7,942,552**	**1.72**
Total Other Transferable Securities			**7,942,552**	**1.72**
Total Investments			**460,527,324**	**99.86**
Other Net Assets			**623,765**	**0.14**
Total Net Assets			**461,151,089**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro High Yield Bond
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Austria				
ERSTE GROUP BANK 4% VRN 15/01/2035	3,100,000	EUR	3,158,665	0.49
			3,158,665	**0.49**
Belgium				
AGEAS 1.875% VRN 24/11/2051	6,600,000	EUR	5,991,527	0.93
AZELIS FINANCE 4.75% 25/09/2029	3,900,000	EUR	4,034,788	0.62
BELFIUS BANK 6.125% VRN	4,200,000	EUR	4,343,801	0.67
ELIA GROUP 5.85% VRN PERP	3,800,000	EUR	4,002,089	0.62
KBC GROUP 6% VRN PERP	4,800,000	EUR	4,940,067	0.76
SOLVAY 4.25% 03/10/2031	2,700,000	EUR	2,777,450	0.43
			26,089,722	**4.03**
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	1,125,000	EUR	1,170,258	0.18
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	1,010,000	EUR	1,029,708	0.16
			2,199,966	**0.34**
Denmark				
DANSKE BANK 1% VRN 15/05/2031	20,500,000	EUR	20,362,468	3.15
DANSKE BANK 3.75% VRN 19/11/2036	4,475,000	EUR	4,509,380	0.70
ORSTED 1.5% VRN 18/02/3021	3,800,000	EUR	3,226,895	0.50
ORSTED 5.125% VRN 14/03/3024	3,500,000	EUR	3,602,708	0.56
			31,701,451	**4.91**
Finland				
HUHTAMAKI 4.25% 09/06/2027	1,500,000	EUR	1,536,005	0.24
SAMPO 3.375% VRN 23/05/2049	6,700,000	EUR	6,708,978	1.04
SAMPO OYJ 5.25% VRN PERP	1,370,000	EUR	1,379,834	0.21
			9,624,817	**1.49**
France				
ALSTOM 5.868% VRN PERP	3,200,000	EUR	3,401,926	0.53
ARKEMA 1.5% VRN PERP	3,300,000	EUR	3,289,361	0.51
ARKEMA 4.25% VRN PERP	2,300,000	EUR	2,307,993	0.36
CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	7,000,000	EUR	7,002,766	1.08
CROWN EUROPEAN HOLDINGS 4.75% 15/03/2029	7,200,000	EUR	7,522,774	1.16
HOLDING DINFRASTRUCTURES DES ME 3.875% 31/01/2031	1,578,000	EUR	1,568,387	0.24
HOLDING DINFRASTRUCTURES DES ME 4.875% 24/10/2029	2,000,000	EUR	2,077,729	0.32
ILIAD 5.375% 14/06/2027	2,400,000	EUR	2,486,737	0.38
NEXANS 4.125% 29/05/2029	5,300,000	EUR	5,462,633	0.85
NEXANS 4.25% 11/03/2030	3,700,000	EUR	3,837,661	0.59
ORANGE 3.875% VRN PERP	5,000,000	EUR	4,973,584	0.77
ORANGE 5% VRN PERP	1,965,000	EUR	2,007,174	0.31
ORANO 4% 12/03/2031	4,100,000	EUR	4,233,742	0.66
RCI BANQUE 3.5% 17/01/2028	2,039,000	EUR	2,065,744	0.32
RCI BANQUE 5.5% VRN 09/10/2034	5,700,000	EUR	6,002,798	0.93
REXEL 5.25% 15/09/2030	600,000	EUR	626,916	0.10
SNF GROUP 4.5% 15/03/2032	2,463,000	EUR	2,532,048	0.39
UNIBAIL RODAMCO WESTFIELD 4.125% 11/12/2030	1,400,000	EUR	1,460,281	0.23
UNIBAILRODAMCOWESTFIELD 3.5% 11/09/2029	2,300,000	EUR	2,339,570	0.36
VEOLIA ENVIRONNEMENT 2% VRN PERP	2,500,000	EUR	2,432,007	0.38
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	11,700,000	EUR	11,239,866	1.74
			78,871,697	**12.21**
Germany				
ALLIANZ 2.625% VRN PERP	4,000,000	EUR	3,604,937	0.56
COMMERZBANK 1.375% VRN 29/12/2031	6,900,000	EUR	6,792,866	1.05
COMMERZBANK 4.125% VRN 20/02/2037	1,100,000	EUR	1,119,303	0.17
COMMERZBANK 6.625% VRN PERP	1,800,000	EUR	1,897,806	0.29
DEUTSCHE BANK AG 7.125% VRN PERP	2,000,000	EUR	2,110,389	0.33
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	5,400,000	EUR	5,268,609	0.82
DEUTSCHE BOERSE 2% VRN 23/06/2048	6,400,000	EUR	6,248,129	0.97
ENBW ENERGIE BADENWUERTTEMBE 5.25% VRN 23/01/2084	4,500,000	EUR	4,780,812	0.74
FRESENIUS MEDICAL CARE 3.125% 08/12/2028	1,773,000	EUR	1,789,068	0.28
MERCK 1.625% VRN 09/09/2080	8,400,000	EUR	8,321,268	1.29
MERCK KGAA 3.875% VRN 27/08/2054	5,800,000	EUR	5,869,034	0.91
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	2,308,000	EUR	2,349,128	0.36
RWE 4.125% VRN 18/06/2055	1,300,000	EUR	1,318,795	0.20
SCHAEFFLER 2.75% 12/10/2025	23,900,000	EUR	23,906,406	3.70
TUI 5.875% 15/03/2029	3,200,000	EUR	3,330,939	0.52
TUI CRUISES GMBH 6.25% 15/04/2029	643,000	EUR	673,285	0.10
			79,380,774	**12.29**
Greece				
NATIONAL BANK OF GREECE 4.5% VRN 29/01/2029	4,400,000	EUR	4,586,355	0.71
PIRAEUS BANK 4.625% VRN 17/07/2029	1,000,000	EUR	1,046,107	0.16
PUBLIC POWER CORP 4.625% 31/10/2031	2,000,000	EUR	2,062,281	0.32
			7,694,743	**1.19**
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	4,750,000	EUR	4,956,608	0.77
BANK OF IRELAND 6.75% VRN 01/03/2033	5,687,000	EUR	6,106,091	0.95
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	5,900,000	EUR	6,123,316	0.95
			17,186,015	**2.67**
Italy				
INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	3,500,000	EUR	3,364,029	0.52
WEBUILD 4.125% 03/07/2031	2,200,000	EUR	2,220,011	0.34
WEBUILD 4.875% 30/04/2030	1,080,000	EUR	1,131,872	0.18
			6,715,912	**1.04**
Luxembourg				
ACCORINVEST GROUP 6.375% 15/10/2029	2,500,000	EUR	2,642,290	0.41
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	2,700,000	EUR	2,770,896	0.43
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	991,000	EUR	1,018,094	0.16
EUROCLEAR INVESTMENTS 2.625% VRN 11/04/2048	10,900,000	EUR	10,819,205	1.67
GRAND CITY PROPERTIES 4.375% 09/01/2030	1,300,000	EUR	1,350,117	0.21
LOGICOR FINANCING 4.625% 25/07/2028	2,686,000	EUR	2,794,695	0.43
SELP FINANCE 3.75% 16/01/2032	1,519,000	EUR	1,531,207	0.24
			22,926,504	**3.55**
Netherlands				
ACHMEA 5.625% VRN 02/11/2044	3,211,000	EUR	3,521,340	0.55
ACHMEA 6.125% VRN PERP	2,400,000	EUR	2,502,627	0.39
ALLIANDER 4.125% VRN PERP	2,499,000	EUR	2,498,879	0.39
ASR NEDERLAND 7% VRN 07/12/2043	2,800,000	EUR	3,349,588	0.52
COOPERATIEVE RABOBANK 3.1% VRN PERP	5,000,000	EUR	4,830,250	0.75
CTP 4.25% 10/03/2035	3,600,000	EUR	3,623,629	0.56
CTP 4.75% 05/02/2030	1,900,000	EUR	2,006,944	0.31
ING GROEP 4.25% VRN 26/08/2035	1,700,000	EUR	1,747,436	0.27
ING GROEP FRN 1% 13/11/2030	13,300,000	EUR	13,274,028	2.05
NN GROUP 6.375% VRN PERP	7,000,000	EUR	7,455,370	1.15
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	3,800,000	EUR	3,992,585	0.62
QPARK HOLDING 4.25% 01-09-2030	1,906,000	EUR	1,937,466	0.30
QPARK HOLDING 5.125% 15/02/2030	1,579,000	EUR	1,634,223	0.25
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	3,400,000	EUR	3,620,055	0.56
SUNRISE FINCO I 4.625% 15/05/2032	3,500,000	EUR	3,551,206	0.55
TELEFONICA EUROPE 6.135% VRN PERP	5,200,000	EUR	5,625,826	0.87
TELEFONICA EUROPE 6.75% VRN PERP	2,800,000	EUR	3,132,547	0.48

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Euro High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			68,303,999	**10.57**
Portugal				
EDP ENERGIAS DE PORTUGAL 5.943% VRN 23/04/2083	3,000,000	EUR	3,183,839	0.49
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	1,500,000	EUR	1,488,455	0.23
			4,672,294	**0.72**
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	4,100,000	EUR	4,094,755	0.63
BANCO BILBAO VIZCAYA 4.375% VRN 29/08/2036	2,000,000	EUR	2,067,432	0.32
BANCO DE BADELL 3.375% 18/02/2033	1,700,000	EUR	1,705,164	0.26
BANCO DE SABADELL 5.125% VRN 27/06/2034	3,000,000	EUR	3,179,042	0.49
BANCO DE SABADELL 6.5% VRN PERP	2,400,000	EUR	2,537,967	0.39
BANCO SANTANDER 6% VRN PERP	3,000,000	EUR	3,082,654	0.48
BANCO SANTANDER 7% VRN PERP	3,000,000	EUR	3,231,969	0.50
BANKINTER 5% VRN 25/06/2034	4,700,000	EUR	4,930,746	0.76
BANKINTER 6% VRN PERP	600,000	EUR	617,844	0.10
CAIXABANK 3.625% VRN PERP	4,200,000	EUR	4,062,621	0.63
CAIXABANK 6.25% VRN 23/02/2033	8,900,000	EUR	9,525,618	1.47
CELLNEX FINANCE 3.625% 24/01/2029	2,000,000	EUR	2,046,906	0.32
CELLNEX TELECOM 1.75% 23/10/2030	4,300,000	EUR	4,013,376	0.62
CELLNEX TELECOM 1.875% 26/06/2029	8,700,000	EUR	8,380,407	1.30
EL CORTE INGLES 4.25% 26/06/2031	4,200,000	EUR	4,397,183	0.68
LORCA TELECOM BONDCO 4% 18/09/2027	7,900,000	EUR	7,904,257	1.22
LORCA TELECOM BONDCO 5.75% 30/04/2029	16,189,000	EUR	16,879,694	2.61
			82,657,635	**12.78**
Sweden				
AKELIUS RESIDENTIAL PROPERTY 2.249% VRN 17/05/2081	3,400,000	EUR	3,346,602	0.52
HEIMSTADEN BOSTAD 6.25% VRN PERP	2,400,000	EUR	2,471,451	0.38
VATTENFALL 3% VRN 19/03/2077	8,600,000	EUR	8,568,836	1.33
VERISURE HOLDING 7.125% 01/02/2028	7,000,000	EUR	7,243,892	1.12
VERISURE MIDHOLDING 5.25% 15/02/2029	3,200,000	EUR	3,223,953	0.50
			24,854,734	**3.85**
Switzerland				
UBS GROUP 7.75% VRN	10,100,000	EUR	11,262,044	1.74
			11,262,044	**1.74**
United Kingdom				
BARCLAYS 4.616% VRN 26/03/2037	2,597,000	EUR	2,692,910	0.42
BARCLAYS 4.973% VRN 31/05/2036	2,690,000	EUR	2,841,142	0.44
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	1,954,000	EUR	1,961,104	0.30
NATWEST GROUP 3.723% VRN 25/02/2035	5,363,000	EUR	5,385,299	0.83
NATWEST GROUP 5.763% VRN 28/02/2034	3,000,000	EUR	3,227,408	0.50
NGG FINANCE 2.125% VRN 05/09/2082	11,800,000	EUR	11,586,968	1.79
OEG FINANCE 7.25% 27/09/2029	1,350,000	EUR	1,414,162	0.22
SSE 4.5% VRN PERP	6,503,000	EUR	6,587,846	1.02
VODAFONE GROUP 3% VRN 27/08/2080	3,200,000	EUR	3,085,122	0.48
VODAFONE GROUP 4.125% VRN 12/09/2055	3,073,000	EUR	3,066,813	0.47
			41,848,774	**6.47**
United States				
BALL CORP 4.25% 01/07/2032	2,254,000	EUR	2,308,959	0.36
IQVIA 2.25% 15/01/2028	2,000,000	EUR	1,957,948	0.30

Description	Face Value	Currency	Market value	% net assets
			4,266,907	**0.66**
Total Bonds			**523,416,653**	**81.00**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**523,416,653**	**81.00**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
SOLVAY 2.5% VRN PERP	4,500,000	EUR	4,494,266	0.70
			4,494,266	**0.70**
France				
BNP PARIBAS CARDIF 4.032% VRN PERP	6,100,000	EUR	6,109,922	0.95
GETLINK 4.125% 15/04/2030	11,123,000	EUR	11,393,630	1.76
REXEL 2.125% 15/06/2028	4,600,000	EUR	4,489,434	0.69
			21,992,986	**3.40**
Germany				
DEUTSCHE BANK 1.375% VRN 17/02/2032	6,900,000	EUR	6,234,185	0.96
			6,234,185	**0.96**
Luxembourg				
GRAND CITY PROPERTIES 1.5% VRN PERP	5,000,000	EUR	4,894,841	0.76
			4,894,841	**0.76**
Netherlands				
ASHLAND SERVICES 2% 30/01/2028	4,100,000	EUR	3,993,814	0.62
IBERDROLA INTERNATIONAL 1.45% VRN PERP	5,100,000	EUR	4,996,871	0.77
ING GROEP 2.125% VRN 26/05/2031	10,100,000	EUR	10,073,489	1.56
KONINKLIJKE KPN 6% VRN PERP	994,000	EUR	1,056,225	0.16
PPF TELECOM 3.25% 29/09/2027	3,000,000	EUR	3,024,426	0.47
			23,144,825	**3.58**
Sweden				
HEIMSTADEN BOSTAD 3% VRN PERP	5,800,000	EUR	5,518,478	0.85
TELIA 1.375% VRN 11/05/2081	2,000,000	EUR	1,984,751	0.31
TELIA 4.625% VRN 21/12/2082	10,405,000	EUR	10,763,790	1.67
			18,267,019	**2.83**
Total Bonds			**79,028,122**	**12.23**
Total Transferable Securities Traded on Another Regulated Market			**79,028,122**	**12.23**
Other Transferable Securities				
Bonds				
Austria				
A1 TOWERS HOLDING 5.25% 13/07/2028	1,800,000	EUR	1,903,418	0.29
			1,903,418	**0.29**
Italy				
MUNDYS 4.75% 24/01/2029	620,000	EUR	649,330	0.10
			649,330	**0.10**
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	4,500,000	EUR	4,564,703	0.71
			4,564,703	**0.71**
United Kingdom				
DRAX FINCO 2.625% 01/11/2025	1,189,000	EUR	1,188,845	0.18

Statement of Investments

As at 30 September 2025

Euro High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			1,188,845	0.18
Total Bonds			8,306,296	1.28
Total Other Transferable Securities			8,306,296	1.28
Money Market Instruments				
Treasury bills				
France				
FRANCE (GOVT) 0% 01/10/2025	26,150,000	EUR	26,149,999	4.06
FRANCE (GOVT) 0% 08/10/2025	26,100,000	EUR	26,091,512	4.05
			52,241,511	8.11
Total Treasury bills			52,241,511	8.11
Total Money Market Instruments			52,241,511	8.11
Total Investments			662,992,582	102.62
Other Net Liabilities			(16,900,397)	(2.62)
Total Net Assets			646,092,185	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

GEM Debt Total Return
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	400,000	USD	220,042	0.12
			220,042	**0.12**
Austria				
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	1,750,000	USD	1,852,504	1.00
			1,852,504	**1.00**
Benin				
BENIN (GOVT) 8.375% 23/01/2041	1,150,000	USD	1,208,400	0.66
			1,208,400	**0.66**
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	32,800	BRL	5,742,717	3.12
BRAZIL (GOVT) 10% 01/01/2031	17,100	BRL	2,734,742	1.48
BRAZIL (GOVT) 7.25% 12/01/2056	500,000	USD	506,666	0.27
			8,984,125	**4.87**
Bulgaria				
BULGARIA (GOVT) 4.25% 05/09/2044	500,000	EUR	582,997	0.32
			582,997	**0.32**
Chile				
CHILE (GOVT) 5.65% 13/01/2037	200,000	USD	210,693	0.11
CHILE (GOVT) 6% 01/04/2033	1,100,000,000	CLF	1,141,167	0.62
COLBUN 5.375% 11/09/2035	1,500,000	USD	1,505,741	0.82
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	700,000	USD	741,360	0.40
			3,598,961	**1.95**
China				
WYNN MACAU 6.75% 15/02/2034	1,500,000	USD	1,520,284	0.82
ZHENRO PROPERTIES GROUP 6.63% 07/01/2026	1,260,000	USD	9,114	-
			1,529,398	**0.82**
Colombia				
BANCO DAVIVIENDA 8.125% VRN 02/07/2035	500,000	USD	520,885	0.28
COLOMBIA (GOVT) 7% 26/03/2031	11,100,000,000	COP	2,354,908	1.28
COLOMBIA (GOVT) 7.75% 07/11/2036	500,000	USD	523,878	0.28
GRUPO NUTRESA 9% 12/05/2035	700,000	USD	794,226	0.43
			4,193,897	**2.27**
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	300,000	USD	314,156	0.17
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	111,550,000	DOP	1,912,534	1.04
DOMINICAN REPUBLIC INTERNATIONAL 6.95% 15/03/2037	1,260,000	USD	1,346,823	0.73
			3,573,513	**1.94**
Ecuador				
			252,965	**0.14**
Guatemala				
GUATEMALA (GOVT) 6.875% 15/08/2055	1,573,000	USD	1,650,661	0.90
			1,650,661	**0.90**
Hong Kong				
STUDIO CITY FINANCE 5% 15/01/2029	750,000	USD	723,051	0.39
			723,051	**0.39**
Hungary				
HUNGARY (GOVT) 4% 28/04/2051	400,000,000	HUF	755,524	0.41
HUNGARY (GOVT) 4.5% 27/05/2032	490,000,000	HUF	1,313,657	0.71
HUNGARY (GOVT) 6.75% 23/07/2031	650,000,000	HUF	1,988,503	1.08
HUNGARY (GOVT) 7% 24/10/2035	470,000,000	HUF	1,436,811	0.78
			5,494,495	**2.98**
India				
INDIA (GOVT) 7.18% 24/07/2037	9,400,000	INR	109,028	0.06
INDIA (GOVT) 7.38% 20/06/2027	8,000,000	INR	92,461	0.05
RENEW WIND ENERGY 4.5% 14/07/2028	400,000	USD	386,269	0.21
Indonesia				
INDONESIA (GOVT) 5.2% 23/07/2035				
INDONESIA (GOVT) 7.5% 15/05/2038				
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028				
PERTAMINA HULU ENERGI 5.25% 21/05/2030				
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029				
			1,057,982	**0.57**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	206,000	USD	205,944	0.11
IVORY COAST (GOVT) 8.075% 01/04/2036	990,000	USD	1,025,407	0.56
IVORY COAST (GOVT) 8.25% 30/01/2037	400,000	USD	417,492	0.23
			1,648,843	**0.90**
Kazakstan				
BAITEREK NATIONAL MANAGING HOLDI 4.65% 01/10/2030	2,000,000	USD	1,982,166	1.07
BAITEREK NATIONAL MANAGING HOLDING 5.45% 08/05/2028	500,000	USD	510,816	0.28
DEVELOPMENT BANK OF KAZAKHSTAN 5.625% 07/04/2030	400,000	USD	415,159	0.23
KAZAKHSTAN (GOVT) 5.5% 01/07/2037	1,700,000	USD	1,739,185	0.94
			4,647,326	**2.52**
Luxembourg				
AEGEA FINANCE 9% 20/01/2031	1,400,000	USD	1,482,956	0.80
EAGLE FUNDING LUXCO 5.5%	1,309,000	USD	1,330,320	0.72
	1,000,000	USD	1,043,058	0.57
	400,000	USD	421,344	0.23
			4,277,678	**2.32**

587,758			0.32
1,119,000	USD	1,145,309	0.62
31,500,000,000	IDR	2,015,508	1.09
400,000	USD	406,366	0.22
500,000	USD	511,346	0.28
		4,078,529	**2.21**
1,050,000	USD	1,057,982	0.57

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

ECUADOR (GOVT) 0% 31/07/2030	50,000	USD	38,800	0.02
			38,800	**0.02**
Egypt				
EGYPT (GOVT) 8.7002% 01/03/2049	400,000	USD	355,648	0.19
			355,648	**0.19**
Ghana				
GHANA (GOVT) 5% 03/07/2035 STEP	300,000	USD	252,965	0.14
17/08/2030				
FS LUXEMBOURG 8.625% 25/06/2033				
GREENSAIF PIPELINES BIDCO 6.1027% 23/08/2042				
Mauritius				
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	1,000,000	USD	847,685	0.46
			847,685	**0.46**
Mexico				
CEMEX SAB 7.2% VRN PERP	500,000	USD	519,509	0.28

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

GEM Debt Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CFE FIBRA 5.875% 23/09/2040	519,000	USD	523,782	0.28
MEXICO (GOVT) 5.625% 22/09/2035	880,000	USD	876,997	0.48
MEXICO (GOVT) 6.625% 29/01/2038	1,700,000	USD	1,791,378	0.97
MEXICO (GOVT) 6.875% 13/05/2037	1,500,000	USD	1,621,290	0.88
MEXICO (GOVT) 7.375% 13/05/2055	1,000,000	USD	1,101,931	0.60
MEXICO (GOVT) 7.75% 13/11/2042	710,000	MXN	3,381,425	1.83
MEXICO (GOVT) 8.5% 31/05/2029	948,000	MXN	5,248,178	2.86
			15,064,490	**8.18**
Morocco				
OCP 6.1% 30/04/2030	450,000	USD	472,245	0.26
OCP 6.70% 01/03/2036	1,000,000	USD	1,071,729	0.58
			1,543,974	**0.84**
Netherlands				
GREENKO DUTCH 3.85% 29/03/2026	900,000	USD	784,926	0.43
PETROBRAS GLOBAL FINANCE 6.25% 10/01/2036	606,000	USD	599,520	0.33
			1,384,446	**0.76**
Oman				
BANK MUSCAT 4.846% 01/10/2030	2,000,000	USD	2,002,495	1.09
			2,002,495	**1.09**
Peru				
KALLPA GENERACION 5.5% 11/09/2035	461,000	USD	464,519	0.25
PERU (GOVT) 5.5% 30/03/2036	1,100,000	USD	1,122,629	0.61
PERU (GOVT) 6.2% 30/06/2055	149,000	USD	155,385	0.08
			1,742,533	**0.94**
Philippines				
PHILIPPINE (GOVT) 3.625% 04/02/2032	400,000	EUR	477,811	0.26
			477,811	**0.26**
Poland				
POLAND (GOVT) 1.25% 25/10/2030	5,400,000	PLN	1,251,582	0.68
POLAND (GOVT) 3.875% 07/07/2037	600,000	EUR	700,195	0.38
POLAND (GOVT) 5% 25/10/2034	17,500,000	PLN	4,698,203	2.56
POLAND (GOVT) 5% 25/10/2035	4,600,000	PLN	1,223,678	0.66
			7,873,658	**4.28**
Qatar				
QNB FINANCE 1.375% 26/01/2026	800,000	USD	792,376	0.43
			792,376	**0.43**
Romania				
ROMANIA (GOVT) 6.625% 16/05/2036	1,010,000	USD	1,025,411	0.56
ROMANIA (GOVT) 7.5% 10/02/2037	1,250,000	USD	1,344,843	0.73
ROMANIA (GOVT) 8% 29/04/2030	24,800,000	RON	5,876,236	3.20
			8,246,490	**4.49**
Serbia				
SERBIA (GOVT) 6% 12/06/2034	450,000	USD	468,937	0.25
			468,937	**0.25**
South Africa				
REPUBLIC OF SOUTH AFRICA 8.75% 31/01/2044	74,600,000	ZAR	3,764,213	2.04
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	1,200,000	USD	966,660	0.52
SOUTH AFRICA (GOVT) 7.10% 19/11/36	700,000	USD	730,412	0.40
			5,461,285	**2.96**
Sri Lanka				
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	500,000	USD	444,948	0.24
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	24,704	USD	18,046	0.01
SRI LANKA (GOVT) 4% 15/04/2028	53,100	USD	37,136	0.02
			500,130	**0.27**
Thailand				
BANGKOK BANK 3.466% VRN 23/09/2036	600,000	USD	546,474	0.30
			546,474	**0.30**
Turkey				
ISTANBUL METROPOLITAN MUNICIPALI 10.5% 06/12/2028	800,000	USD	876,643	0.48
TURKEY (GOVT) 6.95% 16/09/2035	1,783,000	USD	1,795,524	0.97
TURKEY (GOVT)D 30% 12/09/2029	76,700,000	TRY	1,696,827	0.92
TURKIYE IHRACAT KREDI BANKASI A 6.375% 03/10/2030	1,806,000	USD	1,791,412	0.97
TURKIYE SINAI KALKINMA BANKASI 7.375% 02/07/2030	500,000	USD	514,134	0.28
TURKIYE VAKIFLAR BANKASI 7.25% 31/07/2030	600,000	USD	613,646	0.33
			7,288,186	**3.95**
United Arab Emirates				
ALPHA STAR HOLDING IX 7% 26/08/2028	1,000,000	USD	1,025,333	0.56
EMIRATES NBD BANK 4.25% VRN PERP	3,100,000	USD	3,023,811	1.64
NBK TIER 1 LTD 6.375% VRN PERP	1,300,000	USD	1,339,547	0.73
			5,388,691	**2.93**
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	340,000	USD	348,125	0.19
STANDARD CHARTERED FRN 13/05/2031	500,000	USD	510,902	0.28
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	950,000	USD	996,888	0.54
			1,855,915	**1.01**
Uzbekistan				
NATIONAL BANK OF UZBEKISTAN 17.95% 17/07/2028	6,000,000,000	UZS	510,370	0.28
NATIONAL BANK OF UZBEKISTAN 7.2% 17/07/2030	500,000	USD	517,402	0.28
			1,027,772	**0.56**
Venezuela				
CORP ANDINA DE FOMENTO 6.75% VRN PERP	1,000,000	USD	1,031,979	0.56
			1,031,979	**0.56**
Total Bonds			**114,102,900**	**61.93**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**114,102,900**	**61.93**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2030	5,050,000	USD	2,827,782	1.53
ARGENTINA (GOVT) 0.125% 09/07/2041	600,000	USD	307,119	0.17
			3,134,901	**1.70**
Brazil				
SAMARCO MINERACAO 9.5% 30/06/2031	2,006,795	USD	2,018,648	1.09
			2,018,648	**1.09**
Chile				
AES ANDES 6.25% 14/03/2032	500,000	USD	524,175	0.28
CHILE (GOVT) 4.34% 07/03/2042	300,000	USD	266,434	0.14
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	600,000	USD	629,861	0.34
			1,420,470	**0.76**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	494,000	USD	529,871	0.29
GRUPO NUTRESA 9% 12/05/2035	634,000	USD	719,847	0.39

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

GEM Debt Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,249,718	**0.68**
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	800,000	USD	835,042	0.45
COSTA RICA (GOVT) 7.158% 12/03/2045	608,000	USD	656,729	0.36
COSTA RICA (GOVT) 7.3% 13/11/2054	2,100,000	USD	2,298,968	1.25
INVESTMENT ENERGY RESOURCES 6.25% 26/04/2029	1,100,000	USD	1,096,808	0.59
			4,887,547	**2.65**
Czech Republic				
CZECH (GOVT) 1.5% 24/04/2040	142,600,000	CZK	4,540,277	2.46
			4,540,277	**2.46**
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2030	300,000	USD	270,648	0.15
			270,648	**0.15**
Jamaica				
DIGICEL INTERNATIONAL FINANCE 8.625% 01/08/2032	438,000	USD	450,862	0.24
			450,862	**0.24**
Luxembourg				
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	950,000	USD	982,227	0.53
			982,227	**0.53**
Malaysia				
MALAYSIA (GOVT) 3.336% 15/05/2030	8,000,000	MYR	1,914,928	1.04
MALAYSIA (GOVT) 3.828% 05/07/2034	8,100,000	MYR	1,979,963	1.07
			3,894,891	**2.11**
Mexico				
CEMEX 5.125% VRN PERP	300,000	USD	299,468	0.16
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	400,000	USD	422,472	0.23
TRUST 6.39% 15/01/2050	1,000,000	USD	928,028	0.50
			1,649,968	**0.89**
Peru				
PERU (GOVT) 6.85% 12/08/2035	543,000	PEN	165,579	0.09
PERUVIAN (GOVT) 7.6% 12/08/2039	9,700,000	PEN	3,058,665	1.66
			3,224,244	**1.75**
Ukraine				
UKRAINE (GOVT) 0% 01/02/2035	150,000	USD	73,158	0.04
			73,158	**0.04**
Total Bonds			**27,797,559**	**15.05**
Total Transferable Securities Traded on Another Regulated Market			**27,797,559**	**15.05**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	14,756,577	USD	14,756,576	8.01
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	21	USD	21	-
			14,756,597	**8.01**
Total Collective Investment Schemes			**14,756,597**	**8.01**
Other Transferable Securities				
Bonds				
Chile				
GNL QUINTERO 4.634% 31/07/2029	300,000	USD	141,787	0.08
			141,787	**0.08**
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2040	800,000	USD	535,945	0.29
			535,945	**0.29**
El Salvador				
EL SALVADOR (GOVT) 9.5% 15/07/2052	210,000	USD	223,489	0.12
			223,489	**0.12**
Kenya				
KENYA(GOVT) 8% 22/05/2032	600,000	USD	597,818	0.32
			597,818	**0.32**
Luxembourg				
REDE DOR FINANCE 4.5% 22/01/2030	200,000	USD	193,564	0.10
			193,564	**0.10**
Netherlands				
YINSON BORONIA PRODUCTION 8.947% 31/07/2042	950,000	USD	1,039,899	0.56
			1,039,899	**0.56**
Nigeria				
NIGERIA (GOVT) 7.375% 28/09/2033	200,000	USD	189,592	0.10
			189,592	**0.10**
Oman				
OMAN (GOVT) 4.75% 15/06/2026	500,000	USD	500,372	0.27
			500,372	**0.27**
South Korea				
SHINHAN FINANCIAL GROUP 1.35% 10/01/2026	700,000	USD	694,198	0.38
			694,198	**0.38**
United Arab Emirates				
FIRST ABU DHABI BANK 6.32% VRN 04/04/2034	900,000	USD	938,208	0.51
			938,208	**0.51**
United Kingdom				
ENERGEAN 6.5% 30/04/2027	2,100,000	USD	2,092,404	1.13
			2,092,404	**1.13**
Total Bonds			**7,147,276**	**3.86**
Treasury bills				
Nigeria				
NIGERIA OMO BILL 0% 11/11/2025	3,000,000,000	NGN	1,976,082	1.07
			1,976,082	**1.07**
Total Treasury bills			**1,976,082**	**1.07**
Total Other Transferable Securities			**9,123,358**	**4.93**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 30/09/2025	4,000,000	USD	4,000,000	2.17
US (GOVT) 0% 06/11/2025	4,000,000	USD	3,983,963	2.16
US (GOVT) 0% 14/10/2025	3,000,000	USD	2,995,642	1.62
US (GOVT) 0% 21/10/2025	3,000,000	USD	2,993,276	1.62
US (GOVT) 0% 28/10/2025	4,000,000	USD	3,987,886	2.16
			17,960,767	**9.73**
Total Treasury bills			**17,960,767**	**9.73**
Total Money Market Instruments			**17,960,767**	**9.73**
Total Investments			**183,741,181**	**99.65**
Other Net Assets			**652,649**	**0.35**
Total Net Assets			**184,393,830**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 2.75% 21/06/2035	36,000	AUD	20,929	0.03
NEW SOUTH WALES TREASURY 4.75% 20/02/2035	140,000	AUD	92,413	0.11
QBE INSURANCE GROUP 5.802% VRN 21-05-2036	200,000	AUD	135,046	0.17
QUEENSLAND TREASURY 4.5% 09/03/2033	86,000	AUD	57,150	0.07
SOUTH AUSTRALIAN GOVERNMENT FINANCE 4.75% 24/05/2038	220,000	AUD	139,651	0.17
			445,189	**0.55**
Austria				
OMV 4.3702% VRN PERP	200,000	EUR	240,004	0.30
			240,004	**0.30**
Belgium				
BELGIUM (GOVT) 3.1% 22/06/2035	400,000	EUR	463,812	0.57
RBC GROUP 3.625% VRN 26/08/2036	200,000	EUR	235,584	0.29
			699,396	**0.86**
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	2,000	BRL	298,058	0.37
			298,058	**0.37**
Bulgaria				
BULGARIA (GOVT) 4.125% 18/07/2045	352,000	EUR	400,126	0.49
			400,126	**0.49**
Canada				
CANADA (GOVT) 2.75% 01/12/2055	246,000	CAD	148,701	0.18
CANADA (GOVT) 3% 01/06/2034	465,000	CAD	331,777	0.41
CANADA (GOVT) 3.25% 01/06/2035	275,000	CAD	198,803	0.24
CANADA (GOVT) 3.25% 01/12/2034	425,000	CAD	308,137	0.38
MANITOBA (PROVINCE OF) 2.85% 05/09/2046	100,000	CAD	55,708	0.07
PROVINCE OF QUEBEC CANADA 3.1% 01/12/2051	100,000	CAD	56,652	0.07
PROVINCE OF SASKATCHEWAN CANADA 3.1% 02/06/2050	100,000	CAD	57,215	0.07
TELUS CORP 5.75% 08/09/2033	100,000	CAD	79,263	0.10
			1,236,256	**1.52**
Chile				
CHILE (GOVT) 3.8% 01/07/2035	242,492	EUR	285,657	0.35
			285,657	**0.35**
China				
CHINA (GOVT) 1.88% 25/04/2055	3,300,000	CNY	437,890	0.54
			437,890	**0.54**
Colombia				
ECOPETROL 7.75% 01/02/2032	80,000	USD	82,704	0.10
			82,704	**0.10**
Czech Republic				
EP INFRASTRUCTURE 2.045% 09/10/2028	200,000	EUR	228,422	0.28
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	100,000	EUR	119,793	0.15
			348,215	**0.43**
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	143,000	EUR	168,534	0.21
			168,534	**0.21**
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	100,000	EUR	119,519	0.15
BNP PARIBAS 2% VRN 24/05/2031	100,000	GBP	132,155	0.16
BNP PARIBAS 6.3175% VRN 15/11/2035	100,000	GBP	138,690	0.17
CREDIT AGRICOLE 5.5% VRN 31/07/2032	100,000	GBP	136,656	0.17
DANONE 3.95% VRN PERP	100,000	EUR	118,491	0.15
ELECTRICITE DE FRANCE 2.875% VRN PERP	200,000	EUR	232,657	0.29
FRANCE (GOVT) 0% 25/11/2030	440,000	EUR	449,238	0.55
FRANCE (GOVT) 0.5% 25/05/2040	375,000	EUR	275,564	0.34
FRANCE (GOVT) 1.5% 25/05/2050	180,000	EUR	124,075	0.15
FRANCE (GOVT) 2.7% 25/02/2031	350,000	EUR	408,670	0.50
FRANCE (GOVT) 3.2% 25/05/2035	450,000	EUR	517,272	0.64
RCI BANQUE 6.125% VRN PERP	200,000	EUR	234,928	0.29
TDF INFRASTRUCTURE 3.625% 16/12/2030	100,000	EUR	117,433	0.14
TOTALENERGIES CAPITAL INTERNATI 3.852% 03/03/2045	100,000	EUR	110,536	0.14
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	100,000	EUR	119,647	0.15
			3,235,531	**3.99**
Germany				
ALLIANZ 3.2% VRN PERP	200,000	USD	188,103	0.23
ALLIANZ 5.6% VRN 03/09/2054	200,000	USD	206,114	0.25
COMMERZBANK 3.125% VRN 06/06/2030	100,000	EUR	117,894	0.15
DEUTSCHE BAHN FINANCE 6.016% 16/12/2039	40,000	AUD	28,397	0.03
DEUTSCHE BANK 2.625% VRN 13/08/2028	100,000	EUR	117,229	0.14
GERMANY (GOVT) 0% 15/02/2032	594,000	EUR	599,914	0.74
GERMANY (GOVT) 1.7% 15/08/2032	1,370,000	EUR	1,534,545	1.89
GERMANY (GOVT) 2.4% 18/04/2030	891,000	EUR	1,053,026	1.30
GERMANY (GOVT) 2.6% 15/08/2035	882,000	EUR	1,026,577	1.26
GERMANY (GOVT) 3.25% 04/07/2042	394,000	EUR	471,971	0.58
RWE 4.125% VRN 18/06/2055	100,000	EUR	119,199	0.15
TALANX 2.25% VRN 05/12/2047	100,000	EUR	115,410	0.14
			5,578,379	**6.86**
Greece				
NATIONAL BANK OF GREECE 2.75% VRN 21/07/2029	136,000	EUR	159,403	0.20
			159,403	**0.20**
Hungary				
HUNGARY (GOVT) 4% 25/07/2029	47,000	EUR	56,895	0.07
			56,895	**0.07**
Indonesia				
INDONESIA (GOVT) 3.875% 15/01/2033	190,000	EUR	227,031	0.28
INDONESIA (GOVT) 6.625% 15/02/2034	2,000,000,000	IDR	122,482	0.15
			349,513	**0.43**
Ireland				
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	229,000	USD	230,682	0.28
CA AUTO BANK 6% 06/12/2026	100,000	GBP	136,640	0.17
CA AUTO BANK 2.75% 07/07/2028	181,000	EUR	213,386	0.26
FISERV FUNDING ULC 3.5% 15/06/2032	170,000	EUR	199,359	0.25
IRELAND (GOVT) 2.6% 18/10/2034	300,000	EUR	342,834	0.42
SMURFIT KAPPA TREASURY 3.454% 27/11/2032	103,000	EUR	121,149	0.15
			1,244,050	**1.53**
Italy				
ITALY (GOVT) 1.35% 01/04/2030	260,000	EUR	289,188	0.36
ITALY (GOVT) 3.25% 15/07/2032	225,000	EUR	266,759	0.33
ITALY (GOVT) 3.35% 01/07/2029	250,000	EUR	302,074	0.37
ITALY (GOVT) 3.65% 01/08/2035	1,860,000	EUR	2,212,466	2.72
ITALY (GOVT) 3.85% 01/09/2049	140,000	EUR	155,051	0.19
ITALY (GOVT) 4.2% 01/03/2034	165,000	EUR	206,461	0.25
NEXI 3.875% 21/05/2031	100,000	EUR	119,319	0.15
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	190,000	EUR	223,216	0.27
UNICREDIT 4.175% VRN 24/06/2037	212,000	EUR	253,480	0.31
			4,028,014	**4.95**
Japan				
JAPAN (GOVT) 0.2% 20/06/2032	83,000,000	JPY	519,375	0.64

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
JAPAN (GOVT) 0.2% 20/09/2032	35,000,000	JPY	217,984	0.27
JAPAN (GOVT) 0.4% 20/03/2050	29,000,000	JPY	111,189	0.14
JAPAN (GOVT) 0.5% 20/06/2038	29,000,000	JPY	163,888	0.20
JAPAN (GOVT) 0.7% 20/12/2048	22,500,000	JPY	98,076	0.12
JAPAN (GOVT) 0.7% 20/12/2050	5,000,000	JPY	20,393	0.03
JAPAN (GOVT) 0.8% 20/03/2034	10,000,000	JPY	63,760	0.08
JAPAN (GOVT) 1.1% 20/03/2043	15,000,000	JPY	82,480	0.10
JAPAN (GOVT) 1.1% 20/06/2034	45,000,000	JPY	293,306	0.36
JAPAN (GOVT) 1.2% 20-12-2034	100,000,000	JPY	654,097	0.81
JAPAN (GOVT) 1.5% 20/06/2035	40,000,000	JPY	267,634	0.33
JAPAN (GOVT) 1.6% 20/03/2044	50,000,000	JPY	293,709	0.36
JAPAN (GOVT) 1.6% 20/12/2053	23,000,000	JPY	113,114	0.14
JAPAN (GOVT) 2.4% 20/03/2045	64,000,000	JPY	422,291	0.52
JAPAN (GOVT) 2.4% 20/03/2055	30,000,000	JPY	177,059	0.22
JAPAN (GOVT) 2.5% 20/06/2045	60,000,000	JPY	400,974	0.49
NTT FINANCE 4.876% 16/07/2030	200,000	USD	203,554	0.25
			4,102,883	**5.06**
Luxembourg				
EAGLE FUNDING LUXCO 5.5% 17/08/2030	346,000	USD	351,635	0.43
EIB 2.15% 18/01/2027	66,100,000	JPY	455,563	0.56
SES 4.875% 24/06/2033	126,000	EUR	154,382	0.19
			961,580	**1.18**
Mexico				
AMERICA MOVIL SAB 5% 20/01/2033	283,000	USD	287,262	0.35
MEXICO (GOVT) 3.5% 19/09/2029	263,000	EUR	310,856	0.38
MEXICO (GOVT) 7.75% 13/11/2042	20,000	MXN	95,251	0.12
			693,369	**0.85**
Netherlands				
AKZO NOBEL 4% 31/03/2035	100,000	EUR	119,104	0.15
NETHERLANDS (GOVT) 0% 15/07/2031	50,000	EUR	50,957	0.06
NETHERLANDS (GOVT) 0.5% 15/07/2032	350,000	EUR	358,294	0.44
NETHERLANDS (GOVT) 0.75% 15/07/2027	255,000	EUR	292,952	0.36
PFIZER NETHERLANDS INTERNATIONA 2.875% 19/05/2029	100,000	EUR	118,196	0.15
TOYOTA MOTOR FINANCE NETHERLAND 3.125% 21/04/2028	100,000	EUR	119,080	0.15
			1,058,583	**1.31**
Peru				
PERU (GOVT) 5.625% 18/11/2050	206,000	USD	203,314	0.25
			203,314	**0.25**
Portugal				
PORTUGAL (GOVT) 1.95% 15/06/2029	100,000	EUR	116,343	0.14
PORTUGAL (GOVT) 2.875% 20/10/2034	225,000	EUR	261,089	0.32
			377,432	**0.46**
Romania				
ROMANIA (GOVT) 6.625% 16/05/2036	632,000	USD	641,644	0.79
			641,644	**0.79**
South Korea				
KOREA (GOVT) 2.625% 10/03/2055	275,000,000	KRW	188,329	0.23
KOREA (GOVT) 2.625% 10/06/2035	425,000,000	KRW	295,256	0.36
KOREA (GOVT) 3.25% 10/03/2028	200,000,000	KRW	144,870	0.18
KOREA (GOVT) 3.25% 10/03/2053	80,000,000	KRW	61,264	0.08
KOREA (GOVT) 3.25% 10/06/2033	165,000,000	KRW	120,358	0.15
KT CORPORATION 4.125% 02/02/2028	258,000	USD	257,676	0.32
SHINHAN BANK 5.75% 15/04/2034	200,000	USD	209,653	0.26
SHINHAN FINANCIAL GROUP CO 4.5% 30/07/2030	250,000	USD	251,297	0.31
			1,528,703	**1.89**
Spain				
BANCO SANTANDER SA 5.625% VRN 27/01/2031	100,000	GBP	137,620	0.17
IBERDROLA FINANZAS 5.87% 28/11/2034	200,000	AUD	137,669	0.17
SPAIN (GOVT) 2.9% 31/10/2046	157,000	EUR	159,238	0.20
SPAIN (GOVT) 0.50% 30/04/2030	140,000	EUR	150,325	0.19
SPAIN (GOVT) 3.15% 30/04/2033	100,000	EUR	119,053	0.15
SPAIN (GOVT) 3.2% 31/10/2035	970,000	EUR	1,134,446	1.40
SPAIN (GOVT) 3.25% 30/04/2034	445,000	EUR	528,971	0.65
SPAIN (GOVT) 3.45% 31/10/2034	1,050,000	EUR	1,263,118	1.55
			3,630,440	**4.48**
United Arab Emirates				
FIRST ABU DHABI BANK 5.804% VRN 16/01/2035	200,000	USD	206,483	0.25
			206,483	**0.25**
United Kingdom				
AVIVA 6.125% VRN 12/09/2054	169,000	GBP	228,315	0.28
BARCLAYS 6.375% VRN PERP	200,000	GBP	269,702	0.33
BP CAPITAL MARKETS 6.125% VRN PERP	100,000	USD	104,145	0.13
GATWICK FUNDING 3.875% 24/06/2035	100,000	EUR	117,299	0.14
HSBC HOLDINGS 5.741% VRN 10/09/2036	237,000	USD	241,977	0.30
IDS FINANCING 4% 01/10/2032	131,000	EUR	153,348	0.19
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	177,000	EUR	208,731	0.26
LLOYDS BANKING GROUP 4.75% 23/05/2028	100,000	AUD	66,593	0.08
LLOYDS BANKING GROUP 8.5% VRN PERP	200,000	GBP	285,590	0.35
MONDI FINANCE 3.75% 31/05/2032	100,000	EUR	119,450	0.15
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	118,000	GBP	161,727	0.20
NATIONWIDE BUILDING SOCIETY 5.537% VRN 14/07/2036	200,000	USD	206,008	0.25
NATWEST GROUP 7.416% VRN 06/06/2033	200,000	GBP	283,954	0.35
ROTHESAY LIFE 6.875% VRN PERP	200,000	GBP	276,643	0.34
ROTHESAY LIFE 8% 30/10/2025	100,000	GBP	134,928	0.17
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	200,000	USD	199,638	0.25
SSE 4.5% VRN PERP	168,000	EUR	199,975	0.25
SW FINANCE 6.875% 07/08/2032	179,000	GBP	243,634	0.30
U K (GOVT) 4.125% 22/07/2029	134,000	GBP	180,710	0.22
UK (GOVT) 0.25% 31/07/2031	46,000	GBP	49,624	0.06
UK (GOVT) 1.50% 22/07/2047	35,000	GBP	23,609	0.03
UK (GOVT) 1.75% 22/01/2049	220,000	GBP	152,356	0.19
UK (GOVT) 3.5% 22/07/2068	155,000	GBP	143,462	0.18
UK (GOVT) 4.25% 07/06/2032	91,000	GBP	122,210	0.15
UK (GOVT) 4.25% 07/12/2040	125,000	GBP	151,969	0.19
UK (GOVT) 4.375% 31/07/2054	216,000	GBP	243,458	0.30
VODAFONE GROUP 4.125% VRN 12/09/2055	150,000	EUR	175,895	0.22
			4,744,950	**5.86**
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	63,000	USD	64,534	0.08
AMERICAN EXPRESS 4.351% VRN 20/07/2029	267,000	USD	268,686	0.33
AMERICAN EXPRESS 5.625% VRN 28/07/2034	100,000	USD	104,864	0.13
AMERICAN HONDA FINANCE 3.5% 27/06/2031	154,000	EUR	181,991	0.22
ARTHUR J GALLAGHER 5% 15/02/2032	23,000	USD	23,507	0.03
ARTHUR J GALLAGHER 5.15% 15/02/2035	100,000	USD	101,354	0.12
ATHENE HOLDING 6.625% VRN 15/10/2054	200,000	USD	202,862	0.25
BRISTOLMYERS SQUIBB 2.35% 13/11/2040	100,000	USD	70,533	0.09
BROADCOM 4.6% 15/07/2030	109,000	USD	110,770	0.14
BROADCOM 5.2% 15/07/2035	125,000	USD	129,115	0.16
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	40,000	USD	41,711	0.05
CITIGROUP 6.02% VRN 24/01/2036	111,000	USD	116,592	0.14
CVS HEALTH CORP 5% 15/09/2032	91,000	USD	92,273	0.11
DELL INTERNATIONAL 5% 01/04/2030	101,000	USD	103,591	0.13
DELL INTERNATIONAL CORP 8.1% 15/07/2036	170,000	USD	207,683	0.26
DELTA AIR LINES 5.25% 10/07/2030	174,000	USD	177,768	0.22
DOMINION ENERGY 6.625% VRN 15/05/2055	198,000	USD	205,753	0.25
ENERGY TRANSFER 6.2% 01/04/2055	70,000	USD	70,660	0.09
ENERGY TRANSFER 7.125% VRN 01/10/2054	250,000	USD	259,568	0.32
FISERV 5.25% 11/08/2035	126,000	USD	127,628	0.16

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
GENERAL MOTORS FINANCIAL 3.1% 04/08/2029	164,000	EUR	192,969	0.24
GENERAL MOTORS FINANCIAL 6.1% 07/01/2034	100,000	USD	105,300	0.13
GLOBAL PAYMENTS 4.875% 17/03/2031	100,000	EUR	123,561	0.15
HCA 6% 01/04/2054	60,000	USD	60,353	0.07
JOHNSON JOHNSON 3.7% 26/02/2055	100,000	EUR	110,399	0.14
KILROY REALTY 5.875% 15/10/2035	98,000	USD	99,453	0.12
MORGAN STANLEY BANK5.016% VRN 12/01/2029	250,000	USD	254,694	0.31
MPLX 6.2% 15/09/2055	210,000	USD	213,317	0.26
ORACLE CORP 4.8% 26/09/2032	87,000	USD	87,242	0.11
ORACLE CORP 5.2% 26/09/2035	125,000	USD	125,906	0.15
PNC FINANCIAL SERVICES 5.575% VRN 29/01/2036	59,000	USD	61,690	0.08
SEMPRA 6.4% VRN 01/10/2054	80,000	USD	81,819	0.10
SEMPRA 6.625% VRN 01/04/2055	23,000	USD	23,414	0.03
SYNOPSYS 5.7% 01/04/2055	100,000	USD	101,548	0.12
UNITED STATES TREASURY NOTEBOND 4.25% 15/02/2028	1,027,000	USD	1,042,004	1.28
US (GOVT) 3.75% 30/06/2027	408,000	USD	408,845	0.50
US (GOVT) 3.875% 15/07/2028	2,292,000	USD	2,308,026	2.84
US (GOVT) 3.875% 31/07/2030	600,000	USD	604,289	0.74
US (GOVT) 4.125% 31/05/2032	1,475,000	USD	1,496,088	1.84
US (GOVT) 4.25% 15/05/2035	2,235,000	USD	2,259,620	2.78
VERIZON COMMUNICATIONS 5.25% 02/04/2035	94,000	USD	95,843	0.12
			12,517,823	**15.39**
Total Bonds			**49,961,018**	**61.52**
Asset Backed Securities				
United States				
FNMA 2.5% TBA 16/10/2040	450,000	USD	423,874	0.52
FNMA 3.00% TBA 14/10/2055	670,000	USD	590,664	0.73
FNMA 3.50% TBA 14/10/2055	560,000	USD	513,199	0.63
FNMA 4.00% TBA 14/10/2055	430,000	USD	406,628	0.50
FNMA 4.50% TBA 14/10/2055	140,000	USD	136,146	0.17
FNMA 5.50% TBA 15/10/2055	170,000	USD	171,595	0.21
GNMA 3.50% TBA 15/10/2055	380,000	USD	347,735	0.43
GNMA 4.00% TBA 15/10/2055	360,000	USD	339,567	0.42
GNMA 4.50% TBA 20/10/2055	140,000	USD	136,081	0.17
			3,065,489	**3.78**
Total Asset Backed Securities			**3,065,489**	**3.78**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**53,026,507**	**65.30**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
BELGIUM (GOVT) 1% 22/06/2031	150,000	EUR	160,509	0.20
			160,509	**0.20**
China				
CHINA (GOVT) 1.43% 25/01/2030	3,000,000	CNY	418,177	0.51
CHINA (GOVT) 1.45% 25/04/2030	8,750,000	CNY	1,219,064	1.50
CHINA (GOVT) 1.67% 25/05/2035	7,200,000	CNY	1,000,008	1.23
CHINA (GOVT) 2.04% 25/11/2034	5,750,000	CNY	821,725	1.01
CHINA (GOVT) 3.27% 19/11/2030	9,000,000	CNY	1,374,077	1.69
CHINA (GOVT) 3.39% 16/03/2050	2,400,000	CNY	407,702	0.50
			5,240,753	**6.44**
France				
FRANCE (GOVT) 0% 25/11/2029	20,000	EUR	21,143	0.03
SOCIETE GENERALE 5.25% 19/02/2027	200,000	USD	202,290	0.25
			223,433	**0.28**
Germany				
GERMANY (GOVT) 0.25% 15/02/2027	311,000	EUR	357,043	0.44
			357,043	**0.44**
Ireland				
AERCAP IRELAND CAPITAL 4.95% 10/09/2034	250,000	USD	249,302	0.31
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	38,000	USD	39,031	0.05
			288,333	**0.36**
Netherlands				
ENEL FINANCE INTERNATIONAL 5.75% 30/09/2055	410,000	USD	403,879	0.50
IBERDROLA INTERNATIONAL 1.874% VRN PERP	100,000	EUR	117,015	0.14
			520,894	**0.64**
Spain				
SPAIN (GOVT) 3.1% 30/07/2031	150,000	EUR	179,794	0.22
			179,794	**0.22**
Sweden				
SWEDEN (GOVT) 1% 12/11/2026	450,000	SEK	47,390	0.06
			47,390	**0.06**
United Kingdom				
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	176,000	USD	179,081	0.22
UK (GOVT) 4.5% 07/03/2035	291,000	GBP	385,747	0.47
			564,828	**0.69**
United States				
ATT 3.5% 15/09/2053	110,000	USD	76,354	0.09
AVIATION CAPITAL GROUP 4.8% 24/10/2030	310,000	USD	310,134	0.38
CHARTER COMMUNICATION 6.834% 23/10/2055	80,000	USD	81,929	0.10
CITIGROUP 7.125% VRN PERP	70,000	USD	72,396	0.09
DELTA AIR LINES 4.75% 20/10/2028	142,941	USD	143,878	0.18
GLP CAPITAL LP 5.75% 01/11/2037	335,000	USD	334,041	0.41
HCA 5.125% 15/06/2039	100,000	USD	96,569	0.12
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	56,000	USD	57,905	0.07
INGERSOLL RAND 5.7% 15/06/2054	33,000	USD	33,849	0.04
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	102,000	USD	102,769	0.13
MARS 5.7% 01/05/2055	53,000	USD	53,979	0.07
MSCI 3.875% 15/02/2031	98,000	USD	94,112	0.12
ROPER TECHNOLOGIES 1.75% 15/02/2031	100,000	USD	87,306	0.11
SK BATTERY AMERICA 4.875% 23/01/2027	200,000	USD	201,147	0.25
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	96,000	USD	97,925	0.12
TRUIST BANK 4.42% VRN 24/07/2028	262,000	USD	263,260	0.32
US (GOVT) 1.375% 15/11/2040	141,000	USD	92,256	0.11
US (GOVT) 3.625% 30/09/2030	3,270,000	USD	3,256,842	4.00
US (GOVT) 3.625% 31/08/2030	632,000	USD	629,507	0.77
US (GOVT) 3.875% 15/06/2028	1,742,000	USD	1,754,316	2.16
US (GOVT) 3.875% 31/05/2027	910,000	USD	913,413	1.12
US (GOVT) 3.875% 31/08/2032	1,320,000	USD	1,318,453	1.62
US (GOVT) 4% 31/05/2030	2,180,000	USD	2,207,931	2.72
US (GOVT) 4.25% 15/08/2035	874,000	USD	882,672	1.09
US (GOVT) 4.75% 15/08/2055	35,000	USD	35,260	0.04
US (GOVT) 4.875% 15/08/2045	200,000	USD	204,953	0.25
			13,403,156	**16.48**
Total Bonds			**20,986,133**	**25.81**
Asset Backed Securities				
United States				
ASSET BACKED FUNDING 4.18% 25/03/2033	7,500,000	USD	73,439	0.09
FNMA 1.50% TBA 14/10/2055	440,000	USD	339,059	0.42
FNMA 1.50% TBA 16/10/2040	310,000	USD	278,142	0.34
FNMA 2.00% TBA 16/10/2040	610,000	USD	562,014	0.69
FNMA 5.00% TBA 14/10/2055	160,000	USD	159,030	0.20
FNMA 6.00% TBA 15/10/2055	130,000	USD	132,854	0.16
FNMA 6.50% TBA 15/10/2055	1,100,000	USD	1,137,274	1.40
GNMA 2.00% TBA 15/10/2055	450,000	USD	373,765	0.46
GNMA 3.00% TBA 15/10/2055	350,000	USD	313,751	0.39
GNMA 5.00% TBA 15/10/2055	140,000	USD	139,439	0.17
GNMA 5.50% TBA 15/10/2055	2,660,000	USD	2,682,477	3.30
GNMA 6.00% TBA 15/10/2055	130,000	USD	132,222	0.16

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			6,323,466	7.78
Total Asset Backed Securities			6,323,466	7.78
Total Transferable Securities Traded on Another Regulated Market			27,309,599	33.59
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	945,004	USD	945,004	1.16
			945,004	1.16
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	1,547	USD	1,630,224	2.01
HGIF GLOBAL SECURITISED CREDIT BOND "ZQ1"	333,030	USD	3,204,079	3.94
			4,834,303	5.95
Total Collective Investment Schemes			5,779,307	7.11
Other Transferable Securities				
Bonds				
Australia				
CNH INDUSTRIAL CAPITAL AUSTRALIA 5.8% 13/07/2026	90,000	AUD	60,283	0.07
SYDNEY AIRPORT FINANCE 5.9% 19/04/2034	160,000	AUD	110,358	0.14
WESTPAC BANKING CORP 7.199% VRN 15/11/2038	100,000	AUD	73,749	0.09
			244,390	0.30
Canada				
ALIMENTATION COUCHETARD 5.592% 25/09/2030	50,000	CAD	39,256	0.05
BANK OF NOVA SCOTIATHE 4.442% VRN 15/11/2035	100,000	CAD	74,215	0.09
CANADIAN IMPERIAL BANK OF COM 4.9% VRN 12/06/2034	200,000	CAD	150,145	0.18
HYDRO ONE 4.85% 30/11/2054	160,000	CAD	117,267	0.14
ROYAL BANK OF CANADA 4.464% VRN 17/10/2035	100,000	CAD	74,581	0.09
			455,464	0.55
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.119% 15/10/2029	100,000,000	JPY	658,909	0.81
			658,909	0.81
Japan				
NTT FINANCE CORP 2.145% 20/06/2035	100,000,000	JPY	671,867	0.83
TAKEDA PHARMACEUTICAL CO 0.4% 14/10/2031	100,000,000	JPY	618,200	0.76
			1,290,067	1.59
Sweden				
SWEDBANK 1.564% VRN 12/06/2029	100,000,000	JPY	671,659	0.83
			671,659	0.83
United States				
CITIGROUP 4.55% VRN 03/06/2035	150,000	CAD	110,163	0.14
NEXTERA ENERGY CAPITAL HOLDINGS 4.85% 30/04/2031	200,000	CAD	152,609	0.19
VERIZON COMMUNICATIONS 2.35% 23/03/2028	240,000	AUD	151,827	0.19
			414,599	0.52
Total Bonds			3,735,088	4.60
Asset Backed Securities				
United States				
FNMA 2.00% TBA 14/10/2055	1,970,000	USD	1,594,398	1.96
FNMA 2.50% TBA 14/10/2055	820,000	USD	693,656	0.85
GNMA 2.50% TBA 20/08/2055	310,000	USD	267,855	0.33
			2,555,909	3.14
Total Asset Backed Securities			2,555,909	3.14
Total Other Transferable Securities			6,290,997	7.74
Total Investments			92,406,410	113.74
Other Net Liabilities			(11,163,363)	(13.74)
Total Net Assets			81,243,047	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond Total Return
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Austria				
OMV 4.3702% VRN PERP	1,100,000	EUR	1,320,022	0.54
			1,320,022	**0.54**
Belgium				
KBC GROUP 3.625% VRN 26/08/2036	1,100,000	EUR	1,295,712	0.53
KBC GROUP 6.151% VRN 19/03/2034	500,000	GBP	696,035	0.28
			1,991,747	**0.81**
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	15,000	BRL	2,235,432	0.91
BRAZIL (GOVT) 6.125% 22/01/2032	2,180,000	USD	2,270,849	0.92
			4,506,281	**1.83**
Bulgaria				
BULGARIA (GOVT) 3.375% 18/07/2035	1,794,000	EUR	2,068,527	0.84
			2,068,527	**0.84**
Canada				
ALIMENTATION COUCHETARD 4.011% 12/02/2036	309,000	EUR	366,564	0.15
			366,564	**0.15**
Chile				
CHILE (GOVT) 3.8% 01/07/2035	2,140,209	EUR	2,521,181	1.02
			2,521,181	**1.02**
Colombia				
ECOPETROL 7.75% 01/02/2032	780,000	USD	806,364	0.33
			806,364	**0.33**
Czech Republic				
EP INFRASTRUCTURE 2.045% 09/10/2028	1,000,000	EUR	1,142,111	0.46
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	460,000	EUR	551,046	0.22
			1,693,157	**0.68**
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	815,000	EUR	960,529	0.39
			960,529	**0.39**
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	1,300,000	EUR	1,553,741	0.63
BNP PARIBAS 2% VRN 24/05/2031	200,000	GBP	264,309	0.11
BNP PARIBAS 3.695% VRN 24/02/2028	400,000	AUD	261,965	0.11
BNP PARIBAS 6.3175% VRN 15/11/2035	1,500,000	GBP	2,080,350	0.85
BNP PARIBAS 9.25% VRN PERP	270,000	USD	290,102	0.12
COVIVIO 3.625% 17/06/2034	1,400,000	EUR	1,619,156	0.66
DANONE 3.95% VRN PERP	1,300,000	EUR	1,540,386	0.63
ELECTRICITE DE FRANCE 5.875% VRN PERP	400,000	GBP	533,252	0.22
ELECTRICITE DE FRANCE 6% VRN PERP	700,000	GBP	947,392	0.38
RCI BANQUE 6.125% VRN PERP	200,000	EUR	234,928	0.10
TOTALENERGIES 4.12% VRN PERP	862,000	EUR	1,032,331	0.42
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	1,700,000	EUR	2,034,002	0.83
			12,391,914	**5.06**
Germany				
ALLIANZ 3.2% VRN PERP	600,000	USD	564,308	0.23
ALLIANZ 5.6% VRN 03/09/2054	800,000	USD	824,457	0.33
COMMERZBANK 3.125% VRN 06/06/2030	1,300,000	EUR	1,532,628	0.62
DEUTSCHE BANK 2.625% VRN 13/08/2028	900,000	EUR	1,055,065	0.43
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	600,000	USD	613,225	0.25
EUROGRID 3.915% 01/02/2034	700,000	EUR	842,504	0.34
GERMANY (GOVT) 2.4% 18/04/2030	500,000	EUR	590,924	0.24
LEG IMMOBILIEN 3.875% 20/01/2035	700,000	EUR	811,813	0.33
RWE 4.125% VRN 18/06/2055	400,000	EUR	476,795	0.19
TALANX 2.25% VRN 05/12/2047	500,000	EUR	577,048	0.23
VOLKSWAGEN BANK 3.5% 19/06/2031	900,000	EUR	1,059,249	0.43
			8,948,016	**3.62**
Greece				
NATIONAL BANK OF GREECE 2.75% VRN 21/07/2029	802,000	EUR	940,007	0.38
			940,007	**0.38**
Hong Kong				
STUDIO CITY FINANCE 5% 15/01/2029	959,000	USD	924,541	0.38
			924,541	**0.38**
Hungary				
HUNGARY (GOVT) 4% 25/07/2029	607,000	EUR	734,795	0.30
			734,795	**0.30**
Indonesia				
INDONESIA (GOVT) 1.1% 12/03/2033	468,000	EUR	459,750	0.19
INDONESIA (GOVT) 3.875% 15/01/2033	1,360,000	EUR	1,625,064	0.66
			2,084,814	**0.85**
Ireland				
AERCAP 3.3% 30/01/2032	2,000,000	USD	1,844,414	0.75
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	3,029,000	USD	3,051,249	1.24
CA AUTO BANK 6% 06/12/2026	745,000	GBP	1,017,965	0.41
CA AUTO BANK 2.75% 07/07/2028	1,187,000	EUR	1,399,386	0.57
FISERV FUNDING ULC 3.5% 15/06/2032	1,570,000	EUR	1,841,143	0.75
SMURFIT KAPPA TREASURY 3.454% 27/11/2032	1,194,000	EUR	1,404,383	0.57
			10,558,540	**4.29**
Italy				
NEXI 3.875% 21/05/2031	840,000	EUR	1,002,284	0.41
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	1,150,000	EUR	1,351,042	0.55
			2,353,326	**0.96**
Japan				
NTT FINANCE 4.876% 16/07/2030	610,000	USD	620,840	0.25
			620,840	**0.25**
Luxembourg				
EAGLE FUNDING LUXCO 5.5% 17/08/2030	1,500,000	USD	1,524,430	0.62
SELP FINANCE 3.75% 16/01/2032	568,000	EUR	672,763	0.27
SES 4.875% 24/06/2033	1,234,000	EUR	1,511,961	0.61
			3,709,154	**1.50**
Mexico				
AMERICA MOVIL SAB 5% 20/01/2033	3,710,000	USD	3,765,868	1.53
MEXICO (GOVT) 3.5% 19/09/2029	1,690,000	EUR	1,997,518	0.81
			5,763,386	**2.34**
Netherlands				
ELM BV 4.5% VRN PERP	975,000	EUR	1,178,093	0.48
PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	498	-
SANDOZ FINANCE 4% 26/03/2035	1,051,000	EUR	1,257,913	0.51
			2,436,504	**0.99**
Romania				
ROMANIA (GOVT) 2% 14/04/2033	570,000	EUR	526,136	0.21

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			~~526,136~~	~~0.21~~
South Korea				
KT CORPORATION 4.125% 02/02/2028	1,400,000	USD	1,398,240	0.57
			1,398,240	**0.57**
Spain				
BANCO SANTANDER 2.25% VRN 04/10/2032	800,000	GBP	1,026,166	0.42
BANCO SANTANDER SA 5.625% VRN 27/01/2031	900,000	GBP	1,238,578	0.50
CELLNEX FINANCE 3.5% 22-05-2032	1,100,000	EUR	1,299,714	0.53
			3,564,458	**1.45**
Switzerland				
UBS GROUP 2.875% VRN 12/02/2030	2,546,000	EUR	2,989,194	1.21
			2,989,194	**1.21**
United Kingdom				
AVIVA 6.125% VRN 12/09/2054	900,000	GBP	1,215,878	0.49
BARCLAYS 6.375% VRN PERP	1,000,000	GBP	1,348,510	0.55
EXPERIAN FINANCE 3.51% 15/12/2033	813,000	EUR	959,794	0.39
HISCOX LTD 7% 11/06/2036	1,504,000	USD	1,622,807	0.66
HSBC HOLDINGS 5.13% VRN 03/03/2031	1,572,000	USD	1,612,283	0.66
HSBC HOLDINGS 5.741% VRN 10/09/2036	1,362,000	USD	1,390,601	0.57
IDS FINANCING 4% 01/10/2032	793,000	EUR	928,279	0.38
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	1,009,000	EUR	1,189,885	0.48
MANCHESTER AIRPORT GROUP FUNDING 4% 19/03/2035	936,000	EUR	1,118,590	0.45
MONDI FINANCE 3.75% 18/05/2033	1,056,000	EUR	1,251,346	0.51
MONDI FINANCE 3.75% 31/05/2032	992,000	EUR	1,184,947	0.48
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	1,425,000	GBP	1,953,055	0.79
NATWEST GROUP 3.723% VRN 25/02/2035	1,406,000	EUR	1,658,919	0.67
NATWEST GROUP 4.964% VRN 15/08/2030	873,000	USD	890,693	0.36
NATWEST GROUP 7.416% VRN 06/06/2033	300,000	GBP	425,930	0.17
OMNICOM FINANCE HOLDINGS 3.7% 06/03/2032	820,000	EUR	977,133	0.40
ROTHESAY LIFE 6.875% VRN PERP	600,000	GBP	829,930	0.34
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	822,000	USD	820,514	0.33
SSE 4.5% VRN PERP	1,794,000	EUR	2,135,452	0.87
STANDARD CHARTERED 3.265% VRN 18/02/2036	1,143,000	USD	1,051,344	0.43
STANDARD CHARTERED 6.301% VRN 09/01/2029	634,000	USD	659,950	0.27
SW FINANCE 6.875% 07/08/2032	500,000	GBP	680,542	0.28
UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	830,000	EUR	969,783	0.39
VIRGIN MONEY UK 2.625% VRN 19/08/2031	210,000	GBP	278,611	0.11
VODAFONE GROUP 4.125% VRN 12/09/2055	963,000	EUR	1,129,247	0.46
VODAFONE GROUP 4.875% VRN 03/10/2078	350,000	GBP	471,188	0.19
VODAFONE GROUP 8% VRN 30/08/2086	600,000	GBP	882,423	0.36
			29,637,634	**12.04**
United States				
AMERICAN EXPRESS 4.351% VRN 20/07/2029	2,162,000	USD	2,175,655	0.88
AMERICAN HONDA FINANCE 3.5% 27/06/2031	1,359,000	EUR	1,606,008	0.65
ARTHUR J GALLAGHER 5.15% 15/02/2035	750,000	USD	760,155	0.31
ATHENE HOLDING 6.625% VRN 15/10/2054	900,000	USD	912,881	0.37
AVERY DENNISON 3.75% 04/11/2034	1,000,000	EUR	1,168,606	0.47
BANK OF AMERICA 3.261% VRN 28/01/2031	1,856,000	EUR	2,199,190	0.89
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	489,000	USD	509,913	0.21
CVS HEALTH CORP 5% 15/09/2032	511,000	USD	518,146	0.21
DELL INTERNATIONAL 5% 01/04/2030	1,281,000	USD	1,313,863	0.53
DELL INTERNATIONAL CORP 8.1% 15/07/2036	1,000,000	USD	1,221,663	0.50
DELTA AIR LINES 5.25% 10/07/2030	1,874,000	USD	1,914,577	0.78
DOMINION ENERGY 6.625% VRN 15/05/2055	1,200,000	USD	1,246,985	0.51
ENERGY TRANSFER 5.7% 01/04/2035	1,641,000	USD	1,698,017	0.69
ENERGY TRANSFER 7.125% VRN 01/10/2054	1,054,000	USD	1,094,339	0.44
FIFTH THIRD BANCORP 4.895% VRN 06/09/2030	526,000	USD	535,195	0.22
FISERV 5.25% 11/08/2035	1,456,000	USD	1,474,809	0.60
FORD MOTOR CREDIT 3.622% 27/07/2028	1,700,000	EUR	2,000,994	0.81
GENERAL MOTORS FINANCIAL 3.1% 04/08/2029	956,000	EUR	1,124,870	0.46
GENERAL MOTORS FINANCIAL 6.1% 07/01/2034	890,000	USD	937,172	0.38
GLOBAL PAYMENTS 4.875% 17/03/2031	1,050,000	EUR	1,297,391	0.53
HCA 5.5% 01/03/2032	997,000	USD	1,040,063	0.42
HF SINCLAIR CORP 6.25% 15/01/2035	700,000	USD	732,856	0.30
KILROY REALTY 5.875% 15/10/2035	566,000	USD	574,390	0.23
METROPOLITAN LIFE GLOBAL FUNDING 3.25% 31/03/2030	1,845,000	EUR	2,195,659	0.89
MORGAN STANLEY 5.213% VRN 24/10/2035	1,029,000	GBP	1,361,552	0.55
MORGAN STANLEY 5.449% VRN 20/07/2029	247,000	USD	255,224	0.10
MORGAN STANLEY BANK5.016% VRN 12/01/2029	300,000	USD	305,633	0.12
MOTOROLA SOLUTIONS 4.85% 15/08/2030	1,025,000	USD	1,045,785	0.42
MPLX 4.8% 15/02/2031	704,000	USD	709,386	0.29
MPLX 5.5% 01/06/2034	1,000,000	USD	1,021,069	0.41
OCCIDENTAL PETROLEUM 6.625% 01/09/2030	731,000	USD	783,586	0.32
ORACLE CORP 4.8% 26/09/2032	521,000	USD	522,450	0.21
ORACLE CORP 5.2% 26/09/2035	753,000	USD	758,457	0.31
REALTY INCOME CORP 3.375% 20/06/2031	711,000	EUR	838,368	0.34
SEMPRA 6.4% VRN 01/10/2054	510,000	USD	521,594	0.21
SEMPRA 6.625% VRN 01/04/2055	284,000	USD	289,109	0.12
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	400,000	USD	403,666	0.16
SYNCHRONY FINANCIAL 6% VRN 29/07/2036	227,000	USD	233,129	0.09
SYNOPSYS 5.15% 01/04/2035	1,671,000	USD	1,702,492	0.69
TARGA RESOURCES 5.55% 15/08/2035	1,000,000	USD	1,021,758	0.42
WELLS FARGO CO 3.9% VRN 22-07-2032	1,100,000	EUR	1,331,791	0.54
			43,358,446	**17.58**
Total Bonds			**149,174,317**	**60.57**
Asset Backed Securities				
Ireland				
HARVEST CLO FRN 20/10/2032 (XS2112471185)	1,000,000	EUR	1,180,298	0.48
INVESCO EURO CLO XII DAC FRN 15/07/2037	1,000,000	EUR	1,176,114	0.48
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	1,000,000	EUR	1,176,830	0.48
TAURUS DAC FRN 17/08/2031	1,500,000	GBP	1,293,945	0.53
TAURUS UK DAC FRN 18/08/2035	1,000,000	GBP	1,347,596	0.55
			6,174,783	**2.52**
Luxembourg				
SC GERMANY COMPARTMENT CONSUME FRN 14/11/2034	2,300,000	EUR	336,343	0.14
			336,343	**0.14**
United Kingdom				
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	500,000	GBP	675,748	0.27
			675,748	**0.27**
Total Asset Backed Securities			**7,186,874**	**2.93**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**156,361,191**	**63.50**
Transferable Securities Traded on Another Regulated Market				
Bonds				
China				
CHINA (GOVT) 1.67% 25/05/2035	28,500,000	CNY	3,958,363	1.61
			3,958,363	**1.61**
France				
BPCE 6.293% VRN 14/01/2036	1,180,000	USD	1,266,105	0.51

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SOCIETE GENERALE 5.25% 19/02/2027	1,597,000	USD	1,615,282	0.66
			2,881,387	**1.17**
Germany				
DEUTSCHE BANK 4% VRN 24/06/2032	900,000	EUR	1,071,273	0.44
			1,071,273	**0.44**
Ireland				
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	479,000	USD	491,995	0.20
			491,995	**0.20**
Luxembourg				
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	1,123,000	USD	1,161,096	0.47
			1,161,096	**0.47**
Macau				
SANDS CHINA 5.4% 08/08/2028	1,245,000	USD	1,272,944	0.52
			1,272,944	**0.52**
Netherlands				
ENEL FINANCE INTERNATIONAL 5% 30/09/2035	1,705,000	USD	1,682,690	0.68
IBERDROLA INTERNATIONAL 1.874% VRN PERP	1,300,000	EUR	1,521,198	0.62
			3,203,888	**1.30**
United Kingdom				
BARCLAYS 8.875% VRN PERP	1,274,000	GBP	1,807,366	0.73
LLOYDS BANKING GROUP 8.5% VRN PERP	750,000	GBP	1,060,823	0.43
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	2,239,000	USD	2,278,192	0.93
			5,146,381	**2.09**
United States				
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	889,000	USD	918,111	0.37
ATHENE GLOBAL FUNDING 5.516% 25/03/2027	900,000	USD	917,143	0.37
AVIATION CAPITAL GROUP 5.375% 15/07/2029	1,977,000	USD	2,027,888	0.82
AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	800,000	USD	801,268	0.33
BANK OF AMERICA 3.846% VRN 08/03/2037	1,600,000	USD	1,497,300	0.61
CHARTER COMMUNICATIONS OPERATING 6.65% 01/02/2034	1,300,000	USD	1,392,666	0.57
CHENIERE ENERGY PARTNERS 4.5% 01/10/2029	1,000,000	USD	998,681	0.41
CITIGROUP 7.125% VRN PERP	699,000	USD	722,925	0.29
DELTA AIR LINES 4.75% 20/10/2028	400,412	USD	403,037	0.16
FG GLOBAL FUNDING 5.875% 10/06/2027	693,000	USD	711,315	0.29
GLP CAPITAL 5.25% 15/02/2033	1,385,000	USD	1,388,464	0.56
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	643,000	USD	664,874	0.27
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	1,141,000	USD	1,149,604	0.47
MSCI 3.875% 15/02/2031	1,132,000	USD	1,087,093	0.44
SK BATTERY AMERICA 4.875% 23/01/2027	1,050,000	USD	1,056,023	0.43
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	1,219,000	USD	1,243,443	0.51
TRUIST BANK 4.42% VRN 24/07/2028	1,543,000	USD	1,550,419	0.63
			18,530,254	**7.53**
Total Bonds			**37,717,581**	**15.33**
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	500,000	EUR	594,050	0.24
AQUEDUCT EUROPEAN CLO FRN 15/07/2037 (XS2809256592)	500,000	EUR	588,016	0.24
CABINTEELY PARK CLO DAC FRN 15/08/2034 (XS2417672990)	500,000	EUR	592,519	0.24
CONTEGO CLO XIV DAC FRN 15/10/2037	500,000	EUR	587,500	0.24
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,004,266	0.41
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,173,298	0.48
LAST MILE LOGISTIC FRN 17/08/2033	1,000,000	EUR	1,156,450	0.47
LAST MILE SECURITIES FRN 17/08/2031	500,000	EUR	588,745	0.24
OTRANTO PARK CLO DAC FRN 15/10/2039	500,000	EUR	587,500	0.24
ST PAULS CLO XII DAC FRN 15/04/2033	1,000,000	EUR	1,182,259	0.48
TAURUS FRN 17/05/2031 (XS2303820349)	1,100,000	GBP	1,476,693	0.60
VITA SCIENTIA DAC FRN 27/08/2025 (XS2453862141)	500,000	EUR	582,418	0.24
			10,113,714	**4.12**
Netherlands				
JUBILEE CLO FRN 15/04/2035	1,000,000	EUR	1,183,660	0.48
			1,183,660	**0.48**
United States				
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,000,000	USD	1,000,000	0.41
APIDOS CLO LII FRN 20/04/2038	1,000,000	USD	983,180	0.40
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	1,001,643	0.41
APIDOS CLO XXXI FRN 15/04/2031	1,000,000	USD	1,004,995	0.41
APIDOS CLO XXXIX FRN 21/04/2035	1,000,000	USD	1,002,448	0.41
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	898,134	0.36
BF MORTGAGE TRUST FRN 15/12/2035	1,000,000	USD	958,021	0.39
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	1,002,560	0.41
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,000,000	USD	998,116	0.41
BXP TRUST 3.4248% VRN 13/06/2039	1,600,000	USD	1,541,103	0.63
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAC71)	1,000,000	USD	1,002,251	0.41
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	500,000	USD	504,824	0.21
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NGA54)	1,000,000	USD	997,526	0.41
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	500,000	USD	500,533	0.20
HPS LOAN MANAGEMENT 15-2019 FRN 22/01/2035	1,000,000	USD	1,001,039	0.41
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	750,000	USD	728,062	0.30
HUDSON YARDS 3.075% VRN 10/08/2038	1,000,000	USD	977,949	0.40
PIKES PEAK CLO 12 FRN 20/04/2038	1,100,000	USD	1,109,492	0.45
PIKES PEAK CLO FRN 25/07/2037 (US72132FAA49)	500,000	USD	507,510	0.21
PROGRESS RESIDENTIAL 2022-SFR6 6.035% 20/07/2039	500,000	USD	505,991	0.21
PROGRESS RESIDENTIAL 5.2% 17/04/2039	1,000,000	USD	994,230	0.40
PROGRESS RESIDENTIAL TRUST 3.378% 17/01/2039	1,000,000	USD	944,723	0.38
WHETSTONE PARK CLO FRN 20/01/2035 (US96330AAA43)	1,000,000	USD	988,620	0.40
			21,152,950	**8.63**
Total Asset Backed Securities			**32,450,324**	**13.23**
Total Transferable Securities Traded on Another Regulated Market			**70,167,905**	**28.56**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	5,400,992	USD	5,400,991	2.18
			5,400,991	**2.18**
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	4,750	USD	5,005,535	2.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Bond Total Return (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			5,005,535	2.03
Total Collective Investment Schemes			10,406,526	4.21
Other Transferable Securities				
Bonds				
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	600,000	EUR	715,137	0.29
			715,137	0.29
Total Bonds			715,137	0.29
Asset Backed Securities				
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	1,000,000	GBP	1,028,656	0.42
			1,028,656	0.42
Total Asset Backed Securities			1,028,656	0.42
Total Other Transferable Securities			1,743,793	0.71
Total Investments			238,679,415	96.98
Other Net Assets			7,428,610	3.02
Total Net Assets			246,108,025	100.00

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
SCENTRE MANAGEMENT 3.875% 16/07/2026	1,072,000	GBP	1,435,988	0.04
TOYOTA FINANCE AUSTRALIA 3.386% 18/03/2030	4,500,000	EUR	5,396,075	0.14
			6,832,063	**0.18**
Belgium				
BELFIUS BANK 3.375% 20/02/2031	7,400,000	EUR	8,735,920	0.23
ELIA GROUP 3.875% 11/06/2031	8,500,000	EUR	10,227,925	0.27
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	5,700,000	EUR	6,755,543	0.18
FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	10,000,000	EUR	12,175,160	0.32
			37,894,548	**1.00**
Canada				
NUTRIEN 4.5% 12/03/2027	5,206,000	USD	5,235,397	0.14
WASTE CONNECTIONS 2.2% 15/01/2032	2,295,000	USD	2,022,477	0.05
WASTE CONNECTIONS 5% 01/03/2034	5,075,000	USD	5,191,415	0.14
			12,449,289	**0.33**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	8,800,000	USD	9,449,323	0.25
GRUPO NUTRESA 9% 12/05/2035	4,800,000	USD	5,446,124	0.14
			14,895,447	**0.39**
Denmark				
DANSKE BANK 3.25% VRN 14/01/2033	7,000,000	EUR	8,271,885	0.22
DANSKE BANK 3.75% VRN 19/11/2036	5,400,000	EUR	6,393,746	0.17
ISS GLOBAL 3.875% 05/06/2029	6,000,000	EUR	7,261,919	0.19
JYSKE BANK 3.5% VRN 19/11/2031	4,805,000	EUR	5,688,707	0.15
ORSTED 4.875% 12/01/2032	700,000	GBP	907,056	0.02
			28,523,313	**0.75**
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	4,181,000	EUR	4,927,571	0.13
NORDEA BANK ABP 2.875% 24/08/2032	11,400,000	EUR	13,129,850	0.35
			18,057,421	**0.48**
France				
ACCOR 3.5% 04/03/2033	7,600,000	EUR	8,771,958	0.23
ACCOR 3.875% 11/03/2031	6,100,000	EUR	7,344,194	0.19
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	12,200,000	EUR	14,455,573	0.38
APRR 2.875% 14/01/2031	11,000,000	EUR	12,828,521	0.34
BNP PARIBAS 3.875% VRN 10/01/2031	9,000,000	EUR	10,967,896	0.29
BNP PARIBAS 3.945% VRN 18/02/2037	7,900,000	EUR	9,321,291	0.25
BNP PARIBAS 5.894% VRN 05/12/2034	1,125,000	USD	1,202,476	0.03
BNP PARIBAS 6.3175% VRN 15/11/2035	1,200,000	GBP	1,664,280	0.04
BPCE 5.25% 16/04/2029	1,000,000	GBP	1,344,782	0.04
BPCE 5.375% 22/10/2031	700,000	GBP	950,602	0.03
CAPGEMINI 3.5% 25/09/2034	5,500,000	EUR	6,409,844	0.17
CIE GENERALE DES ETABLISSEMENTS 3.375% 16/05/2036	7,200,000	EUR	8,306,112	0.22
COFIROUTE 3.125% 06/03/2033	3,100,000	EUR	3,592,255	0.09
COVIVIO 3.625% 17/06/2034	5,400,000	EUR	6,245,318	0.16
CREDIT AGRICOLE 2% 25/03/2029	9,700,000	EUR	11,032,703	0.29
CREDIT AGRICOLE 5.5% VRN 31/07/2032	1,800,000	GBP	2,459,817	0.06
DANONE 3.95% VRN PERP	6,800,000	EUR	8,057,405	0.21
ELECTRICITE DE FRANCE 5.875% VRN PERP	600,000	GBP	799,878	0.02
ELECTRICITE DE FRANCE 6% VRN PERP	400,000	GBP	541,367	0.01
ELIS 3.375% 02/09/2031	8,500,000	EUR	9,949,342	0.26
ENGIE 4% 11/01/2035	5,700,000	EUR	6,862,576	0.18
ENGIE 5.125% VRN PERP	4,600,000	EUR	5,707,242	0.15
ENGIE 5.625% 03/04/2053	1,100,000	GBP	1,293,144	0.03
KERING 5% 23/11/2032	600,000	GBP	793,607	0.02
LA BANQUE POSTALE 5.625% V RN 21/09/2028	900,000	GBP	1,229,784	0.03
LVMH MOET HENNESSY LOUIS VUITTON 3.5% 05/10/2034	9,400,000	EUR	11,244,454	0.30
ORANO 4% 12/03/2031	8,500,000	EUR	10,313,290	0.27
PUBLICIS GROUPE 3.375% 12/06/2032	10,000,000	EUR	11,747,550	0.31
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	6,600,000	EUR	6,218,762	0.16
SUEZ 4.5% 13/11/2033	10,000,000	EUR	12,405,365	0.33
TDF INFRASTRUCTURE 4.125% 23/10/2031	6,600,000	EUR	7,844,602	0.21
TELEPERFORMANCE 4.25% 21/01/2030	6,000,000	EUR	7,236,097	0.19
TOTALENERGIES 4.5% VRN PERP	3,739,000	EUR	4,450,115	0.12
TOTALENERGIES CAPITAL INTERNATIO 3.16% 03/03/2033	10,400,000	EUR	12,139,890	0.32
			225,732,092	**5.93**
Germany				
DEUTSCHE BANK 2.129% VRN 24/11/2026	6,640,000	USD	6,616,316	0.17
DEUTSCHE BANK 3.035% VRN 28/05/2032	7,620,000	USD	6,974,501	0.18
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	9,389,000	USD	9,595,944	0.25
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	5,000,000	EUR	5,732,051	0.15
EUROGRID 3.915% 01/02/2034	7,400,000	EUR	8,906,473	0.23
MERCK 1.625% VRN 09/09/2080	10,000,000	EUR	11,639,867	0.31
VIER GAS TRANSPORT 3.625% 08/09/2033	5,300,000	EUR	6,232,534	0.16
			55,697,686	**1.45**
Greece				
NATIONAL BANK OF GREECE 3.5% VRN 19/11/2030	8,000,000	EUR	9,571,214	0.25
			9,571,214	**0.25**
Ireland				
AERCAP 4.375% 15/11/2030	2,000,000	USD	1,993,089	0.05
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	7,132,000	USD	7,393,769	0.19
AIB GROUP 5.25% VRN 23/10/2031	5,633,000	EUR	7,265,758	0.19
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	4,843,000	USD	4,897,058	0.13
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	3,725,000	EUR	4,443,254	0.12
DELL BANK INTERNATIONAL 3.625% 24/06/2029	10,000,000	EUR	12,015,110	0.32
ESB FINANCE 4% 03/05/2032	9,000,000	EUR	11,060,354	0.29
FISERV FUNDING 4% 15/06/2036	6,671,000	EUR	7,860,990	0.21
			56,929,382	**1.50**
Italy				
INTESA SANPAOLO 3.85% VRN 16/09/2032	9,000,000	EUR	10,831,131	0.29
ITALGAS 4.375% 06/06/2033	7,600,000	EUR	9,405,393	0.25
SNAM 3.375% 26/11/2031	8,700,000	EUR	10,320,069	0.27
SNAM 5.75% 26/11/2036	800,000	GBP	1,068,049	0.03
TERNA RETE ELETTRICA NAZIONALE 3% 22/07/2031	7,477,000	EUR	8,725,815	0.23
UNICREDIT 4% 05/03/2034	7,000,000	EUR	8,478,180	0.22
UNICREDIT 4.175% VRN 24/06/2037	9,818,000	EUR	11,739,004	0.31
			60,567,641	**1.60**
Japan				
ASAHI GROUP HOLDINGS 3.464% 16/04/2032	4,737,000	EUR	5,618,113	0.15
NTT FINANCE CORP 4.62% 16/07/2028	4,965,000	USD	5,017,693	0.13
TAKEDA PHARMACEUTICAL 3% 21/11/2030	11,000,000	EUR	12,889,264	0.34
			23,525,070	**0.62**
Jersey				
AA BOND 5.5% 31/07/2050	700,000	GBP	947,338	0.02
CPUK FINANCE 5.876% 28/08/2027	1,000,000	GBP	1,371,277	0.04
CPUK FINANCE 6.136% 28/02/2047	500,000	GBP	692,903	0.02
HEATHROW FUNDING 6.75% 03/12/2028	990,000	GBP	1,363,642	0.04
HSBC BANK FUND 5.844% VRN PERP	350,000	GBP	492,059	0.01

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,867,219	**0.13**
Luxembourg				
AROUNDTOWN 3.625% 10/04/2031	750,000	GBP	913,128	0.02
AROUNDTOWN FINANCE 8.625% VRN PERP	1,000,000	GBP	1,389,134	0.04
BM EUROPEAN VALUE RETAIL 8.125% 15/11/2030	1,000,000	GBP	1,424,327	0.04
GRAND CITY PROPERTIES 4.375% 09/01/2030	8,500,000	EUR	10,372,530	0.27
LOGICOR FINANCING 2.75% 15/01/2030	578,000	GBP	701,211	0.02
LOGICOR FINANCING 4.25% 18/07/2029	9,945,000	EUR	12,111,372	0.32
NESTLE FINANCE INTERNATIONAL 3.75% 14/11/2035	6,700,000	EUR	8,129,455	0.21
SES 4.875% 24/06/2033	10,000,000	EUR	12,252,522	0.32
SIG COMBIBLOC PURCHASECO 3.75% 19/03/2030	4,167,000	EUR	4,965,691	0.13
			52,259,370	**1.37**
Netherlands				
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	4,700,000	EUR	5,361,390	0.14
ALLIANDER 4.125% VRN PERP	4,806,000	EUR	5,646,776	0.15
AMERICA MOVIL 3% 30/09/2030	5,500,000	EUR	6,454,349	0.17
ASR NEDERLAND 7% VRN 07/12/2043	8,079,000	EUR	11,356,088	0.30
BRENNTAG FINANCE 3.875% 24/04/2032	9,000,000	EUR	10,780,074	0.28
DIGITAL DUTCH FINCO 3.875% 13/09/2033	9,000,000	EUR	10,663,401	0.28
E ON INTERNATIONAL FINANCE 6.125% 06/07/2039	1,300,000	GBP	1,755,875	0.05
ENEL FINANCE INTERNATIONAL 3.875% 23/01/2035	6,600,000	EUR	7,919,105	0.21
HM FINANCE 4.875% 25/10/2031	7,000,000	EUR	8,814,548	0.23
ING GROEP 4.25% VRN 26/08/2035	9,000,000	EUR	10,870,075	0.29
ING GROEP 6.25% VRN 20/05/2033	600,000	GBP	829,698	0.02
JDE PEETS 4.5% 23/01/2034	6,000,000	EUR	7,363,476	0.19
LOUIS DREYFUS CO FINANCE 3.5% 22/10/2031	6,098,000	EUR	7,208,635	0.19
MSD NETHERLANDS CAPITAL 3.25% 30/05/2032	7,600,000	EUR	9,017,155	0.24
NN GROUP 6% VRN 03/11/2043	5,286,000	EUR	7,004,542	0.18
PLUXEE 3.5% 04/09/2028	6,800,000	EUR	8,113,481	0.21
RELX FINANCE 3.375% 20/03/2033	9,700,000	EUR	11,428,372	0.30
SIEMENS FINANCIERINGSMAATSCHAPP 2.625% 27/05/2029	11,000,000	EUR	12,957,039	0.34
TOYOTA MOTOR FINANCE NETHERLAND 3.125% 21/04/2028	5,044,000	EUR	6,006,386	0.16
URENCO FINANCE 3.625% 18/06/2035	3,388,000	EUR	3,983,971	0.10
VESTEDA FINANCE 1.5% 24/05/2027	7,100,000	EUR	8,183,935	0.22
VONOVIA FINANCE 2.25% 07/04/2030	6,200,000	EUR	7,053,777	0.19
			168,772,148	**4.44**
Norway				
DNB BANK 3.75% VRN 02/07/2035	5,790,000	EUR	6,891,180	0.18
DNB BANK 4% VRN 17/08/2027	1,000,000	GBP	1,341,862	0.04
			8,233,042	**0.22**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	11,490,000	USD	11,707,011	0.31
			11,707,011	**0.31**
Spain				
ABERTIS INFRAESTRUCTURAS 3.375% 27/11/2026	1,000,000	GBP	1,327,656	0.03
AENA SME 4.25% 13/10/2030	7,100,000	EUR	8,799,190	0.23
BANCO DE SABADELL 5% 13/10/2029	1,000,000	GBP	1,362,840	0.04
BANCO SANTANDER 3.5% 02/10/2032	6,200,000	EUR	7,357,420	0.19
BANCO SANTANDER 4.175% VRN 24/03/2028	5,000,000	USD	4,995,067	0.13
BANCO SANTANDER 4.25% 11/04/2027	1,600,000	USD	1,602,845	0.04
BANCO SANTANDER 5.538% VRN 14/03/2030	8,600,000	USD	8,915,592	0.23
BANCO SANTANDER 5.75% VRN 23/08/2033	8,200,000	EUR	10,271,434	0.27
BANCO SANTANDER 6.921% 08/08/2033	3,600,000	USD	4,011,338	0.11
BANKINTER 4.125% VRN 08/08/2035	5,000,000	EUR	5,998,007	0.16
BANKINTER 4.375% VRN 03/05/2030	5,700,000	EUR	7,036,754	0.19
CAIXABANK 1.5% VRN 03/12/2026	1,100,000	GBP	1,473,578	0.04
CAIXABANK 4.634% VRN 03/07/2029	13,667,000	USD	13,769,497	0.36
CAIXABANK 5% VRN 19/07/2029	9,600,000	EUR	11,952,487	0.31
CELLNEX FINANCE 3.5% 22-05-2032	10,000,000	EUR	11,815,583	0.31
EL CORTE INGLES 4.25% 26/06/2031	5,200,000	EUR	6,396,853	0.17
IBERDROLA FINANZAS 4.247% VRN	9,300,000	EUR	11,166,578	0.29
			118,252,719	**3.10**
Sweden				
EPIROC 3.625% 28/02/2031	10,000,000	EUR	12,025,572	0.32
FASTIGHETS BALDER 4% 19/02/2032	6,000,000	EUR	7,078,125	0.19
INVESTOR 3.5% 31/03/2034	12,000,000	EUR	14,279,462	0.38
SKANDINAVISKA ENSKILDA BANKEN 3.2% 30/09/2033	13,029,000	EUR	15,326,005	0.40
TELE 3.75% 22/11/2029	5,530,000	EUR	6,699,030	0.18
			55,408,194	**1.47**
Switzerland				
CREDIT SUISSE GROUP 2.25% VRN 09/06/2028	2,000,000	GBP	2,595,265	0.07
UBS GROUP 2.746% 11/02/2033	7,590,000	USD	6,774,322	0.18
UBS GROUP 4.398% VRN 23/09/2031	10,000,000	USD	9,976,737	0.26
			19,346,324	**0.51**
United Arab Emirates				
FIRST ABU DHABI BANK 1.125% 07/09/2026	900,000	GBP	1,174,848	0.03
			1,174,848	**0.03**
United Kingdom				
AA BOND CO 3.25% 31/07/2050	500,000	GBP	633,199	0.02
AFFINITY WATER FINANCE 6.25% 12/09/2040	500,000	GBP	673,043	0.02
ANGLIAN WATER SERVICES 4.5% 22/02/2026	1,078,000	GBP	1,450,300	0.04
ANGLIAN WATER SERVICES FINANCING 5.75% 07/06/2043	425,000	GBP	516,111	0.01
ANGLIAN WATER SERVICES FINANCING PL 6% 20/06/2039	1,184,000	GBP	1,536,264	0.04
ASSURA FINANCING 3% 19/07/2028	434,000	GBP	554,395	0.01
AVIVA 6.125% VRN 12/09/2054	1,000,000	GBP	1,350,975	0.04
BARCLAYS 1.7% VRN 03/11/2026	1,000,000	GBP	1,342,898	0.04
BARCLAYS 3.25% 17/01/2033	1,000,000	GBP	1,168,413	0.03
BARCLAYS 4.47% VRN 11/11/2029	10,740,000	USD	10,766,529	0.28
BARCLAYS 4.506% VRN 31/01/2033	11,016,000	EUR	13,664,030	0.36
BARCLAYS 4.616% VRN 26/03/2037	7,389,000	EUR	9,002,710	0.24
BARCLAYS 5.086% VRN 25/02/2029	2,000,000	USD	2,036,503	0.05
BARCLAYS 5.335% VRN 10/09/2035	4,315,000	USD	4,386,366	0.12
BARCLAYS 5.69% VRN 12/03/2030	4,350,000	USD	4,525,412	0.12
BARCLAYS 7.325% VRN 02/11/2026	12,205,000	USD	12,232,212	0.32
BARCLAYS 7.625% VRN PERP	1,323,000	USD	1,401,799	0.04
BARCLAYS 8.5% VRN PERP	553,000	GBP	790,640	0.02
BELLIS ACQUISITION CO 8.125% 14/05/2030	900,000	GBP	1,159,239	0.03
BP CAPITAL MARKETS 4.25% VRN PERP	2,000,000	GBP	2,655,597	0.07
BP CAPITAL MARKETS 6% VRN PERP	1,000,000	GBP	1,372,751	0.04
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	7,000,000	EUR	8,163,359	0.22
BRITISH TELECOMMUNICATIONS 6.375% VRN 03/12/2055	800,000	GBP	1,099,086	0.03
BROADGATE 4.821% 05/07/2036	540,000	GBP	704,723	0.02
BROADGATE 4.999% 05/10/2033	675,000	GBP	765,391	0.02
BUPA FINANCE 5% 08/12/2026	425,000	GBP	573,229	0.02
CADENT FINANCE 2.625% 22/09/2038	1,000,000	GBP	927,308	0.02
CADENT FINANCE 2.75% 22/09/2046	713,000	GBP	556,996	0.01
CATALYST HOUSING 3.125% 31/10/2047	800,000	GBP	666,557	0.02
CLARION FUNDING 1.875% 22/01/2035	1,500,000	GBP	1,488,991	0.04
CLARION FUNDING 5.375% 30-05-2057	500,000	GBP	596,336	0.02
CLARION HOUSING GROUP 3.125% 19/04/2048	1,000,000	GBP	849,685	0.02
COVENTRY BUILDING SOCIETY 5.875% VRN 12/03/2030	1,000,000	GBP	1,389,461	0.04
COVENTRY BUILDING SOCIETY 8.75% VRN PERP	743,000	GBP	1,066,208	0.03

Statement of Investments

As at 30 September 2025

Global Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
GATWICK FUNDING 3.125% 28/09/2041	1,614,000	GBP	1,569,342	0.04
GLAXOSMITHKLINE 6.375% 09/03/2039	500,000	GBP	717,753	0.02
GLAXOSMITHKLINE CAPITAL 4.5% 15/04/2030	2,444,000	USD	2,476,837	0.07
HEATHROW FINANCE 6.625% 01/03/2031	818,000	GBP	1,107,629	0.03
HEATHROW FUNDING 5.875% 13/05/2041	500,000	GBP	646,782	0.02
HSBC HOLDINGS 1.75% VRN 24/07/2027	1,500,000	GBP	1,975,769	0.05
HSBC HOLDINGS 3.911% VRN 13/05/2034	10,000,000	EUR	11,994,221	0.32
HSBC HOLDINGS 5.29% VRN 16/09/2032	1,920,000	GBP	2,607,921	0.07
HSBC HOLDINGS 5.813% VRN 22/05/2033	1,539,000	GBP	2,130,944	0.06
HSBC HOLDINGS 5.875% VRN PERP	1,795,000	GBP	2,420,659	0.06
INTERNATIONAL DISTRIBUTIONS 7.375% 14/09/2030	700,000	GBP	1,008,972	0.03
LEEDS BUILDING SOCIETY 5.5% VRN 30/01/2031	800,000	GBP	1,092,544	0.03
LEGAL GENERAL GROUP 4.5% VRN 01/11/2050	1,200,000	GBP	1,557,024	0.04
LEGAL AND GENERAL GROUP 5.375% VRN 27/10/2045	1,405,000	GBP	1,891,843	0.05
LEGAL GENERAL GROUP 6.625% VRN 01/04/2055	1,000,000	GBP	1,386,424	0.04
LLOYDS BANKING GROUP 2.707% VRN 03/12/2035	1,203,000	GBP	1,426,075	0.04
LLOYDS BANKING GROUP 6.625% VRN 02/06/2033	1,091,000	GBP	1,522,496	0.04
LLOYDS BANKING GROUP 7.5% VRN PERP	800,000	GBP	1,104,639	0.03
LONDON QUADRANT HOUSING TRUST 2% 20/10/2038	1,000,000	GBP	868,911	0.02
LONDON QUADRANT HOUSING TRUST 2% 31/03/2032	1,500,000	GBP	1,670,653	0.04
LSEGA FINANCING 4.875% 19/09/2032	700,000	GBP	936,694	0.02
MOTABILITY OPERATIONS GROUP 5.625% 24/01/2054	473,000	GBP	563,598	0.01
MOTABILITY OPERATIONS GROUP 5.75% 11/09/2048	1,000,000	GBP	1,239,984	0.03
MOTABILITY OPERATIONS GROUP PLC 6.25% 22/01/2045	384,000	GBP	509,761	0.01
NATIONAL GRID 3.875% 16/01/2029	11,000,000	EUR	13,332,486	0.35
NATIONAL GRID ELECTRICITY 5.35% 10/07/2039	1,000,000	GBP	1,265,655	0.03
NATIONAL GRID GAS 1.375% 07/02/2031	600,000	GBP	673,634	0.02
NATIONAL GRID GAS 1.625% 14/01/2043	1,188,000	GBP	820,331	0.02
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	20,389,000	USD	20,337,058	0.54
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	5,370,000	USD	5,492,401	0.14
NATIONWIDE BUILDING SOCIETY 7.5% VRN PERP	990,000	GBP	1,368,857	0.04
NATWEST GROUP 1.642% VRN 14/06/2027	6,380,000	USD	6,261,345	0.16
NATWEST GROUP 3.24% VRN 13/05/2030	8,045,000	EUR	9,523,254	0.25
NATWEST GROUP 3.619% VRN 29/03/2029	1,739,000	GBP	2,284,222	0.06
NATWEST GROUP 6.475% VRN 01/06/2034	6,885,000	USD	7,249,869	0.19
NATWEST GROUP 7.3% VRN PERP	12,917,000	USD	13,584,373	0.36
NATWEST GROUP 7.5% VRN PERP	1,253,000	GBP	1,718,087	0.05
NATWEST MARKETS 5% 18/11/2029	1,943,000	GBP	2,638,837	0.07
NEXT GROUP 5% 17/07/2031	600,000	GBP	803,993	0.02
NORTHERN POWERGRID NORTHEAST 3.25% 01/04/2052	700,000	GBP	583,869	0.02
NORTHUMBRIAN WATER FINANCE 6.375% 28/10/2034	1,167,000	GBP	1,619,704	0.04
PENSION INSURANCE 6.875% 15/11/2034	500,000	GBP	693,408	0.02
PHOENIX GROUP HOLDINGS 7.75% VRN 06/12/2053	600,000	GBP	872,157	0.02
PLACES FOR PEOPLE TREASURY 5.375% 05/03/2032	1,145,000	GBP	1,541,227	0.04
PLATFORM HG FINANCING 5.342% 10/04/2050	600,000	GBP	724,764	0.02
PRINCIPALITY BUILDING SOCIETY 8.625% 12/07/2028	1,000,000	GBP	1,473,023	0.04
PRUDENTIAL FUNDING ASIA 3.625% 24/03/2032	9,865,000	USD	9,434,954	0.25
RIO TINTO FINANCE U 5.75% 14/03/2055	6,805,000	USD	7,031,515	0.19
RL FINANCE 6.125% 13/11/2028	750,000	GBP	1,043,366	0.03
RL FINANCE BONDS NO 4 4.875% VRN 07/10/2049	750,000	GBP	830,822	0.02
ROTHESAY LIFE 7.019% 10/12/2034	1,500,000	GBP	2,116,114	0.06
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	4,694,000	USD	4,685,513	0.12
SANTANDER UK GROUP HOLDINGS 7.482% VRN 29/08/2029	1,000,000	GBP	1,441,419	0.04
SCOTTISH & SOUTHERN 8.375% 20/11/2028	1,000,000	GBP	1,490,913	0.04
SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 04/09/2032	5,394,000	EUR	6,346,029	0.17
SEVERN TRENT UTILITIES FINANCE 3.875% 04/08/2037	8,262,000	EUR	9,658,130	0.25
SOUTHERN GAS NETWORKS 6.25% 07/05/2039	2,000,000	GBP	2,674,275	0.07
SOUTHERN WATER SERVICES FINANCE 2.375% 28/05/2028	450,000	GBP	553,956	0.01
SSE 3.74% VRN PERP	2,400,000	GBP	3,216,878	0.08
SSE 4% VRN PERP	10,000,000	EUR	11,817,182	0.31
STANDARD CHARTERED 3.864% VRN 17/03/2033	5,660,000	EUR	6,770,660	0.18
STANDARD CHARTERED 4.196% VRN 04/03/2032	6,195,000	EUR	7,578,645	0.20
STANDARD CHARTERED 5.905% VRN 14/05/2035	5,900,000	USD	6,248,663	0.16
STANDARD CHARTERED 7.018% 08/02/2030	7,480,000	USD	8,074,953	0.21
STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	13,073,000	USD	13,298,991	0.35
SW FINANCE 6.875% 07/08/2032	1,534,000	GBP	2,087,901	0.05
SW FINANCE 7% 16/04/2040	300,000	GBP	389,092	0.01
SW FINANCE 7.75% 31/10/2031	1,350,000	GBP	1,904,731	0.05
TELEREAL SECURITISATION 5.634% 10/12/2031	2,332,000	GBP	3,120,224	0.08
TELEREAL SECURITISATION 6.1645% 10/12/2033	622,000	GBP	596,847	0.02
TESCO CORPORATE TREASURY SERVICES 5.125% 22/05/2034	700,000	GBP	911,982	0.02
THE UNITE GROUP 5.625% 25/06/2032	704,000	GBP	961,313	0.03
UK (GOVT) 1.25% 31/07/2051	3,500,000	GBP	1,968,322	0.05
UK (GOVT) 4.5% 07/06/2028	400,000	GBP	545,449	0.01
UK (GOVT) 4.625% 31/01/2034	350,000	GBP	472,848	0.01
UNITED UTILITIES WATER FINANCE P 5.25% 22/01/2046	600,000	GBP	694,861	0.02
VIRGIN MONEY UK 2.625% VRN 19/08/2031	462,000	GBP	612,943	0.02
VODAFONE GROUP 6.375% 03/07/2050	600,000	GBP	803,306	0.02
WESSEX WATER SERVICES FINANCE 6.5% 19/09/2040	736,000	GBP	987,169	0.03
WESTERN POWER DISTRIBUTION 1.625% 07/10/2035	1,100,000	GBP	1,029,897	0.03
YORKSHIRE POWER 7.25% 04/08/2028	489,000	GBP	697,182	0.02
YORKSHIRE WATER FINANCE 1.75% 26/11/2026	1,333,000	GBP	1,728,226	0.05
YORKSHIRE WATER FINANCE 6% 22/07/2033	941,000	GBP	1,262,457	0.03
YORKSHIRE WATER FINANCE 6.625% 22/07/2040	786,000	GBP	1,049,106	0.03
			357,493,579	**9.44**
United States				
ABBVIE 4.25% 21/11/2049	12,254,000	USD	10,389,344	0.27
ALLY FINANCIAL 5.737% VRN 15/05/2029	4,077,000	USD	4,176,246	0.11
AMAZONCOM 3.1% 12/05/2051	15,000,000	USD	10,478,770	0.28
AMERICAN TOWER 2.3% 15/09/2031	3,500,000	USD	3,097,413	0.08
AMERICAN TOWER 4.1% 16/05/2034	6,870,000	EUR	8,293,766	0.22
AMERICAN TOWER CORP 5% 31/01/2030	8,109,000	USD	8,311,565	0.22
AMERICAN TOWER CORP 5.35% 15/03/2035	16,915,000	USD	17,421,535	0.46
ANHEUSERBUSCH 4.7% 01/02/2036	9,665,000	USD	9,566,927	0.25
ANHEUSERBUSCH 4.9% 01/02/2046	14,476,000	USD	13,611,631	0.36
ANHEUSERBUSCH INBEV WORLDWIDE 5% 15/06/2034	10,955,000	USD	11,322,536	0.30
ARES CAPITAL CORP 5.1% 15/01/2031	13,175,000	USD	13,092,954	0.34
ARTHUR J GALLAGHER 5.15% 15/02/2035	11,422,000	USD	11,576,660	0.30
ARTHUR J GALLAGHER 5.55% 15/02/2055	13,776,000	USD	13,512,384	0.36
ASTRAZENECA FINANCE 3.121% 05/08/2030	8,000,000	EUR	9,522,857	0.25
AT&T 7% 30/04/2040	2,250,000	GBP	3,249,687	0.09
ATHENE GLOBAL FUNDING 5.146% 01/11/2029	1,400,000	GBP	1,902,072	0.05
ATHENE GLOBAL FUNDING 5.15% 28/07/2027	2,000,000	GBP	2,712,689	0.07
ATHENE GLOBAL FUNDING 5.858% 19/09/2035	700,000	GBP	941,356	0.02
ATT 5.4% 15/02/2034	6,270,000	USD	6,527,239	0.17
ATT 5.7% 01/11/2054	9,259,000	USD	9,188,874	0.24
BANK OF AMERICA 2.299% VRN 21/07/2032	6,525,000	USD	5,797,807	0.15

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BERKSHIRE HATHAWAY FINANCE 2.375% 19/06/2039	303,000	GBP	279,800	0.01
BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	14,670,000	USD	14,543,486	0.38
BOOKING HOLDINGS 4% 01/03/2044	2,500,000	EUR	2,806,307	0.07
BOOKING HOLDINGS 4.75% 15/11/2034	9,000,000	EUR	11,561,664	0.30
BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	2,063,000	USD	2,062,809	0.05
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	8,490,000	USD	8,731,828	0.23
BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	9,970,000	USD	10,458,089	0.28
BROADCOM 4.2% 15/10/2030	9,000,000	USD	8,994,855	0.24
BROADCOM 4.6% 15/07/2030	7,065,000	USD	7,179,722	0.19
BROADCOM 4.9% 15/02/2038	4,795,000	USD	4,781,062	0.13
BROADCOM 5.05% 15/04/2030	9,554,000	USD	9,886,819	0.26
BROWN BROWN 4.7% 23/06/2028	3,373,000	USD	3,409,184	0.09
BROWN BROWN 4.9% 23/06/2030	6,969,000	USD	7,076,780	0.19
BURLINGTON NORTHERN SANTA FE 5.8% 15/03/2056	10,000,000	USD	10,512,949	0.28
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	3,996,000	USD	4,166,895	0.11
CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	11,816,000	USD	11,723,625	0.31
CHARTER COMMUNICATIONS OPERATING 5.85% 01/12/2035	9,000,000	USD	9,103,086	0.24
CITIGROUP 8.125% 15/07/2039	724,000	USD	930,397	0.02
COMCAST 5.25% 26/09/2040	900,000	GBP	1,126,286	0.03
COMMONWEALTH EDISON CO 5.95% 01/06/2055	3,451,000	USD	3,691,006	0.10
DELL INTERNATIONAL 5% 01/04/2030	2,430,000	USD	2,492,339	0.07
DELL INTERNATIONAL CORP 4.75% 06/10/2032	25,529,000	USD	25,468,029	0.68
DELTA AIR LINES 4.95% 10/07/2028	16,209,000	USD	16,410,652	0.43
DUKE ENERGY CORP 4.95% 15/09/2035	15,119,000	USD	15,061,087	0.40
DUKE ENERGY CORP 5.7% 15/09/2055	10,298,000	USD	10,309,953	0.27
ELI LILLY 5% 09/02/2054	5,735,000	USD	5,454,436	0.14
ENTERGY LOUISIANA 5.15% 15/09/2034	7,141,000	USD	7,306,553	0.19
ENTERGY TEXAS 5.25% 15/04/2035	5,793,000	USD	5,951,127	0.16
EXELON 5.15% 15/03/2029	3,190,000	USD	3,285,041	0.09
FISERV 5.25% 11/08/2035	15,959,000	USD	16,165,161	0.43
FORD MOTOR CREDIT 6.798% 07/11/2028	10,945,000	USD	11,439,187	0.30
FORD MOTOR CREDIT 6.125% 08/03/2034	5,970,000	USD	6,011,405	0.16
GENERAL ELECTRIC 4.9% 29/01/2036	18,129,000	USD	18,418,999	0.49
GENERAL MOTORS FINANCIAL 5% 15/07/2027	3,584,000	USD	3,630,076	0.10
GENERAL MOTORS FINANCIAL 5.35% 15/07/2027	11,124,000	USD	11,336,154	0.30
GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	5,725,000	USD	5,920,226	0.16
GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	1,725,000	USD	1,800,226	0.05
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	9,580,000	USD	9,968,822	0.26
GLOBAL PAYMENTS 5.95% 15/08/2052	18,280,000	USD	18,040,568	0.48
HCA 5.25% 01/03/2030	4,127,000	USD	4,265,294	0.11
HCA 6.1% 01/04/2064	10,325,000	USD	10,420,405	0.27
INTERSTATE POWER AND LIGHT CO 5.6% 01/10/2055	936,000	USD	926,429	0.02
JOHNSON JOHNSON 3.55% 01/06/2044	5,030,000	EUR	5,715,720	0.15
JPMORGAN CHASE CO 5.576% VRN 23/07/2036	7,009,000	USD	7,276,950	0.19
KILROY REALTY 5.875% 15/10/2035	9,585,000	USD	9,727,074	0.26
KRAFT HEINZ FOODS 5.4% 15/03/2035	19,164,000	USD	19,633,285	0.52
LAS VEGAS SANDS CORP 5.625% 15/06/2028	4,996,000	USD	5,111,669	0.13
LOWES COS 4.25% 15/03/2031	20,000,000	USD	19,896,828	0.52
MEDTRONIC 4.15% 15/10/2043	4,670,000	EUR	5,503,884	0.14
MERITAGE HOMES CORP 5.65% 15/03/2035	4,080,000	USD	4,154,653	0.11
MORGAN STANLEY 5.213% VRN 24/10/2035	1,000,000	GBP	1,323,180	0.03
MORGAN STANLEY 5.942% VRN 07/02/2039	5,380,000	USD	5,644,289	0.15
MOTOROLA SOLUTIONS 2.3% 15/11/2030	3,530,000	USD	3,193,985	0.08
MOTOROLA SOLUTIONS 5.2% 15/08/2032	12,032,000	USD	12,420,992	0.33
MOTOROLA SOLUTIONS 5.4% 15/04/2034	3,100,000	USD	3,217,633	0.08
NEXTERA ENERGY CAPITAL HOLD 6.375% VRN 15/08/2055	17,555,000	USD	18,277,967	0.48
NEXTERA ENERGY CAPITAL HOLDINGS 5.9% 15/03/2055	21,186,000	USD	21,935,870	0.59
ORACLE CORP 4.8% 26/09/2032	10,000,000	USD	10,027,830	0.26
ORACLE CORP 5.2% 26/09/2035	8,296,000	USD	8,356,124	0.22
PNC FINANCIAL SERVICES GROUP 5.373% VRN 21/07/2036	20,000,000	USD	20,616,152	0.54
PROLOGIS EURO FINANCE 3.25% 22/09/2032	4,668,000	EUR	5,461,408	0.14
REALTY INCOME 6% 05/12/2039	800,000	GBP	1,065,105	0.03
REALTY INCOME 5% 15/10/2029	1,464,000	GBP	1,985,267	0.05
SEMPRA ENERGY 5.5% 01/08/2033	7,255,000	USD	7,573,242	0.20
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	6,765,000	USD	6,826,994	0.18
SYNCHRONY FINANCIAL 6% VRN 29/07/2036	10,000,000	USD	10,270,003	0.27
TMOBILE 5.05% 15/07/2033	11,565,000	USD	11,827,390	0.31
TMOBILE 5.5% 15/01/2055	1,545,000	USD	1,499,182	0.04
US (GOVT) 3.75% 30/06/2027	2,880,000	USD	2,885,963	0.08
US (GOVT) 4.75% 15/05/2055	3,567,000	USD	3,592,359	0.09
VERIZON COMMUNICATIONS 3.375% 27/10/2036	1,500,000	GBP	1,634,247	0.04
VERIZON COMMUNICATIONS 4.75% 31/10/2034	9,000,000	EUR	11,494,403	0.30
VMWARE 4.7% 15/05/2030	3,353,000	USD	3,399,103	0.09
			769,351,881	**20.26**
Total Bonds			**2,117,541,501**	**55.76**
Asset Backed Securities				
United States				
BROADGATE FINANCING 5.098% 05/04/2035	500,000	GBP	552,471	0.01
			552,471	**0.01**
Total Asset Backed Securities			**552,471**	**0.01**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**2,118,093,972**	**55.77**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
QBE INSURANCE GROUP 2.5% VRN 13/09/2038	1,776,000	GBP	2,227,093	0.06
			2,227,093	**0.06**
Belgium				
ANHEUSERBUSCH INBEV 3.95% 22/03/2044	4,700,000	EUR	5,355,436	0.14
KBC GROUP 4.454% VRN 23/09/2031	10,059,000	USD	10,017,387	0.26
KBC GROUP 6.324% VRN 21/09/2034	5,470,000	USD	5,993,346	0.16
			21,366,169	**0.56**
Bermuda				
AIRCASTLE AIRCASTLE IRELAND DA 5% 15/09/2030	18,677,000	USD	18,842,403	0.50
			18,842,403	**0.50**
Canada				
FEDERATION DES CAISSES DESJARDI 4.565% 26/08/2030	3,419,000	USD	3,442,290	0.09
WASTE CONNECTIONS 4.2% 15/01/2033	1,380,000	USD	1,355,744	0.04
			4,798,034	**0.13**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	11,548,000	USD	12,386,530	0.33
			12,386,530	**0.33**
France				
BNP PARIBAS 4.375% VRN 01/03/2033	15,325,000	USD	15,162,447	0.40
BNP PARIBAS 5.906% VRN 19/11/2035	12,904,000	USD	13,390,643	0.35
CREDIT AGRICOLE 3.25% 14/01/2030	4,460,000	USD	4,217,772	0.11
CREDIT AGRICOLE 4.0% VRN 10/01/2033	5,545,000	USD	5,461,691	0.14
CREDIT AGRICOLE 4.631% VRN 11/09/2028	7,149,000	USD	7,197,288	0.19
CREDIT AGRICOLE 4.818% VRN 25/09/2033	10,476,000	USD	10,438,569	0.27
CREDIT AGRICOLE 5.514% 05/07/2033	7,480,000	USD	7,900,509	0.21
CREDIT AGRICOLE 5.862% VRN 09/01/2036	3,922,000	USD	4,134,994	0.11

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SOCIETE GENERALE 5.25% 19/02/2027	19,565,000	USD	19,788,977	0.52
			87,692,890	**2.30**
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	6,640,000	USD	6,497,387	0.17
DEUTSCHE BANK 3.742% VRN 07/01/2033	3,125,000	USD	2,886,427	0.08
			9,383,814	**0.25**
Ireland				
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	5,558,000	USD	5,750,523	0.15
AVOLON HOLDINGS FUNDING 2.125% 21/02/2026	4,000,000	USD	3,960,504	0.10
AVOLON HOLDINGS FUNDING 4.25% 15/04/2026	2,887,000	USD	2,881,997	0.08
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	5,130,000	USD	5,269,172	0.14
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	19,015,000	USD	19,794,939	0.52
ZURICH FINANCE IRELAND 5.125% VRN 23/11/2052	1,000,000	GBP	1,322,752	0.03
			38,979,887	**1.02**
Italy				
INTESA SANPAOLO 6.625% 20/06/2033	5,295,000	USD	5,839,324	0.15
INTESA SANPAOLO 7.2% 28/11/2033	3,385,000	USD	3,867,777	0.10
INTESA SANPAOLO 7.8% 28/11/2053	2,370,000	USD	2,934,404	0.08
			12,641,505	**0.33**
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	21,650,000	USD	22,082,728	0.59
			22,082,728	**0.59**
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	2,960,000	USD	2,846,214	0.07
ENEL FINANCE INTERNATIONAL 5.75% 30/09/2055	12,938,000	USD	12,744,858	0.34
NXP FUNDING 3.125% 15/02/2042	14,320,000	USD	10,610,549	0.28
			26,201,621	**0.69**
Panama				
CARNIVAL 4% 01/08/2028	22,140,000	USD	21,852,321	0.59
			21,852,321	**0.59**
Spain				
CAIXABANK 5.673% VRN 15/03/2030	5,375,000	USD	5,586,460	0.15
CAIXABANK 6.037% VRN 15/06/2035	5,375,000	USD	5,726,677	0.15
			11,313,137	**0.30**
Sweden				
SVENSKA HANDELSBANKEN 4.625% VRN 23/08/2032	1,000,000	GBP	1,343,393	0.04
TELIA 1.375% VRN 11/05/2081	10,000,000	EUR	11,660,409	0.31
			13,003,802	**0.35**
Switzerland				
UBS GROUP 5.01% VRN 23/03/2037	5,000,000	USD	4,985,487	0.13
			4,985,487	**0.13**
United Kingdom				
BARCLAYS 3.75% VRN 22/11/2030	1,690,000	GBP	2,271,313	0.06
BARCLAYS 8.875% VRN PERP	1,000,000	GBP	1,418,655	0.04
BERKELEY GROUP 2.5% 11/08/2031	476,000	GBP	543,349	0.01
HISCOX 6% 22/09/2027	727,000	GBP	1,001,185	0.03
LLOYDS BANKING GROUP 4.75% VRN 21/09/2031	9,000,000	EUR	11,339,311	0.30
LLOYDS BANKING GROUP 8.5% VRN PERP	525,000	GBP	742,576	0.02
M&G 5.625% VRN 20/10/2051	1,500,000	GBP	1,997,813	0.05
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	1,505,000	USD	1,526,007	0.04
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	9,940,000	USD	10,113,993	0.27
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	1,350,000	USD	1,420,930	0.04
NATIONWIDE BUILDING SOCIETY 2.972% VRN 16/02/2028	9,615,000	USD	9,446,425	0.25
PENSION INSURANCE 7.375% VRN PERP	667,000	GBP	924,510	0.02
SANCTUARY CAPITAL 2.375% 14/04/2050	1,000,000	GBP	705,223	0.02
SWISS RE FINANCE 2.714% VRN 04/06/2052	9,500,000	EUR	10,459,824	0.28
WESTFIELD STRATFORD CITY FINANCE 1.642% 04/08/2031	925,000	GBP	1,210,100	0.03
			55,121,214	**1.46**
United States				
200 PARK FUNDING TRUST 5.74% 15/02/2055	8,066,000	USD	8,239,611	0.22
ABBVIE 5.4% 15/03/2054	5,560,000	USD	5,560,426	0.15
AEP TEXAS 5.85% 15/10/2055	15,313,000	USD	15,336,073	0.40
AIRCASTLE 2.85% 26/01/2028	14,100,000	USD	13,604,878	0.36
AIRCASTLE 5.75% 01/10/2031	3,065,000	USD	3,199,114	0.08
AIRCASTLE LTD AIRCASTLE IRELAND 5.25% 15/03/2030	3,718,000	USD	3,799,102	0.10
ALLY FINANCIAL 6.184% VRN 26/07/2035	11,083,000	USD	11,461,207	0.30
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	4,041,000	USD	4,173,323	0.11
AMGEN 4.2% 22/02/2052	13,000,000	USD	10,493,016	0.28
APPLE 2.7% 05/08/2051	10,000,000	USD	6,409,215	0.17
ATHENE GLOBAL FUNDING 4.95% 07/01/2027	7,250,000	USD	7,316,060	0.19
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	10,346,000	USD	10,609,824	0.28
ATHENE GLOBAL FUNDING 5.516% 25/03/2027	19,155,000	USD	19,519,853	0.51
ATHENE GLOBAL FUNDING 5.543% 22/08/2035	9,024,000	USD	9,161,738	0.24
ATHENE GLOBAL FUNDING 5.583% 09/01/2029	15,795,000	USD	16,340,929	0.43
ATT 3.5% 15/09/2053	12,090,000	USD	8,391,970	0.22
AVIATION CAPITAL GROUP 1.95% 20/09/2026	7,590,000	USD	7,417,126	0.20
AVIATION CAPITAL GROUP 1.95% 30/01/2026	4,630,000	USD	4,589,175	0.12
AVIATION CAPITAL GROUP 4.75% 14/04/2027	3,573,000	USD	3,592,360	0.09
AVIATION CAPITAL GROUP 4.8% 24/10/2030	14,775,000	USD	14,781,386	0.39
AVIATION CAPITAL GROUP 5.125% 10/04/2030	3,455,000	USD	3,513,433	0.09
AVIATION CAPITAL GROUP 5.375% 15/07/2029	15,710,000	USD	16,114,373	0.42
AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	10,875,000	USD	10,892,243	0.29
BANK OF AMERICA 2.482% VRN 21/09/2036	10,845,000	USD	9,425,047	0.25
BANK OF AMERICA 2.972% VRN 04/02/2033	10,000,000	USD	9,128,618	0.24
BELROSE FUNDING TRUST II 6.792% 15/05/2055	10,789,000	USD	11,754,459	0.31
BERKSHIRE HATHAWAY FINANCE 3.85% 15/03/2052	5,000,000	USD	3,943,394	0.10
BOARDWALK PIPELINES 3.4% 15/02/2031	4,745,000	USD	4,449,949	0.12
BROADCOM 3.187% 15/11/2036	12,929,000	USD	11,053,610	0.29
BROADCOM 3.5% 15/02/2041	6,560,000	USD	5,405,994	0.14
BROADCOM 4.15% 15/04/2032	11,565,000	USD	11,359,675	0.30
BROADCOM 4.926% 15/05/2037	4,544,000	USD	4,541,314	0.12
BROADCOM 5.05% 12/07/2029	5,275,000	USD	5,439,804	0.14
CALPINE 4.5% 15/02/2028	23,000,000	USD	22,896,333	0.61
CAPITAL ONE FINANCIAL 5.817% VRN 01/02/2034	4,270,000	USD	4,486,116	0.12
CHARTER COMMUNICATION OPERATING 5.375% 01/04/2038	4,100,000	USD	3,878,715	0.10
CHARTER COMMUNICATION OPERATING CAPITAL 5.375% 01/05/2047	600,000	USD	520,442	0.01
CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	3,865,000	USD	2,836,428	0.07
CHARTER COMMUNICATIONS OPERATING 4.8% 01/03/2050	700,000	USD	556,696	0.01
CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	5,000,000	USD	4,161,721	0.11
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	12,115,000	USD	11,011,700	0.29
CONSTELLATION BRANDS 4.35% 09/05/2027	5,835,000	USD	5,854,301	0.15
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	17,020,000	USD	17,414,405	0.46
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	4,920,000	USD	4,955,268	0.13
DELL INTERNATIONAL 3.45% 15/12/2051	2,530,000	USD	1,785,013	0.05

Statement of Investments

As at 30 September 2025

Global Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
DOMINION ENERGY 5.45% 15/03/2035	20,500,000	USD	21,033,418	0.55
ENEL FINANCE AMERICA 2.875% 12/07/2041	23,265,000	USD	16,774,260	0.44
ENTERGY MISSISSIPPI 5.8% 15/04/2055	2,876,000	USD	2,959,491	0.08
EQUITABLE FINANCIAL LIFE GLOBAL FUN 5% 27/03/2030	13,968,000	USD	14,334,421	0.38
FG GLOBAL FUNDING 4.65% 08/09/2028	16,304,000	USD	16,383,347	0.43
FG GLOBAL FUNDING 5.875% 10/06/2027	2,535,000	USD	2,601,996	0.07
FISERV 5.35% 15/03/2031	3,630,000	USD	3,781,474	0.10
FIVE CORNERS FUNDING TRUST 5.997% 15/02/2053	6,695,000	USD	7,053,654	0.19
GENERAL MOTORS FINANCIAL 4.35% 17/01/2027	2,831,000	USD	2,834,611	0.07
GLOBAL PAYMENTS 4.15% 15/08/2049	3,665,000	USD	2,811,570	0.07
GLP CAPITAL 5.25% 15/02/2033	11,406,000	USD	11,434,527	0.30
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	3,610,000	USD	3,925,805	0.10
HCA 4.625% 15/03/2052	6,620,000	USD	5,489,679	0.14
HCA 5.125% 15/06/2039	5,560,000	USD	5,369,259	0.14
HCA 5.25% 15/06/2049	7,655,000	USD	7,021,350	0.18
HCA 5.45% 15/09/2034	2,563,000	USD	2,633,546	0.07
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	4,287,000	USD	4,307,733	0.11
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	4,127,000	USD	4,219,145	0.11
JPMORGAN CHASE 2.963% VRN 25/01/2033	14,000,000	USD	12,822,256	0.34
JPMORGAN CHASE 6.5% VRN PERP	2,333,000	USD	2,417,771	0.06
KENNAMETAL 2.8% 01/03/2031	3,445,000	USD	3,154,257	0.08
KENNAMETAL 4.625% 15/06/2028	5,060,000	USD	5,102,504	0.13
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	4,918,000	USD	4,955,086	0.13
MARS 4.65% 20/04/2031	10,000,000	USD	10,165,095	0.27
MARS 5.2% 01/03/2035	6,953,000	USD	7,115,884	0.19
MARS 5.7% 01/05/2055	5,502,000	USD	5,603,649	0.15
MARS 5.8% 01/05/2065	1,835,000	USD	1,880,492	0.05
MERCK 2.75% 10/12/2051	5,000,000	USD	3,165,769	0.08
MORGAN STANLEY 2.484% VRN 16/09/2036	7,285,000	USD	6,340,064	0.17
MPLX 5.2% 01/03/2047	3,065,000	USD	2,764,986	0.07
MPLX 5.5% 15/02/2049	3,585,000	USD	3,349,498	0.09
NETAPP 5.5% 17/03/2032	9,420,000	USD	9,814,961	0.26
NIAGARA MOHAWK POWER CORP 5.996% 03/07/2055	11,639,000	USD	12,083,291	0.32
NRG ENERGY 4.734% 15/10/2030	4,984,000	USD	4,991,167	0.13
OCCIDENTAL PETROLEUM 5.55% 01/10/2034	5,322,000	USD	5,406,873	0.14
OCCIDENTAL PETROLEUM 6.05% 01/10/2054	3,664,000	USD	3,601,464	0.09
ONCOR ELECTRIC DELIVERY CO 3.1% 15/09/2049	9,062,000	USD	6,166,951	0.16
PRICOA GLOBAL FUNDING 4.75% 26/08/2032	12,949,000	USD	13,110,673	0.35
PUBLIC SERVICE CO OF COLORADO 5.85% 15/05/2055	13,593,000	USD	14,059,755	0.37
SABRA HEALTH CARE 3.9% 15/10/2029	3,990,000	USD	3,869,673	0.10
SOUTHWESTERN PUBLIC SERVICE 5.3% 15/05/2035	30,040,000	USD	30,738,000	0.82
STELLANTIS FINANCE US 5.35% 17/03/2028	2,827,000	USD	2,863,151	0.08
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	14,871,000	USD	14,877,946	0.39
SYNCHRONY FINANCIAL 2.875% 28/10/2031	5,495,000	USD	4,873,983	0.13
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	11,686,000	USD	11,920,321	0.31
TEXAS INSTRUMENTS 2.7% 15/09/2051	8,095,000	USD	5,083,451	0.13
TIME WARNER CABLE 5.25% 15/07/2042	1,450,000	GBP	1,639,115	0.04
TMOBILE U 5.125% 15/05/2032	7,422,000	USD	7,646,568	0.20
TMOBILE USA 3.5% 15/04/2031	13,000,000	USD	12,379,810	0.33
TMOBILE USA 3.875% 15/04/2030	10,000,000	USD	9,813,805	0.26
UNITED AIRLINES 4.375% 15/04/2026	5,589,000	USD	5,578,055	0.15
US (GOVT) 3.375% 15/09/2028	7,250,000	USD	7,204,404	0.19
US (GOVT) 3.625% 31/08/2030	695,000	USD	692,258	0.02
US (GOVT) 4.875% 15/08/2045	5,340,000	USD	5,472,248	0.14
VERIZON COMMUNICATIONS 5.401% 02/07/2037	8,053,000	USD	8,200,253	0.22
VICI PROPERTIES 5.625% 01/04/2035	13,170,000	USD	13,504,398	0.36
XCEL ENERGY 5.6% 15/04/2035	5,464,000	USD	5,678,653	0.15
ZIONS BANCORP 4.704% VRN 18/08/2028	18,902,000	USD	18,972,987	0.50
			815,426,248	**21.44**
Total Bonds			**1,178,304,883**	**31.03**
Total Transferable Securities Traded on Another Regulated Market			**1,178,304,883**	**31.03**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	11,293,675	USD	11,293,675	0.30
HSBC STERLING ESG LIQUIDITY FUND "Y INC"	11,596,915	GBP	15,612,349	0.41
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	9	USD	9	-
			26,906,033	**0.71**
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	907,299	USD	172,604,576	4.56
			172,604,576	**4.56**
Total Collective Investment Schemes			**199,510,609**	**5.27**
Other Transferable Securities				
Bonds				
France				
BNP PARIBAS 2.588% VRN 12/08/2035	4,445,000	USD	4,001,989	0.11
			4,001,989	**0.11**
United States				
AT&T 3.55% 15/09/2055	27,944,000	USD	19,331,038	0.51
BOSTON PROPERTIES 2.55% 01/04/2032	11,000,000	USD	9,530,768	0.25
VERIZON COMMUNICATIONS 3.4% 22/03/2041	9,000,000	USD	7,130,978	0.19
VERIZON COMMUNICATIONS 4.125% 15/08/2046	10,000,000	USD	8,193,985	0.22
			44,186,769	**1.17**
Total Bonds			**48,188,758**	**1.28**
Total Other Transferable Securities			**48,188,758**	**1.28**
Total Investments			**3,544,098,222**	**93.35**
Other Net Assets			**252,290,414**	**6.65**
Total Net Assets			**3,796,388,636**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Angola				
ANGOLA (GOVT) 9.5% 12/11/2025	2,000,000	USD	2,007,432	0.16
			2,007,432	**0.16**
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	11,500,516	USD	6,326,479	0.49
			6,326,479	**0.49**
Austria				
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	3,250,000	USD	3,440,364	0.27
			3,440,364	**0.27**
Azerbaijan				
SOUTHERN GAS CORRIDOR 6.875% 24/03/2026	1,500,000	USD	1,515,987	0.12
			1,515,987	**0.12**
Barbados				
BARBADOS (GOVT) 8% 26/06/2035	2,000,000	USD	2,083,624	0.16
			2,083,624	**0.16**
Benin				
BENIN (GOVT) 8.375% 23/01/2041	8,353,000	USD	8,777,185	0.68
			8,777,185	**0.68**
Brazil				
BRAZIL (GOVT) 5.5% 06/11/2030	4,300,000	USD	4,390,279	0.34
BRAZIL (GOVT) 6.625% 15/03/2035	10,000,000	USD	10,411,743	0.81
BRAZIL (GOVT) 7.25% 12/01/2056	4,200,000	USD	4,255,996	0.33
			19,058,018	**1.48**
Bulgaria				
BULGARIA (GOVT) 5% 05/03/2037	18,500,000	USD	18,506,689	1.42
			18,506,689	**1.42**
Canada				
FIRST QUANTUM MINERALS 7.25% 15/02/2034	2,720,000	USD	2,812,436	0.22
			2,812,436	**0.22**
Chile				
CORP NACIONAL DEL COBRE DE CHILE 6.3% 08/09/2053	5,000,000	USD	5,128,770	0.40
CORP NACIONAL DEL COBRE DE CHILE 6.78% 13/01/2055	2,594,000	USD	2,783,590	0.22
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	9,654,000	USD	10,224,409	0.79
			18,136,769	**1.41**
China				
SHIMAO PROPERTY HOLDINGS 5.2% 30/01/2025*	918,000	USD	52,891	-
SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024*	600,000	USD	37,997	-
TIMES CHINA HOLDINGS 5.75% 14/01/2027	5,800,000	USD	202,239	0.02
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024*	1,100,000	USD	6,878	-
			300,005	**0.02**
Colombia				
COLOMBIA (GOVT) 8% 14/11/2035	4,000,000	USD	4,289,133	0.33
COLOMBIA (GOVT) 8.375% 07/11/2054	4,100,000	USD	4,329,282	0.33
COLOMBIA (GOVT) 8.75% 14/11/2053	5,000,000	USD	5,483,065	0.42
ECOPETROL 7.75% 01/02/2032	3,640,000	USD	3,763,031	0.29
ECOPETROL 8.625% 19/01/2029	4,000,000	USD	4,350,029	0.34
GRUPO NUTRESA 8% 12/05/2030	6,400,000	USD	6,872,235	0.53
GRUPO NUTRESA 9% 12/05/2035	5,750,000	USD	6,524,002	0.50
			35,610,777	**2.74**
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	13,690,000	USD	14,725,227	1.14
			14,725,227	**1.14**
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	9,813,000	USD	10,276,034	0.79
DOMINICAN REPUBLIC INTERNATIONAL 6.95% 15/03/2037	7,950,000	USD	8,497,813	0.66
DOMINICAN REPUBLIC INTERNATIONAL 7.15% 24/02/2055	5,771,000	USD	6,147,718	0.48
			24,921,565	**1.93**
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	1,380,000	USD	1,070,889	0.08
			1,070,889	**0.08**
Egypt				
EGYPT (GOVT) 5.25% 06/10/2025	1,865,000	USD	1,865,000	0.14
EGYPT (GOVT) 8.50% 31/01/2047	3,000,000	USD	2,648,202	0.20
EGYPT (GOVT) 8.625% 04/02/2030	8,665,000	USD	9,202,744	0.71
EGYPT (GOVT) 8.7002% 01/03/2049	3,100,000	USD	2,756,270	0.21
EGYPT (GOVT) 8.75% 30/09/2051	8,000,000	USD	7,143,182	0.55
			23,615,398	**1.81**
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	10,290,000	USD	270,662	0.02
			270,662	**0.02**
Gabon				
GABON (GOVT) 7% 24/11/2031	3,000,000	USD	2,410,840	0.19
GABON (GOVT) 9.50% 18/02/29	1,000,000	USD	928,498	0.07
			3,339,338	**0.26**
Georgia				
GABON (GOVT) 6.625% 06/02/2031	1,082,000	USD	874,637	0.07
			874,637	**0.07**
Ghana				
GHANA (GOVT) 0% 03/01/2030	1,016,229	USD	653,381	0.05
GHANA (GOVT) 0% 03/01/2030	71,968	USD	46,272	-
GHANA (GOVT) 0% 03/07/2026	698,800	USD	270,621	0.02
GHANA (GOVT) 0% 03/07/2026	40,000	USD	15,491	-
GHANA (GOVT) 5% 03/07/2029 STEP	242,000	USD	235,909	0.02
GHANA (GOVT) 5% 03/07/2035 STEP	16,239,560	USD	13,693,463	1.06
GHANA (GOVT) 5% 03/07/2035 STEP	348,000	USD	293,439	0.02
			15,208,576	**1.17**
Guatemala				
GUATEMALA (GOVT) 6.25% 15/08/2036	2,800,000	USD	2,899,620	0.22
GUATEMALA (GOVT) 6.875% 15/08/2055	12,217,000	USD	12,820,169	0.99
			15,719,789	**1.21**
Hungary				
HUNGARY (GOVT) 5.25% 16/06/2029	5,650,000	USD	5,783,931	0.45
HUNGARY (GOVT) 5.375% 26/09/2030	6,436,000	USD	6,623,765	0.51
HUNGARY (GOVT) 5.5% 16/06/2034	1,000,000	USD	1,017,699	0.08
HUNGARY (GOVT) 6% 26/09/2035	2,700,000	USD	2,828,573	0.22
HUNGARY (GOVT) 6.125% 22/05/2028	3,950,000	USD	4,119,397	0.32
HUNGARY (GOVT) 6.25% 22/09/2032	2,000,000	USD	2,146,369	0.17
HUNGARY (GOVT) 6.75% 23/09/2055	5,363,000	USD	5,687,524	0.44
HUNGARY (GOVT) 6.75% 25/09/2052	4,480,000	USD	4,845,060	0.37
MAGYAR EXPORTIMPORT BANK 6.125% 04/12/2027	1,150,000	USD	1,191,033	0.09

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			34,243,351	**2.65**
Indonesia				
INDONESIA (GOVT) 4.2% 15/10/2050	5,240,000	USD	4,327,582	0.33
INDONESIA (GOVT) 5.2% 23/07/2035	5,572,000	USD	5,703,005	0.44
INDONESIA (GOVT) 5.6% 15/11/2033	5,400,000	USD	5,716,459	0.44
PERTAMINA 6.45% 30/05/2044	8,000,000	USD	8,602,607	0.67
PERTAMINA HULU ENERGI 5.25% 21/05/2030	6,000,000	USD	6,136,149	0.47
PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	4,000,000	USD	3,988,994	0.31
PERUSAHAAN PENERBIT 3.8% 23/06/2050	1,250,000	USD	947,307	0.07
PERUSAHAAN PENERBIT SBSN INDONES 5.65% 25/11/2054	2,800,000	USD	2,799,166	0.22
			38,221,269	**2.95**
Iraq				
IRAQ (GOVT) 5.8% 15/01/2028	7,700,000	USD	2,393,596	0.19
			2,393,596	**0.19**
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	2,627,000	USD	2,646,970	0.20
			2,646,970	**0.20**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	5,000,000	USD	5,034,106	0.39
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	1,447,000	USD	1,446,605	0.11
IVORY COAST (GOVT) 6.125% 15/06/2033	5,950,000	USD	5,724,471	0.44
IVORY COAST (GOVT) 7.625% 30/01/2033	3,180,000	USD	3,311,266	0.26
IVORY COAST (GOVT) 8.075% 01/04/2036	11,460,000	USD	11,869,860	0.92
IVORY COAST (GOVT) 8.25% 30/01/2037	1,940,000	USD	2,024,834	0.16
			29,411,142	**2.28**
Kazakhstan				
KAZMUNAYGAS NATIONAL 5.375% 24/04/2030	9,500,000	USD	9,781,887	0.76
KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	3,500,000	USD	3,486,219	0.27
			13,268,106	**1.03**
Kazakstan				
DEVELOPMENT BANK OF KAZAKHSTAN 5.625% 07/04/2030	7,000,000	USD	7,265,279	0.56
			7,265,279	**0.56**
Kenya				
KENYA (GOVT) 6.3% 23/01/2034	3,700,000	USD	3,254,849	0.25
KENYA (GOVT) 9.5% 05/03/2036	3,250,000	USD	3,331,155	0.26
KENYA (GOVT) 9.75% 16/02/2031	2,000,000	USD	2,136,384	0.17
			8,722,388	**0.68**
Latvia				
LATVIA (GOVT) 5.125% 30/07/2034	2,000,000	USD	2,056,599	0.16
			2,056,599	**0.16**
Luxembourg				
CHILE ELECTRICITY LUX MPC II R 5.58% 20/10/2035	2,000,000	USD	2,021,222	0.16
EAGLE FUNDING LUXCO 5.5% 17/08/2030	10,645,000	USD	10,818,374	0.84
FS LUXEMBOURG 8.625% 25/06/2033	2,600,000	USD	2,711,950	0.21
GREENSAIF PIPELINES BIDCO 6.1027% 23/08/2042	7,000,000	USD	7,373,511	0.57
MHP LUX 6.25% 19/09/2029	2,340,000	USD	1,907,210	0.15
			24,832,267	**1.93**
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	2,650,000	USD	2,582,226	0.20
CFE FIBRA 5.875% 23/09/2040	527,000	USD	531,856	0.04
MEXICO (GOVT) 5.625% 22/09/2035	6,275,000	USD	6,253,587	0.48
MEXICO (GOVT) 5.85% 02/07/2032	5,393,000	USD	5,589,083	0.43
MEXICO (GOVT) 6.35% 09/02/2035	3,000,000	USD	3,174,781	0.25
MEXICO (GOVT) 6.4% 07/05/2054	7,200,000	USD	7,050,286	0.55
MEXICO (GOVT) 6.625% 29/01/2038	7,000,000	USD	7,376,263	0.57
MEXICO (GOVT) 6.875% 13/05/2037	3,300,000	USD	3,566,837	0.28
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	7,000,000	USD	6,995,020	0.54
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	6,000,000	USD	5,215,214	0.40
PETROLEOS MEXICANOS 6.5% 13/03/2027	10,950,000	USD	11,114,025	0.86
PETROLEOS MEXICANOS 8.75% 02/06/2029	11,113,489	USD	12,008,565	0.93
TRUST FIBRA 7.375% 13/02/2034	600,000	USD	647,508	0.05
			72,105,251	**5.58**
Morocco				
OCP 6.70% 01/03/2036	12,700,000	USD	13,610,964	1.05
			13,610,964	**1.05**
Netherlands				
PETROBRAS GLOBAL FINANCE 6.25% 10/01/2036	4,128,000	USD	4,083,860	0.32
			4,083,860	**0.32**
Nigeria				
NIGERIA (GOVT) 10.375% 09/12/2034	9,538,000	USD	10,618,797	0.82
NIGERIA (GOVT) 6.125% 28/09/2028	3,000,000	USD	2,947,789	0.23
NIGERIA (GOVT) 6.5% 28/11/2027	5,750,000	USD	5,773,858	0.45
NIGERIA (GOVT) 8.25% 28/09/2051	8,400,000	USD	7,566,583	0.59
NIGERIA (GOVT) 8.375% 24/03/2029	4,500,000	USD	4,653,667	0.36
NIGERIA (GOVT) 9.625% 09/06/2031	2,550,000	USD	2,755,468	0.21
			34,316,162	**2.66**
Oman				
OMAN (GOVT) 7% 25/01/2051	2,050,000	USD	2,316,656	0.18
OMAN (GOVT) 7.375% 28/10/2032	6,000,000	USD	6,977,965	0.54
OMGRID FUNDING 5.196% 16/05/2027	3,000,000	USD	3,026,064	0.23
			12,320,685	**0.95**
Panama				
PANAMA (GOVT) 6.4% 14/02/2035	8,000,000	USD	8,305,198	0.64
			8,305,198	**0.64**
Paraguay				
PARAGUAY (GOVT) 5.85% 21/08/2033	2,950,000	USD	3,115,262	0.24
PARAGUAY (GOVT) 6% 09/02/2036	9,000,000	USD	9,566,850	0.74
PARAGUAY (GOVT) 6.1% 11/08/2044	4,520,000	USD	4,623,275	0.36
			17,305,387	**1.34**
Peru				
CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	5,000,000	USD	5,162,453	0.40
KALLPA GENERACION 5.5% 11/09/2033	3,163,000	USD	3,187,144	0.25
PERU (GOVT) 5.5% 30/03/2036	5,995,000	USD	6,118,325	0.47
PERU (GOVT) 6.2% 30/06/2055	4,840,000	USD	5,047,417	0.39
PETROLEOS DEL PERU 4.75% 19/06/2032	6,500,000	USD	5,659,430	0.44
PETROLEOS DEL PERU 5.625% 19/06/2047	1,500,000	USD	1,111,611	0.09
			26,286,380	**2.04**
Poland				
BANK GOSPODARSTWA KRAJOWEGO 6.25% 09/07/2054	319,000	USD	332,747	0.03
BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	1,800,000	USD	1,912,298	0.15
ORLEN 6.0% 30/01/2035	3,558,000	USD	3,723,276	0.29
POLAND (GOVT) 4.875% 12/02/2030	3,965,000	USD	4,083,027	0.32
POLAND (GOVT) 5.375% 12/02/2035	7,675,000	USD	7,958,713	0.62
POLAND (GOVT) 5.5% 04/04/2053	3,000,000	USD	2,898,589	0.22
POLAND (GOVT) 5.5% 16/11/2027	2,000,000	USD	2,068,705	0.16
POLAND (GOVT) I 5.125% 18/09/2034	2,000,000	USD	2,043,892	0.16

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			25,021,247	**1.95**
Qatar				
QNB FINANCE 1.375% 26/01/2026	1,500,000	USD	1,485,705	0.11
			1,485,705	**0.11**
Romania				
ROMANIA (GOVT) 5.25% 25/11/2027	5,010,000	USD	5,065,462	0.39
ROMANIA (GOVT) 5.75% 24/03/2035	1,812,000	USD	1,747,907	0.14
ROMANIA (GOVT) 6.625% 16/05/2036	17,852,000	USD	18,124,400	1.40
ROMANIA (GOVT) 7.125% 17/01/2033	1,000,000	USD	1,069,130	0.08
ROMANIA (GOVT) 7.5% 10/02/2037	11,842,000	USD	12,740,507	0.99
ROMANIAN (GOVT) 6.375% 30/01/2034	8,680,000	USD	8,804,081	0.68
			47,551,487	**3.68**
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	10,000,000	USD	10,008,988	0.77
GACI FIRST INVESTMENT 4.75% 14/02/2030	2,000,000	USD	2,032,577	0.16
GACI FIRST INVESTMENT CO 5% 15/09/2035	4,000,000	USD	4,010,728	0.31
SAUDI ARABIA (GOVT) 5% 17/04/2049	2,700,000	USD	2,476,225	0.19
SUCI SECOND INVESTMENT 6% 25/10/2028	5,000,000	USD	5,250,294	0.41
			23,778,812	**1.84**
Senegal				
SENEGAL (GOVT) 7.75% 10/06/31	5,000,000	USD	4,043,077	0.31
			4,043,077	**0.31**
Serbia				
SERBIA (GOVT) 6% 12/06/2034	13,150,000	USD	13,703,368	1.06
SERBIA (GOVT) 6.25% 26/05/2028	2,200,000	USD	2,295,696	0.18
SERBIA (GOVT) 6.5% 26/09/2033	6,065,000	USD	6,577,186	0.51
			22,576,250	**1.75**
South Africa				
ESKOM HOLDINGS 4.314% 23/07/2027	2,000,000	USD	1,979,666	0.15
SOUTH AFRICA (GOVT) 5.0% 12/10/2046	4,200,000	USD	3,152,706	0.24
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	4,800,000	USD	3,866,639	0.30
SOUTH AFRICA (GOVT) 7.10% 19/11/36	4,000,000	USD	4,173,782	0.32
SOUTH AFRICA (GOVT) 7.950% 19/11/54	7,000,000	USD	7,112,804	0.55
			20,285,597	**1.56**
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	8,992,711	USD	7,713,403	0.60
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	3,700,249	USD	3,292,837	0.25
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	3,368,326	USD	2,978,562	0.23
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	1,225,743	USD	895,390	0.07
SRI LANKA (GOVT) 4% 15/04/2028	5,486,869	USD	3,837,246	0.30
			18,717,438	**1.45**
Turkey				
TURKEY (GOVT) 6% 14/01/2041	2,700,000	USD	2,360,211	0.18
TURKEY (GOVT) 6.375% 14/10/2025	2,000,000	USD	2,002,529	0.15
TURKEY (GOVT) 6.625% 17/02/2045	6,520,000	USD	5,840,119	0.45
TURKEY (GOVT) 6.95% 16/09/2035	12,156,000	USD	12,241,384	0.95
TURKEY (GOVT) 7.125% 12/02/2032	4,000,000	USD	4,139,626	0.32
TURKEY (GOVT) 7.625% 26/04/2029	2,100,000	USD	2,232,752	0.17
TURKEY (GOVT) 9.375% 14/03/2029	1,300,000	USD	1,452,205	0.11
TURKEY (GOVT) 9.375% 19/01/2033	5,010,000	USD	5,806,846	0.45
TURKIYE IS BANKASI 7.375% VRN 02/04/2036	6,600,000	USD	6,582,389	0.51
TURKIYE VARLIK FONU YONETIMI 7.75% 10/09/2035	1,642,000	USD	1,677,039	0.13
TURKIYE VARLIK FONU YONETIMI 8.25% 14/02/2029	4,600,000	USD	4,865,786	0.38
			49,200,886	**3.80**
Ukraine				
UKRAINE (GOVT) 0% VRN 31/05/2040	10,350,000	USD	8,273,683	0.64
UKRAINE (GOVT) 1.75% 01/02/2029	5,944,115	USD	4,088,895	0.32
			12,362,578	**0.96**
United Arab Emirates				
ABU DHABI (GOVT) 4.125% 11/10/2047	3,800,000	USD	3,288,982	0.25
ABU DHABI (GOVT) 5.5% 30/04/2054	13,836,000	USD	14,465,648	1.12
ABU DHABI COMMERCIAL BANK 4.5% 14/09/2027	3,000,000	USD	3,019,181	0.23
ABU DHABI DEVELOPMENTAL HOLDING 4.5% 06/05/2030	6,000,000	USD	6,072,224	0.47
ABU DHABI DEVELOPMENTAL HOLDING CO 5% 06/05/2035	5,475,000	USD	5,579,947	0.43
ABU DHABI NATIONAL ENERGY 4.75% 09/03/2037	2,909,000	USD	2,877,301	0.22
ADNOC MURBAN RSC 5.125% 11/09/2054	1,714,000	USD	1,628,255	0.13
EMIRATES NBD BANK 4.25% VRN PERP	5,600,000	USD	5,462,369	0.42
MDGH GMTN 2.875% 07/11/2029	2,000,000	USD	1,905,895	0.15
MDGH GMTN 5.875% 01/05/2034	2,500,000	USD	2,729,333	0.21
MDGH GMTN RSC 4.375% 22/11/2033	7,000,000	USD	6,910,886	0.53
MDGH GMTN RSC 5.294% 04/06/2034	3,000,000	USD	3,141,279	0.24
NBK TIER 1 LTD 6.375% VRN PERP	8,384,000	USD	8,639,045	0.67
RAK CAPITAL 5% 12/03/2035	1,524,000	USD	1,576,853	0.12
			67,297,198	**5.19**
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	6,305,000	USD	6,455,664	0.50
			6,455,664	**0.50**
United States				
KOSMOS ENERGY 7.125% 04/04/2026	602,000	USD	600,569	0.05
SASOL FINANCING 4.375% 18/09/2026	2,000,000	USD	1,994,896	0.15
SASOL FINANCING 8.75% 03/05/2029	1,680,000	USD	1,745,711	0.14
			4,341,176	**0.34**
Uruguay				
URUGUAY (GOVT) 5.25% 10/09/2060	5,000,000	USD	4,706,862	0.36
URUGUAY (GOVT) 7.625% 21/03/2036	79,900	USD	97,403	0.01
			4,804,265	**0.37**
Venezuela				
VENEZUELA (GOVT) 8.25% 13/10/2024*	11,450,000	USD	2,336,697	0.18
VENEZUELA (GOVT) 9.375% 13/01/2034	2,300,000	USD	624,610	0.05
			2,961,307	**0.23**
Total Bonds			**880,599,387**	**68.11**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**880,599,387**	**68.11**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	4,988,000	USD	2,951,207	0.23
ARGENTINA (GOVT) 0.125% 09/07/2030	26,610,566	USD	14,900,770	1.15
ARGENTINA (GOVT) 0.125% 09/07/2041	15,000,649	USD	7,678,317	0.59
			25,530,294	**1.97**
Brazil				
SAMARCO MINERACAO 9.5% 30/06/2031	8,934,071	USD	8,986,841	0.69

Statement of Investments

As at 30 September 2025

Global Emerging Markets Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			8,986,841	**0.69**
Chile				
CHILE (GOVT) 2.55% 27/01/2032	3,500,000	USD	3,121,521	0.24
CHILE (GOVT) 4.34% 07/03/2042	18,190,000	USD	16,154,794	1.25
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	3,400,000	USD	2,773,831	0.21
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	4,400,000	USD	4,481,638	0.35
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	5,000,000	USD	5,248,843	0.41
			31,780,627	**2.46**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	3,505,000	USD	3,759,507	0.29
GRUPO NUTRESA 9% 12/05/2035	4,843,000	USD	5,498,771	0.43
			9,258,278	**0.72**
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	5,800,000	USD	6,054,056	0.47
COSTA RICA (GOVT) 7.158% 12/03/2045	4,373,000	USD	4,723,481	0.37
COSTA RICA (GOVT) 7.3% 13/11/2054	16,580,000	USD	18,150,900	1.40
INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	750,000	USD	785,101	0.06
			29,713,538	**2.30**
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.5% 22/02/2029	2,725,000	USD	2,783,642	0.22
DOMINICAN REPUBLIC (GOVT) 5.875% 30/01/2060	3,540,000	USD	3,152,934	0.24
DOMINICAN REPUBLIC (GOVT) 6% 22/02/2033	3,575,000	USD	3,654,220	0.28
			9,590,796	**0.74**
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2030	8,900,339	USD	8,029,516	0.62
ECUADOR (GOVT) 0.5% 31/07/2035	11,600,365	USD	8,809,985	0.68
			16,839,501	**1.30**
Egypt				
EGYPT (GOVT) 7.5% 31/01/2027	2,200,000	USD	2,230,150	0.17
			2,230,150	**0.17**
Indonesia				
INDONESIA (GOVT) 5.5% 02/07/2054	4,000,000	USD	3,973,509	0.31
			3,973,509	**0.31**
Jamaica				
JAMAICA (GOVT) 6.75% 28/04/2028	200,000	USD	209,185	0.02
JAMAICA (GOVT) 7.875% 28/07/2045	4,210,000	USD	5,079,137	0.39
			5,288,322	**0.41**
Lebanon				
LEBANON (GOVT) 6.85% 23/03/2027	15,000,000	USD	3,364,816	0.26
			3,364,816	**0.26**
Luxembourg				
CHILE ELECTRICITY 6.01% 20/01/2033	1,500,000	USD	1,411,527	0.11
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	4,000,000	USD	4,135,694	0.32
			5,547,221	**0.43**
Malaysia				
PETRONAS CAPITAL 5.34% 03/04/2035	5,000,000	USD	5,222,203	0.40
PETRONAS CAPITAL 5.848% 03/04/2055	2,739,000	USD	2,907,755	0.22
			8,129,958	**0.62**
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	2,000,000	USD	2,038,885	0.16
			2,038,885	**0.16**
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	7,000,000	USD	6,951,006	0.54
CEMEX 5.125% VRN PERP	5,000,000	USD	4,991,141	0.39
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	6,200,000	USD	6,548,311	0.51
MEXICO (GOVT) 3.5% 12/02/2034	1,000,000	USD	871,334	0.07
PETROLEOS MEXICANOS 6.84% 23/01/2030	8,000,000	USD	8,155,716	0.63
PETROLEOS MEXICANOS 6.95% 28/01/2060	10,655,000	USD	8,809,122	0.68
PETROLEOS MEXICANOS 7.69% 23/01/2050	2,000,000	USD	1,822,381	0.14
TRUST 6.39% 15/01/2050	2,058,000	USD	1,909,882	0.15
			40,058,893	**3.11**
Netherlands				
PROSUS 3.257% 19/01/2027	3,000,000	USD	2,958,006	0.23
			2,958,006	**0.23**
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	1,000,000	USD	999,922	0.08
PAKISTAN (GOVT) 8.25% 30/09/2025	3,430,000	USD	3,430,000	0.27
			4,429,922	**0.35**
Panama				
PANAMA (GOVT) 7.875% 01/03/2057	3,500,000	USD	3,952,556	0.31
			3,952,556	**0.31**
Paraguay				
BANCO CONTINENTAL 2.75% 10/12/2025	5,831,000	USD	5,808,006	0.45
PARAGUAY (GOVT) 5.4% 30/03/2050	2,000,000	USD	1,841,266	0.14
			7,649,272	**0.59**
Peru				
BANCO INTERNACIONAL DEL PERU 3.25% 04/10/2026	2,100,000	USD	2,077,560	0.16
FONDO MIVIVIENDA 4.625% 12/04/2027	3,000,000	USD	3,010,932	0.23
PERUVIAN (GOVT) 5.875% 08/08/2054	2,350,000	USD	2,361,894	0.18
PLUSPETROL CAMISEA 6.24% 03/07/2036	2,000,000	USD	2,142,416	0.17
			9,592,802	**0.74**
Poland				
POLAND (GOVT) INT 5.5% 18/03/2054	3,345,000	USD	3,230,052	0.25
			3,230,052	**0.25**
Ukraine				
UKRAINE (GOVT) 0% 01/02/2034	1,288,991	USD	536,765	0.04
UKRAINE (GOVT) 0% 01/02/2035	3,149,517	USD	1,536,091	0.12
UKRAINE (GOVT) 0% 01/02/2036	4,107,740	USD	2,005,429	0.16
UKRAINE (GOVT) 1.75% 01/02/2035	2,278,000	USD	1,261,708	0.10
			5,339,993	**0.42**
Uruguay				
URUGUAY (GOVT) 4.975% 20/04/2055	3,000,000	USD	2,739,460	0.21
			2,739,460	**0.21**
Zambia				
ZAMBIA (GOVT) 0.5% 31/12/53	5,700,901	USD	3,877,207	0.30
			3,877,207	**0.30**
Total Bonds			**246,100,899**	**19.05**
Total Transferable Securities Traded on Another Regulated Market			**246,100,899**	**19.05**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	91,291,921	USD	91,291,922	7.05

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			91,291,922	7.05
Total Collective Investment Schemes			91,291,922	7.05
Other Transferable Securities				
Bonds				
Angola				
ANGOLA (GOVT) 9.375% 08/05/2048	1,500,000	USD	1,288,150	0.10
			1,288,150	0.10
Argentina				
PROVINCIA DE BUENOS AIRESGO 5.25% 01/09/2037	6,330,000	USD	3,486,993	0.27
			3,486,993	0.27
Chile				
CHILE (GOVT) 2.55% 27/07/2033	7,070,000	USD	6,086,591	0.47
CHILE (GOVT) 3.1% 07/05/2041	3,080,000	USD	2,359,168	0.18
CORP NACIONAL DEL COBRE DE CHILE 3% 30/09/2029	2,990,000	USD	2,830,219	0.22
			11,275,978	0.87
Colombia				
ECOPETROL 8.375% 19/01/2036	2,500,000	USD	2,586,319	0.20
			2,586,319	0.20
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2040	1,000,000	USD	669,931	0.05
			669,931	0.05
Egypt				
EGYPT (GOVT) 7.6003% 01/03/2029	1,000,000	USD	1,035,712	0.08
			1,035,712	0.08
El Salvador				
EL SALVADOR (GOVT) 7.625% 01/02/2041	2,036,000	USD	1,952,892	0.15
EL SALVADOR (GOVT) 9.5% 15/07/2052	1,800,000	USD	1,915,621	0.15
			3,868,513	0.30
Guatemala				
GUATEMALA (GOVT) 6.05% 06/08/2031	5,500,000	USD	5,730,723	0.44
			5,730,723	0.44
India				
EXPORTIMPORT BANK OF INDIA 5.5% 18/01/2033	2,000,000	USD	2,104,996	0.16
			2,104,996	0.16
Kazakhstan				
KAZMUNAYGAS NATIONAL 3.5% 14/04/2033	2,000,000	USD	1,805,711	0.14
			1,805,711	0.14
Kenya				
KENYA(GOVT) 8% 22/05/2032	3,132,000	USD	3,120,610	0.24
			3,120,610	0.24
Mexico				
PETROLEOS MEXICANOS 6.375% 23/01/2045	3,000,000	USD	2,439,549	0.19
			2,439,549	0.19
Oman				
OMAN (GOVT) 6.75% 17/01/2048	3,500,000	USD	3,847,199	0.30
OQ SAOC 5.125% 06/05/2028	2,950,000	USD	2,985,048	0.23
ORYX FUNDING 5.8% 03/02/2031	4,000,000	USD	4,183,222	0.32
			11,015,469	0.85
Peru				
PERU (GOVT) 3% 15/01/2034	7,480,000	USD	6,506,809	0.50
PERU (GOVT) 3.3% 11/03/2041	3,000,000	USD	2,336,731	0.18
			8,843,540	0.68
Romania				
ROMANIA (GOVT) 7.625% 17/01/2053	4,000,000	USD	4,271,335	0.33
			4,271,335	0.33
Saudi Arabia				
GACI FIRST INVESTMENT 5.25% 13/10/2032	2,000,000	USD	2,072,684	0.16
			2,072,684	0.16
South Africa				
SOUTH AFRICA (GOVT) 6.25% 08/03/2041	1,000,000	USD	927,614	0.07
			927,614	0.07
Turkey				
TURKEY (GOVT) 5.75% 11/05/2047	5,000,000	USD	3,973,944	0.31
			3,973,944	0.31
United Arab Emirates				
DP WORLD CRESCENT 5.5% 13/09/2033	1,500,000	USD	1,561,606	0.12
			1,561,606	0.12
Venezuela				
PETROLEOS DE VENEZUELA 6% 15/11/2026	5,000,000	USD	808,652	0.06
VENEZUELA (GOVT) 9.25% 07/05/2028	6,150,000	USD	1,403,422	0.11
			2,212,074	0.17
Total Bonds			74,291,451	5.73
Total Other Transferable Securities			74,291,451	5.73
Total Investments			1,292,283,659	99.94
Other Net Assets			809,488	0.06
Total Net Assets			1,293,093,147	100.00

*SHIMAO PROPERTY HOLDINGS 5.2% 30/01/2025 matured as at 30 January 2025, is defaulted. Evaluation applied has used the last available price on the market.
*SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024 matured as at 21 February 2024, is defaulted. Evaluation applied has used the last available price on the market.
*ZHENRO PROPERTIES GROUP 7.1% 10/09/2024 matured as at 10 September 2024, is defaulted. Evaluation applied has used the last available price on the market.
*VENEZUELA (GOVT) 8.25% 13/10/2024 matured as at 13 October 2024, is defaulted. Evaluation applied has used the last available price on the market.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Corporate Sustainable Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
GENNEIA 8.75% 02/09/2027	1,500,000	USD	602,896	0.37
TELECOM ARGENTINA 9.25% 28/05/2033	1,699,346	USD	1,677,204	1.02
TELECOM ARGENTINA 9.5% 18/07/2031	3,651,000	USD	3,709,849	2.27
			5,989,949	**3.66**
Austria				
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	4,000,000	USD	4,234,295	2.58
SUZANO AUSTRIA 5% 15/01/2030	2,760,000	USD	2,782,949	1.70
			7,017,244	**4.28**
Brazil				
ITAU UNIBANCO HOLDING CAYMAN ISLA 6% 27/02/2030	1,000,000	USD	1,037,733	0.63
			1,037,733	**0.63**
Chile				
BANCO SANTANDER 3.177% 26/10/2031	3,300,000	USD	3,069,587	1.87
EMPRE DE TRANSPORTE DE PAJER 3.65% 07/05/2030	1,500,000	USD	1,470,023	0.90
EMPRESA DE TRANSPORTE DE PASAJERO 4.7% 07/05/2050	3,133,000	USD	2,715,089	1.66
			7,254,699	**4.43**
China				
AFRICELL HOLDING 10.5% 23/10/2029	2,000,000	USD	1,993,325	1.22
ENN ENERGY HOLDINGS 2.625% 17/09/2030	2,002,000	USD	1,846,045	1.13
			3,839,370	**2.35**
Colombia				
BANCO DAVIVIENDA 8.125% VRN 02/07/2035	2,500,000	USD	2,604,426	1.59
BANCOLOMBIA 8.625% VRN 24/12/2034	2,000,000	USD	2,164,250	1.32
			4,768,676	**2.91**
Czech Republic				
ENERGOPRO 8% 27/05/2030	2,714,000	EUR	3,390,745	2.07
			3,390,745	**2.07**
France				
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	2,400,000	EUR	2,709,095	1.65
			2,709,095	**1.65**
Hong Kong				
AIA GROUP 2.7% VRN PERP	3,311,000	USD	3,277,872	2.00
HONGKONG LAND FINANCE 5.25% 14/07/2033	1,578,000	USD	1,628,819	0.99
MTR COR 4.875% VRN PERP	1,500,000	USD	1,522,009	0.93
			6,428,700	**3.92**
India				
RENEW POWER 5.875% 05/03/2027	912,000	USD	912,265	0.56
RENEW WIND ENERGY 4.5% 14/07/2028	3,334,000	USD	3,219,555	1.97
			4,131,820	**2.53**
Indonesia				
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	1,887,000	USD	1,917,032	1.17
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	5,668,000	USD	4,014,471	2.45
TOWER BERSAMA INFRASTRUCTURE 2.75% 20/01/2026	620,000	USD	616,555	0.38
			6,548,058	**4.00**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	1,530,000	USD	1,540,437	0.94
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	207,000	USD	206,943	0.13
			1,747,380	**1.07**
Lithuania				
IGNITIS GRUPE 2% 21/05/2030	1,000,000	EUR	1,087,370	0.66
			1,087,370	**0.66**
Luxembourg				
AEGEA FINANCE 9% 20/01/2031	3,032,000	USD	3,211,659	1.96
AEGEA FINANCE 7.625% 20/01/2036	600,000	USD	598,245	0.37
FS LUXEMBOURG 8.625% 25/06/2033	869,000	USD	906,417	0.55
FS LUXEMBOURG 8.875% 12/02/2031	3,375,000	USD	3,559,301	2.17
MILLICOM INTERNATIONAL CELLULAR 5.125% 15/01/2028	762,000	USD	685,243	0.42
			8,960,865	**5.47**
Mauritius				
DIAMOND 7.95% 28/07/2026	2,162,000	USD	2,179,854	1.33
GREENKO POWER 4.3% 13/12/2028	1,519,000	USD	1,158,010	0.71
HTA GROUP 7.5% 04/06/2029	4,350,000	USD	4,533,636	2.76
NETWORK 3.975% VRN PERP	3,100,000	USD	3,077,892	1.88
			10,949,392	**6.68**
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	3,000,000	USD	2,923,275	1.78
BANCO MERCANTIL DEL NORTE GRAN 8.375% VRN PERP	789,000	USD	833,332	0.51
BBVA BANCOMER TEXAS 7.625% VRN 11/02/2035	550,000	USD	581,442	0.36
CEMEX SAB 7.2% VRN PERP	336,000	USD	349,110	0.21
CORP INMOBILIARIA VESTA 5.5% 30/01/2033	511,000	USD	517,176	0.32
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	1,000,000	USD	1,044,472	0.64
			6,248,807	**3.82**
Netherlands				
SUZANO NETHERLANDS 5.5% 15/01/2036	500,000	USD	500,865	0.31
			500,865	**0.31**
Peru				
CONSORCIO TRANSMANTARO 4.7% 16/04/2034	1,746,000	USD	1,724,052	1.05
			1,724,052	**1.05**
Poland				
CANPACK CANPACK 3.875% 15/11/2029	1,074,000	USD	1,009,838	0.62
			1,009,838	**0.62**
South Africa				
ABSA GROUP 6.375% VRN PERP	1,700,000	USD	1,704,510	1.04
			1,704,510	**1.04**
South Korea				
NONGHYUP BANK 4.875% 03/07/2028	3,238,000	USD	3,304,144	2.02
SHINHAN BANK 4.5% 12/04/2028	3,288,000	USD	3,323,472	2.03
			6,627,616	**4.05**
Turkey				
LIMAK YENILENEBILIR ENERJI 9.625% 12/08/2030	2,043,000	USD	2,040,022	1.25
TURKIYE SINAI KALKINMA BANKASI 7.125% 17/10/2029	2,717,000	USD	2,779,128	1.70
YAPI VE KREDI BANKASI 9.25% VRN 17/01/2034	1,130,000	USD	1,207,042	0.74
YAPI VE KREDI BANKASI 9.743% VRN PERP	1,000,000	USD	1,060,618	0.65

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Corporate Sustainable Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			7,086,810	**4.34**
United Arab Emirates				
ALDAR INVESTMENT PROPERTIES SUKUK 5.5% 16/05/2034	3,340,000	USD	3,482,764	2.13
ALDAR PROPERTIES 6.6227% VRN 15/04/2055	840,000	USD	883,010	0.54
ALDAR SUKUK 3.875% 22/10/2029	2,830,000	USD	2,769,483	1.69
MAF GLOBAL SECURITIES 7.875% VRN PERP	2,663,000	USD	2,758,142	1.68
			9,893,399	**6.04**
United Kingdom				
IHS HOLDING 5.625% 29/11/2026	1,751,000	USD	1,739,664	1.06
IHS HOLDING 6.25% 29/11/2028	3,173,000	USD	3,183,287	1.94
			4,922,951	**3.00**
United States				
CW SENIOR FINANCE LTD 9% 15/01/2033	3,312,000	USD	3,468,915	2.12
			3,468,915	**2.12**
Total Bonds			**119,048,859**	**72.70**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**119,048,859**	**72.70**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Chile				
EMPRESA DE TRANSPORTE DE PASAJEROS 5% 25/01/2047	686,000	USD	623,820	0.38
			623,820	**0.38**
China				
ENN ENERGY HOLDINGS 4.625% 17/05/2027	1,587,000	USD	1,591,216	0.97
			1,591,216	**0.97**
Costa Rica				
INVESTMENT ENERGY RESOURCES 6.25% 26/04/2029	1,845,000	USD	1,839,647	1.12
			1,839,647	**1.12**
Guatemala				
CT TRUST 5.125% 03/02/2032	4,176,000	USD	4,003,310	2.44
			4,003,310	**2.44**
Hong Kong				
MTR CORP LTD 4.875% 01/04/2035	1,000,000	USD	1,041,936	0.64
MTR CORP LTD 5.25% 01/04/2055	1,500,000	USD	1,531,423	0.94
			2,573,359	**1.58**
India				
HDFC BANK 5.196% 15/02/2027	1,450,000	USD	1,464,947	0.89
			1,464,947	**0.89**
Luxembourg				
AEGEA FINANCE 6.75% 20/05/2029	715,000	USD	730,118	0.45
MILLICOM INTERNATIONAL CELLULAR 4.5% 27/04/2031	1,258,000	USD	1,190,920	0.73
REDE D'OR FINANCE SARL 4.95% 17/01/2028	1,332,000	USD	1,328,664	0.81
RUMO LUXEMBOURG 4.2% 18/01/2032	1,738,000	USD	1,615,156	0.99
RUMO LUXEMBOURG 5.25% 10/01/2028	3,028,000	USD	3,025,549	1.85
			7,890,407	**4.83**
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	3,500,000	USD	3,568,049	2.18
			3,568,049	**2.18**
Mexico				
BANCO SANTANDER MEXICO INSTI 5.621% 10/12/2029	2,000,000	USD	2,076,450	1.27
CEMEX 5.125% VRN PERP	1,625,000	USD	1,622,121	0.99
KIMBERLYCLARK DE MEXICO 2.431% 01/07/2031	1,250,000	USD	1,133,681	0.69
MEXICHEM 4% 04/10/2027	1,264,000	USD	1,265,218	0.77
ORBIA ADVANCE 5.875% 17/09/2044	1,373,000	USD	1,175,742	0.72
TRUST 4.869% 15/01/2030	1,310,000	USD	1,285,357	0.78
TRUST 6.39% 15/01/2050	2,000,000	USD	1,856,056	1.13
			10,414,625	**6.35**
Turkey				
YAPI VE KREDI BANKASI 9.25% 16/10/2028	2,148,000	USD	2,338,595	1.43
			2,338,595	**1.43**
United Kingdom				
LIQUID TELECOMMUNICATIONS FINANCIAL 5.5% 04/09/2026	4,678,000	USD	4,064,579	2.47
			4,064,579	**2.47**
United States				
MERCADOLIBRE 3.125% 14/01/2031	2,400,000	USD	2,220,059	1.36
			2,220,059	**1.36**
Total Bonds			**42,592,613**	**26.00**
Total Transferable Securities Traded on Another Regulated Market			**42,592,613**	**26.00**
Total Investments			**161,641,472**	**98.70**
Other Net Assets			**2,127,754**	**1.30**
Total Net Assets			**163,769,226**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets ESG Local Debt
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	54,000	BRL	9,454,473	2.32
BRAZIL (GOVT) 10% 01/01/2029	67,300	BRL	11,297,692	2.77
BRAZIL (GOVT) 10% 01/01/2031	30,000	BRL	4,797,794	1.18
BRAZIL (GOVT) 10% 01/01/2033	23,500	BRL	3,611,757	0.89
			29,161,716	**7.16**
Chile				
CHILE (GOVT) 2.3% 01/10/2028	5,540,000,000	CLP	5,262,872	1.29
CHILE (GOVT) 2.8% 01/10/2033	1,500,000,000	CLP	1,267,898	0.31
CHILE (GOVT) 6% 01/04/2033	2,630,000,000	CLP	2,728,427	0.67
			9,259,197	**2.27**
Colombia				
COLOMBIA (GOVT) 7% 26/03/2031	54,646,100,000	COP	11,593,382	2.86
COLOMBIA (GOVT) 7.25% 18/10/2034	4,600,000,000	COP	906,718	0.22
COLOMBIA (GOVT) 7.25% 26/10/2050	2,600,000,000	COP	428,144	0.11
COLOMBIAN (GOVT) 9.25% 28/05/2042	15,300,000,000	COP	3,197,115	0.79
			16,125,359	**3.98**
Czech Republic				
CZECH (GOVT) 0.95% 15/05/2030	95,200,000	CZK	4,016,197	0.99
			4,016,197	**0.99**
Dominican Republic				
DOMINICAN (GOVT) 11.25% 15/09/2035	8,000,000	DOP	142,243	0.03
DOMINICAN REPUBLIC (GOVT) 13.625% 03/02/2033	15,000,000	DOP	290,493	0.07
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	49,650,000	DOP	851,253	0.21
			1,283,989	**0.31**
Germany				
KREDITANSTALT FUER WIEDERAUFBAU 2.9% 24/02/2026	34,000,000	CNY	4,793,026	1.18
			4,793,026	**1.18**
Hong Kong				
HONG KONG (GOVT) 3.3% 11/01/2028	8,300,000	CNY	1,207,341	0.30
			1,207,341	**0.30**
Hungary				
HUNGARY (GOVT) 4% 28/04/2051	350,000,000	HUF	661,084	0.16
HUNGARY (GOVT) 4.5% 27/05/2032	4,150,000,000	HUF	11,125,868	2.73
			11,786,952	**2.89**
India				
INDIA (GOVT) 7.3% 19/06/2053	443,300,000	INR	5,054,064	1.24
INDIA (GOVT) 7.02% 18/06/2031	370,000,000	INR	4,288,087	1.05
INDIA (GOVT) 7.04% 03/06/2029	210,000,000	INR	2,441,686	0.60
INDIA (GOVT) 7.18% 24/07/2037	365,000,000	INR	4,233,553	1.04
INDIA (GOVT) 7.38% 20/06/2027	28,000,000	INR	323,613	0.08
			16,341,003	**4.01**
Indonesia				
INDONESIA (GOVT) 6.5% 15/02/2031	42,000,000,000	IDR	2,621,453	0.64
INDONESIA (GOVT) 7% 15/02/2033	69,000,000,000	IDR	4,342,523	1.07
INDONESIA (GOVT) 7.125% 15/06/2043	23,200,000,000	IDR	1,431,921	0.35
INDONESIA (GOVT) 7.125% 15/08/2040	53,900,000,000	IDR	3,348,241	0.82
INDONESIA (GOVT) 7.5% 15/05/2038	32,500,000,000	IDR	2,079,492	0.51
INDONESIA (GOVT) 7.5% 15/06/2035	40,400,000,000	IDR	2,613,004	0.64
			16,436,634	**4.03**
Luxembourg				
EUROPEAN INVESTMENT BANK 1% 15/02/2027	15,000,000	PLN	3,952,135	0.97
EUROPEAN INVESTMENT BANK 2.875% 15/11/2029	6,000,000	PLN	1,539,803	0.38
EUROPEAN INVESTMENT BANK 6.875% 28/02/2035	340,000,000	INR	3,866,383	0.95
			9,358,321	**2.30**
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	17,700,000	MYR	4,070,397	1.00
MALAYSIA (GOVT) 3.733% 15/06/2028	17,400,000	MYR	4,201,088	1.03
MALAYSIA (GOVT) 3.885% 15/08/2029	15,000,000	MYR	3,655,595	0.90
MALAYSIA (GOVT) 3.9% 30/11/2026	11,000,000	MYR	2,645,599	0.65
MALAYSIA (GOVT) 4.065% 15/06/2050	20,400,000	MYR	4,969,116	1.22
MALAYSIA (GOVT) 4.254% 31/05/2035	26,800,000	MYR	6,781,055	1.66
			26,322,850	**6.46**
Mexico				
MEXICAN (GOVT) 7.5% 26/05/2033	1,083,000	MXN	5,590,571	1.37
MEXICO (GOVT) 7.5% 03/06/2027	1,212,000	MXN	6,614,908	1.62
MEXICO (GOVT) 7.75% 13/11/2042	1,934,000	MXN	9,210,811	2.26
MEXICO (GOVT) 7.75% 23/11/2034	920,000	MXN	4,761,967	1.17
MEXICO (GOVT) 7.75% 29/05/2031	600,000	MXN	3,197,138	0.79
MEXICO (GOVT) 8.5% 18/11/2038	1,442,500	MXN	7,586,334	1.86
MEXICO (GOVT) 8.5% 31/05/2029	1,583,400	MXN	8,765,786	2.15
			45,727,515	**11.22**
Peru				
PERU (GOVT) 6.85% 12/02/2042	200,000	PEN	59,461	0.01
			59,461	**0.01**
Poland				
POLAND (GOVT) 1.25% 25/10/2030	7,800,000	PLN	1,807,840	0.44
POLAND (GOVT) 1.75% 25/04/2032	34,900,000	PLN	7,874,152	1.93
POLAND (GOVT) 2.75% 25/10/2029	41,500,000	PLN	10,647,369	2.61
POLAND (GOVT) 5% 25/10/2034	45,400,000	PLN	12,188,481	3.00
			32,517,842	**7.98**
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	52,400,000	RON	10,013,239	2.46
ROMANIA (GOVT) 5.8% 26/07/2027	32,500,000	RON	7,348,116	1.80
			17,361,355	**4.26**
South Africa				
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	130,600,000	ZAR	6,975,042	1.71
SOUTH AFRICA (GOVT) 8.75% 28/02/2048	86,200,000	ZAR	4,318,982	1.06
SOUTH AFRICA (GOVT) 9% 31/01/2040	256,500,000	ZAR	13,614,723	3.35
			24,908,747	**6.12**
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	294,400,000	THB	9,242,557	2.27
THAILAND (GOVT) 2.875% 17/06/2046	45,800,000	THB	1,608,704	0.39
			10,851,261	**2.66**
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	24,000,000	TRY	493,426	0.12
TURKEY (GOVT) 17.3% 19/07/2028	37,000,000	TRY	973,305	0.24
TURKEY (GOVT) 26.2% 05/10/2033	115,500,000	TRY	2,557,220	0.63
TURKEY (GOVT)D 30% 12/09/2029	40,600,000	TRY	898,190	0.22
			4,922,341	**1.21**
United States				
INTERNATIONAL BANK FOR RECONSTRU 2.25% 19/01/2029	34,000,000	CNY	4,836,125	1.19
INTERNATIONAL BANK FOR RECONSTRU 6.05% 09/02/2029	450,000,000	INR	4,977,724	1.22

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets ESG Local Debt (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INTERNATIONAL BANK FOR RECONSTRUCTION 2.75% 26/07/2034	29,000,000	CNY	4,287,428	1.05
INTERNATIONAL BANK FOR RECONSTRUCTION 4.5% 15/04/2026	16,000,000,000	IDR	955,564	0.23
INTERNATIONAL BANK FOR RECONSTRUCTION 4.6% 09/02/2026	32,000,000,000	IDR	1,913,413	0.47
INTERNATIONAL BANK FOR RECONSTRUCTION 4.75% 21/01/2027	37,000,000,000	IDR	2,211,261	0.54
INTERNATIONAL BANK FOR RECONSTRUCTION 5.35% 09/02/2029	63,000,000,000	IDR	3,787,038	0.93
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 12/01/2028	60,000,000,000	IDR	3,685,596	0.90
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 19/01/2029	54,000,000,000	IDR	3,333,004	0.82
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 28/02/2033	280,000,000	INR	3,088,129	0.76
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 08/12/2027	26,000,000,000	IDR	1,603,958	0.39
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 21/01/2027	24,000,000	ZAR	1,382,714	0.34
			36,061,954	**8.84**
Uruguay				
URUGUAY (GOVT) 9.75% 20/07/2033	9,800,000	UYU	270,012	0.07
			270,012	**0.07**
Total Bonds			**318,773,073**	**78.25**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**318,773,073**	**78.25**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Czech Republic				
CZECH (GOVT) 0.25% 10/02/2027	88,000,000	CZK	4,070,241	1.00
CZECH (GOVT) 1.5% 24/04/2040	6,460,000	CZK	205,682	0.05
CZECH (GOVT) 1.75% 23/06/2032	126,000,000	CZK	5,203,386	1.28
CZECH (GOVT) 2.75% 23/07/2029	100,000,000	CZK	4,639,796	1.14
CZECH (GOVT) 4.2% 04/12/2036	68,000,000	CZK	3,164,382	0.78
			17,283,487	**4.25**
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	23,400,000	MYR	5,595,178	1.37
			5,595,178	**1.37**
Peru				
PERU (GOVT) 6.85% 12/08/2035	3,171,000	PEN	966,943	0.24
PERU (GOVT) 6.95% 12/08/2031 (US715638BE14)	8,600,000	PEN	2,751,276	0.68
PERUVIAN (GOVT) 7.6% 12/08/2039	13,700,000	PEN	4,319,970	1.06
			8,038,189	**1.98**
Romania				
ROMANIA (GOVT) 4.75% 11/10/2034	7,900,000	RON	1,534,392	0.38
			1,534,392	**0.38**
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	50,500,000	ZAR	2,875,734	0.71
			2,875,734	**0.71**
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	22,600,000	UYU	573,345	0.14
			573,345	**0.14**
Total Bonds			**35,900,325**	**8.83**
Total Transferable Securities Traded on Another Regulated Market			**35,900,325**	**8.83**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	2	USD	2	-
			2	**-**
Total Collective Investment Schemes			**2**	**-**
Other Transferable Securities				
Bonds				
Brazil				
BRAZIL (GOVT) 0% 01/01/2026	5,910	BRL	1,070,965	0.26
			1,070,965	**0.26**
Czech Republic				
CZECH (GOVT) 4.9% 14/04/2034	120,000,000	CZK	5,972,407	1.47
			5,972,407	**1.47**
Peru				
PERU (GOVT) 6.35% 12/08/2028	2,693,000	PEN	823,266	0.20
PERU (GOVT) 8.2% 12/08/2026	913,000	PEN	272,565	0.07
PERUVIAN (GOVT) 7.3% 12/08/2033	6,500,000	PEN	2,059,473	0.51
			3,155,304	**0.78**
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	21,000,000	ZAR	1,201,476	0.30
			1,201,476	**0.30**
Thailand				
THAILAND (GOVT) 3.39% 17/06/2037	245,000,000	THB	9,101,892	2.23
			9,101,892	**2.23**
Total Bonds			**20,502,044**	**5.04**
Total Other Transferable Securities			**20,502,044**	**5.04**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 11/12/2025	6,400,000	USD	6,351,487	1.56
UNITED STATES TREASURY BILL 0% 16/10/2025	2,100,000	USD	2,096,460	0.51
UNITED STATES TREASURY BILL 0% 26/12/2025	6,400,000	USD	6,341,098	1.56
UNITED STATES TREASURY BILL 0% 28/11/2025	6,400,000	USD	6,358,939	1.56
UNITED STATES TREASURY BILL 0% 30/10/2025	4,700,000	USD	4,684,762	1.15
			25,832,746	**6.34**
Total Treasury bills			**25,832,746**	**6.34**
Total Money Market Instruments			**25,832,746**	**6.34**
Total Investments			**401,008,190**	**98.46**
Other Net Assets			**6,265,922**	**1.54**
Total Net Assets			**407,274,112**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	131,050	BRL	22,944,604	1.03
BRAZIL (GOVT) 10% 01/01/2029	221,500	BRL	37,183,341	1.67
BRAZIL (GOVT) 10% 01/01/2033	102,100	BRL	15,691,932	0.70
			75,819,877	**3.40**
Chile				
CHILE (GOVT) 4.5% 01/03/2026	4,200,000,000	CLP	4,366,567	0.20
CHILE (GOVT) 4.7% 01/09/2030	8,900,000,000	CLP	9,022,030	0.40
CHILE (GOVT) 5% 01/03/2035	1,600,000,000	CLP	1,598,013	0.07
CHILE (GOVT) 6% 01/04/2033	8,800,000,000	CLP	9,129,339	0.41
			24,115,949	**1.08**
Colombia				
COLOMBIA (GOVT) 7.25% 18/10/2034	54,300,000,000	COP	10,703,210	0.48
COLOMBIA (GOVT) 7.25% 26/10/2050	17,950,000,000	COP	2,955,839	0.13
COLOMBIA (GOVT) 7.5% 26/08/2026	23,624,600,000	COP	5,962,617	0.27
COLOMBIA (GOVT) 7.75% 18/09/2030	41,662,200,000	COP	9,418,497	0.42
COLOMBIAN (GOVT) 9.25% 28/05/2042	51,200,000,000	COP	10,698,843	0.48
			39,739,006	**1.78**
Czech Republic				
CZECH (GOVT) 0.95% 15/05/2030	181,000,000	CZK	7,635,836	0.34
			7,635,836	**0.34**
Dominican Republic				
DOMINICAN (GOVT) 11.25% 15/09/2035	11,300,000	DOP	200,918	0.01
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	297,350,000	DOP	5,098,090	0.23
			5,299,008	**0.24**
Hungary				
HUNGARY (GOVT) 3% 21/08/2030	1,582,000,000	HUF	4,109,373	0.18
HUNGARY (GOVT) 4.5% 27/05/2032	950,000,000	HUF	2,546,885	0.11
HUNGARY (GOVT) 4.75% 24/11/2032	2,153,200,000	HUF	5,808,057	0.26
HUNGARY (GOVT) 6.75% 23/07/2031	7,600,000,000	HUF	23,250,186	1.04
HUNGARY (GOVT) 7% 24/10/2035	1,750,000,000	HUF	5,349,826	0.24
			41,064,327	**1.83**
India				
INDIA (GOVT) 7.3% 19/06/2053	1,780,200,000	INR	20,296,064	0.91
INDIA (GOVT) 7.02% 18/06/2031	1,669,000,000	INR	19,342,751	0.87
INDIA (GOVT) 7.04% 03/06/2029	1,355,000,000	INR	15,754,687	0.71
INDIA (GOVT) 7.1% 08/04/2034	1,467,000,000	INR	17,011,723	0.76
INDIA (GOVT) 7.18% 24/07/2037	2,200,000,000	INR	25,517,305	1.14
INDIA (GOVT) 7.38% 20/06/2027	100,000,000	INR	1,155,760	0.05
			99,078,290	**4.44**
Indonesia				
INDONESIA (GOVT) 6.5% 15/02/2031	101,300,000,000	IDR	6,322,696	0.28
INDONESIA (GOVT) 7% 15/02/2033	508,500,000,000	IDR	32,002,509	1.43
INDONESIA (GOVT) 7.125% 15/06/2043	143,000,000,000	IDR	8,826,064	0.40
INDONESIA (GOVT) 7.125% 15/08/2040	78,000,000,000	IDR	4,845,321	0.22
INDONESIA (GOVT) 7.5% 15/05/2038	192,700,000,000	IDR	12,329,788	0.55
INDONESIA (GOVT) 7.5% 15/06/2035	323,480,000,000	IDR	20,922,140	0.94
			85,248,518	**3.82**
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	50,000,000	MYR	11,498,297	0.52
MALAYSIA (GOVT) 3.885% 15/08/2029	38,400,000	MYR	9,358,323	0.42
MALAYSIA (GOVT) 3.9% 30/11/2026	37,100,000	MYR	8,922,885	0.40
MALAYSIA (GOVT) 4.065% 15/06/2050	42,400,000	MYR	10,327,966	0.46
MALAYSIA (GOVT) 4.254% 31/05/2035	44,800,000	MYR	11,335,495	0.51
			51,442,966	**2.31**
Mexico				
MEXICAN (GOVT) 7.5% 26/05/2033	2,827,000	MXN	14,593,300	0.65
MEXICO (GOVT) 7.5% 03/06/2027	3,818,000	MXN	20,838,052	0.93
MEXICO (GOVT) 7.75% 13/11/2042	5,524,400	MXN	26,310,342	1.18
MEXICO (GOVT) 7.75% 23/11/2034	5,480,000	MXN	28,364,762	1.27
MEXICO (GOVT) 7.75% 29/05/2031	450,000	MXN	2,397,853	0.11
MEXICO (GOVT) 8.5% 18/11/2038	6,784,800	MXN	35,682,328	1.60
MEXICO (GOVT) 8.5% 31/05/2029	2,265,000	MXN	12,539,160	0.56
			140,725,797	**6.30**
Peru				
PERU (GOVT) 6.85% 12/02/2042	8,650,000	PEN	2,571,682	0.12
			2,571,682	**0.12**
Poland				
POLAND (GOVT) 1.75% 25/04/2032	74,300,000	PLN	16,763,597	0.75
POLAND (GOVT) 2.75% 25/10/2029	98,700,000	PLN	25,322,778	1.13
POLAND (GOVT) 5% 25/10/2034	185,200,000	PLN	49,720,415	2.23
			91,806,790	**4.11**
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	92,200,000	RON	17,618,715	0.79
ROMANIA (GOVT) 5.8% 26/07/2027	103,900,000	RON	23,491,363	1.05
			41,110,078	**1.84**
South Africa				
SOUTH AFRICA (GOVT) 10.5% 21/12/2026	100,000,000	ZAR	5,996,290	0.27
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	345,800,000	ZAR	18,468,373	0.83
SOUTH AFRICA (GOVT) 9% 31/01/2040	768,000,000	ZAR	40,764,553	1.83
			65,229,216	**2.93**
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	386,000,000	THB	12,118,298	0.54
THAILAND (GOVT) 2.875% 17/06/2046	118,000,000	THB	4,144,696	0.19
THAILAND (GOVT) 3.3% 17/06/2038	593,750,000	THB	21,937,605	0.98
			38,200,599	**1.71**
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	145,400,000	TRY	2,989,339	0.13
TURKEY (GOVT) 17.3% 19/07/2028	276,000,000	TRY	4,713,815	0.21
TURKEY (GOVT) 26.2% 05/10/2033	650,800,000	TRY	14,408,994	0.65
TURKEY (GOVT)D 30% 12/09/2029	115,000,000	TRY	2,544,134	0.11
			24,656,282	**1.10**
Uruguay				
URUGUAY (GOVT) 9.75% 20/07/2033	56,000,000	UYU	1,542,923	0.07
			1,542,923	**0.07**
Total Bonds			**835,287,144**	**37.42**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**835,287,144**	**37.42**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Czech Republic				
CZECH (GOVT) 0.25% 10/02/2027	436,000,000	CZK	20,166,192	0.90
CZECH (GOVT) 1.75% 23/06/2032	420,800,000	CZK	17,377,657	0.78
CZECH (GOVT) 4.2% 04/12/2036	237,000,000	CZK	11,028,803	0.49
			48,572,652	**2.17**
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	57,000,000	MYR	13,629,279	0.61
MALAYSIA (GOVT) 3.828% 05/07/2034	15,000,000	MYR	3,666,599	0.16

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Local Debt (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			17,295,878	0.77
Peru				
PERU (GOVT) 6.85% 12/08/2035	20,314,000	PEN	6,194,411	0.28
PERU (GOVT) 6.95% 12/08/2031 (US715638BE14)	16,394,000	PEN	5,244,700	0.23
PERUVIAN (GOVT) 7.6% 12/08/2039	53,500,000	PEN	16,869,956	0.76
			28,309,067	1.27
Romania				
ROMANIA (GOVT) 4.75% 11/10/2034	10,000,000	RON	1,942,268	0.09
			1,942,268	0.09
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	169,000,000	ZAR	9,623,744	0.43
			9,623,744	0.43
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	26,500,000	UYU	672,284	0.03
			672,284	0.03
Total Bonds			106,415,893	4.76
Total Transferable Securities Traded on Another Regulated Market			106,415,893	4.76
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	38	USD	38	-
			38	-
Total Collective Investment Schemes			38	-
Other Transferable Securities				
Bonds				
Brazil				
BRAZIL (GOVT) 0% 01/01/2026	22,500	BRL	4,077,276	0.18
			4,077,276	0.18
Czech Republic				
CZECH (GOVT) 4.9% 14/04/2034	55,000,000	CZK	2,737,353	0.12
			2,737,353	0.12
Peru				
PERU (GOVT) 6.35% 12/08/2028	11,300,000	PEN	3,454,478	0.15
			3,454,478	0.15
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	411,900,000	ZAR	23,566,102	1.06
			23,566,102	1.06
Total Bonds			33,835,209	1.51
Total Other Transferable Securities			33,835,209	1.51
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 02/10/2025	112,200,000	USD	112,187,493	5.03
UNITED STATES TREASURY BILL 0% 08/01/2026	135,000,000	USD	133,596,946	5.99
UNITED STATES TREASURY BILL 0% 11/12/2025	134,500,000	USD	133,480,470	5.98
UNITED STATES TREASURY BILL 0% 13/11/2025	118,000,000	USD	117,438,391	5.26
UNITED STATES TREASURY BILL 0% 16/10/2025	117,000,000	USD	116,802,775	5.23
UNITED STATES TREASURY BILL 0% 18/12/2025	128,700,000	USD	127,624,208	5.72
UNITED STATES TREASURY BILL 0% 20/11/2025	131,500,000	USD	130,774,993	5.86
UNITED STATES TREASURY BILL 0% 26/12/2025	122,000,000	USD	120,877,182	5.41
UNITED STATES TREASURY BILL 0% 28/11/2025	121,700,000	USD	120,919,201	5.42
UNITED STATES TREASURY BILL 0% 30/10/2025	134,000,000	USD	133,565,559	5.98

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,247,267,218	55.88
Total Treasury bills			1,247,267,218	55.88
Total Money Market Instruments			1,247,267,218	55.88
Total Investments			2,222,805,502	99.57
Other Net Assets			9,696,666	0.43
Total Net Assets			2,232,502,168	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global ESG Corporate Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
GOODMAN AUSTRALIA FINANCE 4.25% 03/05/2030	500,000	EUR	613,596	0.37
SYDNEY AIRPORT FINANCE 3.75% 30/04/2032	500,000	EUR	601,772	0.37
			1,215,368	**0.74**
Belgium				
BELFIUS BANK 3.375% 20/02/2031	400,000	EUR	472,212	0.29
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	500,000	EUR	592,591	0.36
FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	400,000	EUR	487,006	0.30
			1,551,809	**0.95**
Canada				
BANK OF NOVA SCOTIA 4.5% 16/12/2025	2,000,000	USD	2,000,350	1.21
NUTRIEN 4.5% 12/03/2027	664,000	USD	667,749	0.41
			2,668,099	**1.62**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	200,000	USD	214,757	0.13
GRUPO NUTRESA 9% 12/05/2035	200,000	USD	226,922	0.14
			441,679	**0.27**
Denmark				
DANSKE BANK 3.25% VRN 14/01/2033	333,000	EUR	393,505	0.24
DANSKE BANK 3.75% VRN 19/11/2036	349,000	EUR	413,225	0.25
ISS GLOBAL 3.875% 05/06/2029	512,000	EUR	619,684	0.38
JYSKE BANK 3.5% VRN 19/11/2031	218,000	EUR	258,093	0.16
			1,684,507	**1.03**
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	197,000	EUR	232,177	0.14
SAMPO 2.5% VRN 03/09/2052	600,000	EUR	654,328	0.40
			886,505	**0.54**
France				
ACCOR 3.5% 04/03/2033	600,000	EUR	692,523	0.42
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	500,000	EUR	592,442	0.36
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	700,000	EUR	846,903	0.52
BNP PARIBAS 3.945% VRN 18/02/2037	400,000	EUR	471,964	0.29
BNP PARIBAS 4.125% VRN 26/09/2032	400,000	EUR	494,597	0.30
BNP PARIBAS 8% VRN PERP	205,000	USD	221,357	0.13
CAPGEMINI 3.5% 25/09/2034	300,000	EUR	349,628	0.21
CIE GENERALE DES ETABLISSEMENTS 3.375% 16/05/2036	500,000	EUR	576,813	0.35
COVIVIO 3.625% 17/06/2034	300,000	EUR	346,962	0.21
CREDIT AGRICOLE 2% 25/03/2029	400,000	EUR	454,957	0.28
DANONE 3.95% VRN PERP	300,000	EUR	355,474	0.22
GECINA 0.875% 25/01/2033	500,000	EUR	497,872	0.30
LVMH MOET HENNESSY LOUIS VUITTON 3.5% 05/10/2034	500,000	EUR	598,109	0.36
ORANO 4% 12/03/2031	600,000	EUR	727,997	0.44
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	300,000	EUR	282,671	0.17
TDF INFRASTRUCTURE 4.125% 23/10/2031	400,000	EUR	475,430	0.29
TELEPERFORMANCE 4.25% 27/01/2030	300,000	EUR	361,805	0.22
			8,347,504	**5.07**
Germany				
EUROGRID 3.915% 01/02/2034	600,000	EUR	722,146	0.44
MERCK 1.625% VRN 09/09/2080	400,000	EUR	465,595	0.28
			1,187,741	**0.72**
Greece				
NATIONAL BANK OF GREECE 3.5% VRN 19/11/2030	541,000	EUR	647,253	0.39
			647,253	**0.39**
Ireland				
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	277,000	USD	287,167	0.17
AIB GROUP 5.25% VRN 23/10/2031	600,000	EUR	773,914	0.47
AIB GROUP 5.32% VRN 15/05/2031	600,000	USD	618,635	0.38
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	178,000	EUR	212,322	0.13
FISERV FUNDING 4% 15/06/2036	332,000	EUR	391,223	0.24
			2,283,261	**1.39**
Italy				
INTESA SANPAOLO 3.85% VRN 16/09/2032	611,000	EUR	735,313	0.45
TERNA RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	300,000	EUR	362,689	0.22
UNICREDIT 4.175% VRN 24/06/2037	574,000	EUR	686,310	0.42
			1,784,312	**1.09**
Japan				
NTT FINANCE CORP 4.62% 16/07/2028	204,000	USD	206,165	0.13
TAKEDA PHARMACEUTICAL 3% 21/11/2030	600,000	EUR	703,051	0.43
			909,216	**0.56**
Luxembourg				
GRAND CITY PROPERTIES 4.375% 09/01/2030	500,000	EUR	610,149	0.37
LOGICOR FINANCING 4.25% 18/07/2029	522,000	EUR	635,710	0.39
RICHEMONT INTERNATIONAL HOLDING 1% 26/03/2026	400,000	EUR	467,361	0.28
SES 4.875% 24/06/2033	500,000	EUR	612,626	0.37
SIG COMBIBLOC PURCHASECO 3.75% 19/03/2030	312,000	EUR	371,801	0.23
			2,697,647	**1.64**
Netherlands				
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	600,000	EUR	684,433	0.42
ALLIANDER 4.125% VRN PERP	192,000	EUR	225,589	0.14
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	400,000	EUR	463,250	0.28
DIGITAL DUTCH FINCO 3.875% 13/09/2033	411,000	EUR	486,962	0.30
ENEL FINANCE INTERNATIONAL 3.875% 23/01/2035	500,000	EUR	599,932	0.37
HM FINANCE 4.875% 25/10/2031	541,000	EUR	681,239	0.41
ING GROEP 4.25% VRN 26/08/2035	700,000	EUR	845,450	0.51
LOUIS DREYFUS CO FINANCE 3.5% 22/10/2031	486,000	EUR	574,516	0.35
NN GROUP 6% VRN 03/11/2043	300,000	EUR	397,534	0.24
RELX FINANCE 3.375% 20/03/2033	566,000	EUR	666,851	0.41
SIEMENS FINANCIERINGSMAATSCHAPP 2.625% 27/05/2029	300,000	EUR	353,374	0.22
SIEMENS FINANCIERINGSMAATSCHAPPI 1.75% 28/02/2039	300,000	EUR	287,392	0.17
VONOVIA FINANCE 2.25% 07/04/2030	600,000	EUR	682,624	0.42
			6,949,146	**4.24**
Norway				
DNB BANK 3.75% VRN 02/07/2035	333,000	EUR	396,332	0.24
			396,332	**0.24**
Spain				
AENA SME 4.25% 13/10/2030	400,000	EUR	495,729	0.30
BANCO SANTANDER 1.625% 22/10/2030	800,000	EUR	875,683	0.53
BANCO SANTANDER 3.5% 02/10/2032	400,000	EUR	474,672	0.29
BANCO SANTANDER 6.921% 08/08/2033	200,000	USD	222,852	0.14
CAIXABANK 4.634% VRN 03/07/2029	563,000	USD	567,222	0.35
CAIXABANK 5% VRN 19/07/2029	600,000	EUR	747,030	0.45

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global ESG Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CELLNEX FINANCE 3.5% 22-05-2032	600,000	EUR	708,935	0.43
EL CORTE INGLES 4.25% 26/06/2031	400,000	EUR	492,066	0.30
IBERDROLA FINANZAS 4.247% VRN	400,000	EUR	480,283	0.29
IBERDROLA FINANZAS 4.875% VRN PERP	300,000	EUR	366,572	0.22
			5,431,044	**3.30**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 0.75% 09/08/2027	600,000	EUR	683,757	0.42
TELE 3.75% 22/11/2029	376,000	EUR	455,486	0.28
			1,139,243	**0.70**
Switzerland				
UBS GROUP 2.746% 11/02/2033	440,000	USD	392,714	0.24
			392,714	**0.24**
United Kingdom				
BARCLAYS 4.616% VRN 26/03/2037	364,000	EUR	443,495	0.27
BARCLAYS 5.335% VRN 10/09/2035	603,000	USD	612,973	0.37
BARCLAYS 7.325% VRN 02/11/2026	840,000	USD	841,873	0.51
BARCLAYS 7.625% VRN PERP	200,000	USD	211,912	0.13
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	374,000	EUR	436,157	0.27
GLAXOSMITHKLINE CAPITAL 4.5% 15/04/2030	556,000	USD	563,470	0.34
HSBC HOLDINGS 3.911% VRN 13/05/2034	535,000	EUR	641,691	0.39
LLOYDS BANKING GROUP 3.574% VRN 07/11/2028	425,000	USD	419,620	0.26
NATIONAL GRID 3.875% 16/01/2029	400,000	EUR	484,818	0.30
NATIONAL GRID 5.418% 11/01/2034	710,000	USD	737,922	0.45
NATIONWIDE BUILDING SOCIETY 3.96% VRN 18/07/2030	675,000	USD	664,687	0.40
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	431,000	USD	429,902	0.26
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	330,000	USD	337,522	0.21
NATWEST GROUP 0.78% VRN 26/02/2030	600,000	EUR	656,082	0.40
NATWEST GROUP 7.3% VRN PERP	612,000	USD	643,620	0.39
PRUDENTIAL FUNDING ASIA 3.625% 24/03/2032	665,000	USD	636,011	0.39
RIO TINTO FINANCE U 5.75% 14/03/2055	294,000	USD	303,786	0.18
SANTANDER UK GROUP HOLDINGS 2.469% VRN 11/01/2028	220,000	USD	214,933	0.13
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	211,000	USD	210,618	0.13
SEVERN TRENT UTILITIES FINANCE 3.875% 04/08/2037	404,000	EUR	472,269	0.29
SSE 4% VRN PERP	500,000	EUR	590,859	0.36
STANDARD CHARTERED 4.196% VRN 04/03/2032	489,000	EUR	598,218	0.36
STANDARD CHARTERED 5.905% VRN 14/05/2035	305,000	USD	323,024	0.20
STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	542,000	USD	551,369	0.34
TESCO CORPORATE TREASURY SERVICE 4.25% 27/02/2031	486,000	EUR	600,610	0.37
			12,627,441	**7.70**
United States				
ABBVIE 4.25% 21/11/2049	1,140,000	USD	966,530	0.59
ALLY FINANCIAL 5.737% VRN 15/05/2029	170,000	USD	174,138	0.11
AMERICAN HONDA FINANCE 2.3% 09/09/2026	350,000	USD	344,581	0.21
AMERICAN TOWER 4.1% 16/05/2034	600,000	EUR	724,346	0.44
AMERICAN TOWER CORP 5% 31/01/2030	159,000	USD	162,972	0.10
AMERICAN TOWER CORP 5.35% 15/03/2035	730,000	USD	751,861	0.46
ARES CAPITAL CORP 5.1% 15/01/2031	373,000	USD	370,677	0.23
ARTHUR J GALLAGHER 5.15% 15/02/2035	248,000	USD	251,358	0.15
ARTHUR J GALLAGHER 5.55% 15/02/2055	338,000	USD	331,532	0.20
ATT 5.4% 15/02/2034	460,000	USD	478,872	0.29
ATT 5.7% 01/11/2054	185,000	USD	183,599	0.11
BANK OF AMERICA 2.299% VRN 21/07/2032	325,000	USD	288,780	0.18
BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	435,000	USD	431,249	0.26
BOOKING HOLDINGS 4.75% 15/11/2034	500,000	EUR	642,315	0.39
BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	92,000	USD	91,991	0.06
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	397,000	USD	408,308	0.25
BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	1,000,000	USD	1,048,956	0.64
BROADCOM 4.2% 15/10/2030	1,000,000	USD	999,428	0.61
BROADCOM 4.6% 15/07/2030	293,000	USD	297,758	0.18
BROADCOM 4.9% 15/02/2038	205,000	USD	204,404	0.12
BROADCOM 5.05% 15/04/2030	362,000	USD	374,610	0.23
BROWN BROWN 4.7% 23/06/2028	142,000	USD	143,523	0.09
BROWN BROWN 4.9% 23/06/2030	1,127,000	USD	1,144,430	0.70
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	147,000	USD	153,287	0.09
CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	1,125,000	USD	1,116,205	0.68
CHARTER COMMUNICATIONS OPERATING 5.85% 01/12/2035	1,000,000	USD	1,011,454	0.62
COLGATEPALMOLIVE 0.875% 12/11/2039	200,000	EUR	163,669	0.10
COMMONWEALTH EDISON CO 5.95% 01/06/2055	146,000	USD	156,154	0.10
DELL INTERNATIONAL 5% 01/04/2030	84,000	USD	86,155	0.05
DELL INTERNATIONAL CORP 4.75% 06/10/2032	450,000	USD	448,925	0.27
DELTA AIR LINES 4.95% 10/07/2028	1,302,000	USD	1,318,198	0.79
ELI LILLY 5% 09/02/2054	345,000	USD	328,122	0.20
EXELON 5.15% 15/03/2029	185,000	USD	190,512	0.12
FISERV 5.25% 11/08/2035	1,285,000	USD	1,301,600	0.78
GENERAL ELECTRIC 4.9% 29/01/2036	1,175,000	USD	1,193,796	0.73
GENERAL MOTORS FINANCIAL 5% 15/07/2027	150,000	USD	151,928	0.09
GENERAL MOTORS FINANCIAL 5.35% 15/07/2027	1,112,000	USD	1,133,208	0.69
GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	310,000	USD	320,571	0.20
GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	110,000	USD	114,797	0.07
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	595,000	USD	619,149	0.38
GILEAD SCIENCES 5.25% 15/10/2033	720,000	USD	756,098	0.46
HCA 5.25% 01/03/2030	178,000	USD	183,965	0.11
HCA 6.1% 01/04/2064	595,000	USD	600,498	0.37
JPMORGAN CHASE 5.294% VRN 22/07/2035	480,000	USD	496,848	0.30
JPMORGAN CHASE 5.299% VRN 24/07/2029	400,000	USD	412,424	0.25
JPMORGAN CHASE CO 5.576% VRN 23/07/2036	305,000	USD	316,660	0.19
KILROY REALTY 5.875% 15/10/2035	189,000	USD	191,801	0.12
KRAFT HEINZ FOODS 5.4% 15/03/2035	821,000	USD	841,105	0.51
MASTERCARD 4.85% 09/03/2033	335,000	USD	344,917	0.21
MEDTRONIC 4.15% 15/10/2043	184,000	EUR	216,855	0.13
MERITAGE HOMES CORP 5.65% 15/03/2035	190,000	USD	193,476	0.12
MORGAN STANLEY 5.424% VRN 21/07/2034	750,000	USD	783,164	0.48
MOTOROLA SOLUTIONS 2.3% 15/11/2030	185,000	USD	167,390	0.10
MOTOROLA SOLUTIONS 5.2% 15/08/2032	1,336,000	USD	1,379,193	0.83
MOTOROLA SOLUTIONS 5.4% 15/04/2034	165,000	USD	171,261	0.10
ORACLE CORP 5.2% 26/09/2035	345,000	USD	347,500	0.21
PROLOGIS EURO FINANCE 1% 08/02/2029	500,000	EUR	554,609	0.34
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	1,117,000	USD	1,127,236	0.69
SYNOPSYS 4.55% 01/04/2027	1,243,000	USD	1,251,445	0.75
US (GOVT) 3.875% 15/07/2028	212,000	USD	213,482	0.13
US (GOVT) 4% 31/07/2032	400,000	USD	402,594	0.25
US (GOVT) 4.25% 15/05/2035	1,052,000	USD	1,063,588	0.65
US (GOVT) 4.5% 15/11/2054	1,000,000	USD	966,797	0.59
US (GOVT) 4.625% 15/02/2055	910,000	USD	898,056	0.55
US (GOVT) 4.75% 15/05/2055	115,000	USD	115,818	0.07
US (GOVT) 5% 15/05/2045	482,000	USD	501,770	0.31
VERIZON COMMUNICATIONS 4.75% 31/10/2034	500,000	EUR	638,578	0.39
VIRGINIA ELECTRIC AND POWER CO 4.9% 15/09/2035	1,000,000	USD	996,630	0.61

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global ESG Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			36,757,706	**22.38**
Total Bonds			**89,998,527**	**54.81**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**89,998,527**	**54.81**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	453,000	USD	451,126	0.27
KBC GROUP 6.324% VRN 21/09/2034	335,000	USD	367,051	0.22
			818,177	**0.49**
Bermuda				
AIRCASTLE AIRCASTLE IRELAND DA 5% 15/09/2030	378,000	USD	381,348	0.23
			381,348	**0.23**
Canada				
BANK OF NOVA SCOTIA 1.35% 24/06/2026	750,000	USD	735,720	0.45
FEDERATION DES CAISSES DESJARDI 4.565% 26/08/2030	200,000	USD	201,362	0.12
NATIONAL BANK OF CANADA 5.6% 18/12/2028	250,000	USD	260,917	0.16
			1,197,999	**0.73**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	700,000	USD	750,829	0.46
			750,829	**0.46**
France				
BNP PARIBAS 5.906% VRN 19/11/2035	645,000	USD	669,325	0.41
BPCE 1.652% VRN 06/10/2026	650,000	USD	650,000	0.40
CREDIT AGRICOLE 5.222% VRN 27/05/2031	440,000	USD	452,096	0.28
CREDIT AGRICOLE 5.514% 05/07/2033	420,000	USD	443,611	0.27
CREDIT AGRICOLE 5.862% VRN 09/01/2036	250,000	USD	263,577	0.16
SOCIETE GENERALE 5.25% 19/02/2027	760,000	USD	768,700	0.47
			3,247,309	**1.99**
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	315,000	USD	308,234	0.19
DEUTSCHE BANK 3.742% VRN 07/01/2033	765,000	USD	706,597	0.43
			1,014,831	**0.62**
Ireland				
AERCAP IRELAND CAPITAL 4.95% 10/09/2034	442,000	USD	440,766	0.27
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	240,000	USD	248,313	0.15
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	221,000	USD	226,996	0.14
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	460,000	USD	478,868	0.29
			1,394,943	**0.85**
Italy				
INTESA SANPAOLO 3.875% 14/07/2027	425,000	USD	422,628	0.26
INTESA SANPAOLO 6.625% 20/06/2033	290,000	USD	319,812	0.19
INTESA SANPAOLO 7.2% 28/11/2033	250,000	USD	285,656	0.17
INTESA SANPAOLO 7.8% 28/11/2053	295,000	USD	365,253	0.22
			1,393,349	**0.84**
Japan				
MIZUHO FINANCIAL GROUP 0.214% 07/10/2025	540,000	EUR	634,327	0.39
			634,327	**0.39**
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	1,250,000	USD	1,274,984	0.77
			1,274,984	**0.77**
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	380,000	USD	365,392	0.22
ENEL FINANCE INTERNATIONAL 5.75% 30/09/2055	535,000	USD	527,013	0.32
NXP FUNDING 3.125% 15/02/2042	680,000	USD	503,853	0.31
SIEMENS FUNDING 5.8% 28/05/2055	500,000	USD	537,140	0.33
			1,933,398	**1.18**
Spain				
CAIXABANK 5.673% VRN 15/03/2030	290,000	USD	301,409	0.18
CAIXABANK 6.037% VRN 15/06/2035	290,000	USD	308,974	0.19
			610,383	**0.37**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 4.5% 03/09/2030	430,000	USD	431,570	0.26
TELIA 1.375% VRN 11/05/2081	644,000	EUR	750,930	0.46
			1,182,500	**0.72**
Switzerland				
UBS GROUP 1.364% VRN 30/01/2027	375,000	USD	371,260	0.23
			371,260	**0.23**
United Kingdom				
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	76,000	USD	77,061	0.05
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	430,000	USD	437,527	0.27
SWISS RE FINANCE 2.714% VRN 04/06/2052	500,000	EUR	550,517	0.34
UK (GOVT) 4.5% 07/03/2035	38,000	GBP	50,372	0.03
			1,115,477	**0.69**
United States				
200 PARK FUNDING TRUST 5.74% 15/02/2055	350,000	USD	357,533	0.22
ABBVIE 5.4% 15/03/2054	320,000	USD	320,025	0.19
AEP TEXAS 5.85% 15/10/2055	1,180,000	USD	1,181,778	0.72
AIRCASTLE 5.75% 01/10/2031	160,000	USD	167,001	0.10
ALLY FINANCIAL 6.184% VRN 26/07/2035	579,000	USD	598,758	0.36
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	175,000	USD	180,730	0.11
AMGEN 2.3% 25/02/2031	200,000	USD	180,494	0.11
AMGEN 4.563% 15/06/2048	450,000	USD	390,417	0.24
AMGEN 4.875% 01/03/2053	360,000	USD	323,005	0.20
APPLE 3.95% 08/08/2052	500,000	USD	408,633	0.25
APPLIED MATERIALS 2.75% 01/06/2050	375,000	USD	245,228	0.15
ATT 3.5% 15/09/2053	1,700,000	USD	1,180,012	0.72
AVIATION CAPITAL GROUP 1.95% 20/01/2026	395,000	USD	386,003	0.24
AVIATION CAPITAL GROUP 4.75% 14/04/2027	154,000	USD	154,834	0.09
AVIATION CAPITAL GROUP 4.8% 24/10/2030	618,000	USD	618,267	0.38
AVIATION CAPITAL GROUP 5.125% 10/04/2030	370,000	USD	376,258	0.23
AVIATION CAPITAL GROUP 5.375% 15/07/2029	890,000	USD	912,908	0.56
BANK OF AMERICA 2.482% VRN 21/09/2036	555,000	USD	482,333	0.29
BANK OF AMERICA CORP 6.625% VRN PERP	528,000	USD	549,828	0.33
BELROSE FUNDING TRUST II 6.792% 15/05/2055	447,000	USD	487,000	0.30
BOSTON PROPERTIES 2.9% 15/03/2030	550,000	USD	511,458	0.31
BROADCOM 4.8% 15/10/2034	500,000	USD	503,968	0.31
BROADCOM 5.05% 12/07/2029	270,000	USD	278,435	0.17
CHARTER COMMS OPERATING 6.484% 23/10/2045	935,000	USD	927,310	0.56
CITIGROUP 2.572% VRN 03/06/2031	550,000	USD	506,787	0.31

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global ESG Corporate Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	661,000	USD	676,317	0.41
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	199,000	USD	200,427	0.12
CROWN CASTLE INTERNATIONAL 2.25% 15/01/2031	200,000	USD	178,205	0.11
CROWN CASTLE INTERNATIONAL 4% 15/11/2049	175,000	USD	134,931	0.08
ENEL FINANCE AMERICA 2.875% 12/07/2041	700,000	USD	504,706	0.31
ENTERGY MISSISSIPPI 5.8% 15/04/2055	124,000	USD	127,600	0.08
EQUIFAX 2.35% 15/09/2031	310,000	USD	274,578	0.17
EQUINIX 2.15% 15/07/2030	375,000	USD	338,991	0.21
EQUITABLE FINANCIAL LIFE GLOBAL FUN 5% 27/03/2030	605,000	USD	620,871	0.38
FIVE CORNERS FUNDING TRUST 5.791% 15/02/2033	730,000	USD	773,211	0.47
FIVE CORNERS FUNDING TRUST 5.997% 15/02/2053	[illegible]	[illegible]	[illegible]	[illegible]
GENERAL MOTORS FINANCIAL 4.35% 17/01/2027	149,000	USD	149,190	0.09
HCA 5.25% 15/06/2049	440,000	USD	403,579	0.25
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	200,000	USD	200,967	0.12
HOME DEPOT 3.35% 15/04/2050	350,000	USD	254,098	0.15
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	215,000	USD	219,800	0.13
JPMORGAN CHASE 2.522% VRN 22/04/2031	195,000	USD	181,045	0.11
JPMORGAN CHASE 6.5% VRN PERP	86,000	USD	89,125	0.05
LAM RESEARCH 2.875% 15/06/2050	375,000	USD	250,456	0.15
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	203,000	USD	204,531	0.12
LOWES COS 2.8% 15/09/2041	250,000	USD	181,461	0.11
MARS 5.2% 01/03/2035	312,000	USD	319,309	0.19
MARS 5.7% 01/05/2055	247,000	USD	251,563	0.15
MARS 5.8% 01/05/2065	82,000	USD	84,033	0.05
METROPOLITAN LIFE GLOBAL FUNDING 3.3% 21/03/2029	625,000	USD	608,919	0.37
MORGAN STANLEY 2.484% VRN 16/09/2036	200,000	USD	174,058	0.11
MORGAN STANLEY 4.457% VRN 22/04/2039	300,000	USD	284,148	0.17
NETAPP 5.5% 17/03/2032	908,000	USD	946,071	0.58
NIAGARA MOHAWK POWER CORP 5.996% 03/07/2055	484,000	USD	502,476	0.31
NIKE 2.75% 27/03/2027	275,000	USD	270,903	0.16
PRICOA GLOBAL FUNDING 4.75% 26/08/2032	530,000	USD	536,617	0.33
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	542,000	USD	552,868	0.34
TEXAS INSTRUMENTS 2.7% 15/09/2051	400,000	USD	251,190	0.15
TMOBILE U 5.125% 15/05/2032	320,000	USD	329,682	0.20
UNITED AIRLINES 4.375% 15/04/2026	232,000	USD	231,546	0.14
US (GOVT) 3.625% 30/09/2030	1,200,000	USD	1,195,172	0.73
US (GOVT) 3.625% 31/08/2030	668,000	USD	665,365	0.41
US (GOVT) 4.25% 15/08/2035	102,000	USD	103,012	0.06
VERIZON COMMUNICATIONS 5.401% 02/07/2037	347,000	USD	353,345	0.22
VICI PROPERTIES 5.625% 01/04/2035	1,183,000	USD	1,213,037	0.73
VMWARE 4.65% 15/05/2027	325,000	USD	327,230	0.20
ZIONS BANCORP 4.704% VRN 18/08/2028	571,000	USD	573,144	0.35
			28,756,958	**17.50**
Total Bonds			**46,078,072**	**28.06**
Total Transferable Securities Traded on Another Regulated Market			**46,078,072**	**28.06**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	62	USD	62	-
			62	**-**
United Kingdom				
HSBC CORPORATE BOND FUND INSTITUTIONAL ACCUMULATION	3,055,000	GBP	15,817,808	9.62
			15,817,808	**9.62**
Total Collective Investment Schemes			**15,817,870**	**9.62**
Other Transferable Securities				
Bonds				
United States				
ASHTEAD CAPITAL 5.95% 15/10/2033	1,180,000	USD	1,251,265	0.75
BOSTON PROPERTIES 2.55% 01/04/2032	1,000,000	USD	866,433	0.53
VERIZON COMMUNICATIONS 3.4% 22/03/2041	1,000,000	USD	792,331	0.48
			2,910,029	**1.76**
Total Bonds			**2,910,029**	**1.76**
Total Other Transferable Securities			**2,910,029**	**1.76**
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 28/10/2025	500,000	USD	498,486	0.30
			498,486	**0.30**
Total Treasury bills			**498,486**	**0.30**
Total Money Market Instruments			**498,486**	**0.30**
Total Investments			**155,302,984**	**94.55**
Other Net Assets			**8,951,860**	**5.45**
Total Net Assets			**164,254,844**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Government Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 0.5% 21/09/2026	112,000,000	AUD	72,077,089	2.15
AUSTRALIA (GOVT) 2.25% 21/05/2028	22,190,000	AUD	14,235,126	0.42
AUSTRALIA (GOVT) 4.75% 21/06/2054	5,000,000	AUD	3,203,601	0.10
NEW SOUTH WALES TREASURY 4.75% 20/02/2035	18,000,000	AUD	11,881,612	0.35
QUEENSLAND TREASURY 4.5% 09/03/2033	19,812,000	AUD	13,165,850	0.39
SOUTH AUSTRALIAN GOVERNMENT FINANCE 4.75% 24/05/2038	17,853,000	AUD	11,332,681	0.34
			125,895,959	**3.75**
Belgium				
BELGIUM (GOVT) 0.1% 22/06/2030	4,000,000	EUR	4,193,159	0.13
BELGIUM (GOVT) 0.65% 22/06/2071	2,500,000	EUR	882,311	0.03
BELGIUM (GOVT) 0.9% 22/06/2029	930,000	EUR	1,035,370	0.03
BELGIUM (GOVT) 1.4% 22/06/2053	5,000,000	EUR	3,246,013	0.10
BELGIUM (GOVT) 1.45% 22/06/2037	9,500,000	EUR	9,023,674	0.27
BELGIUM (GOVT) 2.7% 22/10/2029	10,000,000	EUR	11,864,707	0.35
BELGIUM (GOVT) 3.45% 22/06/2043	5,000,000	EUR	5,572,994	0.17
BELGIUM (GOVT) 3.75% 22/06/2045	2,000,000	EUR	2,300,469	0.07
			38,118,697	**1.15**
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	200,000	BRL	29,805,761	0.89
			29,805,761	**0.89**
Canada				
CANAD (GOVT) 3.5% 01/09/2029	30,000,000	CAD	22,239,626	0.66
CANADA (GOVT) 2.75% 01/05/2027	46,000,000	CAD	33,200,389	0.99
CANADA (GOVT) 3% 01/02/2027	33,000,000	CAD	23,882,408	0.71
CANADA (GOVT) 3.5% 01/03/2034	32,000,000	CAD	23,721,689	0.71
CANADA (GOVT) 3.5% 01/12/2045	5,000,000	CAD	3,585,655	0.11
CANADA (GOVT) 4% 01/05/2026	37,800,000	CAD	27,409,353	0.82
			134,039,120	**4.00**
Denmark				
DENMARK (GOVT) 0% 15/11/2031	40,000,000	DKK	5,510,267	0.16
DENMARK (GOVT) 0.5% 15/11/2027	19,500,000	DKK	2,991,092	0.09
DENMARK (GOVT) 4.5% 15/11/2039	7,000,000	DKK	1,335,570	0.04
			9,836,929	**0.29**
France				
FRANCE (GOVT) 0% 25/11/2030	20,000,000	EUR	20,419,908	0.61
FRANCE (GOVT) 0.5% 25/05/2072	12,500,000	EUR	3,756,135	0.11
FRANCE (GOVT) 2.5% 25/05/2043	20,000,000	EUR	19,026,641	0.57
FRANCE (GOVT) 3% 25/05/2054	3,000,000	EUR	2,764,031	0.08
FRANCE (GOVT) 3.2% 25/05/2035	7,500,000	EUR	8,621,202	0.26
FRENCH (GOVT) 2.75% 25/02/2029	27,500,000	EUR	32,610,326	0.97
FRENCH (GOVT) 3.25% 25/05/2055	5,000,000	EUR	4,809,841	0.14
			92,008,084	**2.74**
Germany				
BUNDESOBLIGATION 2.4% 19/10/2028	48,000,000	EUR	56,907,888	1.70
GEMANY (GOVT) 1% 15/05/2038	16,500,000	EUR	15,468,636	0.46
GERMANY (GOVT) 0% 15/08/2050	3,000,000	EUR	1,599,916	0.05
GERMANY (GOVT) 1.8% 15/08/2053	15,000,000	EUR	12,985,285	0.39
GERMANY (GOVT) 2.5% 15/02/2035	20,000,000	EUR	23,173,257	0.69
GERMANY (GOVT) 2.5% 15/02/2035	10,000,000	EUR	11,589,249	0.35
GERMANY (GOVT) 2.5% 15/08/2054	3,500,000	EUR	3,529,050	0.11
GERMANY (GOVT) 2.7% 17/09/2026	60,000,000	EUR	70,969,832	2.12
GERMANY (GOVT) 2.9% 18/06/2026	10,000,000	EUR	11,824,504	0.35
			208,047,617	**6.22**
Italy				
ITALY (GOVT) 0.95% 01/03/2037	2,500,000	EUR	2,202,999	0.07
ITALY (GOVT) 0.95% 15/09/2027	15,000,000	EUR	17,225,644	0.51
ITALY (GOVT) 1.8% 01/03/2041	4,500,000	EUR	3,976,938	0.12
ITALY (GOVT) 2.15% 01/03/2072	2,000,000	EUR	1,377,095	0.04
ITALY (GOVT) 2.25% 01/09/2036	2,903,000	EUR	3,007,150	0.09
ITALY (GOVT) 2.45% 01/09/2050	7,500,000	EUR	6,383,880	0.19
ITALY (GOVT) 2.65% 01/12/2027	7,500,000	EUR	8,890,240	0.27
ITALY (GOVT) 3% 01/10/2029	15,000,000	EUR	17,894,094	0.53
ITALY (GOVT) 3.5% 15/02/2031	29,000,000	EUR	35,147,307	1.05
ITALY (GOVT) 3.7% 15/06/2030	30,000,000	EUR	36,766,357	1.10
ITALY (GOVT) 3.8% 01/08/2028	10,000,000	EUR	12,214,033	0.36
ITALY (GOVT) 4.5% 01/10/2053	6,500,000	EUR	7,774,976	0.23
ITALY (GOVT) 4.75% 01/09/2028	4,310,000	EUR	5,405,058	0.16
			158,265,771	**4.72**
Japan				
JAPAN (GOVT)1.3% 20/03/2063	3,250,000,000	JPY	12,869,335	0.38
JAPAN (GOVT) 0.1% 20/03/2030	3,600,000,000	JPY	23,213,383	0.69
JAPAN (GOVT) 0.1% 20/06/2028	5,000,000,000	JPY	33,056,088	0.99
JAPAN (GOVT) 0.1% 20/09/2027	200,000,000	JPY	1,332,377	0.04
JAPAN (GOVT) 0.2% 20/03/2028	5,000,000,000	JPY	33,222,871	0.99
JAPAN (GOVT) 0.2% 20/12/2027	1,400,000,000	JPY	9,325,553	0.28
JAPAN (GOVT) 0.2% 20/12/2028	4,000,000,000	JPY	26,355,572	0.79
JAPAN (GOVT) 0.3% 20/06/2028	2,000,000,000	JPY	13,290,366	0.40
JAPAN (GOVT) 0.3% 20/12/2028	2,500,000,000	JPY	16,524,519	0.49
JAPAN (GOVT) 0.4% 20/06/2041	1,350,000,000	JPY	6,874,441	0.21
JAPAN (GOVT) 0.4% 20/09/2028	1,500,000,000	JPY	9,973,002	0.30
JAPAN (GOVT) 0.5% 20/12/2038	2,500,000,000	JPY	13,939,560	0.42
JAPAN (GOVT) 0.5% 20/12/2040	2,000,000,000	JPY	10,524,292	0.31
JAPAN (GOVT) 0.5% 20/12/2041	3,500,000,000	JPY	17,884,179	0.53
JAPAN (GOVT) 0.6% 20/09/2029	4,000,000,000	JPY	26,508,325	0.79
JAPAN (GOVT) 0.7% 20/03/2051	750,000,000	JPY	3,032,087	0.09
JAPAN (GOVT) 0.7% 20/09/2051	1,000,000,000	JPY	3,982,188	0.12
JAPAN (GOVT) 1% 20/03/2062	1,000,000,000	JPY	3,629,518	0.11
JAPAN (GOVT) 1.1% 20/06/2043	1,000,000,000	JPY	5,465,781	0.16
JAPAN (GOVT) 1.2% 20/06/2053	1,500,000,000	JPY	6,678,638	0.20
JAPAN (GOVT) 1.2% 20-12-2034	16,250,000,000	JPY	106,290,798	3.17
JAPAN (GOVT) 1.6% 20/03/2044	7,000,000,000	JPY	41,119,294	1.23
JAPAN (GOVT) 1.6% 20/12/2052	1,410,000,000	JPY	7,018,537	0.21
JAPAN (GOVT) 1.6% 20/12/2053	2,500,000,000	JPY	12,295,040	0.37
JAPAN (GOVT) 2.3% 20-12-2054	1,500,000,000	JPY	8,653,222	0.26
			453,058,966	**13.53**
Netherlands				
NETHERLANDS (GOVT) 0% 15/01/2027	10,000,000	EUR	11,452,136	0.34
NETHERLANDS (GOVT) 0% 15/01/2052	3,500,000	EUR	1,734,084	0.05
NETHERLANDS (GOVT) 0.5% 15/07/2032	2,500,000	EUR	2,559,243	0.08
NETHERLANDS (GOVT) 2% 15/01/2054	3,000,000	EUR	2,635,229	0.08
NETHERLANDS (GOVT) 2.5% 15/01/2030	15,000,000	EUR	17,740,963	0.53
NETHERLANDS (GOVT) 2.5% 15/07/2033	10,000,000	EUR	11,598,949	0.35
NETHERLANDS (GOVT) 4% 15/01/2037	2,550,000	EUR	3,290,985	0.10
			51,011,589	**1.53**
Poland				
POLAND (GOVT) 3.625% 11/01/2034	10,000,000	EUR	12,017,035	0.36
POLAND (GOVT) 3.875% 14/02/2033	17,695,000	EUR	21,695,837	0.65
			33,712,872	**1.01**
Spain				
SPAIN (GOVT) 0.7% 30/04/2032	10,000,000	EUR	10,277,582	0.31
SPAIN (GOVT) 0.85% 30/07/2037	12,000,000	EUR	10,575,748	0.32
SPAIN (GOVT) 1% 31/10/2050	5,000,000	EUR	3,153,107	0.09
SPAIN (GOVT) 1.2% 31/10/2040	4,000,000	EUR	3,369,409	0.10
SPAIN (GOVT) 1.45% 31/10/2071	2,000,000	EUR	1,066,963	0.03
SPAIN (GOVT) 1.9% 31/10/2052	5,000,000	EUR	3,846,685	0.11
SPAIN (GOVT) 3.2% 31/10/2035	30,000,000	EUR	35,085,966	1.05
SPAIN (GOVT) 3.45% 30/07/2043	10,000,000	EUR	11,200,289	0.33
SPAIN (GOVT) 3.45% 30/07/2066	1,290,000	EUR	1,300,904	0.04
SPAIN (GOVT) 3.45% 31/10/2034	80,500,000	EUR	96,839,074	2.89
SPAIN (GOVT) 4% 31/10/2054	10,000,000	EUR	11,567,260	0.35
			188,282,987	**5.62**
Sweden				
SWEDEN (GOVT) 1.75% 11/11/2033	50,000,000	SEK	5,038,390	0.15
			5,038,390	**0.15**
United Kingdom				
UK (GOVT) 0.375% 22/10/2030	9,000,000	GBP	10,110,457	0.30

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Government Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
UK (GOVT) 0.5% 31/01/2029	15,000,000	GBP	18,058,371	0.54
UK (GOVT) 0.875% 31/01/2046	25,300,000	GBP	15,188,844	0.45
UK (GOVT) 1.125% IL22/09/2035	30,000,000	GBP	39,883,494	1.19
UK (GOVT) 1.25% 22/10/2041	24,000,000	GBP	18,626,926	0.56
UK (GOVT) 4% 22/10/2063	8,000,000	GBP	8,239,763	0.25
UK (GOVT) 4.375% 31/01/2040	7,000,000	GBP	8,707,122	0.26
UK (GOVT) 4.375% 31/07/2054	15,000,000	GBP	16,906,771	0.50
			135,721,748	**4.05**
United States				
UNITED STATES TREASURY NOTEBOND 4% 15/12/2027	30,000,000	USD	30,260,156	0.90
UNITED STATES TREASURY NOTEBOND 4.125% 28/02/2027	30,000,000	USD	30,189,844	0.90
US (GOVT) 4.75% 15/11/2053	27,500,000	USD	27,658,984	0.83
US (GOVT) 3.375% 15/09/2027	60,000,000	USD	59,745,702	1.78
US (GOVT) 3.5% 30/09/2029	20,000,000	USD	19,876,563	0.59
US (GOVT) 3.5% 31/01/2028	25,000,000	USD	24,945,313	0.74
US (GOVT) 3.5% 31/01/2030	10,000,000	USD	9,926,172	0.30
US (GOVT) 3.625% 15/05/2053	10,000,000	USD	8,292,188	0.25
US (GOVT) 3.625% 30-09-2031	20,000,000	USD	19,792,188	0.59
US (GOVT) 4% 29/02/2028	25,000,000	USD	25,232,422	0.75
US (GOVT) 4% 31/01/2029	45,000,000	USD	45,515,038	1.36
US (GOVT) 4.125% 15/08/2044	35,000,000	USD	32,566,406	0.97
US (GOVT) 4.125% 15/08/2053	26,500,000	USD	24,048,750	0.72
US (GOVT) 4.125% 31/05/2032	27,500,000	USD	27,893,164	0.83
US (GOVT) 4.125% 31/07/2031	20,000,000	USD	20,333,594	0.61
US (GOVT) 4.125% 31/10/2027	12,000,000	USD	12,125,625	0.36
US (GOVT) 4.25% 15/02/2054	32,000,000	USD	29,662,500	0.89
US (GOVT) 4.25% 15/11/2034	26,000,000	USD	26,343,281	0.79
US (GOVT) 4.25% 28/02/2031	25,000,000	USD	25,596,680	0.76
US (GOVT) 4.375% 15/05/2034	15,000,000	USD	15,376,172	0.46
US (GOVT) 4.375% 15/08/2043	26,000,000	USD	25,150,938	0.75
US (GOVT) 4.375% 31/12/2029	95,000,000	USD	97,360,546	2.91
US (GOVT) 4.5% 15/02/2044	25,000,000	USD	24,511,719	0.73
US (GOVT) 4.5% 15/05/2027	10,000,000	USD	10,133,594	0.30
US (GOVT) 4.5% 15/11/2054	26,000,000	USD	25,136,719	0.75
US (GOVT) 4.5% 31/12/2031	25,000,000	USD	25,907,227	0.77
US (GOVT) 4.625% 15/02/2055	20,000,000	USD	19,737,500	0.59
US (GOVT) 4.625% 15/05/2054	15,000,000	USD	14,796,094	0.44
US (GOVT) 4.625% 15/06/2027	30,000,000	USD	30,486,914	0.91
US (GOVT) 4.75% 15/05/2055	19,000,000	USD	19,135,078	0.57
US (GOVT) 4.75% 15/11/2043	30,000,000	USD	30,389,063	0.91
US (GOVT) 5% 15/05/2045	12,000,000	USD	12,492,188	0.37
US (GOVT) 6.125% 15/11/2027	9,000,000	USD	9,458,789	0.28
			860,277,111	**25.66**
Total Bonds			**2,523,121,601**	**75.31**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**2,523,121,601**	**75.31**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA (GOVT) 1% 21/12/2030	14,000,000	AUD	8,072,620	0.24
			8,072,620	**0.24**
Belgium				
BELGIUM (GOVT) 1% 22/06/2031	4,076,000	EUR	4,361,559	0.13
			4,361,559	**0.13**
Canada				
CANADA (GOVT) 0.25% 01/03/2026	10,000,000	CAD	7,122,936	0.21
CANADA (GOVT) 1.25% 01/06/2030	10,050,000	CAD	6,759,181	0.20
CANADA (GOVT) 1.5% 01/12/2031	5,000,000	CAD	3,314,206	0.10
CANADA (GOVT) 5.75% 01/06/2029	2,250,000	CAD	1,792,092	0.05
			18,988,415	**0.56**
France				
FRANCE (GOVT) 0% 25/02/2027	15,000,000	EUR	17,124,199	0.51
			17,124,199	**0.51**
Italy				
ITALY (GOVT) 4.75% 01/09/2044	3,550,000	EUR	4,533,895	0.14
			4,533,895	**0.14**
Netherlands				
NETHERLANDS (GOVT) 0.25% 15/07/2029	23,000,000	EUR	25,069,834	0.75
			25,069,834	**0.75**
Spain				
SPAIN (GOVT) 3.1% 30/07/2031	10,000,000	EUR	11,986,240	0.36
			11,986,240	**0.36**
Sweden				
SWEDEN (GOVT) 0.75% 12/11/2029	31,000,000	SEK	3,129,113	0.09
			3,129,113	**0.09**
United States				
US (GOVT) 0.375% 31/07/2027	20,000,000	USD	18,862,500	0.56
US (GOVT) 0.5% 31/08/2027	38,000,000	USD	35,832,070	1.07
US (GOVT) 1.125% 15/05/2040	30,000,000	USD	19,164,844	0.57
US (GOVT) 2.875% 15/05/2028	6,900,000	USD	6,774,668	0.20
US (GOVT) 3.375% 15/05/2044	34,910,000	USD	29,209,852	0.87
US (GOVT) 3.625% 15/08/2028	5,000,000	USD	5,002,930	0.15
US (GOVT) 3.875% 15/08/2034	35,000,000	USD	34,526,953	1.03
US (GOVT) 4% 15/02/2034	39,000,000	USD	38,969,531	1.16
US (GOVT) 4% 30/06/2032	10,000,000	USD	10,067,969	0.30
US (GOVT) 4% 31/05/2030	25,000,000	USD	25,320,313	0.76
US (GOVT) 4.125% 31/03/2032	25,000,000	USD	25,372,070	0.76
US (GOVT) 4.25% 15/08/2035	20,000,000	USD	20,198,438	0.60
US (GOVT) 4.25% 15/08/2054	32,700,000	USD	30,308,813	0.90
US (GOVT) 4.25% 28/02/2029	40,000,000	USD	40,789,063	1.22
US (GOVT) 4.25% 30/06/2031	30,000,000	USD	30,697,266	0.92
US (GOVT) 4.25% 31/01/2030	20,000,000	USD	20,443,750	0.61
US (GOVT) 4.5% 15/02/2036	10,000,000	USD	10,351,563	0.31
US (GOVT) 4.5% 15/08/2039	15,000,000	USD	15,148,828	0.45
			417,041,421	**12.44**
Total Bonds			**510,307,296**	**15.22**
Total Transferable Securities Traded on Another Regulated Market			**510,307,296**	**15.22**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL US DOLLAR LIQUIDITY FUND "W"	2	USD	2	-
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	18,312,304	USD	18,312,304	0.55
			18,312,306	**0.55**
Luxembourg				
HGIF ESG LOCAL DEBT "ZC"	6,200,000	USD	71,380,599	2.13
HGIF GLOBAL BOND TOTAL RETURN "ZC"	13,370,000	USD	178,008,179	5.30
			249,388,778	**7.43**
Total Collective Investment Schemes			**267,701,084**	**7.98**
Other Transferable Securities				
Bonds				
United Kingdom				
UK (GOVT) 3.75% 07/03/2027	36,500,000	GBP	48,975,799	1.46
			48,975,799	**1.46**
Total Bonds			**48,975,799**	**1.46**
Total Other Transferable Securities			**48,975,799**	**1.46**
Total Investments			**3,350,105,780**	**99.97**
Other Net Assets			**1,099,579**	**0.03**
Total Net Assets			**3,351,205,359**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Green Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
BELGIUM (GOVT) 2.75% 22/04/2039	800,000	EUR	855,561	1.19
ELIA TRANSMISSION BELGIUM 3.625% 18/01/2033	400,000	EUR	481,591	0.67
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	300,000	EUR	355,555	0.50
EUROPEAN UNION 0.40% 04/02/2037	1,100,000	EUR	948,876	1.32
EUROPEAN UNION 2.625% 04/02/2048	1,400,000	EUR	1,350,651	1.89
EUROPEAN UNION 3.25% 04/02/2050	600,000	EUR	634,277	0.89
FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	700,000	EUR	716,530	1.00
PROXIMUS 4.125% 17/11/2033	500,000	EUR	612,653	0.86
			5,955,694	**8.32**
Canada				
FEDERATION DES CAISSES DESJARDI 3.467% 05-09-2029	500,000	EUR	598,227	0.83
			598,227	**0.83**
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	148,000	EUR	175,236	0.24
DANSKE BANK 4.125% VRN 10/01/2031	500,000	EUR	617,603	0.86
			792,839	**1.10**
Finland				
NORDEA BANK 0.5% 19/03/2031	500,000	EUR	517,043	0.72
NORDIC INVESTMENT BANK 2.375% 11/09/2029	600,000	EUR	702,687	0.98
			1,219,730	**1.70**
France				
AIR LIQUIDE FINANCE 3.375% 29/05/2034	600,000	EUR	714,410	1.00
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.5% 15/05/2031	800,000	EUR	957,883	1.34
COVIVIO 3.625% 17/06/2034	400,000	EUR	462,616	0.65
CREDIT AGRICOLE 3.125% 26/02/2032	600,000	EUR	703,328	0.98
ENGIE 3.875% 06/03/2036	500,000	EUR	593,026	0.83
ENGIE 4.25% 11/01/2043	500,000	EUR	576,607	0.80
FRANCE (GOVT) 0.5% 25/06/2044	1,400,000	EUR	889,665	1.24
GECINA 2% 30/06/2032	500,000	EUR	546,488	0.76
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	600,000	EUR	565,342	0.79
RTE RESEAU DE TRANSPORT 3.5% 07/12/2031	400,000	EUR	479,414	0.67
SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	300,000	EUR	311,579	0.43
SOCIETE DU GRAND PARIS 1% 18/02/2070	400,000	EUR	162,026	0.23
SOCIETE NATIONALE SNCF 3.375% 25/05/2033	500,000	EUR	588,479	0.82
			7,550,863	**10.54**
Germany				
DEUTSCHE BANK 1.686% 19/03/2026	600,000	USD	593,367	0.83
EUROGRID 1.113% 15/05/2032	700,000	EUR	714,220	1.00
GERMANY (GOVT) 0% 15/08/2050	2,250,000	EUR	1,199,937	1.67
GERMANY (GOVT) 2.1% 12/04/2029	1,900,000	EUR	2,228,840	3.11
GERMANY (GOVT) 2.3% 15/02/2033	2,000,000	EUR	2,318,376	3.23
KREDITANSTALT FUER WIEDERAUFBAU 1.75% 14/09/2029	600,000	USD	557,626	0.78
KREDITANSTALT FUER WIEDERAUFBAU 2.625% 15/11/2032	400,000	EUR	467,437	0.65
KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	700,000	EUR	822,898	1.15
KREDITANSTALT FUER WIEDERAUFBAU 4.375% 28/02/2034	1,700,000	USD	1,738,903	2.43
NRW BANK 2.5% 13/02/2032	500,000	EUR	579,224	0.81
VONOVIA 2.375% 25/03/2032	700,000	EUR	776,244	1.08
			11,997,072	**16.74**
Ireland				
AIB GROUP 5.25% VRN 23/10/2031	592,000	EUR	763,595	1.07
BANK OF IRELAND 4.625% VRN 13/11/2029	200,000	EUR	247,939	0.35
			1,011,534	**1.42**
Italy				
INTESA SANPAOLO 0.75% 16/03/2028	400,000	EUR	449,850	0.63
ITALY (GOVT) 1.50% 30/04/2045	1,350,000	EUR	1,038,835	1.45
ITALY (GOVT) 4% 30/10/2031	600,000	EUR	747,777	1.04
ITALY (GOVT) 4.05% 30/10/2037	800,000	EUR	972,957	1.36
TERNA RETE ELETTRICA NAZIONALE 3.125% 17/02/2032	500,000	EUR	586,559	0.82
UNICREDIT 0.8% VRN 05/07/2029	600,000	EUR	669,579	0.93
			4,465,557	**6.23**
Japan				
EAST JAPAN RAILWAY 3.533% 04/09/2036	500,000	EUR	586,725	0.82
NTT FINANCE 3.359% 12/03/2031	500,000	EUR	595,270	0.83
			1,181,995	**1.65**
Luxembourg				
EUROPEAN INVESTMENT BANK 1.5% 15/11/2047	630,000	EUR	507,248	0.71
EUROPEAN INVESTMENT BANK 3.75% 14/02/2033	2,000,000	USD	1,973,445	2.75
EUROPEAN INVESTMENT BANK 4.375% 10/10/2031	900,000	USD	925,835	1.29
			3,406,528	**4.75**
Netherlands				
ACHMEA BANK NV 2.75% 10/12/2027	800,000	EUR	944,141	1.32
ALLIANDER 4.125% VRN PERP	115,000	EUR	135,118	0.19
ASR NEDERLAND 3.625% 12/12/2028	674,000	EUR	814,679	1.14
COOPERATIEVE RABOBANK 1.106% VRN 24/02/2027	600,000	USD	592,494	0.83
EDP FINANCE 1.71% 24/01/2028	300,000	USD	283,216	0.40
ENEL FINANCE INTERNATIONAL 1.125% 16/09/2026	500,000	EUR	581,271	0.81
ENEXIS HOLDING 0.375% 14/04/2033	700,000	EUR	666,212	0.93
HM FINANCE 4.875% 25/10/2031	493,000	EUR	620,796	0.87
ING GROEP 4% VRN 12/02/2035	600,000	EUR	728,495	1.02
NATIONALENEDERLANDEN BANK 0.5% 21/09/2028	600,000	EUR	665,016	0.93
NEDERLANDSE WATERSCHAPSBANK 0% 02/10/2034	400,000	EUR	358,593	0.50
NETHERLANDS (GOVT) 3.25% 15/01/2044	1,000,000	EUR	1,173,245	1.64
TELEFONICA EUROPE 6.135% VRN PERP	300,000	EUR	381,366	0.53
TENNET HOLDING 2% 05/06/2034	490,000	EUR	533,156	0.74
TENNET HOLDING 4.75% 28/10/2042	250,000	EUR	324,720	0.45
			8,802,518	**12.30**
Norway				
DNB BANK 3.75% VRN 02/07/2035	183,000	EUR	217,804	0.30
DNB BANK 4.625% VRN 01/11/2029	622,000	EUR	771,727	1.08
			989,531	**1.38**
Philippines				
ASIAN DEVELOPMENT BANK 1.75% 14/08/2026	300,000	USD	294,708	0.41
			294,708	**0.41**
Portugal				
CAIXA GERAL DE DEPOSITOS 5.75% VRN 31/10/2028	600,000	EUR	750,675	1.05
			750,675	**1.05**
Spain				
BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	400,000	EUR	499,348	0.70
BANCO DE SABADELL 0.875% VRN 16/06/2028	500,000	EUR	571,550	0.80

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Green Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
BANCO SANTANDER 0.625% VRN 24/06/2029	700,000	EUR	777,500	1.09
CAIXABANK 4.125% VRN 09/02/2032	500,000	EUR	613,760	0.86
IBERDROLA FINANZAS 3.625% 18/07/2034	300,000	EUR	358,308	0.50
IBERDROLA FINANZAS 4.875% VRN PERP	500,000	EUR	610,953	0.85
INMOBILIARIA COLONIAL SOCIMI 3.25% 22/01/2030	100,000	EUR	118,435	0.17
SPAIN (GOVT) 1% 30/07/2042	1,300,000	EUR	1,009,098	1.41
			4,558,952	**6.38**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 3.125% 05-11-2031	500,000	EUR	587,084	0.82
SWEDBANK 3.25% 24/09/2029	500,000	EUR	595,911	0.83
			1,182,995	**1.65**
United Kingdom				
LLOYDS BANKING GROUP 3.875% VRN 14/05/2032	700,000	EUR	846,213	1.18
NATWEST GROUP 3.673% VRN 05/08/2031	436,000	EUR	525,065	0.73
NATWEST GROUP 4.067% VRN 06/09/2028	400,000	EUR	482,843	0.67
SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 02/11/2033	700,000	EUR	813,862	1.14
SSE 4% 05/09/2031	700,000	EUR	857,903	1.20
			3,525,886	**4.92**
United States				
APPLE 3% 20/06/2027	1,200,000	USD	1,185,495	1.65
BANK OF AMERICA 4.134% 12/06/2028	500,000	EUR	611,841	0.85
NATIONAL GRID NORTH AMERICA 4.061% 03/09/2036	500,000	EUR	596,546	0.83
PROLOGIS EURO FINANCE 0.375% 06/02/2028	300,000	EUR	335,214	0.47
			2,729,096	**3.80**
Total Bonds			**61,014,400**	**85.17**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**61,014,400**	**85.17**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Canada				
ROYAL BANK OF CANADA 1.15% 14/07/2026	500,000	USD	489,373	0.68
			489,373	**0.68**
France				
AXA 1.375% VRN 07/10/2041	500,000	EUR	528,566	0.74
BNP PARIBAS 1.675% VRN 30/06/2027	800,000	USD	784,236	1.09
			1,312,802	**1.83**
Germany				
DEUTSCHE WOHNEN 1.3% 07/04/2041	200,000	EUR	158,067	0.22
EON 4.125% 25/03/2044	500,000	EUR	584,650	0.82
MUENCHENER RUECKVERSICHERUN 5.875% VRN 23/05/2042	400,000	USD	418,796	0.58
			1,161,513	**1.62**
Luxembourg				
SEGRO CAPITAL 0.5% 22/09/2031	230,000	EUR	228,912	0.32
			228,912	**0.32**
Netherlands				
CTP 1.25% 21/06/2029	340,000	EUR	374,206	0.52
DIGITAL DUTCH FINCO 1% 15/01/2032	550,000	EUR	555,981	0.78
			930,187	**1.30**
Sweden				
SVENSKA HANDELSBANKEN 2.625% 05/09/2029	500,000	EUR	586,856	0.82
TELIA 1.375% VRN 11/05/2081	500,000	EUR	583,020	0.81
			1,169,876	**1.63**
United States				
EQUINIX 1% 15/03/2033	400,000	EUR	389,076	0.54
PRUDENTIAL FINANCIAL 1.5% 10/03/2026	700,000	USD	691,858	0.97
VERIZON COMMUNICATIONS 2.85% 03/09/2041	700,000	USD	511,293	0.71
			1,592,227	**2.22**
Total Bonds			**6,884,890**	**9.60**
Total Transferable Securities Traded on Another Regulated Market			**6,884,890**	**9.60**
Other Transferable Securities				
Bonds				
Belgium				
KBC GROUP 3.75% 27/03/2032	600,000	EUR	727,076	1.01
			727,076	**1.01**
Germany				
KREDITANSTALT FUER WIEDERAUFBAU 1% 01/10/2026	700,000	USD	680,763	0.95
			680,763	**0.95**
United States				
CONSOLIDATED EDISON 3.35% 01/04/2030	500,000	USD	484,579	0.68
			484,579	**0.68**
Total Bonds			**1,892,418**	**2.64**
Total Other Transferable Securities			**1,892,418**	**2.64**
Total Investments			**69,791,708**	**97.41**
Other Net Assets			**1,858,965**	**2.59**
Total Net Assets			**71,650,673**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
CHINA AOYUAN GROUP HKD 0.01	109,943	HKD	1,625	-
			1,625	**-**
Total Shares			**1,625**	**-**
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	3,030,755	USD	1,667,230	0.19
			1,667,230	**0.19**
Austria				
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	1,400,000	USD	1,482,003	0.17
			1,482,003	**0.17**
Barbados				
BARBADOS (GOVT) 8% 26/06/2035	324,000	USD	337,547	0.04
			337,547	**0.04**
Belgium				
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	1,500,000	EUR	1,777,774	0.21
KBC GROUP 3.625% VRN 26/08/2036	2,300,000	EUR	2,709,217	0.32
KBC GROUP 4.75% VRN 17/04/2035	3,000,000	EUR	3,710,016	0.43
			8,197,007	**0.96**
Benin				
BENIN (GOVT) 8.375% 23/01/2041	700,000	USD	735,548	0.09
			735,548	**0.09**
Brazil				
BANCO BTG PACTUAL 6.25% 08/04/2029	950,000	USD	984,940	0.12
BANCO BTG PACTUAL CAYMAN ISLANDE 5.75% 22/01/2030	539,000	USD	549,077	0.06
BRAZIL (GOVT) 5.5% 07/11/2030	1,670,000	USD	1,705,062	0.20
BRAZIL (GOVT) 6.625% 15/03/2035	2,231,000	USD	2,322,860	0.27
BRAZIL (GOVT) 7.25% 12/01/2056	660,000	USD	668,799	0.08
			6,230,738	**0.73**
Bulgaria				
BULGARIA (GOVT) 5% 05/03/2037	2,700,000	USD	2,700,976	0.32
			2,700,976	**0.32**
Canada				
FIRST QUANTUM MINERALS 7.25% 15/02/2034	680,000	USD	703,109	0.08
FIRST QUANTUM MINERALS 8.625% 01/06/2031	1,000,000	USD	1,051,645	0.12
NOVA CHEMICALS 8.5% 15/11/2028	2,307,000	USD	2,420,654	0.28
			4,175,408	**0.48**
Chile				
CHILE (GOVT) 5.65% 13/01/2037	800,000	USD	842,773	0.10
CORP NACIONAL DEL COBRE DE CHILE 6.78% 13/01/2055	500,000	USD	536,544	0.06
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	2,180,000	USD	2,308,806	0.27
			3,688,123	**0.43**
China				
ADD HERO HOLDINGS 8.5% 30/09/2029	276,679	USD	18,783	-
ADD HERO HOLDINGS 9% 30/09/2030	212,830	USD	4,857	-
ADD HERO HOLDINGS 9.8% 30/09/2031	276,679	USD	6,082	-
ALIBABA GROUP HOLDING 3.4% 06/12/2027	200,000	USD	197,622	0.02
CHINA AOYUAN GROUP 0% STEP PERP	439,771	USD	3,443	-
CHINA AOYUAN GROUP CV 0% 30/09/2028	39,303	USD	754	-
COUNTRY GARDEN HOLDINGS 5.125% 14/01/2027	750,000	USD	80,203	0.01
COUNTRY GARDEN HOLDINGS 6.15% 17/09/2025	1,200,000	USD	128,248	0.01
INDUSTRIAL COMMERCIAL BANK OF CHINA 4.5% 19/01/2026	200,000	USD	200,183	0.02
LOGAN PROPERTY HOLDINGS 7.5% 25/08/2022*	500,000	USD	43,847	0.01
TIMES CHINA HOLDINGS 5.75% 14/01/2027	2,365,000	USD	82,465	0.01
YUZHOU PROPERTIES 7.7% 20/02/2025*	800,000	USD	61,336	0.01
ZHENRO PROPERTIES GROUP 6.63% 07/01/2026	800,000	USD	5,787	-
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024*	200,000	USD	1,250	-
			834,860	**0.09**
Colombia				
COLOMBIA (GOVT) 7.75% 07/11/2036	1,645,000	USD	1,723,559	0.20
COLOMBIA (GOVT) 8.75% 14/11/2053	1,791,000	USD	1,964,034	0.23
ECOPETROL 7.75% 01/02/2032	270,000	USD	279,126	0.03
ECOPETROL 8.625% 19/01/2029	570,000	USD	619,879	0.07
GRUPO NUTRESA 8% 12/05/2030	1,000,000	USD	1,073,787	0.13
GRUPO NUTRESA 9% 12/05/2035	3,100,000	USD	3,517,288	0.41
			9,177,673	**1.07**
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	330,000	USD	354,954	0.04
			354,954	**0.04**
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	2,800,000	EUR	3,315,276	0.39
JYSKE BANK 5.125% VRN 01/05/2035	4,000,000	EUR	4,979,525	0.58
ORSTED 1.75% VRN 09/12/3019	2,500,000	EUR	2,817,019	0.33
TDC NET 6.5% 01/06/2031	4,000,000	EUR	5,214,586	0.61
			16,326,406	**1.91**
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	600,000	USD	628,311	0.07
DOMINICAN REPUBLIC (GOVT) 7.05% 03/02/2031	830,000	USD	896,208	0.10
			1,524,519	**0.17**
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	400,000	USD	310,402	0.04
			310,402	**0.04**
Egypt				
EGYPT (GOVT) 8.7002% 01/03/2049	500,000	USD	444,560	0.05
EGYPT (GOVT) 8.75% 30/09/2051	550,000	USD	491,094	0.06
			935,654	**0.11**
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	1,640,000	USD	43,138	0.01
			43,138	**0.01**
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	1,079,000	EUR	1,310,343	0.15
NORDEA BANK 4.875% VRN 23/02/2034	977,000	EUR	1,209,969	0.14
SAMPO 2.5% VRN 03/09/2052	3,000,000	EUR	3,271,639	0.38
			5,791,951	**0.67**
France				
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	1,200,000	EUR	1,421,860	0.17
AXA 3.875% VRN PERP	2,000,000	EUR	2,350,342	0.27
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	2,000,000	EUR	2,419,724	0.28
BNP PARIBAS 1.125% VRN 15/01/2032	1,000,000	EUR	1,148,037	0.13
BNP PARIBAS 3.7796% VRN 19/01/2036	1,600,000	EUR	1,878,252	0.22
BPCE 2.125% VRN 13/10/2046	2,600,000	EUR	2,758,647	0.32
CAPGEMINI 3.5% 25/09/2034	3,000,000	EUR	3,496,279	0.41

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PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CARREFOUR 3.75% 24/05/2033	2,800,000	EUR	3,284,328	0.38
CREDIT AGRICOLE 4.125% VRN 18/03/2035	3,000,000	EUR	3,598,599	0.42
CREDIT AGRICOLE ASSURANCES 4.75% VRN 27/09/2048	2,000,000	EUR	2,457,160	0.29
CROWN EUROPEAN HOLDINGS 3.75% 30/09/2031	2,215,000	EUR	2,601,441	0.30
ELECTRICITE DE FRANCE 5.625% VRN PERP	3,000,000	EUR	3,712,670	0.43
GROUPE DES ASSURANCES DU CREDIT 5% VRN 30/10/2044	3,000,000	EUR	3,693,007	0.43
NEXANS 4.125% 29/05/2029	2,000,000	EUR	2,422,111	0.28
ORANGE 1.375% VRN PERP	2,000,000	EUR	2,178,439	0.25
ORANGE 3.875% VRN PERP	1,700,000	EUR	1,986,946	0.23
RCI BANQUE 4.75% VRN 24/03/2037	2,500,000	EUR	2,993,250	0.35
SCOR 4.522% VRN 10/09/2055	2,000,000	EUR	2,401,440	0.28
TELEPERFORMANCE 5.75% 22/11/2031	2,000,000	EUR	2,550,205	0.30
TOTAL 1.625% VRN PERP	1,000,000	EUR	1,135,842	0.13
TOTALENERGIES 3.25% VRN PERP	2,000,000	EUR	2,109,480	0.25
TOTALENERGIES 4.12% VRN PERP	3,038,000	EUR	3,638,309	0.43
VEOLIA ENVIRONNEMENT 2.25% VRN PERP	4,000,000	EUR	4,683,834	0.55
VEOLIA ENVIRONNEMENT 4.371% VRN PERP	1,400,000	EUR	1,681,226	0.20
			62,601,428	**7.30**
Gabon				
GABON (GOVT) 7% 24/11/2031	1,250,000	USD	1,004,517	0.12
			1,004,517	**0.12**
Germany				
ENBW ENERGIE BADENWUERTTEMBE 5.25% VRN 23/01/2084	3,000,000	EUR	3,744,968	0.44
MERCK 1.625% VRN 09/09/2080	2,000,000	EUR	2,327,973	0.27
MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	3,000,000	EUR	3,529,987	0.41
RWE 4.625% VRN 18/06/2055	3,000,000	EUR	3,591,296	0.42
			13,194,224	**1.54**
Ghana				
GHANA (GOVT) 0% 03/07/2026	80,280	USD	31,090	-
GHANA (GOVT) 5% 03/07/2035 STEP	1,320,000	USD	1,113,046	0.13
			1,144,136	**0.13**
Guatemala				
GUATEMALA (GOVT) 6.875% 15/08/2055	1,751,000	USD	1,837,449	0.21
			1,837,449	**0.21**
Hong Kong				
SHIMAO GROUP HOLDINGS 2% 21/07/2032	139,545	USD	4,743	-
SHIMAO GROUP HOLDINGS 2% 21/07/2033	209,319	USD	6,450	-
SHIMAO GROUP HOLDINGS 5% 21/07/2031	762,531	USD	32,495	-
			43,688	**-**
Hungary				
HUNGARY (GOVT) 5.25% 16/06/2029	2,400,000	USD	2,456,891	0.29
HUNGARY (GOVT) 6.75% 23/09/2055	688,000	USD	729,632	0.09
MAGYAR EXPORTIMPORT BANK 6.125% 04/12/2027	300,000	USD	310,704	0.04
			3,497,227	**0.42**
India				
EXPORTIMPORT BANK OF INDIA 5.5% 13/01/2035	490,000	USD	511,742	0.06
			511,742	**0.06**
Indonesia				
INDONESIA (GOVT) 2.15% 28/07/2031	1,530,000	USD	1,350,101	0.16
INDONESIA (GOVT) 3.55% 31/03/2032	1,400,000	USD	1,321,854	0.15
INDONESIA (GOVT) 4.2% 15/10/2050	550,000	USD	454,231	0.05
INDONESIA (GOVT) 4.65% 20/09/2032	2,545,000	USD	2,556,165	0.30
INDONESIA (GOVT) 5.2% 23/07/2035	930,000	USD	951,866	0.11
PERTAMINA HULU ENERGI 5.25% 21/05/2030	1,016,000	USD	1,039,055	0.12
PERUHAAN PENERBIT SBSN INDONESI 5.1% 02/07/2029	300,000	USD	308,740	0.04
PERUSAHAAN PENERBIT 3.8% 23/06/2050	300,000	USD	227,354	0.03
			8,209,366	**0.96**
Ireland				
AIB GROUP 2.875% VRN 30/05/2031	2,000,000	EUR	2,352,299	0.28
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	1,590,000	USD	1,602,087	0.19
BANK OF IRELAND 6.75% VRN 01/03/2033	3,000,000	EUR	3,784,766	0.44
FISERV FUNDING 4% 15/06/2036	3,000,000	EUR	3,535,148	0.41
			11,274,300	**1.32**
Israel				
ISRAEL (GOVT) 3.375% 15/01/2050	900,000	USD	599,495	0.07
			599,495	**0.07**
Italy				
ENEL 6.625% VRN PERP	1,100,000	EUR	1,459,690	0.17
GENERALI 4.083% 16/07/2035	1,235,000	EUR	1,471,537	0.17
GENERALI 5.272% 12/09/2033	1,601,000	EUR	2,062,395	0.24
INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	1,333,000	EUR	1,505,427	0.18
INTE NPAOLO 4.271% VRN 14/11/2036	1,963,000	EUR	2,363,402	0.28
UNICREDIT 5.375% VRN 16/04/2034	1,500,000	EUR	1,872,235	0.22
			10,734,686	**1.26**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	1,200,000	USD	1,208,185	0.14
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	240,000	USD	239,934	0.03
IVORY COAST (GOVT) 6.125% 15/06/2033	940,000	USD	904,370	0.11
IVORY COAST (GOVT) 8.075% 01/04/2036	1,424,000	USD	1,474,929	0.17
IVORY COAST (GOVT) 8.25% 30/01/2037	604,000	USD	630,412	0.07
			4,457,830	**0.52**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	600,000	USD	630,673	0.07
			630,673	**0.07**
Kazakhstan				
KAZMUNAYGAS NATIONAL 5.375% 24/04/2030	2,020,000	USD	2,079,938	0.24
			2,079,938	**0.24**
Kazakstan				
DEVELOPMENT BANK OF KAZAKHSTAN 5.625% 07/04/2030	1,000,000	USD	1,037,897	0.12
			1,037,897	**0.12**
Kenya				
KENYA (GOVT) 6.3% 23/01/2034	300,000	USD	263,907	0.03
			263,907	**0.03**
Latvia				
LATVIA (GOVT) 5.125% 30/07/2034	450,000	USD	462,735	0.05
			462,735	**0.05**
Luxembourg				
AEGEA FINANCE 7.625% 20/01/2036	420,000	USD	418,771	0.05
ALBION FINANCING 7% 21/05/2030	531,000	USD	551,016	0.06
CHILE ELECTRICITY LUX MPC II R 5.58% 20/10/2035	1,259,000	USD	1,272,359	0.15
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	1,102,000	EUR	1,328,850	0.16
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	4,465,000	USD	4,601,815	0.54

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PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
EAGLE FUNDING LUXCO 5.5% 17/08/2030	1,661,000	USD	1,688,053	0.20
FRONERI LUX FINCO 4.75% 01/08/2032	900,000	EUR	1,068,792	0.12
FRONERI LUX FINCO 6% 01/08/2032	800,000	USD	800,851	0.09
FS LUXEMBOURG 8.625% 25/06/2033	586,000	USD	611,232	0.07
LOGICOR FINANCING 4.625% 25/07/2028	1,341,000	EUR	1,639,438	0.19
MHP LUX 6.25% 19/09/2029	350,000	USD	285,267	0.03
SES 4.875% 24/06/2033	2,000,000	EUR	2,450,504	0.29
			16,716,948	**1.95**
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	1,250,000	USD	1,218,031	0.14
CEMEX SAB 7.2% VRN PERP	291,000	USD	302,354	0.04
MEXICO (GOVT) 5.4% 09/02/2028	600,000	USD	615,499	0.07
MEXICO (GOVT) 5.625% 22/09/2035	1,550,000	USD	1,544,711	0.18
MEXICO (GOVT) 5.85% 02/07/2032	780,000	USD	808,360	0.09
MEXICO (GOVT) 6.35% 09/02/2035	200,000	USD	211,652	0.02
MEXICO (GOVT) 6.4% 07/05/2054	2,100,000	USD	2,056,334	0.24
MEXICO (GOVT) 6.625% 29/01/2038	2,262,000	USD	2,383,587	0.28
MEXICO (GOVT) 6.875% 13/05/2037	1,450,000	USD	1,567,247	0.18
MEXICO (GOVT) 7.375% 13/05/2055	900,000	USD	991,738	0.12
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	800,000	USD	799,431	0.09
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	450,000	USD	391,141	0.05
TRUST FIBRA 7.375% 13/02/2034	1,200,000	USD	1,295,015	0.15
			14,185,100	**1.65**
Morocco				
OCP 6.70% 01/03/2036	1,879,000	USD	2,013,780	0.24
			2,013,780	**0.24**
Netherlands				
ABERTIS INFRAESTRUCTURAS FINANCE 4.875% VRN PERP	1,700,000	EUR	2,062,045	0.24
ACHMEA 5.625% VRN 02/11/2044	1,325,000	EUR	1,707,345	0.20
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	3,000,000	EUR	3,422,164	0.40
ALLIANDER 4.5% VRN PERP	4,000,000	EUR	4,885,582	0.57
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	2,000,000	EUR	2,316,249	0.27
ASR NEDERLAND 7% VRN 07/12/2043	1,000,000	EUR	1,405,630	0.16
HEINEKEN 3.505% 03/05/2034	3,080,000	EUR	3,640,287	0.43
ING GROEP 7.5% VRN PERP	1,500,000	USD	1,567,015	0.18
ING GROEP FRN 1% 13/11/2030	2,100,000	EUR	2,462,681	0.29
NN GROUP 4.625% VRN 13/01/2048	2,000,000	EUR	2,436,947	0.28
PETROBRAS GLOBAL FINANCE 6.25% 10/01/2036	672,000	USD	664,814	0.08
PROSUS 4.027% 03/08/2050	2,580,000	USD	1,809,682	0.21
SUNRISE FINCO I 4.625% 15/05/2032	2,500,000	EUR	2,980,476	0.35
TELEFONICA EUROPE 6.135% VRN PERP	3,000,000	EUR	3,813,660	0.45
URENCO FINANCE 3.625% 18/06/2035	2,500,000	EUR	2,939,766	0.34
			38,114,343	**4.45**
Nigeria				
NIGERIA (GOVT) 10.375% 09/12/2034	830,000	USD	924,051	0.11
NIGERIA (GOVT) 6.125% 28/09/2028	500,000	USD	491,298	0.06
NIGERIA (GOVT) 6.5% 28/11/2027	300,000	USD	301,245	0.04
NIGERIA (GOVT) 8.25% 28/09/2051	320,000	USD	288,251	0.03
NIGERIA (GOVT) 9.625% 09/06/2031	400,000	USD	432,230	0.05
			2,437,075	**0.29**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	546,000	USD	556,312	0.07
			556,312	**0.07**
Paraguay				
PARAGUAY (GOVT) 5.85% 21/08/2033	750,000	USD	792,016	0.09
PARAGUAY (GOVT) 6% 09/02/2036	1,680,000	USD	1,785,812	0.21
			2,577,828	**0.30**
Peru				
CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	1,100,000	USD	1,135,740	0.13
KALLPA GENERACION 5.5% 11/09/2035	526,000	USD	530,015	0.06
PERU (GOVT) 5.5% 30/03/2036	1,000,000	USD	1,020,571	0.12
PERU (GOVT) 6.2% 30/06/2055	692,000	USD	721,656	0.08
PETROLEOS DEL PERU 4.75% 19/06/2032	730,000	USD	635,598	0.07
PETROLEOS DEL PERU 5.625% 19/06/2047	500,000	USD	370,537	0.04
			4,414,117	**0.50**
Poland				
BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	300,000	USD	318,716	0.04
ORLEN 6.0% 30/01/2035	700,000	USD	732,516	0.09
POLAND (GOVT) 4.875% 12/02/2030	600,000	USD	617,860	0.07
POLAND (GOVT) 5.5% 04/04/2053	300,000	USD	289,859	0.03
POLAND (GOVT) 5.5% 16/11/2027	300,000	USD	310,306	0.04
POLAND (GOVT) I 5.125% 18/09/2034	400,000	USD	408,778	0.05
			2,678,035	**0.32**
Qatar				
QNB FINANCE 1.375% 26/01/2026	750,000	USD	742,853	0.09
			742,853	**0.09**
Romania				
ROMANIA (GOVT) 6.625% 16/05/2036	3,222,000	USD	3,271,164	0.38
ROMANIA (GOVT) 7.5% 10/02/2037	850,000	USD	914,493	0.11
			4,185,657	**0.49**
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	1,970,000	USD	1,971,771	0.23
GACI FIRST INVESTMENT 4.75% 14/02/2030	400,000	USD	406,515	0.05
GACI FIRST INVESTMENT CO 5% 15/09/2035	830,000	USD	832,226	0.10
KSA SUKUK 4.27% 22/05/2029	400,000	USD	400,755	0.05
SAUDI ARABIA (GOVT) 3.45% 02/02/2061	650,000	USD	425,069	0.05
SAUDI ARABIA (GOVT) 3.75% 21/01/2055	390,000	USD	280,986	0.03
SAUDI ARABIA (GOVT) 4.5% 26/10/2046	522,000	USD	452,599	0.05
SAUDI ARABIA (GOVT) 4.625% 04/10/2047	400,000	USD	349,178	0.04
SAUDI ARABIA (GOVT) 5% 17/04/2049	1,250,000	USD	1,146,400	0.13
SAUDI ARABIA (GOVT) 5.25% 16/01/2050	1,325,000	USD	1,262,356	0.15
SAUDI ARABIA (GOVT) 5.625% 13/01/2035	240,000	USD	255,944	0.03
SAUDI ARABIA (GOVT) B 3.25% 17/11/2051	1,250,000	USD	839,574	0.10
SUCI SECOND INVESTMENT 6% 25/10/2028	2,329,000	USD	2,445,587	0.29
			11,068,960	**1.30**
Senegal				
SENEGAL (GOVT) 7.75% 10/06/31	330,000	USD	266,843	0.03
			266,843	**0.03**
Serbia				
SERBIA (GOVT) 6% 12/06/2034	1,600,000	USD	1,667,330	0.19
SERBIA (GOVT) 6.25% 26/05/2028	420,000	USD	438,269	0.05
SERBIA (GOVT) 6.5% 26/09/2033	790,000	USD	856,715	0.10
			2,962,314	**0.34**
South Africa				
SOUTH AFRICA (GOVT) 7.10% 19/11/36	845,000	USD	881,712	0.10
SOUTH AFRICA (GOVT) 7.950% 19/11/54	1,500,000	USD	1,524,172	0.18
			2,405,884	**0.28**
South Korea				
SHINHAN FINANCIAL GROUP 5% 24/07/2028	950,000	USD	969,665	0.11

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			969,665	**0.11**
Spain				
BANCO SANTANDER 1.625% 22/10/2030	2,000,000	EUR	2,189,209	0.26
BANCO SANTANDER 5.75% VRN 23/08/2033	3,000,000	EUR	3,757,842	0.44
CAIXABANK 1.25% VRN 18/06/2031	2,800,000	EUR	3,265,328	0.38
CAIXABANK 4.375% VRN 08/08/2036	1,400,000	EUR	1,698,526	0.20
CAIXABANK 4.885% VRN 03/07/2031	3,000,000	USD	3,036,838	0.36
CAIXABANK 5.581% VRN 03/07/2036	4,000,000	USD	4,105,532	0.48
EL CORTE INGLES 3.5% 24/07/2033	2,800,000	EUR	3,245,970	0.38
IBERDROLA FINANZAS 4.871% VRN PERP	900,000	EUR	1,114,732	0.13
LORCA TELECOM BONDCO 5.75% 30/04/2029	3,000,000	EUR	3,675,391	0.43
			26,089,368	**3.06**
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	662,513	USD	568,264	0.07
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	200,000	USD	177,979	0.02
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	282,292	USD	249,627	0.03
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	102,891	USD	75,161	0.01
SRI LANKA (GOVT) 4% 15/04/2028	383,000	USD	267,851	0.03
			1,338,882	**0.16**
Sweden				
INVESTOR 3.5% 31/03/2034	897,000	EUR	1,067,390	0.12
SKANDINAVISKA ENSKILDA BANKE 0.75% VRN 03/11/2031	3,000,000	EUR	3,448,418	0.40
TELIA 2.75% VRN 30/06/2083	2,000,000	EUR	2,323,820	0.27
VATTENFALL 3% VRN 19/03/2077	4,000,000	EUR	4,682,968	0.55
			11,522,596	**1.34**
Switzerland				
UBS GROUP 9.25% VRN PERP	6,000,000	USD	7,152,680	0.83
			7,152,680	**0.83**
Trinidad & Tobago				
TRINIDAD TOBAGO (GOVT) 4.5% 26/06/2030	850,000	USD	828,076	0.10
			828,076	**0.10**
Turkey				
AKBANK 9.3686% VRN PERP	700,000	USD	734,674	0.09
TURKEY (GOVT) 6.625% 17/02/2045	1,850,000	USD	1,657,089	0.19
TURKEY (GOVT) 6.95% 16/09/2035	2,026,000	USD	2,040,231	0.24
TURKEY (GOVT) 7.125% 12/02/2032	1,850,000	USD	1,914,577	0.22
TURKEY (GOVT) 7.625% 26/04/2029	1,200,000	USD	1,275,858	0.15
TURKIYE IS BANKASI 7.375% VRN 02/04/2036	1,100,000	USD	1,097,065	0.13
TURKIYE VARLIK FONU YONETIMI 7.75% 10/09/2035	258,000	USD	263,506	0.03
TURKIYE VARLIK FONU YONETIMI 8.25% 14/02/2029	650,000	USD	687,557	0.08
			9,670,557	**1.13**
Ukraine				
UKRAINE (GOVT) 0% VRN 31/05/2040	1,130,000	USD	903,310	0.11
UKRAINE (GOVT) 1.75% 01/02/2029	412,405	USD	283,689	0.03
			1,186,999	**0.14**
United Arab Emirates				
ABU DHABI (GOVT) 3.125% 30/09/2049	1,500,000	USD	1,086,917	0.13
ABU DHABI (GOVT) 4.125% 11/10/2047	1,347,000	USD	1,165,857	0.14
ABU DHABI (GOVT) 5.5% 30/04/2054	2,418,000	USD	2,528,038	0.30
ADNOC MURBAN RSC 5.125% 11/09/2054	387,000	USD	367,640	0.04
EMIRATES NBD BANK 4.25% VRN PERP	1,150,000	USD	1,121,737	0.13
MDGH GMTN 5.875% 01/05/2034	900,000	USD	982,560	0.11
MDGH GMTN RSC 4.375% 22/11/2033	2,850,000	USD	2,813,718	0.33
NBK TIER 1 LTD 6.375% VRN PERP	1,661,000	USD	1,711,528	0.20

Description	Quantity/ Face Value	Currency	Market value	% net assets
			11,777,995	**1.38**
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	1,018,000	USD	1,042,326	0.12
BARCLAYS 4.973% VRN 31/05/2036	4,000,000	EUR	4,964,076	0.58
BARCLAYS 5.335% VRN 10/09/2035	1,740,000	USD	1,768,778	0.21
BARCLAYS 7.625% VRN PERP	266,000	USD	281,843	0.03
BP CAPITAL MARKETS 3.25% VRN PERP	3,000,000	EUR	3,531,049	0.41
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	3,782,000	EUR	4,650,175	0.54
TRAFFORD CENTRE FINANCE FRN 28/04/2035	2,000,000	GBP	824,968	0.10
VODAFONE GROUP 4.125% VRN 12/09/2055	3,000,000	EUR	3,517,902	0.41
VODAFONE GROUP 5.625% 10/02/2053	2,000,000	USD	1,956,897	0.23
VODAFONE GROUP 5.75% 28/06/2054	2,500,000	USD	2,471,749	0.29
			25,009,763	**2.92**
United States				
AMERICAN TOWER CORP 5.55% 15/07/2033	1,750,000	USD	1,835,386	0.21
AMGEN 5.65% 02/03/2053	2,000,000	USD	2,004,675	0.23
ARES CAPITAL CORP 5.1% 15/01/2031	1,075,000	USD	1,068,306	0.12
ARSENAL AIC PARENT 8% 01/10/2030	1,068,000	USD	1,133,114	0.13
AT&T 4.35% 01/03/2029	2,000,000	USD	2,010,720	0.24
ATHENE HOLDING 6.875% VRN 28/06/2055	1,000,000	USD	1,025,080	0.12
ATT 5.4% 15/02/2034	1,000,000	USD	1,041,027	0.12
BATH & BODY WORKS 6.875% 01/11/2035	1,000,000	USD	1,040,768	0.12
BEACH ACQUISITION BIDCO 5.25% 15/07/2032	1,520,000	EUR	1,833,874	0.21
BLUE OWL CAPITAL CORP 4.25% 15/01/2026	1,000,000	USD	998,813	0.12
BOOTS GROUP FINCO 5.375% 31/08/2032	450,000	EUR	544,411	0.06
BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	264,000	USD	263,976	0.03
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	767,000	USD	788,847	0.09
BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	465,000	USD	487,764	0.06
CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	356,000	USD	353,217	0.04
CHARTER COMMUNICATIONS OPERATING 6.7% 01/12/2055	1,000,000	USD	1,015,181	0.12
CHARTER COMMUNICATIONS OPERATING 4.4% 01/04/2033	750,000	USD	712,273	0.08
COUSINS PROPERTIES 5.375% 15/02/2032	2,500,000	USD	2,565,343	0.30
CVS HEALTH CORP 5% 15/09/2032	500,000	USD	506,992	0.06
DELL INTERNATIONAL CORP 4.75% 06/10/2032	1,298,000	USD	1,294,900	0.15
DELTA AIR LINES 4.95% 10/07/2028	727,000	USD	736,044	0.09
DUKE ENERGY CORP 4.95% 15/09/2035	655,000	USD	652,491	0.08
DUKE ENERGY CORP 5.7% 15/09/2055	667,000	USD	667,774	0.08
ECHOSTAR CORP 10.75% 30/11/2029	750,000	USD	825,062	0.10
ENERGY TRANSFER 5.35% 15/05/2045	1,800,000	USD	1,655,841	0.19
EXELON CORP 5.625% 15/06/2035	2,500,000	USD	2,612,085	0.31
FISERV 5.45% 15/03/2034	1,500,000	USD	1,553,872	0.18
FORD MOTOR CREDIT 6.125% 08/03/2034	725,000	USD	730,028	0.09
FORD MOTOR CREDIT 7.122% 07/11/2033	2,500,000	USD	2,678,130	0.31
GE HEALTHCARE TECHNOLOGIES 5.905% 22/11/2032	1,000,000	USD	1,078,660	0.13
INTERSTATE POWER AND LIGHT CO 5.6% 01/10/2055	500,000	USD	494,888	0.06
KILROY REALTY 5.875% 15/10/2035	924,000	USD	937,696	0.11
LAS VEGAS SANDS CORP 5.625% 15/06/2028	500,000	USD	511,576	0.06
MOTOROLA SOLUTIONS 5.2% 15/08/2032	810,000	USD	836,187	0.10
MOTOROLA SOLUTIONS 5.4% 15/04/2034	2,110,000	USD	2,190,066	0.26
NEXTERA ENERGY CAPITAL HOLDINGS 5.05% 15/03/2030	1,250,000	USD	1,288,778	0.15
OCCIDENTAL PETROLEUM 6.625% 01/09/2030	1,500,000	USD	1,607,905	0.19
ONEMAIN FINANCE CORP 7.125% 15/09/2032	629,000	USD	653,003	0.08
ORACLE CORP 5.2% 26/09/2035	1,004,000	USD	1,011,276	0.12
SASOL FINANCING 4.375% 18/09/2026	800,000	USD	797,958	0.09
SASOL FINANCING 5.5% 18/03/2031	500,000	USD	440,268	0.05

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SONOCO PRODUCTS 5% 01/09/2034	1,500,000	USD	1,487,650	0.17
SPRINT CAPITAL 6.875% 15/11/2028	3,000,000	USD	3,228,918	0.38
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	301,000	USD	303,758	0.04
TAPESTRY 5.1% 11/03/2030	1,000,000	USD	1,024,569	0.12
UNITED STATES TREASURY NOTEBOND 4.625% 15/02/2035	1,000,000	USD	1,041,172	0.12
US (GOVT) 3.375% 15/11/2048	169,000	USD	136,230	0.02
US (GOVT) 4% 31/07/2032	500,000	USD	503,242	0.06
US (GOVT) 4.25% 15/11/2034	1,300,000	USD	1,317,164	0.15
US (GOVT) 4.5% 15/11/2054	850,000	USD	821,777	0.10
US (GOVT) 4.625% 15/02/2055	1,520,000	USD	1,500,050	0.18
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	1,091,000	USD	872,332	0.10
			58,721,117	**6.88**
Uruguay				
URUGUAY (GOVT) 5.25% 10/09/2060	100,000	USD	94,137	0.01
URUGUAY (GOVT) 5.75% 28/10/2034	650,000	USD	698,995	0.08
			793,132	**0.09**
Total Bonds			**448,486,254**	**52.38**
Asset Backed Securities				
Australia				
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/11/2053	1,810,000	AUD	272,271	0.03
			272,271	**0.03**
Ireland				
CVC CORDATUS LOAN FUND DAC FRN 15/05/2037	1,500,000	EUR	1,768,352	0.21
CVC CORDATUS LOAN FUND FRN 17/06/2032	2,000,000	EUR	2,351,935	0.28
INVESCO EURO CLO XII DAC FRN 15/07/2037	1,600,000	EUR	1,881,783	0.22
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,500,000	EUR	2,942,075	0.34
			8,944,145	**1.05**
Italy				
ERNA FRN 25/07/2031	1,000,000	EUR	316,955	0.04
			316,955	**0.04**
United Kingdom				
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	1,000,000	GBP	1,347,369	0.16
			1,347,369	**0.16**
United States				
COMMERCIAL MORTGAGE TRUST VRN 10/07/2046	2,000,000	USD	1,250,772	0.15
			1,250,772	**0.15**
Total Asset Backed Securities			**12,131,512**	**1.43**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**460,619,391**	**53.81**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	2,184,000	USD	1,292,188	0.15
ARGENTINA (GOVT) 0.125% 09/07/2030	3,398,815	USD	1,903,190	0.22
ARGENTINA (GOVT) 0.125% 09/07/2041	3,071,236	USD	1,572,060	0.18
			4,767,438	**0.55**
Australia				
ALUMINA PTY 6.125% 15/03/2030	200,000	USD	204,761	0.02
ALUMINA PTY 6.375% 15/09/2032	200,000	USD	205,894	0.02
MINERAL RESOURCES LTD 7% 01/04/2031	780,000	USD	790,026	0.09
			1,200,681	**0.13**
Bermuda				
NCL CORP 6.25% 15/09/2033	1,500,000	USD	1,509,177	0.18
VIKING CRUISES 5.875% 15/10/2033	1,000,000	USD	1,000,000	0.12
			2,509,177	**0.30**
Canada				
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	1,600,000	USD	1,669,754	0.20
CAPSTONE COPPER CORP 6.75% 31-03-2033	498,000	USD	513,751	0.06
CASCADES USA 6.75% 15/07/2030	813,000	USD	828,208	0.10
FIRST QUANTUM MINERALS 7.25% 15/02/2034	595,000	USD	615,220	0.07
FIRST QUANTUM MINERALS 8% 01/03/2033	2,370,000	USD	2,505,715	0.29
FIRST QUANTUM MINERALS 9.375% 01/03/2029 (USC3535CAQ18)	700,000	USD	743,071	0.09
KINROSS GOLD 6.25% 15/07/2033	1,000,000	USD	1,093,019	0.13
NOVA CHEMICALS 9% 15/02/2030	800,000	USD	858,834	0.10
NOVA CHEMICALS CORP 7% 01/12/2031	2,000,000	USD	2,108,395	0.25
OPEN TEXT 6.9% 01/12/2027	2,000,000	USD	2,084,949	0.24
			13,020,916	**1.53**
Chile				
CHILE (GOVT) 2.55% 27/01/2032	1,500,000	USD	1,337,795	0.16
CHILE (GOVT) 3.5% 31/01/2034	1,000,000	USD	917,448	0.11
CHILE (GOVT) 4.34% 07/03/2042	2,480,000	USD	2,202,523	0.26
CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	1,000,000	USD	987,786	0.12
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	200,000	USD	163,167	0.02
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	1,050,000	USD	1,069,482	0.13
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	872,000	USD	915,398	0.11
			7,593,599	**0.91**
China				
ALIBABA GROUP 3.15% 09/02/2051	800,000	USD	563,064	0.07
CHINA AOYUAN GROUP 5.5% 30/09/2031	109,942	USD	2,087	-
			565,151	**0.07**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	1,362,000	USD	1,460,898	0.17
GRUPO NUTRESA 9% 12/05/2035	796,000	USD	903,783	0.11
			2,364,681	**0.28**
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	2,350,000	USD	2,452,937	0.29
COSTA RICA (GOVT) 7.158% 12/03/2045	689,000	USD	744,221	0.09
COSTA RICA (GOVT) 7.3% 13/11/2054	2,100,000	USD	2,298,968	0.27
			5,496,126	**0.65**
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.5% 22/02/2029	1,074,000	USD	1,097,112	0.13
DOMINICAN REPUBLIC (GOVT) 5.875% 30/01/2060	350,000	USD	311,731	0.04
DOMINICAN REPUBLIC (GOVT) 6% 22/02/2033	625,000	USD	638,850	0.07
			2,047,693	**0.24**
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2030	780,000	USD	703,684	0.08
			703,684	**0.08**
Egypt				
EGYPT (GOVT) 7.5% 31/01/2027	250,000	USD	253,426	0.03
			253,426	**0.03**
France				
BNP PARIBAS CARDIF 4.032% VRN PERP	2,000,000	EUR	2,353,822	0.28

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
GETLINK 4.125% 15/04/2030	3,145,000	EUR	3,785,285	0.44
			6,139,107	**0.72**
India				
SHRIRAM FINANCE 6.625% 22/04/2027	1,370,000	USD	1,400,518	0.16
			1,400,518	**0.16**
Indonesia				
INDONESIA (GOVT) 5.5% 02/07/2054	1,300,000	USD	1,291,390	0.15
			1,291,390	**0.15**
Ireland				
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	633,000	USD	654,926	0.08
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	586,000	USD	601,898	0.07
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	1,250,000	USD	1,301,271	0.15
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	750,000	USD	755,038	0.09
ROADSTER FINANCE DESIGNATED 2.375% 08/12/2032	2,050,000	EUR	2,372,519	0.28
			5,685,652	**0.67**
Italy				
FIBERCOP 7.2% 18/07/2036	3,000,000	USD	3,037,856	0.36
INTESA SANPAOLO 3.875% 14/07/2027	4,000,000	USD	3,977,673	0.47
			7,015,529	**0.83**
Luxembourg				
LOGICOR FINANCING 2% 17/01/2034	3,000,000	EUR	3,019,045	0.35
SES 2.875% VRN PERP	2,500,000	EUR	2,914,441	0.34
			5,933,486	**0.69**
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	1,350,000	USD	1,376,248	0.16
			1,376,248	**0.16**
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	840,000	USD	834,121	0.10
CEMEX 5.125% VRN PERP	1,400,000	USD	1,397,519	0.16
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	1,400,000	USD	1,478,651	0.17
MEXICO (GOVT) 3.5% 12/02/2034	2,039,000	USD	1,776,651	0.21
MEXICO (GOVT) 3.771% 24/05/2061	1,650,000	USD	1,046,942	0.12
MEXICO (GOVT) 4.4% 12/02/2052	1,030,000	USD	773,424	0.09
MEXICO (GOVT) 4.6% 23/01/2046	500,000	USD	402,831	0.05
MEXICO (GOVT) 4.75% 27/04/2032	1,020,000	USD	999,632	0.12
MEXICO (GOVT) 5% 27/04/2051	420,000	USD	346,396	0.04
MEXICO (GOVT) 6% 07/05/2036	800,000	USD	821,520	0.10
TRUST 6.39% 15/01/2050	402,000	USD	373,067	0.04
			10,250,754	**1.20**
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	555,000	USD	533,665	0.06
IBERDROLA INTERNATIONAL 2.25% VRN PERP	2,000,000	EUR	2,246,785	0.26
PROSUS 3.257% 19/01/2027	400,000	USD	394,401	0.05
			3,174,851	**0.37**
Paraguay				
BANCO CONTINENTAL 2.75% 10/12/2025	1,608,000	USD	1,601,659	0.19
			1,601,659	**0.19**
Peru				
BANCO INTERNACIONAL DEL PERU 3.25% 04/10/2026	700,000	USD	692,520	0.08
FONDO MIVIVIENDA 4.625% 12/04/2027	1,300,000	USD	1,304,737	0.15
PERUVIAN (GOVT) 5.875% 08/08/2054	420,000	USD	422,126	0.05
			2,419,383	**0.28**
Ukraine				
UKRAINE (GOVT) 0% 01/02/2034	93,321	USD	38,861	-
UKRAINE (GOVT) 0% 01/02/2035	441,883	USD	215,516	0.03
UKRAINE (GOVT) 0% 01/02/2036	265,718	USD	129,725	0.02
			384,102	**0.05**
United Arab Emirates				
ABU DHABI CRUDE OIL PIPELINE 4.6% 02/11/2047	200,000	USD	185,518	0.02
			185,518	**0.02**
United Kingdom				
LIQUID TELECOMMUNICATIONS FINANCIAL 5.5% 04/09/2026	600,000	USD	521,323	0.06
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	702,000	USD	711,799	0.08
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	1,134,000	USD	1,153,850	0.13
MACQUARIE AIRFINANCE HOLDINGS 6.5% 26/03/2031	3,076,000	USD	3,299,092	0.39
MACQUARIE AIRFINANCE HOLDINGS 8.125% 30/03/2029	2,000,000	USD	2,083,697	0.24
			7,769,761	**0.90**
United States				
ADIENT GLOBAL HOLDINGS 7.5% 15/02/2033	178,000	USD	184,258	0.02
AIRCASTLE 5.75% 01/10/2031	1,945,000	USD	2,030,107	0.24
ALLY FINANCIAL 4.7% VRN PERP	1,633,000	USD	1,594,706	0.19
ALLY FINANCIAL 6.184% VRN 26/07/2035	643,000	USD	664,942	0.08
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	391,000	USD	390,403	0.05
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	181,000	USD	187,505	0.02
ARCHROCK PARTNERS 6.625% 01/09/2032	500,000	USD	513,524	0.06
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	489,000	USD	498,562	0.06
ASHTON WOODS 6.875% 01/08/2033	545,000	USD	549,226	0.06
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	1,913,000	USD	1,961,782	0.23
ATT 3.5% 15/09/2053	1,250,000	USD	867,656	0.10
AVIATION CAPITAL GROUP 1.95% 20/09/2026	3,130,000	USD	3,058,710	0.36
AVIATION CAPITAL GROUP 4.8% 24/10/2030	1,498,000	USD	1,498,647	0.18
BANK OF AMERICA 2.482% VRN 21/09/2036	2,000,000	USD	1,738,137	0.20
BANK OF AMERICA CORP 6.625% VRN PERP	1,250,000	USD	1,301,675	0.15
BELLRING BRANDS 7% 15/03/2030	1,250,000	USD	1,293,736	0.15
BERRY GLOBAL 5.65% 15/01/2034	1,000,000	USD	1,043,279	0.12
BLACKSTONE PRIVATE CREDIT FUND 5.95% 16/07/2029	1,000,000	USD	1,031,569	0.12
BLOCK 5.625% 15/08/2030	1,552,000	USD	1,572,736	0.18
BLOCK 6% 15/08/2033	371,000	USD	380,286	0.04
BROADCOM 3.187% 15/11/2036	2,557,000	USD	2,186,099	0.26
BROADCOM 4.15% 15/04/2032	1,000,000	USD	982,246	0.11
BUILDERS FIRSTSOURCE 6.75% 15/05/2035	750,000	USD	784,345	0.09
CCO HOLDINGS 7.375% 01/03/2031	981,000	USD	1,013,957	0.12
CELANESE US HOLDINGS 6.75% 15-04-2033	492,000	USD	492,056	0.06
CENTENE 4.625% 15/12/2029	4,000,000	USD	3,889,694	0.45
CHARTER COMMUNICATION OPERATING CAPITAL 5.375% 01/05/2047	385,000	USD	333,950	0.04
CHARTER COMMUNICATIONS OPERATING 3.5% 01/03/2042	1,440,000	USD	1,041,166	0.12
CIVITAS RESOURCES 8.625% 01/11/2030	1,408,000	USD	1,459,629	0.17
CLEAN HARBORS 5.75% 15/10/2033	384,000	USD	387,800	0.05
CLEVELANDCLIFFS 7.625% 15/01/2034	1,210,000	USD	1,247,189	0.15
CLOUD SOFTWARE 6.5% 31/03/2029	1,679,000	USD	1,696,360	0.20
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	384,000	USD	391,518	0.05
COTY INCHFC PRESTIGE PRODUCTS 6.625% 15/07/2030	5,000,000	USD	5,111,184	0.60
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	500,000	USD	497,466	0.06
CRESCENT ENERGY FINANCE 8.375% 15/01/2034	166,000	USD	168,853	0.02
DAVITA 6.875% 01/09/2032	1,500,000	USD	1,551,320	0.18

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
DELTA AIR LINES 4.75% 20/10/2028	1,000,000	USD	1,006,556	0.12
DIRECTV FINANCING 8.875% 01/02/2030	635,000	USD	627,299	0.07
DOMINION ENERGY 6.875% VRN 01/02/2055	3,000,000	USD	3,149,999	0.37
DOMINION ENERGY 7% VRN 01/06/2054	1,000,000	USD	1,088,552	0.13
ENEL FINANCE AMERICA 2.875% 12/07/2041	1,620,000	USD	1,168,034	0.14
ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	1,425,000	USD	1,290,303	0.15
ENTERPRISE PRODUCTS OPERATING 5.25% VRN 16/08/2077	2,150,000	USD	2,149,756	0.25
EPR PROPERTIES 3.6% 15/11/2031	750,000	USD	694,261	0.08
EPR PROPERTIES 4.95% 15/04/2028	2,000,000	USD	2,015,988	0.24
FIESTA PURCHASER 7.875% 01/03/2031	1,000,000	USD	1,057,225	0.12
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	836,000	USD	874,218	0.10
GEN DIGITAL 6.25% 01/04/2033	529,000	USD	542,418	0.06
GLP CAPITAL 5.25% 15/02/2033	938,000	USD	940,346	0.11
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	545,000	USD	592,677	0.07
GPC MERGER 7.125% 15/08/2028	1,398,000	USD	1,401,216	0.16
GRAPHIC PACKAGING INTERNATIONAL 6.375% 15/07/2032	2,500,000	USD	2,543,009	0.30
GRAY MEDIA 7.25% 15/08/2033	507,000	USD	503,284	0.06
HCA 3.5% 15/07/2051	2,500,000	USD	1,717,418	0.20
HERC HOLDINGS 7% 15/06/2030	398,000	USD	414,345	0.05
HERC HOLDINGS 7.25% 15/06/2033	416,000	USD	434,892	0.05
HUB INTERNATIONAL 7.25% 15/06/2030	500,000	USD	521,651	0.06
IQVIA 6.25% 01/06/2032	476,000	USD	490,810	0.06
IRON MOUNTAIN 6.25% 15/01/2033	2,300,000	USD	2,349,497	0.27
JANE STREET GROUP 6.75% 01/05/2033	922,000	USD	959,001	0.11
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	537,000	USD	546,697	0.06
KODIAK GAS SERVICES 6.75% 01/10/2035	673,000	USD	691,373	0.08
KOHLS CORP 10% 01/06/2030	283,000	USD	308,217	0.04
KRAFT FOODS GROUP 5% 04/06/2042	1,300,000	USD	1,204,171	0.14
LEVEL 3 FINANCING 6.875% 30/06/2033	1,500,000	USD	1,529,095	0.18
LEVEL 3 FINANCING 7% 31/03/2034	183,000	USD	186,508	0.02
MAGNERA CORP 7.25% 15/11/2031	1,610,000	USD	1,517,249	0.18
MASTERBRAND 7% 15/07/2032	1,500,000	USD	1,554,855	0.18
MATADOR RESOURCES CO 6.25% 15/04/33	406,000	USD	408,443	0.05
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	1,000,000	USD	1,027,804	0.12
MORGAN STANLEY 2.484% VRN 16/09/2036	1,720,000	USD	1,496,899	0.18
MPLX 5.2% 01/03/2047	1,830,000	USD	1,650,873	0.19
NCL CORP 6.75% 01/02/2032	394,000	USD	405,374	0.05
NCR ATLEOS ESCROW 9.5% 01/04/2029	1,000,000	USD	1,083,664	0.13
NETAPP 5.5% 17/03/2032	839,000	USD	874,178	0.10
NETAPP 5.7% 17-03-2035	1,500,000	USD	1,570,223	0.18
NEWELL BRANDS INC 8.5% 01/06/2028	668,000	USD	708,751	0.08
NEXTERA ENERGY CAPITAL HOLDINGS 5.55% 15/03/2054	2,000,000	USD	1,970,285	0.23
NOVELIS CORP 6.375% 15/08/2033	554,000	USD	560,993	0.07
NRG ENERGY 10.25% VRN PERP	3,500,000	USD	3,828,413	0.45
NRG ENERGY 4.734% 15/10/2030	605,000	USD	605,870	0.07
OCCIDENTAL PETROLEUM 5.55% 01/10/2034	1,848,000	USD	1,877,471	0.22
OCCIDENTAL PETROLEUM 6.05% 01/10/2054	816,000	USD	802,073	0.09
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	500,000	USD	481,250	0.06
PERMIAN RESOURCES OPERATING 7% 15/01/2032	1,000,000	USD	1,038,212	0.12
PETSMART CO 7.5% 15/09/2032	943,000	USD	945,335	0.11
PHINIA 6.625% 15/10/2032	500,000	USD	516,106	0.06
POST HOLDINGS 6.375% 01/03/2033	1,500,000	USD	1,517,026	0.18
QNITY ELECTRONICS 5.75% 15/08/2032	1,192,000	USD	1,203,326	0.14
QNITY ELECTRONICS 6.25% 15/08/2033	692,000	USD	707,805	0.08
RHP HOTEL PROPERTIES 6.5% 15-06-2033	296,000	USD	305,099	0.04
ROCKET COS 6.125% 01/08/2030	605,000	USD	622,419	0.07
ROCKET COS 6.375% 01/08/2033	636,000	USD	658,536	0.08
SERVICE CORP INTERNATIONAL 5.75% 15/10/2032	1,431,000	USD	1,452,919	0.17
SHIFT4 PAYMENTS 6.75% 15/08/2032	644,000	USD	667,109	0.08
SHIFT4 PAYMENTS SHIFT4 PAYME 5.5% 15/05/2033	3,100,000	EUR	3,801,662	0.44
SONIC AUTOMOTIVE 4.875% 15/11/2031	750,000	USD	717,827	0.08
SSC TECHNOLOGIES 6.5% 01/06/2032	455,000	USD	471,358	0.06
STATE STREET 6.7% VRN PERP	3,000,000	USD	3,144,457	0.37
STELLANTIS FINANCE US 5.35% 17/03/2028	305,000	USD	308,900	0.04
SUNOCO 5.875% 15/03/2034	609,000	USD	603,860	0.07
SUNOCO 6.25% 01-07-2033	664,000	USD	676,272	0.08
TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	1,010,000	USD	1,002,759	0.12
TEREX CORP 6.25% 15/10/2032	1,000,000	USD	1,019,086	0.12
TMOBILE U 5.125% 15/05/2032	781,000	USD	804,631	0.09
TRONOX 9.125% 30/09/2030	649,000	USD	635,614	0.07
UNITED AIRLINES 5.875% 15/04/2029	5,500,000	USD	2,076,696	0.24
UNITI GROUP 10.5% 15/02/2028	819,000	USD	861,998	0.10
US (GOVT) 3.625% 15/08/2028	2,500,000	USD	2,501,465	0.29
US (GOVT) 3.625% 31/08/2030	500,000	USD	498,027	0.06
US (GOVT) 3.875% 15/06/2028	1,000,000	USD	1,007,070	0.12
US (GOVT) 4.25% 28/02/2029	1,000,000	USD	1,019,727	0.12
US (GOVT) 4.375% 15/07/2027	3,000,000	USD	3,038,730	0.36
US (GOVT) 4.625% 30/06/2026	1,500,000	USD	1,509,287	0.18
UWM HOLDINGS 6.25% 15/03/2031	1,410,000	USD	1,407,965	0.16
UWM HOLDINGS 6.625% 01/02/2030	625,000	USD	637,915	0.07
VENTURE GLOBAL 9.875% 01/02/2032	2,403,000	USD	2,619,283	0.31
VENTURE GLOBAL 8.375% 01/06/2031	5,000,000	USD	5,250,228	0.61
VENTURE GLOBAL 9% VRN PERP	601,000	USD	595,699	0.07
VENTURE GLOBAL CALCASIEU PASS 6.25% 15/01/2030	1,000,000	USD	1,043,794	0.12
VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	168,000	USD	176,953	0.02
VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	168,000	USD	178,844	0.02
VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	71,000	USD	78,533	0.01
VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	141,000	USD	159,228	0.02
VERIZON COMMUNICATIONS 5.401% 02/07/2037	2,000,000	USD	2,036,571	0.24
VICI PROPERTIES 4.125% 15/08/2030	1,500,000	USD	1,452,859	0.17
VIKING CRUISES 9.125% 15/07/2031	2,500,000	USD	2,687,258	0.31
VINE ENERGY HOLDINGS 6.75% 15/04/2029	4,500,000	USD	4,547,499	0.53
WAND NEWCO 7.625% 30/01/2032	411,000	USD	433,780	0.05
WESCO DISTRIBUTION 6.375% 15/03/2033	343,000	USD	355,872	0.04
WINDSTREAM SERVICES 7.5% 15/10/2033	384,000	USD	384,246	0.04
XCEL ENERGY 5.6% 15/04/2035	1,083,000	USD	1,125,546	0.13
			161,525,153	**18.88**
Zambia				
ZAMBIA (GOVT) 0.5% 31/12/53	480,000	USD	326,450	0.04
			326,450	**0.04**
Total Bonds			**257,002,133**	**30.08**
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO FRN 15/07/2037 (XS2809256592)	500,000	EUR	588,016	0.07
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,000,000	EUR	1,184,935	0.14
CONTEGO CLO XIV DAC FRN 15/10/2037	1,000,000	EUR	1,175,000	0.14
CONTEGO CLO XIV DAC FRN 15/10/2037 (XS3149797881)	1,500,000	EUR	1,762,500	0.21
HARVEST CLO XXVII DAC FRN 15/07/2034	1,000,000	EUR	1,184,886	0.14
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372978572)	500,000	EUR	541,360	0.06
INVESCO CLO FRN 15/08/2034	2,000,000	EUR	2,317,787	0.27
INVESCO EURO CLO XI DAC FRN 22/10/2036	2,000,000	EUR	2,363,249	0.28
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155752)	1,000,000	EUR	1,173,970	0.14
LAST MILE LOGISTICS FRN 17/08/2026	1,610,000	EUR	1,860,491	0.22
OTRANTO PARK CLO DAC FRN 15/10/2039	2,000,000	EUR	2,350,000	0.27
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430466)	748,000	GBP	979,810	0.11
TAURUS FRN 17/05/2031 (XS2303820349)	1,000,000	GBP	1,342,448	0.16
VITA SCIENTIA DAC FRN 27/08/2025	1,100,000	EUR	1,291,789	0.15

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			20,116,241	**2.36**
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	1,641,000	GBP	2,265,703	0.26
			2,265,703	**0.26**
United States				
280 PARK AVENUE MORTGAGE FRN 15/09/2034 (US90205FAL40)	1,400,000	USD	1,375,777	0.16
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	728,223	0.09
ALLEGANY PARK CLO FRN 20/01/2035	1,000,000	USD	1,003,248	0.12
APIDOS CLO XXXVII FRN 22/10/2034 (US03769HAG20)	2,000,000	USD	2,000,018	0.23
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	1,000,000	USD	992,693	0.12
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	898,134	0.11
BF MORTGAGE TRUST FRN 15/12/2035	1,400,000	USD	1,341,229	0.16
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,497,174	0.18
BX TRUST 6.3% 13/10/2027	1,000,000	USD	1,008,311	0.12
BXP TRUST 3.4248% VRN 13/06/2039	1,500,000	USD	1,444,784	0.17
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,009,648	0.12
FLATIRON CLO 25 FRN 17/10/2037 (US33883XAG51)	1,250,000	USD	1,243,409	0.15
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	1,000,000	USD	1,001,066	0.12
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044	1,500,000	USD	1,517,915	0.18
HOME PARTNERS OF AMERICA 2.852% 17/12/2026	1,000,000	USD	930,135	0.11
HUDSON YARDS 3.075% VRN 10/08/2038	1,000,000	USD	977,949	0.11
HUDSON YARDS 3.557% VRN 10/07/2039	1,500,000	USD	1,365,335	0.16
INVESCO CLO FRN 22/04/2037	1,500,000	USD	1,498,040	0.18
MORGAN STANLEY CAPITAL I TRUST VRN 05/02/2035	1,600,000	USD	1,275,100	0.15
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAU40)	750,000	USD	752,885	0.09
PEEBLES CLO PARK FRN 21/04/2037	1,500,000	USD	1,522,842	0.18
PIKES PEAK CLO 5 FRN 20/10/2037	1,350,000	USD	1,353,397	0.16
PIKES PEAK CLO FRN 25/07/2037 (US72132FAA49)	1,500,000	USD	1,522,530	0.18
PIKES PEAK CLO FRN 25/10/2034	1,500,000	USD	1,494,315	0.17
PROGRESS RESIDENTIAL 3.945% 17/04/2027	2,000,000	USD	1,964,974	0.23
PROGRESS RESIDENTIAL 4.45% 17/04/2039	400,000	USD	393,937	0.05
VENTURE 28A CLO FRN 20/10/2034	500,000	USD	488,801	0.06
WHETSTONE PARK CLO FRN 20/01/2035	1,500,000	USD	1,502,267	0.18
WHETSTONE PARK CLO FRN 20/01/2035 (US96330AAA43)	1,000,000	USD	988,620	0.12
			35,092,756	**4.16**
Total Asset Backed Securities			**57,474,700**	**6.78**
Total Transferable Securities Traded on Another Regulated Market			**314,476,833**	**36.86**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	33,434,879	USD	33,434,880	3.90
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	5,439,702	USD	5,439,702	0.64
ISHARES $ HIGH YIELD CORPORATE BOND ETF	10,500	USD	1,025,850	0.12
			39,900,432	**4.66**
Total Collective Investment Schemes			**39,900,432**	**4.66**
Other Transferable Securities				
Bonds				
Argentina				
PROVINCIA DE BUENOS AIRESGO 5.25% 01/09/2037	950,000	USD	523,324	0.06
			523,324	**0.06**
Chile				
CHILE (GOVT) 2.55% 27/07/2033	2,000,000	USD	1,721,808	0.20
CHILE (GOVT) 3.1% 07/05/2041	300,000	USD	229,789	0.03
			1,951,597	**0.23**
China				
CHINA AOYUAN GROUP	274,857	USD	-	-
			-	-
Nigeria				
NIGERIA (GOVT) 7.375% 28/09/2033	200,000	USD	189,592	0.02
			189,592	**0.02**
Oman				
OQ SAOC 5.125% 06/05/2028	275,000	USD	278,267	0.03
			278,267	**0.03**
Peru				
PERU (GOVT) 3% 15/01/2034	200,000	USD	173,979	0.02
PERU (GOVT) 3.3% 11/03/2041	200,000	USD	155,782	0.02
			329,761	**0.04**
Romania				
ROMANIA (GOVT) 7.625% 17/01/2053	600,000	USD	640,700	0.07
			640,700	**0.07**
United Arab Emirates				
ADNOC MURBAN RSC 4.5% 11/09/2034	799,000	USD	792,853	0.09
DP WORLD CRESCENT 5.5% 13/09/2033	425,000	USD	442,455	0.05
			1,235,308	**0.14**
United States				
SIRIUS XM RADIO 4.125% 01/07/2030	1,000,000	USD	938,513	0.11
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	323,000	USD	341,445	0.04
			1,279,958	**0.15**
Total Bonds			**6,428,507**	**0.74**
Asset Backed Securities				
Australia				
KINGFISHER TRUST 2016 FRN 24/11/2048	3,500,000	AUD	568,581	0.07
LA TROBE FINANCIAL CAPITAL MARKET FRN 13/11/2055	1,625,000	AUD	864,140	0.10
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	3,000,000	AUD	1,099,784	0.13
RESIMAC BASTILLE TRUST FRN 06/12/2055	2,200,000	AUD	1,474,788	0.17
			4,007,293	**0.47**
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	1,700,000	GBP	1,748,714	0.20
			1,748,714	**0.20**
Total Asset Backed Securities			**5,756,007**	**0.67**
Total Other Transferable Securities			**12,184,514**	**1.41**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 02/10/2025	5,000,000	USD	4,999,443	0.58
US (GOVT) 0% 14/10/2025	2,000,000	USD	1,997,095	0.23

Statement of Investments

As at 30 September 2025

Global High Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			6,996,538	0.81
Total Treasury bills			6,996,538	0.81
Total Money Market Instruments			6,996,538	0.81
Total Investments			834,177,708	97.55
Other Net Assets			20,952,234	2.45
Total Net Assets			855,129,942	100.00

*LOGAN PROPERTY HOLDINGS 7.5% 25/08/2022 matured as at 25 August 2022, is defaulted. Evaluation applied has used the last available price on the market.
*YUZHOU PROPERTIES 7.7% 20/02/2025 matured as at 20 February 2025, is defaulted. Evaluation applied has used the last available price on the market.
*ZHENRO PROPERTIES GROUP 7.1% 10/09/2024 matured as at 10 September 2024, is defaulted. Evaluation applied has used the last available price on the market.

Statement of Investments

As at 30 September 2025

Global High Yield Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Austria				
ERSTE GROUP BANK 4.25% VRN PERP	1,400,000	EUR	1,647,936	0.17
			1,647,936	**0.17**
Belgium				
AZELIS FINANCE 4.75% 25/09/2029	1,300,000	EUR	1,580,292	0.17
BELFIUS BANK 6.125% VRN	1,600,000	EUR	1,944,368	0.21
ELIA GROUP 5.85% VRN PERP	1,700,000	EUR	2,103,730	0.22
KBC GROUP 6.25% VRN PERP	1,400,000	EUR	1,719,509	0.18
ONTEX GROUP 5.25% 15/04/2030	600,000	EUR	724,165	0.08
PROXIMUS SADP 4.75% VRN PERP	400,000	EUR	476,076	0.05
			8,548,140	**0.91**
China				
WYNN MACAU 5.5% 01/10/2027	1,378,000	USD	1,378,478	0.15
			1,378,478	**0.15**
Colombia				
GRUPO NUTRESA 9% 12/05/2035	3,000,000	USD	3,403,827	0.36
			3,403,827	**0.36**
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	250,000	EUR	305,567	0.03
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	216,000	EUR	258,752	0.03
			564,319	**0.06**
Denmark				
ORSTED 1.5% VRN 18/02/3021	500,000	EUR	498,895	0.05
ORSTED 5.125% VRN 14/03/3024	1,700,000	EUR	2,056,117	0.22
			2,555,012	**0.27**
Finland				
SAMPO OYJ 5.25% VRN PERP	251,000	EUR	297,042	0.03
			297,042	**0.03**
France				
ACCOR 4.875% VRN PERP	700,000	EUR	845,455	0.09
ALSTOM 5.868% VRN PERP	800,000	EUR	999,316	0.11
ARKEMA 4.25% VRN PERP	500,000	EUR	589,542	0.06
BNP PARIBAS 9.25%	3,475,000	USD	3,733,720	0.39
CMA CGM 5.5% 15/07/2029	1,078,000	EUR	1,316,765	0.14
CROWN EUROPEAN HOLDINGS 4.5% 15/01/2030	825,000	EUR	1,008,747	0.11
CROWN EUROPEAN HOLDINGS 4.75% 15/03/2029	1,550,000	EUR	1,902,896	0.20
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	800,000	EUR	985,818	0.10
ELECTRICITE DE FRANCE 2.875% VRN PERP	3,000,000	EUR	3,489,854	0.37
ELECTRICITE DE FRANCE 5.125% VRN PERP	600,000	EUR	729,594	0.08
ELECTRICITE DE FRANCE 7.5% VRN PERP	1,000,000	EUR	1,293,875	0.14
FNAC DARTY 4.75% 01-04-2032	1,047,000	EUR	1,262,671	0.13
FORVIA 2.375% 15/06/2029	300,000	EUR	337,822	0.04
FORVIA 8% 15/06/2030	925,000	USD	980,726	0.10
HOLDING DINFRASTRUCTURES DES ME 3.875% 31/01/2031	562,000	EUR	656,327	0.07
HOLDING DINFRASTRUCTURES DES ME 4.875% 24/10/2029	800,000	EUR	976,532	0.10
ILIAD 5.375% 02/05/2031	800,000	EUR	1,001,232	0.11
ILIAD 5.375% 14/06/2027	1,500,000	EUR	1,826,197	0.19
ILIAD 5.375% 15/02/2029	1,700,000	EUR	2,111,296	0.22
ILIAD HOLDING 7% 15/04/2032	1,440,000	USD	1,472,379	0.16
ILIAD HOLDING 7% 15/10/2028	2,928,000	USD	2,981,313	0.32
NEXANS 4.125% 29/05/2029	900,000	EUR	1,089,950	0.12
NEXANS 4.25% 11/03/2030	1,100,000	EUR	1,340,588	0.14
RCI BANQUE 4.75% VRN 24/03/2037	1,300,000	EUR	1,556,490	0.16
RCI BANQUE 5.5% VRN 09/10/2034	1,600,000	EUR	1,979,870	0.21
RCI BANQUE 6.125% VRN PERP	200,000	EUR	234,928	0.02
REXEL 5.25% 15/09/2030	500,000	EUR	613,855	0.06
SNF GROUP 4.5% 15/03/2032	1,100,000	EUR	1,328,734	0.14
UNIBAILRODAMCOWESTFIELD SE 4.875% VRN	800,000	EUR	965,251	0.10
VALEO 4.5% 11/04/2030	500,000	EUR	599,430	0.06
VALEO 5.875% 12/04/2029	900,000	EUR	1,137,826	0.12
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	1,400,000	EUR	1,580,306	0.17
VEOLIA ENVIRONNEMENT 4.322% VRN PERP	1,600,000	EUR	1,885,667	0.20
			44,814,972	**4.73**
Germany				
BAYER 6.625% VRN 25/09/2083	4,100,000	EUR	5,148,178	0.54
CECONOMY 6.25% 15/07/2029	500,000	EUR	620,640	0.07
IHO VERWALTUNGS 6.75% 15/11/2029	500,000	EUR	623,086	0.07
IHO VERWALTUNGS 8% 15-11-2032	1,410,000	USD	1,485,656	0.16
IHO VERWALTUNGS 8.75% 15/05/2028	2,400,000	EUR	2,958,032	0.31
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	500,000	EUR	597,969	0.06
NIDDA HEALTHCARE HOLDING 5.625% 21/02/2030	500,000	EUR	603,637	0.06
SCHAEFFLER 3.375% 12/10/2028	500,000	EUR	584,684	0.06
TECHEM VERWALTUNGSGESELLSCHAFT 5.375% 15/07/2029	700,000	EUR	851,737	0.09
TUI 5.875% 15/03/2029	1,300,000	EUR	1,590,002	0.17
TUI CRUISES 5% 15/05/2030	850,000	EUR	1,026,938	0.11
TUI CRUISES GMBH 6.25% 15/04/2029	328,000	EUR	403,552	0.04
WEPA HYGIENEPRODUKTE 5.625% 15/01/2031	700,000	EUR	857,788	0.09
			17,351,899	**1.83**
Greece				
PUBLIC POWER CORP 4.625% 31/10/2031	1,810,000	EUR	2,192,977	0.23
			2,192,977	**0.23**
Hong Kong				
STUDIO CITY FINANCE 6.5% 15/01/2028	1,000,000	USD	1,000,355	0.11
			1,000,355	**0.11**
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	900,000	EUR	1,103,497	0.12
BANK OF IRELAND 6.75% VRN 01/03/2033	1,000,000	EUR	1,261,589	0.13
BANK OF IRELAND GROUP 4.75% VRN 10/08/2034	1,200,000	EUR	1,470,110	0.16
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	1,000,000	EUR	1,219,474	0.13
			5,054,670	**0.54**
Italy				
ATLANTIA 1.875% 12/02/2028	1,150,000	EUR	1,320,661	0.14
ENEL 4.75% VRN PERP	1,000,000	EUR	1,215,757	0.13
INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	1,267,000	EUR	1,430,889	0.15
INFRASTRUTTURE WIRELESS ITALIANE 3.75% 01/04/2030	850,000	EUR	1,016,438	0.11
LOTTOMATICA 5.375% 01/06/2030	1,350,000	EUR	1,645,528	0.17
LOTTOMATICA GROUP 4.875% 31/01/2031	400,000	EUR	484,574	0.05
MUNDYS 4.5% 24/01/2030	1,967,000	EUR	2,413,630	0.26
OPTICS BIDCO 7.875% 31/07/2028	2,726,000	EUR	3,547,509	0.38
PRY SPA 5.25% VRN PERP	248,000	EUR	304,301	0.03
TELECOM ITALIA SPAMILANO 1.625% 18/01/2029	500,000	EUR	561,687	0.06
TELECOM ITALIA SPAMILANO 7.875% 31/07/2028	1,000,000	EUR	1,312,040	0.14
WEBUILD 4.875% 30/04/2030	1,162,000	EUR	1,430,927	0.15
WEBUILD 5.375% 20/06/2029	650,000	EUR	805,546	0.09
			17,489,487	**1.86**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	1,600,000	USD	1,681,795	0.18
RAKUTEN GROUP 11.25% 15/02/2027	2,830,000	USD	3,071,011	0.32
SOFTBANK GROUP 5.375% 08/01/2029	1,500,000	EUR	1,828,273	0.19
SOFTBANK GROUP CORP 3.375% 06/07/2029	1,000,000	EUR	1,143,403	0.12

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			7,724,482	**0.81**
Luxembourg				
ACCORINVEST GROUP 6.375% 15/10/2029	1,100,000	EUR	1,366,064	0.14
ALBION FINANCING 7% 21/05/2030	3,197,000	USD	3,317,508	0.35
ARDAGH METAL PACKAGING FINANCE USA 2% 01/09/2028	1,000,000	EUR	1,121,472	0.12
ARENA LUXEMBOURG FINANCE 1.875% 01/02/2028	1,200,000	EUR	1,371,405	0.15
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	1,292,000	EUR	1,557,962	0.16
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	2,618,000	USD	2,698,220	0.29
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	417,000	EUR	503,371	0.05
FRONERI LUX FINCO 4.75% 01/08/2032	1,100,000	EUR	1,306,301	0.14
FRONERI LUX FINCO 6% 01/08/2032	2,300,000	USD	2,302,447	0.24
ROSSINI 6.75% 31/12/2029	700,000	EUR	868,929	0.09
TELECOM ITALIA FINANCE 7.75% 24/01/2033	1,600,000	EUR	2,301,790	0.24
			18,715,469	**1.97**
Macau				
WYNN MACAU 5.625% 26/08/2028	2,827,000	USD	2,821,788	0.30
			2,821,788	**0.30**
Netherlands				
ABERTIS INFRAESTRUCTURAS FINANCE 4.875% VRN PERP	1,200,000	EUR	1,455,561	0.15
ACHMEA 6.125% VRN PERP	1,000,000	EUR	1,225,244	0.13
DARLING GLOBAL FINANCE 4.5% 15/07/2032	900,000	EUR	1,069,685	0.11
DUFRY ONE 4.5% 23/05/2032	484,000	EUR	585,423	0.06
ING GROEP 7.5% VRN PERP	1,661,000	USD	1,735,208	0.18
KONINKLIJKE 4.875% VRN PERP	1,332,000	EUR	1,638,463	0.17
NN GROUP 6.375% VRN PERP	1,065,000	EUR	1,332,780	0.14
OI EUROPEAN GROUP 6.25% 15/05/2028	800,000	EUR	971,283	0.10
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	1,400,000	EUR	1,728,369	0.18
QPARK HOLDING 5.125% 01/03/2029	1,100,000	EUR	1,335,721	0.14
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	1,527,000	EUR	1,910,351	0.20
SUNRISE FINCO I 4.625% 15/05/2032	3,234,000	EUR	3,855,544	0.41
TELEFONICA EUROPE 2.376% VRN PERP	1,000,000	EUR	1,115,681	0.12
TELEFONICA EUROPE 5.7522% VRN PERP	1,300,000	EUR	1,620,297	0.17
TELEFONICA EUROPE 6.135% VRN PERP	2,000,000	EUR	2,542,440	0.27
TENNET HOLDING 4.875% VRN PERP	1,400,000	EUR	1,706,729	0.18
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	2,483,000	USD	2,691,180	0.28
TRIVIUM PACKAGING FINANCE 8.25% 15/07/2030	1,200,000	USD	1,280,308	0.14
ZF EUROPE FINANCE 3% 23/10/2029	700,000	EUR	750,992	0.08
ZIGGO 2.875% 15/01/2030	800,000	EUR	895,628	0.09
			31,446,887	**3.30**
Panama				
CARNIVAL 5.75% 15/01/2030	950,000	EUR	1,205,854	0.13
CARNIVAL CORP 5.75% 01/08/2032	1,686,000	USD	1,717,843	0.18
			2,923,697	**0.31**
Portugal				
EDP ENERGIAS DE PORTUGAL 5.943% VRN 23/04/2083	500,000	EUR	623,502	0.07
EDP 4.625% VRN 16/09/2054	700,000	EUR	846,683	0.09
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	800,000	EUR	932,765	0.10
			2,402,950	**0.26**
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	1,300,000	EUR	1,525,545	0.16
BANCO DE SABADELL 6.5% VRN PERP	400,000	EUR	497,018	0.05
BANCO SANTANDER 7% VRN PERP	1,400,000	EUR	1,772,196	0.19
CAIXABANK 3.625% VRN PERP	800,000	EUR	909,253	0.10
CAIXABANK 6.25% VRN PERP	800,000	EUR	984,137	0.10
GRIFOLS 7.125% 01/05/2030	600,000	EUR	743,698	0.08
LORCA TELECOM BONDCO 4% 18/09/2027	2,300,000	EUR	2,703,956	0.29
LORCA TELECOM BONDCO 5.75% 30/04/2029	2,000,000	EUR	2,450,261	0.26
			11,586,064	**1.23**
Sweden				
AKELIUS RESIDENTIAL PROPERTY 2.249% VRN 17/05/2081	1,700,000	EUR	1,966,129	0.21
FASTIGHETS BALDER 2.873% VRN 02/06/2081	836,000	EUR	974,378	0.10
HEIMSTADEN BOSTAD 6.25% VRN PERP	1,000,000	EUR	1,209,981	0.13
VERISURE MIDHOLDING 5.25% 15/02/2029	1,000,000	EUR	1,183,795	0.13
			5,334,283	**0.57**
Switzerland				
UBS GROUP 9.25% VRN PERP	3,258,000	USD	3,883,905	0.41
			3,883,905	**0.41**
United Kingdom				
BELRON UK FINANCE 4.625% 15/10/2029	843,000	EUR	1,018,383	0.11
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	1,900,000	EUR	2,336,154	0.25
DRAX FINCO 5.875% 15/04/2029	932,000	EUR	1,136,474	0.12
EG GLOBAL FINANCE 11% 30/11/2028	400,000	EUR	516,655	0.05
INTERNATIONAL GAME TECHNOLOGY P 2.375% 15/04/2028	500,000	EUR	580,406	0.06
NGG FINANCE 2.125% VRN 05/09/2082	1,400,000	EUR	1,615,302	0.17
OEG FINANCE 7.25% 27/09/2029	771,000	EUR	948,981	0.10
SSE 4% VRN PERP	1,500,000	EUR	1,772,577	0.19
VODAFONE GROUP 3% VRN 27/08/2080	2,000,000	EUR	2,265,636	0.24
VODAFONE GROUP 4.125% VRN 12/09/2055	569,000	EUR	667,229	0.07
VODAFONE GROUP 4.2% VRN 03/10/2078	1,000,000	EUR	1,207,574	0.13
			14,065,371	**1.49**
United States				
ARSENAL AIC PARENT 8% 01/10/2030	1,090,000	USD	1,156,456	0.12
BALL CORP 4.25% 01/07/2032	902,000	EUR	1,085,692	0.11
BATH BODY WORKS 7.5% 15/06/2029	2,009,000	USD	2,067,429	0.22
BEACH ACQUISITION BIDCO 5.25% 15/07/2032	1,480,000	EUR	1,785,614	0.19
BOOTS GROUP FINCO 5.375% 31/08/2032	700,000	EUR	846,862	0.09
CELANESE US HOLDINGS 0.625% 10/09/2028	1,000,000	EUR	1,075,865	0.11
CELANESE US HOLDINGS 6.55% 15/11/2030	1,429,000	USD	1,474,268	0.16
ECHOSTAR CORP 10.75% 30/11/2029	2,170,000	USD	2,387,180	0.25
FMC CORP 8.45% VRN 01/11/2055	2,955,000	USD	3,123,451	0.33
GOODYEAR TIRE 5.25% 30/04/2031	1,881,000	USD	1,779,178	0.19
HILLENBRAND 3.75% 01/03/2031	1,560,000	USD	1,475,070	0.16
IRON MOUNTAIN 4.75% 15/01/2034	400,000	EUR	471,443	0.05
LEVI STRAUSS 4% 15/08/2030	379,000	EUR	452,568	0.05
MPT OPERATING PARTNERSHIP LP MPT F 7% 15/02/2032	1,500,000	EUR	1,844,682	0.20
OLYMPUS WATER US HOLDING 9.625% 15/11/2028	3,000,000	EUR	3,707,132	0.39
ONEMAIN FINANCE 5.375% 15/11/2029	571,000	USD	568,062	0.06
ONEMAIN FINANCE CORP 7.125% 15/09/2032	2,301,000	USD	2,388,809	0.25
SILGAN HOLDINGS 4.25% 15/02/2031	900,000	EUR	1,063,195	0.11
US (GOVT) 3.875% 15/07/2028	9,400,000	USD	9,465,727	1.00
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	3,418,000	USD	2,732,934	0.29
			40,951,617	**4.33**
Total Bonds			**248,155,627**	**26.23**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**248,155,627**	**26.23**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
ALUMINA PTY 6.375% 15/09/2032	1,500,000	USD	1,544,208	0.16

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FMG RESOURCES 6.125% 15/04/2032	1,413,000	USD	1,462,203	0.15
MINERAL RESOURCES LTD 7% 01/04/2031	2,272,000	USD	2,301,205	0.24
			5,307,616	**0.55**
Bermuda				
NCL CORP 6.25% 15/09/2033	4,000,000	USD	4,024,471	0.43
VIKING CRUISES 5.875% 15/10/2033	2,958,000	USD	2,958,000	0.31
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	1,479,000	USD	1,481,434	0.16
WEATHERFORD INTERNATIONAL 8.625% 30/04/2030	1,324,000	USD	1,355,285	0.14
			9,819,190	**1.04**
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	4,747,000	USD	4,476,578	0.47
1011778 BC ULC NEW RED FINANCE 6.125% 15-06-2029	700,000	USD	717,270	0.08
1261229 BC 10% 15/04/2032	4,103,000	USD	4,217,832	0.45
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	4,702,000	USD	4,906,991	0.52
BOMBARDIER 7.25% 01/07/2031	2,267,000	USD	2,401,347	0.25
CAPSTONE COPPER CORP 6.75% 31-03-2033	2,703,000	USD	2,788,490	0.29
CASCADES USA 6.75% 15/07/2030	2,975,000	USD	3,030,649	0.32
FIRST QUANTUM MINERALS 7.25% 15/02/2034	1,210,000	USD	1,251,121	0.13
FIRST QUANTUM MINERALS 8% 01/03/2033	3,055,000	USD	3,229,941	0.34
NOVA CHEMICALS 9% 15/02/2030	1,395,000	USD	1,497,592	0.16
			28,517,811	**3.01**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	489,000	USD	524,508	0.06
GRUPO NUTRESA 9% 12/05/2035	2,883,000	USD	3,273,376	0.35
			3,797,884	**0.41**
France				
GETLINK 4.125% 15/04/2030	1,573,000	EUR	1,893,244	0.20
LOXAM 4.25% 15/02/2030	600,000	EUR	709,042	0.08
REXEL 2.125% 15/06/2028	685,000	EUR	785,529	0.08
REXEL 2.125% 15/12/2028	400,000	EUR	455,386	0.05
			3,843,201	**0.41**
Germany				
COMMERZBANK 4.25% VRN PERP	1,200,000	EUR	1,397,478	0.15
DEUTSCHE BANK 4.5% VRN PERP	1,200,000	EUR	1,401,306	0.15
DEUTSCHE BANK 4.625% VRN PERP	1,400,000	EUR	1,621,975	0.17
DEUTSCHE BANK 6% VRN PERP	3,200,000	USD	3,202,820	0.34
			7,623,579	**0.81**
Ireland				
GGAM FINANCE 8% 15/06/2028	3,180,000	USD	3,373,445	0.36
GGAM FINANCE LTD 6.875% 15/04/2029	1,035,000	USD	1,074,546	0.11
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	2,405,000	USD	2,421,157	0.26
			6,869,148	**0.73**
Italy				
FIBERCOP 7.2% 18/07/2036	3,153,000	USD	3,192,786	0.34
			3,192,786	**0.34**
Jamaica				
DIGICEL INTERNATIONAL FINANCE 8.625% 01/08/2032	2,300,000	USD	2,367,542	0.25
			2,367,542	**0.25**
Jersey				
ADIENT GLOBAL HOLDINGS 8.25% 15/04/2031	747,000	USD	783,599	0.08
			783,599	**0.08**
Luxembourg				
CONTOURGLOBAL POWER HOLDINGS 3.125% 01/01/2028	2,000,000	EUR	2,339,777	0.25
GRAND CITY PROPERTIES 1.5% VRN PERP	2,000,000	EUR	2,300,575	0.24
SES 2.875% VRN PERP	1,700,000	EUR	1,981,820	0.21
			6,622,172	**0.70**
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	2,599,000	USD	2,730,727	0.29
ASHLAND SERVICES 2% 30/01/2028	1,000,000	EUR	1,144,568	0.12
DUFRY ONE 2% 15/02/2027	1,700,000	EUR	1,972,752	0.21
KONINKLIJKE KPN 6% VRN PERP	1,000,000	EUR	1,248,556	0.13
QPARK HOLDING 2% 01/03/2027	1,000,000	EUR	1,162,207	0.12
TRIVIUM PACKAGING FINANCE 6.625% 15/07/2030	1,000,000	EUR	1,237,927	0.13
			9,496,737	**1.00**
Sweden				
HEIMSTADEN BOSTAD 2.625% VRN PERP	1,000,000	EUR	1,133,710	0.12
HEIMSTADEN BOSTAD 3% VRN PERP	815,000	EUR	911,143	0.10
			2,044,853	**0.22**
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	1,400,000	USD	1,467,628	0.16
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	2,348,000	USD	2,475,875	0.26
VIRGIN MEDIA FINANCE 5% 15/07/2030	2,355,000	USD	2,195,684	0.23
VIRGIN MEDIA SECURED FINANCE 5.5% 15/05/2029	1,150,000	USD	1,136,829	0.12
			7,276,016	**0.77**
United States				
ADAPTHEALTH 4.625% 01/08/2029	1,791,000	USD	1,701,899	0.18
AETHON UNITED 7.5% 01/10/2029	2,000,000	USD	2,088,048	0.22
ALBERTSONS COS FEWAY 6.25% 15-03-2033	2,924,000	USD	2,999,270	0.32
ALLIANT HOLDINGS INTERMEDIATE 6.75% 15/04/2028	1,969,000	USD	2,003,966	0.21
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	1,087,000	USD	1,126,095	0.12
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	3,716,000	USD	3,902,227	0.41
AMENTUM ESCROW 7.25% 01/08/2032	3,717,000	USD	3,861,237	0.41
AMERICAN AIRLINES 8.5% 15/05/2029	2,176,000	USD	2,273,304	0.24
AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	3,164,099	USD	3,180,602	0.34
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	1,136,000	USD	1,134,265	0.12
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	1,412,000	USD	1,422,230	0.15
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	591,000	USD	612,240	0.06
AMSTED INDUSTRIES 6.375% 15-03-2033	1,447,000	USD	1,486,025	0.16
ARCHROCK PARTNERS 6.625% 01/09/2032	2,734,000	USD	2,807,951	0.30
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	1,759,000	USD	1,793,396	0.19
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/10/2032	1,961,000	USD	2,002,521	0.21
ASHTON WOODS 6.875% 01/08/2033	1,772,000	USD	1,785,741	0.19
AVIS BUDGET CAR RENTAL 5.75% 15/07/2027	1,665,000	USD	1,663,199	0.18
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	719,000	USD	753,464	0.08
BATH & BODY WORKS 6.625% 01/10/2030	2,205,000	USD	2,260,165	0.24
BEACH ACQUISITION BIDCO 10% 15/07/2033	2,291,000	USD	2,476,528	0.26
BEACON MOBILITY CORP 7.25% 01/08/2030	1,291,000	USD	1,344,017	0.14
BEACON ROOFING SUPPLY 6.75% 30/04/2032	1,229,000	USD	1,275,935	0.13
BELLRING BRANDS 7% 15/03/2030	3,175,000	USD	3,286,089	0.35
BLOCK 6% 15/08/2033	1,123,000	USD	1,151,109	0.12
BLOCK 6.5% 15/05/2032	2,092,000	USD	2,167,191	0.23
BLUE RACER MIDSTREAM 7.25% 15/07/2032	4,327,000	USD	4,554,125	0.48
BRINKS 6.5% 15/06/2029	1,507,000	USD	1,553,865	0.16
BRINKS 6.75% 15/06/2032	1,130,000	USD	1,178,940	0.12
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	3,063,000	USD	3,159,970	0.33

Statement of Investments

As at 30 September 2025

Global High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CACI INTERNATIONAL 6.375% 15/06/2033	1,824,000	USD	1,884,353	0.20
CARVANA CO 13% 01/06/2030	1,000,000	USD	1,047,035	0.11
CARVANA CO 14% 01/06/2031	1,624,146	USD	1,841,329	0.19
CCO HOLDINGS 4.25% 15/01/2034	2,000,000	USD	1,728,858	0.18
CCO HOLDINGS 4.5% 15/08/2030	14,000	USD	13,225	-
CCO HOLDINGS 7.375% 01/03/2031	11,928,000	USD	12,328,728	1.31
CELANESE US HOLDINGS 6.5% 15/04/2030	683,000	USD	688,251	0.07
CELANESE US HOLDINGS 6.75% 15-04-2033	1,847,000	USD	1,847,210	0.20
CENTURY ALUMINUM CO 6.875% 01/08/2032	2,756,000	USD	2,861,148	0.30
CHART INDUSTRIES 7.5% 01/01/2030	2,000,000	USD	2,086,029	0.22
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	2,781,000	USD	2,939,614	0.31
CINEMARK 7% 01/08/2032	4,159,000	USD	4,338,402	0.46
CITIGROUP 7.125% VRN PERP	2,306,000	USD	2,384,930	0.25
CIVITAS RESOURCES 8.625% 01/11/2030	365,000	USD	378,384	0.04
CIVITAS RESOURCES 8.75% 01/07/2031	597,000	USD	611,369	0.06
CLARIOS GLOBAL 6.75% 15/09/2032	1,406,000	USD	1,435,634	0.15
CLEAN HARBORS 5.75% 15/10/2033	1,143,000	USD	1,154,312	0.12
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	692,000	USD	715,077	0.08
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	692,000	USD	724,644	0.08
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	531,000	USD	558,931	0.06
CLEVELANDCLIFFS 7.375% 01/05/2033	2,219,000	USD	2,268,385	0.24
CLEVELANDCLIFFS 7.625% 15/01/2034	1,658,000	USD	1,708,959	0.18
CLOUD SOFTWARE 6.5% 31/03/2029	3,964,000	USD	4,004,985	0.42
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	1,164,000	USD	1,186,788	0.13
CLOUD SOFTWARE GROUP 9% 30/09/2029	720,000	USD	747,365	0.08
CLYDESDALE ACQUISITION HOLDINGS 6.75% 15/04/2032	911,000	USD	936,354	0.10
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	1,702,000	USD	1,749,570	0.19
COMMSCOPE 9.5% 15/12/2031	2,312,000	USD	2,396,031	0.25
COMSTOCK RESOURCES 6.75% 01/03/2029	3,597,000	USD	3,585,235	0.38
COUGAR JV SUBSIDIARY 8% 15/05/2032	1,488,000	USD	1,584,182	0.17
CQP HOLDCO 7.5% 15/12/2033	4,762,000	USD	5,180,372	0.55
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	3,642,000	USD	3,623,540	0.38
CRESCENT ENERGY FINANCE 8.375% 15/01/2034	594,000	USD	604,210	0.06
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	1,480,000	USD	1,492,725	0.16
DAVITA 6.875% 01/09/2032	4,599,000	USD	4,756,346	0.50
DIRECTV FINANCING 8.875% 01/02/2030	1,863,000	USD	1,840,406	0.19
DIRECTV HOLDINGS 5.875% 15/08/2027	1,166,000	USD	1,165,348	0.12
DISH NETWORK 11.75% 15/11/2027	3,418,000	USD	3,616,578	0.38
ECHOSTAR CORP 6.75% 30/11/2030	2,908,000	USD	3,000,323	0.32
EW SCRIPPS 9.875% 15/08/2030	692,000	USD	649,266	0.07
FIESTA PURCHASER 7.875% 01/03/2031	2,087,000	USD	2,206,428	0.23
FIESTA PURCHASER 9.625% 15/09/2032	1,482,000	USD	1,604,702	0.17
FORTRESS INTERMEDIATE 7.5% 01/06/2031	3,677,000	USD	3,859,192	0.41
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	4,044,000	USD	4,228,871	0.45
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	8,000	USD	8,384	-
FREEDOM MORTGAGE HOLDINGS 9.125% 15/05/2031	676,000	USD	719,940	0.08
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	4,552,000	USD	4,803,275	0.51
FRONTIER COMMUNICATIONS HOLDING 8.625% 15/03/2031	5,289,000	USD	5,591,570	0.59
GATES CORPORATION 6.875% 01/07/2029	2,370,000	USD	2,462,808	0.26
GEN DIGITAL 6.25% 01/04/2033	1,440,000	USD	1,476,526	0.16
GEN DIGITAL 7.125% 30/09/2030	1,500,000	USD	1,550,838	0.16
GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	1,993,000	USD	2,010,101	0.21
GLATFELTER 4.75% 15/11/2029	1,641,000	USD	1,450,793	0.15
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	739,000	USD	759,637	0.08
GPC MERGER 7.125% 15/08/2028	3,229,000	USD	3,236,427	0.34
GRAY MEDIA 7.25% 15/08/2033	1,727,000	USD	1,714,342	0.18
GRAY TELEVISION 10.5% 15/07/2029	1,894,000	USD	2,049,921	0.22
HAH GROUP HOLDING CO 9.75% 01/10/2031	1,402,000	USD	1,331,484	0.14
HANESBRANDS 9% 15/02/2031	2,920,000	USD	3,094,688	0.33
HARVEST MIDSTREAM I 7.5% 15/05/2032	2,636,000	USD	2,708,249	0.29
HERC HOLDINGS 7% 15/06/2030	1,308,000	USD	1,361,717	0.14
HERC HOLDINGS 7.25% 15/06/2033	2,858,000	USD	2,987,794	0.32
HILCORP ENERGY 8.375% 01/11/2033	1,505,000	USD	1,585,031	0.17
ICAHN ENTERPRISES 9.75% 15/01/2029	650,000	USD	656,308	0.07
IQVIA 2.875% 15/06/2028	3,100,000	EUR	3,607,481	0.38
IQVIA 6.25% 01/06/2032	1,702,000	USD	1,754,955	0.19
IRON MOUNTAIN 5.25% 15/07/2030	2,433,000	USD	2,408,875	0.25
IRON MOUNTAIN 5.625% 15/07/2032	237,000	USD	236,110	0.02
IRON MOUNTAIN 6.25% 15/01/2033	4,816,000	USD	4,919,642	0.52
IRON MOUNTAIN 7% 15/02/2029	1,465,000	USD	1,509,342	0.16
JANE STREET GROUP 6.75% 01/05/2033	1,908,000	USD	1,984,569	0.21
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	2,657,000	USD	2,704,978	0.29
JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	1,721,000	USD	1,808,045	0.19
JEFFERIES FINANCE 5% 15/08/2028	4,783,000	USD	4,622,173	0.49
JETBLUE AIRWAYS CORP 9.875% 20/09/2031	1,357,000	USD	1,380,504	0.15
KINETIK HOLDINGS 5.875% 15/06/2030	4,129,000	USD	4,157,477	0.44
KODIAK GAS SERVICES 6.75% 01/10/2035	1,979,000	USD	2,033,028	0.22
KODIAK GAS SERVICES 7.25% 15/02/2029	1,401,000	USD	1,453,900	0.15
KOHLS CORP 10% 01/06/2030	1,141,000	USD	1,242,668	0.13
LEVEL 3 FINANCING 6.875% 30/06/2033	5,055,000	USD	5,153,049	0.55
LEVEL 3 FINANCING 7% 31/03/2034	563,000	USD	573,793	0.06
LIFEPOINT HEALTH 11% 15/10/2030	2,679,000	USD	2,956,229	0.31
LIFEPOINT HEALTH 9.875% 15/08/2030	2,116,000	USD	2,294,492	0.24
LINDBLAD EXPEDITIONS 7% 15/09/2030	645,000	USD	658,118	0.07
MACYS RETAIL HOLDINGS 7.375% 01/08/2033	1,376,000	USD	1,440,016	0.15
MAGNERA CORP 7.25% 15/11/2031	2,187,000	USD	2,061,009	0.22
MASTERBRAND 7% 15/07/2032	2,768,000	USD	2,869,226	0.30
MATADOR RESOURCES CO 6.25% 15/04/33	1,178,000	USD	1,185,087	0.13
MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2027	1,834,000	USD	1,856,570	0.20
MAUSER PACKAGING SOLUTIONS HOLDI 9.25% 15/04/2027	1,611,000	USD	1,616,323	0.17
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	2,196,000	USD	2,257,058	0.24
METHANEX US OPERATIONS 6.25% 15/03/2032	2,069,000	USD	2,107,017	0.22
MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	740,000	USD	775,175	0.08
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	1,329,000	USD	1,382,479	0.15
MOZART DEBT MERGER 5.25% 01/10/2029	2,762,000	USD	2,740,315	0.29
MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	1,360,000	USD	1,445,548	0.15
NCL CORP 6.75% 01/02/2032	960,000	USD	987,713	0.10
NCR ATLEOS ESCROW 9.5% 01/04/2029	3,207,000	USD	3,475,312	0.37
NEPTUNE BIDCO 9.29% 15/04/2029	2,909,000	USD	2,853,314	0.30
NEWELL BRANDS INC 8.5% 01/06/2028	2,958,000	USD	3,138,450	0.33
NGL ENERGY PARTNERS 8.125% 15/02/2029	1,398,000	USD	1,438,887	0.15
NOVELIS CORP 6.375% 15/08/2033	1,685,000	USD	1,706,269	0.18
NRG ENERGY 6% 01/02/2033	3,383,000	USD	3,438,125	0.36
OLIN CORP 6.625% 01/04/2033	3,143,000	USD	3,164,402	0.33
OLYMPUS WATER 7.25% 15/02/2033	2,338,000	USD	2,337,945	0.25
OLYMPUS WATER US HOLDING 9.75% 15/11/2028	4,010,000	USD	4,209,311	0.45
OLYMPUS WATER US HOLDING CORP 6.75% 01/08/2032	400,000	USD	394,441	0.04
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	4,265,000	USD	4,105,063	0.43
OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	1,765,000	USD	1,791,406	0.19
PANTHER ESCROW ISSUER 7.125% 01/06/2031	4,541,000	USD	4,722,460	0.50
PARK RIVER HOLDINGS 8% 15/03/2031	370,000	USD	375,030	0.04
PBF HOLDING CO 9.875% 15/03/2030	1,439,000	USD	1,509,098	0.16
PERMIAN RESOURCES OPERATING 7% 15/01/2032	4,038,000	USD	4,192,300	0.44

Statement of Investments

As at 30 September 2025

Global High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
PETSMART 10% 15/09/2033	1,207,000	USD	1,223,360	0.13
PETSMART CO 7.5% 15/09/2032	2,863,000	USD	2,870,090	0.30
PHINIA 6.625% 15/10/2032	2,647,000	USD	2,732,267	0.29
POST HOLDINGS 6.25% 15/10/2034	1,410,000	USD	1,426,741	0.15
POST HOLDINGS 6.375% 01/03/2033	3,349,000	USD	3,387,014	0.36
PRAIRIE ACQUIROR 9% 01/08/2029	1,992,000	USD	2,072,177	0.22
PRIME SECURITY SERVICES BORROWER 6.25% 15/01/2028	4,906,000	USD	4,912,971	0.52
QNITY ELECTRONICS 5.75% 15/08/2032	583,000	USD	588,539	0.06
QNITY ELECTRONICS 6.25% 15/08/2033	2,583,000	USD	2,641,996	0.28
RAND PARENT 8.5% 15/02/2030	2,425,000	USD	2,519,212	0.27
RHP HOTEL PROPERTIES 6.5% 15-06-2033	794,000	USD	818,407	0.09
RITHM CAPITAL 8% 01/04/2029	3,806,000	USD	3,898,985	0.41
ROCKET COS 6.125% 01/08/2030	2,164,000	USD	2,226,305	0.24
ROCKET COS 6.375% 01/08/2033	2,274,000	USD	2,354,576	0.25
ROCKET SOFTWARE 6.5% 15/02/2029	1,521,000	USD	1,486,682	0.16
ROCKET SOFTWARE 9% 28/11/2028	1,661,000	USD	1,714,507	0.18
ROCKIES EXPRESS PIPELINE 4.95% 15/07/2029	1,230,000	USD	1,220,155	0.13
ROCKIES EXPRESS PIPELINE 6.875% 15/04/2040	1,850,000	USD	1,896,318	0.20
SABRE 10.75% 15/11/2029	1,801,000	USD	1,746,133	0.18
SABRE GLBL 8.625% 01/06/2027	391,000	USD	397,613	0.04
SCRIPPS ESCROW II 3.875% 15/01/2029	1,398,000	USD	1,235,025	0.13
SEALED AIR 6.5% 15/07/2032	3,331,000	USD	3,460,858	0.37
SELECT MEDICAL CORP 6.25% 01/12/2032	2,533,000	USD	2,533,383	0.27
SERVICE PROPERTIES TRUST 0% 30/09/2028	69,000	USD	60,965	0.01
SERVICE PROPERTIES TRUST 8.375% 15/06/2029	1,922,000	USD	1,953,058	0.21
SERVICE PROPERTIES TRUST 8.625% 15/11/2031	2,872,000	USD	3,063,396	0.32
SHIFT4 PAYMENTS 6.75% 15/08/2032	636,000	USD	658,822	0.07
SHIFT4 PAYMENTS SHIFT4 PAYME 5.5% 15/05/2033	4,500,000	EUR	5,518,542	0.58
SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	1,295,000	USD	1,332,817	0.14
SIRIUS XM RADIO 5.5% 01/07/2029	4,875,000	USD	4,877,647	0.52
SIX FLAGS ENTERTAINMENT CORP 7.25% 15/05/2031	1,422,000	USD	1,424,172	0.15
SONIC AUTOMOTIVE 4.625% 15/11/2029	525,000	USD	510,612	0.05
SONIC AUTOMOTIVE 4.875% 15/11/2031	3,519,000	USD	3,368,046	0.36
SSC TECHNOLOGIES 6.5% 01/06/2032	1,918,000	USD	1,986,957	0.21
STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	3,107,000	USD	3,194,173	0.34
STANDARD INDUSTRIES 2.25% 21/11/2026	1,600,000	EUR	1,371,012	0.15
STAPLES 10.75% 01/09/2029	1,474,000	USD	1,462,105	0.15
SUNOCO 5.875% 15/03/2034	3,263,000	USD	3,235,462	0.34
TALLGRASS ENERGY PARTNERS 6% 01/03/2027	818,000	USD	818,000	0.09
TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	2,938,500	USD	2,917,433	0.31
TENET HEALTHCARE 6.125% 01/10/2028	6,805,000	USD	6,810,388	0.72
TENNECO 8% 17/11/2028	1,263,000	USD	1,265,746	0.13
TEREX CORP 6.25% 15/10/2032	2,238,000	USD	2,280,716	0.24
TRANSDIGM 6.25% 31/01/2034	541,000	USD	556,329	0.06
TRANSDIGM 6.375% 31/05/2033	1,556,000	USD	1,578,933	0.17
TRANSDIGM 6.75% 15/08/2028	1,200,000	USD	1,225,913	0.13
TRANSDIGM 6.75% 31/01/2034	721,000	USD	745,861	0.08
TRANSDIGM 7.125% 01/12/2031	2,952,000	USD	3,083,099	0.33
TRONOX 4.625% 15/03/2029	1,324,000	USD	872,913	0.09
TRONOX 9.125% 30/09/2030	1,885,000	USD	1,846,122	0.20
UNITI GROUP 10.5% 15/02/2028	3,400,000	USD	3,578,500	0.38
UNIVISION COMMUNICATIONS 8% 15/08/2028	1,323,000	USD	1,373,447	0.15
UNIVISION COMMUNICATIONS 9.375% 01/08/2032	1,436,000	USD	1,529,913	0.16
UWM HOLDINGS 6.25% 15/03/2031	1,177,000	USD	1,175,302	0.12
UWM HOLDINGS 6.625% 01/02/2030	4,500,000	USD	4,592,986	0.49
VENTURE GLOBAL 9.875% 01/02/2032	5,724,000	USD	6,239,191	0.66
VENTURE GLOBAL 8.125% 01/06/2028	2,252,000	USD	2,333,669	0.25
VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	594,000	USD	625,654	0.07
VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	594,000	USD	632,342	0.07
VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	317,000	USD	350,635	0.04
Total Collective Investment Schemes			**76,350,729**	**8.10**
Other Transferable Securities				
VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	633,000	USD	714,831	0.08
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	2,867,000	USD	2,872,347	0.30
VIKING CRUISES 7% 15/02/2029	1,882,000	USD	1,897,471	0.20
VIKING CRUISES 9.125% 15/07/2031	2,734,000	USD	2,938,785	0.31
VISTRA 8% VRN PERP	4,404,000	USD	4,510,124	0.48
VISTRA OPERATIONS 7.75% 15/10/2031	3,440,000	USD	3,637,019	0.38
VOYAGER PARENT 9.25% 01/07/2032	2,824,000	USD	2,988,247	0.32
WAND NEWCO 7.625% 30/01/2032	1,712,000	USD	1,806,889	0.19
WARNERMEDIA HOLDINGS 4.054% 15/03/2029	1,957,000	USD	1,884,859	0.20
WESCO DISTRIBUTION 6.375% 15/03/2033	703,000	USD	729,383	0.08
WESCO DISTRIBUTION 7.25% 15/06/2028	3,574,000	USD	3,622,508	0.38
WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	2,516,000	USD	2,556,730	0.27
WILLIAMS SCOTSMAN 7.375% 01/10/2031	2,367,000	USD	2,469,021	0.26
WINDSTREAM SERVICES 7.5% 15/10/2033	1,144,000	USD	1,144,733	0.12
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	2,925,000	USD	3,036,207	0.32
WR GRACE HOLDINGS 6.625% 15/08/2032	3,710,000	USD	3,672,357	0.39
WRANGLER HOLDCO 6.625% 01/04/2032	4,408,000	USD	4,601,058	0.49
			492,060,609	**52.05**
Total Bonds			**589,622,743**	**62.37**
Total Transferable Securities Traded on Another Regulated Market			**589,622,743**	**62.37**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	12,691,100	USD	12,691,099	1.35
ISHARES $ HIGH YIELD CORPORATE BOND ETF	62,500	USD	6,106,250	0.65
			18,797,349	**2.00**
Luxembourg				
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	1,141,141	USD	9,525,105	1.01
HGIF GLOBAL HIGH YIELD SECURITISED CREDIT BOND "ZC"	133,890	USD	37,882,852	4.02
HGIF GLOBAL SECURITISED CREDIT BOND "ZQ1"	1,038,745	USD	10,145,423	1.07
			57,553,380	**6.10**
Bonds				
Luxembourg				
CONNECT FINCO 9% 15/09/2029	1,164,000	USD	1,222,952	0.13
			1,222,952	**0.13**
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	800,000	EUR	953,516	0.10
			953,516	**0.10**
Panama				
CARNIVAL 6% 01/05/2029	1,900,000	USD	1,929,391	0.20
			1,929,391	**0.20**
United States				
AVIENT 6.25% 01/11/2031	684,000	USD	695,286	0.07
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	2,804,000	USD	2,534,968	0.27
CIVITAS RESOURCES 8.375% 01/07/2028	1,627,000	USD	1,689,838	0.18
DIRECTV FINANCING 8.875% 01/02/2030	1,060,000	USD	1,052,517	0.11
MCAFEE 7.375% 15/02/2030	1,843,000	USD	1,715,925	0.18
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	1,151,000	USD	1,216,727	0.13
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	1,360,000	USD	1,374,625	0.15
VERDE PURCHASER 10.5% 30/11/2030	1,659,000	USD	1,779,858	0.19
WR GRACE HOLDINGS 5.625% 15/08/2029	950,000	USD	884,547	0.09

Statement of Investments

As at 30 September 2025

Global High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			12,944,291	1.37
Total Bonds			17,050,150	1.80
Total Other Transferable Securities			17,050,150	1.80
Total Investments			931,179,249	98.50
Other Net Assets			14,190,071	1.50
Total Net Assets			945,369,320	100.00

Statement of Investments

As at 30 September 2025

Global High Yield ESG Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
BELFIUS BANK 6.125% VRN	200,000	EUR	243,046	0.42
ELIA GROUP 5.85% VRN PERP	100,000	EUR	123,749	0.21
KBC GROUP 6.25% VRN PERP	200,000	EUR	245,644	0.42
ONTEX GROUP 5.25% 15/04/2030	100,000	EUR	120,694	0.21
			733,133	**1.26**
Denmark				
ORSTED 5.125% VRN 14/03/3024	100,000	EUR	120,948	0.21
			120,948	**0.21**
Finland				
SAMPO OYJ 5.25% VRN PERP	200,000	EUR	236,687	0.41
			236,687	**0.41**
France				
ACCOR 4.875% VRN PERP	100,000	EUR	120,779	0.21
ALSTOM 5.868% VRN PERP	200,000	EUR	249,829	0.43
ARKEMA 4.25% VRN PERP	100,000	EUR	117,908	0.20
BNP PARIBAS 9.25%	223,000	USD	239,603	0.41
CMA CGM 5.5% 15/07/2029	100,000	EUR	122,149	0.21
CROWN EUROPEAN HOLDINGS 4.5% 15/01/2030	100,000	EUR	122,272	0.21
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	200,000	EUR	246,454	0.42
ELECTRICITE DE FRANCE 2.875% VRN PERP	200,000	EUR	232,657	0.40
ELECTRICITE DE FRANCE 7.5% VRN PERP	200.000	EUR	258,775	0.45
FNAC DARTY 4.75% 01-04-2032	100,000	EUR	120,599	0.21
FORVIA 8% 15/06/2030	300,000	USD	318,073	0.55
HOLDING DINFRASTRUCTURES DES ME 3.875% 31/01/2031	100,000	EUR	116,784	0.20
ILIAD HOLDING 7% 15/04/2032	200,000	USD	204,497	0.35
ILIAD HOLDING 7% 15/10/2028	200,000	USD	203,642	0.35
NEXANS 5.5% 05/04/2028	200,000	EUR	248,788	0.43
RCI BANQUE 4.75% VRN 24/03/2037	100,000	EUR	119,730	0.21
SPIE 3.75% 28/05/2030	100,000	EUR	118,997	0.20
UNIBAILRODAMCOWESTFIELD SE 4.875% VRN	100,000	EUR	120,656	0.21
VALEO 5.875% 12/04/2029	200,000	EUR	252,850	0.44
			3,535,042	**6.09**
Germany				
CECONOMY 6.25% 15/07/2029	150,000	EUR	186,192	0.32
MERCK KGAA 3.875% VRN 27/08/2054	200,000	EUR	237,797	0.41
TUI CRUISES 5% 15/05/2030	100,000	EUR	120,816	0.21
			544,805	**0.94**
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	200,000	EUR	245,222	0.42
BANK OF IRELAND 6.75% VRN 01/03/2033	200,000	EUR	252,318	0.43
			497,540	**0.85**
Italy				
ENEL 4.75% VRN PERP	100,000	EUR	121,576	0.21
INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	200,000	EUR	225,870	0.39
INTESA SANPAOLO 6.184% VRN 20/02/2034	200,000	EUR	255,749	0.44
NEXI 3.875% 21/05/2031	100,000	EUR	119,319	0.21
UNICREDIT 2.731% VRN 15/01/2032	200,000	EUR	234,498	0.40
WEBUILD 4.875% 30/04/2030	118,000	EUR	145,309	0.25
			1,102,321	**1.90**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	200,000	USD	210,224	0.36
RAKUTEN GROUP 11.25% 15/02/2027	400,000	USD	434,065	0.75
SOFTBANK GROUP 5.375% 08/01/2029	200,000	EUR	243,770	0.42
			888,059	**1.53**
Luxembourg				
ARAMARK INTERNATIONAL FINANCE S 4.375% 15/04/2033	100,000	EUR	117,796	0.20
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	400,000	USD	412,257	0.71
			530,053	**0.91**
Netherlands				
ABERTIS INFRAESTRUCTURAS FINANCE 4.875% VRN PERP	100,000	EUR	121,297	0.21
DARLING GLOBAL FINANCE 4.5% 15/07/2032	100,000	EUR	118,854	0.20
DUFRY ONE 4.5% 23/05/2032	100,000	EUR	120,955	0.21
ING GROEP 7.5% VRN PERP	223,000	USD	232,963	0.40
KONINKLIJKE 3.375% 17/02/2035	100,000	EUR	115,611	0.20
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	200,000	EUR	250,210	0.43
SUNRISE FINCO 4.875% 15/07/2031	300,000	USD	286,372	0.49
TELEFONICA EUROPE 6.135% VRN PERP	200,000	EUR	254,244	0.44
TELEFONICA EUROPE VRN PERP	100,000	EUR	118,218	0.20
TENNET HOLDING 4.875% VRN PERP	100,000	EUR	121,909	0.21
			1,740,633	**2.99**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	307,000	USD	312,798	0.54
CARNIVAL CORP 5.875% 15/06/2031	32,000	USD	32,757	0.06
			345,555	**0.60**
Portugal				
EDP 4.625% VRN 16/09/2054	100,000	EUR	120,955	0.21
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	100,000	EUR	116,596	0.20
			237,551	**0.41**
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	100,000	EUR	117,350	0.20
BANCO BILBAO VIZCAYA ARGENTARIA 6.875% VRN PERP	200,000	EUR	254,062	0.44
BANCO DE SABADELL 6% VRN 16/08/2033	200,000	EUR	252,371	0.43
BANKINTER 4.125% VRN 08/08/2035	100,000	EUR	119,960	0.21
CAIXABANK 1.25% VRN 18/06/2031	200,000	EUR	233,238	0.40
CAIXABANK 3.625% VRN PERP	200,000	EUR	227,313	0.39
CELLNEX TELECOM 1.875% 26/06/2029	100,000	EUR	113,184	0.19
GRIFOLS 7.125% 01/05/2030	100,000	EUR	123,950	0.21
			1,441,428	**2.47**
Switzerland				
UBS GROUP 9.25% VRN PERP	400,000	USD	476,845	0.82
			476,845	**0.82**
United Kingdom				
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	100,000	EUR	122,955	0.21
DRAX FINCO 5.875% 15/04/2029	158,000	EUR	192,664	0.33
NGG FINANCE 2.125% VRN 05/09/2082	200,000	EUR	230,757	0.40
OEG FINANCE 7.25% 27/09/2029	100,000	EUR	123,084	0.21
SSE 4% VRN PERP	200,000	EUR	236,344	0.41
VODAFONE GROUP 4.125% VRN 12/09/2055	100,000	EUR	117,263	0.20
			1,023,067	**1.76**
United States				
ALBERTSONS SAFEWAY 4.875% 15/02/2030	58,000	USD	57,062	0.10
BALL 1.5% 15/03/2027	100,000	EUR	115,856	0.20
BATH BODY WORKS 7.5% 15/06/2029	213,000	USD	219,195	0.38
BOOTS GROUP FINCO 5.375% 31/08/2032	100,000	EUR	120,980	0.21
CELANESE US HOLDINGS 0.625% 10/09/2028	100,000	EUR	107,587	0.19
CELANESE US HOLDINGS 6.55% 15/11/2030	104,000	USD	107,295	0.18
ECHOSTAR CORP 10.75% 30/11/2029	140,000	USD	154,012	0.27

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield ESG Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
GOODYEAR TIRE RUBBER 5% 15/07/2029	113,000	USD	108,903	0.19
GOODYEAR TIRE 5.25% 30/04/2031	104,000	USD	98,370	0.17
HILLENBRAND 3.75% 01/03/2031	215,000	USD	203,295	0.35
IQVIA 2.25% 15/01/2028	200,000	EUR	230,059	0.40
IRON MOUNTAIN 4.75% 15/01/2034	100,000	EUR	117,861	0.20
LEVI STRAUSS 4% 15/08/2030	100,000	EUR	119,411	0.21
NEWELL BRANDS 6.625% 15/05/2032	132,000	USD	130,099	0.22
ONEMAIN FINANCE 5.375% 15/11/2029	241,000	USD	239,760	0.41
SILGAN HOLDINGS 4.25% 15/02/2031	100,000	EUR	118,133	0.20
US (GOVT) 3.875% 15/07/2028	600,000	USD	604,195	1.04
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	218,000	USD	174,306	0.30
			3,026,379	**5.22**
Total Bonds			**16,480,046**	**28.37**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**16,480,046**	**28.37**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
ALUMINA PTY 6.375% 15/09/2032	300,000	USD	308,842	0.53
FMG RESOURCES 5.875% 15/04/2030	295,000	USD	302,405	0.52
MINERAL RESOURCES LTD 7% 01/04/2031	246,000	USD	249,162	0.43
			860,409	**1.48**
Bermuda				
NCL CORP 6.25% 15/09/2033	250,000	USD	251,529	0.43
			251,529	**0.43**
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	323,000	USD	304,600	0.52
1011778 BC ULC NEW RED FINANCE 6.125% 15-06-2029	150,000	USD	153,701	0.26
1261229 BC 10% 15/04/2032	400,000	USD	411,195	0.71
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	280,000	USD	292,207	0.50
BOMBARDIER 7.25% 01/07/2031	300,000	USD	317,779	0.55
CAPSTONE COPPER CORP 6.75% 31-03-2033	263,000	USD	271,318	0.47
CASCADES USA 6.75% 15/07/2030	300,000	USD	305,612	0.53
FIRST QUANTUM MINERALS 7.25% 15/02/2034	300,000	USD	310,195	0.53
			2,366,607	**4.07**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	237,000	USD	254,209	0.44
			254,209	**0.44**
France				
GETLINK 4.125% 15/04/2030	126,000	EUR	151,652	0.26
REXEL 2.125% 15/06/2028	300,000	EUR	344,027	0.59
			495,679	**0.85**
Germany				
DEUTSCHE BANK 4.5% VRN PERP	200,000	EUR	233,551	0.40
DEUTSCHE BANK 6% VRN PERP	400,000	USD	400,353	0.69
			633,904	**1.09**
Ireland				
GGAM FINANCE 8% 15/06/2028	250,000	USD	265,208	0.46
GGAM FINANCE LTD 6.875% 15/04/2029	63,000	USD	65,407	0.11
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	307,000	USD	309,062	0.53
			639,677	**1.10**
Jersey				
ADIENT GLOBAL HOLDINGS 7% 15/04/2028	39,000	USD	40,020	0.07
ADIENT GLOBAL HOLDINGS 8.25% 15/04/2031	212,000	USD	222,387	0.38
			262,407	**0.45**
Luxembourg				
SES 2.875% VRN PERP	100,000	EUR	116,578	0.20
			116,578	**0.20**
Netherlands				
KONINKLIJKE KPN 6% VRN PERP	200,000	EUR	249,711	0.43
VZ VENDOR FINANCING 2.875% 15/01/2029	100,000	EUR	110,914	0.19
			360,625	**0.62**
Spain				
ALMIRALL 2.125% 30/09/2026	100,000	EUR	117,075	0.20
			117,075	**0.20**
Sweden				
HEIMSTADEN BOSTAD 3% VRN PERP	200,000	EUR	223,593	0.39
TELIA 4.625% VRN 21/12/2082	100,000	EUR	121,552	0.21
VOLVO CAR 4.25% 31/05/2028	100,000	EUR	121,334	0.21
			466,479	**0.81**
United Kingdom				
EC FINANCE 3% 15/10/2026	200,000	EUR	230,776	0.40
NOMAD FOODS BONDCO 2.5% 24/06/2028	100,000	EUR	114,841	0.20
			345,617	**0.60**
United States				
ADAPTHEALTH 5.125% 01/03/2030	265,000	USD	253,154	0.44
ADT SECURITY 4.875% 15/07/2032	100,000	USD	96,913	0.17
ALBERTSONS COS FEWAY 6.25% 15-03-2033	181,000	USD	185,659	0.32
ALLIANT HOLDINGS INTERMEDIATE 7.375% 01/10/2032	72,000	USD	74,413	0.13
AMERICAN AIRLINES 8.5% 15/05/2029	135,000	USD	141,037	0.24
AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	442,645	USD	444,954	0.77
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	73,000	USD	72,888	0.13
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	190,000	USD	191,377	0.33
ARCHROCK PARTNERS 6.625% 01/09/2032	250,000	USD	256,762	0.44
AVIS BUDGET CAR RENTAL 8% 15/02/2031	94,000	USD	97,212	0.17
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	237,000	USD	248,360	0.43
BATH & BODY WORKS 6.625% 01/10/2030	134,000	USD	137,352	0.24
BEACH ACQUISITION BIDCO 10% 15/07/2033	200,000	USD	216,196	0.37
BEACON MOBILITY CORP 7.25% 01/08/2030	71,000	USD	73,916	0.13
BEACON ROOFING SUPPLY 6.75% 30/04/2032	263,000	USD	273,044	0.47
BELLRING BRANDS 7% 15/03/2030	298,000	USD	308,427	0.53
BLOCK 6% 15/08/2033	73,000	USD	74,827	0.13
BLOCK 6.5% 15/05/2032	238,000	USD	246,554	0.42
BRINKS 6.75% 15/06/2032	200,000	USD	208,662	0.36
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	319,000	USD	329,099	0.57
CARVANA CO 14% 01/06/2031	264,806	USD	300,216	0.52
CCO HOLDINGS 4.5% 15/08/2030	105,000	USD	99,185	0.17
CCO HOLDINGS 4.75% 01/03/2030	374,000	USD	359,140	0.62
CCO HOLDINGS 6.375% 01/09/2029	195,000	USD	197,973	0.34
CCO HOLDINGS 7.375% 01/03/2031	391,000	USD	404,136	0.70
CELANESE US HOLDINGS 6.5% 15/04/2030	26,000	USD	26,200	0.05
CELANESE US HOLDINGS 6.75% 15-04-2033	214,000	USD	214,024	0.37
CENTURY ALUMINUM CO 6.875% 01/08/2032	215,000	USD	223,203	0.38
CHART INDUSTRIES 9.5% 01/01/2031	214,000	USD	229,568	0.40
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	192,000	USD	202,951	0.35
CINEMARK 7% 01/08/2032	304,000	USD	317,113	0.55
CITIGROUP 7.125% VRN PERP	275,000	USD	284,413	0.49
CLARIOS GLOBAL 6.75% 15/09/2032	192,000	USD	196,047	0.34
CLEAN HARBORS 5.75% 15/10/2033	172,000	USD	173,702	0.30

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield ESG Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	41,000	USD	42,367	0.07
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	241,000	USD	252,369	0.43
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	27,000	USD	28,420	0.05
CLEVELANDCLIFFS 7.375% 01/05/2033	299,000	USD	305,654	0.53
CLEVELANDCLIFFS 7.625% 15/01/2034	100,000	USD	103,074	0.18
COMMSCOPE 9.5% 15/12/2031	314,000	USD	325,413	0.56
DAVITA 6.875% 01/09/2032	333,000	USD	344,393	0.59
DIRECTV HOLDINGS 5.875% 15/08/2027	144,000	USD	143,919	0.25
ECHOSTAR CORP 6.75% 30/11/2030	187,000	USD	192,937	0.33
EW SCRIPPS 9.875% 15/08/2030	42,000	USD	39,406	0.07
FORTRESS INTERMEDIATE 7.5% 01/06/2031	250,000	USD	262,387	0.45
FORTRESS TRANSPORTATION AND INF 5.875% 15/04/2033	34,000	USD	34,244	0.06
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	238,000	USD	248,880	0.43
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	61,000	USD	63,928	0.11
FRONTIER COMMUNICATIONS 5.875% 15/10/2027	273,000	USD	273,282	0.47
FRONTIER COMMUNICATIONS HOLDING 8.625% 15/03/2031	200,000	USD	211,441	0.36
GATES CORPORATION 6.875% 01/07/2029	243,000	USD	252,516	0.43
GEN DIGITAL 6.25% 01/04/2033	194,000	USD	198,921	0.34
GEN DIGITAL 7.125% 30/09/2030	155,000	USD	160,253	0.28
GLATFELTER 4.75% 15/11/2029	108,000	USD	95,482	0.16
GRAY MEDIA 7.25% 15/08/2033	98,000	USD	97,282	0.17
GRAY TELEVISION 10.5% 15/07/2029	261,000	USD	282,487	0.49
HAH GROUP HOLDING CO 9.75% 01/10/2031	38,000	USD	36,089	0.06
HANESBRANDS 9% 15/02/2031	311,000	USD	329,605	0.57
HERC HOLDINGS 7.25% 15/06/2033	344,000	USD	359,623	0.62
IQVIA 2.875% 15/06/2028	400,000	EUR	465,481	0.80
IQVIA 6.25% 01/06/2032	292,000	USD	301,085	0.52
IRON MOUNTAIN 5.25% 15/07/2030	132,000	USD	130,691	0.23
IRON MOUNTAIN 6.25% 15/01/2033	541,000	USD	552,642	0.95
JEFFERIES FINANCE 5% 15/08/2028	304,000	USD	293,778	0.51
JETBLUE AIRWAYS CORP 9.875% 20/09/2031	251,000	USD	255,348	0.44
JPMORGAN CHASE 6.5% VRN PERP	265,000	USD	274,629	0.47
KODIAK GAS SERVICES 6.75% 01/10/2035	279,000	USD	286,617	0.49
KOHLS CORP 10% 01/06/2030	264,000	USD	287,524	0.50
LEVEL 3 FINANCING 6.875% 30/06/2033	320,000	USD	326,207	0.56
LEVEL 3 FINANCING 7% 31/03/2034	136,000	USD	138,607	0.24
LIFEPOINT HEALTH 11% 15/10/2030	200,000	USD	220,696	0.38
LIFEPOINT HEALTH 9.875% 15/08/2030	200,000	USD	216,871	0.37
LINDBLAD EXPEDITIONS 7% 15/09/2030	142,000	USD	144,888	0.25
MACYS RETAIL HOLDINGS 7.375% 01/08/2033	232,000	USD	242,793	0.42
MAGNERA CORP 7.25% 15/11/2031	203,000	USD	191,305	0.33
MASTERBRAND 7% 15/07/2032	351,000	USD	363,836	0.63
METHANEX US OPERATIONS 6.25% 15/03/2032	335,000	USD	341,155	0.59
MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	300,000	USD	318,871	0.55
NATIONSTAR MORTGAGE HOLDINGS 5% 01/02/2026	74,000	USD	74,030	0.13
NATIONSTAR MORTGAGE HOLDINGS 5.75% 15/11/2031	300,000	USD	304,086	0.52
NCL CORP 6.75% 01/02/2032	175,000	USD	180,052	0.31
NCR ATLEOS ESCROW 9.5% 01/04/2029	373,000	USD	404,207	0.70
NEPTUNE BIDCO 9.29% 15/04/2029	51,000	USD	50,024	0.09
NEWELL BRANDS INC 8.5% 01/06/2028	151,000	USD	160,212	0.28
NOVELIS CORP 6.375% 15/08/2033	209,000	USD	211,638	0.36
NRG ENERGY 6% 01/02/2033	250,000	USD	254,074	0.44
OLIN CORP 6.625% 01/04/2033	400,000	USD	402,724	0.69
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	400,000	USD	385,000	0.66
OWENSBROCKWAY GLASS CONTAINER 6.625% 13/05/2027	205,000	USD	204,910	0.35
OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	115,000	USD	116,721	0.20
PHINIA 6.625% 15/10/2032	338,000	USD	348,888	0.60
POST HOLDINGS 6.25% 15/10/2034	71,000	USD	71,843	0.12
POST HOLDINGS 6.375% 01/03/2033	358,000	USD	362,064	0.62
PRIME SECURITY SERVICES BORROWER 6.25% 15/01/2028	419,000	USD	419,595	0.72
QNITY ELECTRONICS 6.25% 15/08/2033	300,000	USD	306,852	0.53
RHP HOTEL PROPERTIES 6.5% 15-06-2033	67,000	USD	69,060	0.12
ROCKET COS 6.375% 01/08/2033	225,000	USD	232,973	0.40
SABRE 10.75% 15/11/2029	146,000	USD	141,552	0.24
SABRE GLBL 8.625% 01/06/2027	120,000	USD	122,030	0.21
SCRIPPS ESCROW II 3.875% 15/01/2029	237,000	USD	209,371	0.36
SEALED AIR 6.5% 15/07/2032	103,000	USD	107,015	0.18
SEALED AIR CORP 6.875% 15/07/2033	150,000	USD	163,502	0.28
SELECT MEDICAL CORP 6.25% 01/12/2032	250,000	USD	250,038	0.43
SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	268,000	USD	275,826	0.47
SIRIUS XM RADIO 5.5% 01/07/2029	460,000	USD	460,250	0.79
SIX FLAGS ENTERTAINMENT CORP 7.25% 15/05/2031	173,000	USD	173,264	0.30
SONIC AUTOMOTIVE 4.625% 15/11/2029	300,000	USD	291,778	0.50
SONIC AUTOMOTIVE 4.875% 15/11/2031	155,000	USD	148,351	0.26
STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	300,000	USD	308,417	0.53
STANDARD INDUSTRIES 4.75% 15/01/2028	95,000	USD	94,244	0.16
STAPLES 10.75% 01/09/2029	73,000	USD	72,411	0.12
TENET HEALTHCARE 6.125% 01/10/2028	477,000	USD	477,378	0.82
TENNECO 8% 17/11/2028	203,000	USD	203,441	0.35
TEREX CORP 6.25% 15/10/2032	328,000	USD	334,260	0.58
TRONOX 4.625% 15/03/2029	85,000	USD	56,041	0.10
TRONOX 9.125% 30/09/2030	122,000	USD	119,484	0.21
UNITED WHOLESALE MORTGAGE 5.75% 15/06/2027	200,000	USD	200,124	0.34
UNITI GROUP 10.5% 15/02/2028	300,000	USD	315,750	0.54
UNIVISION COMMUNICATIONS 8% 15/08/2028	64,000	USD	66,440	0.11
UWM HOLDINGS 6.625% 01/02/2030	321,000	USD	327,633	0.56
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	43,000	USD	43,080	0.07
WARNERMEDIA HOLDINGS 4.054% 15/03/2029	168,000	USD	161,807	0.28
WESCO DISTRIBUTION 6.375% 15/03/2033	74,000	USD	76,777	0.13
WESCO DISTRIBUTION 7.25% 15/06/2028	286,000	USD	289,882	0.50
WILLIAMS SCOTSMAN 6.625% 15/06/2029	150,000	USD	153,575	0.26
WILLIAMS SCOTSMAN 7.375% 01/10/2031	166,000	USD	173,155	0.30
WINDSTREAM SERVICES 7.5% 15/10/2033	72,000	USD	72,046	0.12
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	224,000	USD	232,516	0.40
WRANGLER HOLDCO 6.625% 01/04/2032	300,000	USD	313,139	0.54
			28,189,603	**48.54**
Total Bonds			**35,360,398**	**60.88**
Total Transferable Securities Traded on Another Regulated Market			**35,360,398**	**60.88**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	2,220,238	USD	2,220,238	3.83
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	4	USD	4	-
			2,220,242	**3.83**
Luxembourg				
HGIF GLOBAL HIGH YIELD SECURITISED CREDIT BOND "ZC"	8,760	USD	2,478,456	4.28
			2,478,456	**4.28**
Total Collective Investment Schemes			**4,698,698**	**8.11**
Other Transferable Securities				
Bonds				
Luxembourg				
CONNECT FINCO 9% 15/09/2029	200,000	USD	210,129	0.36
			210,129	**0.36**
United States				
AVIENT 6.25% 01/11/2031	238,000	USD	241,927	0.42

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield ESG Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	301,000	USD	272,120	0.47
DIRECTV FINANCING 8.875% 01/02/2030	58,000	USD	57,591	0.10
VERDE PURCHASER 10.5% 30/11/2030	300,000	USD	321,855	0.55
			893,493	1.54
Total Bonds			1,103,622	1.90
Total Other Transferable Securities			1,103,622	1.90
Total Investments			57,642,764	99.26
Other Net Assets			428,695	0.74
Total Net Assets			58,071,459	100.00

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PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield Securitised Credit Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FINANCE FRN 28/04/2035	5,000,000	GBP	2,055,548	1.26
			2,055,548	**1.26**
Total Bonds			**2,055,548**	**1.26**
Asset Backed Securities				
Australia				
FIRSTMAC MORTGAGE FUNDING TRUST FRN 15/01/2052	1,000,000	AUD	332,468	0.20
			332,468	**0.20**
Ireland				
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	2,500,000	EUR	2,956,712	1.81
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,000,000	EUR	2,349,646	1.44
ST PAUL'S CLO DAC FRN 22/04/2035	1,070,000	EUR	1,266,747	0.78
			6,573,105	**4.03**
Italy				
ERNA FRN 25/07/2031	1,000,000	EUR	316,415	0.19
			316,415	**0.19**
United Kingdom				
UK LOGISTICS 2024-2 DAC FRN 17/02/2035	1,300,000	GBP	1,745,418	1.07
			1,745,418	**1.07**
United States				
EUROSAIL FRN 13/03/2045	165,000	EUR	120,060	0.07
			120,060	**0.07**
Total Asset Backed Securities			**9,087,466**	**5.56**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**11,143,014**	**6.82**
Transferable Securities Traded on Another Regulated Market				
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	1,100,000	EUR	1,304,672	0.80
CONTEGO CLO VII DAC FRN 23/01/2038	2,000,000	EUR	2,371,258	1.45
DILOSK RMBS FRN 20/05/2062	600,000	EUR	722,428	0.44
FROST CMBS DAC FRN 20/11/2033	1,000,000	GBP	1,278,855	0.78
FROST FRN 22/11/2026	1,000,000	GBP	1,277,828	0.78
HARVEST CLO XXVII DAC FRN 15/07/2034	750,000	EUR	888,712	0.54
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372978572)	700,000	EUR	756,544	0.46
INVESCO CLO FRN 15/07/2034	1,000,000	USD	1,000,027	0.61
INVESCO CLO FRN 15/07/2034	750,000	USD	726,707	0.44
INVESCO EURO CLO XI DAC FRN 22/10/2036	1,000,000	EUR	1,179,783	0.72
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155752)	1,000,000	EUR	1,171,973	0.72
LAST MILE LOGISTIC FRN 17/08/2033	1,170,000	EUR	1,350,743	0.83
LAST MILE SECURITIES FRN 17/08/2031	657,000	EUR	772,294	0.47
LAST MILE SECURITIES FRN 17/08/2031 (XS2320421766)	1,500,000	EUR	1,762,656	1.08
OTRANTO PARK CLO DAC FRN 15/05/2035	1,374,000	EUR	1,614,587	0.99
RAVENSALE PARK FRN 25/04/2038	1,000,000	EUR	1,132,987	0.69
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967784278)	2,000,000	EUR	2,336,616	1.43
TAURUS 2025-1 EU DAC FRN 17/02/2035	1,000,000	EUR	1,166,880	0.71
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,338,830	0.82
TAURUS FRN 17/05/2031 (XS2303819929)	1,000,000	GBP	1,337,061	0.82
TAURUS FRN 17/05/2031 (XS2303820349)	700,000	GBP	936,642	0.57
TAURUS FRN 22/12/2030	1,000,000	EUR	998,150	0.61
THUNDER LOGISTICS 2024-1 DAC FRN 17/11/2036	835,000	EUR	700,027	0.43
VITA SCIENTIA DAC FRN 27/08/2025 (XS2453862141)	1,250,000	EUR	1,453,567	0.89
			29,579,827	**18.08**
Italy				
ERNA FRN 25/07/2031 (IT0005373029)	2,200,000	EUR	310,751	0.19
			310,751	**0.19**
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	1,500,000	GBP	2,061,628	1.26
			2,061,628	**1.26**
Luxembourg				
SC GERMANY CONSUMER FRN 14/05/2038	600,000	EUR	717,778	0.44
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	2,200,000	EUR	2,593,495	1.59
			3,311,273	**2.03**
Netherlands				
JUBILEE CLO FRN 15/04/2035	2,000,000	EUR	2,363,307	1.45
			2,363,307	**1.45**
United States				
1345T FRN 15/06/2030	807,250	USD	811,555	0.50
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034 (US90205FAN06)	1,985,000	USD	1,925,426	1.18
AGL CLO 33 FRN 21/07/2037	1,000,000	USD	1,006,256	0.62
AGL CLO FRN 22/07/2038	2,500,000	USD	2,512,118	1.54
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	727,980	0.45
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,000,000	USD	1,000,000	0.61
APIDOS CLO LII FRN 20/04/2038	2,000,000	USD	1,973,484	1.21
APIDOS CLO LIII FRN 20/07/2038	1,000,000	USD	1,010,952	0.62
APIDOS CLO XLIII FRN 25/07/2038	2,900,000	USD	2,939,790	1.80
APIDOS CLO XXIII FRN 15/04/2033	2,000,000	USD	2,003,280	1.23
APIDOS CLO XXX FRN 18/10/2031	2,000,000	USD	2,000,360	1.22
APIDOS CLO XXXI FRN 15/04/2031	1,000,000	USD	1,004,997	0.62
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAN82)	1,000,000	USD	1,001,403	0.61
APIDOS CLO XXXI FRN 15/04/2031 (US03767XAC83)	1,000,000	USD	1,008,463	0.62
APIDOS CLO XXXII FRN 20/01/2033 (US03768QAU22)	1,000,000	USD	999,921	0.61
ARES LXXV CLO FRN 15/01/2037 (US039948AJ36)	2,000,000	USD	2,010,626	1.23
ARES LXXV CLO FRN 15/01/2037 (US039949AA00)	2,000,000	USD	2,009,752	1.23
BANK OF AMERICA MERRILL 3.71566% VRN 14/04/2033	478,164	USD	-	-
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAL19)	1,500,000	USD	1,114,236	0.68
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	2,000,000	USD	2,008,024	1.23
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,136,510	0.70
BF NYT MORTGAGE TRUST FRN 15/11/2035	518,500	USD	473,470	0.29
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	1,002,552	0.61
BWAY MORTGAGE TRUST 3.927% VRN 10/03/2033	1,100,000	USD	922,367	0.56
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,495,905	0.92
BXP TRUST 2017-GM 3.539% VRN 13/06/2039	1,000,000	USD	951,471	0.58
BXP TRUST 3.4248% VRN 13/06/2039	2,000,000	USD	1,925,623	1.18
CONNECTICUT AVENUE SECURITIES FRN 25/07/2044 (US20754XAC74)	650,000	USD	652,883	0.40
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAD46)	1,000,000	USD	1,003,574	0.61
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	1,250,000	USD	1,252,497	0.77
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/12/2041	2,500,000	USD	2,614,050	1.60
COOK PARK CLO FRN 17/04/2030	2,000,000	USD	1,986,576	1.22
FANNIE MAE CONNECTICUT AVENUE SEC FRN 25/11/2041	1,924,000	USD	2,007,600	1.23

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PUBLIC

Statement of Investments

As at 30 September 2025

Global High Yield Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FLATIRON CLO 25 FRN 17/10/2037 (US33883YAA64)	1,000,000	USD	1,007,067	0.62
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NGA54)	2,125,000	USD	2,128,689	1.30
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/02/2042	3,100,000	USD	3,231,580	1.99
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2045	1,700,000	USD	1,702,336	1.04
FREDDIE MAC STACR REMIC TRUST FRN 25/10/2041	2,500,000	USD	2,627,005	1.61
HPS LOAN MANAGEMENT 15-2019 FRN 22/01/2035	1,000,000	USD	1,001,035	0.61
HPS LOAN MANAGEMENT 2023-17 FRN 23-04-2038	2,000,000	USD	2,035,950	1.25
HPS LOAN MANAGEMENT 2025-25 LTD FRN 26/07/2038	2,000,000	USD	2,062,668	1.26
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	3,621,500	USD	3,243,548	2.00
INVESCO CLO FRN 22/04/2037	2,000,000	USD	2,023,658	1.24
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	1,000,000	USD	1,018,382	0.62
IP 2025-IP MORTGAGE TRUST 7.7123% VRN 10/06/2042	1,000,000	USD	1,016,854	0.62
MORGAN STANLEY CAPITAL FRN 15/12/2038	1,000,000	USD	869,772	0.53
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131PAL67)	1,000,000	USD	1,005,785	0.62
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAU40)	1,000,000	USD	1,003,848	0.61
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	2,000,000	USD	1,997,240	1.22
NEUBERGER BERMAN LOAN ADVISERS FRN 23/04/2038	2,000,000	USD	2,029,718	1.24
NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036 (US64135CAN74)	2,000,000	USD	2,010,491	1.23
PEEBLES PARK CLO FRN 21/04/2037	2,000,000	USD	2,032,274	1.24
PIKES PEAK CLO 12 FRN 20/04/2038	2,000,000	USD	2,014,393	1.23
PROGRESS RESIDENTIAL 2.209% 17/07/2038	350,000	USD	341,971	0.21
PROGRESS RESIDENTIAL 2022-SFR1 5.52% 17/02/2041	2,000,000	USD	1,959,698	1.20
PROGRESS RESIDENTIAL 3.01% 17/11/2040	341,000	USD	318,070	0.19
PROGRESS RESIDENTIAL 4.42% 17/01/2039	2,227,691	USD	2,158,184	1.32
PROGRESS RESIDENTIAL 4.65% 17/03/2040	500,000	USD	493,657	0.30
PROGRESS RESIDENTIAL 4.88% 17/02/2041	2,000,000	USD	1,949,969	1.19
PROGRESS RESIDENTIAL 5.6% 17/04/2039	1,549,000	USD	1,544,303	0.95
PROGRESS RESIDENTIAL 6.15% 17/03/2040	500,000	USD	501,295	0.31
PROGRESS RESIDENTIAL TRUST 3.181% 17/09/2038	1,000,000	USD	978,769	0.60
PROGRESS RESIDENTIAL TRUST 3.422% 17/07/2038	1,638,000	USD	1,611,572	0.99
PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	2,292,000	USD	2,178,197	1.33
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042	500,000	USD	500,189	0.31
VNDO TRUST 4.0327% VRN 10/01/2035	2,000,000	USD	1,925,134	1.18
WHETSTONE PARK CLO FRN 20/01/2035 (US96330AAA43)	1,000,000	USD	988,606	0.61
			100,005,608	**61.25**
Total Asset Backed Securities			**137,632,394**	**84.26**
Total Transferable Securities Traded on Another Regulated Market			**137,632,394**	**84.26**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	8,880,597	USD	8,880,597	5.45
			8,880,597	**5.45**
Total Collective Investment Schemes			**8,880,597**	**5.45**
Other Transferable Securities				
Asset Backed Securities				
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	1,513,000	GBP	1,537,665	0.94
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373058689)	1,000,000	GBP	907,853	0.56
			2,445,518	**1.50**
United States				
PIKES PEAK CLO FRN 15/07/2034	1,000,000	USD	1,000,726	0.61
			1,000,726	**0.61**
Total Asset Backed Securities			**3,446,244**	**2.11**
Total Other Transferable Securities			**3,446,244**	**2.11**
Total Investments			**161,102,249**	**98.64**
Other Net Assets			**2,228,324**	**1.36**
Total Net Assets			**163,330,573**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Inflation Linked Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 0.25% 21/11/2032	5,100,000	AUD	3,652,619	0.41
AUSTRALIA (GOVT) 0.75% 21/11/2027	4,600,000	AUD	3,877,153	0.43
AUSTRALIA (GOVT) 1% 21/02/2050	3,100,000	AUD	1,821,506	0.20
AUSTRALIA (GOVT) 1.25% 21/08/2040	4,900,000	AUD	3,732,861	0.42
AUSTRALIA (GOVT) 1.75% 21/06/2051	500,000	AUD	176,508	0.02
AUSTRALIA (GOVT) 2% 21/08/2035	24,700,000	AUD	22,615,810	2.52
AUSTRALIA (GOVT) 2.5% 20/09/2030	5,300,000	AUD	5,483,139	0.61
			41,359,596	**4.61**
Canada				
CANADA (GOVT) 4.25% 01/12/2026	14,200,000	CAD	19,976,177	2.23
			19,976,177	**2.23**
France				
FRANCE (GOVT) 0.1% 25/07/2031	2,250,000	EUR	3,068,147	0.34
FRANCE (GOVT) 0.1% 25/07/2036	400,000	EUR	504,510	0.06
FRANCE (GOVT) 0.1% 25/07/2038	8,200,000	EUR	9,389,442	1.05
FRANCE (GOVT) 0.1% 25/07/2053	3,750,000	EUR	3,108,226	0.35
FRANCE (GOVT) 0.6% 25/07/2034	100,000	EUR	121,767	0.01
FRANCE (GOVT) 0.7% 25/07/2030	4,200,000	EUR	6,299,509	0.70
FRANCE (GOVT) 1.8% 25/07/2040	2,200,000	EUR	3,780,648	0.42
FRANCE (GOVT) 3.15% 25/07/2032	500,000	EUR	1,054,427	0.12
			27,326,676	**3.05**
Germany				
GERMANY (GOVT) 0.1% 15/04/2026	1,200,000	EUR	1,804,446	0.20
GERMANY (GOVT) 0.1% 15/04/2033	5,000,000	EUR	6,877,300	0.77
GERMANY (GOVT) 0.1% 15/04/2046	6,150,000	EUR	7,405,136	0.83
GERMANY (GOVT) 0.5% 15/04/2030	52,650,000	EUR	79,783,833	8.88
			95,870,715	**10.68**
Italy				
ITAKY (GOVT) 1.8% 15/05/2036	2,600,000	EUR	3,153,207	0.35
ITALY (GOVT) 0.10% 15/05/2033	9,000,000	EUR	11,379,204	1.27
ITALY (GOVT) 1.3% 15/05/2028	1,200,000	EUR	1,829,882	0.20
ITALY (GOVT) 1.5% 15/05/2029	5,100,000	EUR	6,501,565	0.72
ITALY (GOVT) 2.4% 15/05/2039	5,800,000	EUR	7,463,520	0.83
ITALY (GOVT) 2.55% 15/09/2041	4,730,000	EUR	8,254,521	0.92
ITALY (GOVT) 2.55% IL15/05/2056	600,000	EUR	712,484	0.08
			39,294,383	**4.37**
Japan				
JAPAN (GOVT) 0.2% 10/03/2030	690,000,000	JPY	5,505,599	0.61
			5,505,599	**0.61**
Spain				
SPAIN (GOVT) 0.7% 30/11/2033	5,300,000	EUR	7,537,372	0.84
SPAIN (GOVT) 1% 30/11/2030	2,900,000	EUR	4,397,002	0.49
SPAIN (GOVT) 2.05% 30/11/2039	17,500,000	EUR	23,122,742	2.58
			35,057,116	**3.91**
Sweden				
SWEDEN (GOVT) 0.125% 01/06/2039	18,000,000	SEK	2,534,512	0.28
SWEDEN (GOVT) 3.5% 01/12/2028	16,750,000	SEK	3,155,314	0.35
			5,689,826	**0.63**
United Kingdom				
UK (GOVT) 0.125% 10/08/2028	10,800,000	GBP	20,885,832	2.33
UK (GOVT) 0.125% 10/08/2031	7,550,000	GBP	13,387,279	1.49
UK (GOVT) 0.125% 10/08/2048	11,340,000	GBP	13,670,419	1.52
UK (GOVT) 0.125% 22/03/2029	10,800,000	GBP	24,324,197	2.71
UK (GOVT) 0.125% 22/03/2044	5,730,000	GBP	8,726,388	0.97
UK (GOVT) 0.125% 22/11/2036	10,700,000	GBP	18,806,973	2.10
UK (GOVT) 0.25% 22/03/2052	8,900,000	GBP	11,715,968	1.31
UK (GOVT) 0.5% 22/03/2050	8,105,000	GBP	13,536,128	1.51
UK (GOVT) 0.625% 22/03/2040	6,270,000	GBP	12,949,294	1.44
UK (GOVT) 0.625% 22/11/2042	11,750,000	GBP	23,528,896	2.62
UK (GOVT) 0.75% 22/03/2034	19,800,000	GBP	43,888,263	4.88
UK (GOVT) 1.125% 22/11/2037	7,880,000	GBP	19,615,233	2.19
UK (GOVT) 1.25% 22/11/2027	3,200,000	GBP	9,160,834	1.02
UK (GOVT) 1.25% 22/11/2055	4,000,000	GBP	8,652,494	0.96
UK GOVT) 1.25% 22/11/2054	7,800,000	GBP	8,586,149	0.96
			251,434,347	**28.01**
United States				
US (GOVT) 1.125% 15/01/2033	25,750,000	USD	27,091,213	3.02
US (GOVT) 1.5% IL 15/02/2053	4,300,000	USD	3,754,380	0.42
US (GOVT) 1.875% 15/07/2034	2,800,000	USD	2,927,499	0.33
			33,773,092	**3.77**
Total Bonds			**555,287,527**	**61.87**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**555,287,527**	**61.87**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Canada				
CANADA (GOVT) 0.5% 01/12/2050	6,700,000	CAD	4,657,855	0.52
CANADA (GOVT) 1.25% 01/12/2047	2,700,000	CAD	2,402,926	0.27
CANADA (GOVT) 1.75% 01/12/2053	7,900,000	CAD	3,807,888	0.42
CANADA (GOVT) 3% 01/12/2036	3,250,000	CAD	4,387,002	0.49
CANADA (GOVT) 4% 01/12/2031	4,800,000	CAD	7,350,101	0.82
			22,605,772	**2.52**
France				
FRANCE (GOVT) 0.1% 25/07/2047	3,750,000	EUR	3,722,149	0.41
			3,722,149	**0.41**
Italy				
ITALY (GOVT) 0.15% 15/05/2051	3,150,000	EUR	2,700,885	0.30
ITALY (GOVT) 0.4% 15/05/2030	6,050,000	EUR	8,588,271	0.96
			11,289,156	**1.26**
Japan				
JAPAN (GOVT) 0.005% 10/03/2031	620,000,000	JPY	4,894,816	0.55
			4,894,816	**0.55**
New Zealand				
NEW ZEALAND (GOVT) 2.5% 20/09/2035	29,900,000	NZD	23,430,154	2.61
			23,430,154	**2.61**
Sweden				
SWEDEN (GOVT) 0.125% 01/06/2026	46,000,000	SEK	6,457,401	0.72
SWEDEN (GOVT) 0.125% 01/06/2030	58,000,000	SEK	7,457,731	0.83
SWEDEN (GOVT) 0.125% 01/06/2032	41,000,000	SEK	5,627,412	0.63
			19,542,544	**2.18**
United States				
BONOS DE LA TESORERIA DE LA REPUBLIC 6% 01/04/2033	1,350,000	USD	1,424,004	0.16
US (GOVT) 0.125% 15/01/2031	10,530,000	USD	12,280,067	1.37
US (GOVT) 0.125% 15/01/2032	21,700,000	USD	23,301,197	2.60
US (GOVT) 0.125% 15/02/2051	9,150,000	USD	6,322,791	0.70
US (GOVT) 0.125% 15/02/2052	8,200,000	USD	5,180,342	0.58
US (GOVT) 0.125% 15/07/2030	25,300,000	USD	30,334,474	3.38
US (GOVT) 0.375% 15/01/2027	24,400,000	USD	32,384,271	3.61
US (GOVT) 0.5% 15/01/2028	22,400,000	USD	29,001,935	3.23
US (GOVT) 0.75% 15/02/2042	8,120,000	USD	9,229,029	1.03
US (GOVT) 2.125% 15/02/2041	11,100,000	USD	16,399,083	1.83
US (GOVT) 2.5% 15/01/2029	36,750,000	USD	57,810,288	6.43
			223,667,481	**24.92**
Total Bonds			**309,152,072**	**34.45**
Total Transferable Securities Traded on Another Regulated Market			**309,152,072**	**34.45**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	3,047,616	USD	3,047,616	0.34

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Inflation Linked Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,047,616	0.34
Total Collective Investment Schemes			**3,047,616**	**0.34**
Other Transferable Securities				
Bonds				
Canada				
CANADA (GOVT) 1.5% 01/12/2044	7,550,000	CAD	7,622,145	0.85
CANADA (GOVT) 2% 01/12/2041	5,050,000	CAD	5,739,681	0.64
			13,361,826	**1.49**
Japan				
JAPAN (GOVT) 0.005% 10/03/2032	780,000,000	JPY	5,997,795	0.67
JAPAN (GOVT) 0.005% 10/03/2034	400,000,000	JPY	2,836,425	0.32
JAPAN (GOVT) 0.005% 10/03/2035	200,000,000	JPY	1,373,986	0.15
			10,208,206	**1.14**
New Zealand				
NEW ZEALAND (GOVT) 2.5% IL 20/09/2040	3,000,000	NZD	2,216,724	0.25
			2,216,724	**0.25**
United Kingdom				
UK (GOVT) 1.25% 22/11/2032	1,400,000	GBP	3,533,753	0.39
			3,533,753	**0.39**
United States				
US (GOVT) 2.125% 15/02/2040	1,000,000	USD	1,509,729	0.17
			1,509,729	**0.17**
Total Bonds			**30,830,238**	**3.44**
Total Other Transferable Securities			**30,830,238**	**3.44**
Total Investments			**898,317,453**	**100.10**
Other Net Liabilities			**(920,438)**	**(0.10)**
Total Net Assets			**897,397,015**	**100.00**

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FRN 28/07/2038	8,000,000	GBP	10,455,360	0.22
			10,455,360	**0.22**
Total Bonds			**10,455,360**	**0.22**
Asset Backed Securities				
Australia				
APOLLO SERIES TRUST FRN 13/10/2049	900,000	AUD	175,232	-
APOLLO TRUST FRN 13/09/2048	3,125,000	AUD	513,399	0.01
DRIVER AUSTRALIA NINE TRUST FRN 21/09/2032	22,800,000	AUD	6,902,962	0.15
FIRSTMAC MORTGAGE FUNDING TRUST FRN 17/11/2050	18,000,000	AUD	2,015,418	0.04
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/11/2053	1,820,000	AUD	273,776	0.01
LION SERIES TRUST FRN 18/05/2054	2,950,000	AUD	993,032	0.02
LION TRUST FRN 19/05/2055	16,500,000	AUD	11,085,952	0.24
NATIONAL RMBS TRUST FRN 24/08/2049	5,300,000	AUD	1,172,709	0.03
			23,132,480	**0.50**
France				
BPCE HOME LOANS FRN 31/10/2057	8,100,000	EUR	8,034,740	0.17
GINKGO PERSONAL LOANS FRN 23/09/2044	14,500,000	EUR	5,713,178	0.12
			13,747,918	**0.29**
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038	10,000,000	EUR	11,833,572	0.25
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134604449)	10,000,000	EUR	11,771,769	0.25
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134604795)	10,000,000	EUR	11,822,928	0.25
CARLYLE EURO CLO DAC FRN 15/07/2038	10,000,000	EUR	11,855,267	0.25
CARLYLE EURO CLO FRN 15/07/2038	13,700,000	EUR	16,149,835	0.35
CARLYLE GLOBAL MARKET STRATEGIES FRN 10/11/2035	5,000,000	EUR	5,866,286	0.13
CONTEGO CLO FRN 25/01/2038	4,250,000	EUR	4,999,487	0.11
CONTEGO CLO FRN 25/01/2038 (XS2708631671)	12,500,000	EUR	14,734,845	0.32
CONTEGO CLO FRN 25/01/2038 (XS2708631754)	10,225,000	EUR	12,024,543	0.26
CVC CORDATUS LOAN FUND FRN 17/06/2032	2,000,000	EUR	1,447,888	0.03
CVC CORDATUS LOAN FUND FRN 17/06/2032 (XS2078647497)	4,000,000	EUR	4,701,734	0.10
CVC CORDATUS LOAN FUND FRN 22/06/2034	7,000,000	EUR	8,230,880	0.18
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039 (XS3093345661)	8,000,000	EUR	9,465,390	0.20
DILLIONS PARK CLO FRN 15/10/2034	15,207,000	EUR	17,883,250	0.38
DRYDEN CLO FRN 15/04/2035	3,035,000	EUR	3,557,348	0.08
FINANCE IRELAND RMBS FRN 24/12/2063	1,760,000	EUR	2,069,546	0.04
FINANCE IRELAND RMBS FRN 24/12/2063 (XS2837177802)	5,100,000	EUR	4,344,975	0.09
HARVEST CLO XXXII DAC FRN 25/07/2037	8,250,000	EUR	9,853,897	0.21
INVESCO EURO CLO XII DAC FRN 15/07/2037	6,300,000	EUR	7,437,189	0.16
INVESCO EURO CLO XIV DAC FRN 15/01/2039	11,500,000	EUR	13,845,843	0.30
INVESCO EURO CLO XV DAC FRN 25/01/2039	10,000,000	EUR	11,827,405	0.25
INVESCO EURO CLO XV DAC FRN 25/01/2039 (XS3041393151)	8,000,000	EUR	9,505,704	0.20
INVESCO EURO FRN 15/04/2033	4,000,000	EUR	4,700,643	0.10
INVESCO EURO FRN 15/07/2031	6,538,000	EUR	7,651,499	0.16
JUBILEE CLO 2019-XXIII FRN 15/07/2037	8,400,000	EUR	9,911,802	0.21
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856830927)	9,250,000	EUR	10,920,509	0.23
JUBILEE CLO 2024-XXVIII DAC FRN 21/07/2037 (XS2798878240)	6,000,000	EUR	7,053,817	0.15
JUBILEE CLO 2024-XXVIII DAC FRN 21/07/2037 (XS2798878679)	6,000,000	EUR	7,074,344	0.15
JUBILEE CLO DAC FRN 21/08/2038	15,000,000	EUR	17,746,332	0.38
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829112)	10,000,000	EUR	11,802,440	0.25
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	5,000,000	EUR	5,930,910	0.13
LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	31,398,000	EUR	36,181,477	0.77
PENTA CLO DAC FRN 15/10/2039	10,000,000	EUR	11,824,804	0.25
PENTA CLO DAC FRN 15/10/2039 (XS3121007549)	9,500,000	EUR	11,242,684	0.24
RINGSEND PARK CLO DAC FRN 15/02/2038	10,000,000	EUR	11,785,614	0.25
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	7,000,000	EUR	8,255,455	0.18
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967782819)	9,000,000	EUR	10,583,987	0.23
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	6,500,000	EUR	7,620,314	0.16
ST PAUL'S CLO FRN 15/04/2033	4,500,000	EUR	5,319,001	0.11
ST PAUL'S CLO FRN 22/04/2035	2,461,000	EUR	2,915,133	0.06
TAURUS UK DAC FRN 18/08/2035	2,600,000	GBP	3,502,876	0.07
TAURUS UK DAC FRN 18/08/2035 (XS3130015392)	2,200,000	GBP	2,964,342	0.06
WILTON PARK CLO DAC FRN 15/07/2038	5,000,000	EUR	5,961,931	0.13
WILTON PARK CLO FRN 15/07/2038	14,000,000	EUR	16,610,871	0.36
			422,790,366	**9.02**
Jersey				
APIDOS CLO FRN 24/10/2036	10,500,000	USD	10,539,761	0.23
			10,539,761	**0.23**
Luxembourg				
SC GERMANY COMPARTMENT CONSUMER FRN 14/11/2035	3,800,000	EUR	3,030,005	0.06
SC GERMANY SA COMPARTMENT CONSUMER FRN 14/11/2035	2,300,000	EUR	1,840,643	0.04
			4,870,648	**0.10**
Netherlands				
MAGOI FRN 27/07/2039	2,000,000	EUR	262,479	0.01
			262,479	**0.01**
United Kingdom				
ALBION FRN 17/07/2072	9,000,000	GBP	12,136,849	0.26
AUBURN 15 FRN 20/07/2045	11,200,000	GBP	11,289,915	0.24
BOWBELL MASTER ISSUER FRN 23/07/2071	9,000,000	GBP	11,892,865	0.25
BRACCAN MORTGAGE FUNDING FRN 17/05/2067	3,000,000	GBP	4,048,810	0.09
COMPARTMENT DRIVER UK NINE FRN 26/04/2032	8,000,000	GBP	8,779,770	0.19
DUNCAN FUNDING FRN 22/07/2071	7,100,000	GBP	9,214,410	0.20
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057	8,151,000	GBP	10,985,605	0.24
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057 (XS2843264156)	14,000,000	GBP	18,340,872	0.39
FINSBURY SQUARE FRN 16/12/2067	1,350,000	GBP	235,141	0.01
GEMGARTO FRN 16/12/2067	2,200,000	GBP	2,969,606	0.06
GREAT HALL MORTGAGES FRN 18/06/2039	1,000,000	EUR	1,125,563	0.02
HADRIAN FUNDING FRN 20/05/2072	3,000,000	GBP	3,944,854	0.08
HOLMES MASTER ISSUER FRN 15/10/2072	8,000,000	GBP	10,790,780	0.23
HOLMES MASTER ISSUERFRN 15/10/2072	12,500,000	GBP	16,886,240	0.36
HOPS HILL FRN 21/06/2056	2,300,000	GBP	3,106,593	0.07
LACE FUNDING 2025-1 FRN 21/11/2074	5,500,000	GBP	6,550,400	0.14
LANARK MASTER ISSUER FRN 22/12/2069	4,000,000	GBP	5,390,908	0.12
LANEBROOK MTG TRANSACTION FRN 20/7/2058	3,460,000	GBP	4,659,922	0.10
LONDON WALL MORTGAGE CAPITAL FRN 15/05/2051	4,250,000	GBP	5,733,865	0.12
MOLOSSUS FRN 18/04/2061	2,000,000	GBP	2,707,820	0.06
MOLOSSUS FRN 18/04/2061 (XS2793365268)	10,000,000	GBP	12,566,916	0.27
MORTIMER BTL FRN 23/06/2053	1,750,000	GBP	1,327,186	0.03
MORTIMER BTL FRN 23/06/2053 (XS2349428164)	3,510,000	GBP	4,729,827	0.10
POLARIS 2025-1 FRN 26/02/2068	11,000,000	GBP	14,607,688	0.31
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	3,000,000	GBP	4,048,639	0.09
POLARIS FRN 26/02/2061	12,082,000	GBP	16,369,695	0.35
POLARIS FRN 26/02/2061 (XS2765488676)	36,924,000	GBP	35,222,033	0.75
POLARIS FRN 26/02/2061 (XS2765489211)	900,000	GBP	1,221,924	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SILVERSTONE MASTER ISSUER FRN 21/01/2079	6,500,000	GBP	8,756,533	0.19
TOWD POINT MORTGAGE FUNDING 2024 FRN 20/07/2053	2,000,000	GBP	2,700,539	0.06
TOWER BRIDGE FUNDING FRN 20/05/2066	2,800,000	GBP	3,168,961	0.07
TOWER BRIDGE FUNDING FRN 20/05/2066 (XS2799471003)	1,925,000	GBP	2,600,748	0.06
TOWER BRIDGE FUNDING FRN 20/12/2063	1,300,000	GBP	374,555	0.01
TOWER BRIDGE FUNDING FRN 20/12/2063 (XS2432286461)	3,150,000	GBP	4,247,261	0.09
TWIN BRIDGES FRN 12/03/2055	4,406,000	GBP	5,955,878	0.13
TWIN BRIDGES FRN 12/09/2055	14,330,000	GBP	19,289,299	0.41
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945692353)	5,200,000	GBP	7,002,818	0.15
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	3,000,000	GBP	4,042,106	0.09
UK LOGISTICS DAC FRN 17/05/2034	14,000,000	GBP	18,905,929	0.40
UK LOGISTICS DAC FRN 17/05/2035	9,900,000	GBP	11,921,051	0.26
UK LOGISTICS FRN 17/05/2034	6,750,000	GBP	9,106,272	0.19
UK LOGISTICS FRN 17/05/2034 (XS2809141182)	2,900,000	GBP	3,920,913	0.08
UK LOGISTICS FRN 17/05/2035	19,000,000	GBP	22,933,571	0.49
UK LOGISTICS FRN 17/05/2035 (XS3028529876)	17,000,000	GBP	20,475,598	0.44
UKLOG 2024-2X A FRN 17/02/2035	6,700,000	GBP	9,063,899	0.19
			395,350,627	**8.47**
United States				
AGL CLO 37 LTD FRN 22/04/2038 (US00121MAA36)	27,500,000	USD	27,541,855	0.59
AGL CLO 37 LTD FRN 22/04/2038 (US00121MAE57)	15,000,000	USD	14,970,405	0.32
AGL CLO 6 LTD FRN 20/04/2038 (US00119VBE83)	10,000,000	USD	10,031,890	0.21
AGL CLO 6 LTD FRN 20/04/2038 (US00119VBG32)	10,000,000	USD	10,033,350	0.21
AGL CORE CLO 36 LTD FRN 23/01/2038 (US00121WAG87)	6,000,000	USD	5,972,790	0.13
AGL CORE CLO 38 FRN 20/01/2038 (US00852QAE17)	28,000,000	USD	27,963,936	0.60
AGL CORE CLO 38 FRN 20/01/2038 (US00852QAG64)	9,600,000	USD	9,494,486	0.20
APIDOS CLO FRN 21/04/2035	9,000,000	USD	9,012,267	0.19
BROADGATE FINANCING 5.098% 05/04/2035	1,515,000	GBP	1,673,986	0.04
GREAT HALL MORTGAGES FRN 18/03/2039 (XS0288628224)	300,000	GBP	285,432	0.01
			116,980,397	**2.50**
Total Asset Backed Securities			**987,674,676**	**21.12**
Asset Backed Securities				
Ireland				
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	8,000,000	EUR	9,433,043	0.20
			9,433,043	**0.20**
Total Asset Backed Securities			**9,433,043**	**0.20**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**1,007,563,079**	**21.54**
Transferable Securities Traded on Another Regulated Market				
Bonds				
United States				
AMERICAN TOWER TRUST 3.652% 23/03/2048	1,500,000	USD	1,474,585	0.03
SBA TOWER TRUST 2.593% 15/10/2056	12,000,000	USD	10,622,887	0.23
			12,097,472	**0.26**
Total Bonds			**12,097,472**	**0.26**
Asset Backed Securities				
Australia				
AFG 2025-1NC TRUST FRN 10/07/2056	27,000,000	AUD	17,973,695	0.38
AFG FRN 10/03/2055	30,000,000	AUD	8,050,578	0.17
AFG TRUST FRN 10/11/2055	14,100,000	AUD	9,439,341	0.20
FIRSTMAC MORTGAGE FUNDING TRUST FRN 17/01/2051	10,800,000	AUD	1,920,002	0.04
FIRSTMAC MORTGAGE FUNDING TRUST FRN 18/02/2056	2,600,000	AUD	1,742,432	0.04
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/11/2053	6,000,000	AUD	903,066	0.02
LIBERTY SERIES 2025-1 FRN 25/09/2056 (AU3FN0095089)	33,000,000	AUD	21,939,418	0.47
LIBERTY SERIES 2025-1 FRN 25/09/2056 (AU3FN0095097)	14,000,000	AUD	9,320,715	0.20
MA MONEY PINNACLE RESIDENTIAL SEC FRN 15/04/2066	9,750,000	AUD	6,478,805	0.14
MA MONEY RESIDENTIAL SECURITITI FRN 15/11/2065	3,000,000	AUD	1,758,713	0.04
MEDALLION TRUST FRN 19/01/2056	60,000,000	AUD	24,364,074	0.52
MORTGAGE HOUSE RMBS PRIME SERIES FRN 13/05/2057 (AU3FN0093639)	50,000,000	AUD	31,982,437	0.68
MORTGAGE HOUSE RMBS PRIME SERIES FRN 13/05/2057 (AU3FN0093647)	6,500,000	AUD	4,327,905	0.09
OLYMPUS 2025-1 TRUST FRN 10/10/2056	10,600,000	AUD	7,046,294	0.15
ORDE SERIES 2025-1 TRUST FRN 11/06/2056	50,000,000	AUD	32,448,074	0.69
PEPPER RESIDENTIAL SECURITIES TRUST FRN 14/12/2064	14,000,000	AUD	2,852,981	0.06
SAPPHIRE TRUST FRN 14/03/2066	40,000,000	AUD	24,800,209	0.53
SAPPHIRE XXVI SERIES TRUST FRN 21/01/2054	7,000,000	AUD	957,627	0.02
TRITON BOND TRUST 2025-1 IN RESPE FRN 12/03/2057 (AU3FN0095535)	38,000,000	AUD	25,243,677	0.54
TRITON BOND TRUST 2025-1 IN RESPE FRN 12/03/2057 (AU3FN0095543)	10,300,000	AUD	6,860,660	0.15
TRUSTEE FOR LION SERIES FRN 22/05/2053	6,650,000	AUD	3,985,493	0.09
			244,396,196	**5.22**
China				
VENTURE CLO FRN 20/07/2030	2,000,000	USD	2,009,550	0.04
			2,009,550	**0.04**
France				
BPCE CONSUMER LOANS FRN 31/12/2042	11,900,000	EUR	14,022,767	0.30
			14,022,767	**0.30**
Ireland				
AQUEDUCT EUROPEAN CLO 7-2022 DAC FRN 15/08/2037	23,800,000	EUR	28,014,070	0.60
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810609)	18,000,000	EUR	21,251,380	0.45
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	12,250,000	EUR	14,417,474	0.31
AQUEDUCT EUROPEAN CLO FRN 15/07/2037	11,500,000	EUR	13,520,401	0.29
AQUEDUCT EUROPEAN CLO FRN 15/07/2037 (XS2798860206)	10,000,000	EUR	11,756,256	0.25
BERG FINANCE FRN 22/07/2033	7,300,000	EUR	1,508,313	0.03
BERG FINANCE FRN 22/07/2033 (XS2331952270)	6,000,000	EUR	1,043,892	0.02
BRUEGEL FRN 22/05/2031 (XS2346732626)	7,400,000	EUR	7,728,310	0.17
BRUEGEL FRN 22/05/2031 (XS2346732972)	2,000,000	EUR	2,076,650	0.04
CABINTEELY PARK CLO FRN 15/08/2034	13,000,000	EUR	15,273,049	0.33
CARLYLE US CLO FRN 25/04/2038	10,000,000	USD	10,014,680	0.21
CARLYLE US CLO FRN 25/04/2038	7,000,000	USD	7,021,441	0.15
CARLYLE US CLO FRN 25/04/2038	3,000,000	USD	3,021,819	0.06
CONTEGO CLO VII DAC FRN 23/01/2038	3,250,000	EUR	3,882,000	0.08
CONTEGO CLO XIV DAC FRN 15/10/2037	15,000,000	EUR	17,624,996	0.38
CONTEGO CLO XIV DAC FRN 15/10/2037 (XS3149797881)	9,300,000	EUR	10,927,498	0.23
CVC CORDATUS LOAN FUND FRN 15/09/2037	10,400,000	EUR	12,243,011	0.26
CVC CORDATUS LOAN FUND FRN 15/05/2037 (XS2774947449)	11,000,000	EUR	12,944,298	0.28
DILOSK RMBS FRN 25/01/2063	4,700,000	EUR	5,503,957	0.12
DILOSK RMBS FRN 25/01/2063 (XS2813212425)	3,000,000	EUR	3,059,140	0.07
DRYDEN CLO FRN 15/04/2035	3,675,000	EUR	4,340,198	0.09
DRYDEN CLO FRN 18/10/2034	5,350,000	EUR	6,291,264	0.13
ELM PARK FRN 15/04/2034	10,000,000	EUR	11,749,877	0.25
ELM PARK FRN 15/04/2034 (XS2325161946)	10,000,000	EUR	11,751,399	0.25
FROST CMBS DAC FRN 22/11/2026	5,200,000	EUR	5,827,981	0.12
FROST CMBS DAC FRN 22/11/2026 (XS2402428697)	7,500,000	EUR	8,401,104	0.18
HARVEST CLO FRN 20/10/2032	2,400,000	EUR	2,818,477	0.06
HARVEST CLO XXII DAC FRN 15/01/2032	12,300,000	EUR	12,818,781	0.27

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
HARVEST CLO XXVII FRN 15/07/2034	20,400,000	EUR	24,003,381	0.51
HARVEST FRN 20/10/2032	22,200,000	EUR	21,410,128	0.46
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372977418)	7,850,000	EUR	8,745,211	0.19
INVESCO CLO FRN 15/04/2034	6,000,000	USD	6,012,432	0.13
INVESCO CLO FRN 15/04/2034	5,500,000	USD	5,510,566	0.12
INVESCO CLO FRN 15/07/2034	9,500,000	USD	9,509,586	0.20
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	9,500,000	USD	9,519,139	0.20
INVESCO CLO FRN 15/08/2034 (XS2369271130)	4,372,000	EUR	5,146,848	0.11
INVESCO CLO FRN 22/10/2036	6,000,000	EUR	7,066,713	0.15
INVESCO CLO FRN 22/10/2036 (XS2693769536)	8,000,000	EUR	9,431,199	0.20
JUBILEE CLO 2019-XXII FRN 20/08/2037	14,350,000	EUR	16,931,131	0.36
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155679)	15,000,000	EUR	17,809,872	0.38
JUBILEE CLO DAC FRN 25/07/2039	10,905,000	EUR	12,856,208	0.28
JUBILEE CLO FRN 25/07/2039	23,562,000	EUR	27,738,556	0.59
LAST MILE LOGISTICS FRN 17/08/2026	3,500,000	EUR	4,037,883	0.09
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	3,200,000	EUR	3,693,625	0.08
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420529)	7,059,000	EUR	8,303,397	0.18
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	18,452,000	EUR	21,686,388	0.46
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	3,500,000	EUR	4,118,437	0.09
LAST MILE SECURITIES FRN 17/08/2031 (XS2320421501)	6,987,000	EUR	8,209,511	0.18
OTRANTO PARK CLO DAC FRN 15/10/2039	9,257,000	EUR	10,876,973	0.23
OTRANTO PARK CLO FRN 15/10/2039 (XS3187651974)	14,400,000	EUR	16,919,997	0.36
PENTA CLO 19 FRN 15/07/2038	20,000,000	EUR	23,676,187	0.51
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487023)	10,000,000	EUR	11,766,764	0.25
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487296)	5,000,000	EUR	5,946,179	0.13
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487452)	2,800,000	EUR	3,343,498	0.07
PENTA CLO DAC FRN 15/07/2038	14,250,000	EUR	17,057,675	0.37
PENTA CLO FRN 15/01/2037	10,000,000	EUR	11,790,788	0.25
PENTA CLO FRN 15/01/2037 (XS2708719096)	8,750,000	EUR	10,284,676	0.22
PENTA CLO FRN 15/01/2037 (XS2708719849)	3,300,000	EUR	3,880,116	0.08
PENTA CLO FRN 15/07/2037	12,400,000	EUR	14,657,261	0.31
PENTA CLO FRN 15/07/2037 (XS2858657948)	5,000,000	EUR	5,924,798	0.13
RAVENSALE PARK FRN 25/04/2038 (XS3006390549)	9,000,000	EUR	10,609,017	0.23
RAVENSALE PARK FRN 25/04/2038 (XS3006391356)	5,500,000	EUR	6,445,204	0.14
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783114)	10,000,000	EUR	11,767,623	0.25
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746066)	7,750,000	EUR	9,124,666	0.20
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746223)	3,500,000	EUR	4,133,606	0.09
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746652)	2,000,000	EUR	2,353,366	0.05
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430110)	6,250,000	GBP	8,200,567	0.18
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430466)	4,000,000	GBP	5,239,623	0.11
TAURUS CMBS FRN 20/07/2035	6,250,000	GBP	8,415,746	0.18
TAURUS CMBS FRN 20/07/2035	2,000,000	GBP	2,691,423	0.06
TAURUS CMBS FRN 20/07/2035 (XS3053362623)	1,250,000	GBP	1,685,842	0.04
TAURUS DAC FRN 17/05/2031	3,703,000	GBP	4,966,880	0.11
TAURUS FRN 17/05/2031	19,416,000	GBP	25,936,167	0.56
TAURUS FRN 17/05/2031 (XS2303819176)	5,176,000	GBP	6,933,986	0.15
THUNDER LOGISTICS 2024-1 DAC FRN 17/11/2036 (XS2896261745)	4,000,000	EUR	3,361,046	0.07
THUNDER LOGISTICS 2024-1 DAC FRN 17/11/2036 (XS2896262552)	3,500,000	EUR	2,942,190	0.06
VITA SCIENTIA 2022-1 DAC FRN 27/08/2025	1,100,000	EUR	1,296,017	0.03
VITA SCIENTIA DAC FRN 27/08/2025	7,500,000	EUR	8,836,478	0.19
VITA SCIENTIA FRN 27/02/2033	3,550,000	EUR	4,168,538	0.09
			763,804,824	**16.34**
Italy				
ERNA FRN 25/07/2031 (IT0005373029)	8,779,000	EUR	1,242,153	0.03
			1,242,153	**0.03**
Jersey				
PIKES PEAK CLO FRN 20/10/2036	10,000,000	USD	10,078,490	0.22
PIKES PEAK CLO FRN 20/10/2036 (US720922AA14)	7,500,000	USD	7,512,287	0.16
PIKES PEAK CLO FRN 20/10/2036 (US720922AE36)	6,000,000	USD	6,020,662	0.13
VANTAGE DATA CENTERS 6.172% 28/05/2039	25,728,000	GBP	35,522,251	0.76
			59,133,690	**1.27**
Luxembourg				
SC GERMANY FRN 14/01/2038	8,000,000	EUR	9,419,4 2	0.20
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	33,000,000	EUR	39,554,873	0.86
			48,974,305	**1.06**
Netherlands				
CANDIDE FINANCING FRN 20/05/2057	11,500,000	EUR	13,554,183	0.29
DRYDEN CLO FRN 18/10/2034	2,500,000	EUR	2,958,417	0.06
JUBILEE CLO FRN 15/04/2035	8,000,000	EUR	9,347,452	0.20
JUBILEE CLO FRN 15/04/2035	5,500,000	EUR	6,495,127	0.14
			32,355,179	**0.69**
United Kingdom				
ECONOMIC MASTER ISSUER FRN 25/04/2075	5,000,000	GBP	6,269,441	0.13
ECONOMIC MASTER ISSUER FRN 25/04/2075	4,000,000	GBP	5,365,502	0.11
ELSTREE FUNDING FRN 21-01-2065	4,500,000	GBP	6,011,979	0.13
EUROHOME UK MORTGAGES FRN 15/09/2044	3,500,000	GBP	144,973	-
GREAT HALL MORTGAGES FRN 18/03/2039 (XS0288630121)	2,750,000	EUR	3,109,873	0.07
HOPS HILL FRN 21/04/2056	10,500,000	GBP	11,649,982	0.25
HOPS HILL FRN 21/04/2056 (XS2802116561)	2,500,000	GBP	3,393,072	0.07
LANARK MASTER FRN 22/12/2069	2,000,000	GBP	1,995,390	0.04
PERMANENT MASTER ISSUER FRN 15/07/2073	21,018,000	GBP	28,396,288	0.61
POLARIS FRN 23/09/2059	18,989,000	GBP	11,754,424	0.25
POLARIS FRN 23/09/2059 (XS2673975897)	3,824,000	GBP	5,237,752	0.11
SILVERSTONE MASTER ISSUER FRN 21/01/2070	6,500,000	GBP	8,759,313	0.19
TOWER BRIDGE FUNDING FRN 20/12/2063 (XS2432286206)	9,056,000	GBP	12,213,261	0.26
TWIN BRIDGES FRN 15/05/2056	17,500,000	GBP	8,305,675	0.18
WHITE ROSE MASTER ISSUER FRN 16/04/2073	5,100,000	GBP	6,609,911	0.14
			119,216,836	**2.54**
United States				
1345T FRN 15/06/2030	10,175,000	USD	10,213,331	0.22
1345T FRN 15/06/2030	4,745,000	USD	4,766,073	0.10
1345T FRN 15/06/2030 (US68271CAE21)	1,000,000	USD	1,004,680	0.02
280 PARK AVENUE MORTGAGE FRN 15/09/2034	12,435,000	USD	12,332,716	0.26
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034	8,000,000	USD	7,931,742	0.17
AGL CLO 37 LTD FRN 22/04/2038 (US00121MAG06)	10,000,000	USD	9,965,640	0.21
AGL CLO FRN 21/01/2037	5,000,000	USD	5,039,560	0.11
AGL CLO FRN 21/01/2037 (US00120WAA27)	25,000,000	USD	25,026,550	0.54
AGL CLO FRN 21/01/2037 (US00120WAE49)	8,000,000	USD	8,034,541	0.17
AGL CLO FRN 21/04/2037	4,000,000	USD	4,017,729	0.09
AGL CLO FRN 21/04/2037	4,000,000	USD	4,021,997	0.09
AGL CLO FRN 21/04/2037 (US00119BAC72)	3,000,000	USD	3,019,495	0.06
AGL CLO FRN 21/07/2037	18,000,000	USD	18,020,718	0.39
AGL CLO FRN 21/07/2037 (US00121DAC92)	7,500,000	USD	7,457,363	0.16
AGL CLO FRN 22/07/2038	4,250,000	USD	4,259,210	0.09
AGL CLO FRN 22/07/2038 (US00791YAE86)	7,925,000	USD	7,951,485	0.17
AGL CORE CLO 36 LTD FRN 23/01/2038 (US00121WAE30)	14,000,000	USD	14,016,590	0.30
AGL CORE CLO FRN 20/07/2037	20,000,000	USD	20,065,140	0.43
AGL CORE CLO FRN 20/07/2037 (US001200AL84)	12,000,000	USD	12,006,504	0.26
AGL CORE CLO FRN 20/07/2037 (US001200AN41)	20,000,000	USD	20,082,680	0.43

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ALBA FRN 25/11/2042	926,000	GBP	514,441	0.01
ALIGNED DATA CENTERS ISSUER 1.937% 15/08/2046	13,000,000	USD	12,688,463	0.27
ALLEGANY PARK CLO FRN 20/01/2035	2,000,000	USD	2,006,258	0.04
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,500,000	USD	1,504,892	0.03
AMERICAN HOMES 4 RENT 6.07% 17/10/2052	7,891,000	USD	7,871,062	0.17
APIDOS CLO FRN 18/10/2031 (US03768CAS89)	3,000,000	USD	3,001,890	0.06
APIDOS CLO FRN 18/10/2031 (US03768CAU36)	4,000,000	USD	4,005,084	0.09
APIDOS CLO FRN 20/10/2038	20,000,000	USD	20,062,580	0.43
APIDOS CLO FRN 22/10/2034	6,200,000	USD	6,216,492	0.13
APIDOS CLO FRN 22/10/2034	4,000,000	USD	4,018,852	0.09
APIDOS CLO LI LTD FRN 20/01/2038 (US03771JAE91)	11,000,000	USD	11,045,250	0.24
APIDOS CLO LI LTD FRN 20/01/2038 (US03771JAG40)	10,000,000	USD	10,020,189	0.21
APIDOS CLO LIII FRN 20/07/2038	10,000,000	USD	10,031,840	0.21
APIDOS CLO LIII FRN 20/07/2038 (US03771EAG52)	9,500,000	USD	9,531,692	0.20
APIDOS CLO LIV FRN 20/10/2038	15,000,000	USD	15,048,915	0.32
APIDOS CLO XLIII FRN 25/07/2038	26,250,000	USD	26,375,727	0.56
APIDOS CLO XLIII FRN 25/07/2038	4,000,000	USD	4,013,447	0.09
APIDOS CLO XLIII FRN 25/07/2038 (US03769UAQ13)	2,000,000	USD	2,006,996	0.04
APIDOS CLO XLVIII FRN 25/07/2037	17,000,000	USD	17,080,345	0.37
APIDOS CLO XLVIII FRN 25/07/2037 (US03770WAG69)	3,650,000	USD	3,668,758	0.08
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBJ29)	8,600,000	USD	8,554,291	0.18
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBL74)	15,000,000	USD	15,026,790	0.32
APIDOS CLO XXXI FRN 15/04/2031	18,000,000	USD	18,029,250	0.39
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAL27)	8,300,000	USD	8,316,998	0.18
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAN82)	8,550,000	USD	8,562,004	0.18
APIDOS CLO XXXII FRN 20/01/2033	12,000,000	USD	11,961,804	0.26
APIDOS CLO XXXIX FRN 21/04/2035	12,500,000	USD	12,499,513	0.27
APIDOS CLO XXXVII FRN 22/10/2034	7,750,000	USD	7,769,344	0.17
ARES LXXV CLO FRN 15/01/2037 (US039948AE49)	10,000,000	USD	10,031,270	0.21
ARES LXXV CLO FRN 15/01/2037 (US039948AG96)	10,000,000	USD	10,026,350	0.21
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAA16)	11,150,000	USD	11,017,057	0.24
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAE38)	3,710,000	USD	3,633,932	0.08
AVENUE OF THE AMERICAS 5.6896% 13/10/2037	8,000,000	USD	5,657,301	0.12
BAIN CAPITAL CREDIT CLO 2020-3 FRN 23/10/2034	8,500,000	USD	8,483,519	0.18
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	5,000,000	USD	4,941,680	0.11
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAS28)	7,500,000	USD	7,516,178	0.16
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAU73)	13,750,000	USD	13,782,931	0.29
BAIN CAPITAL CREDIT CLO 2022-4 FRN 16/10/2037	10,000,000	USD	10,034,342	0.21
BARCLAYS COMMERCIAL MORTGAGE FRN 15/03/2037	5,017,000	USD	4,676,711	0.10
BAYSWATER PARK CLO FRN 20/01/2037	35,000,000	USD	35,127,200	0.75
BAYSWATER PARK CLO FRN 20/01/2037 (US072929AE27)	10,000,000	USD	10,047,863	0.22
BAYSWATER PARK CLO FRN 20/01/2037 (US072929AG74)	5,000,000	USD	5,039,462	0.11
BBCMS 2018 TALL MORTGAGE TRUST FRN 15/03/2037	5,080,000	USD	4,711,523	0.10
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	5,000,000	USD	5,014,730	0.11
BENEFIT STREET PARTNERS CLO XL LTD FRN 25/07/2038	10,150,000	USD	10,171,153	0.22
BENEFIT STREET PARTNERS CLO XL LTD FRN 25/07/2038	10,000,000	USD	10,015,270	0.21
BF NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAJ930)	4,400,000	USD	4,287,444	0.09
BFLD COMMERCIAL MORTGAGE 5.1601% VRN 10/10/2042	2,100,000	USD	2,094,848	0.04
BFLD COMMERCIAL MORTGAGE 4.6742% VRN 10/10/2042	8,000,000	USD	7,982,438	0.17
BOYCE PARK CLO FRN 21/04/2035	10,250,000	USD	10,266,433	0.22
BWAY MORTGAGE TRUST 3.4543% 10/03/2033	7,000,000	USD	6,446,328	0.14
BX COMMERCIAL MORTGAGE 5.5937% VRN 13/08/2041	13,000,000	USD	13,225,991	0.28
BX COMMERCIAL MORTGAGE 6.0958% VRN 13/08/2041 (US05613GAC69)	22,000,000	USD	22,313,383	0.48
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	16,000,000	USD	16,418,896	0.35
BX TRUST 2025-LIFE 5.8836% VRN 13/06/2047	21,500,000	USD	22,214,398	0.48
BX TRUST 5.76% 13/10/2027	17,165,455	USD	17,306,747	0.37
BX TRUST 6.3% 13/10/2027	3,000,000	USD	3,024,934	0.06
BX TRUST 6.79% 13/10/2027	1,000,000	USD	985,617	0.02
BXP TRUST 3.379% 13/06/2039	16,120,000	USD	15,749,867	0.34
CHASE HOME LENDING MORTGAGE 5.5% VRN 25/02/2056	43,000,000	USD	39,594,769	0.86
CHASE HOME LENDING MORTGAGE 5.5% VRN 25/07/2056	37,398,400	USD	37,760,696	0.82
CHASE HOME LENDING MORTGAGE 6% VRN 25/10/2055	16,500,000	USD	15,845,475	0.34
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/10/2055	7,000,000	USD	5,036,129	0.11
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US16160TAD00)	34,700,000	USD	29,978,437	0.64
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US161919AD70)	39,000,000	USD	32,175,046	0.69
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/12/2055	38,500,000	USD	34,803,119	0.74
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	8,000,000	USD	7,889,587	0.17
CIMNL 2.09% 20/07/2051	2,400,000	USD	2,123,075	0.05
COMM 2018 HOME MORTGAGE TRUST 3.815% VRN 10/04/2033	2,000,000	USD	1,960,958	0.04
COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	8,000,000	USD	7,716,207	0.17
COMM MORTGAGE TRUST 3.815% VRN 10/04/2033	6,700,000	USD	6,135,286	0.13
CONNECTICUT AVENUE SECURITIES FRN 25/01/2044	3,500,000	USD	1,846,022	0.04
CONNECTICUT AVENUE SECURITIES FRN 25/07/2044	1,950,000	USD	775,195	0.02
CONNECTICUT AVENUE SECURITIES FRN 25/07/2044 (US20754XAA19)	4,250,000	USD	3,980,250	0.09
CONNECTICUT AVENUE SECURITIES FRN 25/12/2041	3,000,000	USD	448,232	0.01
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAB89)	4,250,000	USD	4,136,543	0.09
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAC62)	7,400,000	USD	5,670,265	0.12
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/09/2043	4,000,000	USD	1,798,620	0.04
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/06/2043	5,000,000	USD	2,492,545	0.05
COOK PARK FRN 17/04/2030	11,500,000	USD	11,508,280	0.25
DRYDEN 113 CLO FRN 15/10/2037	7,600,000	USD	7,625,253	0.16
FANNIE MAE REMICS FRN 25/03/2055	30,000,000	USD	27,264,854	0.58
FANNIE MAE REMICS FRN 25/05/2054	45,034,424	USD	37,571,885	0.80
FANNIE MAE REMICS FRN 25/09/2054	33,249,327	USD	24,103,217	0.52
FLATIRON CLO 25 FRN 17/10/2037	8,800,000	USD	8,811,150	0.19
FLATIRON CLO 25 FRN 17/10/2037 (US33883XAC48)	15,000,000	USD	15,036,285	0.32
FLATIRON RR CLO 30 FRN 15/04/2038 (US33882MAE57)	14,000,000	USD	14,044,968	0.30
FLATIRON RR CLO 30 FRN 15/04/2038 (US33882MAG06)	14,000,000	USD	14,018,326	0.30
FLEXENTIAL ISSUER 3.25% 27/11/2051	3,750,000	USD	3,643,196	0.08
FREDDIE MAC REMICS FRN 25/01/2055	25,000,000	USD	21,406,313	0.46
FREDDIE MAC REMICS FRN 25/02/2055 (US3137HJGH47)	25,000,000	USD	21,545,578	0.46
FREDDIE MAC REMICS FRN 25/02/2055 (US3137HJJ991)	40,000,000	USD	33,392,856	0.71
FREDDIE MAC REMICS FRN 25/03/2055	40,000,000	USD	36,666,918	0.78
FREDDIE MAC REMICS FRN 25/03/2055	29,500,000	USD	26,817,027	0.57
FREDDIE MAC REMICS FRN 25/04/2055	50,000,000	USD	48,906,760	1.06
FREDDIE MAC REMICS FRN 25/05/2055	27,700,000	USD	26,050,399	0.56
FREDDIE MAC REMICS FRN 25/06/2055	50,000,000	USD	47,902,268	1.04
FREDDIE MAC STACR REMIC FRN 25/05/2045	1,500,000	USD	1,280,400	0.03
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045	6,250,000	USD	4,145,381	0.09
FREDDIE MAC STRUCTURED AGENCY FRN 25/02/2042	17,925,000	USD	3,562,223	0.08
HERO FUNDING TRUST 4.07% 20/09/2048	1,000,000	USD	156,542	-
HERO FUNDING TRUST 4.67% 20/09/2048	2,000,000	USD	363,443	0.01
HOME PARTNERS OF AMERICA 2.402% 17/12/2026	4,000,000	USD	3,722,207	0.08

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
HOOK PARK CLO FRN 24/07/2038	7,000,000	USD	7,012,999	0.15
HOOK PARK CLO FRN 24/07/2038	4,250,000	USD	4,258,296	0.09
HPS LOAN MANAGEMENT 15-2019 LTD FRN 22/01/2035	9,040,000	USD	9,056,525	0.19
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038 (US44328HAX35)	12,000,000	USD	12,046,025	0.26
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038 (US44328HAZ82)	10,000,000	USD	10,025,011	0.21
HPS LOAN MANAGEMENT FRN 22/01/2035	7,500,000	USD	7,502,790	0.16
HPS LOAN MANAGEMENT FRN 25/07/2037	20,000,000	USD	20,093,620	0.43
HPS LOAN MANAGEMENT FRN 25/07/2037 (US40443WAE03)	14,000,000	USD	14,009,324	0.30
HPS LOAN MANAGEMENT FRN 26/07/2038	7,300,000	USD	7,323,805	0.16
HPS LOAN MANAGEMENT FRN 26/07/2038 (US442918AC27)	7,000,000	USD	7,021,903	0.15
HUDSON YARDS 2016-10HY MO 2.976633% VRN10/08/2038	8,250,000	USD	8,094,296	0.17
HUDSON YARDS 3.075% VRN 10/08/2038	11,254,017	USD	11,005,854	0.24
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	14,915,000	USD	14,659,030	0.31
HUDSON YARDS MORTGAGE 3.228% 10/07/2039	25,435,000	USD	24,192,556	0.52
HUDSON YARDS MORTGAGE 3.38% VRN 10/07/2039	1,500,000	USD	1,418,656	0.03
IP 2025-IP MORTGAGE TRUST 5.2495% VRN 10/06/2042	27,500,000	USD	28,015,859	0.60
IP MORTGAGE TRUST 5.5405% VRN 10/06/2042	7,500,000	USD	7,641,841	0.16
IP MORTGAGE TRUST 5.8311% VRN 10/06/2042	4,500,000	USD	4,585,783	0.10
J.P. MORGAN CHASE COMMERC 2.8541% VRN 06/09/2038	2,510,000	USD	2,463,757	0.05
JP MORGAN CHASE COMMERCIAL 2.8541% VRN 06/10/2038	28,638,000	USD	28,165,238	0.60
MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031	7,500,000	USD	6,203,765	0.13
MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031 (US61773PAE16)	8,700,000	USD	7,486,661	0.16
NAVIENT STUDENT LOAN TRUST 3.5% 15/12/2044	1,000,000	USD	978,333	0.02
NEUBERGER BERMAN CLO FRN 24/07/2037	12,000,000	USD	12,048,900	0.26
NEUBERGER BERMAN CLO FRN 24/07/2037 (US64135TAG58)	14,500,000	USD	14,573,791	0.31
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	10,000,000	USD	9,952,790	0.21
NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036	13,900,000	USD	13,920,826	0.30
NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036 (US64135BAQ23)	11,750,000	USD	11,761,902	0.25
NEUBERGER BERMAN LOAN ADVISERS FRN 26/04/2036	6,500,000	USD	6,508,645	0.14
NEUBERGER BERMAN LOAN ADVISERS FRN 26/04/2036 (US64134GAS84)	7,500,000	USD	7,518,143	0.16
NEUBERGER BERMAN LOAN ADVISERS NB FRN 24/10/2037	6,000,000	USD	6,024,256	0.13
NEUBERGER BERMAN LOAN ADVISERS NB FRN 24/10/2037	4,750,000	USD	4,765,092	0.10
NYC COMMERCIAL MORTGAGE TRUST 3.142% 10/04/2031	10,412,000	USD	8,791,453	0.19
NYC COMMERCIAL MORTGAGE TRUST 3.2055% 10/04/2031	10,000,000	USD	8,096,508	0.17
NYT MORTGAGE TRUST FRN 15/11/2035	7,855,000	USD	7,730,648	0.17
NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	7,500,000	USD	7,436,069	0.16
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030 (US67590YAQ35)	3,000,000	USD	3,004,851	0.06
PARK AVENUE MORTGAGE FRN 15/09/2034	7,182,000	USD	7,131,399	0.15
PEEBLES PARK FRN 21/04/2037	7,530,000	USD	7,573,004	0.16
PIKES PEAK CLO 12 FRN 20/04/2038	6,000,000	USD	6,019,440	0.13
PIKES PEAK CLO 18 FRN 20/04/2038	8,700,000	USD	8,727,135	0.19
PIKES PEAK CLO 4 FRN 15/07/2034	4,750,000	USD	4,762,588	0.10
PIKES PEAK CLO FRN 25/07/2037	20,000,000	USD	20,096,996	0.43
PIKES PEAK CLO FRN 25/07/2037 (US72132EAC30)	4,000,000	USD	4,014,922	0.09
PIKES PEAK CLO FRN 25/07/2037 (US72132EAG44)	5,000,000	USD	5,027,395	0.11
PIKES PEAK FRN 20/10/2037	5,350,000	USD	5,369,479	0.11
PPM CLO 8 FRN 20/04/2038 (US69382DAE40)	11,500,000	USD	11,514,456	0.25
PPM CLO 8 FRN 20/04/2038 (US69382DAG97)	10,000,000	USD	10,013,070	0.21
PROGRESS RESIDENTIAL 1.51% 17/10/2038	1,387,000	USD	1,329,326	0.03
PROGRESS RESIDENTIAL 2.262% 17/11/2040	11,500,000	USD	10,730,030	0.23
PROGRESS RESIDENTIAL 2.722% 17/12/2040	15,791,000	USD	12,536,094	0.27
PROGRESS RESIDENTIAL 2.732% 17/01/2039	8,560,000	USD	8,101,858	0.17
PROGRESS RESIDENTIAL 2022-SFR3 T 3.6% 17/04/2039	2,500,000	USD	2,454,334	0.05
PROGRESS RESIDENTIAL 3.107% 17/02/2041	4,337,000	USD	4,117,882	0.09
PROGRESS RESIDENTIAL 3.75% 17/04/2039	4,000,000	USD	3,921,501	0.08
PROGRESS RESIDENTIAL 4.5% 17/10/2028	3,000,000	USD	2,959,927	0.06
PROGRESS RESIDENTIAL 4.5% 17/10/2028 (US74331GAA76)	29,500,000	USD	29,395,639	0.63
PROGRESS RESIDENTIAL 4.5% 17/10/2028 (US74331GAC33)	1,000,000	USD	992,841	0.02
PROGRESS RESIDENTIAL 4.888% 17/05/2041	6,255,000	USD	6,222,281	0.13
PROGRESS RESIDENTIAL TRUST 1.524% 17/07/2038	2,833,710	USD	2,769,461	0.06
PROGRESS RESIDENTIAL TRUST 1.658% 16/07/2026	3,500,000	USD	3,442,598	0.07
PROGRESS RESIDENTIAL TRUST 1.808% 16/07/2026	1,750,000	USD	1,717,945	0.04
PROGRESS RESIDENTIAL TRUST 1.855% 17/07/2038	4,250,000	USD	4,170,383	0.09
PROGRESS RESIDENTIAL TRUST 2.225% 17/07/2038	1,000,000	USD	982,876	0.02
PROGRESS RESIDENTIAL TRUST 2.362% 17/11/2040	3,250,000	USD	3,028,602	0.06
SABEY DATA CENTER ISSUER 1.881% 20/06/2046	6,000,000	USD	5,865,794	0.13
SLM PRIVATE CREDIT STUDENT TRUST FRN 15/09/2033	5,747,000	USD	2,856,945	0.06
SLM PRIVATE LOAN FRN 16/12/2041	9,891,000	USD	1,911,807	0.04
SLM PRIVATE LOAN TRUST FRN 15/06/2039	69,795,000	USD	16,192,241	0.35
SLM STUDENT LOAN TRUST FRN 15/12/2038	22,456,000	USD	6,499,458	0.14
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAA36)	9,750,000	USD	9,736,855	0.21
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAC91)	9,000,000	USD	8,969,986	0.19
VANTAGE DATA CENTERS 1.992% 15/09/2045	1,000,000	USD	947,297	0.02
VANTAGE DATA CENTERS 2.165% 15/10/2046	13,000,000	USD	12,658,062	0.27
VERDE CLO FRN 15/04/2032	10,000,000	USD	10,013,690	0.21
VNDO TRUST 3.805% 10/01/2035	8,714,500	USD	8,618,317	0.18
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	5,000,000	USD	4,995,908	0.11
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042 (US95004NAC92)	3,045,000	USD	3,041,572	0.07
WHETSTONE PARK CLO FRN 20/01/2035	12,500,000	USD	12,518,488	0.27
WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAC12)	5,500,000	USD	5,518,755	0.12
WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAG26)	3,000,000	USD	3,011,829	0.06
			2,122,501,159	**45.44**
Total Asset Backed Securities			**3,407,656,659**	**72.93**
Total Transferable Securities Traded on Another Regulated Market			**3,419,754,131**	**73.19**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	57,182,788	USD	57,182,787	1.23
			57,182,787	**1.23**
Total Collective Investment Schemes			**57,182,787**	**1.23**
Other Transferable Securities				
Asset Backed Securities				
Australia				
BLUESTONE PRIME TRUST FRN 14/07/2065	7,570,000	AUD	5,065,731	0.11
FIRSTMAC MORTGAGE FUNDING TRUST FRN 12/06/2055	10,000,000	AUD	3,732,567	0.08
FIRSTMAC MORTGAGE FUNDING TRUST FRN 12/06/2055	8,000,000	AUD	2,991,184	0.06
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	6,000,000	AUD	2,199,568	0.05
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/07/2054	5,000,000	AUD	1,317,069	0.03
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055	16,600,000	AUD	7,916,925	0.17
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055 (AU3FN0087045)	45,000,000	AUD	21,429,592	0.46

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
LIBERTY SERIES FRN 25/06/2054	2,500,000	AUD	1,385,600	0.03
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	7,200,000	AUD	4,803,579	0.10
MORTGAGE HOUSE RMBS FRN 15/03/2056	4,000,000	AUD	2,679,922	0.06
NATIONAL RMBS TRUST FRN 20/12/2055	21,000,000	AUD	14,129,713	0.30
OLYMPUS FRN 10/07/2056	5,500,000	AUD	3,681,393	0.08
PEPPER RESIDENTIAL SECURITIES TRUST FRN 16/07/2065	14,000,000	AUD	5,166,100	0.11
PROGRESS TRUST FRN 10/09/2055	8,723,000	AUD	5,857,478	0.13
PROGRESS TRUST FRN 12/07/2054	5,000,000	AUD	3,383,205	0.07
PROGRESS TRUST FRN 17/07/2056	6,900,000	AUD	4,616,234	0.10
PUMA FRN 23/09/2055	20,600,000	AUD	8,955,029	0.19
RESIMAC BASTILLE TRUST SERIES FRN 13/09/2055	10,000,000	AUD	3,931,000	0.08
RESIMAC PREMIER FRN 12/01/2054	25,400,000	AUD	9,130,383	0.20
RESIMAC PREMIER SERIES FRN 12/09/2056	6,000,000	AUD	4,016,264	0.09
TRITON BOND TRUST FRN 09/08/2054	3,500,000	AUD	1,989,868	0.04
TRITON BOND TRUST FRN 11/02/2056	12,500,000	AUD	8,358,186	0.18
TRITON BOND TRUST FRN 17/05/2056	12,500,000	AUD	8,376,081	0.18
TRUSTEE FOR MORTGAGE HOUSE CAPITAL FRN 15/11/2066	9,000,000	AUD	6,025,768	0.13
			141,138,439	**3.03**
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031	5,904,000	GBP	6,160,720	0.13
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	6,809,000	GBP	7,004,116	0.15
DILLIONS PARK FRN 15/10/2034	5,000,000	EUR	5,922,536	0.13
DILLIONS PARK FRN 15/10/2034 (XS2388462934)	9,900,000	EUR	11,700,428	0.25
TAURUS CMBS FRN 17/08/2031 (XS2368104613)	10,348,000	GBP	8,243,214	0.18
			39,031,014	**0.84**
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318619124)	9,880,000	EUR	11,632,904	0.25
			11,632,904	**0.25**
United Kingdom				
FINSBURY SQUARE FRN 16/12/2067 (XS2352501105)	5,500,000	GBP	7,419,555	0.16
PERMANENT MASTER ISSUER FRN 15/07/2073	10,000,000	GBP	13,490,575	0.29
			20,910,130	**0.45**
United States				
BXP TRUST 3.4248% VRN 13/06/2039	20,673,000	USD	20,006,337	0.43
BXP TRUST 3.539% VRN 13/06/2039	4,300,000	USD	4,187,663	0.09
PROGRESS RESIDENTIAL 4.451% 20/07/2039	1,000,000	USD	994,110	0.02
			25,188,110	**0.54**
Total Asset Backed Securities			**237,900,597**	**5.11**
Total Other Transferable Securities			**237,900,597**	**5.11**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 02/10/2025	10,000,000	USD	9,998,885	0.21
			9,998,885	**0.21**
Total Treasury bills			**9,998,885**	**0.21**
Total Money Market Instruments			**9,998,885**	**0.21**
Total Investments			**4,732,399,479**	**101.28**
Other Net Liabilities			**(59,664,446)**	**(1.28)**
Total Net Assets			**4,672,735,033**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
SYDNEY AIRPORT FINANCE 1.75% 26/04/2028	683,000	EUR	781,823	0.44
			781,823	**0.44**
Austria				
ERSTE GROUP BANK 4% VRN 07/06/2033	500,000	EUR	598,010	0.34
			598,010	**0.34**
Belgium				
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	700,000	EUR	829,628	0.47
			829,628	**0.47**
Canada				
ROYAL BANK OF CANADA 4.875% 01/11/2030	200,000	GBP	271,385	0.15
WASTE CONNECTIONS 3.2% 01/06/2032	330,000	USD	306,470	0.17
WASTE CONNECTIONS 5% 01/03/2034	450,000	USD	460,322	0.26
			1,038,177	**0.58**
Denmark				
CARLSBERG BREWERIES 5.5% 28/02/2039	150,000	GBP	196,664	0.11
DANSKE BANK 3.75% VRN 19/11/2036	400,000	EUR	473,611	0.27
ORSTED 4.875% 12/01/2032	200,000	GBP	259,159	0.15
			929,434	**0.53**
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	327,000	EUR	397,111	0.22
NORDEA BANK 4.875% VRN 23/02/2034	292,000	EUR	361,628	0.20
			758,739	**0.42**
France				
ALD 4% 05/07/2027	500,000	EUR	601,889	0.34
BNP PARIBAS 2.5% VRN 31/03/2032	600,000	EUR	700,560	0.40
BNP PARIBAS 6.3175% VRN 15/11/2035	300,000	GBP	416,070	0.24
BNP PARIBAS 8% VRN PERP	295,000	USD	318,538	0.18
BPCE 5.375% 22/10/2031	200,000	GBP	271,600	0.15
CREDIT AGRICOLE 5.5% VRN 28/08/2033	500,000	EUR	626,034	0.35
CREDIT AGRICOLE 5.5% VRN 31/07/2032	200,000	GBP	273,313	0.15
CREDIT AGRICOLE ASSURANCES 5.875% 25/10/2033	700,000	EUR	931,315	0.53
DANONE 1% VRN PERP	600,000	EUR	691,044	0.39
DANONE 3.47% 22/05/2031	600,000	EUR	722,048	0.41
ELECTRICITE DE FRANCE 5.875% VRN PERP	100,000	GBP	133,313	0.08
ELECTRICITE DE FRANCE 6.5% 08/11/2064	100,000	GBP	126,197	0.07
ENGIE 3.5% 27/09/2029	600,000	EUR	722,389	0.41
ESSILORLUXOTTICA 2.875% 05-03-2029	700,000	EUR	828,353	0.47
GECINA 1.625% 14/03/2030	700,000	EUR	783,674	0.44
KERING 5% 23/11/2032	200,000	GBP	264,536	0.15
LVMH MOET HENNESSY 3.5% 07/09/2033	500,000	EUR	601,979	0.34
ORANGE 3.875% VRN PERP	400,000	EUR	467,517	0.26
SANOFI 2.75% 11/03/2031	500,000	EUR	583,574	0.33
SOCIETE GENERALE 5.75% VRN 22/01/2032	100,000	GBP	137,330	0.08
			10,201,273	**5.77**
Germany				
DEUTSCHE BANK 5.403% VRN 11/09/2035	1,000,000	USD	1,021,349	0.58
DEUTSCHE BANK AGNEW YORK 7.146% VRN 13/07/2027	1,000,000	USD	1,021,414	0.58
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	500,000	EUR	573,205	0.32
EUROGRID 1.113% 15/05/2032	1,200,000	EUR	1,224,377	0.69
MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	800,000	EUR	799,174	0.45
			4,639,519	**2.62**
Greece				
NATIONAL BANK OF GREECE 3.5% VRN 19/11/2030	800,000	EUR	957,121	0.54
PIRAEUS BANK 4.625% VRN 17/07/2029	500,000	EUR	614,588	0.35
			1,571,709	**0.89**
Ireland				
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	795,000	USD	801,660	0.45
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	573,000	USD	594,031	0.34
AIB GROUP 5.25% VRN 23/10/2031	500,000	EUR	644,928	0.37
AIB GROUP 5.32% VRN 15/05/2031	2,650,000	USD	2,732,306	1.54
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	348,000	USD	351,884	0.20
BANK OF IRELAND 1.375% VRN 11/08/2031	700,000	EUR	814,950	0.46
			5,939,759	**3.36**
Italy				
INTESA SANPAOLO 3.85% VRN 16/09/2032	700,000	EUR	842,421	0.48
SNAM 5.75% 26/11/2036	150,000	GBP	200,259	0.11
			1,042,680	**0.59**
Japan				
NTT FINANCE CORP 4.62% 16/07/2028	284,000	USD	287,014	0.16
			287,014	**0.16**
Jersey				
HSBC BANK FUND 5.844% VRN PERP	100,000	GBP	140,588	0.08
			140,588	**0.08**
Luxembourg				
AROUNDTOWN FINANCE 8.625% VRN PERP	100,000	GBP	138,913	0.08
JOHN DEERE BANK 3.3% 15/10/2029	600,000	EUR	719,570	0.41
SEGRO CAPITAL 1.875% 23/03/2030	692,000	EUR	774,217	0.44
			1,632,700	**0.93**
Netherlands				
ALLIANDER 4.5% VRN PERP	1,305,000	EUR	1,593,921	0.90
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	544,000	EUR	630,020	0.36
ASR NEDERLAND 7% VRN 07/12/2043	611,000	EUR	858,840	0.49
E ON INTERNATIONAL FINANCE 6.125% 06/07/2039	100,000	GBP	135,067	0.08
ENEL FINANCE 5.75% 14/09/2040	100,000	GBP	128,783	0.07
ING GROEP 6.25% VRN 20/05/2033	200,000	GBP	276,566	0.16
KONINKLIJKE AHOLD DELHAIZE 3.25% 10/03/2033	482,000	EUR	565,600	0.32
SIEMENS FINANCIERINGSMAATSCHAPPI 2.75% 09/09/2030	600,000	EUR	706,511	0.40
TENNET HOLDING 1.375% 05/06/2028	800,000	EUR	915,962	0.52
			5,811,270	**3.30**
Norway				
DNB BANK 4% VRN 17/08/2027	100,000	GBP	134,186	0.08
			134,186	**0.08**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	660,000	USD	672,465	0.38
			672,465	**0.38**
Spain				
BANCO DE SABADELL 5% 13/10/2029	100,000	GBP	136,284	0.08

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BANCO SANTANDER 5.75% VRN 23/08/2033	700,000	EUR	876,830	0.50
BANCO SANTANDER 6.921% 08/08/2033	200,000	USD	222,852	0.13
CAIXABANK 4.375% VRN 08/08/2036	700,000	EUR	849,263	0.48
CAIXABANK 4.634% VRN 03/07/2029	780,000	USD	785,850	0.44
IBERDROLA FINANZAS 4.247% VRN	600,000	EUR	720,424	0.41
IBERDROLA FINANZAS 5.25% 31/10/2036	100,000	GBP	130,679	0.07
INMOBILIARIA COLONIAL SOCIMI 2% 17/04/2026	700,000	EUR	820,901	0.46
			4,543,083	**2.57**
Sweden				
INVESTOR 3.5% 31/03/2034	500,000	EUR	594,978	0.34
SKANDINAVISKA ENSKILDA BANKEN 3.125% 05-11-2031	800,000	EUR	939,335	0.53
SWEDBANK AB 4.875% 11/10/2030	100,000	GBP	135,805	0.08
TELIA 2.125% 20/02/2034	500,000	EUR	534,677	0.30
			2,204,795	**1.25**
Switzerland				
UBS GROUP 2.746% 11/02/2033	620,000	USD	553,370	0.31
			553,370	**0.31**
United Kingdom				
AFFINITY WATER FINANCE 6.25% 12/09/2040	100,000	GBP	134,609	0.08
ANGLIAN WATER SERVICES FINANCING PL 6% 20/06/2039	100,000	GBP	129,752	0.07
AVIVA 6.125% VRN 12/09/2054	200,000	GBP	270,195	0.15
BARCLAYS 3.25% 17/01/2033	100,000	GBP	116,841	0.07
BARCLAYS 4.47% VRN 11/11/2029	684,000	USD	685,690	0.39
BARCLAYS 4.973% VRN 31/05/2036	645,000	EUR	800,457	0.45
BARCLAYS 5.335% VRN 10/09/2035	812,000	USD	825,430	0.47
BARCLAYS 5.69% VRN 12/03/2030	200,000	USD	208,065	0.12
BARCLAYS 7.625% VRN PERP	200,000	USD	211,912	0.12
BARCLAYS 8.407% VRN 14/11/2032	200,000	GBP	287,071	0.16
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	563,000	EUR	656,567	0.37
BRITISH TELECOMMUNICATIONS 5.625% 03/12/2041	150,000	GBP	189,233	0.11
BRITISH TELECOMMUNICATIONS 6.375% VRN 03/12/2055	100,000	GBP	137,386	0.08
EASTERN POWER NETWORKS 5.375% 02/10/2039	135,000	GBP	173,553	0.10
HSBC HOLDINGS 5.875% VRN PERP	200,000	GBP	269,711	0.15
HSBC HOLDINGS 6.8% VRN 14/09/2031	500,000	GBP	726,955	0.41
INTERNATIONAL DISTRIBUTIONS 7.375% 14/09/2030	100,000	GBP	144,139	0.08
LEGAL GENERAL GROUP 6.625% VRN 01/04/2055	250,000	GBP	346,606	0.20
LLOYDS BANKING GROUP 6.625% VRN 02/06/2033	100,000	GBP	139,550	0.08
LLOYDS BANKING GROUP 7.5% VRN PERP	200,000	GBP	276,160	0.16
LSEGA FINANCING 4.875% 19/09/2032	100,000	GBP	133,813	0.08
MOTABILITY OPERATIONS GROUP 5.625% 24/01/2054	136,000	GBP	162,049	0.09
NATIONAL GRID 0.25% 01/09/2028	1,046,000	EUR	1,148,403	0.65
NATIONAL GRID 5.418% 11/01/2034	820,000	USD	852,248	0.48
NATIONAL GRID ELECTRICITY 5.35% 10/07/2039	100,000	GBP	126,566	0.07
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	608,000	USD	606,451	0.34
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	200,000	GBP	274,113	0.16
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	370,000	USD	378,434	0.21
NATWEST GROUP 5.125% VRN PERP	200,000	GBP	265,840	0.15
NATWEST GROUP 6.475% VRN 01/06/2034	560,000	USD	589,677	0.33
NATWEST GROUP 7.3% VRN PERP	1,247,000	USD	1,311,428	0.74
NATWEST GROUP 7.416% VRN 06/06/2033	200,000	GBP	283,954	0.16
NATWEST MARKETS 5% 18/11/2029	200,000	GBP	271,625	0.15
NEXT GROUP 5% 17/07/2031	100,000	GBP	133,999	0.08
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	312,000	USD	311,436	0.18
SANTANDER UK GROUP HOLDINGS 7.098% VRN 16/11/2027	300,000	GBP	414,576	0.23
SCOTTISH & SOUTHERN 8.375% 20/11/2028	300,000	GBP	447,274	0.25
SSE 4% 05/09/2031	977,000	EUR	1,197,388	0.68
STANDARD CHARTERED 5.005% VRN 15/10/2030	791,000	USD	805,985	0.46
STANDARD CHARTERED 5.905% VRN 14/05/2035	445,000	USD	471,297	0.27
STANDARD CHARTERED 6.097% VRN 11/01/2035	910,000	USD	978,682	0.55
STANDARD CHARTERED 7.018% 08/02/2030	520,000	USD	561,360	0.32
STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	836,000	USD	850,452	0.48
SW FINANCE 6.875% 07/08/2032	100,000	GBP	136,108	0.08
THE UNITE GROUP 5.625% 25/06/2032	200,000	GBP	273,100	0.15
UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	300,000	EUR	350,524	0.20
VODAFONE GROUP 1.625% 24/11/2030	500,000	EUR	548,830	0.31
VODAFONE GROUP 6.375% 03/07/2050	100,000	GBP	133,884	0.08
WESSEX WATER SERVICES FINANCE 6.125% 19/09/2034	100,000	GBP	136,188	0.08
YORKSHIRE WATER FINANCE 6.625% 22/07/2040	100,000	GBP	133,474	0.08
			21,019,040	**11.91**
United States				
ABBVIE 4.25% 21/11/2049	213,000	USD	180,588	0.10
AMAZONCOM 3.1% 12/05/2051	1,020,000	USD	712,556	0.40
AMERICAN TOWER CORP 3.625% 30/05/2032	700,000	EUR	836,331	0.47
AMERICAN TOWER CORP 5.35% 15/03/2035	2,000,000	USD	2,059,892	1.17
ANHEUSERBUSCH 4.7% 01/02/2036	335,000	USD	331,601	0.19
ANHEUSERBUSCH 4.9% 01/02/2046	153,000	USD	143,864	0.08
ANHEUSERBUSCH INBEV WORLDWIDE 5% 15/06/2034	840,000	USD	868,182	0.49
ARES CAPITAL CORP 5.1% 15/01/2031	557,000	USD	553,531	0.31
ASTRAZENECA FINANCE 3.121% 05/08/2030	900,000	EUR	1,071,321	0.61
AT&T 7% 30/04/2040	300,000	GBP	433,292	0.25
ATHENE GLOBAL FUNDING 5.858% 19/09/2035	100,000	GBP	134,479	0.08
BANK OF AMERICA 5.872% VRN 15/09/2034	465,000	USD	499,601	0.28
BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	650,000	USD	644,394	0.36
BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	137,000	USD	136,987	0.08
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	1,547,000	USD	1,591,065	0.90
BROADCOM 4.6% 15/07/2030	407,000	USD	413,609	0.23
BROADCOM 5.05% 15/04/2030	766,000	USD	792,684	0.45
BROWN BROWN 4.7% 23/06/2028	198,000	USD	200,124	0.11
BROWN BROWN 4.9% 23/06/2030	397,000	USD	403,140	0.23
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	284,000	USD	296,146	0.17
CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	187,000	USD	185,538	0.11
COMCAST 5.25% 26/09/2040	300,000	GBP	375,429	0.21
COMMONWEALTH EDISON CO 5.95% 01/06/2055	171,000	USD	182,893	0.10
DELL INTERNATIONAL 5% 01/04/2030	1,131,000	USD	1,160,014	0.66
DELTA AIR LINES 4.95% 10/07/2028	425,000	USD	430,287	0.24
DUKE ENERGY CORP 4.95% 15/09/2035	343,000	USD	341,686	0.19
DUKE ENERGY CORP 5.7% 15/09/2055	353,000	USD	353,410	0.20
ELI LILLY 5% 09/02/2054	2,000,000	USD	1,902,157	1.08
ENTERGY TEXAS 5.25% 15/04/2035	2,000,000	USD	2,054,592	1.16
FISERV 5.25% 11/08/2035	444,000	USD	449,736	0.25
FORD MOTOR CREDIT 6.798% 07/11/2028	2,000,000	USD	2,090,304	1.18
FORD MOTOR CREDIT 6.125% 08/03/2034	445,000	USD	448,086	0.25
GENERAL ELECTRIC 4.9% 29/01/2036	245,000	USD	248,919	0.14
GENERAL MOTORS FINANCIAL 5% 15/07/2027	224,000	USD	226,880	0.13
GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	440,000	USD	455,004	0.26
GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	145,000	USD	151,323	0.09
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	675,000	USD	702,396	0.40
GENERAL MOTORS FINANCIAL 5.8% 23/06/2028	500,000	USD	518,413	0.29
GILEAD SCIENCES 5.25% 15/10/2033	780,000	USD	819,106	0.46
GOLDMAN SACHS GROUP 3.625% VRN 29/10/2029	200,000	GBP	261,303	0.15
GOLDMAN SACHS GROUP 4.223% 01/05/2029	1,135,000	USD	1,136,694	0.64

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INTERSTATE POWER AND LIGHT CO 5.6% 01/10/2055	63,000	USD	62,356	0.04
KILROY REALTY 5.875% 15/10/2035	291,000	USD	295,313	0.17
KRAFT HEINZ FOODS 5.4% 15/03/2035	1,753,000	USD	1,795,927	1.02
MORGAN STANLEY 5.213% VRN 24/10/2035	120,000	GBP	158,782	0.09
NATIONAL GRID NORTH AMERICA 3.631% 03/09/2031	600,000	EUR	720,497	0.41
ORACLE CORP 5.2% 26/09/2035	484,000	USD	487,508	0.28
PRUDENTIAL FINANCIAL 6.5% VRN 15/03/2054	1,000,000	USD	1,070,800	0.61
REALTY INCOME 5% 15/10/2029	150,000	GBP	203,409	0.12
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	164,000	USD	165,503	0.09
TMOBILE 5.05% 15/07/2033	665,000	USD	680,088	0.38
TMOBILE 5.5% 15/01/2055	115,000	USD	111,590	0.06
US (GOVT) 4.75% 15/05/2055	1,243,000	USD	1,251,837	0.71
US BANCORP 5.775% VRN 12/06/2029	370,000	USD	385,227	0.22
VERIZON COMMUNICATIONS 5.5% 23/02/2054	1,000,000	USD	988,769	0.56
VMWARE 4.7% 15/05/2030	560,000	USD	567,700	0.32
WESTFIELD AMERICA MANAGE 2.625% 30/03/2029	200,000	GBP	249,427	0.14
			35,992,290	**20.37**
Total Bonds			**101,321,552**	**57.35**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**101,321,552**	**57.35**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
QBE INSURANCE GROUP 2.5% VRN 13/09/2038	300,000	GBP	376,198	0.21
			376,198	**0.21**
Belgium				
BELFIUS BANK 3.25% 09/09/2032	500,000	EUR	587,618	0.33
ELIA SYSTEM OPERATOR 1.5% 05/09/2028	800,000	EUR	911,176	0.52
KBC GROUP 4.454% VRN 23/09/2031	668,000	USD	665,237	0.38
KBC GROUP 6.324% VRN 21/09/2034			**4,151,643**	**2.35**
	1,930,000	USD	2,005,929	1.14
	430,000	USD	458,134	0.26
			2,464,063	**1.40**
	637,000	USD	639,326	0.36
	700,000	EUR	766,039	0.43
	365,000	USD	399,922	0.23
Canada			**2,563,953**	**1.46**
WASTE CONNECTIONS 4.2% 15/01/2033	430,000	USD	422,442	0.24
Denmark	**Germany**		**422,442**	**0.24**
DANSKE BANK 4.613% VRN 02/10/2030	ALLIANZ 4.851% VRN 26/07/2054			
JYSKE BANK 3.625% VRN 29/04/2031	COMMERZBANK 6.75% VRN 05/10/2033			
	DEUTSCHE BANK 5% VRN 05/09/2030			
	DEUTSCHE BANK 5.297% VRN 09/05/2031			
France				
AXA 1.875% VRN 10/07/2042				
BNP PARIBAS 2.824% 26/01/2041				
BNP PARIBAS CARDIF 4.032% VRN PERP				
CREDIT AGRICOLE 3.25% 14/01/2030				
CREDIT AGRICOLE 5.335% VRN 10/01/2030				
CREDIT AGRICOLE 6% VRN 22/10/2035				
ELECTRICITE DE FRANCE 3.25% 07/05/2032				
ORANGE 5.375% 22/11/2050				
RCI BANQUE 3.375% 06/06/2030				

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,173,976	**1.80**
Ireland				
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	685,000	USD	713,097	0.40
SMURFIT KAPPA TREASURY 5.777% 03/04/2054	1,000,000	USD	1,025,435	0.58
ZURICH FINANCE IRELAND 5.125% VRN 23/11/2052	200,000	GBP	264,550	0.15
			2,003,082	**1.13**
Italy				
INTESA SANPAOLO 4% 23/09/2029	1,000,000	USD	982,595	0.56
INTESA SANPAOLO 7.2% 28/11/2033	230,000	USD	262,803	0.15
INTESA SANPAOLO 7.8% 28/11/2033	335,000	USD	414,779	0.23
UNICREDIT 0.85% 19/01/2031	500,000	EUR	524,578	0.30
			2,184,755	**1.24**
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	1,290,000	USD	1,240,411	0.70
FERROVIAL 4.375% 13/09/2030	500,000	EUR	622,283	0.35
HEINEKEN 3.276% 29/10/2032	600,000	EUR	705,547	0.40
ING GROEP 2.125% VRN 26/05/2031	600,000	EUR	703,149	0.40
SWISSCOM FINANCE 0.375% 14/11/2028	800,000	EUR	880,253	0.50
Spain				
CAIXABANK 5.673% VRN 15/03/2030				
CAIXABANK 6.037% VRN 15/06/2035				
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 4.5% 03/09/2030				
SVENSKA HANDELSBANKEN 0.05% 06/09/2028				
VATTENFALL 0.5% 24/06/2026	676,000	EUR	784,801	0.44
			2,190,166	**1.23**
Switzerland				
UBS GROUP 5.58% VRN 09/05/2036	1,000,000	USD	1,045,058	0.59
			1,045,058	**0.59**
United Kingdom				
HSBC 6% 22/09/2027	895,942	USD	200,000	0.51
PRUDENTIAL 5.875 11/05/2029	200,000	GBP	275,429	0.16
	500,000	EUR	597,705	0.34
			1,493,647	**0.85**
	700,000	EUR	739,668	0.42
	300,000	USD	283,707	0.16
	840,000	USD	864,934	0.49

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

(Global Corporate Bond Climate Transition (formerly named Global Low Carbon Bond) (continued)

Statement of investments as at 30 September 2025

(Expressed in USD)

400,000	EUR	501,587	0.28
600,000	EUR	768,552	0.44
700,000	EUR	878,348	0.50
1,000,000	USD	1,025,489	0.58

STANDARD CHARTERED 5.244% VRN 13/05/2031

TRANSPORT FOR LONDON 5.75% 01/10/2041

United States

300,000	USD	218,726	0.12
400,000	EUR	470,764	0.27
ALLY FINANCIAL 6.184% VRN 26/07/2035			820,000
AMCOR FLEXIBLES NORTH AMERICA 4.8% 17/03/2028			500,000
100,000	GBP	137,448	0.08
700,000	EUR	819,531	0.46
150,000	GBP	180,000	0.10
375,000	EUR	439,628	0.25
		4,154,406	**2.35**

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APITAL GROUP 4.8% 24/10/2030			
BANK OF AMERICA 2.482% VRN 21/09/2036			
BANK OF AMERICA 3.559% VRN 23/04/2027	155,000	USD	154,406	0.09
BROADCOM 3.187% 15/11/2036	921,000	USD	787,406	0.45
BROADCOM 3.5% 15/02/2041	160,000	USD	131,854	0.07
BROADCOM 4.15% 15/02/2028	310,000	USD	307,032	0.18
BROADCOM 4.15% 15/04/2032	425,000	USD	417,455	0.24
			1,717,055	**0.98**

200 PARK FUNDING TRUST 5.74% 15/02/2055	514,000	USD	525,063	0.30
ABBVIE 5.4% 15/03/2054	2,465,000	USD	2,465,190	1.40
	USD	847,982	0.48	
	USD	506,120	0.29	
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	223,000	USD	230,302	0.13
AMGEN 4.875% 01/03/2053	330,000	USD	296,088	0.17
APPLE 3.95% 08/08/2052	500,000	USD	408,633	0.23
APPLE 4.5% 12/05/2032	3,500,000	USD	3,580,870	2.02
ATT 3.8% 01/12/2057	908,000	USD	650,292	0.37
ATT 4.3% 15/02/2030	2,000,000	USD	2,006,485	1.14
	851,000	USD	851,368	0.48
	500,000	USD	434,534	0.25

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PUBLIC

Statement of Investments

Description	Quantity/ Face Value	Currency	Market value	% net assets
BROADCOM 4.926% 15/05/2037	757,000	USD	756,552	0.43
BROADCOM 5.05% 12/07/2029	385,000	USD	397,028	0.22
CAPITAL ONE FINANCIAL 5.817% VRN 01/02/2034	1,735,000	USD	1,822,813	1.03
CHARTER COMMS OPERATING 6.484% 23/10/2045	290,000	USD	287,615	0.16
CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	1,000,000	USD	832,344	0.47
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	675,000	USD	613,528	0.35
CITIGROUP 3.878% VRN 24/01/2039	1,280,000	USD	1,130,150	0.64
CITIGROUP 4.952% VRN 07/05/2031	2,500,000	USD	2,551,189	1.43
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	297,000	USD	299,129	0.17
ENEL FINANCE AMERICA 2.875% 12/07/2041	1,275,000	USD	919,286	0.52
ENTERGY LOUISIANA 5.7% 15/03/2054	1,000,000	USD	1,014,305	0.57
EQUIFAX 4.8% 15/09/2029	1,000,000	USD	1,017,586	0.58
FG GLOBAL FUNDING 4.65% 08/09/2028	422,000	USD	424,054	0.24
GENERAL MOTORS FINANCIAL 2.7% 20/08/2027	1,770,000	USD	1,721,797	0.97
GLOBAL PAYMENTS 2.9% 15/11/2031	2,000,000	USD	1,796,428	1.02
GLP CAPITAL 5.25% 15/02/2033	695,000	USD	696,738	0.39
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	275,000	USD	276,330	0.16
JPMORGAN CHASE 6.5% VRN PERP	89,000	USD	92,234	0.05
MERCK 2.75% 10/12/2051	1,000,000	USD	633,154	0.36
NRG ENERGY 4.734% 15/10/2030	291,000	USD	291,418	0.16
PRINCIPAL LIFE GLOBAL FUNDING 5.1% 25/01/2029	2,000,000	USD	2,054,033	1.16
ROCHE HOLDINGS 5.218% 08/03/2054	1,500,000	USD	1,484,145	0.84
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	329,000	USD	329,154	0.19
TIME WARNER CABLE 5.25% 15/07/2042	100,000	GBP	113,042	0.06
TMOBILE U 5.125% 15/05/2032	405,000	USD	417,254	0.24
TMOBILE USA 3.5% 15/04/2031	500,000	USD	476,147	0.27
US (GOVT) 3.625% 31/08/2030	500,000	USD	498,027	0.28
US (GOVT) 4.25% 15/08/2035	241,000	USD	243,391	0.14
US BANCORP 5.384% VRN 23/01/2030	1,000,000	USD	1,034,859	0.59
US BANCORP 5.424% VRN 12/02/2036	1,000,000	USD	1,037,059	0.59
VERIZON COMMUNICATIONS 5.401% 02/07/2037	439,000	USD	447,027	0.25
			40,318,896	**22.82**
Total Bonds			**68,259,340**	**38.65**
Total Transferable Securities Traded on Another Regulated Market			**68,259,340**	**38.65**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	33	USD	33	-
			33	-
Total Collective Investment Schemes			**33**	-
Other Transferable Securities				
Bonds				
United Kingdom				
BARCLAYS 7.09% VRN 06/11/2029	200,000	GBP	286,957	0.16
GLAXOSMITHKLINE CAPITAL 1.625% 12/05/2035	200,000	GBP	197,272	0.11
RENTOKIL INITIAL 5% 27/06/2032	200,000	GBP	267,005	0.15
			751,234	**0.42**
United States				
AT&T 2.9% 04/12/2026	100,000	GBP	132,187	0.07
DELL INTERNATIONAL 5.4% 15/04/2034	1,000,000	USD	1,034,529	0.59
			1,166,716	**0.66**
Total Bonds			**1,917,950**	**1.08**
Total Other Transferable Securities			**1,917,950**	**1.08**
Total Investments			**171,498,875**	**97.08**
Other Net Assets			**5,164,996**	**2.92**
Total Net Assets			**176,663,871**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FINANCE FRN 28/04/2035	2,150,000	GBP	886,841	0.54
			886,841	**0.54**
Total Bonds			**886,841**	**0.54**
Asset Backed Securities				
Australia				
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/11/2053	1,810,000	AUD	272,271	0.17
			272,271	**0.17**
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134605172)	1,250,000	EUR	1,481,458	0.90
CONTEGO CLO XII DAC FRN 25/01/2038	1,465,000	EUR	1,724,357	1.05
CVC CORDATUS LOAN FUND DAC FRN 15/05/2037	1,000,000	EUR	1,178,901	0.72
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	500,000	EUR	592,350	0.36
INVESCO EURO CLO XII DAC FRN 15/07/2037	1,600,000	EUR	1,881,783	1.15
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,000,000	EUR	2,353,660	1.44
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	2,000,000	EUR	2,372,364	1.45
OTRANTO PARK CLO FRN 15/05/2035	511,000	EUR	601,347	0.37
PENTA CLO DAC FRN 15/10/2039	1,175,000	EUR	1,392,850	0.85
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	2,000,000	EUR	2,358,701	1.44
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	1,000,000	EUR	1,172,356	0.72
ST PAUL'S CLO FRN 22/04/2035	2,000,000	EUR	2,369,064	1.45
TAURUS UK DAC FRN 18/08/2035	2,500,000	GBP	3,368,991	2.05
			22,848,182	**13.95**
United Kingdom				
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	1,000,000	GBP	1,351,496	0.83
POLARIS FRN 26/02/2061 (XS2765489211)	900,000	GBP	1,221,924	0.75
RMAC SECURITIES FRN 12/06/2044	1,800,000	GBP	634,307	0.39
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	1,000,000	GBP	1,347,369	0.82
UK LOGISTICS DAC FRN 17/05/2034	1,000,000	GBP	1,350,424	0.82
			5,905,520	**3.61**
Total Asset Backed Securities			**29,025,973**	**17.73**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**29,912,814**	**18.27**
Transferable Securities Traded on Another Regulated Market				
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	500,000	EUR	594,050	0.36
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	2,000,000	EUR	2,353,873	1.44
AQUEDUCT EUROPEAN CLO FRN 15/07/2037 (XS2809256592)	1,250,000	EUR	1,470,040	0.90
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,000,000	EUR	1,184,935	0.72
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,500,000	EUR	1,779,886	1.09
CABINTEELY PARK CLO DAC FRN 15/08/2034 (XS2417672990)	500,000	EUR	592,519	0.36
CONTEGO CLO XIV DAC FRN 15/10/2037	1,000,000	EUR	1,175,000	0.72
HARVEST CLO XXII DAC FRN 15/01/2032	1,500,000	EUR	1,771,904	1.08
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,004,266	0.61
INVESCO CLO FRN 15/07/2034	500,000	USD	500,015	0.31
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,179,042	0.72
INVESCO EURO CLO XI DAC FRN 22/10/2036	1,000,000	EUR	1,181,624	0.72
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155752)	1,000,000	EUR	1,173,970	0.72
LAST MILE LOGISTICS FRN 17/08/2026	1,000,000	EUR	1,155,584	0.71
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	1,640,000	EUR	1,892,983	1.16
LAST MILE SECURITIES FRN 17/08/2031	804,000	EUR	946,701	0.58
OTRANTO PARK CLO DAC FRN 15/10/2039	2,000,000	EUR	2,350,000	1.43
PENTA CLO 7 DAC FRN 25/01/2039	1,000,000	EUR	1,188,949	0.73
RAVENSALE PARK FRN 25/04/2038	500,000	EUR	567,461	0.35
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	1,500,000	EUR	1,765,364	1.08
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967784278)	1,000,000	EUR	1,170,300	0.71
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	1,000,000	EUR	1,172,453	0.72
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,343,221	0.82
TAURUS FRN 17/05/2031 (XS2303819929)	1,525,000	GBP	2,045,705	1.25
TAURUS FRN 17/05/2031 (XS2303820349)	500,000	GBP	671,224	0.41
			32,231,069	**19.70**
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	1,640,000	GBP	2,264,323	1.38
			2,264,323	**1.38**
Luxembourg				
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	1,100,000	EUR	1,318,496	0.81
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	1,000,000	EUR	1,182,297	0.72
			2,500,793	**1.53**
United States				
1345T FRN 15/06/2030	807,250	USD	811,551	0.50
1345T FRN 15/06/2030 (US68271CAE21)	1,375,000	USD	1,381,436	0.84
280 PARK AVENUE MORTGAGE FRN 15/09/2034 (US90205FAL40)	1,500,000	USD	1,474,047	0.90
AGL CLO FRN 22/07/2038	2,000,000	USD	2,009,622	1.23
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,000,000	USD	1,000,000	0.61
AMMC CLO FRN 26/05/2031 (US001746AU01)	1,000,000	USD	1,003,951	0.61
APIDOS CLO FRN 18/10/2031 (US03768CAU36)	1,500,000	USD	1,501,907	0.92
APIDOS CLO LII FRN 20/04/2038	1,000,000	USD	996,456	0.61
APIDOS CLO XLIII FRN 25/07/2038	2,000,000	USD	2,025,845	1.24
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	1,001,643	0.61
APIDOS CLO XXXI FRN 15/04/2031	1,500,000	USD	1,507,493	0.92
APIDOS CLO XXXIX FRN 21/04/2035	750,000	USD	751,836	0.46
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040	530,000	USD	511,449	0.31
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAE38)	1,000,000	USD	979,496	0.60
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	1,000,000	USD	992,693	0.61
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,500,000	USD	1,347,201	0.82
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	2,000,000	USD	2,007,960	1.23
BF MORTGAGE TRUST FRN 15/12/2035	1,150,000	USD	1,101,724	0.67
BF NYT MORTGAGE TRUST FRN 15/11/2035	518,500	USD	473,984	0.29
BFLD COMMERCIAL MORTGAGE 6.371% VRN 10/10/2042	1,200,000	USD	1,198,027	0.73
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	1,002,560	0.61
BWAY MORTGAGE TRUST 3.7172% 10/03/2033	320,000	USD	273,431	0.17
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	1,000,000	USD	1,026,181	0.63
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,497,174	0.91
BX TRUST 2025-LIFE 5.8836% VRN 13/06/2047	2,000,000	USD	2,066,456	1.26
BXP TRUST 3.4248% VRN 13/06/2039	2,000,000	USD	1,926,378	1.18
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US16160TAD00)	1,500,000	USD	1,295,898	0.79
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	2,000,000	USD	1,937,776	1.18

Statement of Investments

As at 30 September 2025

Global Securitised Credit Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,009,648	0.62
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	1,500,000	USD	1,508,615	0.92
FLATIRON CLO 25 FRN 17/10/2037 (US33883XAG51)	1,250,000	USD	1,243,409	0.76
FLEXENTIAL ISSUER 3.25% 27/11/2051	1,000,000	USD	971,519	0.59
FREDDIE MAC STACR REMIC FRN 25/04/2042	1,500,000	USD	1,570,082	0.96
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NGA54)	2,125,000	USD	2,119,743	1.29
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2045	2,400,000	USD	2,412,516	1.46
HOME PARTNERS OF AMERICA 2.852% 17/12/2026	2,500,000	USD	2,325,339	1.42
HPS LOAN MANAGEMENT 15-2019 FRN 22/01/2035	1,000,000	USD	1,001,039	0.61
HPS LOAN MANAGEMENT 2023-17 FRN 23-04-2038	1,000,000	USD	1,012,045	0.62
HPS LOAN MANAGEMENT FRN 25/07/2037	1,676,000	USD	1,683,845	1.03
HUDSON YARDS 3.075% VRN 10/08/2038	1,500,000	USD	1,466,923	0.90
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	2,043,000	USD	1,831,807	1.12
INVESCO CLO FRN 22/04/2037	1,500,000	USD	1,498,040	0.91
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	2,250,000	USD	2,293,900	1.40
KNDL MORTGAGE TRUST FRN 15/05/2036 (US482598AQ24)	1,000,000	USD	-	-
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAS93)	1,500,000	USD	1,504,820	0.92
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAU40)	500,000	USD	501,923	0.31
NEUBERGER BERMAN LOAN ADVISERS FRN 23/04/2038	1,000,000	USD	1,005,981	0.61
NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036 (US64135CAN74)	1,000,000	USD	1,005,249	0.61
PEEBLES CLO PARK FRN 21/04/2037	1,500,000	USD	1,522,842	0.93
PIKES PEAK CLO 12 FRN 20/04/2038	1,000,000	USD	1,001,750	0.61
PIKES PEAK CLO FRN 25/07/2037 (US72132FAA49)	1,000,000	USD	1,015,020	0.62
PIKES PEAK CLO FRN 25/10/2034	500,000	USD	498,105	0.30
PIKES PEAK CLO FRN 25/10/2034 (US72132UBG76)	1,000,000	USD	1,003,911	0.61
PROGRESS RESIDENTIAL 2022-SFR6 6.035% 20/07/2039	1,000,000	USD	1,011,982	0.62
PROGRESS RESIDENTIAL 4.42% 17/01/2039	1,500,000	USD	1,454,340	0.89
PROGRESS RESIDENTIAL 4.45% 17/04/2039	400,000	USD	393,937	0.24
PROGRESS RESIDENTIAL 4.5% 17/10/2028	1,000,000	USD	986,642	0.60
PROGRESS RESIDENTIAL 5.2% 17/04/2039	1,660,000	USD	1,650,422	1.01
PROGRESS RESIDENTIAL TRUST 2.082% 17/09/2038	1,935,000	USD	1,890,374	1.15
PROGRESS RESIDENTIAL TRUST 2.109% 16/07/2026	1,024,500	USD	1,006,460	0.61
VANTAGE DATA CENTERS 1.992% 15/09/2045	1,400,000	USD	1,326,216	0.81
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	1,000,000	USD	998,862	0.61
WHETSTONE PARK CLO FRN 20/01/2035	1,500,000	USD	1,502,267	0.92
			80,333,748	**49.03**
Total Asset Backed Securities			**117,329,933**	**71.64**
Total Transferable Securities Traded on Another Regulated Market			**117,329,933**	**71.64**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	12,939,246	USD	12,939,247	7.89
			12,939,247	**7.89**
Total Collective Investment Schemes			**12,939,247**	**7.89**
Other Transferable Securities				
Asset Backed Securities				
Australia				
LA TROBE FINANCIAL CAPITAL MARKET FRN 13/11/2055	1,625,000	AUD	864,140	0.53
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	3,000,000	AUD	1,099,784	0.67
RESIMAC BASTILLE TRUST FRN 06/12/2055	2,200,000	AUD	1,474,788	0.90
RESIMAC PREMIER SERIES FRN 12/09/2056	1,000,000	AUD	669,377	0.41
			4,108,089	**2.51**
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	2,000,000	GBP	2,057,854	1.26
			2,057,854	**1.26**
Total Asset Backed Securities			**6,165,943**	**3.77**
Total Other Transferable Securities			**6,165,943**	**3.77**
Total Investments			**166,347,937**	**101.57**
Other Net Liabilities			**(2,567,753)**	**(1.57)**
Total Net Assets			**163,780,184**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Short Duration Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRA 4.266% VRN 04/06/2034	5,000,000	EUR	6,077,294	0.09
JOHN DEERE FINANCIAL 5.05% 28/06/2029	7,930,000	AUD	5,373,243	0.08
QBE INSURANCE GROUP 5.875% VRN 17/06/2046	3,000,000	USD	3,020,841	0.05
TOYOTA FINANCE AUSTRALIA 4.65% 17/09/2029	1,450,000	AUD	969,753	0.02
			15,441,131	**0.24**
Austria				
OMV 4.3702% VRN PERP	5,000,000	EUR	6,000,100	0.09
			6,000,100	**0.09**
Belgium				
AGEAS 4.75% 01/12/2028	24,200,000	GBP	32,660,354	0.51
KBC GROUP 4.932% VRN 16-10-2030	7,389,000	USD	7,526,640	0.12
KBC GROUP 6.151% VRN 19/03/2034	12,000,000	GBP	16,704,829	0.26
			56,891,823	**0.89**
Brazil				
BRAZIL (GOVT) 10% 01/01/2029	435,000	BRL	73,023,718	1.13
			73,023,718	**1.13**
Canada				
BANK OF MONTREAL 4.42% 17/07/2029	9,300,000	CAD	6,964,028	0.11
BANK OF NOVA SCOTIATHE 5% 14/01/2029	13,523,000	GBP	18,383,386	0.28
CANAD (GOVT) 3.5% 01/09/2029	24,610,000	CAD	18,243,906	0.28
CANADIAN IMPERIAL BANK OF COM 3.8% VRN 10/12/2030	13,000,000	CAD	9,499,890	0.15
GENERAL MOTORS FINANCIAL OF CANAD 5.1% 14/07/2028	2,000,000	CAD	1,500,173	0.02
NATIONAL BANK OF CANADA 5.023% 01/02/2029	5,000,000	CAD	3,805,312	0.06
NATIONAL BANK OF CANADA 5.219% 14/06/2028	2,300,000	CAD	1,746,545	0.03
ROYAL BANK OF CANADA 4.965% VRN 24/01/2029	30,000,000	USD	30,557,213	0.47
TELUS CORP 5.6% 09/09/2030	5,000,000	CAD	3,901,397	0.06
			94,601,850	**1.46**
China				
BANK OF CHINA 1.93% 19/08/2029	100,000,000	CNY	13,949,287	0.22
CHINA (GOVT) 2.86% 16/07/2030	140,000,000	CNY	20,800,743	0.32
CHINA (GOVT) 3.01% 13/05/2028	215,000,000	CNY	31,419,061	0.49
EXPORT IMPORT BANK OF CHINA 3.23% 23/03/2030	805,000,000	CNY	119,670,732	1.85
			185,839,823	**2.88**
Czech Republic				
CZECH (GOVT) 2.5% 25/08/2028	70,000,000	CZK	3,266,965	0.05
CZECH (GOVT) 5.5% 12/12/2028	76,000,000	CZK	3,868,207	0.06
EP INFRASTRUCTURE 2.045% 09/10/2028	10,000,000	EUR	11,421,110	0.18
			18,556,282	**0.29**
France				
ALD 3.875% 24/01/2028	13,000,000	EUR	15,696,756	0.24
ALD 4.875% 06/10/2028	8,600,000	EUR	10,707,856	0.17
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	26,000,000	EUR	30,806,959	0.48
AXA 5.125% VRN 17/01/2047	19,890,000	USD	20,032,518	0.31
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% VRN 16/06/2032	6,000,000	EUR	7,152,853	0.11
BNP PARIBAS 2% VRN 24/05/2031	11,700,000	GBP	15,462,098	0.24
BNP PARIBAS 2.88% VRN 06/05/2030	37,000,000	EUR	43,490,861	0.67
BNP PARIBAS 3.695% VRN 24/02/2028	8,800,000	AUD	5,763,237	0.09
BNP PARIBAS 5.83% VRN 23/08/2034	1,500,000	AUD	1,011,367	0.02
BNP PARIBAS 9.25% VRN PERP	4,600,000	USD	4,942,479	0.08
BPCE 2.5% VRN 30/11/2032	4,700,000	GBP	5,988,251	0.09
CREDIT AGRICOLE 5.375% VRN 15/01/2029	5,100,000	GBP	6,953,682	0.11
CREDIT AGRICOLE 6.064% VRN 16/01/2035	6,460,000	AUD	4,396,328	0.07
CREDIT AGRICOLE 6.5% VRN PERP	2,200,000	EUR	2,738,553	0.04
CREDIT AGRICOLE 7.25% VRN PERP	21,500,000	EUR	27,231,536	0.42
ELECTRICITE DE FRANCE 2.875% VRN PERP	11,600,000	EUR	13,494,100	0.21
ELECTRICITE DE FRANCE 5% VRN PERP	1,100,000	EUR	1,302,720	0.02
ELECTRICITE DE FRANCE 5.125% VRN PERP	4,400,000	EUR	5,350,354	0.08
ELECTRICITE DE FRANCE 5.875% VRN PERP	5,900,000	GBP	7,865,466	0.12
ELECTRICITE DE FRANCE 6% VRN PERP	7,200,000	GBP	9,744,606	0.15
ELECTRICITE DE FRANCE 7.5% VRN PERP	3,600,000	EUR	4,657,949	0.07
KERING 5.125% 23/11/2026	12,800,000	GBP	17,313,360	0.27
ORANGE 1.75% VRN PERP	3,900,000	EUR	4,504,704	0.07
ORANGE 2.75% 19/05/2029	20,500,000	EUR	24,121,622	0.37
ORANGE 5% VRN PERP	1,725,000	EUR	2,070,376	0.03
PUBLICIS GROUPE 2.875% 12/06/2029	16,100,000	EUR	18,942,330	0.29
RCI BANQUE 3.5% 17/01/2028	16,932,000	EUR	20,156,042	0.31
RCI BANQUE 6.125% VRN PERP	7,000,000	EUR	8,222,471	0.13
RTE RESEAU DE TRANSPORT 2.875% 02/10/2028	16,200,000	EUR	19,147,373	0.30
SOCIETE GENERALE 0.594% 25/02/2026	500,000,000	JPY	3,373,898	0.05
SOCIETE GENERALE 5% 19/05/2027	8,000,000	AUD	5,293,093	0.08
TDF INFRASTRUCTURE 3.625% 16/12/2030	16,500,000	EUR	19,376,451	0.30
TOTALENERGIES 2% VRN PERP	7,000,000	EUR	8,112,598	0.13
TOTALENERGIES 4.12% VRN PERP	10,994,000	EUR	13,166,415	0.20
VEOLIA ENVIRONNEMENT 2% VRN PERP	5,300,000	EUR	6,058,128	0.09
			414,649,390	**6.41**
Germany				
ALLIANZ 3.2% VRN PERP	16,600,000	USD	15,612,519	0.24
AMPRION 3% 05-12-2029	26,500,000	EUR	31,283,883	0.48
BUNDESOBLIGATION 2.4% 19/10/2028	105,000,000	EUR	124,486,009	1.93
COMMERZBANK 1.375% VRN 29/12/2031	10,000,000	EUR	11,567,559	0.18
COMMERZBANK 2.625% VRN 08/12/2028	4,100,000	EUR	4,832,414	0.07
COMMERZBANK 3.125% VRN 06/06/2030	24,000,000	EUR	28,294,676	0.44
CONTINENTAL 2.875% 09/06/2029	24,389,000	EUR	28,650,886	0.44
DEUTSCHE BANK 1.417% VRN 07/06/2028	500,000,000	JPY	3,358,129	0.05
DEUTSCHE BANK 2.625% VRN 13/08/2028	22,700,000	EUR	26,611,074	0.41
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	12,000,000	USD	12,264,493	0.19
EUROGRID GMBH 3.075% 18/10/2027	9,900,000	EUR	11,758,698	0.18
GERMANY (GOVT) 2.2% 13/04/2028	250,000,000	EUR	294,996,959	4.55
MERCK KGAA 3.875% VRN 27/08/2054	4,900,000	EUR	5,826,027	0.09
TALANX 2.25% VRN 05/12/2047	7,600,000	EUR	8,771,134	0.14
VOLKSWAGEN BANK 2.75% 19/06/2028	20,000,000	EUR	23,432,083	0.36
			631,746,543	**9.75**
Greece				
NATIONAL BANK OF GREECE 2.75% VRN 21/07/2029	18,705,000	EUR	21,923,722	0.34
			21,923,722	**0.34**
Hong Kong				
STUDIO CITY FINANCE 5% 15/01/2029	3,000,000	USD	2,892,203	0.04
STUDIO CITY FINANCE 6.5% 15/01/2028	6,000,000	USD	6,002,128	0.09
			8,894,331	**0.13**
India				
STATE BANK OF INDIA 5.125% 25/11/2029	22,541,000	USD	23,125,486	0.36

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			23,125,486	**0.36**
Indonesia				
INDONESIA (GOVT) 5.25% 15/01/2030	7,000,000	USD	7,292,660	0.11
			7,292,660	**0.11**
Ireland				
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	34,403,000	USD	34,655,697	0.54
AVOLON HOLDINGS FUNDING 5.75% 01/03/2029	14,560,000	USD	15,085,894	0.23
BANK OF IRELAND 7.594% VRN 06/12/2032	5,000,000	GBP	7,047,297	0.11
CA AUTO BANK 6% 06/12/2026	17,339,000	GBP	23,691,942	0.37
CA AUTO BANK 2.75% 07/07/2028	26,001,000	EUR	30,653,272	0.47
CLOVERIE ZURICH 5.625% VRN 24/06/2046	6,100,000	USD	6,133,655	0.09
FISERV FUNDING ULC 2.875% 15/06/2028	13,885,000	EUR	16,391,153	0.25
VODAFONE INTERNATIONAL FINANCING 2.75% 03/07/2029	45,659,000	EUR	53,586,576	0.83
WILLOW 4.25% VRN 01/10/2045	7,680,000	USD	7,680,000	0.12
			194,925,486	**3.01**
Italy				
ENEL 4.75% VRN PERP	8,244,000	EUR	10,022,698	0.16
INTESA SANPAOLO 1.464% 09/03/2026	200,000,000	JPY	1,352,771	0.02
INTESA SANPAOLO SPA 6.5% VRN 14/03/2029	5,000,000	GBP	7,000,221	0.11
PRYSMIAN 3.625% 28/11/2028	9,500,000	EUR	11,376,559	0.18
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	15,213,000	EUR	17,872,518	0.28
TELECOM ITALIA SPAMILANO 7.875% 31/07/2028	2,539,000	EUR	3,331,270	0.05
			50,956,037	**0.80**
Japan				
NTT FINANCE CORP 4.567% 16/07/2027	5,600,000	USD	5,641,192	0.09
			5,641,192	**0.09**
Jersey				
HEATHROW FUNDING 2.625% 16/03/2028	12,000,000	GBP	15,264,764	0.24
HEATHROW FUNDING 6.75% 03/12/2028	2,000,000	GBP	2,754,832	0.04
			18,019,596	**0.28**
Luxembourg				
BLACKSTONE PROPERTY PARTNERS EUROPE 1% 04/05/2028	9,500,000	EUR	10,623,465	0.16
EAGLE FUNDING LUXCO 5.5% 17/08/2030	44,000,000	USD	44,716,625	0.69
HIGHLAND HOLDINGS 2.875% 19/11/2027	23,752,000	EUR	28,076,946	0.43
SES 4.125% 24/06/2030	9,162,000	EUR	11,017,085	0.17
SWISS RE FINANCE LUXEMBOURG 5% VRN 02/04/2049	4,600,000	USD	4,644,966	0.07
			99,079,087	**1.52**
Mexico				
MEXICO (GOVT) 3.5% 19/09/2029	45,284,000	EUR	53,524,023	0.83
MEXICO (GOVT) 8.5% 31/05/2029	1,380,000	MXN	7,639,753	0.12
			61,163,776	**0.95**
Netherlands				
ACHMEA BANK NV 2.75% 10/12/2027	10,000,000	EUR	11,801,765	0.18
BRENNTAG FINANCE 3.75% 24/04/2028	9,000,000	EUR	10,851,708	0.17
COOPERATIEVE RABOBANK 4.875% VRN 17/04/2029	8,000,000	GBP	10,861,907	0.17
DEMETER INVESTMENTS 5.125% VRN 01/06/2048	5,000,000	USD	5,043,989	0.08
GIVAUDAN FINANCE EUROPE 2.875% 09/09/2029	17,230,000	EUR	20,339,219	0.31
ING GROEP 4.875% VRN 02/10/2029	10,000,000	GBP	13,553,939	0.21
LSEG NETHERLANDS 2.75% 20/09/2027	13,317,000	EUR	15,735,156	0.24
MERCEDESBENZ INTERNATIONAL FINANCE 5.625% 17/08/2026	5,200,000	GBP	7,074,791	0.11
PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	498	-
TELEFONICA EUROPE 2.88% VRN PERP	10,000,000	EUR	11,531,074	0.18
TOYOTA MOTOR FINANCE NETHERLAND 3.125% 21/04/2028	15,717,000	EUR	18,715,774	0.29
ZURICH 3.5% VRN 01/10/2046	3,000,000	EUR	3,547,738	0.05
			129,057,558	**1.99**
New Zealand				
NEW ZEALAND (GOVT) 0.25% 15/05/2028	4,500,000	NZD	2,438,536	0.04
NEW ZELAND (GOVT) 4.5% 15/04/2027	2,900,000	NZD	1,729,087	0.03
			4,167,623	**0.07**
Poland				
POLAND (GOVT) 2.75% 25/04/2028	44,000,000	PLN	11,679,632	0.18
			11,679,632	**0.18**
Romania				
ROMANIA (GOVT) 2.375% 19/04/2027	2,500,000	EUR	2,917,965	0.05
ROMANIA (GOVT) 5% 27/09/2026	8,057,000	EUR	9,702,499	0.15
ROMANIA (GOVT) 5.25% 10/03/2030	5,000,000	EUR	6,057,910	0.09
			18,678,374	**0.29**
Serbia				
SERBIA (GOVT) 6.25% 26/05/2028	11,030,000	USD	11,509,785	0.18
			11,509,785	**0.18**
South Korea				
KOOKMIN BANK 4.375% 08/05/2028	5,000,000	USD	5,040,450	0.08
KOREA (GOVT) 1.375% 10/06/2030	34,000,000,000	KRW	22,772,230	0.35
KOREA (GOVT) 1.375% 10/12/2029	6,000,000,000	KRW	4,049,777	0.06
KOREA (GOVT) 2.375% 10/12/2027	15,000,010,000	KRW	10,654,537	0.16
KOREA (GOVT) 2.375% 10/12/2028	6,000,000,000	KRW	4,245,719	0.07
KOREA (GOVT) 3.25% 10/03/2029	6,000,000,000	KRW	4,362,397	0.07
KT CORPORATION 4.125% 02/02/2028	22,229,000	USD	22,201,060	0.34
LG ELECTRONICS 5.625% 24/04/2027	5,000,000	USD	5,094,870	0.08
			78,421,040	**1.21**
Spain				
BANCO SANTANDER 2.25% VRN 04/10/2032	20,400,000	GBP	26,167,225	0.40
BANCO SANTANDER 5.365% 15/07/2028	15,000,000	USD	15,310,830	0.24
BANCO SANTANDER 5.8% VRN 06/03/2035	6,000,000	AUD	4,037,022	0.06
BANCO SANTANDER 6.444% VRN 17/07/2034	5,300,000	AUD	3,657,121	0.06
BANCO SANTANDER 6.527% VRN 07/11/2027	18,000,000	USD	18,446,946	0.29
BANCO SANTANDER SA 5.625% VRN 27/01/2031	12,600,000	GBP	17,340,085	0.27
CAIXABANK 5.25% VRN PERP	6,000,000	EUR	7,132,840	0.11
CAIXABANK 3.625% VRN PERP	7,000,000	EUR	7,955,964	0.12
CELLNEX FINANCE 1% 15/09/2027	5,000,000	EUR	5,705,272	0.09
CELLNEX FINANCE 3.625% 24/01/2029	15,300,000	EUR	18,399,125	0.28
IBERDROLA FINANZAS 1.575% VRN PERP	10,000,000	EUR	11,390,094	0.18
			135,542,524	**2.10**
Sweden				
SWEDEN (GOVT) 0.75% 12/05/2028	60,000,000	SEK	6,194,196	0.10
			6,194,196	**0.10**
Switzerland				
CREDIT SUISSE GROUP 2.25% VRN 09/06/2028	2,818,000	GBP	3,656,729	0.06
SWISS (GOVT) 3.25% 27/06/2027	5,000,000	CHF	6,654,618	0.10
SWITZERLAND (GOVT) 0% 22/06/2029	5,000,000	CHF	6,293,972	0.10
SWITZERLAND (GOVT) 4% 08/04/2028	1,000,000	CHF	1,387,435	0.02
UBS GROUP 2.875% VRN 12/02/2030	35,518,000	EUR	41,700,787	0.65
UBS GROUP 6.327% VRN 22/12/2027	4,000,000	USD	4,100,722	0.06

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			63,794,263	**0.99**
United Kingdom				
AVIVA 4.375% VRN 12/09/2049	7,684,000	GBP	10,062,166	0.16
BARCLAYS 0.654% VRN 09/06/2027	1,500,000,000	JPY	10,104,549	0.16
BARCLAYS 1.233% 23/05/2028	2,000,000,000	JPY	13,442,333	0.21
BARCLAYS 2.166% VRN 23/06/2027	5,000,000	CAD	3,573,894	0.06
BARCLAYS 6.158% VRN 28/05/2035	8,750,000	AUD	5,990,482	0.09
BARCLAYS 6.375% VRN PERP	17,603,000	GBP	23,737,815	0.37
BP CAPITAL MARKETS 3.25% VRN PERP	5,200,000	EUR	6,120,484	0.09
BP CAPITAL MARKETS 4.25% VRN PERP	8,000,000	GBP	10,622,386	0.16
BP CAPITAL MARKETS 6% VRN PERP	7,008,000	GBP	9,620,241	0.15
BUPA FINANCE 5% 08/12/2026	4,000,000	GBP	5,395,094	0.08
CPUK FINANCE 5.94% 28/02/2047	6,349,000	GBP	8,814,765	0.14
HSBC HOLDINGS 1.639% VRN 11/09/2029	5,000,000,000	JPY	33,730,582	0.52
HSBC HOLDINGS 4.899% VRN 03/03/2029	25,000,000	USD	25,371,253	0.39
HSBC HOLDINGS 5.722% VRN 11/03/2035	7,000,000	AUD	4,711,485	0.07
HSBC HOLDINGS 6.211% VRN 21/03/2034	7,000,000	AUD	4,797,293	0.07
HSBC HOLDINGS 6.364% VRN 16/11/2032	6,125,000	EUR	7,694,109	0.12
IDS FINANCING 3.25% 01/10/2029	24,000,000	EUR	28,097,024	0.43
J SAINSBURY 5.125% 29/06/2030	6,973,000	GBP	9,530,418	0.15
JUST GROUP 8.125% 26/10/2029	2,550,000	GBP	3,750,530	0.06
LLOYDS BANKING GROUP 1.247% VRN 26/05/2028	1,900,000,000	JPY	12,794,074	0.20
LLOYDS BANKING GROUP 1.352% VRN 25/05/2029	1,500,000,000	JPY	10,052,517	0.16
LLOYDS BANKING GROUP 5.3906% VRN 10/06/2027	1,750,000	AUD	1,169,111	0.02
LLOYDS BANKING GROUP 5.462% 05/01/2028	14,584,000	USD	14,803,400	0.23
LLOYDS BANKING GROUP 7.086% VRN 31/08/2033	2,000,000	AUD	1,395,375	0.02
LLOYDS BANKING GROUP 7.5% VRN PERP	8,484,000	GBP	11,714,701	0.18
LLOYDS BANKING GROUP 8.5% VRN PERP	2,900,000	GBP	4,141,061	0.06
NATIONWIDE BUILDING SOCIETY 4% VRN 18/03/2028	4,306,000	EUR	5,159,846	0.08
NATIONWIDE BUILDING SOCIETY 6.178% VRN 07/12/2027	5,000,000	GBP	6,856,254	0.11
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	10,321,000	USD	10,556,251	0.16
NATWEST GROUP 3.723% VRN 25/02/2035	20,021,000	EUR	23,622,485	0.37
NATWEST GROUP 7.416% VRN 06/06/2033	17,551,000	GBP	24,918,339	0.39
PENSION INSURANCE 8% 23/11/2026	1,600,000	GBP	2,212,322	0.03
PGH CAPITAL 6.625% 18/12/2025	484,000	GBP	654,259	0.01
PHOENIX GROUP HOLDINGS 5.375% 06/07/2027	1,000,000	USD	1,010,749	0.02
PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	2,584,000	GBP	3,470,118	0.05
RECKITT BENCKISER TREASURY SERV 2.625% 10/09/2028	33,000,000	EUR	38,800,415	0.60
ROTHESAY LIFE 6.875% VRN PERP	10,500,000	GBP	14,523,777	0.22
ROTHESAY LIFE 7% VRN 11/09/2034	8,557,000	USD	9,156,759	0.14
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	22,018,000	USD	21,978,189	0.34
STANDARD CHARTERED 5.545% VRN 21/01/2029	40,000,000	USD	41,014,283	0.63
SW FINANCE 6.192% 31/03/2029	5,461,000	GBP	7,552,368	0.12
TRAFFORD CENTRE FIN 7.03% 28/01/2029	11,470,000	GBP	3,528,173	0.05
VIRGIN MONEY UK 2.625% VRN 19/08/2031	2,252,000	GBP	2,987,767	0.05
VODAFONE GROUP 4.2% VRN 03/10/2078	4,000,000	EUR	4,830,296	0.07
VODAFONE GROUP 4.875% VRN 03/10/2078	6,500,000	GBP	8,750,626	0.14
VODAFONE GROUP 8% VRN 30/08/2086	5,000,000	GBP	7,353,527	0.11
			520,173,945	**8.04**
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	13,621,000	USD	13,952,575	0.22
AMERICAN EXPRESS 4.351% VRN 20/07/2029	52,916,000	USD	53,250,206	0.82
AMERICAN EXPRESS CO 5.085% VRN 30/01/2031	6,676,000	USD	6,891,285	0.11
AMERICAN HONDA FINANCE CORP 2.85% 27/06/2028	10,000,000	EUR	11,788,417	0.18
AMERICAN TOWER 4.125% 16/05/2027	13,261,000	EUR	15,943,384	0.25
ATHENE GLOBAL FUNDING 5.146% 01/11/2029	5,326,000	GBP	7,236,026	0.11
ATT 3.15% 01/06/2030	29,400,000	EUR	34,784,370	0.54
BANK OF AMERICA 1.734% VRN 22/07/2027	16,000,000	USD	15,683,549	0.24
BANK OF AMERICA 3.261% VRN 28/01/2031	36,541,000	EUR	43,297,730	0.67
BROADCOM 4.8% 15/04/2028	4,000,000	USD	4,076,030	0.06
BROWN BROWN 4.7% 23/06/2028	2,916,000	USD	2,947,282	0.05
CITIGROUP 2.8% 25/06/2027	980,000,000	JPY	6,787,665	0.11
DELL INTERNATIONAL 4.75% 01/04/2028	10,000,000	USD	10,149,047	0.16
DELTA AIR LINES 4.95% 10/07/2028	15,000,000	USD	15,186,612	0.23
DOMINION ENERGY 6% VRN 15/02/2056	20,000,000	USD	20,171,480	0.31
ENERGY TRANSFER 7.125% VRN 01/10/2054	16,954,000	USD	17,602,869	0.27
EQUINIX EUROPE 2 FINANCING CORP 3.25% 19/05/2029	25,000,000	EUR	29,639,016	0.46
FISERV INC 4.55% 15/02/2031	8,719,000	USD	8,763,595	0.14
FORD MOTOR CREDIT 3.622% 27/07/2028	33,000,000	EUR	38,842,817	0.60
FORD MOTOR CREDIT 6.86% 05/06/2026	5,000,000	GBP	6,816,228	0.11
GENERAL MOTORS FINANCIAL 3.1% 04/08/2029	23,888,000	EUR	28,107,624	0.43
GENERAL MOTORS FINANCIAL 3.9% 12/01/2028	5,000,000	EUR	6,027,920	0.09
GENERAL MOTORS FINANCIAL 5% 15/07/2027	12,118,000	USD	12,273,790	0.19
GENERAL MOTORS FINANCIAL 5.15% 15/08/2026	4,867,000	GBP	6,577,725	0.10
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	8,324,000	USD	8,661,845	0.13
GENERAL MOTORS FINANCIAL CO 5.05% 04/04/2028	3,852,000	USD	3,917,309	0.06
GLOBAL PAYMENTS 4.45% 01/06/2028	2,523,000	USD	2,529,176	0.04
GLOBAL PAYMENTS 4.875% 17/03/2031	19,500,000	EUR	24,094,403	0.37
GOLDMAN CHS GROUP 0.51% 20/05/2027	100,000,000	JPY	667,200	0.01
GOLDMAN SACHS GROUP 3.625% VRN 29/10/2029	5,000,000	GBP	6,532,563	0.10
HCA 5.25% 01/03/2030	6,692,000	USD	6,916,246	0.11
JPMORGAN CHASE 5.04% VRN 23/01/2028	5,000,000	USD	5,058,216	0.08
JPMORGAN CHASE 5.571% VRN 22/04/28	10,000,000	USD	10,224,061	0.16
LAS VEGAS SANDS CORP 5.625% 15/06/2028	10,000,000	USD	10,231,524	0.16
MASSMUTUAL GLOBAL FUNDING 5% 12/12/2027	9,020,000	GBP	12,303,491	0.19
METROPOLITAN LIFE GLOBAL FUNDING 3.25% 31/03/2030	14,913,000	EUR	17,747,354	0.27
MORGAN STANLEY BANK5.016% VRN 12/01/2029	18,473,000	USD	18,819,850	0.29
MORGAN STANLEY PRIVATE BANK 4.466% VRN 06/07/2028	18,015,000	USD	18,125,923	0.28
MOTOROLA SOLUTIONS 4.85% 15/08/2030	19,470,000	USD	19,864,820	0.31
MPLX 4.8% 15/02/2031	9,005,000	USD	9,073,893	0.14
NEXTERA ENERGY CAPITAL HOLDING 6.7% VRN 01/09/2054	12,000,000	USD	12,458,477	0.19
NEXTERA ENERGY CAPITAL HOLDINGS 2.2% 02/12/2026	5,000,000	AUD	3,246,011	0.05
NEXTERA ENERGY CAPITAL HOLDINGS 4.85% 04/02/2028	7,000,000	USD	7,128,988	0.11
OCCIDENTAL PETROLEUM 5% 01/08/2027	6,490,000	USD	6,566,350	0.10
OCCIDENTAL PETROLEUM CORP 6.375% 01/09/2028	4,000,000	USD	4,177,232	0.06
PARKERHANNIFIN CORP 2.9% 01/03/2030	25,773,000	EUR	30,219,857	0.47
PNC FINANCIAL SERVICES GROU 5.222% VRN 29/01/2031	10,000,000	USD	10,346,002	0.16
REALTY INCOME 5% 15/10/2029	5,000,000	GBP	6,780,284	0.10
SEMPRA 6.625% VRN 01/04/2055	6,901,000	USD	7,025,147	0.11
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	20,244,000	USD	20,429,513	0.32
TAPESTRY 5.1% 11/03/2030	7,690,000	USD	7,878,935	0.12
US (GOVT) 3.875% 15/07/2028	52,000,000	USD	52,363,594	0.81
VERIZON COMMUNICATIONS 0.375% 22/03/2029	12,000,000	EUR	12,985,323	0.20
VISA 2.25% 15/05/2028	15,057,000	EUR	17,612,666	0.27
WELLS FARGO 2.766% VRN 23/07/2029	67,000,000	EUR	78,670,280	1.22
			869,453,775	**13.44**
Total Bonds			**3,836,444,748**	**59.32**
Asset Backed Securities				
Australia				
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/11/2053	1,810,000	AUD	272,271	-

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
LION SERIES TRUST FRN 18/05/2054	2,950,000	AUD	993,032	0.02
			1,265,303	**0.02**
Ireland				
CVC CORDATUS LOAN FUND FRN 17/06/2032	8,000,000	EUR	5,791,550	0.09
CVC CORDATUS LOAN FUND FRN 17/06/2032	3,425,000	EUR	4,027,689	0.06
CVC CORDATUS LOAN FUND FRN 22/06/2034	1,170,000	EUR	1,375,733	0.02
DILLIONS PARK CLO FRN 15/10/2034	6,350,000	EUR	7,467,524	0.12
DRYDEN CLO FRN 15/04/2035	3,200,000	EUR	3,750,746	0.06
HARVEST CLO FRN 20/10/2032	1,500,000	EUR	1,764,819	0.03
HARVEST CLO FRN 20/10/2032 (XS2112471185)	2,000,000	EUR	2,360,596	0.04
INVESCO EURO FRN 15/07/2031	8,000,000	EUR	9,362,495	0.14
INVESCO FRN 15/07/2031	2,963,000	EUR	3,476,654	0.05
JUBILEE CLO 2024-XXVIII DAC FRN 21/07/2037 (XS2798878679)	6,000,000	EUR	7,074,344	0.11
LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	3,000,000	EUR	3,457,049	0.05
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	3,500,000	EUR	4,103,246	0.06
ST PAUL'S CLO FRN 15/04/2033	2,000,000	EUR	2,364,001	0.04
ST PAUL'S CLO FRN 22/04/2035	2,000,000	EUR	2,369,064	0.04
TAURUS DAC FRN 17/08/2031	7,000,000	GBP	6,038,411	0.09
TAURUS UK DAC FRN 18/08/2035	8,000,000	GBP	10,780,771	0.17
TAURUS UK DAC FRN 18/08/2035 (XS3130015392)	1,000,000	GBP	1,347,428	0.02
			76,912,120	**1.19**
Italy				
CASSIA FRN 22/05/2034	900,000	EUR	998,722	0.02
KOROMO ITALY COMPARTMENT FRN 26/02/2032	2,625,000	EUR	2,743,190	0.04
			3,741,912	**0.06**
United Kingdom				
AUBURN 15 FRN 20/07/2045	2,800,000	GBP	2,822,479	0.04
CHARTER MORTGAGE FUNDING FRN 16/07/2062	3,000,000	GBP	4,044,405	0.06
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057 (XS2843264156)	1,400,000	GBP	1,834,087	0.03
ELVET MORTGAGES 2025-1 PLC FRN 22/12/2066	5,000,000	GBP	6,278,410	0.10
GEMGARTO FRN 16/12/2067	2,200,000	GBP	2,969,606	0.05
GREAT HALL MORTGAGES FRN 18/06/2039 (XS0308357358)	2,500,000	GBP	3,241,730	0.05
HADRIAN FUNDING FRN 20/05/2072	3,000,000	GBP	3,944,854	0.06
HOPS HILL FRN 21/06/2056	2,300,000	GBP	3,106,593	0.05
LACE FUNDING 2025-1 FRN 21/11/2074	2,000,000	GBP	2,381,964	0.04
LANEBROOK MTG TRANSACTION FRN 20/7/2058	1,684,000	GBP	2,268,008	0.04
LONDON BRIDGE MORTGAGES FRN 20/03/2067	3,937,000	GBP	5,313,169	0.08
MOLOSSUS FRN 18/04/2061	1,200,000	GBP	1,624,692	0.03
PIERPONT FRN 21/09/2054	2,100,000	GBP	1,978,718	0.03
PMF FRN 16/07/2060	6,800,000	GBP	8,716,724	0.13
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	1,500,000	GBP	2,024,319	0.03
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	2,350,000	GBP	3,176,015	0.05
RESLOC FRN 15/12/2043	2,000,000	GBP	630,917	0.01
RMAC SECURITIES FRN 12/06/2044	2,510,000	EUR	770,865	0.01
SILVERSTONE MASTER ISSUER FRN 21/01/2079	7,800,000	GBP	10,507,839	0.16
TOWD POINT MORTGAGE FUNDING 2024 FRN 20/07/2053	2,000,000	GBP	2,700,539	0.04
TOWER BRIDGE FUNDING FRN 20/05/2066	2,800,000	GBP	3,168,961	0.05
TOWER BRIDGE FUNDING FRN 20/05/2066 (XS2799471003)	1,925,000	GBP	2,600,748	0.04
TWIN BRIDGES FRN 14/06/2055	3,000,000	GBP	1,382,487	0.02
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	4,000,000	GBP	5,389,475	0.08
UK LOGISTICS DAC FRN 17/05/2034	2,500,000	GBP	3,376,059	0.05
UK LOGISTICS FRN 17/05/2034	1,415,000	GBP	1,908,944	0.03
UK LOGISTICS FRN 17/05/2034 (XS2809141182)	2,900,000	GBP	3,920,913	0.06
UK LOGISTICS FRN 17/05/2035	1,000,000	GBP	1,207,030	0.02
UK LOGISTICS FRN 17/05/2035 (XS3028549478)	4,100,000	GBP	4,929,120	0.08
			98,219,670	**1.52**
United States				
APIDOS CLO FRN 21/04/2035	1,000,000	USD	1,001,363	0.02
CONNECTICUT AVENUE SECURITIES FRN 25/12/2041	10,040,000	USD	10,182,513	0.16
			11,183,876	**0.18**
Total Asset Backed Securities			**191,322,881**	**2.97**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**4,027,767,629**	**62.29**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
SOLVAY 3.875% 03/04/2028	9,600,000	EUR	11,540,823	0.18
			11,540,823	**0.18**
Canada				
CANADA (GOVT) 1.25% 01/06/2030	14,560,000	CAD	9,792,405	0.15
			9,792,405	**0.15**
Chile				
CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	6,000,000	USD	5,926,718	0.09
			5,926,718	**0.09**
China				
CHINA (GOVT) 1.43% 25/01/2030	350,000,000	CNY	48,787,340	0.75
CHINA (GOVT) 2.4% 15/07/2028	200,000,000	CNY	28,766,699	0.45
CHINA (GOVT) 2.55% 15/10/2028	94,000,000	CNY	13,602,068	0.21
CHINA (GOVT) 2.62% 25/09/2029	41,000,000	CNY	5,978,863	0.09
CHINA (GOVT) 2.68% 21/05/2030	505,000,000	CNY	74,201,010	1.15
CHINA (GOVT) 3.13% 21/11/2029	274,000,000	CNY	40,973,370	0.63
EXPORT IMPORT BANK OF CHINA 3.86% 20/05/2029	244,000,000	CNY	36,709,655	0.57
EXPORT IMPORT BANK OF CHINA 4.89% 26/03/2028	65,000,000	CNY	9,811,471	0.15
EXPORTIMPORT BANK OF CHINA 2.87% 06/02/2028	96,000,000	CNY	13,821,272	0.21
SANDS CHINA 3.8% 08/01/2026	4,000,000	USD	3,991,667	0.06
			276,643,415	**4.27**
France				
BPCE 0.53% VRN 10/12/2026	100,000,000	JPY	675,998	0.01
BPCE 5.876% VRN 14/01/2031	10,000,000	USD	10,462,242	0.16
CREDIT AGRICOLE 5.23% VRN 09/01/2029	7,212,000	USD	7,353,324	0.11
SOCIETE GENERALE 5.25% 19/02/2027	20,374,000	USD	20,607,238	0.32
			39,098,802	**0.60**
India				
HDFC BANK 5.196% 15/02/2027	13,807,000	USD	13,949,326	0.22
			13,949,326	**0.22**
Luxembourg				
BLACKSTONE PROPERTY PARTNERS 2.625% 20/10/2028	1,500,000	GBP	1,884,901	0.03
			1,884,901	**0.03**
Netherlands				
ENEL FINANCE INTERNATIONAL 4.125% 30/09/2028	10,000,000	USD	9,982,572	0.15
IBERDROLA INTERNATIONAL 1.45% VRN PERP	5,000,000	EUR	5,756,199	0.09
IBERDROLA INTERNATIONAL 1.874% VRN PERP	17,700,000	EUR	20,711,698	0.32
			36,450,469	**0.56**
Romania				
ROMANIA (GOVT) 2.5% 08/02/2030	5,000,000	EUR	5,441,373	0.08
			5,441,373	**0.08**
Serbia				
SERBIA (GOVT) 3.125% 15/05/2027	14,500,000	EUR	17,041,757	0.26

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			17,041,757	**0.26**
Sweden				
SWEDEN (GOVT) 0.75% 12/11/2029	210,000,000	SEK	21,197,215	0.33
SWEDEN (GOVT) 1% 12/11/2026	80,000,000	SEK	8,424,935	0.13
			29,622,150	**0.46**
United Kingdom				
BARCLAYS 8.875% VRN PERP	26,128,000	GBP	37,066,605	0.57
HISCOX 6% 22/09/2027	3,875,000	GBP	5,336,442	0.08
HSBC HOLDINGS PLC 5.887% VRN 14/08/2027	4,800,000	USD	4,865,276	0.08
LLOYDS BANKING GROUP 5.985% VRN 07/08/2027	3,384,000	USD	3,432,930	0.05
LLOYDS BANKING GROUP 8.5% VRN PERP	5,000,000	GBP	7,072,155	0.11
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	34,434,000	USD	35,036,742	0.54
NATWEST GROUP 5.583% 01/03/2028	5,950,000	USD	6,062,788	0.09
PENSION INSURANCE 7.375% VRN PERP	7,561,000	GBP	10,480,086	0.16
YORKSHIRE BUILDING SOCIETY 7.375% VRN 12/09/2027	12,050,000	GBP	16,636,144	0.26
			125,989,168	**1.94**
United States				
AIRCASTLE 5.95% 15/02/2029	6,146,000	USD	6,414,357	0.10
AIRCASTLE LTD AIRCASTLE IRELAND 5.25% 15/03/2030	8,266,000	USD	8,446,309	0.13
ATHENE GLOBAL FUNDING 5.516% 25/03/2027	20,510,000	USD	20,900,663	0.32
AVIATION CAPITAL GROUP 4.8% 24/10/2030	56,620,000	USD	56,644,472	0.88
AVIATION CAPITAL GROUP 5.375% 15/07/2029	11,408,000	USD	11,701,640	0.18
BANK OF AMERICA 1.978% VRN 15/09/2027	3,000,000	CAD	2,137,468	0.03
BANK OF NEW YORK MELLON 4.729% VRN 20-04-2029	12,094,000	USD	12,302,121	0.19
BAXTER INTERNATIONAL 2.272% 01/12/2028	7,000,000	USD	6,576,804	0.10
CAPITAL ONE FINANCIAL 5.463% VRN 26/07/2030	9,760,000	USD	10,115,293	0.16
CAPITAL ONE FINANCIAL 7.149% VRN 29/10/2027	2,534,000	USD	2,612,346	0.04
CHENIERE ENERGY PARTNERS 4.5% 01/10/2029	24,592,000	USD	24,559,563	0.38
CITIGROUP 7.125% VRN PERP	7,833,000	USD	8,101,107	0.13
CLOUD SOFTWARE 6.5% 31/03/2029	18,000,000	USD	18,186,106	0.28
COREBRIDGE GLOBAL FUNDING 4.25% 21/08/2028	14,847,000	USD	14,870,369	0.23
COREBRIDGE GLOBAL FUNDING 4.85% 06/06/2030	17,778,000	USD	18,127,980	0.28
DELTA AIR LINES 4.75% 20/10/2028	12,700,000	USD	12,783,263	0.20
FG GLOBAL FUNDING 5.875% 10/06/2027	7,939,000	USD	8,148,816	0.13
GAMING AND LEISURE PROPERTIES 4% 15/01/2030	10,000,000	USD	9,700,233	0.15
HCA 5.375% 01/09/2026	5,000,000	USD	5,022,808	0.08
HCA 5.625% 01/09/2028	5,000,000	USD	5,162,226	0.08
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	8,209,000	USD	8,488,258	0.13
HYUNDAI CAPITAL AMERICA 4.85% 25/03/2027	21,574,000	USD	21,753,579	0.34
IRON MOUNTAIN 7% 15/02/2029	14,298,000	USD	14,730,762	0.23
JPMORGAN CHASE 6.5% VRN PERP	7,800,000	USD	8,083,417	0.13
LAS VEGAS SANDS 3.5% 18/08/2026	10,000,000	USD	9,918,199	0.15
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	14,772,000	USD	14,883,395	0.23
MSCI 3.875% 15/02/2031	22,260,000	USD	21,376,936	0.33
NATIONAL GRID NORTH AMERICA 4.151% 12/09/2027	14,482,000	EUR	17,516,208	0.27
PAYPAL HOLDINGS 4.45% 06/03/2028	5,340,000	USD	5,401,582	0.08
PNC BANK 4.429% VRN 21/07/2028	5,750,000	USD	5,781,530	0.09
SBA TOWER TRUST 1.884% 15/07/2050	600,000	USD	594,880	0.01
SK BATTERY AMERICA 4.875% 23/01/2027	5,800,000	USD	5,833,271	0.09
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	8,854,000	USD	9,031,535	0.14
SYNOPSYS 4.65% 01/04/2028	10,000,000	USD	10,119,072	0.16
TRUIST BANK 4.42% VRN 24/07/2028	32,000,000	USD	32,153,853	0.50
US (GOVT) 3.625% 15/08/2028	10,000,000	USD	10,005,859	0.15
VOLKSWAGEN GROUP OF AMERICA FINA 4.45% 11/09/2027	12,217,000	USD	12,253,276	0.19
WEA FINANCE 2.875% 15/01/2027	4,977,000	USD	4,876,231	0.08
XCEL ENERGY 4.75% 21/03/2028	7,000,000	USD	7,094,954	0.11
			482,410,741	**7.48**
Total Bonds			**1,055,792,048**	**16.32**
Asset Backed Securities				
Australia				
LIBERTY FUNDING PTY LTD FRN 25/08/2056	2,500,000	AUD	1,670,676	0.03
SAPPHIRE TRUST FRN 14/03/2066	11,000,000	AUD	6,820,057	0.11
SAPPHIRE TRUST FRN 16/08/2054	6,000,000	AUD	1,214,712	0.02
			9,705,445	**0.16**
China				
VENTURE XXVIII CLO FRN 20/07/2030 (US92331AAY01)	5,000,000	USD	5,004,295	0.08
			5,004,295	**0.08**
Ireland				
AQUEDUCT EUROPEAN CLO 7-2022 DAC FRN 15/08/2037	7,500,000	EUR	8,827,963	0.14
BARINGS EURO CLO DAC FRN 24/07/2032	1,000,000	EUR	1,174,054	0.02
CABINTEELY PARK CLO DAC FRN 15/08/2034	6,000,000	EUR	7,109,609	0.11
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,500,000	EUR	1,779,886	0.03
CVC CORDATUS LOAN FUND FRN 15/05/2037	2,800,000	EUR	3,296,195	0.05
DILOSK RMBS FRN 20/05/2062	2,468,000	EUR	2,887,742	0.04
DILOSK RMBS FRN 25/01/2063	2,300,000	EUR	2,693,426	0.04
DRYDEN 46 EURO CLO FRN 15/04/2034	3,000,000	EUR	3,569,054	0.06
DRYDEN 69 EURO CLO 2018 DAC FRN 18/10/2034	2,750,000	EUR	3,246,869	0.05
ELM PARK CLO FRN 15/04/2034	2,000,000	EUR	2,350,306	0.04
ELM PARK FRN 15/04/2034	1,000,000	EUR	1,174,988	0.02
FROST CMBS DAC FRN 22/11/2026	1,000,000	GBP	1,284,851	0.02
HARVEST CLO XXII DAC FRN 15/01/2032	1,400,000	EUR	1,459,048	0.02
HARVEST CLO XXII DAC FRN 15/01/2032	1,500,000	EUR	1,771,904	0.03
HARVEST CLO XXVII DAC FRN 15/07/2034	3,100,000	EUR	3,673,145	0.06
HARVEST FRN 20/10/2032	5,000,000	EUR	4,822,101	0.07
INVESCO CLO FRN 15/07/2034	10,000,000	USD	10,010,090	0.15
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	2,000,000	USD	2,004,029	0.03
INVESCO CLO FRN 15/08/2034	6,500,000	EUR	7,656,360	0.12
INVESCO CLO FRN 15/08/2034 (XS2369271130)	9,385,000	EUR	11,048,299	0.17
INVESCO EURO CLO FRN 15/04/2033	1,750,000	EUR	2,053,272	0.03
INVESCO EURO CLO FRN 15/04/2033	793,000	EUR	934,980	0.01
INVESCO EURO CLO FRN 15/07/2031	6,000,000	EUR	7,085,525	0.11
INVESCO EURO CLO I DAC FRN 15/07/2031	2,496,000	EUR	2,062,242	0.03
INVESCO EURO CLO IV DAC FRN 15/04/2033	3,000,000	EUR	3,520,408	0.05
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155679)	4,500,000	EUR	5,342,962	0.08
LAST MILE LOGISTIC FRN 17/08/2033	1,953,000	EUR	2,258,546	0.03
LAST MILE LOGISTICS FRN 17/08/2026	1,000,000	EUR	1,153,681	0.02
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	1,670,000	EUR	1,927,610	0.03
LAST MILE SECURITIES FRN 17/08/2031	1,691,000	EUR	1,991,134	0.03
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420529)	1,718,000	EUR	2,020,858	0.03
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	2,463,000	EUR	2,894,731	0.04
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	1,950,000	EUR	2,294,558	0.04
MADISON PARK EURO FUNDING XIV DAC FRN 15/07/2032	6,450,000	EUR	7,656,428	0.12
OTRANTO PARK CLO DAC FRN 15/05/2035	1,957,000	EUR	2,299,941	0.04
PENTA CLO 5 DAC FRN 20/04/2035	2,450,000	EUR	2,732,942	0.04
PENTA CLO FRN 20/04/2035	3,825,000	EUR	4,550,311	0.07
PENTA CLO FRN 20/04/2035	1,000,000	EUR	1,185,639	0.02
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783114)	1,100,000	EUR	1,294,438	0.02
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	5,375,000	EUR	6,325,887	0.10
ST PAUL'S CLO FRN 22/04/2035	10,782,000	EUR	12,677,332	0.20
ST PAULS CLO II FRN 25/10/2035	2,500,000	EUR	2,971,559	0.05
ST PAULS CLO XII DAC FRN 15/04/2033	2,435,000	EUR	2,878,800	0.04

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746652)	2,000,000	EUR	2,353,366	0.04
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	3,000,000	EUR	3,517,360	0.05
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430110)	6,624,000	GBF	8,691,288	0.13
TAURUS CMBS FRN 20/07/2035	2,000,000	GBF	2,691,423	0.04
TAURUS CMBS FRN 20/07/2035 (XS3053362623)	1,250,000	GBF	1,685,842	0.03
TAURUS DAC FRN 17/05/2031	2,639,000	GBF	3,539,723	0.05
TAURUS FRN 17/05/2031	1,500,000	GBF	2,003,721	0.03
TAURUS FRN 17/05/2031 (XS2303819929)	3,525,000	GBF	4,728,597	0.07
VITA SCIENTIA DAC FRN 27/08/2025	1,350,000	EUR	1,585,377	0.02
			192,750,400	**2.96**
Italy				
ERNA FRN 25/07/2031 (IT0005373029)	3,900,000	EUR	551,816	0.01
			551,816	**0.01**
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	7,753,000	GBF	10,704,447	0.17
			10,704,447	**0.17**
Luxembourg				
SC GERMANY FRN 14/01/2038	2,000,000	EUR	2,354,858	0.04
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	11,500,000	EUR	13,784,274	0.21
			16,139,132	**0.25**
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318620056)	1,160,000	EUR	1,376,269	0.02
JUBILEE CLO FRN 15/04/2035	2,270,000	EUR	2,686,907	0.04
			4,063,176	**0.06**
United Kingdom				
COMPARTMENT DRIVER UK FRN 25/04/2033	5,000,000	GBF	6,738,506	0.10
ECONOMIC MASTER ISSUER FRN 25/04/2075	10,000,000	GBF	13,413,754	0.21
HOPS HILL FRN 21/04/2056 (XS2802116561)	1,300,000	GBF	1,764,398	0.03
TWIN BRIDGES FRN 15/05/2056	2,300,000	GBF	3,151,593	0.05
			25,068,251	**0.39**
United States				
1345T FRN 15/06/2030	4,100,000	USD	4,118,208	0.06
1345T FRN 15/06/2030 (US68271CAE21)	3,000,000	USD	3,014,041	0.05
280 PARK AVENUE MORTGAGE FRN 15/09/2034	4,000,000	USD	3,967,098	0.06
ALLEGANY PARK CLO FRN 20/01/2035	8,000,000	USD	8,025,032	0.12
ALLEGANY PARK CLO LTD FRN 20/01/2035	10,000,000	USD	10,032,610	0.16
AMERICAN HOMES 4.295% 17/10/2052	3,653,000	USD	3,645,020	0.06
AMMC CLO 21 FRN 02/11/2030 (US00178LAE92)	4,600,000	USD	4,605,506	0.07
AMMC CLO FRN 26/05/2031 (US001746AU01)	1,500,000	USD	1,505,927	0.02
APIDOS CLO FRN 18/10/2031 (US03768CAS89)	500,000	USD	500,315	0.01
APIDOS CLO FRN 18/10/2031 (US03768CAU36)	1,500,000	USD	1,501,907	0.02
APIDOS CLO FRN 22/10/2034	2,000,000	USD	2,009,426	0.03
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBJ29)	1,000,000	USD	994,685	0.02
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBL74)	5,000,000	USD	5,008,930	0.08
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBN31)	5,000,000	USD	4,999,785	0.08
APIDOS CLO XXXI FRN 15/04/2031	500,000	USD	502,498	0.01
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAL27)	8,750,000	USD	8,767,920	0.14
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAN82)	2,000,000	USD	2,002,808	0.03
APIDOS CLO XXXII FRN 20/01/2033 (US03768RAW60)	2,675,000	USD	2,670,977	0.04
APIDOS CLO XXXII FRN 20/01/2033 (US03768RAY27)	2,025,000	USD	2,020,776	0.03
APIDOS CLO XXXIX FRN 21/04/2035	750,000	USD	751,836	0.01
APIDOS CLO XXXIX FRN 21/04/2035	1,000,000	USD	1,002,415	0.02
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	5,000,000	USD	4,941,680	0.08
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	898,134	0.01
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,231,056	0.02
BF NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAJ930)	455,000	USD	443,361	0.01
BFLD COMMERCIAL MORTGAGE 5.1601% VRN 10/10/2042	2,500,000	USD	2,493,866	0.04
BFLD COMMERCIAL MORTGAGE 4.6742% VRN 10/10/2042	2,000,000	USD	1,995,610	0.03
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	1,001,901	0.02
BWAY MORTGAGE TRUST 3.927% VRN 10/03/2033	1,000,000	USD	839,331	0.01
BX COMMERCIAL MORTGAGE 6.0958% VRN 13/08/2041 (US05613GAC69)	3,000,000	USD	3,042,734	0.05
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	3,000,000	USD	3,078,543	0.05
BXP TRUST 3.4248% VRN 13/06/2039	11,975,000	USD	11,534,189	0.18
CHASE HOME LENDING MORTGAGE TRUST FRN 25/05/2056	10,000,000	USD	9,609,668	0.15
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	15,000,000	USD	14,792,975	0.23
CHASE HOME LENDING MORTGAGE TRUST FRN 25/07/2056	4,500,000	USD	4,511,237	0.07
COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	4,800,000	USD	4,629,724	0.07
CONNECTICUT AVENUE FRN 25/10/2041	500,000	USD	286,004	-
CONNECTICUT AVENUE SECURITIES FRN 25/05/2044	1,000,000	USD	480,050	0.01
CONNECTICUT AVENUE SECURITIES FRN 25/05/2044 (US20753GAC50)	4,750,000	USD	4,766,337	0.07
CONNECTICUT AVENUE SECURITIES FRN 25/07/2044	1,950,000	USD	775,195	0.01
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAB98)	6,000,000	USD	4,563,290	0.07
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAC62)	7,400,000	USD	5,670,265	0.09
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAD46)	1,250,000	USD	1,254,459	0.02
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/01/2044	1,000,000	USD	1,009,442	0.02
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,009,648	0.02
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/03/2042	8,000,000	USD	8,239,675	0.13
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	10,000,000	USD	8,945,343	0.14
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045 (US20755TAA97)	1,000,000	USD	892,204	0.01
COOK PARK FRN 17/04/2030	1,000,000	USD	1,000,720	0.02
FANNIE MAE CONNECTICUT AVENUE FRN 25/01/2030	1,445,000	USD	1,109,264	0.02
FREDDIE MAC STACR REMIC FRN 25/04/2042	17,000,000	USD	17,794,267	0.28
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044 (US35564NAX12)	2,000,000	USD	1,043,870	0.02
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2042	10,000,000	USD	10,169,994	0.16
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NFZ15)	9,000,000	USD	6,613,980	0.10
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/02/2042	15,500,000	USD	16,042,754	0.25
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/02/2045	6,000,000	USD	4,758,396	0.07
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/05/2045	10,100,000	USD	7,962,685	0.12
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044	5,000,000	USD	5,059,718	0.08
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044 (US35564NAW39)	3,000,000	USD	2,557,396	0.04
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2044	2,000,000	USD	1,313,993	0.02
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2044 (US35564NDA81)	500,000	USD	502,727	0.01
FREDDIE MAC STACR REMIC TRUST FRN 25/09/2045	7,500,000	USD	7,504,838	0.12
FREDDIE MAC STACR REMIC TRUST FRN 25/11/2043	500,000	USD	448,488	0.01

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FREDDIE MAC STRUCTURED AGENCY FRN 25/02/2042	3,680,000	USD	731,324	0.01
FREDDIE MAC STRUCTURED AGENCY FRN 25/04/2043	750,000	USD	442,169	0.01
HIGHBRIDGE LOAN MANAGEMENT FRN 20/10/2029	1,000,000	USD	1,002,331	0.02
HPS LOAN MANAGEMENT FRN 22/01/2035	1,000,000	USD	1,004,911	0.02
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	1,000,000	USD	970,749	0.02
HUDSON YARDS 2016-10HY MO 2.976633% VRN10/08/2038	2,150,000	USD	2,109,423	0.03
HUDSON YARDS 3.075% VRN 10/08/2038	5,000,000	USD	4,889,745	0.08
HUDSON YARDS 3.557% VRN 10/07/2039	9,142,000	USD	8,321,261	0.13
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	3,295,000	USD	3,238,452	0.05
IP 2025-IP MORTGAGE TRUST 6.3148% VRN 10/06/2042	1,995,000	USD	2,029,546	0.03
IP MORTGAGE TRUST 5.5405% VRN 10/06/2042	2,000,000	USD	2,037,824	0.03
IP MORTGAGE TRUST 5.8311% VRN 10/06/2042	2,000,000	USD	2,038,126	0.03
J.P. MORGAN CHASE COMMERC 2.8541% VRN 06/09/2038	1,560,000	USD	1,531,259	0.02
NYT MORTGAGE TRUST FRN 15/11/2035	2,500,000	USD	2,460,423	0.04
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030	5,000,000	USD	5,000,985	0.08
PARK AVENUE MORTGAGE FRN 15/09/2034	8,377,000	USD	8,317,980	0.13
PIKES PEAK CLO 4 FRN 15/07/2034	1,000,000	USD	1,004,042	0.02
PIKES PEAK CLO FRN 25/10/2034	2,000,000	USD	2,008,516	0.03
PROGRESS RESIDENTIAL 1.681% 17/10/2038	375,000	USD	366,327	0.01
PROGRESS RESIDENTIAL 2022-SFR3 T 3.6% 17/04/2039	2,500,000	USD	2,454,334	0.04
PROGRESS RESIDENTIAL 2022-SFR6 6.035% 20/07/2039	2,500,000	USD	2,529,955	0.04
PROGRESS RESIDENTIAL 3.75% 17/04/2039	1,000,000	USD	980,375	0.02
PROGRESS RESIDENTIAL 3.945% 17/04/2027	2,819,000	USD	2,769,631	0.04
PROGRESS RESIDENTIAL 4.45% 17/04/2039	938,000	USD	923,783	0.01
PROGRESS RESIDENTIAL 4.55% 17/04/2027	4,000,000	USD	3,939,512	0.06
PROGRESS RESIDENTIAL 4.65% 17/03/2040	510,000	USD	507,695	0.01
PROGRESS RESIDENTIAL 5.2% 17/04/2039	4,000,000	USD	3,976,921	0.06
PROGRESS RESIDENTIAL TRUST 1.855% 17/07/2038	2,175,000	USD	2,134,255	0.03
PROGRESS RESIDENTIAL TRUST 2.425% 17/07/2038	950,000	USD	929,976	0.01
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAC91)	2,000,000	USD	1,993,330	0.03
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAE57)	2,000,000	USD	1,996,748	0.03
VERDE CLO FRN 15/04/2032	1,250,000	USD	1,250,633	0.02
VNDO TRUST 3.9026% VRN 10/01/2035	2,000,000	USD	1,959,486	0.03
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	5,000,000	USD	4,995,908	0.08
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042 (US95004NAC92)	3,045,000	USD	3,041,572	0.05
			344,356,238	**5.40**
Total Asset Backed Securities			**608,343,200**	**9.48**
Total Transferable Securities Traded on Another Regulated Market			**1,664,135,248**	**25.80**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	41,222,952	USD	41,222,952	0.64
			41,222,952	**0.64**
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	140,261	USD	147,806,622	2.28
			147,806,622	**2.28**
Total Collective Investment Schemes			**189,029,574**	**2.92**
Other Transferable Securities				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING 0.937% 19/09/2029	900,000,000	JPY	5,964,492	0.09
AUSTRALIA NEW ZEALAND BANKING 1.50% VRN 01/09/2032	1,800,000,000	JPY	12,198,253	0.19
COMMONWEALTH BANK OF AUSTRA 4.946% VRN 14/04/2032	4,000,000	AUD	2,669,619	0.04
MACQUARIE BANK 5.953% VRN 01/03/2034	5,000,000	AUD	3,420,303	0.05
SCENTRE GROUP TRUST 1 5.2% 27-11-2029	6,500,000	AUD	4,420,345	0.07
WESTPAC BANKING 5.754% VRN 03/04/2034	6,600,000	AUD	4,509,317	0.07
			33,182,329	**0.51**
Canada				
ALIMENTATION COUCHETARD 4.603% 25/01/2029	2,000,000	CAD	1,498,315	0.02
ALIMENTATION COUCHETARD 5.592% 25/09/2030	12,730,000	CAD	9,994,459	0.15
ALTAGAS 2.075% 30/05/2028	3,000,000	CAD	2,101,584	0.03
ALTAGAS 4.672% 08/01/2029	4,285,000	CAD	3,207,114	0.05
BANK OF MONTREAL 3.65% 01/04/2027	11,000,000	CAD	7,989,622	0.12
BANK OF MONTREAL 4.537% 18/12/2028	2,000,000	CAD	1,497,665	0.02
BANK OF MONTREAL 6.034% VRN 07/09/2033	15,000,000	CAD	11,574,107	0.18
BANK OF MONTREAL 6.534% VRN 27/10/2032	15,000,000	CAD	11,501,955	0.18
CANADIAN NATIONAL RAILWAY 4.6% 02/05/2029	5,000,000	CAD	3,767,517	0.06
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	4,300,000	CAD	3,157,950	0.05
FEDERATION DES CAISSES DESJARDI 3.804% 24/09/2029	34,000,000	CAD	24,942,441	0.39
FEDERATION DES CAISSES DESJARDINS 5.467% 17/11/2028	3,000,000	CAD	2,302,227	0.04
FORD CREDIT CANADA 4.222% 10/01/2028	2,000,000	CAD	1,442,902	0.02
GENERAL MOTORS FINANCIAL OF CANADA 5% 09/02/2029	2,000,000	CAD	1,500,657	0.02
HYDRO ONE 3.93% 30/11/2029	5,000,000	CAD	3,710,484	0.06
NATIONAL BANK OF CANADA 4.333% VRN 15/08/2035	8,400,000	CAD	6,172,122	0.10
ROYAL BANK OF CANADA 3.411% VRN 12/06/2029	3,000,000	CAD	2,172,866	0.03
VIDEOTRON 4.65% 15/07/2029	4,000,000	CAD	2,995,876	0.05
			101,529,863	**1.57**
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.203% 16/10/2028	200,000,000	JPY	1,336,656	0.02
BNP PARIBAS 2.538% VRN 13/07/2029	10,000,000	CAD	7,029,590	0.11
BPCE 0.895% 14/12/2026	400,000,000	JPY	2,694,532	0.04
BPCE 0.989% 12/07/2028	200,000,000	JPY	1,320,974	0.02
BPCE 1.163% VRN 13/07/2027	700,000,000	JPY	4,730,001	0.07
BPCE 2.40% VRN 07/07/2032	300,000,000	JPY	2,022,272	0.03
CREDIT AGRICOLE 0.514% VRN 06/07/2027	1,200,000,000	JPY	8,072,618	0.12
CREDIT AGRICOLE 0.85% 13/06/2028	100,000,000	JPY	665,020	0.01
CREDIT AGRICOLE 0.983% 26/01/2029	200,000,000	JPY	1,333,825	0.02
CREDIT AGRICOLE 1.049% 07/06/2029	700,000,000	JPY	4,631,418	0.07
CREDIT AGRICOLE 1.114% VRN 26/01/2028	800,000,000	JPY	5,387,135	0.08
CREDIT AGRICOLE 4.7% 01/12/2025	1,700,000	AUD	1,127,477	0.02
CREDIT AGRICOLE 5.411% 18/01/2029	1,500,000	AUD	1,022,424	0.02
ELECTRICITE DE FRANCE 1.059% 28/06/2028	700,000,000	JPY	4,643,979	0.07
ELECTRICITE DE FRANCE 1.278% 26/01/2029	100,000,000	JPY	662,579	0.01
ELECTRICITE DE FRANCE 1.55% 10/07/2028	3,900,000,000	JPY	26,224,156	0.41
			72,904,656	**1.12**
Hong Kong				
HONGKONG SHANGHAI BANKING CORP 0.808% 25/06/2027	2,800,000,000	JPY	18,823,333	0.29

Statement of Investments

As at 30 September 2025

Global Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			18,823,333	0.29
Hungary				
HUNGARY (GOVT) 1.6% 10/09/2027	1,500,000,000	JPY	10,089,572	0.16
			10,089,572	0.16
Indonesia				
INDONESIA (GOVT) 0.99% 27/05/2027	1,100,000,000	JPY	7,393,626	0.11
INDONESIA (GOVT) 1.56% 03/07/2028	1,000,000,000	JPY	6,769,255	0.10
INDONESIA(GOVT) 1.33% 25/05/2029	1,000,000,000	JPY	6,658,776	0.10
			20,821,657	0.31
Japan				
NTT FINANCE CORP 0.923% 20/12/2029	600,000,000	JPY	3,953,940	0.06
NTT FINANCE CORP 0.967% 20-06-2029	200,000,000	JPY	1,327,121	0.02
NTT FINANCE CORP 1.573% 20/09/2030	1,000,000,000	JPY	6,734,114	0.10
TAKEDA PHARMACEUTICAL 1.599% 12/06/2030	3,500,000,000	JPY	23,555,734	0.36
			35,570,909	0.54
Mexico				
MEXICO (GOVT) 1.43% 27/08/2027	2,000,000,000	JPY	13,445,071	0.21
			13,445,071	0.21
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	15,260,000	EUR	18,188,310	0.28
COOPERATIEVE RABOBANK 1.222% VRN 26/02/2030	1,200,000,000	JPY	7,954,425	0.12
			26,142,735	0.40
Poland				
POLAND (GOVT) 0.93% 20/11/2026	500,000,000	JPY	3,371,726	0.05
POLAND (GOVT) 1.29% 26/11/2027	1,500,000,000	JPY	10,141,214	0.16
			13,512,940	0.21
Sweden				
SWEDBANK 1.564% VRN 12/06/2029	6,500,000,000	JPY	43,657,858	0.68
			43,657,858	0.68
United Kingdom				
NATWEST MARKETS 5.899% 23/08/2028	10,300,000	AUD	7,098,857	0.11
			7,098,857	0.11
United States				
AMERICAN INTERNATIONAL GROUP 1.58% 22/02/2028	4,000,000,000	JPY	26,999,023	0.42
ATHENE GLOBAL FUNDING 2.47% 09/06/2028	18,000,000	CAD	12,685,289	0.20
BERKSHIRE HATHAWAY 1.031% 08/12/2027	890,000,000	JPY	5,993,196	0.09
BERKSHIRE HATHAWAY 1.265% 07/12/2029	700,000,000	JPY	4,642,401	0.07
BERKSHIRE HATHAWAY 1.352% 17/04/2028	2,000,000,000	JPY	13,483,289	0.21
CITIGROUP 4.55% VRN 03/06/2035	5,000,000	CAD	3,672,096	0.06
GOLDMAN SACHS GROUP 2.013% VRN 28/02/2029	4,000,000	CAD	2,809,102	0.04
METROPOLITAN LIFE GLOBAL FUNDING 5.4% 11/07/2029	5,000,000	AUD	3,419,802	0.05
MORGAN STANLEY 1.779% VRN 04/08/2027	8,000,000	CAD	5,697,032	0.09
PAYPAL HOLDINGS 1.24% 09/06/2028	200,000,000	JPY	1,351,683	0.02
PROLOGIS 4.7% 01/03/2029	12,000,000	CAD	9,029,563	0.14
PROLOGIS YEN FINANCE 0.589% 24/06/2027	400,000,000	JPY	2,651,607	0.04
			92,434,083	1.43
Total Bonds			489,213,863	7.54
Asset Backed Securities				
Australia				
FIRSTMAC MORTGAGE FUNDING TRUST N FRN 26/04/2057	9,250,000	AUD	6,168,322	0.10
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	7,500,000	AUD	2,749,460	0.04
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/10/2054	4,500,000	AUD	1,197,603	0.02
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/05/2057	7,400,000	AUD	4,818,418	0.07
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055	2,400,000	AUD	1,144,616	0.02
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055 (AU3FN0087045)	4,000,000	AUD	1,904,853	0.03
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	7,200,000	AUD	4,803,579	0.07
OLYMPUS TRUST FRN 10/04/2057	5,850,000	AUD	3,879,723	0.06
PROGRESS TRUST FRN 17/07/2056	12,100,000	AUD	7,474,130	0.12
RESIMAC PREMIER SERIES FRN 12/09/2056	3,000,000	AUD	2,008,132	0.03
			36,148,836	0.56
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031	2,126,000	GBP	2,218,444	0.03
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	2,300,000	GBP	2,366,532	0.04
DILLIONS PARK FRN 15/10/2034 (XS2388463585)	1,000,000	EUR	1,184,054	0.02
ST PAUL'S CLO X FRN 22/04/2035	9,062,000	EUR	10,601,351	0.16
TAURUS CMBS FRN 17/08/2031 (XS2368104613)	4,119,000	GBP	3,281,194	0.05
			19,651,575	0.30
United Kingdom				
FINSBURY SQUARE FRN 16/12/2067 (XS2352501105)	2,500,000	GBP	3,372,525	0.05
			3,372,525	0.05
United States				
BXP TRUST 3.4248% VRN 13/06/2039	1,358,000	USD	1,314,207	0.02
			1,314,207	0.02
Total Asset Backed Securities			60,487,143	0.93
Total Other Transferable Securities			549,701,006	8.47
Total Investments			6,430,633,457	99.48
Other Net Assets			33,734,069	0.52
Total Net Assets			6,464,367,526	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

India Fixed Income
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
China				
ASIAN INFRASTRUCTURE INVESTMENT 7.2% 02/07/2031	500,000,000	INR	5,710,402	1.21
ASIAN INFRASTRUCTURE INVESTMENT BANK 7% 01/03/2029	500,000,000	INR	5,672,748	1.21
			11,383,150	**2.42**
India				
BAJAJ FINANCE LTD 7.6% 11/02/2030	100,000,000	INR	1,140,372	0.24
HDFC BANK 7.8% 06/09/2032	250,000,000	INR	2,889,243	0.61
HDFC BANK 8.44% 28/12/2028	1,000,000,000	INR	11,729,573	2.49
HDFC BANK 9% 29/11/2028	400,000,000	INR	4,731,776	1.01
HPCLMITTAL ENERGY 5.45% 22/10/2026	1,000,000	USD	999,707	0.21
INDIA (GOVT) 7.3% 19/06/2053	3,250,000,000	INR	37,053,257	7.89
INDIA (GOVT) 7.32% 13/11/2030	2,250,000,000	INR	26,519,602	5.64
INDIA (GOVT) 6.01% 21/07/2030	250,000,000	INR	2,795,364	0.59
INDIA (GOVT) 6.68% 07/07/2040	1,250,000,000	INR	13,840,696	2.94
INDIA (GOVT) 6.79% 07/10/2034	250,000,000	INR	2,845,780	0.61
INDIA (GOVT) 7.02% 18/06/2031	500,000,000	INR	5,794,713	1.23
INDIA (GOVT) 7.09% 05/08/2054	2,500,000,000	INR	27,814,486	5.92
INDIA (GOVT) 7.1% 08/04/2034	2,250,000,000	INR	26,091,599	5.55
INDIA (GOVT) 7.18% 24/07/2037	2,000,000,000	INR	23,197,550	4.93
INDIA (GOVT) 7.25% 12/06/2063	2,000,000,000	INR	22,443,508	4.77
INDIA (GOVT) 7.34% 22/04/2064	1,000,000,000	INR	11,358,694	2.41
INDIA (GOVT) 7.41% 19/12/2036	1,750,000,000	INR	20,707,672	4.40
INDIAN RAILWAY FINANCE 7.48% 13/08/2029	500,000,000	INR	5,646,922	1.20
MUTHOOT FINANCE 6.375% 02/03/2030	1,560,000	USD	1,582,825	0.34
NATIONAL BANK FOR AGRICULTURE 7.68% 30/04/2029	500,000,000	INR	5,776,602	1.23
NATIONAL BANK FOR AGRICULTURE 8.18% 26/12/2028	250,000,000	INR	2,931,261	0.62
NATIONAL BANK FOR AGRICULTURE AN 7.64% 06/12/2029	250,000,000	INR	2,883,101	0.61
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT 7.4% 29/04/2030	250,000,000	INR	2,854,408	0.61
NATIONAL HIGHWAYS AUTHORITY 8.27% 28/03/2029	250,000,000	INR	2,953,722	0.63
POWER FINANCE 3.95% 23/04/2030	7,000,000	USD	6,827,629	1.45
POWER FINANCE CORP LTD 7.4% 15/01/2035	500,000,000	INR	5,687,158	1.21
REC 4.75% 27/09/2029	3,600,000	USD	3,639,724	0.77
REC LTD 7.32% 28/02/2035	250,000,000	INR	2,838,777	0.60
RELIANCE INDUSTRIES 8.65% 11/12/2028	500,000,000	INR	5,921,549	1.26
SMALL INDUSTRIES DEVELOPMENT BAN 7.49% 11/06/2029	750,000,000	INR	8,590,232	1.83
SMALL INDUSTRIES DEVELOPMENT BAN 7.83% 24/11/2028	750,000,000	INR	8,669,974	1.84
STATE OF MAHARASHTRA INDIA 6.78% 25/05/2031	500,000,000	INR	5,574,798	1.19
STATE OF MAHARASHTRA INDIA 6.8% 16/06/2031	250,000,000	INR	2,792,530	0.59
STATE OF MAHARASHTRA INDIA 7.7% 15/11/2034	250,000,000	INR	2,910,000	0.62
STATE OF MAHARASHTRA INDIA 7.71% 08/11/2033	250,000,000	INR	2,920,713	0.62
			322,955,517	**68.66**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 7.2% 29/05/2029	500,000,000	INR	5,706,387	1.21
			5,706,387	**1.21**
Luxembourg				
EUROPEAN INVESTMENT BANK 6.95% 01/03/2029	500,000,000	INR	5,673,329	1.21
EUROPEAN INVESTMENT BANK 7.4% 23/10/2033	1,000,000,000	INR	11,694,083	2.49
			17,367,412	**3.70**
Philippines				
ASIAN DEVELOPMENT BANK 6.15% 25/02/2030	1,000,000,000	INR	11,047,049	2.35
			11,047,049	**2.35**
United Kingdom				
EUROPEAN BANK FOR RECONSTRUCTIO 6.875% 30/07/2031	250,000,000	INR	2,831,692	0.60
EUROPEAN BANK FOR RECONSTRUCTION 6.75% 13/01/2032	250,000,000	INR	2,817,013	0.60
EUROPEAN BANK FOR RECONSTRUCTION 6.75% 14/03/2031	1,000,000,000	INR	11,258,351	2.39
			16,907,056	**3.59**
United States				
INTERAMERICAN DEVELOPMENT BANK 7.35% 06/10/2030	400,000,000	INR	4,618,297	0.98
INTERNATIONAL BANK FOR RECONSTRU 6.85% 24/04/2028	500,000,000	INR	5,660,587	1.20
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 17/04/2030	750,000,000	INR	8,369,829	1.78
INTERNATIONAL BANK FOR RECONSTRUCTION 6.75% 13/07/2029	250,000,000	INR	2,820,737	0.60
INTERNATIONAL BANK FOR RECONSTRUCTION 7.05% 22/07/2029	750,000,000	INR	8,538,449	1.82
PERIAMA HOLDINGS 5.95% 19/04/2026	2,000,000	USD	2,008,267	0.43
			32,016,166	**6.81**
Total Bonds			**417,382,737**	**88.74**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**417,382,737**	**88.74**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Finland				
NORDIC INVESTMENT BANK 7.23% 23/01/2030	750,000,000	INR	8,561,170	1.82
			8,561,170	**1.82**
India				
BAJAJ FINANCE 7.57% 03/04/2030	500,000,000	INR	5,703,639	1.21
HDFC BANK 3.7% VRN PERP	8,400,000	USD	8,248,048	1.75
JSW STEEL 3.95% 05/04/2027	1,500,000	USD	1,474,208	0.31
MUTHOOT FINANCE 6.375% 23/04/2029	2,000,000	USD	2,030,902	0.43
SHRIRAM FINANCE 6.625% 22/04/2027	4,058,000	USD	4,148,396	0.88
			21,605,193	**4.58**
Total Bonds			**30,166,363**	**6.40**
Total Transferable Securities Traded on Another Regulated Market			**30,166,363**	**6.40**
Other Transferable Securities				
Bonds				
India				
INDIA (GOVT) 7.18% 14/08/2033	750,000,000	INR	8,730,956	1.86
INDIAN RAILWAY FINANCE 2.8% 10/02/2031	2,000,000	USD	1,834,393	0.39
			10,565,349	**2.25**
Total Bonds			**10,565,349**	**2.25**
Total Other Transferable Securities			**10,565,349**	**2.25**
Total Investments			**458,114,449**	**97.39**
Other Net Assets			**12,259,035**	**2.61**
Total Net Assets			**470,373,484**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

RMB Fixed Income
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
MINERAL RESOURCES 7% 01/04/2031	59,000	USD	59,758	0.09
SANTOS FINANCE 3.649% 29/04/2031	700,000	USD	655,654	0.96
			715,412	**1.05**
Bermuda				
LI FUNG 8.375% 05/02/2029	200,000	USD	208,560	0.30
			208,560	**0.30**
China				
ALIBABA GROUP HOLDING LTD 2.8% 28/11/2029	5,500,000	CNY	791,695	1.16
ALIBABA GROUP HOLDING LTD 3.1% 28/11/2034	11,000,000	CNY	1,610,137	2.35
BEIJING INFRASTRUCTURE 3.8% VRN 05/09/2029	10,000,000	CNY	1,403,265	2.05
CHINA (GOVT) 1.49% 25/12/2031	12,000,000	CNY	1,658,948	2.42
CHINA (GOVT) 1.87% 15/09/2031	22,500,000	CNY	3,186,897	4.65
CHINA (GOVT) 2.15% 25/08/2055	5,300,000	CNY	727,077	1.06
CHINA (GOVT) 2.6% 15/09/2030	11,000,000	CNY	1,613,094	2.35
CHINA (GOVT) 2.8% 25/03/2030	5,000,000	CNY	738,099	1.08
CHINA (GOVT) 3.12% 25/10/2052	5,200,000	CNY	856,487	1.25
CHINA DEVELOPMENT BANK 3.8% 25/01/2036	4,500,000	CNY	734,914	1.07
CHINA HONGQIAO GROUP 6.925% 29/11/2028	200,000	USD	207,733	0.30
CHINA MENGNIU DAIRY 2% 30/07/2030	5,110,000	CNY	708,960	1.03
CHINA MENGNIU DAIRY CO 2.3% 30/07/2035	2,350,000	CNY	322,360	0.47
EHI CAR SERVICES 12% 26/09/2027	200,000	USD	138,595	0.20
EXPORT IMPORT BANK OF CHINA 3.74% 16/11/2030	22,900,000	CNY	3,505,165	5.12
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	200,000	USD	207,394	0.30
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	200,000	USD	173,131	0.25
MODERN LAND CHINA 2% 28/12/2024*	209,633	USD	693	-
MODERN LAND CHINA 9% 30/12/2027	431,522	USD	1,620	-
STATE GRID OVERSEAS INVESTMENT 2.25% 12/06/2035	1,390,000	CNY	194,191	0.28
TENCENT HOLDINGS 2.1% 23/09/2030	3,870,000	CNY	546,270	0.80
TENCENT HOLDINGS 2.5% 23/09/2035	4,280,000	CNY	602,208	0.88
TENCENT HOLDINGS 3.1% 23/09/2055	1,580,000	CNY	225,568	0.33
WEST CHINA CEMENT 4.95% 08/07/2026	200,000	USD	196,844	0.29
			20,351,345	**29.69**
France				
CREDIT INDUSTRIEL ET COMMERCIAL 2.48% 03/07/2030	10,000,000	CNY	1,396,131	2.04
SOCIETE GENERALE 3.55% 16/06/2029	9,000,000	CNY	1,278,119	1.87
			2,674,250	**3.91**
Hong Kong				
BANK OF EAST ASIA 2.95% 09/09/2029	10,000,000	CNY	1,406,312	2.05
CELESTIAL DYNASTY 6.375% 22/08/2028	200,000	USD	200,544	0.29
CENTRAL PLAZA DEVELOPMENT 6.8% 07/04/2029	200,000	USD	204,542	0.30
CHINA CINDA 2020 I MANAGEMENT 2.58% 25/06/2028	2,860,000	CNY	403,597	0.59
CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	200,000	USD	197,986	0.29
FAR EAST HORIZON LTD 4.25% 14/02/2028	5,000,000	CNY	716,483	1.05
FORTUNE STAR 5.05% 27/01/2027	200,000	USD	197,864	0.29
FORTUNE STAR 6.8% 09/09/2029	200,000	USD	200,657	0.29
FWD GROUP HOLDINGS 5.252% 22/09/2030	243,000	USD	243,745	0.36
FWD GROUP HOLDINGS 5.836% 22/09/2035	200,000	USD	202,649	0.30
HONG KONG MORTGAGE CORP LTD 2.6% 18/10/2031	10,410,000	CNY	1,495,878	2.18
SWIRE PROPERTIES MTN FINANCING 2.6% 22/07/2028	2,240,000	CNY	314,504	0.46
SWIRE PROPERTIES MTN FINANCING 3.45% 22/07/2035	1,000,000	CNY	143,136	0.21
SWIRE PROPERTIES MTN FINANCING 3.55% 25/07/2028	6,410,000	CNY	923,112	1.35
VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	200,000	USD	135,311	0.20
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	200,000	USD	150,276	0.22
			7,136,596	**10.43**
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	200,000	USD	201,196	0.29
PAKUWON JATI 4.875% 29/04/2028	200,000	USD	197,246	0.29
			398,442	**0.58**
Japan				
MITSUBISHI ESTATE CO 4.352% 02/10/2030	361,000	USD	361,910	0.53
			361,910	**0.53**
Luxembourg				
NESTLE FINANCE INTERNATIONAL 2.8% 29/05/2035	12,380,000	CNY	1,763,730	2.57
			1,763,730	**2.57**
Mongolia				
DEVELOPMENT BANK OF MONGOLIA 8.50% 03/07/2028	200,000	USD	204,163	0.30
			204,163	**0.30**
Philippines				
PETRON CORP 7.35% VRN PERP	200,000	USD	206,478	0.30
			206,478	**0.30**
Qatar				
QNB FINANCE 2.5% 18/06/2030	6,000,000	CNY	836,634	1.22
			836,634	**1.22**
Singapore				
GLP 4.6% VRN PERP	200,000	USD	131,918	0.19
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	200,000	USD	199,857	0.29
PSA TREASURY PTE 2.7% 03/06/2035	4,370,000	CNY	622,808	0.91
TEMASEK FINANCIAL 1.85% 30/07/2030	2,330,000	CNY	324,679	0.47
TEMASEK FINANCIAL 2.55% 30/07/2055	1,000,000	CNY	137,061	0.20
TEMASEK FINANCIAL I 2.05% 30/07/2035	2,000,000	CNY	275,412	0.40
			1,691,735	**2.46**
South Korea				
KOREAN AIR LINES CO 4% 30/09/2030	333,000	USD	330,380	0.48
			330,380	**0.48**
Thailand				
GC TREASURY CENTER CO 6.5% VRN PERP	320,000	USD	324,838	0.47
GC TREASURY CENTER CO 7.125% VRN PERP	222,000	USD	229,934	0.34
			554,772	**0.81**
United Arab Emirates				
EMIRATES NBD BANK 2.4% 29/08/2028	5,000,000	CNY	702,441	1.03
EMIRATES NBD BANK 3.1% 18/07/2035	5,000,000	CNY	703,946	1.03
EMIRATES NBD BANK PJSC 3.67% 13/07/2028	2,000,000	CNY	290,936	0.42
			1,697,323	**2.48**
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	2,740,000	CNY	374,533	0.55
PROLOGIS 3.25% 11/09/2029	16,060,000	CNY	2,299,652	3.36
PROLOGIS 3.5% 06/02/2027	1,500,000	CNY	213,677	0.31

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

RMB Fixed Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
RESORTS WORLD LAS VEGAS 4.625% 16/04/2029	200,000	USD	181,489	0.26
			3,069,351	4.48
Total Bonds			42,201,081	61.59
Total Transferable Securities Admitted to an Official Stock Exchange Listing			42,201,081	61.59
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	200,000	USD	202,728	0.30
			202,728	0.30
China				
AGRICULTURAL DEVELOPMENT BANK 3.1% 27/02/2033	23,000,000	CNY	3,471,041	5.07
AGRICULTURAL DEVELOPMENT BANK OF 1.59% 13/05/2030	3,000,000	CNY	416,907	0.61
AGRICULTURAL DEVELOPMENT BANK OF 2.97% 14/10/2032	17,000,000	CNY	2,539,560	3.71
CHINA (GOVT) 1.67% 25/05/2035	4,900,000	CNY	680,561	0.99
CHINA (GOVT) 2.35% 25/02/2034	31,100,000	CNY	4,542,410	6.63
CHINA (GOVT) 3.32% 15/04/2052	22,100,000	CNY	3,763,485	5.49
CHINA DEVELOPMENT BANK 1.54% 13/06/2030	8,000,000	CNY	1,110,000	1.62
CHINA DEVELOPMENT BANK 2.63% 08/01/2034	4,500,000	CNY	661,181	0.97
			17,185,145	25.09
Hong Kong				
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	200,000	USD	207,550	0.30
HENDERSON LAND 3.4% 16/01/2026	5,000,000	CNY	704,551	1.03
HYSAN MTN 3.15% 13/06/2026	20,000,000	CNY	2,814,731	4.11
MTR 3.25% 28/06/2054	6,000,000	CNY	909,744	1.33
SUN HUNG KAI PROPERTIES CAPITAL 3.16% 25/01/2028	1,000,000	CNY	142,468	0.21
SUN HUNG KAI PROPERTIES CAPITAL 3.2% 14/08/2027	23,000,000	CNY	3,271,066	4.77
SWIRE PROPERTIES MTN FINANCING 3% 06/06/2026	10,000,000	CNY	1,410,318	2.06
			9,460,428	13.81
India				
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	200,000	USD	205,240	0.30
			205,240	0.30
Total Bonds			27,053,541	39.50
Total Transferable Securities Traded on Another Regulated Market			27,053,541	39.50
Other Transferable Securities				
Bonds				
China				
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	277,000	USD	-	-
			-	-
Indonesia				
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	200,000	USD	198,636	0.29
			198,636	0.29
Total Bonds			198,636	0.29
Total Other Transferable Securities			198,636	0.29
Total Investments			69,453,258	101.38
Other Net Liabilities			(946,138)	(1.38)
Total Net Assets			68,507,120	100.00

*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Evaluation applied has used the last available price on the market.
*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

Statement of Investments

As at 30 September 2025

Singapore Dollar Income Bond
Statement of investments as at 30 September 2025
(Expressed in SGD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKI 3.75% VRN 15/11/2034	4,500,000	SGD	4,733,598	1.28
MINERAL RESOURCES 7% 01/04/2031	881,000	USD	1,150,385	0.31
MINERAL RESOURCES 9.25% 01/10/2028	400,000	USD	541,295	0.15
NICKEL INDUSTRIES 11.25% 21/10/2028	1,267,000	USD	1,721,200	0.47
WESTPAC BANKING 4.65% VRN 07/09/2032	250,000	SGD	262,768	0.07
			8,409,246	**2.28**
Canada				
MANULIFE FINANCIAL 4.275% VRN 19/06/2034	7,000,000	SGD	7,462,703	2.02
			7,462,703	**2.02**
China				
AFRICELL HOLDING 10.5% 23/10/2029	1,500,000	USD	1,927,345	0.52
SANDS CHINA 3.75% 08/08/2031	560,000	USD	664,010	0.18
WYNN MACAU 5.125% 15/12/2029	630,000	USD	797,495	0.22
WYNN MACAU 6.75% 15/02/2034	800,000	USD	1,045,306	0.28
			4,434,156	**1.20**
France				
BNP PARIBAS 3.95% VRN 15/04/2035	3,250,000	SGD	3,400,945	0.92
BNP PARIBAS 4.75% VRN 15/02/2034	3,500,000	SGD	3,728,285	1.01
BNP PARIBAS 5.9% VRN PERP	2,500,000	SGD	2,630,450	0.71
BPCE 4.6% VRN 21/01/2035	5,000,000	SGD	5,310,191	1.44
BPCE 5% VRN 08/03/2034	2,500,000	SGD	2,665,986	0.72
CREDIT AGRICOLE 4.25% VRN 14/01/2035	5,000,000	SGD	5,263,030	1.43
CREDIT AGRICOLE 4.85% VRN 27/02/2033	250,000	SGD	263,060	0.07
CREDIT AGRICOLE 5.25% VRN 07/09/2033	3,250,000	SGD	3,474,589	0.94
			26,736,536	**7.24**
Germany				
COMMERZBANK 5.7% VRN 03/05/2033	1,000,000	SGD	1,072,700	0.29
COMMERZBANK 6.5% VRN 24/04/2034	6,000,000	SGD	6,708,030	1.82
DEUTSCHE BANK 4.4% VRN 05/04/2028	250,000	SGD	259,260	0.07
			8,039,990	**2.18**
Hong Kong				
AIA GROUP 2.9% VRN PERP	9,500,000	SGD	9,292,814	2.51
AIA GROUP 3.58% 11/06/2035	6,500,000	SGD	6,976,151	1.89
AIA GROUP 5.1% VRN PERP	1,500,000	SGD	1,602,419	0.43
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	200,000	USD	253,789	0.07
CK HUTCHISON INTERNATIONAL 4.25% 26/09/2030	200,000	USD	257,334	0.07
FAR EAST HORIZON 6.625% 16/04/2027	1,032,000	USD	1,362,769	0.37
FORTUNE STAR 5.05% 27/01/2027	1,000,000	USD	1,275,433	0.35
FORTUNE STAR 6.8% 09/09/2029	428,000	USD	553,591	0.15
FORTUNE STAR BVI 8.5% 19-05-2028	1,035,000	USD	1,400,128	0.38
FWD 5.5% VRN PERP	800,000	USD	1,033,757	0.28
FWD GROUP HOLDINGS 5.252% 22/09/2030	400,000	USD	517,261	0.14
FWD GROUP HOLDINGS 5.836% 22/09/2035	400,000	USD	522,510	0.14
FWD GROUP HOLDINGS 7.635% 02/07/2031	869,000	USD	1,250,875	0.34
MELCO RESORTS FINANCE 5.375% 04/12/2029	1,385,000	USD	1,752,110	0.47
MELCO RESORTS FINANCE 5.75% 21/07/2028	400,000	USD	515,146	0.14
MELCO RESORTS FINANCE 6.5% 24/09/2033	400,000	USD	518,619	0.14
MELCO RESORTS FINANCE 7.625% 17/04/2032	244,000	USD	330,541	0.09
MTR COR 4.875% VRN PERP	636,000	USD	831,961	0.23
MTR CORP 5.625% VRN PERP	651,000	USD	876,204	0.24
PANTHER VENTURES 3.38% PERP	4,000,000	SGD	3,521,060	0.95
STUDIO CITY FINANCE 5% 15/01/2029	800,000	USD	994,301	0.27
STUDIO CITY FINANCE 6.5% 15/01/2028	435,000	USD	561,001	0.15
			36,199,774	**9.80**
India				
IIFL FINANCE 8.75% 24/07/2028	400,000	USD	527,133	0.14
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	400,000	USD	528,132	0.14
MUTHOOT FINANCE 6.375% 02/03/2030	472,000	USD	617,406	0.17
RENEW WIND ENERGY 4.5% 14/07/2028	450,000	USD	560,226	0.15
			2,232,897	**0.60**
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	400,000	USD	518,763	0.14
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	800,000	USD	1,046,127	0.28
INDIKA ENERGY 8.75% 07/05/2029	750,000	USD	971,898	0.26
INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	400,000	USD	508,495	0.14
KRAKATAU POSCO 6.375% 11/06/2029	400,000	USD	531,678	0.14
PERTAMINA PERSERO 4.15% 25/02/2060	400,000	USD	385,528	0.10
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	400,000	USD	385,281	0.10
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	800,000	USD	730,481	0.20
			5,078,251	**1.36**
Japan				
ASAHI MUTUAL LIFE INSURANCE 4.1% VRN PERP	800,000	USD	971,294	0.26
ASAHI MUTUAL LIFE INSURANCE 6.9% VRN PERP	800,000	USD	1,075,178	0.29
DAIICHI LIFE INSURANCE CO LTDTHE 6.2% VRN PERP	1,200,000	USD	1,618,366	0.44
FUKOKU MUTUAL LIFE INSURANCE 6.8% VRN PERP	1,400,000	USD	1,959,118	0.53
HIKARI TSUSHIN 6.13% 18/09/2035	389,000	USD	514,389	0.14
MEIJI YASUDA LIFE INSURANCE 5.1% VRN 26/04/2048	400,000	USD	519,708	0.14
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	483,000	USD	637,711	0.17
MITSUBISHI ESTATE CO 4.352% 02/10/2030	649,000	USD	838,801	0.23
NIPPON LIFE INSURANCE 6.25% VRN 13/09/2053	800,000	USD	1,096,570	0.30
NIPPON LIFE INSURANCE 6.5% VRN 30/04/2055	400,000	USD	555,294	0.15
NTT FINANCE CORP 4.876% 16/07/2030	434,000	USD	569,456	0.15
NTT FINANCE CORP 5.502% 16/07/2035	403,000	USD	538,716	0.15
RAKUTEN GROUP 6.25% VRN PERP	1,300,000	USD	1,618,087	0.44
RAKUTEN GROUP 8.125% VRN PERP	713,000	USD	956,644	0.26
RAKUTEN GROUP 9.75% 15/04/2029	1,008,000	USD	1,461,019	0.40
SOFTBANK GROUP 6.75% 08/07/2029	400,000	USD	530,321	0.14
SOFTBANK GROUP 6.875% VRN PERP	600,000	USD	778,343	0.21
SUMITOMO LIFE INSURANCE 5.875% VRN PERP	864,000	USD	1,142,954	0.31
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	625,000	USD	817,457	0.22
			18,199,426	**4.93**
Kazakhstan				
KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	400,000	USD	513,649	0.14
			513,649	**0.14**
Luxembourg				
FS LUXEMBOURG 8.875% 12/02/2031	1,300,000	USD	1,767,480	0.48
GREENSAIF PIPELINES BIDCO 6.1027% 23/08/2042	400,000	USD	543,196	0.15

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Singapore Dollar Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in SGD)

Description	Face Value	Currency	Market value	% net assets
			2,310,676	**0.63**
Macau				
WYNN MACAU 5.625% 26/08/2028	350,000	USD	450,388	0.12
			450,388	**0.12**
Malaysia				
AFFIN BANK 5.112% 04/06/2030	814,000	USD	1,071,200	0.29
			1,071,200	**0.29**
Mauritius				
CLEAN RENEWABLE POWER 4.25% 25/03/2027	599,000	USD	583,411	0.16
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	340,000	USD	371,564	0.10
UPL CORP 4.625% 16/06/2030	400,000	USD	480,338	0.13
			1,435,313	**0.39**
Mexico				
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	800,000	USD	896,460	0.24
MEXICO CITY AIRPORT TRUST 5.5% 31/10/2046	400,000	USD	448,989	0.12
			1,345,449	**0.36**
Mongolia				
GOLOMT BANK 11% 20/05/27	1,400,000	USD	1,869,120	0.51
MONGOLIA (GOVT) 7.875% 05/06/2029	313,000	USD	429,702	0.12
MONGOLIAN MORTGAGE CORP HFC 11.5% 18/01/2027	1,400,000	USD	1,797,413	0.49
TRADE DEVELOPMENT BNK OF MONGOLIA 8.5% 23/12/2027	1,600,000	USD	2,039,330	0.55
			6,135,565	**1.67**
Netherlands				
ABN AMRO BANK 5.5% VRN 05/10/2032	250,000	SGD	265,591	0.07
MINEJESA CAPITAL 5.625% 10/08/2037	1,600,000	USD	2,052,592	0.56
MONG DUONG FINANCE HOLDINGS 5.125% 07/05/2029	400,000	USD	346,085	0.09
SMRC AUTOMOTIVE HOLDINGS 5.625% 11/07/2029	600,000	USD	791,302	0.21
			3,455,570	**0.93**
Nigeria				
NIGERIA (GOVT) 8.25% 28/09/2051	400,000	USD	464,516	0.13
			464,516	**0.13**
Pakistan				
PAKISTAN (GOVT) 6% 08/04/2026	800,000	USD	1,028,304	0.28
PAKISTAN (GOVT) 7.875% 31/03/2036	1,200,000	USD	1,472,420	0.40
			2,500,724	**0.68**
Philippines				
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	400,000	USD	520,369	0.14
PETRON CORP 7.35% VRN PERP	337,000	USD	448,532	0.12
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	400,000	USD	533,459	0.14
			1,502,360	**0.40**
Singapore				
ASCENDAS REAL ESTATE INVESTMENT 2.65% 26/08/2030	1,500,000	SGD	1,540,213	0.42
CAPITALAND ASCENDAS REIT 3.18% VRN PERP	5,250,000	SGD	5,323,559	1.44
CAPITALAND ASCENDAS REIT 3.73% 29/05/2034	3,750,000	SGD	4,141,375	1.12
CAPITALAND TREASURY 2.9% 21/09/2032	1,500,000	SGD	1,553,004	0.42
CAPITALAND TREASURY 3.8% 26/06/2031	1,500,000	SGD	1,623,376	0.44
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	400,000	USD	549,862	0.15
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	250,000	SGD	250,197	0.07
CMT 2.15% 07/12/2032	3,250,000	SGD	3,218,087	0.87
CMT MTN 3.75% 10/07/2034	3,000,000	SGD	3,325,483	0.90
CMT MTN 3.938% 19/06/2030	250,000	SGD	270,897	0.07
EQUINIX ASIA FINANCING CORP 2.9% 15/09/2032	3,000,000	SGD	2,995,668	0.81
EQUINIX ASIA FINANCING CORP PTE L 3.5% 15/03/2030	2,000,000	SGD	2,067,587	0.56
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	970,000	USD	1,275,470	0.35
GREAT EASTERN LIFE ASSURANCE 3.928% VRN 17/04/2039	3,600,000	SGD	3,932,024	1.06
HOUSING DEVELOPMENT BOARD 1.3% 03/12/2035	1,000,000	SGD	924,512	0.25
HOUSING DEVELOPMENT BOARD 2.162% 10/09/2035	3,500,000	SGD	3,510,322	0.95
KEPPEL 2.9% VRN PERP	250,000	SGD	250,325	0.07
KEPPEL 4% 07/09/2042	4,000,000	SGD	4,340,529	1.18
LAND TRANSPORT AUTHORITY 3.38% 30/01/2059	250,000	SGD	298,597	0.08
LENDLEASE ASIA TREASURY 3.9% VRN PERP	10,000,000	SGD	10,023,027	2.70
LLPL CAPITAL 6.875% 04/02/2039	1,600,000	USD	1,506,157	0.41
MEDCO LAUREL TREE 6.95% 12/11/2028	560,000	USD	728,644	0.20
MEDCO MAPLE TREE 8.96% 27/04/2029	800,000	USD	1,078,763	0.29
MODERNLAND OVERSEAS 6% 30/04/2027	1,117,465	USD	485,479	0.13
MPACT TREASURY 3.9% 07/03/2034	3,000,000	SGD	3,282,164	0.89
MPACT TREASURY 4.25% 29/03/2030	250,000	SGD	271,996	0.07
NANSHAN LIFE 5.875% VRN 17/03/2041	1,289,000	USD	1,689,430	0.46
NATIONAL ENVIRONMENT AGENCY 2.5% 15/09/2051	3,750,000	SGD	3,816,284	1.03
OVERSEACHINESE BANKING 3% VRN PERP	750,000	SGD	770,824	0.21
PSA TREASURY 2.23% 20/08/2035	4,250,000	SGD	4,242,220	1.15
PUBLIC UTILITIES BOARD 3.433% 30/08/2052	500,000	SGD	601,647	0.16
SATS 2.45% 06/08/2032	4,500,000	SGD	4,565,886	1.24
SEMBCORP FINANCIAL SERVICES 2.45% 09/06/2031	1,500,000	SGD	1,507,614	0.41
SEMBCORP FINANCIAL SERVICES 3.55% 02/01/2046	5,000,000	SGD	5,226,446	1.42
SEMBCORP FINANCIAL SERVICES 4.6% 15/03/2030	2,000,000	SGD	2,202,973	0.60
SEMBCORP FINANCIAL SERVICES PTE 3.65% 23/10/2036	3,500,000	SGD	3,770,351	1.02
SHIN KONG LIFE SINGAPORE 6.95% 26/06/2035	400,000	USD	556,204	0.15
SINGTEL GROUP TREASURY 3.3% VRN PERP	6,250,000	SGD	6,440,252	1.74
SUNTEC REAL ESTATE INVESTMENT TRUST 4.48% VRN PERP	5,000,000	SGD	5,266,731	1.43
TEMASEK FINANCIAL 2.8% 17/08/2071	250,000	SGD	261,243	0.07
UNITED OVERSEAS BANK 2.55% VRN PERP	250,000	SGD	248,003	0.07
			99,933,425	**27.06**
South Korea				
HANWHA LIFE INSURANCE CO 6.3% VRN 24/06/2055	1,326,000	USD	1,792,632	0.49
KOOKMIN BANK 2.5% 04/11/2030	692,000	USD	807,287	0.22
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	255,811	0.07
LG ENERGY SOLUTION 5.375% 02/04/2030	400,000	USD	528,415	0.14
SHINHAN BANK 4% 23/04/2029	1,000,000	USD	1,266,627	0.34
SHINHAN CARD 5.5% 12/03/2029	1,035,000	USD	1,379,158	0.37
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	600,000	USD	807,334	0.22
			6,837,264	**1.85**
Spain				
BANCO SANTANDER 3.6% VRN 23/10/2030	4,500,000	SGD	4,742,325	1.28
			4,742,325	**1.28**
Sri Lanka				
SRI LANKA (GOVT) 3.1% 15/01/2030 STEP	825,130	USD	999,431	0.27
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	600,000	USD	663,479	0.18
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	600,000	USD	688,352	0.19
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	600,000	USD	684,012	0.19
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	600,000	USD	565,046	0.15
SRI LANKA (GOVT) 4% 15/04/2028	963,710	USD	868,884	0.24

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Singapore Dollar Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in SGD)

Description	Face Value	Currency	Market value	% net assets
			4,469,204	**1.22**
Switzerland				
UBS GROUP 5.6% VRN PERP	3,250,000	SGD	3,496,525	0.95
UBS GROUP 5.75% VRN PERP	1,250,000	SGD	1,345,148	0.36
			4,841,673	**1.31**
Thailand				
BANGKOK BANK 3.466% VRN 23/09/2036	800,000	USD	939,353	0.25
GC TREASURY CENTER CO 6.5% VRN PERP	2,134,000	USD	2,792,744	0.76
GC TREASURY CENTER CO 7.125% VRN PERP	1,481,000	USD	1,977,541	0.54
KRUNG THAI BANK 4.4% VRN PERP	500,000	USD	641,413	0.17
MUANGTHAI CAPITAL 7.55% 21/07/2030	400,000	USD	535,339	0.14
			6,886,390	**1.86**
United Arab Emirates				
NBK FINANCING 3.625% VRN PERP	1,600,000	USD	2,023,211	0.55
			2,023,211	**0.55**
United Kingdom				
BARCLAYS 5.4% VRN PERP	4,250,000	SGD	4,499,305	1.22
BARCLAYS 7.3% VRN PERP	1,250,000	SGD	1,361,578	0.37
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	400,000	USD	499,325	0.14
LLOYDS BANKING GROUP 5.25% VRN 22/08/2033	3,500,000	SGD	3,781,354	1.02
PRUDENTIAL 4.875% PERP	400,000	USD	462,428	0.13
PRUDENTIAL 2.95% VRN 03/11/2033	200,000	USD	246,026	0.07
PRUDENTIAL FUNDING ASIA 3.8% 22/05/2035	5,000,000	SGD	5,383,496	1.46
ROTHESAY LIFE 7% VRN 11/09/2034	1,200,000	USD	1,655,471	0.45
STANDARD CHARTERED 4.5% VRN 14/06/2033	7,750,000	SGD	8,704,098	2.36
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	800,000	USD	1,082,264	0.29
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	800,000	USD	1,067,274	0.29
VEDANTA RESOURCES FINANCE II PL 11.25% 03/12/2031	800,000	USD	1,105,947	0.30
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	800,000	USD	1,047,259	0.28
VEDANTA RESOURCES FINANCE II PLC 9.85% 24/04/2033	800,000	USD	1,049,334	0.28
			31,945,159	**8.66**
United States				
MITSUBISHI HC FINANCE AMERICA 5.658% 28/02/2033	400,000	USD	540,496	0.15
NEXTERA ENERGY CAPITAL 6.75% VRN 15/06/2054	600,000	USD	833,906	0.23
NEXTERA ENERGY CAPITAL HOLDING 3.8% VRN 15/03/2082	600,000	USD	753,874	0.20
RESORTS WORLD LAS VEGAS 4.625% 16/04/2029	400,000	USD	467,952	0.13
SASOL FINANCING 5.5% 18/03/2031	800,000	USD	908,148	0.25
SEMPRA 6.55% VRN 01/04/2055	1,600,000	USD	2,109,034	0.57
			5,613,410	**1.53**
Total Bonds			**305,270,450**	**82.67**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**305,270,450**	**82.67**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
CIMIC FINANCE 7% 25/03/2034	1,051,000	USD	1,476,643	0.40
NICKEL INDUSTRIES 9% 30/09/2030	1,145,000	USD	1,496,271	0.41
			2,972,914	**0.81**
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	1,600,000	USD	1,616,908	0.44
SAMARCO MINERACAO 9.5% 30/06/2031	1,545,517	USD	2,004,249	0.54
			3,621,157	**0.98**
India				
CONTINUUM GREEN ENERGY 7.5% 26/06/2033	400,000	USD	527,311	0.14
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	822,000	USD	1,100,704	0.30
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	400,000	USD	529,190	0.14
SAELSPREPLSSSPLJGPEPLSKREP LUBEPL 7.8% 31/07/2031	1,392,000	USD	1,736,756	0.47
SAMMAAN CAPITAL 8.95% 28/08/2028	400,000	USD	516,841	0.14
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	600,000	USD	806,597	0.22
			5,217,399	**1.41**
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	533,000	USD	696,280	0.19
FREEPORT INDONESIA 6.2% 14/04/2052	400,000	USD	529,439	0.14
			1,225,719	**0.33**
Japan				
MEIJI YASUDA LIFE INSURANCE C 6.1% VRN 11/06/2055	400,000	USD	537,571	0.15
			537,571	**0.15**
Jersey				
GALAXY PIPELINE ASSETS 2.94% 30/09/2040	800,000	USD	775,870	0.21
			775,870	**0.21**
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	200,000	USD	272,211	0.07
SANDS CHINA 5.4% 08/08/2028	200,000	USD	263,627	0.07
			535,838	**0.14**
Mauritius				
CA MAGNUM HOLDINGS 5.375% 31/10/2026	728,000	USD	935,989	0.25
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	800,000	USD	1,008,672	0.27
			1,944,661	**0.52**
Mexico				
TRUST 6.39% 15/01/2050	1,600,000	USD	1,914,262	0.52
			1,914,262	**0.52**
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	800,000	USD	1,044,133	0.28
			1,044,133	**0.28**
Netherlands				
PROSUS 4.987% 19/01/2052	1,200,000	USD	1,250,739	0.34
			1,250,739	**0.34**
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	400,000	USD	515,640	0.14
PAKISTAN (GOVT) 7.375% 08/04/2031	600,000	USD	759,604	0.21
PAKISTAN (GOVT) 8.875% 08/04/2051	600,000	USD	715,109	0.19
			1,990,353	**0.54**
South Korea				
LG ENERGY SOLUTION 5.875% 02/04/2035	400,000	USD	533,347	0.14
WOORI BANK 6.375% VRN PERP	1,893,000	USD	2,541,628	0.69
			3,074,975	**0.83**
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	859,000	USD	1,139,422	0.31

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Singapore Dollar Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in SGD)

Description	Face Value	Currency	Market value	% net assets
			1,139,422	**0.31**
United Kingdom				
SWISS RE SUBORDINATED FINANC 3.75% VRN 26/03/2031	7,000,000	SGD	7,384,386	2.00
			7,384,386	**2.00**
United States				
RAND PARENT 8.5% 15/02/2030	1,400,000	USD	1,875,000	0.51
			1,875,000	**0.51**
Total Bonds			**36,504,399**	**9.88**
Total Transferable Securities Traded on Another Regulated Market			**36,504,399**	**9.88**
Other Transferable Securities				
Bonds				
Australia				
OPTUS FINANCE 3.125% 24/03/2032	1,750,000	SGD	1,836,658	0.50
OPTUS FINANCE PTY 2.726% 25/07/2035	6,750,000	SGD	6,869,802	1.86
			8,706,460	**2.36**
Canada				
TORONTODOMINION BANK 5.7% VRN PERP	11,000,000	SGD	11,828,776	3.19
			11,828,776	**3.19**
Indonesia				
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	1,400,000	USD	1,792,571	0.49
			1,792,571	**0.49**
Saudi Arabia				
GACI FIRST INVESTMENT 5.375% 29/01/2054	400,000	USD	488,657	0.13
			488,657	**0.13**
Total Bonds			**22,816,464**	**6.17**
Total Other Transferable Securities			**22,816,464**	**6.17**
Total Investments			**364,591,313**	**98.72**
Other Net Assets			**4,729,602**	**1.28**
Total Net Assets			**369,320,915**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSNET SERVICES HOLDINGS 5.9812% 16/05/2034	3,000,000	AUD	2,087,162	0.12
SYDNEY AIRPORT FINANCE 5.5% 23/04/2032	1,000,000	AUD	680,453	0.04
TRANSURBAN FINANCE 4.143% 17/04/2035	1,095,000	EUR	1,323,270	0.08
			4,090,885	**0.24**
Austria				
OMV 4.3702% VRN PERP	8,900,000	EUR	10,680,179	0.62
			10,680,179	**0.62**
Belgium				
KBC GROUP 3.625% VRN 26/08/2036	5,200,000	EUR	6,125,186	0.36
KBC GROUP 6.151% VRN 19/03/2034	2,200,000	GBP	3,062,552	0.18
			9,187,738	**0.54**
Canada				
BANK OF MONTREAL 4.42% 17/07/2029	700,000	CAD	524,174	0.03
CANADIAN IMPERIAL BANK OF COM 3.8% VRN 10/12/2030	1,000,000	CAD	730,761	0.04
FORD CREDIT CANADA COCANADA 5.582% 23/05/2031	3,000,000	CAD	2,215,775	0.13
TELUS CORP 5.75% 08/09/2033	4,340,000	CAD	3,440,027	0.20
TRANSCANADA PIPELINES 5.33% 12/05/2032	1,125,000	CAD	873,699	0.05
			7,784,436	**0.45**
Channel Islands				
HEATHROW FUNDING 3.726% 13/04/2035	2,900,000	CAD	2,042,693	0.12
			2,042,693	**0.12**
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	3,935,000	EUR	4,637,645	0.27
TEOLLISUUDEN VOIMA OYJ 4.25% 22/05/2031	800,000	EUR	978,474	0.06
			5,616,119	**0.33**
France				
ACCOR 3.875% 11/03/2031	900,000	EUR	1,083,570	0.06
ALD 4.875% 06/10/2028	1,200,000	EUR	1,494,119	0.09
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	9,200,000	EUR	10,995,704	0.64
AXA 5.125% VRN 17/01/2047	11,200,000	USD	11,280,252	0.66
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% VRN 16/06/2032	3,000,000	EUR	3,576,427	0.21
BANQUE FEDERATIVE DU CREDIT MUTUEL 4% VRN 15/01/2035	800,000	EUR	951,843	0.06
BNP PARIBAS 0.875% VRN 31/08/2033	2,000,000	EUR	2,201,863	0.13
BNP PARIBAS 2% VRN 24/05/2031	1,500,000	GBP	1,982,320	0.12
BNP PARIBAS 2.5% VRN 31/03/2032	7,000,000	EUR	8,173,199	0.48
BNP PARIBAS 3.583% VRN 15/01/2031	1,000,000	EUR	1,193,874	0.07
BNP PARIBAS 3.695% VRN 24/02/2028	2,600,000	AUD	1,702,775	0.10
BNP PARIBAS 4.159% VRN 28/08/2034	2,000,000	EUR	2,402,590	0.14
BNP PARIBAS 5.83% VRN 23/08/2034	1,010,000	AUD	680,987	0.04
BNP PARIBAS 6.3175% VRN 15/11/2035	1,500,000	GBP	2,080,350	0.12
BNP PARIBAS 9.25% VRN PERP	630,000	USD	676,905	0.04
BPCE 4.25% VRN 16/07/2035	500,000	EUR	601,716	0.04
CAPGEMINI 3.125% 25/09/2031	7,700,000	EUR	9,003,342	0.53
CARREFOUR 3.75% 24/05/2033	4,800,000	EUR	5,630,277	0.33
COVIVIO 3.625% 17/06/2034	4,000,000	EUR	4,626,161	0.27
CREDIT AGRICOLE 5.5% VRN 31/07/2032	800,000	GBP	1,093,252	0.06
CREDIT AGRICOLE 6.064% VRN 16/01/2035	1,200,000	AUD	816,655	0.05
CREDIT AGRICOLE 6.5% VRN PERP	1,400,000	EUR	1,742,716	0.10
CREDIT AGRICOLE 7.25% VRN PERP	5,000,000	EUR	6,332,915	0.37
DANONE 3.95% VRN PERP	6,900,000	EUR	8,175,897	0.48
ELECTRICITE DE FRANCE 5.875% VRN PERP	2,600,000	GBP	3,466,138	0.20
ELECTRICITE DE FRANCE 7.5% VRN PERP	3,600,000	EUR	4,657,949	0.27
LA POSTE 5% VRN PERP	3,400,000	EUR	4,154,268	0.24
ORANGE 3.875% VRN PERP	2,000,000	EUR	2,337,584	0.14
ORANGE 5% VRN PERP	900,000	EUR	1,080,196	0.06
PUBLICIS GROUPE 2.875% 12/06/2029	2,300,000	EUR	2,706,047	0.16
RCI BANQUE 6.125% VRN PERP	1,800,000	EUR	2,114,350	0.12
TDF INFRASTRUCTURE 3.625% 16/12/2030	3,500,000	EUR	4,110,156	0.24
TOTAL 2.125% VRN PERP	4,835,000	EUR	5,003,299	0.29
TOTALENERGIES 2% VRN PERP	4,000,000	EUR	4,635,770	0.27
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	8,900,000	EUR	10,648,599	0.62
VEOLIA ENVIRONNEMENT 2% VRN PERP	400,000	EUR	457,217	0.03
VEOLIA ENVIRONNEMENT 4.322% VRN PERP	12,000,000	EUR	14,142,502	0.82
VEOLIA ENVIRONNEMENT 4.371% VRN PERP	2,000,000	EUR	2,401,752	0.14
			150,415,536	**8.79**
Germany				
ALLIANZ 3.2% VRN PERP	5,000,000	USD	4,702,566	0.27
ALLIANZ 5.6% VRN 03/09/2054	4,200,000	USD	4,328,399	0.25
AMPRION 3% 05-12-2029	3,700,000	EUR	4,367,938	0.26
COMMERZBANK 3.125% VRN 06/06/2030	3,400,000	EUR	4,008,412	0.23
CONTINENTAL 2.875% 09/06/2029	4,896,000	EUR	5,751,558	0.34
DEUTSCHE BANK 2.625% VRN 13/08/2028	3,800,000	EUR	4,454,717	0.26
DEUTSCHE BANK AG 8.125% VRN PERP	3,000,000	EUR	3,856,343	0.23
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	2,500,000	USD	2,555,103	0.15
FRESENIUS MEDICAL CARE 3.75% 08/04/2032	2,477,000	EUR	2,974,534	0.17
LEG IMMOBILIEN 3.875% 20/01/2035	700,000	EUR	811,813	0.05
RWE 4.125% VRN 18/06/2055	5,400,000	EUR	6,436,730	0.38
TALANX 2.25% VRN 05/12/2047	1,000,000	EUR	1,154,097	0.07
VOLKSWAGEN BANK 3.5% 19/06/2031	2,900,000	EUR	3,413,136	0.20
			48,815,346	**2.86**
Greece				
NATIONAL BANK OF GREECE 2.75% VRN 21/07/2029	2,726,000	EUR	3,195,085	0.19
NATIONAL BANK OF GREECE 5.875% VRN 28/06/2035	2,500,000	EUR	3,167,627	0.19
			6,362,712	**0.38**
Ireland				
AERCAP IRELAND CAPITAL DAC AERCA 5.3% 19/01/2034	2,000,000	USD	2,049,167	0.12
AIB GROUP 4.625% VRN 20/05/2035	900,000	EUR	1,103,497	0.06
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	10,671,000	USD	10,749,381	0.63
AVOLON HOLDINGS FUNDING 4.95% 15/10/2032	2,471,000	USD	2,451,971	0.14
AVOLON HOLDINGS FUNDING 5.75% 01/03/2029	2,700,000	USD	2,797,522	0.16
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	2,148,000	EUR	2,562,177	0.15
CA AUTO BANK 6% 06/12/2026	2,473,000	GBP	3,379,098	0.20
CA AUTO BANK 2.75% 07/07/2028	3,622,000	EUR	4,270,072	0.25
CLOVERIE ZURICH 5.625% VRN 24/06/2046	5,510,000	USD	5,540,399	0.32
FISERV FUNDING ULC 3.5% 15/06/2032	11,200,000	EUR	13,134,267	0.76
SMURFIT KAPPA TREASURY 3.454% 27/11/2032	529,000	EUR	622,210	0.04
VODAFONE INTERNATIONAL FINANCING 2.75% 03/07/2029	6,341,000	EUR	7,441,961	0.43
			56,101,722	**3.26**
Italy				
AEROPORTI DI ROMA 3.625% 15/06/2032	3,073,000	EUR	3,643,777	0.21
ENEL 4.5% VRN PERP	2,610,000	EUR	3,112,977	0.18
ENEL 6.625% VRN PERP	3,000,000	EUR	3,980,973	0.23
ENEL SPA 6.375% VRN PERP	3,000,000	EUR	3,789,289	0.22
ENI 3.375% VRN PERP	1,000,000	EUR	1,161,855	0.07
INTE NPAOLO 4.271% VRN 14/11/2036	1,400,000	EUR	1,685,564	0.10
INTE NPAOLO 8.505% 20/09/2032	1,000,000	GBP	1,552,005	0.09

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PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
NEXI 3.875% 21/05/2031	2,120,000	EUR	2,529,573	0.15
PRYSMIAN 3.625% 28/11/2028	900,000	EUR	1,077,779	0.06
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	7,535,000	EUR	8,852,259	0.52
TELECOM ITALIA SPAMILANO 7.875% 31/07/2028	286,000	EUR	375,243	0.02
TERNA RETE ELETTRICA NAZIONALE 3.125% 17/02/2032	2,974,000	EUR	3,488,852	0.20
UNICREDIT 4.175% VRN 24/06/2037	7,533,000	EUR	9,006,918	0.53
			44,257,064	**2.58**
Japan				
MITSUBISHI UFJ FINANCIAL 5.159% VRN 24/04/2031	1,032,000	USD	1,064,945	0.06
NTT FINANCE 4.876% 16/07/2030	2,014,000	USD	2,049,791	0.12
			3,114,736	**0.18**
Luxembourg				
BLACKSTONE PROPERTY PARTNERS EUROPE 1% 04/05/2028	5,000,000	EUR	5,591,297	0.33
SELP FINANCE 3.75% 16/01/2032	1,000,000	EUR	1,184,442	0.07
SES 4.875% 24/06/2033	8,106,000	EUR	9,931,895	0.58
SWISS RE FINANCE LUXEMBOURG 5% VRN 02/04/2049	1,400,000	USD	1,413,685	0.08
TELECOM ITALIA FINANCE 7.75% 24/01/2033	780,000	EUR	1,122,122	0.07
			19,243,441	**1.13**
Netherlands				
AKZO NOBEL 4% 31/03/2035	4,594,000	EUR	5,471,659	0.32
CTP 3.875% 21/11/2032	2,900,000	EUR	3,428,173	0.20
DEMETER INVESTMENTS 5.125% VRN 01/06/2048	1,000,000	USD	1,008,798	0.06
ELM BV 4.5% VRN PERP	1,400,000	EUR	1,691,620	0.10
GIVAUDAN FINANCE EUROPE 2.875% 09/09/2029	3,458,000	EUR	4,082,009	0.24
KONINKLIJKE 4.875% VRN PERP	500,000	EUR	615,039	0.04
LOUIS DREYFUS CO FINANCE 3.5% 22/10/2031	1,400,000	EUR	1,654,983	0.10
PFIZER NETHERLANDS INTERNATIONA 2.875% 19/05/2029	1,059,000	EUR	1,251,696	0.07
RELX FINANCE 3.375% 20/03/2033	700,000	EUR	824,728	0.05
SANDOZ FINANCE 4% 26/03/2035	2,014,000	EUR	2,410,502	0.14
SWISSCOM FINANCE 3.5% 29/11/2031	2,000,000	EUR	2,406,449	0.14
TELEFONICA EUROPE 2.88% VRN PERP	2,000,000	EUR	2,306,215	0.13
TELEFONICA EUROPE VRN PERP	3,000,000	EUR	3,546,553	0.21
WINTERSHALL DEA FINANCE 3.83% 03/10/2029	600,000	EUR	715,945	0.04
			31,414,369	**1.84**
New Zealand				
NEW ZEALAND (GOVT) 3.5% 14/04/2033	1,615,000	NZD	911,782	0.05
			911,782	**0.05**
Spain				
BANCO SANTANDER 2.25% VRN 04/10/2032	3,500,000	GBP	4,489,475	0.26
BANCO SANTANDER 5.8% VRN 06/03/2035	3,000,000	AUD	2,018,511	0.12
BANCO SANTANDER 6.444% VRN 17/07/2034	700,000	AUD	483,016	0.03
BANCO SANTANDER SA 5.625% VRN 27/01/2031	1,000,000	GBP	1,376,197	0.08
CAIXABANK 5.25% VRN PERP	1,200,000	EUR	1,426,568	0.08
CAIXABANK 3.375% 26/06/2035	5,000,000	EUR	5,830,462	0.34
CAIXABANK 3.625% VRN PERP	800,000	EUR	909,253	0.05
CAIXABANK 5.875% VRN PERP	2,400,000	EUR	2,923,862	0.17
CELLNEX FINANCE 3.5% 22-05-2032	2,500,000	EUR	2,953,896	0.17
FERROVIAL 3.25% 16/01/2030	1,000,000	EUR	1,187,374	0.07
IBERDROLA FINANZAS 5.87% 28/11/2034	3,000,000	AUD	2,065,030	0.12
			25,663,644	**1.49**
Sweden				
INVESTOR 3.5% 31/03/2034	713,000	EUR	848,438	0.05
INVESTOR AB 2.75% 10/06/2032	6,250,000	EUR	7,185,041	0.42
SWEDBANK 3.5% VRN 19/08/2035	14,084,000	EUR	16,554,118	0.96
SWEDEN (GOVT) 0.125% 12/05/2031	900,000	SEK	85,316	-
SWEDEN (GOVT) 1.75% 11/11/2033	10,700,000	SEK	1,078,215	0.06
SWEDEN (GOVT) 2.25% 11/05/2035	9,500,000	SEK	979,820	0.06
			26,730,948	**1.55**
Switzerland				
SWISS (GOVT) 0.25% 23/06/2035	1,800,000	CHF	2,277,807	0.13
SWITZERLAND (GOVT) 3.5% 08/04/2033	1,375,000	CHF	2,168,215	0.13
UBS GROUP 7.75% VRN	9,500,000	EUR	12,446,786	0.72
			16,892,808	**0.98**
United Kingdom				
ANGLIAN WATER SERVICE 4.5% 05/10/2027	1,492,000	GBP	1,991,793	0.12
AVIVA 4.375% VRN 12/09/2049	1,272,000	GBP	1,665,679	0.10
AVIVA 6.125% VRN 12/09/2054	6,300,000	GBP	8,511,144	0.50
BARCLAYS 4.616% VRN 26/03/2037	2,165,000	EUR	2,637,822	0.15
BARCLAYS 6.158% VRN 28/05/2035	3,000,000	AUD	2,053,880	0.12
BARCLAYS 6.375% VRN PERP	4,100,000	GBP	5,528,890	0.32
BARCLAYS 8.407% VRN 14/11/2032	300,000	GBP	430,606	0.03
BP CAPITAL MARKETS 6% VRN PERP	1,650,000	GBP	2,265,040	0.13
BUPA FINANCE 4.125% 14/06/2035	5,000,000	GBP	5,828,328	0.34
BUPA FINANCE 5% 08/12/2026	500,000	GBP	674,387	0.04
COVENTRY BUILDING SOCIETY 8.75% VRN PERP	1,000,000	GBP	1,435,004	0.08
CPUK FINANCE 5.94% 28/02/2047	4,000,000	GBP	5,553,483	0.32
EXPERIAN FINANCE 3.51% 15/12/2033	1,747,000	EUR	2,062,435	0.12
GATWICK FUNDING 3.625% 16/10/2035	2,200,000	EUR	2,583,315	0.15
GATWICK FUNDING 3.875% 24/06/2035	2,000,000	EUR	2,345,975	0.14
HEATHROW FUNDING 6% 05/03/2032	4,000,000	GBP	5,450,676	0.32
HISCOX LTD 7% 11/06/2036	11,535,000	USD	12,446,199	0.73
HSBC HOLDINGS 5.722% VRN 11/03/2035	1,000,000	AUD	673,069	0.04
HSBC HOLDINGS 5.741% VRN 10/09/2036	7,395,000	USD	7,550,288	0.44
HSBC HOLDINGS 6.364% VRN 16/11/2032	1,000,000	EUR	1,256,181	0.07
HSBC HOLDINGS 8.201% VRN 16/11/2034	2,100,000	GBP	3,116,356	0.18
IDS FINANCING 4% 01/10/2032	5,387,000	EUR	6,305,979	0.37
INTERNATIONAL DISTRIBUTIONS 7.375% 14/09/2030	4,640,000	GBP	6,688,041	0.39
J SAINSBURY 5.125% 29/06/2030	2,000,000	GBP	2,733,520	0.16
JUST GROUP 6.875% 30/03/2035	4,000,000	GBP	5,517,632	0.32
JUST GROUP 8.125% 26/10/2029	1,000,000	GBP	1,470,796	0.09
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	6,383,000	EUR	7,527,291	0.44
LLOYDS BANKING GROUP 1.307% VRN 04/06/2030	600,000,000	JPY	3,974,525	0.23
LLOYDS BANKING GROUP 8.5% VRN PERP	4,100,000	GBP	5,854,604	0.34
MANCHESTER AIRPORT GROUP FUNDING 4% 19/03/2035	1,785,000	EUR	2,133,209	0.12
MONDI FINANCE 3.75% 18/05/2033	2,071,000	EUR	2,454,108	0.14
NATIONWIDE BUILDING SOCIETY 3.125% 18/08/2032	5,000,000	EUR	5,839,737	0.34
NATIONWIDE BUILDING SOCIETY 4% VRN 30/07/2035	1,563,000	EUR	1,865,858	0.11
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	850,000	GBP	1,164,980	0.07
NATIONWIDE BUILDING SOCIETY 5.537% VRN 14/07/2036	1,800,000	USD	1,854,068	0.11
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	1,800,000	USD	1,841,028	0.11
NATWEST GROUP 2.105% VRN 28/11/2031	3,000,000	GBP	3,934,115	0.23
NATWEST GROUP 3.125% VRN 25/02/2035	2,141,000	EUR	2,526,135	0.15
NATWEST GROUP 5.125% VRN PERP	2,000,000	GBP	2,658,401	0.16
NATWEST GROUP 5.642% VRN 17/10/2034	600,000	GBP	814,143	0.05
NATWEST GROUP 7.416% VRN 06/06/2033	5,400,000	GBP	7,666,744	0.45
OMNICOM FINANCE HOLDINGS 3.7% 06/03/2032	1,900,000	EUR	2,264,088	0.13
PENSION INSURANCE 8% 23/11/2026	600,000	GBP	829,621	0.05
PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	834,000	GBP	1,119,999	0.07
RL FINANCE BONDS NO 4 4.875% VRN 07/10/2049	600,000	GBP	664,658	0.04
ROTHESAY LIFE 6.875% VRN PERP	4,400,000	GBP	6,086,154	0.36
ROTHESAY LIFE 7% VRN 11/09/2034	1,200,000	USD	1,284,108	0.08
ROTHESAY LIFE 7.734% 16/05/2033	3,500,000	GBP	5,147,378	0.30
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	5,050,000	USD	5,040,869	0.29
SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 04/09/2032	369,000	EUR	434,128	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SSE 4.5% VRN PERP	5,678,000	EUR	6,758,695	0.39
STANDARD CHARTERED 3.265% VRN 18/02/2036	1,100,000	USD	1,011,793	0.06
STANDARD CHARTERED 7.767% VRN 16/11/2028	3,000,000	USD	3,212,671	0.19
SW FINANCE 6.875% 07/08/2032	2,000,000	GBP	2,722,166	0.16
TESCO CORPORATE TREASURY SERVICE 3.375% 06/05/2032	1,624,000	EUR	1,911,875	0.11
TRAFFORD CENTRE FIN 7.03% 28/01/2029	9,000,000	GBP	2,768,401	0.16
TRAFFORD CENTRE FRN 28/07/2038	2,000,000	GBP	2,613,840	0.15
UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	1,295,000	EUR	1,513,095	0.09
VODAFONE GROUP 4.125% VRN 12/09/2055	5,667,000	EUR	6,645,318	0.39
VODAFONE GROUP 8% VRN 30/08/2086	6,500,000	GBP	9,559,585	0.56
YORKSHIRE WATER FINANCE 5.5% 28/04/2035	3,000,000	GBP	3,825,358	0.22
YORKSHIRE WATER SRV BRAD 4.965% 13/06/2033	3,000,000	GBP	3,545,727	0.21
			219,844,991	**12.86**
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	3,976,000	USD	4,072,788	0.24
AMERICAN EXPRESS 4.351% VRN 20/07/2029	8,167,000	USD	8,218,581	0.48
AMERICAN EXPRESS 5.442% VRN 30/01/2036	848,000	USD	883,559	0.05
AMERICAN HONDA FINANCE 3.5% 27/06/2031	9,000,000	EUR	10,635,814	0.62
AMERICAN TOWER 3.9% 16/05/2030	600,000	EUR	729,955	0.04
AMERICAN TOWER 4.125% 16/05/2027	1,000,000	EUR	1,202,276	0.07
AMERICAN TOWER 4.625% 16/05/2031	1,200,000	EUR	1,508,102	0.09
AMERICAN TOWER CORP 3.625% 30/05/2032	5,000,000	EUR	5,973,794	0.35
ARTHUR J GALLAGHER 5% 15/02/2032	900,000	USD	919,830	0.05
ARTHUR J GALLAGHER 5.15% 15/02/2035	1,950,000	USD	1,976,404	0.12
ATHENE GLOBAL FUNDING 3.716% 22/08/2032	5,692,000	EUR	6,705,298	0.39
ATHENE HOLDING 6.625% VRN 15/10/2054	8,052,000	USD	8,167,242	0.48
ATHENE HOLDING 6.875% VRN 28/06/2055	4,000,000	USD	4,100,319	0.24
ATT 3.15% 01/06/2030	2,850,000	EUR	3,371,954	0.20
AVERY DENNISON 3.75% 04/11/2034	100,000	EUR	116,861	0.01
AVERY DENNISON CORP 4% 11/09/2035	1,946,000	EUR	2,289,878	0.13
BANK OF AMERICA 3.261% VRN 28/01/2031	3,971,000	EUR	4,705,270	0.27
BERKSHIRE HATHAWAY 0.437% 15/04/2031	500,000,000	JPY	3,101,651	0.18
BROADCOM 4.9% 15/07/2032	5,000,000	USD	5,118,779	0.30
CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	658,000	USD	686,140	0.04
CAPITAL ONE FINANCIAL CORP 4.493% VRN 11/09/2031	3,000,000	USD	2,983,017	0.17
CVS HEALTH CORP 5% 15/09/2032	2,287,000	USD	2,318,983	0.14
DELL INTERNATIONAL 5% 01/04/2030	2,556,000	USD	2,621,571	0.15
DELL INTERNATIONAL CORP 8.1% 15/07/2036	8,500,000	USD	10,384,135	0.61
DELTA AIR LINES 5.25% 10/07/2030	5,079,000	USD	5,188,973	0.30
DOMINION ENERGY 6% VRN 15/02/2056	3,000,000	USD	3,025,722	0.18
DOMINION ENERGY 6.625% VRN 15/05/2055	4,400,000	USD	4,572,280	0.27
ENERGY TRANSFER 5.7% 01/04/2035	3,842,000	USD	3,975,492	0.23
ENERGY TRANSFER 6.5% VRN 15/02/2056	5,000,000	USD	4,988,096	0.29
ENERGY TRANSFER 7.125% VRN 01/10/2054	4,000,000	USD	4,153,089	0.24
FISERV 5.25% 11/08/2035	5,872,000	USD	5,947,855	0.35
FORD MOTOR CREDIT 3.622% 27/07/2028	6,146,000	EUR	7,234,180	0.42
GENERAL MOTORS FINANCIAL 3.1% 04/08/2029	3,854,000	EUR	4,534,778	0.26
GENERAL MOTORS FINANCIAL 3.7% 14/07/2031	700,000	EUR	830,667	0.05
GENERAL MOTORS FINANCIAL 5% 15/07/2027	1,704,000	USD	1,725,907	0.10
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	600,000	USD	624,352	0.04
GENERAL MOTORS FINANCIAL 6.1% 07/01/2034	3,000,000	USD	3,159,008	0.18
GENERAL MOTORS FINANCIAL CO 5.05% 04/04/2028	491,000	USD	499,325	0.03
GENERAL MOTORS FINANCIAL CO 5.35% 07/01/2030	5,000,000	USD	5,128,678	0.30
GLOBAL PAYMENTS 4.875% 17/03/2031	8,000,000	EUR	9,884,883	0.58
HCA 5.5% 01/03/2032	2,278,000	USD	2,376,392	0.14
HF SINCLAIR CORP 5.75% 15/01/2031	3,482,000	USD	3,610,735	0.21
HF SINCLAIR CORP 6.25% 15/01/2035	1,373,000	USD	1,437,444	0.08
HP 6.1% 25-04-2035	2,054,000	USD	2,184,262	0.13
KILROY REALTY 5.875% 15/10/2035	3,800,000	USD	3,856,326	0.23
LAS VEGAS SANDS CORP 5.625% 15/06/2028	3,000,000	USD	3,069,457	0.18
MASSMUTUAL GLOBAL FUNDING II 3.25% 11/06/2032	5,000,000	EUR	5,860,291	0.34
METROPOLITAN LIFE GLOBAL FUNDING 3.25% 31/03/2030	3,637,000	EUR	4,328,246	0.25
MORGAN STANLEY 2.95% VRN 07/05/2032	7,000,000	EUR	8,119,681	0.47
MORGAN STANLEY BANK5.016% VRN 12/01/2029	1,908,000	USD	1,943,825	0.11
MORGAN STANLEY PRIVATE BANK 4.734% VRN 18/07/2031	1,250,000	USD	1,270,933	0.07
MOTOROLA SOLUTIONS 4.85% 15/08/2030	3,700,000	USD	3,775,030	0.22
MPLX 4.8% 15/02/2031	3,009,000	USD	3,032,020	0.18
MPLX 5.5% 01/06/2034	5,000,000	USD	5,105,346	0.30
NATIONAL GRID NORTH AMERICA 3.724% 25/11/2034	296,000	EUR	349,340	0.02
NEW YORK LIFE GLOBAL FUNDING 3.625% 08/06/2035	5,000,000	EUR	5,925,550	0.35
NEXTERA ENERGY CAPITAL HOLDING 6.7% VRN 01/09/2054	4,000,000	USD	4,152,826	0.24
OCCIDENTAL PETROLEUM 6.625% 01/09/2030	800,000	USD	857,549	0.05
OCCIDENTAL PETROLEUM 8.875% 15/07/2030	1,600,000	USD	1,849,195	0.11
OCCIDENTAL PETROLEUM CORP 6.375% 01/09/2028	200,000	USD	208,862	0.01
ORACLE CORP 4.8% 26/09/2032	3,546,000	USD	3,555,868	0.21
ORACLE CORP 5.2% 26/09/2035	5,127,000	USD	5,164,157	0.30
PARKERHANNIFIN CORP 2.9% 01/03/2030	4,731,000	EUR	5,547,284	0.32
PROLOGIS EURO FINANCE 3.25% 22/09/2032	6,000,000	EUR	7,019,804	0.41
REALTY INCOME CORP 3.375% 20/06/2031	1,997,000	EUR	2,354,740	0.14
REALTY INCOME CORP 5.125% 06/07/2034	1,909,000	EUR	2,484,016	0.15
ROPER TECHNOLOGIES 5.1% 15/09/2035	7,728,000	USD	7,804,184	0.46
SEMPRA 6.4% VRN 01/10/2054	3,540,000	USD	3,620,475	0.21
SEMPRA 6.625% VRN 01/04/2055	3,835,000	USD	3,903,991	0.23
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	12,050,000	USD	12,160,425	0.71
SYNCHRONY FINANCIAL 6% VRN 29/07/2036	905,000	USD	929,435	0.05
SYNOPSYS 5.15% 01/04/2035	2,906,000	USD	2,960,767	0.17
TAPESTRY 5.1% 11/03/2030	1,000,000	USD	1,024,569	0.06
TARGA RESOURCES 5.55% 15/08/2035	2,244,000	USD	2,292,825	0.13
VERALTO 4.15% 19/09/2031	1,200,000	EUR	1,466,919	0.09
VERIZON COMMUNICATIONS 0.375% 22/03/2029	2,500,000	EUR	2,705,276	0.16
VERIZON COMMUNICATIONS 5.25% 02/04/2035	11,000,000	USD	11,215,663	0.66
VISA 3.125% 15/05/2033	2,128,000	EUR	2,509,536	0.15
WELLS FARGO 3.866% VRN 23/07/2036	2,146,000	EUR	2,552,862	0.15
WELLS FARGO CO 3.9% VRN 22-07-2032	7,090,000	EUR	8,583,997	0.50
			311,435,589	**18.19**
Total Bonds			**1,000,606,738**	**58.44**
Asset Backed Securities				
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038	1,230,000	EUR	1,455,529	0.09
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134604795)	2,170,000	EUR	2,565,575	0.15
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134605172)	1,250,000	EUR	1,481,458	0.09
CONTEGO CLO FRN 25/01/2038	2,375,000	EUR	2,793,831	0.16
CVC CORDATUS LOAN FUND DAC FRN 15/05/2037	5,000,000	EUR	5,894,506	0.34
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039 (XS3093345661)	2,000,000	EUR	2,366,348	0.14
INVESCO EURO CLO XII DAC FRN 15/07/2037	3,000,000	EUR	3,541,519	0.21
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,000,000	EUR	2,353,660	0.14
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	2,000,000	EUR	2,372,364	0.14

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
PENTA CLO DAC FRN 15/10/2039	1,175,000	EUR	1,392,850	0.08
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	3,000,000	EUR	3,538,052	0.21
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	1,000,000	EUR	1,172,356	0.07
TAURUS UK DAC FRN 18/08/2035	3,500,000	GBP	4,716,587	0.28
			35,644,635	**2.10**
United Kingdom				
LACE FUNDING 2025-1 FRN 21/11/2074	2,000,000	GBP	2,381,964	0.14
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	1,500,000	GBP	2,024,319	0.12
UK LOGISTICS 2024-2 DAC FRN 17/02/2035	988,000	GBP	1,330,868	0.08
UK LOGISTICS DAC FRN 17/05/2034	1,000,000	GBP	1,350,424	0.08
UK LOGISTICS FRN 17/05/2035 (XS3028549478)	2,499,000	GBP	3,004,358	0.18
			10,091,933	**0.60**
United States				
CONNECTICUT AVENUE SECURITIES FRN 25/12/2041	200,000	USD	202,839	0.01
			202,839	**0.01**
Total Asset Backed Securities			**45,939,407**	**2.71**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**1,046,546,145**	**61.15**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
KBC GROUP 6.324% VRN 21/09/2034	4,000,000	USD	4,382,703	0.26
SOLVAY 3.875% 03/04/2028	800,000	EUR	961,735	0.06
			5,344,438	**0.32**
France				
BPCE 6.293% VRN 14/01/2036	3,050,000	USD	3,272,559	0.19
CREDIT AGRICOLE 5.23% VRN 09/01/2029	288,000	USD	293,644	0.02
SOCIETE GENERALE 5.25% 19/02/2027	200,000	USD	202,290	0.01
			3,768,493	**0.22**
Germany				
DEUTSCHE BANK 4% VRN 24/06/2032	1,500,000	EUR	1,785,455	0.10
			1,785,455	**0.10**
Ireland				
AERCAP IRELAND CAPITAL 4.95% 10/09/2034	1,250,000	USD	1,246,510	0.07
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	932,000	USD	957,284	0.06
			2,203,794	**0.13**
Italy				
INTE NPAOLO 8.248% VRN 21/11/2033	1,000,000	USD	1,182,609	0.07
SNAM 5% 28/05/2030	1,888,000	USD	1,917,845	0.11
			3,100,454	**0.18**
Netherlands				
ENEL FINANCE INTERNATIONAL 5% 30/09/2035	11,443,000	USD	11,293,270	0.66
IBERDROLA INTERNATIONAL 1.45% VRN PERP	3,000,000	EUR	3,453,719	0.20
IBERDROLA INTERNATIONAL 1.874% VRN PERP	3,000,000	EUR	3,510,457	0.21
			18,257,446	**1.07**
United Kingdom				
BARCLAYS 8.875% VRN PERP	7,350,000	GBP	10,427,111	0.61
HISCOX 6% 22/09/2027	500,000	GBP	688,573	0.04
LLOYDS BANKING GROUP 8.5% VRN PERP	2,380,000	GBP	3,366,346	0.20
M&G 5.625% VRN 20/10/2051	3,000,000	GBP	3,995,626	0.23
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	9,500,000	USD	9,666,291	0.56
PENSION INSURANCE 7.375% VRN PERP	1,280,000	GBP	1,774,171	0.10
YORKSHIRE BUILDING SOCIETY 7.375% VRN 12/09/2027	3,593,000	GBP	4,960,470	0.29
			34,878,588	**2.03**
United States				
AIRCASTLE 5.95% 15/02/2029	3,581,000	USD	3,737,359	0.22
AIRCASTLE LTD AIRCASTLE IRELAND 5.25% 15/03/2030	320,000	USD	326,980	0.02
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	2,524,000	USD	2,606,649	0.15
ANTERO RESOURCES 5.375% 01/03/2030	7,500,000	USD	7,562,720	0.44
ATHENE GLOBAL FUNDING 5.516% 25/03/2027	2,000,000	USD	2,038,095	0.12
AVIATION CAPITAL GROUP 4.8% 24/10/2030	16,500,000	USD	16,507,131	0.95
AVIATION CAPITAL GROUP 5.375% 15/07/2029	3,100,000	USD	3,179,793	0.19
BANK OF AMERICA 3.846% VRN 08/03/2037	4,000,000	USD	3,743,249	0.22
BANK OF NEW YORK MELLON 4.729% VRN 20-04-2029	1,656,000	USD	1,684,497	0.10
CAPITAL ONE FINANCIAL 5.463% VRN 26/07/2030	800,000	USD	829,122	0.05
CHARTER COMMUNICATIONS OPERATING 6.1% 01/06/2029	1,500,000	USD	1,576,279	0.09
CHARTER COMMUNICATIONS OPERATING 6.384% 23/10/2035	1,300,000	USD	1,364,576	0.08
CHARTER COMMUNICATIONS OPERATING 6.65% 01/02/2034	9,000,000	USD	9,641,534	0.56
CHENIERE ENERGY PARTNERS 4% 01/03/2031	7,460,000	USD	7,208,281	0.42
CHENIERE ENERGY PARTNERS 4.5% 01/10/2029	6,500,000	USD	6,491,426	0.38
CITIGROUP 7.125% VRN PERP	2,500,000	USD	2,585,570	0.15
CLOUD SOFTWARE 6.5% 31/03/2029	6,500,000	USD	6,567,205	0.38
COREBRIDGE GLOBAL FUNDING 4.85% 06/06/2030	8,789,000	USD	8,962,022	0.52
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	4,268,000	USD	4,298,595	0.25
DELTA AIR LINES 4.75% 20/10/2028	2,300,000	USD	2,315,079	0.14
FG GLOBAL FUNDING 5.875% 10/06/2027	1,500,000	USD	1,539,643	0.09
G2SF 5% 20/08/2048	3,515,000	USD	242,740	0.01
GAMING AND LEISURE PROPERTIES 4% 15/01/2030	3,572,000	USD	3,464,923	0.20
GLP CAPITAL 5.25% 15/02/2033	6,429,000	USD	6,445,079	0.38
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	5,000,000	USD	5,437,403	0.32
HCA 5.45% 01/04/2031	1,400,000	USD	1,458,119	0.09
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	855,000	USD	884,086	0.05
HYUNDAI CAPITAL AMERICA 4.85% 25/03/2027	3,409,000	USD	3,437,376	0.20
IRON MOUNTAIN 7% 15/02/2029	5,903,000	USD	6,081,668	0.36
JPMORGAN CHASE 6.5% VRN PERP	3,000,000	USD	3,109,007	0.18
LAS VEGAS SANDS 6.2% 15/08/2034	3,000,000	USD	3,146,304	0.18
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	5,109,000	USD	5,147,527	0.30
MARS 4.8% 01/03/2030	474,000	USD	483,695	0.03
MASSMUTUAL GLOBAL FUNDING II 4.127% 15/07/2032	7,500,000	CAD	5,510,001	0.32
MSCI 3.875% 15/02/2031	5,400,000	USD	5,185,780	0.30
NEXTERA ENERGY CAPITAL HOLDINGS 4.67% 12/06/2035	2,085,000	CAD	1,545,749	0.09
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	1,788,000	USD	1,823,852	0.11
TMOBILE USA 3.5% 15/04/2031	7,000,000	USD	6,666,051	0.39
TRUIST BANK 4.42% VRN 24/07/2028	5,830,000	USD	5,858,030	0.34
VERIZON COMMUNICATIONS 2.355% 15/03/2032	4,000,000	USD	3,517,410	0.21
VISTRA 7% VRN PERP	6,568,000	USD	6,662,914	0.39
VISTRA OPERATIONS 7.75% 15/10/2031	3,450,000	USD	3,647,592	0.21
VOLKSWAGEN GROUP OF AMERICA FINA 4.45% 11/09/2027	2,256,000	USD	2,262,699	0.13
WEA FINANCE 3.5% 15/06/2029	100,000	USD	96,636	0.01
XCEL ENERGY 5.6% 15/04/2035	2,197,000	USD	2,283,309	0.13
			179,163,755	**10.45**
Total Bonds			**248,502,423**	**14.50**
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	4,000,000	EUR	4,707,747	0.28
CONTEGO CLO VII DAC FRN 23/01/2038	1,640,000	EUR	1,947,752	0.11

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CONTEGO CLO XIV DAC FRN 15/10/2037	2,500,000	EUR	2,937,499	0.17
DILOSK RMBS FRN 20/05/2062	900,000	EUR	1,066,890	0.06
HARVEST CLO XXII DAC FRN 15/01/2032	2,300,000	EUR	2,716,919	0.16
HARVEST CLO XXVII DAC FRN 15/07/2034	750,000	EUR	890,223	0.05
HARVEST CLO XXVII DAC FRN 15/07/2034	4,000,000	EUR	4,739,543	0.28
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	3,000,000	USD	3,006,044	0.18
INVESCO CLO FRN 15/08/2034 (XS2369271130)	5,757,000	EUR	6,777,311	0.40
INVESCO EURO CLO XI DAC FRN 22/10/2036	2,000,000	EUR	2,363,249	0.14
LAST MILE LOGISTIC FRN 17/08/2033	1,000,000	EUR	1,156,450	0.07
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	223,000	EUR	257,399	0.02
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	1,697,000	EUR	1,996,854	0.12
LAST MILE SECURITIES FRN 17/08/2031 (XS2320421501)	700,000	EUR	822,479	0.05
OTRANTO PARK CLO DAC FRN 15/10/2039	4,000,000	EUR	4,699,999	0.27
OTRANTO PARK CLO DAC FRN 15/10/2039	6,000,000	EUR	7,049,999	0.41
PENTA CLO 7 DAC FRN 25/01/2039	200,000	EUR	237,790	0.01
PENTA CLO FRN 20/04/2035	200,000	EUR	237,925	0.01
RAVENSALE PARK FRN 25/04/2038	1,000,000	EUR	1,134,922	0.07
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	2,500,000	EUR	2,942,273	0.17
ST PAULS CLO XII DAC FRN 15/04/2033	200,000	EUR	236,452	0.01
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	1,000,000	EUR	1,172,453	0.07
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,343,221	0.08
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,345,712	0.08
TAURUS CMBS FRN 20/07/2035 (XS3053362623)	1,000,000	GBP	1,348,673	0.08
TAURUS FRN 17/05/2031	1,000,000	GBP	1,335,814	0.08
			58,471,592	**3.43**
Jersey				
PIKES PEAK CLO FRN 20/10/2036	3,000,000	USD	3,023,547	0.18
VANTAGE DATA CENTERS 6.172% 28/05/2039	1,650,000	GBP	2,278,129	0.13
			5,301,676	**0.31**
Luxembourg				
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	1,000,000	EUR	1,198,633	0.07
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	2,000,000	EUR	2,364,593	0.14
			3,563,226	**0.21**
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318620056)	200,000	EUR	237,288	0.01
JUBILEE CLO FRN 15/04/2035	200,000	EUR	236,186	0.01
			473,474	**0.02**
United States				
1345T FRN 15/06/2030	1,550,000	USD	1,556,884	0.09
1345T FRN 15/06/2030 (US68271CAE21)	2,375,000	USD	2,386,116	0.14
AGL CLO FRN 22/07/2038	2,850,000	USD	2,855,843	0.17
ALLEGANY PARK CLO FRN 20/01/2035	3,000,000	USD	3,009,744	0.18
APIDOS CLO LII FRN 20/04/2038	3,000,000	USD	2,949,540	0.17
APIDOS CLO XLIII FRN 25/07/2038	2,000,000	USD	2,025,845	0.12
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBN31)	3,000,000	USD	2,999,871	0.18
APIDOS CLO XXXI FRN 15/04/2031 (US03767VAN82)	250,000	USD	250,351	0.01
ARES LXXV CLO FRN 15/01/2037 (US039948AJ36)	1,000,000	USD	1,005,309	0.06
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	3,000,000	USD	2,978,079	0.17
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAU73)	250,000	USD	250,599	0.01
BENEFIT STREET PARTNERS CLO XL FRN 25/07/2038	3,000,000	USD	3,006,516	0.18
BFLD COMMERCIAL MORTGAGE 5.1601% VRN 10/10/2042	1,500,000	USD	1,496,320	0.09
BFLD COMMERCIAL MORTGAGE 5.4512% VRN 10/10/2042	1,200,000	USD	1,194,830	0.07
BFLD COMMERCIAL MORTGAGE 6.371% VRN 10/10/2042	1,000,000	USD	998,356	0.06
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	2,970,000	USD	2,964,404	0.17
BX TRUST 2025-LIFE 5.8836% VRN 13/06/2047	3,000,000	USD	3,099,683	0.18
BXP TRUST 3.4248% VRN 13/06/2039	4,000,000	USD	3,852,756	0.23
CHASE HOME LENDING MORTGAGE 5.5% VRN 25/07/2056	7,000,000	USD	7,067,813	0.41
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US16160TAD00)	2,000,000	USD	1,727,864	0.10
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	3,000,000	USD	2,906,664	0.17
COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	1,000,000	USD	964,526	0.06
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAB98)	3,000,000	USD	2,281,645	0.13
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAC71)	1,000,000	USD	1,002,251	0.06
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAD46)	1,250,000	USD	1,254,459	0.07
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	3,500,000	USD	3,520,101	0.21
FREDDIE MAC STACR REMIC FRN 25/04/2042	2,000,000	USD	2,093,443	0.12
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NFZ15)	4,000,000	USD	2,939,547	0.17
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	6,000,000	USD	6,006,396	0.35
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/10/2041	3,153,409	USD	2,705,354	0.16
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2045	3,300,000	USD	3,317,210	0.19
HIGHBRIDGE LOAN MANAGEMENT FRN 20/10/2029	250,000	USD	250,583	0.01
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038	1,500,000	USD	1,518,352	0.09
HPS LOAN MANAGEMENT 2023-17 FRN 23-04-2038	1,500,000	USD	1,518,068	0.09
HPS LOAN MANAGEMENT FRN 25/07/2037	1,675,000	USD	1,682,841	0.10
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	750,000	USD	728,062	0.04
HUDSON YARDS 2016-10HY MO 2.976633% VRN10/08/2038	1,000,000	USD	981,127	0.06
HUDSON YARDS 3.075% VRN 10/08/2038	2,500,000	USD	2,444,872	0.14
HUDSON YARDS 3.557% VRN 10/07/2039	1,000,000	USD	910,223	0.05
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	1,829,485	USD	1,640,364	0.10
IP 2025-IP MORTGAGE TRUST 6.3148% VRN 10/06/2042	1,995,000	USD	2,029,546	0.12
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	2,000,000	USD	2,039,022	0.12
J.P. MORGAN CHASE COMMERC 2.8541% VRN 06/09/2038	2,045,000	USD	2,007,324	0.12
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAU40)	250,000	USD	250,962	0.01
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	1,000,000	USD	1,006,696	0.06
PARK AVENUE MORTGAGE FRN 15/09/2034	4,236,000	USD	4,206,155	0.25
PEEBLES PARK FRN 21/04/2037	250,000	USD	251,428	0.01
PIKES PEAK CLO 12 FRN 20/04/2038	1,000,000	USD	1,001,750	0.06
PIKES PEAK CLO 4 FRN 15/07/2034	250,000	USD	250,663	0.01
PROGRESS RESIDENTIAL 2022-SFR6 6.035% 20/07/2039	2,000,000	USD	2,023,964	0.12
PROGRESS RESIDENTIAL 3.75% 17/04/2039	3,000,000	USD	2,941,126	0.17
PROGRESS RESIDENTIAL 4.5% 17/10/2028	2,000,000	USD	1,973,285	0.12
PROGRESS RESIDENTIAL TRUST 2.811% 17/11/2040	100,000	USD	93,348	0.01
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	2,000,000	USD	1,997,725	0.12
			110,415,805	**6.46**
Total Asset Backed Securities			**178,225,773**	**10.43**
Total Transferable Securities Traded on Another Regulated Market			**426,728,196**	**24.93**
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	34,395,588	USD	34,395,587	2.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Strategic Duration and Income Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			34,395,587	**2.00**
Luxembourg				
HGIF GLOBAL HIGH YIELD BOND "ZQ"	3,662,725	USD	34,041,365	1.98
HGIF US SHORT DURATION HIGH YIELD BOND "ZC"	1,140,000	USD	19,976,219	1.16
			54,017,584	**3.14**
Total Collective Investment Schemes			**88,413,171**	**5.14**
Other Transferable Securities				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANK 6.124% VRN 25/07/2039	1,000,000	AUD	688,985	0.04
AUSTRALIA NEW ZEALAND BANK 6.736% VRN 10/02/2038	2,000,000	AUD	1,434,182	0.08
AUSTRALIA PACIFIC AIRPORTS MELBOURN 5.598% 01/11/2032	2,000,000	AUD	1,368,744	0.08
COMMONWEALTH BANK OF AUSTRALIA 6.152% VRN 27/11/2039	3,000,000	AUD	2,067,627	0.12
ORIGIN ENERGY FINANCE 5.35% 26-09-2031	3,350,000	AUD	2,236,824	0.13
QBE INSURANCE GROUP 6.3025% VRN 11/09/2039	1,000,000	AUD	687,180	0.04
SCENTRE GROUP TRUST 1 5.2% 27-11-2029	500,000	AUD	340,027	0.02
SYDNEY AIRPORT FINANCE 5.9% 19/04/2034	3,250,000	AUD	2,241,650	0.13
WESTPAC BANKING CORP 7.199% VRN 15/11/2038	3,000,000	AUD	2,212,464	0.13
			13,277,683	**0.77**
Canada				
ALIMENTATION COUCHETARD 3.864% 26/09/2032	5,000,000	CAD	3,599,989	0.21
ALIMENTATION COUCHETARD 5.592% 25/09/2030	5,710,000	CAD	4,482,982	0.26
ALTAGAS 4.672% 08/01/2029	715,000	CAD	535,143	0.03
BANK OF MONTREAL 4.976% VRN 03/07/2034	1,000,000	CAD	753,359	0.04
BANK OF NOVA SCOTIATHE 4.442% VRN 15/11/2035	8,500,000	CAD	6,308,292	0.37
CANADIAN IMPERIAL BANK OF COM 4.9% VRN 12/06/2034	3,800,000	CAD	2,852,746	0.17
CANADIAN NATIONAL RAILWAY CO 4.4% 10/05/2033	5,000,000	CAD	3,744,528	0.22
ENBRIDGE 3.1% 21/09/2033	5,000,000	CAD	3,378,199	0.20
ENBRIDGE 5% VRN 19/01/2082	1,165,000	CAD	839,138	0.05
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	2,700,000	CAD	1,982,899	0.12
HYDRO ONE 4.3% 24/08/2035	5,000,000	CAD	3,668,750	0.21
NATIONAL BANK OF CANADA 4.333% VRN 15/08/2035	6,600,000	CAD	4,849,524	0.28
ROYAL BANK OF CANADA 4.464% VRN 17/10/2035	2,925,000	CAD	2,181,505	0.13
TORONTODOMINION BANK 4.133% VRN 09/01/2033	5,000,000	CAD	3,679,699	0.21
TORONTODOMINION BANK 4.423% VRN 31/10/2035	1,000,000	CAD	741,571	0.04
			43,598,324	**2.54**
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.119% 15/10/2029	300,000,000	JPY	1,976,727	0.12
BNP PARIBAS 1.01% 07/09/2028	100,000,000	JPY	665,718	0.04
BNP PARIBAS 6.198% VRN 03/12/2036	2,000,000	AUD	1,361,717	0.08
			4,004,162	**0.24**
Japan				
NTT FINANCE CORP 1.398% 20/09/2034	500,000,000	JPY	3,183,907	0.19
NTT FINANCE CORP 2.145% 20/06/2035	300,000,000	JPY	2,015,602	0.12
SOFTBANK GROUP CORP 3.336% 24/04/2030	400,000,000	JPY	2,757,430	0.16
SUMITOMO MITSUI FINANCIAL GROUP 1.2% VRN 08/06/2034	800,000,000	JPY	5,063,561	0.30
TAKEDA PHARMACEUTICAL CO 0.4% 14/10/2031	600,000,000	JPY	3,709,202	0.22
TAKEDA PHARMACEUTICAL CO 2.292% 12/06/2035	400,000,000	JPY	2,696,222	0.16
			19,425,924	**1.15**
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	3,100,000	EUR	3,694,873	0.22
ENBW INTERNATIONAL FINANCE 6.048% 30/10/2034	2,820,000	AUD	1,958,155	0.11
			5,653,028	**0.33**
Sweden				
SWEDBANK 1.564% VRN 12/06/2029	400,000,000	JPY	2,686,637	0.16
			2,686,637	**0.16**
United States				
AMERICAN INTERNATIONAL GROUP 1.58% 22/02/2028	700,000,000	JPY	4,724,829	0.28
BERKSHIRE HATHAWAY 472% 23/01/2032	100,000,000	JPY	616,613	0.04
CITIGROUP 4.55% VRN 03/06/2035	2,000,000	CAD	1,468,838	0.09
GOLDMAN CHS GROUP 0.65% 10/05/2031	100,000,000	JPY	630,361	0.04
MONDELEZ INTERNATIONAL 4.625% 03/07/2031	3,125,000	CAD	2,355,559	0.14
NEW YORK LIFE GLOBAL FUNDING 4% 17/06/2032	12,500,000	CAD	9,136,098	0.53
NEXTERA ENERGY CAPITAL HOLDINGS 4.85% 30/04/2031	3,900,000	CAD	2,975,867	0.17
PROLOGIS LP 5.25% 15/01/2031	1,165,000	CAD	903,800	0.05
VERIZON COMMUNICATIONS 2.5% 16/05/2030	2,000,000	CAD	1,391,581	0.08
			24,203,546	**1.42**
Total Bonds			**112,849,304**	**6.61**
Asset Backed Securities				
Australia				
OLYMPUS TRUST FRN 10/04/2057	5,850,000	AUD	3,879,723	0.23
			3,879,723	**0.23**
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	2,696,000	GBP	2,773,987	0.16
			2,773,987	**0.16**
United States				
BXP TRUST 3.4248% VRN 13/06/2039	500.000	USD	483,876	0.03
			483,876	**0.03**
Total Asset Backed Securities			**7,137,586**	**0.42**
Total Other Transferable Securities			**119,986,890**	**7.03**
Total Investments			**1,681,674,402**	**98.25**
Other Net Assets			**30,004,437**	**1.75**
Total Net Assets			**1,711,678,839**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
WESTPAC BANKING 5.512% 17/11/2025	7,000,000	USD	7,012,044	0.09
WESTPAC BANKING FRN 17/11/2025	4,000,000	USD	4,003,149	0.05
			11,015,193	**0.14**
Canada				
BANK OF NOVA SCOTIA 4.299% 20/03/2028	7,500,000	USD	7,582,024	0.10
BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,000,000	USD	2,030,090	0.03
CANADIAN IMPERIAL BANK OF COMMERCE 4.862% VRN 13/01/2028	3,000,000	USD	3,025,905	0.04
CANADIAN IMPERIAL BANK OF COMMERCE FRN 13/01/2028	2,000,000	USD	2,002,321	0.03
NATIONAL BANK OF CANADA FRN 02/07/2027	5,000,000	USD	5,015,302	0.07
NUTRIEN 4% 15/12/2026	3,180,000	USD	3,176,344	0.04
NUTRIEN 4.5% 12/03/2027	5,455,000	USD	5,485,803	0.07
NUTRIEN 5.95% 07/11/2025	6,000,000	USD	6,008,403	0.08
ROYAL BANK OF CANADA FRN 02/11/2026	25,000,000	USD	25,061,715	0.33
ROYAL BANK OF CANADA FRN 18/10/2027	15,000,000	USD	15,030,934	0.20
ROYAL BANK OF CANADA FRN 20/07/2026	1,500,000	USD	1,509,108	0.02
ROYAL BANK OF CANADA FRN 27/04/2026	13,132,000	USD	13,154,608	0.17
			89,082,557	**1.18**
Chile				
ENERSIS AMERICAS 4% 25/10/2026	2,000,000	USD	1,997,992	0.03
			1,997,992	**0.03**
China				
ASIAN INFRASTRUCTURE INVESTMENT FRN 15/04/2026	10,000,000	USD	10,002,882	0.13
ASIAN INFRASTRUCTURE INVESTMENT FRN 15/04/2026	5,000,000	USD	5,001,441	0.07
			15,004,323	**0.20**
Finland				
NORDEA BANK ABP 1.5% 30/09/2026	5,000,000	USD	4,877,928	0.06
NORDEA BANK ABP 5.375% 22/09/2027	6,000,000	USD	6,154,560	0.08
NORDIC INVESTMENT BANK FRN 04/10/2027	11,900,000	USD	11,908,602	0.16
			22,941,090	**0.30**
France				
BPCE 3.375% 02/12/2026	6,000,000	USD	5,954,555	0.08
DANONE 2.947% 02/11/2026	18,000,000	USD	17,789,241	0.23
ELECTRICITE DE FRANCE 5.7% 23/05/2028	2,000,000	USD	2,070,103	0.03
LVMH MOET HENNESSY LOUIS VUITTO 3.375% 21/10/2025	1,000,000	EUR	1,175,490	0.02
			26,989,389	**0.36**
Germany				
DEUTSCHE BANK 2.129% VRN 24/11/2026	7,000,000	USD	6,975,032	0.09
DEUTSCHE BANK FRN 16/11/2027	3,500,000	USD	3,515,947	0.05
			10,490,979	**0.14**
Ireland				
AERCAP 1.75% 30/01/2026	1,254,000	USD	1,243,965	0.02
AERCAP IRELAND CAPITAL 2.45% 29/10/2026	18,000,000	USD	17,690,799	0.23
AERCAP IRELAND CAPITAL 3.55% 21/07/2027	11,000,000	USD	10,909,665	0.14
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	6,000,000	USD	6,050,262	0.08
AERCAP IRELAND CAPITAL DAC 6.45% 15/04/2027	15,000,000	USD	15,478,009	0.20
AERCAP IRELAND CAPITAL DAC AERC 4.45% 03/04/2026	4,000,000	USD	4,000,852	0.05
AIB GROUP 7.583% VRN 14/10/2026	17,185,000	USD	17,203,288	0.23
AVOLON HOLDINGS FUNDING 2.528% 18/11/2027	6,145,000	USD	5,914,144	0.08
GE CAPITAL INTL FUNDING 3.373% 15/11/2025	1,000,000	USD	998,554	0.01
			79,489,538	**1.04**
Japan				
MITSUBISHI UFJ FINANCIAL GP 3.85% 01/03/2026	3,000,000	USD	2,995,538	0.04
MITSUBISHI UFJ FINANCIAL GR 5.017% VRN 20/07/2028	3,000,000	USD	3,047,107	0.04
MITSUBISHI UFJ FINANCIAL GR 5.354% VRN 13/09/2028	3,000,000	USD	3,069,720	0.04
MITSUBISHI UFJ FINANCIAL GROUP 1.538% VRN 20/07/2027	15,000,000	USD	14,680,924	0.19
MIZUHO FINANCIAL GROUP 1.234% VRN 22/05/2027	3,000,000	USD	2,943,331	0.04
NTT FINANCE 1.162% 03/04/2026	10,059,000	USD	9,905,569	0.13
NTT FINANCE 5.104% 02/07/2027	3,400,000	USD	3,454,735	0.05
NTT FINANCE CORP 4.567% 16/07/2027	3,000,000	USD	3,022,067	0.04
NTT FINANCE CORP FRN 16/07/2028	12,500,000	USD	12,635,318	0.17
SUMITOMO MITSUI FINANCIAL GROUP 2.632% 14/07/2026	3,000,000	USD	2,967,075	0.04
SUMITOMO MITSUI FINANCIAL GROUP FRN 13/01/2026	4,900,000	USD	4,916,288	0.06
SUMITOMO MITSUI FINANCIAL GROUP FRN 13/07/2026	10,745,000	USD	10,824,882	0.14
SUMITOMO MITSUI FINANCIAL GROUP FRN 14-01-2027	3,825,000	USD	3,843,987	0.05
SUMITOMO MITSUI TRUST BANK 5.2% 07/03/2027	3,000,000	USD	3,047,374	0.04
SUMITOMO MITSUI TRUST BANK 5.65% 09/03/2026	3,000,000	USD	3,019,049	0.04
SUMITOMO MITSUI TRUST BANK FRN 09/03/2026	6,640,000	USD	6,665,807	0.09
SUMITOMO MITSUI TRUST BANK FRN 14/09/2026	5,603,000	USD	5,646,225	0.07
SUMITOMO MITSUI TRUST BANK LTD FRN 10/09/2027	20,900,000	USD	21,109,894	0.28
			117,794,890	**1.55**
Luxembourg				
EUROPEAN INVESTMENT BANK FRN 21/05/2028	2,000,000	USD	2,037,125	0.03
			2,037,125	**0.03**
Netherlands				
ABN AMRO BANK 6.339% VRN 18/09/2027	5,000,000	USD	5,098,483	0.07
ABN AMRO BANK FRN 03/12/2028	1,500,000	USD	1,504,191	0.02
ABN AMRO BANK FRN 07/07/2028	24,000,000	USD	24,077,612	0.32
ABN AMRO BANK FRN 18/09/2027	13,800,000	USD	13,950,066	0.18
COOPERATIEVE RABOBANK FRN 05/03/2027	6,950,000	USD	6,982,756	0.09
ING GROEP 1.726% VRN 01/04/2027	2,000,000	USD	1,974,460	0.03
ING GROEP 6.083% VRN 11/09/2027	10,000,000	USD	10,173,558	0.13
ING GROEP FRN 25/03/2029	21,920,000	USD	21,992,948	0.29
MONDELEZ INTERNATIONAL HOLDINGS 1.25% 24/09/2026	2,000,000	USD	1,947,066	0.03
			87,701,140	**1.16**
Norway				
DNB BANK 1.535% VRN 25/05/2027	2,212,000	USD	2,173,726	0.03
DNB BANK 4% VRN 17/08/2027	6,000,000	GBP	8,051,170	0.11
KOMMUNALBANKEN FRN 03/03/2028	10,000,000	USD	10,018,272	0.13
			20,243,168	**0.27**
Philippines				
ASIAN DEVELOPMENT BANK FRN 27/08/2026	5,000,000	USD	5,038,328	0.07
			5,038,328	**0.07**
Singapore				
TEMASEK FINANCIAL FRN 20/08/2027	12,765,000	USD	12,775,684	0.17
			12,775,684	**0.17**
South Korea				
KEB HANA BANK 1.25% 16/12/2026	1,000,000	USD	966,854	0.01
KOOKMIN BANK 4.375% 08/05/2028	1,478,000	USD	1,489,957	0.02
KOOKMIN BANK 5.375% 08/05/2027	1,000,000	USD	1,020,729	0.01

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
KOREA NATIONAL OIL CORP FRN 14/11/2026	14,400,000	USD	14,482,458	0.19
KT CORP 2.5% 18/07/2026	2,000,000	USD	1,972,814	0.03
KT CORP 4.125% 02/02/2028	2,000,000	USD	1,997,486	0.03
SHINHAN BANK 3.75% 20/09/2027	1,000,000	USD	989,221	0.01
SHINHAN BANK 3.875% 24/03/2026	7,000,000	USD	6,983,557	0.09
SHINHAN BANK CO 1.375% 21/10/2026	5,000,000	USD	4,866,246	0.06
SK TELECOM 6.625% 20/07/2027	5,000,000	USD	5,203,428	0.07
			39,972,750	**0.52**
Spain				
BANCO SANTANDER 1.849% 25/03/2026	2,000,000	USD	1,977,563	0.03
BANCO SANTANDER 4.175% VRN 24/03/2028	1,000,000	USD	999,013	0.01
BANCO SANTANDER 4.25% 11/04/2027	2,000,000	USD	2,003,556	0.03
BANCO SANTANDER 5.179% 19/11/2025	12,800,000	USD	12,810,370	0.17
BANCO SANTANDER 6.527% VRN 07/11/2027	3,000,000	USD	3,074,491	0.04
BANCO SANTANDER FRN 14/03/2028	4,000,000	USD	4,037,823	0.05
BANCO SANTANDER FRN 15/07/2028	3,000,000	USD	3,019,109	0.04
TELEFONICA EMISIONES 4.103% 08/03/2027	15,000,000	USD	14,978,274	0.20
			42,900,199	**0.57**
Sweden				
SVENSKA HANDELSBANKEN 5.25% 15/06/2026	6,000,000	USD	6,049,112	0.08
SVENSKA HANDELSBANKEN FRN 15/06/2026	5,000,000	USD	5,034,025	0.07
SWEDBANK 5.337% 20/09/2027	4,000,000	USD	4,093,086	0.05
SWEDBANK 5.472% 15/06/2026	4,000,000	USD	4,039,162	0.05
SWEDBANK FRN 15/06/2026	8,977,000	USD	9,044,449	0.12
SWEDBANK FRN 20/11/2029	10,000,000	USD	10,139,805	0.13
			38,399,639	**0.50**
Switzerland				
UBS GROUP 4.55% 17/04/2026	5,000,000	USD	5,012,190	0.07
UBS GROUP 4.703% VRN 05/08/2027	5,000,000	USD	5,017,443	0.07
UBS GROUP 5.711% VRN 12/01/2027	5,000,000	USD	5,017,986	0.07
UBS GROUP 6.327% VRN 22/12/2027	5,000,000	USD	5,125,902	0.07
UBS GROUP FRN 23/12/2029	10,000,000	USD	10,001,392	0.13
			30,174,913	**0.41**
Taiwan				
TSMC GLOBAL 1.25% 23/04/2026	7,000,000	USD	6,886,126	0.09
			6,886,126	**0.09**
United Kingdom				
BARCLAYS 4.375% 01/12/2026	5,000,000	USD	5,000,315	0.07
BARCLAYS 5.829% VRN 09/05/2027	13,000,000	USD	13,117,557	0.17
BARCLAYS 6.496% VRN 13/09/2027	3,000,000	USD	3,061,724	0.04
BARCLAYS FRN 11/11/2029	20,000,000	USD	20,078,927	0.26
BARCLAYS FRN 12/03/2028	4,000,000	USD	4,044,478	0.05
BARCLAYS FRN 13/09/2027	10,501,000	USD	10,622,207	0.14
COCACOLA EUROPEAN PARTNERS 1.5% 15/01/2027	6,600,000	USD	6,381,312	0.08
DIAGEO CAPITAL 5.2% 24/10/2025	1,424,000	USD	1,425,014	0.02
DIAGEO CAPITAL 5.375% 05/10/2026	5,000,000	USD	5,065,814	0.07
EUROPEAN BANK FOR RECONSTRUCTION FRN 14/04/2026	7,000,000	USD	7,000,704	0.09
EUROPEAN BANK FOR RECONSTRUCTION FRN 20/02/2028	5,722,000	USD	5,728,799	0.08
GLAXOSMITHKLINE CAPITAL FRN 12/03/2027	25,844,000	USD	25,922,328	0.33
LLOYDS BANKING GROUP 4.582% 10/12/2025	5,000,000	USD	5,000,264	0.07
LLOYDS BANKING GROUP 5.462% 05/01/2028	9,417,000	USD	9,558,669	0.13
LLOYDS BANKING GROUP FRN 05/01/2028	2,450,000	USD	2,478,289	0.03
LLOYDS BANKING GROUP FRN 07/08/2027	6,000,000	USD	6,049,614	0.08
LLOYDS BANKING GROUP FRN 13/06/2029	15,262,000	USD	15,320,479	0.20
LLOYDS BANKING GROUP FRN 26/11/2028	2,000,000	USD	2,010,503	0.03
NATIONWIDE BUILDING SOCIETY FRN 14/07/2029	15,100,000	USD	15,133,571	0.20
NATIONWIDE BUILDING SOCIETY FRN 16/02/2028	9,500,000	USD	9,570,620	0.13
NATWEST GROUP 23/05/2029	17,300,000	USD	17,384,464	0.23
NATWEST GROUP 5.847% VRN 02/03/2027	15,000,000	USD	15,090,421	0.20
NATWEST GROUP FRN 15/11/2028	9,335,000	USD	9,424,430	0.12
NATWEST MARKETS 1.6% 29/09/2026	2,000,000	USD	1,953,664	0.03
NATWEST MARKETS 4.789% 21/03/2028	3,696,000	USD	3,761,800	0.05
NATWEST MARKETS 5.416% 17/05/2027	5,000,000	USD	5,108,645	0.07
NATWEST MARKETS FRN 17/05/2027	10,500,000	USD	10,561,796	0.14
NATWEST MARKETS FRN 21/03/2028	16,470,000	USD	16,561,090	0.22
NATWEST MARKETS FRN 29/09/2026	7,737,000	USD	7,761,175	0.10
RECKITT BENCKISER TREASURY SERVICE 3% 26/06/27	8,140,000	USD	8,005,434	0.10
RIO TINTO FINANCE U 4.375% 12/03/2027	5,345,000	USD	5,381,950	0.07
RIO TINTO FINANCE U FRN 14/03/2028	19,607,000	USD	19,763,013	0.26
SANTANDER UK GROUP HOLDINGS 6.833% VRN 21/11/2026	12,000,000	USD	12,036,207	0.16
SANTANDER UK GROUP HOLDINGS FRN 22/09/2029	7,000,000	USD	7,006,647	0.09
SANTANDER UK RN 12/03/2026	5,000,000	GBP	6,736,000	0.09
STANDARD CHARTERED 6.17% VRN 09/01/2027	15,000,000	USD	15,065,741	0.20
STANDARD CHARTERED 6.187% VRN 06/07/2027	3,000,000	USD	3,039,783	0.04
STANDARD CHARTERED FRN 06/07/2027	3,691,000	USD	3,728,310	0.05
STANDARD CHARTERED FRN 08/02/2028	3,000,000	USD	3,051,645	0.04
STANDARD CHARTERED FRN 08/02/2028	2,110,000	USD	2,146,324	0.03
STANDARD CHARTERED FRN 14/05/2028	22,610,000	USD	22,740,850	0.30
STANDARD CHARTERED PLC FRN 21/01/2029	8,552,000	USD	8,612,159	0.11
			377,492,736	**4.97**
United States				
ABBVIE 3.2% 14/05/2026	10,000,000	USD	9,954,275	0.13
AIR LEASE 3.75% 01/06/2026	5,000,000	USD	4,976,081	0.07
AIR LEASE CORPORATION 5.3% 25/06/2026	10,015,000	USD	10,084,678	0.13
ALLY FINANCIAL 5.737% VRN 15/05/2029	3,000,000	USD	3,073,029	0.04
AMERICAN EXPRESS 5.645% VRN 23/04/2027	8,000,000	USD	8,063,008	0.11
AMERICAN EXPRESS CO 6.338% VRN 30/10/2026	9,380,000	USD	9,394,899	0.12
AMERICAN EXPRESS CO FRN 30/10/2026	4,165,000	USD	4,168,495	0.05
AMERICAN EXPRESS FRN 04/11/2026	4,782,000	USD	4,796,871	0.06
AMERICAN EXPRESS FRN 20/07/2029	20,000,000	USD	20,034,194	0.26
AMERICAN EXPRESS FRN 23/04/2027	14,720,000	USD	14,749,006	0.19
AMERICAN HONDA FINANCE 4.4% 03/10/2026	3,000,000	USD	3,009,225	0.04
AMERICAN HONDA FINANCE 4.9% 09/07/2027	1,200,000	USD	1,217,116	0.02
AMERICAN HONDA FINANCE CORP 4.55% 03/03/2028	3,000,000	USD	3,029,863	0.04
AMERICAN HONDA FINANCE CORP FRN 01/09/2028	10,000,000	USD	10,021,077	0.13
AMERICAN HONDA FINANCE FRN 12/01/2026	8,541,000	USD	8,554,967	0.11
AMGEN 2.2% 21/02/2027	5,000,000	USD	4,879,727	0.06
APPLE 2.45% 04/08/2026	5,000,000	USD	4,946,224	0.06
APPLIED MATERIALS 3.3% 01/04/2027	5,000,000	USD	4,965,092	0.07
ASHTEAD CAPITAL 1.5% 12/08/2026	11,500,000	USD	11,217,357	0.15
ASHTEAD CAPITAL 4.375% 15/08/2027	2,714,000	USD	2,713,762	0.04
ATT 1.7% 25/03/2026	20,837,000	USD	20,608,305	0.27
BANK OF AMERICA 5.933% VRN 15/09/2027	5,000,000	USD	5,082,603	0.07
BANK OF AMERICA CORP 5.08% VRN 20/01/2027	3,000,000	USD	3,006,145	0.04
BANK OF AMERICA CORP FRN 15/09/2026	1,239,000	USD	1,242,984	0.02
BANK OF AMERICA CORP FRN 22/07/2027	13,950,000	USD	14,000,931	0.18
BANK OF AMERICA CORP FRN 24/01/2029	15,000,000	USD	15,012,575	0.20
BANK OF NEW YORK MELLON COR 4.441% VRN 09/06/2028	2,500,000	USD	2,518,258	0.03

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BAXTER INTERNATIONAL 2.6% 15/08/2026	10,000,000	USD	9,866,130	0.13
BECTON DICKINSON AND CO 3.7% 06/06/2027	10,000,000	USD	9,937,078	0.13
BOARDWALK PIPELINES 5.95% 01/06/2026	11,484,000	USD	11,564,967	0.15
BOSTON PROPERTIES 2.75% 01/10/2026	3,000,000	USD	2,952,368	0.04
BOSTON PROPERTIES 3.65% 01/02/2026	12,423,000	USD	12,388,788	0.16
BRISTOLMYERS SQUIBB CO 4.9% 22/02/2027	5,000,000	USD	5,066,705	0.07
BROADCOM CORP 3.875% 15/01/2027	9,241,000	USD	9,241,000	0.12
BROWN BROWN 4.6% 23/12/2026	10,000,000	USD	10,053,686	0.13
CATERPILLAR FINANCIAL SERVICES FRN 27/02/2026	11,000,000	USD	11,017,990	0.14
CHARTER COMMUNICATION OPERATIN 4.2% 15/03/2028	7,000,000	USD	6,975,587	0.09
CHEVRON FRN 13/08/2028	29,016,000	USD	29,121,680	0.37
CISCO SYSTEMS 2.5% 20/09/2026	5,000,000	USD	4,939,783	0.06
CITIBANK 4.576% 29/05/2027	9,530,000	USD	9,620,283	0.13
CITIBANK FRN 29/05/2027	27,860,000	USD	28,005,234	0.36
CITIGROUP FRN 07-05-2028	16,925,000	USD	17,037,661	0.22
CNH INDUSTRIAL CAPITAL 1.45% 15/07/2026	8,000,000	USD	7,829,852	0.10
CNH INDUSTRIAL CAPITAL 4.5% 08/10/2027	6,714,000	USD	6,760,359	0.09
CNH INDUSTRIAL CAPITAL 4.75% 21/03/2028	2,149,000	USD	2,174,624	0.03
CNH INDUSTRIAL CAPITAL 5.45% 14/10/2025	8,000,000	USD	8,004,283	0.10
COMCAST CORP 2.35% 15/01/2027	5,000,000	USD	4,901,384	0.06
CONSTELLATION BRANDS 3.7% 06/12/2026	9,000,000	USD	8,957,112	0.12
CONSTELLATION BRANDS 4.4% 15/11/2025	15,500,000	USD	15,496,974	0.20
CROWN CASTLE INTERNATIONAL CORP 4.45% 15/02/2026	9,750,000	USD	9,745,822	0.13
CSX 3.35% 01/11/2025	6,503,000	USD	6,495,800	0.09
CVS HEALTH CORP 3% 15/08/2026	10,000,000	USD	9,898,909	0.13
DELTA AIR LINES 4.95% 10/07/2028	14,614,000	USD	14,795,809	0.19
DELTA AIR LINES 7.375% 15/01/2026	9,000,000	USD	9,051,265	0.12
DUKE ENERGY 2.65% 01/09/2026	5,000,000	USD	4,940,520	0.06
DUKE ENERGY 5% 08/12/2025	3,593,000	USD	3,597,789	0.05
DUKE ENERGY PROGRESS 4.35% 06/03/2027	2,155,000	USD	2,172,393	0.03
DUPONT DE NEMOURS 4.493% 15/11/2025	9,000,000	USD	8,997,238	0.12
ENTERPRISE PRODUCTS OPERATING 4.3% 20/06/2028	2,333,000	USD	2,352,062	0.03
ENTERPRISE PRODUCTS OPERATING 4.6% 11/01/2027	5,000,000	USD	5,039,193	0.07
EXPEDIA GROUP 3.8% 15/02/2028	5,000,000	USD	4,958,250	0.07
EXPEDIA GROUP 4.625% 01/08/2027	5,000,000	USD	5,036,262	0.07
EXPEDIA GROUP 5% 15/02/2026	5,000,000	USD	5,003,454	0.07
FIDELITY NATIONAL INFORMATION 1.15% 01/03/2026	10,000,000	USD	9,875,603	0.13
FISERV 3.2% 01/07/2026	23,000,000	USD	22,846,589	0.30
FORD MOTOR CREDIT 3.375% 13/11/2025	15,000,000	USD	14,970,353	0.20
FORD MOTOR CREDIT CO 6.95% 06/03/2026	5,000,000	USD	5,038,135	0.07
FORD MOTOR CREDIT FRN 06/03/2026	12,150,000	USD	12,244,229	0.16
GE HEALTHCARE TECHNOLOGIES 5.6% 15/11/2025	17,200,000	USD	17,208,331	0.23
GE HEALTHCARE TECHNOLOGIES 5.65% 15/11/2027	10,431,000	USD	10,758,211	0.14
GENERAL ELECTRIC FRN 05/05/2026	5,000,000	USD	5,010,819	0.07
GENERAL MOTORS CO 5.35% 15/04/2028	2,471,000	USD	2,529,775	0.03
GENERAL MOTORS FINANCIAL 1.25% 08/01/2026	15,000,000	USD	14,875,577	0.20
GENERAL MOTORS FINANCIAL 5% 15/07/2027	2,000,000	USD	2,025,712	0.03
GENERAL MOTORS FINANCIAL CO FRN 04/04/2028	2,256,000	USD	2,258,460	0.03
GENERAL MOTORS FINANCIAL FRN 08/05/2027	14,300,000	USD	14,378,538	0.19
GENERAL MOTORS FINANCIAL FRN 26-02-2027	13,829,000	USD	13,845,280	0.18
GILEAD SCIENCES 2.95% 01/03/2027	7,584,000	USD	7,480,214	0.10
GILEAD SCIENCES 3.65% 01/03/2026	3,000,000	USD	2,997,670	0.04
GLOBAL PAYMENTS 2.15% 15/01/2027	4,500,000	USD	4,387,334	0.06
GLOBAL PAYMENTS 4.95% 15/08/2027	5,000,000	USD	5,061,640	0.07
GOLDMAN CHS GROUP 1.093% VRN 09/12/2026	5,000,000	USD	4,969,086	0.07
GOLDMAN SACHS GROUP 4.387% VRN 15/06/27	2,000,000	USD	2,002,608	0.03
GOLDMAN SACHS GROUP 4.937% VRN 23/04/2028	2,857,000	USD	2,891,916	0.04
GOLDMAN SACHS GROUP FRN 10/09/2027	2,850,000	USD	2,856,453	0.04
GOLDMAN SACHS GROUP FRN 28/10/2027	1,840,000	USD	1,868,540	0.02
HCA 5% 01/03/2028	5,000,000	USD	5,093,535	0.07
HCA FRN 01/03/2028	15,000,000	USD	15,092,035	0.20
HEWLETT PACKARD ENTERPRISE 4.45% 25/09/2026	20,000,000	USD	20,080,165	0.26
HEWLETT PACKARD ENTERPRISE CO 4.05% 15/09/2027	4,167,000	USD	4,163,666	0.05
HEWLETT PACKARD ENTERPRISE FRN 15/09/2028	21,000,000	USD	21,064,183	0.28
HOME DEPOT 2.125% 15/09/2026	5,000,000	USD	4,922,595	0.06
HOME DEPOT 5.1% 24/12/2025	5,000,000	USD	5,011,746	0.07
INTERAMERICAN DEVELOPMENT BANK FRN 04/10/2027	30,000,000	USD	30,057,680	0.38
INTERAMERICAN DEVELOPMENT BANK FRN 10/02/2026	4,000,000	USD	4,000,757	0.05
INTERAMERICAN DEVELOPMENT BANK FRN 12/04/2027	20,000,000	USD	20,016,456	0.26
INTERAMERICAN DEVELOPMENT BANK FRN 20/03/2028	15,000,000	USD	14,996,318	0.20
INTERNATIONAL BANK FOR RECONSTRUCT FRN 18/11/2027	25,000,000	USD	25,027,511	0.33
INTERNATIONAL BANK FOR RECONSTRUCT FRN 19/08/2027	16,000,000	USD	16,061,807	0.21
INTERNATIONAL BANK FOR RECONSTRUCT FRN 22/11/2028	5,000,000	USD	4,999,073	0.07
INTERNATIONAL BUSINESS MACHINES 1.7% 15/05/2027	5,000,000	USD	4,825,945	0.06
INTERNATIONAL FINANCE CORP FRN 30/07/2027	25,000,000	USD	25,030,326	0.33
JABIL 1.7% 15/04/2026	3,000,000	USD	2,959,712	0.04
JABIL 4.25% 15/05/2027	13,000,000	USD	13,007,300	0.17
JOHN DEERE CAPITAL FRN 08/09/2026	7,979,000	USD	8,013,443	0.11
JPMORGAN CHASE CO 3.96% VRN 29/01/2027	3,000,000	USD	2,996,704	0.04
JPMORGAN CHASE CO FRN 22/04/2027	9,327,000	USD	9,353,267	0.12
JPMORGAN CHASE FRN 22/04/2028	4,000,000	USD	4,022,281	0.05
JPMORGAN CHASE FRN 22-09-2027	7,903,000	USD	7,926,413	0.10
JPMORGAN CHASE FRN 24/01/2029	22,000,000	USD	22,030,760	0.29
JPMORGAN CHASE FRN 24/02/2028	9,800,000	USD	9,883,566	0.13
KROGER CO 3.5% 01/02/2026	6,350,000	USD	6,336,218	0.08
LOWE'S COS 3.1% 03/05/2027	5,000,000	USD	4,931,414	0.06
LYB INTERNATIOI AL FINANCE III 1.25% 01/10/2025	5,000,000	USD	5,000,000	0.07
MEAD JOHNSON NUTRITION 4.125% 15/11/2025	4,000,000	USD	3,998,802	0.05
MERCEDESBENZ FINANCE NORTH AMER 5.375% 26/11/2025	1,000,000	USD	1,001,533	0.01
MORGAN STANLEY 1.593% VRN 04/05/2027	5,000,000	USD	4,921,764	0.06
MORGAN STANLEY 5.05% VRN 28/01/2027	8,071,000	USD	8,087,745	0.11
MORGAN STANLEY 5.652% VRN 13/04/28	500,000	USD	511,427	0.01
MORGAN STANLEY BANK FRN 30/10/2026	14,064,000	USD	14,201,427	0.19
MORGAN STANLEY FRN 13/04/2028	17,000,000	USD	17,087,266	0.22
MPLX 1.75% 01/03/2026	1,000,000	USD	989,705	0.01
N DIEGO GAS ELECTRIC CO 2.5% 15/05/2026	5,000,000	USD	4,951,006	0.06
NEXTERA ENERGY CAPITAL HOLDINGS 4.685% 01/09/2027	8,572,000	USD	8,669,940	0.11
NEXTERA ENERGY CAPITAL HOLDINGS 4.85% 04/02/2028	1,500,000	USD	1,527,640	0.02
OCCIDENTAL PETROLEUM 5% 01/08/2027	3,000,000	USD	3,035,293	0.04
ORACLE 5.8% 10/11/2025	11,855,000	USD	11,871,700	0.16
ORACLE CORP 1.65% 25/03/2026	4,000,000	USD	3,952,617	0.05
ORACLE CORP 2.65% 15/07/2026	13,162,000	USD	13,009,834	0.17
ORACLE CORP FRN 03/08/2028	23,676,000	USD	23,814,957	0.31
OWENS CORNING 3.4% 15/08/2026	2,000,000	USD	1,986,395	0.03
OWENS CORNING 5.5% 15/06/2027	1,335,000	USD	1,364,708	0.02
PAYPAL HOLDINGS 2.65% 01/10/2026	5,000,000	USD	4,939,235	0.06
PECO ENERGY CO 3.15% 15/10/2025	1,000,000	USD	1,000,050	0.01
PEPSICO 2.375% 06/10/2026	5,000,000	USD	4,929,260	0.06
PEPSICO FRN 13/02/2026	13,632,000	USD	13,647,842	0.18
PFIZER 3% 15/12/2026	5,000,000	USD	4,952,840	0.06
PIONEER NATURAL RESOURCES 1.125% 15/01/2026	6,848,000	USD	6,790,005	0.09
PIONEER NATURAL RESOURCES 5.1% 29/03/2026	6,500,000	USD	6,533,732	0.09
QUALCOMM 3.25% 20/05/2027	5,000,000	USD	4,958,364	0.07
ROPER TECHNOLOGIES 3.85% 15/12/2025	1,000,000	USD	999,237	0.01

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SANTANDER HOLDINGS 6.124% VRN 31/05/2027	5,522,000	USD	5,580,649	0.07
SEMPRA ENERGY 3.4% 01/02/2028	3,000,000	USD	2,945,228	0.04
SEMPRA ENERGY 5.4% 01/08/2026	9,080,000	USD	9,158,408	0.12
SOUTHERN CALIFORNIA GAS CO 2.6% 15/06/2026	10,000,000	USD	9,894,154	0.13
STEEL DYNAMICS 5% 15/12/2026	3,000,000	USD	3,003,791	0.04
SYNCHRONY BANK 5.625% 23/08/2027	3,000,000	USD	3,067,210	0.04
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	719,000	USD	725,589	0.01
SYNOPSYS 4.55% 01/04/2027	10,550,000	USD	10,621,681	0.14
THERMO FISHER SCIENTIFIC 5% 05/12/2026	5,000,000	USD	5,058,014	0.07
TMOBILE 3.75% 15/04/2027	10,000,000	USD	9,948,525	0.13
TMOBILE U 1.5% 15/02/2026	9,254,000	USD	9,159,557	0.12
TMOBILE USA 2.25% 15/02/2026	17,686,000	USD	17,552,968	0.23
TMOBILE USA 2.625% 15/04/2026	12,000,000	USD	11,905,301	0.16
TOTAL SYSTEM SERVICES 4.8% 01/04/2026	8,265,000	USD	8,274,690	0.11
TOYOTA MOTOR CREDIT CORP 4.35% 08/10/2027	1,333,000	USD	1,344,857	0.02
TOYOTA MOTOR CREDIT CORP FRN 05/09/2028	15,000,000	USD	15,102,154	0.20
TOYOTA MOTOR CREDIT FRN 18/05/2026	1,610,000	USD	1,615,987	0.02
TWDC ENTERPRISES 18 CORP 1.85% 30/07/2026	5,000,000	USD	4,916,526	0.06
US BANCORP 5.727% VRN 21/10/2026	1,000,000	USD	1,000,667	0.01
VENTAS REALTY 4.125% 15/01/2026	6,250,000	USD	6,238,377	0.08
VERIZON COMMUNICATIONS 4.125% 16/03/2027	10,000,000	USD	10,012,162	0.13
VERIZON COMMUNICATIONS FRN 20/03/2026	14,688,000	USD	14,719,417	0.19
VIRGINIA ELECTRIC & POWER CO 2.95% 15/11/2026	2,000,000	USD	1,974,952	0.03
VMWARE 1.4% 15/08/2026	10,000,000	USD	9,779,590	0.13
VMWARE 3.9% 21/08/2027	10,075,000	USD	10,043,507	0.13
WALMART FRN 28/04/2027	19,839,000	USD	19,905,590	0.26
WELLS FARGO BANK FRN 15/01/2026	3,250,000	USD	3,254,333	0.04
WELLS FARGO CO FRN 23/04/2029	3,140,000	USD	3,182,297	0.04
WELLS FARGO CO FRN 24/01/2028	6,000,000	USD	6,012,528	0.08
WELLS FARGO FRN 22/04/2028	21,000,000	USD	21,126,970	0.28
WILLIAMS COS INCTHE 5.4% 02/03/2026	1,000,000	USD	1,004,854	0.01
			1,440,469,847	18.87
Total Bonds			**2,478,897,606**	**32.57**
Asset Backed Securities				
Australia				
DRIVER AUSTRALIA NINE TRUST FRN 21/09/2032	6,000,000	AUD	1,816,569	0.02
			1,816,569	**0.02**
France				
BAVARIAN SKY FRENCH AUTO LEASES FRN 20/08/2032	18,000,000	EUR	20,237,123	0.27
			20,237,123	**0.27**
Ireland				
FINANCE IRELAND RMBS FRN 24/12/2063 (XS2837177802)	2,200,000	EUR	1,874,303	0.02
LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	1,109,000	EUR	1,277,956	0.02
TAURUS UK DAC FRN 18/08/2035	5,000,000	GBP	6,735,458	0.09
			9,887,717	**0.13**
Italy				
KOROMO ITALY COMPARTMENT FRN 26/02/2032	2,625,000	EUR	2,743,190	0.04
			2,743,190	**0.04**
Luxembourg				
COMPARTMENT VCL FRN 21/04/2031	12,000,000	EUR	12,516,582	0.16
ECARAT COMPARTMENT LEASE FRN 25/05/2034	10,000,000	EUR	11,781,228	0.15
E-CARAT FRN 10/02/2037	18,500,000	EUR	21,776,643	0.29
SILVER ARROW COMPARTMENT SILVER FRN 31/01/2031	3,300,000	GBP	1,833,866	0.02
			47,908,319	**0.62**
United Kingdom				
CHARTER MORTGAGE FUNDING FRN 16/07/2062	9,000,000	GBP	12,133,214	0.16
COMPARTMENT DRIVER UK NINE FRN 26/04/2032	1,800,000	GBP	1,975,448	0.03
HOLMES MASTER ISSUER PLC FRN 15/10/2072	12,000,000	GBP	16,182,507	0.21
KOROMO UK 1 PLC FRN 23/10/2034	3,350,000	GBP	3,202,748	0.04
MOLOSSUS FRN 18/04/2061 (XS2793365268)	1,750,000	GBP	2,199,210	0.03
WHITE ROSE MASTER ISSUER FRN 16/07/2071	13,500,000	GBP	18,204,801	0.24
			53,897,928	**0.71**
United States				
AMERICAN HOMES 3.732% 17/10/2052	3,952,000	USD	3,230,472	0.04
			3,230,472	**0.04**
Total Asset Backed Securities			**139,721,318**	**1.83**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**2,618,618,924**	**34.40**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING 4.675% 15/06/2026	4,000,000	USD	4,017,986	0.05
AUSTRALIA NEW ZEALAND BANKING FRN 18/01/2027	9,128,000	USD	9,180,889	0.12
AUSTRALIA NEW ZEALAND BANKING FRN 18/03/2026	7,000,000	USD	7,009,165	0.09
AUSTRALIA NEW ZEALAND BANKING FRN 30/09/2027	13,800,000	USD	13,866,517	0.18
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 18/06/2028	20,000,000	USD	20,084,767	0.26
AUSTRALIA NEW ZEALAND BANKING 4.42% 16/12/2026	2,000,000	USD	2,011,605	0.03
AUSTRALIA NEW ZEALAND BANKING FRN 16/12/2026	5,000,000	USD	5,007,970	0.07
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 03/10/2025	3,000,000	USD	3,000,000	0.04
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 16/07/2027	11,885,000	USD	11,948,615	0.16
COMMONWEALTH BANK OF AUSTRALIA FRN 13/03/2026	2,500,000	USD	2,505,518	0.03
COMMONWEALTH BANK OF AUSTRALIA FRN 13/03/2026	2,500,000	USD	2,505,518	0.03
COMMONWEALTH BANK OF AUSTRALIA FRN 14/03/2028	27,500,000	USD	27,634,581	0.35
COMMONWEALTH BANK OF AUSTRALIA FRN 27/11/2026	20,000,000	USD	20,026,750	0.26
COMMONWEALTH BANK OF AUSTRALIAN 4.423% 14/03/2028	3,000,000	USD	3,036,348	0.04
COMMONWEALTH BANK OF AUSTRALIAN 4.577% 27/11/2026	5,000,000	USD	5,037,814	0.07
MACQUARIE BANK 5.208% 15/06/2026	2,000,000	USD	2,015,296	0.03
MACQUARIE BANK 5.272% 02/07/2027	2,500,000	USD	2,556,487	0.03
MACQUARIE BANK FRN 02/07/2027	19,243,000	USD	19,373,148	0.25
MACQUARIE BANK FRN 07/12/2026	5,525,000	USD	5,570,221	0.07
MACQUARIE BANK FRN 12/06/2028	20,000,000	USD	20,102,368	0.26
MACQUARIE BANK FRN 15/06/2026	5,680,000	USD	5,711,313	0.07
MACQUARIE GROUP FRN 23/09/2027	11,851,000	USD	11,887,419	0.16
NATIONAL AUSTRALIA BANK 4.75% 10/12/2025	1,960,000	USD	1,961,733	0.03
NATIONAL AUSTRALIA BANK FRN 10/12/2025	4,000,000	USD	4,003,987	0.05
NATIONAL AUSTRALIA BANK FRN 11/06/2027	12,950,000	USD	12,997,958	0.17
NATIONAL AUSTRALIA BANK FRN 13/06/2028	25,000,000	USD	25,126,830	0.32
NATIONAL AUSTRALIA BANK FRN 26/10/2027	19,670,000	USD	19,736,421	0.26
NATIONAL AUSTRALIA BANK FRN 29/01/2026	11,500,000	USD	11,511,585	0.15
NATIONAL AUSTRALIA BANK NEW YO 4.5% 26/10/2027	2,000,000	USD	2,023,564	0.03
WESTPAC BANKING CORP FRN 06/03/2028	15,000,000	USD	15,020,952	0.20
WESTPAC BANKING CORP FRN 20/10/2026	8,000,000	USD	8,008,470	0.10
WESTPAC BANKING FRN 16/04/2026	7,180,000	USD	7,185,507	0.09

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			311,667,302	**4.05**
Canada				
ALIMENTATION COUCHE TARD 3.55% 26/07/2027	19,000,000	USD	18,824,910	0.25
BANK OF MONTREAL 4.567% VRN 10/09/2027	1,200,000	USD	1,204,537	0.02
BANK OF MONTREAL 4.64% VRN 10/09/2030	24,381,000	USD	24,472,012	0.32
BANK OF MONTREAL FRN 04-06-2027	26,770,000	USD	26,880,432	0.34
BANK OF MONTREAL FRN 05/06/2026	10,000,000	USD	10,072,653	0.13
BANK OF MONTREAL FRN 15/09/2026	7,000,000	USD	7,018,920	0.09
BANK OF MONTREAL FRN 22/09/2028	15,000,000	USD	15,010,910	0.20
BANK OF MONTREAL FRN 27/01/2029	1,800,000	USD	1,803,626	0.02
BANK OF NOVA SCOTIA 04/06/2027	15,575,000	USD	15,643,425	0.21
BANK OF NOVA SCOTIA 5.4% 04/06/2027	2,500,000	USD	2,558,054	0.03
BANK OF NOVA SCOTIA FRN 08/09/2028	7,008,000	USD	7,043,557	0.09
BANK OF NOVA SCOTIA FRN 15/09/2026	1,303,000	USD	1,306,226	0.02
BANK OF NOVA SCOTIA FRN 15/09/2028	24,000,000	USD	24,008,343	0.31
BANK OF NOVA SCOTIATHE FRN 02/03/2026	9,950,000	USD	9,959,543	0.13
CANADIAN IMPERIAL BANK 4.508% VRN 11/09/2027	2,500,000	USD	2,508,344	0.03
CANADIAN IMPERIAL BANK OF COMMERCE 5.237% 28/06/2027	2,000,000	USD	2,041,047	0.03
CANADIAN IMPERIAL BANK OF COMMERCE FRN 02/10/2026	10,676,000	USD	10,763,726	0.14
CANADIAN IMPERIAL BANK OF COMMERCE FRN 08/09/2028	25,000,000	USD	25,027,734	0.33
CANADIAN IMPERIAL BANK OF COMMERCE FRN 11/09/2027	17,428,000	USD	17,503,547	0.23
CANADIAN IMPERIAL BANK OF COMMERCE FRN 28/06/2027	6,000,000	USD	6,050,895	0.08
CANADIAN IMPERIAL BANK OF COMMERCE FRN 30/03/2029	3,000,000	USD	3,017,189	0.04
NATIONAL BANK OF CANADA 4.95% VRN 01-02-2028	5,000,000	USD	5,057,899	0.07
NATIONAL BANK OF CANADA 5.6% VRN 02/07/2027	3,000,000	USD	3,030,059	0.04
ROYAL BANK OF CANADA FRN 03/08/2026	25,000,000	USD	25,033,284	0.33
ROYAL BANK OF CANADA FRN 06/08/2029	7,000,000	USD	7,011,035	0.09
ROYAL BANK OF CANADA FRN 12/01/2026	2,415,000	USD	2,421,032	0.03
ROYAL BANK OF CANADA FRN 19/01/2027	10,000,000	USD	10,069,379	0.13
ROYAL BANK OF CANADA FRN 20/01/2026	1,000,000	USD	1,002,117	0.01
ROYAL BANK OF CANADA FRN 23/07/2027	16,250,000	USD	16,296,105	0.21
ROYAL BANK OF CANADA FRN 27/03/2028	10,000,000	USD	10,033,453	0.13
			312,673,993	**4.08**
Finland				
NORDEA BANK ABP FRN 17/03/2028	12,853,000	USD	12,908,698	0.17
NORDEA BANK FRN 19/03/2027	8,165,000	USD	8,204,484	0.11
			21,113,182	**0.28**
France				
AIR LIQUIDE FINANCE 2.5% 27/09/2026	5,000,000	USD	4,923,279	0.06
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.935% 26/01/2026	3,000,000	USD	3,006,376	0.04
BANQUE FEDERATIVE DU CREDIT MUTUEL 5.896% 13/07/2026	5,000,000	USD	5,070,080	0.07
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 13/07/2026	8,441,000	USD	8,506,469	0.11
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 16/02/2028	24,900,000	USD	25,100,961	0.32
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 16/10/2028	23,000,000	USD	23,076,802	0.30
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 23/01/2027	5,000,000	USD	5,030,562	0.07
BNP PARIBAS 3.5% 16/11/2027	5,000,000	USD	4,928,573	0.06
BNP PARIBAS 4.375% 12/05/2026	8,000,000	USD	7,990,773	0.10
BNP PARIBAS 4.625% 13/03/2027	12,000,000	USD	12,044,787	0.16
BNP PARIBAS FRN 09/05/2029	20,000,000	USD	20,221,348	0.27
BPCE 1.652% VRN 06/10/2026	6,000,000	USD	6,000,000	0.08
BPCE 3.5% 23/10/2027	4,000,000	USD	3,938,332	0.05
BPCE 5.1% 26/01/2026	5,000,000	USD	5,012,159	0.07
BPCE 5.203% 18/01/2027	5,000,000	USD	5,067,624	0.07
BPCE 5.975% VRN 18/01/2027	3,585,000	USD	3,599,088	0.05
BPCE FRN 19/10/2027	10,019,000	USD	10,151,127	0.13
BPCE SA 6.612% VRN 19/10/2027	4,000,000	USD	4,090,595	0.05
CREDIT AGRICOLE 5.134% 11/03/2027	7,000,000	USD	7,114,115	0.09
CREDIT AGRICOLE 5.589% 05/07/2026	7,000,000	USD	7,077,878	0.09
CREDIT AGRICOLE FRN 05/07/2026	7,000,000	USD	7,046,879	0.09
CREDIT AGRICOLE FRN 09-01-2029	10,000,000	USD	10,042,897	0.13
CREDIT AGRICOLE FRN 11/03/2027	10,000,000	USD	10,042,388	0.13
CREDIT AGRICOLE FRN 11/09/2028	2,000,000	USD	2,013,390	0.03
SOCIETE GENERALE 1.488% VRN 14/12/2026	10,000,000	USD	9,937,275	0.13
SOCIETE GENERALE 4.677% 15/06/2027	1,000,000	USD	1,009,026	0.01
SOCIETE GENERALE 5.25% 19/02/2027	3,956,000	USD	4,001,288	0.05
SOCIETE GENERALE 6.447% VRN 12/01/2027	4,500,000	USD	4,522,176	0.06
SOCIETE GENERALE FRN 13/04/2029	10,000,000	USD	10,064,424	0.13
SOCIETE GENERALE FRN 19/01/2028	20,525,000	USD	20,717,542	0.27
SOCIETE GENERALE FRN 19/02/2027	3,000,000	USD	3,010,522	0.04
SOCIETE GENERALE FRN 22/05/2029	10,000,000	USD	10,062,016	0.13
			264,420,751	**3.44**
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	9,000,000	USD	8,806,699	0.12
DEUTSCHE BANK NEW YORK FRN 10-01-2029	10,000,000	USD	10,045,269	0.13
			18,851,968	**0.25**
Ireland				
AVOLON HOLDINGS FUNDING 4.25% 15/04/2026	6,000,000	USD	5,989,603	0.08
			5,989,603	**0.08**
Italy				
INTESA SANPAOLO 3.875% 14/07/2027	9,000,000	USD	8,949,763	0.12
INTESA SANPAOLO 5.71% 15/01/2026	6,385,000	USD	6,400,960	0.08
INTESA SANPAOLO 7% 21/11/2025	10,033,000	USD	10,070,704	0.13
			25,421,427	**0.33**
Japan				
MIZUHO FINANCIAL GROUP 3.477% 12/04/2026	4,000,000	USD	3,985,564	0.05
MIZUHO FINANCIAL GROUP 4.353% 20/10/2025	3,000,000	USD	2,999,731	0.04
MIZUHO MARKETS CAYMAN FRN 28/11/2025	5,000,000	USD	5,007,069	0.07
MIZUHO MARKETS CAYMAN LP FRN 09/01/2026	8,800,000	USD	8,805,447	0.12
SUMITOMO MITSUI TRUST BANK FRN 11/09/2028	3,000,000	USD	3,008,322	0.04
			23,806,133	**0.32**
Netherlands				
ABN AMRO BANK 4.8% 18/04/2026	4,400,000	USD	4,408,144	0.06
ABN AMRO BANK 6.575% VRN 13/10/2026	12,700,000	USD	12,709,271	0.17
COOPERATIEVE RABOBANK FRN 09/01/2026	3,000,000	USD	3,003,589	0.04
COOPERATIEVE RABOBANK FRN 28/08/2026	13,950,000	USD	13,991,405	0.18
COOPERATIEVE RABOBANK UANY FRN 05/10/2026	16,274,000	USD	16,367,901	0.21
COOPERATIEVE RABOBANK UANY FRN 21/01/2028	6,900,000	USD	6,914,970	0.09
COOPERATIEVE RABOBANK UANY FRN 27/05/2027	21,000,000	USD	21,090,162	0.28
EDP FINANCE 1.71% 24/01/2028	1,000,000	USD	944,053	0.01
ENEL FINANCE INTERNATIONAL 1.375% 12/07/2026 STEP	9,458,000	USD	9,274,798	0.12
ENEL FINANCE INTERNATIONAL 3.625% 25/05/2027	3,000,000	USD	2,975,497	0.04
ENEL FINANCE INTERNATIONAL 4.625% 15/06/2027	4,000,000	USD	4,029,347	0.05
ING GROEP 3.95% 29/03/2027	8,000,000	USD	7,974,818	0.10
ING GROEP 4.625% 06/01/2026	7,000,000	USD	7,004,036	0.09
N.X.P. 4.3% 19/08/2028	3,000,000	USD	3,006,423	0.04
NXP BV NXP FUNDING 5.35% 01/03/2026	10,500,000	USD	10,521,731	0.14
NXP BV NXP FUNDING NXP U 4.4% 01/06/2027	5,000,000	USD	5,017,423	0.07

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
NXP BV NXP FUNDING NXP US 3.875% 18/06/2026	16,210,000	USD	16,170,246	0.21
SIEMENS FINANCIERINGSMAATSCHAPPI 2.35% 15/10/2026	5,000,000	USD	4,922,465	0.06
SIEMENS FUNDING 4.35% 26/05/2028	2,360,000	USD	2,384,929	0.03
SIEMENS FUNDING FRN 26/05/2028	20,000,000	USD	20,081,556	0.26
			172,792,764	**2.25**
New Zealand				
ASB BANK 5.346% 15/06/2026	3,000,000	USD	3,025,724	0.04
			3,025,724	**0.04**
Norway				
DNB BANK 5.896% VRN 09/10/2026	16,000,000	USD	16,004,177	0.21
			16,004,177	**0.21**
Panama				
CARNIVAL 4% 01/08/2028	15,000,000	USD	14,805,095	0.19
			14,805,095	**0.19**
Singapore				
PEPSICO SINGAPORE FINANCING FRN 16/02/2027	14,025,000	USD	14,067,253	0.18
			14,067,253	**0.18**
Spain				
CAIXABANK 6.684% VRN 13/09/2027	21,000,000	USD	21,461,448	0.28
			21,461,448	**0.28**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 1.4% 19/11/2025	1,000,000	USD	996,433	0.01
SKANDINAVISKA ENSKILDA BANKEN 5.125% 05/03/2027	1,595,000	USD	1,621,168	0.02
SKANDINAVISKA ENSKILDA BANKEN AB FRN 02-06-2028	14,800,000	USD	14,887,685	0.20
SKANDINAVISKA ENSKILDA BANKEN FRN 05/03/2027	24,217,000	USD	24,386,042	0.32
SVENSKA HANDELSBANKEN FRN 23/05/2028	25,000,000	USD	25,138,537	0.32
SVENSKA HANDELSBANKEN FRN 28/05/2027	13,700,000	USD	13,756,194	0.18
			80,786,059	**1.05**
United Kingdom				
LLOYDS BANKING GROUP 4.65% 24/03/2026	12,000,000	USD	12,011,649	0.16
LLOYDS BANKING GROUP 5.985% VRN 07/08/2027	8,000,000	USD	8,115,674	0.11
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	8,000,000	USD	8,140,034	0.11
NATWEST GROUP 5.583% 01/03/2028	3,000,000	USD	3,056,868	0.04
NATWEST GROUP FRN 01/03/2028	6,000,000	USD	6,044,535	0.08
STANDARD CHARTERED BANKNEW YORK 4.853% 03/12/2027	3,000,000	USD	3,056,411	0.04
STANDARD CHARTERED BANKNEW YORK FRN 08/10/2026	20,456,000	USD	20,520,811	0.27
STANDARD CHARTERED FRN 06/07/2027	7,200,000	USD	7,272,780	0.10
			68,218,762	**0.91**
United States				
7ELEVEN 0.95% 10/02/2026	13,000,000	USD	12,840,231	0.17
ADVANCED MICRO DEVICES 4.212% 24/09/2026	12,229,000	USD	12,278,499	0.16
ALEXANDRIA REAL ESTATE EQUITIES 3.8% 15/04/2026	2,000,000	USD	1,993,616	0.03
AMERICAN EXPRESS CO FRN 16/02/2028	1,507,000	USD	1,515,941	0.02
AMERICAN EXPRESS CO FRN 25/04/2029	8,943,000	USD	9,062,795	0.12
AMERICAN EXPRESS CO FRN 26/07/2028	5,210,000	USD	5,237,451	0.07
AMERICAN HONDA FINANCE CORP FRN 03/03/2028	6,000,000	USD	6,010,592	0.08
AMERICAN HONDA FINANCE CORP FRN 03-10-2025	7,898,000	USD	7,898,000	0.10
AMERICAN HONDA FINANCE CORP FRN 09/07/2027	15,000,000	USD	15,064,168	0.20
AMERICAN HONDA FINANCE CORP FRN 11/05/2026	9,345,000	USD	9,355,571	0.12
AMERICAN HONDA FINANCE CORP FRN 11/12/2026	9,000,000	USD	9,010,628	0.12
AMERICAN HONDA FINANCE CORP FRN 12/03/2027	9,557,000	USD	9,577,212	0.13
AMERICAN HONDA FINANCE CORP FRN 20/05/2026	15,000,000	USD	15,031,094	0.20
AMERICAN HONDA FINANCE FRN 05/10/2026	4,000,000	USD	4,007,744	0.05
AMERICAN HONDA FINANCE FRN 09/01/2026	17,108,000	USD	17,125,867	0.22
AMERICAN HONDA FINANCE FRN 09/07/2027	8,000,000	USD	8,010,134	0.11
AMRIZE FINANCE US 4.6% 07/04/2027	13,852,000	USD	13,942,574	0.18
ATHENE GLOBAL FUNDING 2.95% 12/11/2026	3,000,000	USD	2,958,466	0.04
ATHENE GLOBAL FUNDING 4.83% 09/05/2028	5,000,000	USD	5,065,630	0.07
ATHENE GLOBAL FUNDING 4.86% 27/08/2026	5,000,000	USD	5,033,207	0.07
ATHENE GLOBAL FUNDING 4.95% 07/01/2027	5,000,000	USD	5,045,559	0.07
ATHENE GLOBAL FUNDING 5.349% 09/07/2027	4,500,000	USD	4,587,258	0.06
ATHENE GLOBAL FUNDING 5.62% 08/05/2026	7,000,000	USD	7,061,979	0.09
ATHENE GLOBAL FUNDING 5.684% 23/02/2026	6,000,000	USD	6,032,177	0.08
ATHENE GLOBAL FUNDING FRN 06/03/2028	15,550,000	USD	15,588,149	0.20
ATHENE GLOBAL FUNDING FRN 07/01/2027	7,500,000	USD	7,513,173	0.10
ATHENE GLOBAL FUNDING FRN 08/05/2026	13,564,000	USD	13,603,408	0.18
ATHENE GLOBAL FUNDING FRN 16/07/2026	2,500,000	USD	2,506,061	0.03
ATHENE GLOBAL FUNDING FRN 18/09/2028	25,000,000	USD	25,053,039	0.33
ATHENE GLOBAL FUNDING FRN 25/03/2027	9,455,000	USD	9,524,466	0.12
AVIATION CAPITAL 4.875% 01/10/2025	6,000,000	USD	6,000,000	0.08
AVIATION CAPITAL GROUP 1.95% 20/09/2026	12,000,000	USD	11,726,682	0.15
AVIATION CAPITAL GROUP 4.75% 14/04/2027	13,795,000	USD	13,869,747	0.18
BANK OF AMERICA 3.559% VRN 23/04/2027	15,000,000	USD	14,942,469	0.20
BANK OF AMERICA 4.183% 25/11/2027	2,000,000	USD	2,001,881	0.03
BANK OF AMERICA 4.45% 03/03/2026	5,000,000	USD	5,004,370	0.07
BANK OF AMERICA CORP FRN 04/02/2028	7,854,000	USD	7,906,773	0.10
BANK OF AMERICA CORP FRN 15-09-2027	5,900,000	USD	5,947,563	0.08
BANK OF AMERICA FRN 18/08/2026	5,800,000	USD	5,834,528	0.08
BANK OF NEW YORK MELLON 20/04/2027	13,158,000	USD	13,188,704	0.17
BANK OF NEW YORK MELLON 4.587% VRN 20/04/2027	5,882,000	USD	5,900,264	0.08
BANK OF NEW YORK MELLON CORP 09/06/2028	12,756,000	USD	12,767,684	0.17
BANK OF NEW YORK MELLON FRN 21/07/2028	6,000,000	USD	6,030,175	0.08
BAXTER INTERNATIONAL 1.915% 01/02/2027	9,669,000	USD	9,378,254	0.12
BMW US CAPITAL 4.15% 11/08/2027	2,855,000	USD	2,860,936	0.04
BMW US CAPITAL 4.65% 13/08/2026	2,348,000	USD	2,360,924	0.03
BMW US CAPITAL 4.9% 02/04/2027	1,560,000	USD	1,580,055	0.02
BMW US CAPITAL FRN 02/04/2026	5,760,000	USD	5,766,982	0.08
BMW US CAPITAL FRN 11/08/2027	6,365,000	USD	6,389,499	0.08
BMW US CAPITAL FRN 13/08/2026	1,667,000	USD	1,674,081	0.02
BMW US CAPITAL FRN 19/03/2027	5,000,000	USD	5,021,718	0.07
BOSTON SCIENTIFIC CORP 3.75% 01/03/2026	1,000,000	USD	998,409	0.01
BRISTOLMYERS SQUIBB FRN 20/02/2026	9,500,000	USD	9,515,928	0.12
BROADCOM 3.15% 15/11/2025	3,000,000	USD	2,995,364	0.04
BROADCOM 3.459% 15/09/2026	5,000,000	USD	4,979,663	0.07
BROADCOM 4.15% 15/02/2028	1,707,000	USD	1,712,575	0.02
CARGILL 4.5% 24/06/2026	2,000,000	USD	2,007,572	0.03
CARGILL 4.625% 11/02/2028	1,750,000	USD	1,775,406	0.02
CARGILL FRN 11/02/2028	15,045,000	USD	15,081,113	0.20
CARRIER GLOBAL CORP 2.493% 15/02/2027	5,000,000	USD	4,896,961	0.06
CATERPILLAR FINANCIAL SERVICES COR FRN 15/08/2028	30,000,000	USD	30,127,393	0.38
CATERPILLAR FINANCIAL SERVICES FRN 03/03/2028	6,000,000	USD	6,010,887	0.08
CATERPILLAR FINANCIAL SERVICES FRN 07/01/2027	1,000,000	USD	1,000,796	0.01
CATERPILLAR FINANCIAL SERVICES FRN 14/05/2027	9,900,000	USD	9,916,525	0.13
CATERPILLAR FINANCIAL SERVICES FRN 15/11/2027	7,000,000	USD	7,013,411	0.09

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CATERPILLAR FINANCIAL SERVICES FRN 16/10/2026	12,216,000	USD	12,274,276	0.16
CHENIERE CORPUS CHRISTI HOLDINGS 5.125% 30/06/2027	5,000,000	USD	5,056,506	0.07
CHEVRON U FRN 26/02/2027	20,096,000	USD	20,141,101	0.26
CITIBANK 5.438% 30/04/2026	1,895,000	USD	1,907,992	0.03
CITIBANK FRN 04/12/2026	1,000,000	USD	1,007,186	0.01
CITIBANK FRN 06/08/2026	17,757,000	USD	17,808,030	0.23
CITIBANK FRN 19/11/2027	4,000,000	USD	4,008,200	0.05
CITIBANK FRN 30/04/2026	10,250,000	USD	10,258,664	0.13
CITIGROUP FRN 04/03/2029	18,000,000	USD	18,020,899	0.24
CITIGROUP FRN 24/02/2028	4,769,000	USD	4,814,922	0.06
CONSTELLATION BRANDS 4.35% 09/05/2027	2,000,000	USD	2,006,616	0.03
COREBRIDGE GLOBAL FUNDING 5.35% 24/06/2026	1,541,000	USD	1,554,103	0.02
COREBRIDGE GLOBAL FUNDING FRN 07/01/2028	3,000,000	USD	3,000,706	0.04
CSX CORP 3.25% 01/06/2027	5,000,000	USD	4,941,276	0.06
DAIMLER TRUCK FINANCE NORTH AMER 4.95% 13/01/2028	1,663,000	USD	1,688,278	0.02
DAIMLER TRUCK FINANCE NORTH AMERI 4.3% 12/08/2027	2,420,000	USD	2,427,356	0.03
DAIMLER TRUCK FINANCE NORTH AMERIC FRN 13/01/2028	3,000,000	USD	3,007,545	0.04
DAIMLER TRUCK FINANCE NORTH AMERICA 5% 15/01/2027	4,000,000	USD	4,042,455	0.05
DAIMLER TRUCK FINANCE NORTH AMERICA 5.15% 16/01/2026	1,587,000	USD	1,590,921	0.02
DAIMLER TRUCK FINANCE NORTH AMERICA FRN 25/09/2027	5,250,000	USD	5,266,287	0.07
DAIMLER TRUCKS FINANCE NORTH AMERICA 3.65% 07/04/2027	500,000	USD	496,200	0.01
DELL INTERNATIONAL 4.9% 01/10/2026	19,000,000	USD	19,135,828	0.25
DELL INTERNATIONAL 6.02% 15/06/2026	19,367,000	USD	19,524,806	0.26
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	16,855,000	USD	2,106,396	0.03
ELI LILLY FRN 15/10/2028	34,268,000	USD	34,304,080	0.44
EMD FINANCE 4.125% 15/08/2028	1,428,000	USD	1,429,115	0.02
EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09/06/2028	4,938,000	USD	4,998,867	0.07
EQUITABLE AMERICA GLOBAL FUNDING FRN 15/09/2027	10,000,000	USD	10,019,171	0.13
EQUITABLE FINANCIAL LIFE GLOBAL 4.875% 19/11/2027	4,906,000	USD	4,982,409	0.07
FEDERAL HOME LOAN MORTGAGE CORP FRN 07/07/2028	35,000,000	USD	35,014,315	0.45
FG GLOBAL FUNDING 4.65% 08/09/2028	1,500,000	USD	1,507,300	0.02
FG GLOBAL FUNDING 5.875% 10/06/2027	2,500,000	USD	2,566,071	0.03
FG GLOBAL FUNDING FRN 08/09/2028	10,000,000	USD	10,077,096	0.13
FIFTH THIRD BANK 4.967% VRN 28/01/2028	4,709,000	USD	4,758,050	0.06
FIFTH THIRD BANK FRN 28/01/2028	10,364,000	USD	10,386,734	0.14
FORD MOTOR CREDIT 5.8% 05/03/2027	665,000	USD	672,234	0.01
FORD MOTOR CREDIT FRN 05/11/2026	4,738,000	USD	4,727,616	0.06
GENERAL MOTORS FINANCIAL FRN 15/07/2027	15,000,000	USD	15,024,971	0.20
GEORGIA POWER CO FRN 15-09-2026	1,158,000	USD	1,157,630	0.02
GOLDMAN SACHS BANK 5.414% VRN 21/05/2027	14,690,000	USD	14,804,223	0.19
GOLDMAN SACHS BANK FRN 18/03/2027	24,466,000	USD	24,519,983	0.32
GOLDMAN SACHS BANK FRN 21/05/2027	18,005,000	USD	18,052,313	0.24
GOLDMAN SACHS GROUP FRN 23/04/2028	13,500,000	USD	13,619,868	0.18
GOLDMAN SACHS GROUP 15/03/2028	13,088,000	USD	13,308,931	0.17
GOLDMAN SACHS GROUP FRN 09/03/2027	7,096,000	USD	7,107,209	0.09
HCA 5.375% 01/09/2026	2,000,000	USD	2,009,123	0.03
HOME DEPOT FRN 24/12/2025	22,000,000	USD	22,016,676	0.29
HUNTINGTON BANCSHARES 4.443% VRN 04/08/2028	8,915,000	USD	8,953,776	0.12
HUNTINGTON NATIONAL BANK 4.871% VRN 12/04/2028	6,000,000	USD	6,064,524	0.08
HUNTINGTON NATIONAL BANK FRN 12/04/2028	16,750,000	USD	16,764,566	0.22
HYUNDAI CAPITAL AMERICA FRN 19/03/2027	6,100,000	USD	6,123,570	0.08
HYUNDAI CAPITAL AMERICA FRN 23/06/2027	19,231,000	USD	19,343,540	0.25
JACKSON NATIONAL LIFE GLOBAL FUND 4.7% 05-06-2028	4,878,000	USD	4,935,638	0.06
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	1,636,000	USD	1,672,528	0.02
JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 09/06/2027	15,000,000	USD	15,059,145	0.20
JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 12/09/2028	15,000,000	USD	15,062,680	0.20
JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 14/01/2028	15,000,000	USD	15,073,648	0.20
JOHN DEERE CAPITAL CORP FRN 05/01/2027	19,220,000	USD	19,251,304	0.25
JOHN DEERE CAPITAL CORP FRN 06/03/2028	20,000,000	USD	20,019,394	0.26
JOHN DEERE CAPITAL CORP FRN 11/09/2028	25,000,000	USD	25,063,492	0.33
JOHN DEERE CAPITAL CORP FRN 19/04/2027	19,598,000	USD	19,667,725	0.26
JOHN DEERE CAPITAL FRN 06/03/2026	18,025,000	USD	18,044,920	0.24
JOHN DEERE CAPITAL FRN 11/06/2027	5,000,000	USD	5,019,083	0.07
JOHN DEERE CAPITAL FRN 15/07/2027	5,000,000	USD	5,025,446	0.07
JPMORGAN CHASE BANK FRN 08/12/2026	13,975,000	USD	14,079,051	0.18
JPMORGAN CHASE BANK FRN 29/04/2026	15,000,000	USD	15,020,827	0.20
JPMORGAN CHASE CO FRN 23/01/2028	2,761,000	USD	2,783,523	0.04
JPMORGAN CHASE FRN 22/10/2028	22,750,000	USD	22,835,538	0.30
JPMORGAN CHASE FRN 22-07-2028	25,500,000	USD	25,675,861	0.33
KRAFT HEINZ FOODS 3.00% 01/06/2026	7,000,000	USD	6,945,397	0.09
KRAFT HEINZ FOODS 3.875% 15/05/2027	7,000,000	USD	6,972,701	0.09
LAS VEGAS SANDS 3.5% 18/08/2026	5,000,000	USD	4,959,099	0.07
LENNAR CORP 5.25% 01/06/2026	2,000,000	USD	2,002,772	0.03
LINCOLN FINANCIAL GLOBAL FUNDIN 4.625% 28/05/2028	4,286,000	USD	4,335,072	0.06
MARS 4.45% 01/03/2027	16,136,000	USD	16,255,019	0.21
MARS 4.6% 01/03/2028	3,000,000	USD	3,037,329	0.04
MASSMUTUAL GLOBAL FUNDING FRN 10/07/2026	10,300,000	USD	10,358,231	0.14
MASSMUTUAL GLOBAL FUNDING FRN 29/01/2027	5,000,000	USD	5,026,345	0.07
MASSMUTUAL GLOBAL FUNDING II FRN 01/08/2028	8,466,000	USD	8,488,571	0.11
MASSMUTUAL GLOBAL FUNDING II FRN 09/04/2027	19,860,000	USD	19,948,683	0.26
MASSMUTUAL GLOBAL FUNDING II FRN 09/04/2027	5,000,000	USD	5,022,327	0.07
MASTERCARD FRN 15/03/2028	23,488,000	USD	23,513,447	0.31
MERCEDESBENZ FINANCE NORTH AMER 4.875% 31/07/2026	1,000,000	USD	1,006,784	0.01
MERCEDESBENZ FINANCE NORTH AMERI 4.65% 01/04/2027	5,000,000	USD	5,041,627	0.07
MERCEDESBENZ FINANCE NORTH AMERIC 4.8% 13/11/2026	3,000,000	USD	3,025,250	0.04
MERCEDESBENZ FINANCE NORTH AMERICA 4.9% 09/01/2026	3,000,000	USD	3,005,336	0.04
MERCEDESBENZ FINANCE NORTH AMERICA FRN 01/04/2027	10,000,000	USD	10,036,847	0.13
MERCEDESBENZ FINANCE NORTH AMERICA FRN 09/01/2026	8,000,000	USD	8,009,376	0.11
MERCEDESBENZ FINANCE NORTH AMERICA FRN 15/11/2027	2,000,000	USD	2,013,977	0.03
MERCEDESBENZ FINANCE NORTH AMERICA FRN 31/07/2026	10,000,000	USD	10,023,371	0.13
MERCK FRN 15/09/2027	25,000,000	USD	25,079,730	0.32
MET TOWER GLOBAL FUNDING 4% 01/10/2027	2,678,000	USD	2,676,791	0.04
METROPOLITAN LIFE GLOBAL FUNDING 5% 06/01/2026	2,000,000	USD	2,004,794	0.03
METROPOLITAN LIFE GLOBAL FUNDING 5.05% 11/06/2027	2,000,000	USD	2,034,738	0.03
METROPOLITAN LIFE GLOBAL FUNDING FRN 25/08/2028	29,944,000	USD	30,022,340	0.38
METROPOLITAN LIFE GLOBAL FUNDING I FRN 09/04/2026	13,398,000	USD	13,422,061	0.18
METROPOLITAN LIFE GLOBAL FUNDING I FRN 11/06/2027	11,926,000	USD	11,984,007	0.16
MORGAN STANLEY BANK FRN 12/01/2029	6,000,000	USD	6,024,894	0.08
MORGAN STANLEY BANK FRN 14/01/2028	15,455,000	USD	15,552,706	0.20
MORGAN STANLEY BANK NA 4.447% VRN 15/10/2027	15,000,000	USD	15,039,595	0.20
MORGAN STANLEY BANK NA FRN 15/10/2027	22,000,000	USD	22,048,606	0.29
MORGAN STANLEY FRN 12/04/2029	5,000,000	USD	5,074,456	0.07
MORGAN STANLEY PRIVATE BANK FRN 06/07/2028	26,524,000	USD	26,585,939	0.34
MOTOROLA SOLUTIONS 4.6% 23/02/2028	5,000,000	USD	5,056,384	0.07
NATIONAL RURAL UTILITIES COOPERATI FRN 03/12/2025	25,000,000	USD	25,011,670	0.33
NATIONAL RURAL UTILITIES COOPERATION FRN 05/02/2027	9,920,000	USD	9,972,809	0.13
NATIONAL RURAL UTILITIES COOPERATION FRN 16-09-2027	7,000,000	USD	7,053,426	0.09

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
NATIONAL SECURITIES CLEARING CORP FRN 20/05/2027	14,285,000	USD	14,342,058	0.19
NEW YORK LIFE GLOBAL FUNDING 5.45% 18/09/2026	2,000,000	USD	2,028,083	0.03
NEW YORK LIFE GLOBAL FUNDING FRN 02/04/2026	8,000,000	USD	8,029,212	0.11
NEW YORK LIFE GLOBAL FUNDING FRN 02/04/2027	4,000,000	USD	4,018,402	0.05
NEW YORK LIFE GLOBAL FUNDING FRN 09/06/2026	35,170,000	USD	35,232,265	0.45
NEW YORK LIFE GLOBAL FUNDING FRN 11/06/2027	15,000,000	USD	15,051,259	0.20
NEW YORK LIFE GLOBAL FUNDING FRN 25/04/2028	13,870,000	USD	13,979,610	0.18
NEW YORK LIFE GLOBAL FUNDING FRN 25/07/2028	24,167,000	USD	24,225,926	0.32
NEW YORK LIFE GLOBAL FUNDING FRN 28/08/2026	5,500,000	USD	5,517,744	0.07
NEXTERA ENERGY CAPITAL HOLDINGS 4.95% 29/01/2026	3,500,000	USD	3,509,823	0.05
NEXTERA ENERGY CAPITAL HOLDINGS FRN 04/02/2028	24,558,000	USD	24,767,745	0.32
NEXTERA ENERGY CAPITAL HOLDINGS FRN 29/01/2026	15,001,000	USD	15,026,343	0.20
ONCOR ELECTRIC DELIVERY 0.55% 01/10/2025	11,716,000	USD	11,716,000	0.15
ONCOR ELECTRIC DELIVERY 4.5% 20/03/2027	7,944,000	USD	8,002,785	0.10
PAYPAL HOLDINGS FRN 06/03/2028	19,987,000	USD	20,039,296	0.26
PHILLIPS 66 CO 3.55% 01/10/2026	3,000,000	USD	2,985,251	0.04
PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	8,315,000	USD	8,315,000	0.11
PNC BANK 4.429% VRN 21/07/2028	5,000,000	USD	5,027,417	0.07
PNC BANK 4.775% VRN 15/01/2027	15,000,000	USD	15,019,675	0.20
PNC BANK FRN 15/01/2027	1,000,000	USD	1,000,343	0.01
PNC BANK FRN 21/07/2028	19,464,000	USD	19,488,791	0.26
PRICOA GLOBAL FUNDING I 5.55% 28/08/2026	2,000,000	USD	2,028,032	0.03
PRINCIPAL LIFE GLOBAL FUNDING II FRN 18/08/2028	24,016,000	USD	24,074,098	0.32
PROTECTIVE LIFE GLOBAL FUNDING FRN 11/09/2028	25,000,000	USD	25,037,927	0.33
ROCHE HOLDINGS 5.265% 13/11/2026	5,000,000	USD	5,072,735	0.07
ROCHE HOLDINGS FRN 13/11/2026	16,185,000	USD	16,268,963	0.21
SABINE PASS LIQUEFACTION 5% 15/03/2027	4,000,000	USD	4,026,383	0.05
SABINE PASS LIQUEFACTION 5.875% 30/06/2026	2,666,000	USD	2,675,997	0.04
SPRINT CORP 7.625% 01/03/2026	4,000,000	USD	4,010,689	0.05
STATE STREET BANK TRUST 4.594% 25/11/2026	7,463,000	USD	7,523,033	0.10
STATE STREET BANK TRUST FRN 25/11/2026	8,600,000	USD	8,616,887	0.11
STATE STREET CORP FRN 24/04/2028	1,000,000	USD	1,005,303	0.01
STELLANTIS FINANCE US 5.35% 17/03/2028	1,144,000	USD	1,158,629	0.02
STELLANTIS FINANCIAL SERVICES US15/09/2028	10,000,000	USD	10,034,536	0.13
TOYOTA MOTOR CREDIT 4.8% 05/01/2026	2,000,000	USD	2,003,334	0.03
TOYOTA MOTOR CREDIT CORP FRN 07/08/2026	1,000,000	USD	1,004,068	0.01
TOYOTA MOTOR CREDIT CORP FRN 08/01/2027	10,000,000	USD	10,014,118	0.13
TOYOTA MOTOR CREDIT CORP FRN 10/04/2026	7,000,000	USD	7,006,950	0.09
TOYOTA MOTOR CREDIT CORPORATION 5.2% 15/05/2026	2,000,000	USD	2,014,200	0.03
TOYOTA MOTOR CREDIT FRN 05/01/2026	2,000,000	USD	2,003,162	0.03
TOYOTA MOTOR CREDIT FRN 15/05/2026	5,000,000	USD	5,004,776	0.07
TOYOTA MOTOR CREDIT FRN 19/03/2027	15,582,000	USD	15,632,643	0.20
TRUIST BANK 4.671% VRN 20/05/2027	16,750,000	USD	16,792,044	0.22
TRUIST BANK FRN 24/07/2028	23,000,000	USD	23,019,339	0.30
UNITED AIRLINES 4.375% 15/04/2026	23,088,000	USD	23,042,788	0.30
UNITEDHEALTH GROUP FRN 15/07/2026	13,500,000	USD	13,524,717	0.18
US BANK NACINCINNATI 4.73% VRN 15/05/2028	3,000,000	USD	3,028,312	0.04
US BANK NACINCINNATI FRN 15/05/2028	17,800,000	USD	17,908,724	0.23
US BANK NACINCINNATI FRN 22/10/2027	9,580,000	USD	9,595,264	0.13
USAA CAPITAL CORP 4.375% 01/06/2028	5,085,000	USD	5,135,449	0.07
VICI PROPERTIES 4.25% 01/12/2026	10,000,000	USD	9,969,811	0.13
VICI PROPERTIES 4.75% 01/04/2028	1,538,000	USD	1,555,165	0.02
VICI PROPERTIES 5.75% 01/02/2027	10,000,000	USD	10,130,580	0.13
VICI PROPERTIES LP CO 4.5% 01/09/2026	4,000,000	USD	3,999,493	0.05
WELLS FARGO FRN 15/09/2029	10,000,000	USD	10,007,147	0.13
WRKCO 3.375% 15/09/2027	3,000,000	USD	2,959,605	0.04
XCEL ENERGY 3.35% 01/12/2026	11,840,000	USD	11,727,367	0.15
XCEL ENERGY 4.75% 21/03/2028	7,000,000	USD	7,094,954	0.09
ZIONS BANCORP 4.704% VRN 18/08/2028	10,976,000	USD	11,017,221	0.14
			2,214,130,272	**29.03**
Total Bonds			**3,589,235,913**	**46.97**
Asset Backed Securities				
Australia				
AFG 2025-1NC TRUST FRN 10/07/2056	7,000,000	AUD	882,005	0.01
LIBERTY SERIES 2025-1 FRN 25/09/2056	32,000,000	AUD	4,886,346	0.06
MA MONEY PINNACLE RESIDENTIAL SEC FRN 15/01/2067	49,500,000	AUD	32,808,412	0.42
MA MONEY PINNACLE RESIDENTIAL SEC FRN 15/04/2066	6,000,000	AUD	1,440,481	0.02
OLYMPUS 2025-1 TRUST FRN 10/10/2056	4,000,000	AUD	1,440,079	0.02
ORION TRUST FRN 15/01/2057	41,580,000	AUD	27,556,862	0.35
PEPPER RESIDENTIAL SECURITIES FRN 12/07/2067	47,000,000	AUD	31,149,553	0.40
SAPPHIRE TRUST FRN 14/03/2066	10,000,000	AUD	6,200,052	0.08
TRITON BOND TRUST 2025-1 IN RESPE FRN 12/03/2057	10,600,000	AUD	24,851	-
			106,388,641	**1.36**
China				
VENTURE XXVIII CLO FRN 20/07/2030 (US92331AAY01)	5,000,000	USD	5,004,295	0.07
			5,004,295	**0.07**
France				
BPCE CONSUMER LOANS FRN 31/12/2042	2,100,000	EUR	2,474,606	0.03
			2,474,606	**0.03**
Ireland				
INVESCO CLO LTD FRN 15/07/2034	12,500,000	USD	12,533,725	0.16
INVESCO EURO CLO FRN 15/07/2031	2,500,000	EUR	2,065,547	0.03
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	7,861,000	EUR	9,238,928	0.12
			23,838,200	**0.31**
Luxembourg				
SC GERMANY FRN 14/01/2038 (XS2798860891)	2,300,000	EUR	1,907,211	0.03
SC GERMANY SA COMPARTMENT LEASING FRN 14/09/2036	24,000,000	EUR	28,213,897	0.36
			30,121,108	**0.39**
United Kingdom				
COMPARTMENT DRIVER UK FRN 25/04/2033	22,000,000	GBP	29,649,425	0.38
ECONOMIC MASTER ISSUER FRN 25/04/2075	10,000,000	GBP	13,413,754	0.18
TOWER BRIDGE FUNDING FRN 20/12/2066	3,250,000	GBP	4,288,840	0.06
			47,352,019	**0.62**
United States				
1345T FRN 15/06/2030	7,575,000	USD	7,603,537	0.10
ALLEGANY PARK CLO FRN 20/01/2035	12,000,000	USD	12,032,376	0.16
AMERICAN HOMES 4 RENT 2015-SFR 4.691% 17/10/2052	1,000,000	USD	997,760	0.01
AMERICAN HOMES 4 RENT 5.036% 17/10/2052	9,350,000	USD	9,328,520	0.12
APIDOS CLO FRN 18/10/2031	5,000,000	USD	4,999,020	0.07
APIDOS CLO XXIII FRN 15/04/2033	7,500,000	USD	7,400,358	0.10
APIDOS CLO XXXI FRN 15/04/2031	5,550,000	USD	3,500,091	0.05
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAA16)	5,325,000	USD	5,261,509	0.07
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	7,500,000	USD	7,515,406	0.10
BXP TRUST 3.379% 13/06/2039	6,340,000	USD	6,194,427	0.08
FREDDIE MAC MULTIFAMILY 3.12% VRN 25/09/2026	22,228,000	USD	22,029,048	0.29

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FREDDIE MAC MULTIFAMILY STR 3.43% VRN 25/01/2027	3,000,000	USD	2,980,365	0.04
FREDDIE MAC MULTIFAMILY STRUCTURE 2.57% 25/07/2026	7,470,000	USD	6,787,882	0.09
GOVERNMENT NATIONAL MORTGAGE ASSOC 6% 20/03/2036	3,549,000	USD	3,385,151	0.04
HPS LOAN MANAGEMENT 15-2019 LTD FRN 22/01/2035	6,500,000	USD	6,511,882	0.09
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	9,665,000	USD	9,499,130	0.12
JP MORGAN CHASE COMMERCIAL 2.8541% VRN 06/10/2038	9,513,000	USD	9,355,957	0.12
NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	3,810,000	USD	3,777,523	0.05
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030	5,000,000	USD	5,000,985	0.07
PROGRESS RESIDENTIAL 1.51% 17/10/2038	580,000	USD	555,882	0.01
PROGRESS RESIDENTIAL 2.732% 17/01/2039	8,260,000	USD	7,817,914	0.10
PROGRESS RESIDENTIAL 2.95% 17/04/2027	1,248,000	USD	1,199,581	0.02
PROGRESS RESIDENTIAL 3.2% 17/04/2039	2,275,000	USD	2,128,478	0.03
PROGRESS RESIDENTIAL 4.3% 17/03/2040	1,135,000	USD	1,121,705	0.01
PROGRESS RESIDENTIAL 4.451% 17/06/2039	17,745,000	USD	16,739,413	0.22
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAA36)	5,250,000	USD	5,242,922	0.07
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	10,000,000	USD	9,991,815	0.13
			178,958,637	**2.36**
Total Asset Backed Securities			**394,137,506**	**5.14**
Total Transferable Securities Traded on Another Regulated Market			**3,983,373,419**	**52.11**
Collective Investment Schemes				
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	905,218	USD	172,208,730	2.25
			172,208,730	**2.25**
Total Collective Investment Schemes			**172,208,730**	**2.25**
Other Transferable Securities				
Bonds				
France				
BNP PARIBAS 1.323% VRN 13/01/2027	3,000,000	USD	2,972,817	0.04
BPCE 2.045% VRN 19/10/2027	1,190,000	USD	1,161,881	0.02
BPCE 4.875% 01/04/2026	2,000,000	USD	2,002,775	0.03
CREDIT AGRICOLE 1.247% VRN 26/01/2027	8,500,000	USD	8,411,156	0.11
CREDIT AGRICOLE 4.125% 10/01/2027	3,000,000	USD	2,996,902	0.04
SOCIETE GENERALE 4.25% 19/08/2026	3,000,000	USD	2,992,871	0.04
			20,538,402	**0.28**
Japan				
MIZUHO FINANCIAL GROUP 2.839% 13/09/2026	3,000,000	USD	2,966,824	0.04
SUMIT MITSUI FINANCIAL GROUP 3.446% 11/01/2027	3,000,000	USD	2,978,857	0.04
SUMITOMO MITSUI FINANCIAL 3.784% 09/03/2026	3,000,000	USD	2,995,103	0.04
			8,940,784	**0.12**
Liberia				
ROYAL CARIBBEAN CRUISES 5.375% 15/07/2027	20,000,000	USD	20,182,003	0.26
ROYAL CARIBBEAN CRUISES 5.5% 31/08/2026	20,000,000	USD	20,082,475	0.26
			40,264,478	**0.52**
Netherlands				
COOPERATIEVE RABOBANK 3.75% 21/07/2026	7,983,000	USD	7,946,694	0.10
			7,946,694	**0.10**
South Korea				
HANA BANK 3.25% 30/03/2027	1,000,000	USD	988,694	0.01
			988,694	**0.01**
Switzerland				
UBS GROUP 5.711% VRN 12/01/2027	8,000,000	USD	8,028,777	0.11
			8,028,777	**0.11**
United Kingdom				
BARCLAYS 3% 08/05/2026	5,000,000	GBP	6,677,327	0.09
BARCLAYS 5.2% 12/05/2026	24,247,000	USD	24,354,087	0.32
			31,031,414	**0.41**
United States				
ABBVIE 2.95% 21/11/2026	14,517,000	USD	14,357,302	0.19
ALLY FINANCIAL 4.75% 09/06/2027	3,000,000	USD	3,018,990	0.04
ATT 2.3% 01/06/2027	10,000,000	USD	9,716,098	0.13
CAPITAL ONE FINANCIAL 3.75% 28/07/2026	25,000,000	USD	24,907,067	0.33
COMCAST 3.15% 01/03/2026	15,000,000	USD	14,939,106	0.20
EXXON MOBIL 2.275% 16/08/2026	5,000,000	USD	4,935,175	0.06
GOLDMAN SACHS GROUP 3.5% 16/11/2026	3,000,000	USD	2,981,634	0.04
HCA 5.875% 15/02/2026	2,000,000	USD	2,002,620	0.03
JPMORGAN CHASE 6.07% VRN 22/10/2027	5,000,000	USD	5,100,126	0.07
MORGAN STANLEY 3.125% 27/07/2026	3,000,000	USD	2,980,651	0.04
MORGAN STANLEY 3.591% VRN 22/07/2028	5,000,000	USD	4,950,531	0.06
MORGAN STANLEY 4.35% 08/09/2026	15,061,000	USD	15,091,734	0.20
TOYOTA MOTOR CREDIT CORP FRN 14/05/2027	5,000,000	USD	5,023,951	0.07
TSMC ARIZONA 1.75% 25/10/2026	360,000	USD	351,295	-
VENTAS REALTY 3.25% 15/10/2026	2,000,000	USD	1,979,915	0.03
			112,336,195	**1.49**
Total Bonds			**230,075,438**	**3.04**
Asset Backed Securities				
Australia				
AFG FRN 10/07/2057	70,000,000	AUD	46,392,486	0.60
DRIVER AUSTRALIA FRN 21/02/2033	5,600,000	AUD	2,193,635	0.03
DRIVER AUSTRALIA FRN 21/11/2033	16,000,000	AUD	10,008,622	0.13
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/05/2057	19,500,000	AUD	9,711,354	0.13
LIBERTY FUNDING PTY FRN 25/04/2058	42,000,000	AUD	27,835,492	0.35
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	21,700,000	AUD	8,384,174	0.11
OLYMPUS FRN 10/07/2056 (AU3FN0090643)	7,500,000	AUD	15,779	-
OLYMPUS TRUST FRN 10/04/2057	15,600,000	AUD	10,340,448	0.14
PUMA FRN 23/09/2055	3,400,000	AUD	1,478,014	0.02
REDZED TRUST FRN 09/11/2056	18,200,000	AUD	7,280,497	0.10
RESIMAC BASTILLE TRUST SERIES FRN 12/02/2057	27,000,000	AUD	17,895,140	0.23
RESIMAC BASTILLE TRUST SERIESFRN 09/09/2053	4,250,000	USD	593,451	0.01
RESIMAC PREMIER FRN 12/01/2054	3,600,000	AUD	1,294,070	0.02
			143,423,162	**1.87**
China				
VENTURE XXVIII CLO FRN 20/07/2030	4,500,000	USD	460,583	0.01
			460,583	**0.01**
United States				
PROGRESS RESIDENTIAL 4.451% 20/07/2039	6,477,000	USD	6,438,851	0.08
			6,438,851	**0.08**
Total Asset Backed Securities			**150,322,596**	**1.96**
Total Other Transferable Securities			**380,398,034**	**5.00**
Money Market Instruments				
Commercial Paper				
United States				
AIR LEASE CORP DISC 0% 02/10/2025	20,000,000	USD	19,982,306	0.26

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Ultra Short Duration Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ALEXANDRIA REAL ESTATE 0% 03/10/2025	15,000,000	USD	14,995,163	0.20
ALIMENTATION COUCHE 0% 07/10/2025	10,000,000	USD	9,990,709	0.13
BASF AKTIENGESELLSCH 0% 30/09/2025	15,000,000	USD	15,000,000	0.20
BOSTON PPTYS 0% 01/10/2025	10,000,000	USD	9,998,639	0.13
BOSTON PPTYS 0% 06/10/2025	6,000,000	USD	5,995,480	0.08
BOSTON PPTYS 0% 09/10/2025	10,000,000	USD	9,987,067	0.13
BROOKFIELD INFRASTRUCTURE 0% 01/10/2025	10,000,000	USD	9,998,782	0.13
BROOKFIELD INFRASTRUCTURE 0% 07/10/2025	9,330,000	USD	9,322,059	0.12
BROOKFIELD INFRASTRUCTURE 0% 16/10/2025	10,425,000	USD	10,404,398	0.14
BROOKFIELD INFRASTRUCTURE 0% 18/11/2025	1,871,000	USD	1,859,563	0.02
BROOKFIELD RENE 0% 23/10/25	13,250,000	USD	13,211,399	0.17
CARRIER GLO 0% 06/10/2025	1,500,000	USD	1,498,057	0.02
CROWN CASTLE 0% 08/10/2025	15,000,000	USD	14,984,213	0.20
CROWN CASTLE 0% 30/09/2025	15,000,000	USD	15,000,000	0.20
DUKE ENERGY CORP 0% 08/10/2025	20,000,000	USD	19,979,198	0.26
EBAY 0% 21/10/2025	15,000,000	USD	14,961,245	0.20
ENEL FINANCE AMERICA 0% 07/11/2025	15,000,000	USD	14,929,739	0.20
ENTERGY CORP 0% 10/12/2025	15,000,000	USD	14,874,189	0.20
FIDELITY NATL INFO 0% 16/10/2025	15,000,000	USD	14,972,580	0.20
INTE FUNDING 0% CP 07/02/2025 - 03/11/2025	3,000,000	USD	2,986,241	0.04
INTESA FUNDING 0% 18/11/25	10,000,000	USD	9,936,485	0.13
INTESA FUNDING 0% 29/10/2025	15,000,000	USD	14,942,913	0.20
JABIL 0% 03/10/2025	10,000,000	USD	9,991,211	0.13
LSEGA FING 0% 15/10/2025	15,000,000	USD	14,970,920	0.20
MITSUBISHI HC 0% 06/10/25	20,000,000	USD	19,985,167	0.26
MONDELEZ INTL 0% 01/10/2025	15,000,000	USD	14,997,740	0.20
MONDELEZ INTL 0% 03/10/2025	15,000,000	USD	14,993,643	0.20
MONDELEZ INTL 0% 10/10/2025	15,000,000	USD	14,980,661	0.20
MONDELEZ INTL 0% 15/10/2025	14,110,000	USD	14,083,217	0.18
NEXTERA ENERGY 0% 14/10/25	17,438,000	USD	17,405,802	0.23
NEXTERA ENERGY 0% 16/10/2025	15,000,000	USD	14,966,651	0.20
NEXTERA ENERGY 0% 30/09/2025	15,000,000	USD	15,000,000	0.20
OGLETHORPE PWR 0% 02/10/2025	2,743,000	USD	2,742,342	0.04
OGLETHORPE PWR 0% 06/10/2025	4,855,000	USD	4,851,496	0.06
OGLETHORPE PWR CORP 0% 07/10/2025	15,000,000	USD	14,989,263	0.20
ORACLE CORPORATION 0% 08/12/2025	15,000,000	USD	14,877,237	0.20
PARKER HANNIFIN 0% 02/10/2025	10,000,000	USD	9,997,578	0.13
PARKER HANNIFIN 0% 03/10/25	10,000,000	USD	9,996,030	0.13
PARKER HANNIFIN COR 0% 30/09/2025	15,000,000	USD	15,000,000	0.20
PARKER HANNIFIN CORP 0% 05/12/2025	4,000,000	USD	3,968,906	0.05
STANLEY WORKS 0% 20/11/2025	15,000,000	USD	14,906,635	0.20
			512,514,924	**6.77**
Total Commercial Paper			**512,514,924**	**6.77**
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 30/09/2025	40,000,000	USD	39,999,999	0.51
			39,999,999	**0.51**
Total Treasury bills			**39,999,999**	**0.51**
Total Money Market Instruments			**552,514,923**	**7.28**
Total Investments			**7,707,114,030**	**101.04**
Other Net Liabilities			**(79,534,971)**	**(1.04)**
Total Net Assets			**7,627,579,059**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Dollar Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Canada				
NUTRIEN 4.5% 12/03/2027	859,000	USD	863,851	0.35
			863,851	**0.35**
France				
BNP PARIBAS 5.894% VRN 05/12/2034	785,000	USD	839,061	0.34
			839,061	**0.34**
Germany				
DEUTSCHE BANK 2.129% VRN 24/11/2026	565,000	USD	562,985	0.23
DEUTSCHE BANK 3.035% VRN 28/05/2032	595,000	USD	544,597	0.22
			1,107,582	**0.45**
Ireland				
AERCAP IRELAND CAPITAL 4.45% 01/10/2025	280,000	USD	280,000	0.11
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	898,000	USD	930,960	0.38
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	1,088,000	USD	1,100,144	0.45
			2,311,104	**0.94**
Japan				
NTT FINANCE CORP 4.62% 16/07/2028	755,000	USD	763,013	0.31
			763,013	**0.31**
Spain				
BANCO SANTANDER 6.921% 08/08/2033	600,000	USD	668,556	0.27
CAIXABANK 4.634% VRN 03/07/2029	2,103,000	USD	2,118,772	0.86
			2,787,328	**1.13**
United Kingdom				
BARCLAYS 4.47% VRN 11/11/2029	1,785,000	USD	1,789,409	0.72
BARCLAYS 4.837% VRN 10/09/2028	1,708,000	USD	1,726,495	0.70
BARCLAYS 5.335% VRN 10/09/2035	900,000	USD	914,885	0.37
BARCLAYS 5.69% VRN 12/03/2030	910,000	USD	946,695	0.38
BARCLAYS 7.325% VRN 02/11/2026	1,080,000	USD	1,082,408	0.44
BARCLAYS 7.625% VRN PERP	200,000	USD	211,912	0.09
DIAGEO CAPITAL 2.375% 24/10/2029	1,500,000	USD	1,405,333	0.57
NATIONAL GRID 5.418% 11/01/2034	2,470,000	USD	2,567,138	1.04
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	1,850,000	USD	1,845,287	0.75
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	2,965,000	USD	3,032,583	1.23
NATWEST GROUP 1.642% VRN 14/06/2027	480,000	USD	471,073	0.19
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	275,000	USD	270,275	0.11
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	929,000	USD	927,320	0.38
STANDARD CHARTERED 5.005% VRN 15/10/2030	3,600,000	USD	3,668,200	1.48
			20,859,013	**8.45**
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	700,000	USD	717,040	0.29
AMERICAN TOWER CORP 5% 31/01/2030	1,202,000	USD	1,232,026	0.50
BANK OF AMERICA 2.299% VRN 21/07/2032	650,000	USD	577,559	0.23
BANK OF AMERICA 5.872% VRN 15/09/2034	1,420,000	USD	1,525,662	0.62
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	2,143,000	USD	2,204,041	0.89
BROADCOM 4.6% 15/07/2030	1,083,000	USD	1,100,586	0.45
BROADCOM 5.05% 15/04/2030	2,384,000	USD	2,467,048	1.00
BROWN BROWN 4.7% 23/06/2028	546,000	USD	551,857	0.22
BROWN BROWN 4.9% 23/06/2030	602,000	USD	611,310	0.25
CAPITAL ONE FINANCIAL CORP 4.493% VRN 11/09/2031	1,170,000	USD	1,163,377	0.47
CNH INDUSTRIAL CAPITAL 4.5% 08/10/2027	2,711,000	USD	2,729,719	1.10
COCACOLA 3.45% 25/03/2030	2,000,000	USD	1,954,662	0.79
COMMONWEALTH EDISON CO 5.95% 01/06/2055	596,000	USD	637,450	0.26
DELTA AIR LINES 4.95% 10/07/2028	927,000	USD	938,533	0.38
EXELON 5.15% 15/03/2029	710,000	USD	731,153	0.30
FISERV 5.25% 11/08/2035	1,154,000	USD	1,168,908	0.47
FORD MOTOR CREDIT 6.798% 07/11/2028	200,000	USD	209,030	0.08
FORD MOTOR CREDIT 5.125% 05/11/2026	2,562,000	USD	2,570,367	1.04
GENERAL MOTORS FINANCIAL 5% 15/07/2027	471,000	USD	477,055	0.19
GENERAL MOTORS FINANCIAL 5.35% 15/07/2027	454,000	USD	462,659	0.19
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	1,725,000	USD	1,795,012	0.73
INTERSTATE POWER AND LIGHT CO 5.6% 01/10/2055	141,000	USD	139,558	0.06
JPMORGAN CHASE 5.299% VRN 24/07/2029	1,100,000	USD	1,134,167	0.46
KILROY REALTY 5.875% 15/10/2035	589,000	USD	597,730	0.24
LAS VEGAS SANDS CORP 5.625% 15/06/2028	696,000	USD	712,114	0.29
NEXTERA ENERGY CAPITAL HOLDINGS 5.05% 15/03/2030	1,563,000	USD	1,611,487	0.65
STATE STREET 4.53% VRN 20/02/2029	2,235,000	USD	2,260,131	0.91
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	412,000	USD	415,776	0.17
SYNOPSYS 4.55% 01/04/2027	977,000	USD	983,638	0.40
TMOBILE 5.05% 15/07/2033	935,000	USD	956,214	0.39
TMOBILE 5.5% 15/01/2055	350,000	USD	339,621	0.14
US (GOVT) 3.875% 30/06/2030	2,005,000	USD	2,019,333	0.82
US (GOVT) 3.875% 31/07/2030	5,616,000	USD	5,656,146	2.29
US (GOVT) 4% 31/07/2032	5,110,000	USD	5,143,135	2.08
US (GOVT) 4.125% 15/08/2053	3,228,000	USD	2,929,410	1.19
US (GOVT) 4.625% 15/02/2055	2,814,000	USD	2,777,066	1.12
US (GOVT) 4.625% 15/05/2054	3,483,000	USD	3,435,653	1.39
US (GOVT) 4.75% 15/05/2055	4,167,000	USD	4,196,625	1.70
US (GOVT) 5% 15/05/2045	553,000	USD	575,682	0.23
WASTE MANAGEMENT 4.9% 15/03/2028	2,750,000	USD	2,785,897	1.13
			64,494,437	**26.11**
Total Bonds			**94,025,389**	**38.08**
Asset Backed Securities				
United States				
FNMA 2.5% TBA 16/10/2040	4,230,000	USD	3,984,419	1.61
FNMA 3.00% TBA 14/10/2055	6,200,000	USD	5,465,846	2.21
FNMA 3.50% TBA 14/10/2055	5,210,000	USD	4,774,585	1.93
FNMA 4.00% TBA 14/10/2055	3,980,000	USD	3,763,675	1.52
FNMA 4.50% TBA 14/10/2055	1,300,000	USD	1,264,217	0.51
FNMA 5.50% TBA 15/10/2055	1,550,000	USD	1,564,539	0.63
GNMA 3.50% TBA 15/10/2055	3,580,000	USD	3,276,026	1.33
GNMA 4.00% TBA 15/10/2055	3,380,000	USD	3,188,160	1.29
GNMA 4.50% TBA 20/10/2055	1,300,000	USD	1,263,612	0.51
			28,545,079	**11.54**
Total Asset Backed Securities			**28,545,079**	**11.54**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**122,570,468**	**49.62**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	1,991,000	USD	1,982,763	0.80
			1,982,763	**0.80**
Canada				
FEDERATION DES CAISSES DESJARDI 4.565% 26/08/2030	577,000	USD	580,930	0.24
NATIONAL BANK OF CANADA 5.6% 18/12/2028	595,000	USD	620,983	0.25
WASTE CONNECTIONS 4.2% 15/01/2033	95,000	USD	93,330	0.04
			1,295,243	**0.53**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	543,000	USD	582,429	0.24

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Dollar Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			582,429	**0.24**
Denmark				
DANSKE BANK 4.613% VRN 02/10/2030	2,555,000	USD	2,572,058	1.04
			2,572,058	**1.04**
France				
BNP PARIBAS 5.906% VRN 19/11/2035	1,203,000	USD	1,248,368	0.51
CREDIT AGRICOLE 3.25% 14/01/2030	800,000	USD	756,551	0.31
CREDIT AGRICOLE 4.631% VRN 11/09/2028	1,742,000	USD	1,753,766	0.71
CREDIT AGRICOLE 5.335% VRN 10/01/2030	2,660,000	USD	2,738,957	1.11
SOCIETE GENERALE 5.25% 19/02/2027	2,860,000	USD	2,892,741	1.17
			9,390,383	**3.81**
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	600,000	USD	587,113	0.24
			587,113	**0.24**
Ireland				
AVOLON HOLDINGS FUNDING 2.125% 21/02/2026	305,000	USD	301,988	0.12
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	2,030,000	USD	2,113,265	0.86
			2,415,253	**0.98**
Italy				
INTESA SANPAOLO 6.625% 20/06/2033	740,000	USD	816,072	0.33
INTESA SANPAOLO 7.2% 28/11/2033	620,000	USD	708,426	0.29
			1,524,498	**0.62**
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	800,000	USD	815,990	0.33
			815,990	**0.33**
Netherlands				
COOPERATIEVE RABOBANK 4.333% 28/08/2026	1,837,000	USD	1,842,860	0.75
			1,842,860	**0.75**
Panama				
CARNIVAL 4% 01/08/2028	2,000,000	USD	1,974,013	0.80
			1,974,013	**0.80**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 4.5% 03/09/2030	732,000	USD	734,673	0.30
			734,673	**0.30**
United Kingdom				
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	368,000	USD	373,137	0.15
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	1,570,000	USD	1,597,482	0.65
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	290,000	USD	305,237	0.12
			2,275,856	**0.92**
United States				
AIRCASTLE 5.75% 01/10/2031	650,000	USD	678,442	0.27
ALLY FINANCIAL 6.184% VRN 26/07/2035	1,520,000	USD	1,571,870	0.64
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	3,067,000	USD	3,145,209	1.27
ATHENE GLOBAL FUNDING 5.543% 22/08/2035	1,504,000	USD	1,526,956	0.62
AVIATION CAPITAL GROUP 1.95% 20/09/2026	740,000	USD	723,145	0.29
AVIATION CAPITAL GROUP 1.95% 30/01/2026	360,000	USD	356,826	0.14
AVIATION CAPITAL GROUP 4.75% 14/04/2027	850,000	USD	854,606	0.35
AVIATION CAPITAL GROUP 5.125% 10/04/2030	955,000	USD	971,151	0.39
AVIATION CAPITAL GROUP 5.375% 15/07/2029	1,845,000	USD	1,892,490	0.77
BELROSE FUNDING TRUST II 6.792% 15/05/2055	1,187,000	USD	1,293,219	0.52
BOARDWALK PIPELINES 3.4% 15/02/2031	620,000	USD	581,447	0.24
BROADCOM 3.187% 15/11/2036	1,027,000	USD	878,031	0.36
BROADCOM 4.15% 15/02/2028	918,000	USD	920,998	0.37
CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	1,250,000	USD	1,040,430	0.42
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	2,460,000	USD	2,517,006	1.02
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	793,000	USD	798,685	0.32
EPR PROPERTIES 3.6% 15/11/2031	775,000	USD	717,403	0.29
EQUITABLE FINANCIAL LIFE GLOBAL 4.875% 19/11/2027	6,625,000	USD	6,728,182	2.71
FG GLOBAL FUNDING 4.65% 08/09/2028	915,000	USD	919,453	0.37
FG GLOBAL FUNDING 5.875% 10/06/2027	545,000	USD	559,404	0.23
GENERAL MOTORS FINANCIAL 4.35% 17/01/2027	606,000	USD	606,773	0.25
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	650,000	USD	706,862	0.29
HCA 4.625% 15/03/2052	415,000	USD	344,142	0.14
HCA 5.25% 15/06/2049	675,000	USD	619,126	0.25
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	886,000	USD	905,782	0.37
JPMORGAN CHASE 6.5% VRN PERP	524,000	USD	543,040	0.22
KENNAMETAL 2.8% 01/03/2031	260,000	USD	238,057	0.10
KENNAMETAL 4.625% 15/06/2028	310,000	USD	312,604	0.13
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	811,000	USD	817,116	0.33
MARS 5.8% 01/05/2065	331,000	USD	339,206	0.14
MORGAN STANLEY BANK NA 4.447% VRN 15/10/2027	3,428,000	USD	3,437,049	1.39
OCCIDENTAL PETROLEUM 5.55% 01/10/2034	1,145,000	USD	1,163,260	0.47
OCCIDENTAL PETROLEUM 6.05% 01/10/2054	788,000	USD	774,551	0.31
SABRA HEALTH CARE 3.9% 15/10/2029	565,000	USD	547,961	0.22
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	919,000	USD	919,429	0.37
SYNCHRONY FINANCIAL 2.875% 28/10/2031	447,000	USD	396,482	0.16
UNION PACIFIC 5.082% 02/01/2029	500,000	USD	11,757	-
UNITED AIRLINES 4.375% 15/04/2026	732,000	USD	730,567	0.30
US (GOVT) 3.25% 15/05/2042	4,800,000	USD	4,043,250	1.64
US (GOVT) 3.625% 31/08/2030	6,728,000	USD	6,701,456	2.70
US (GOVT) 3.875% 15/06/2028	2,511,000	USD	2,528,754	1.02
US (GOVT) 4.25% 15/08/2035	2,790,000	USD	2,817,682	1.14
US (GOVT) 4.25% 15/08/2054	3,576,000	USD	3,314,505	1.34
ZIONS BANCORP 4.704% VRN 18/08/2028	2,283,000	USD	2,291,574	0.93
			63,785,938	**25.80**
Total Bonds			**91,779,070**	**37.16**
Asset Backed Securities				
United States				
ASSET BACKED FUNDING 4.18% 25/03/2033	2,425,000	USD	23,745	0.01
FNMA 1.50% TBA 14/10/2055	4,140,000	USD	3,190,238	1.29
FNMA 1.50% TBA 16/10/2040	2,910,000	USD	2,610,945	1.06
FNMA 2.00% TBA 16/10/2040	5,670,000	USD	5,223,964	2.11
FNMA 5.00% TBA 14/10/2055	1,450,000	USD	1,441,209	0.58
FNMA 6.00% TBA 15/10/2055	1,220,000	USD	1,246,780	0.50
FNMA 6.50% TBA 15/10/2055	10,240,000	USD	10,586,981	4.27
GNMA 2.00% TBA 15/10/2055	4,210,000	USD	3,496,780	1.42
GNMA 3.00% TBA 15/10/2055	3,270,000	USD	2,931,333	1.19
GNMA 5.00% TBA 15/10/2055	1,260,000	USD	1,254,954	0.51
GNMA 5.50% TBA 15/10/2055	1,240,000	USD	1,250,478	0.51
GNMA 6.00% TBA 15/10/2055	1,220,000	USD	1,240,855	0.50
			34,498,262	**13.95**
Total Asset Backed Securities			**34,498,262**	**13.95**
Total Transferable Securities Traded on Another Regulated Market			**126,277,332**	**51.11**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	550,946	USD	550,946	0.22

Statement of Investments

As at 30 September 2025

US Dollar Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			550,946	**0.22**
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	98,057	USD	18,654,438	7.54
			18,654,438	**7.54**
Total Collective Investment Schemes			**19,205,384**	**7.76**
Other Transferable Securities				
Asset Backed Securities				
United States				
FNMA 2.00% TBA 14/10/2055	8,330,000	USD	6,741,793	2.72
FNMA 2.50% TBA 14/10/2055	7,600,000	USD	6,429,007	2.60
GNMA 2.50% TBA 20/08/2055	2,920,000	USD	2,523,017	1.02
			15,693,817	**6.34**
Total Asset Backed Securities			**15,693,817**	**6.34**
Total Other Transferable Securities			**15,693,817**	**6.34**
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 09/12/2025	41,500,000	USD	41,194,365	16.66
			41,194,365	**16.66**
Total Treasury bills			**41,194,365**	**16.66**
Total Money Market Instruments			**41,194,365**	**16.66**
Total Investments			**324,941,366**	**131.49**
Other Net Liabilities			**(77,825,128)**	**(31.49)**
Total Net Assets			**247,116,238**	**100.00**

Statement of Investments

As at 30 September 2025

US High Yield Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
China				
WYNN MACAU 5.5% 01/10/2027	200,000	USD	200,069	0.51
			200,069	**0.51**
France				
BNP PARIBAS 9.25%	200,000	USD	214,890	0.54
FORVIA 8% 15/06/2030	200,000	USD	212,049	0.54
ILIAD HOLDING 7% 15/10/2028	200,000	USD	203,642	0.52
			630,581	**1.60**
Germany				
IHO VERWALTUNGS 8% 15-11-2032	200,000	USD	210,731	0.53
			210,731	**0.53**
Ireland				
VIRGIN MEDIA VENDOR FINANCING NOTES 5% 15/07/2028	300,000	USD	294,269	0.74
			294,269	**0.74**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	200,000	USD	210,224	0.53
RAKUTEN GROUP 11.25% 15/02/2027	200,000	USD	217,033	0.55
			427,257	**1.08**
Luxembourg				
ALBION FINANCING 7% 21/05/2030	200,000	USD	207,539	0.53
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	200,000	USD	206,128	0.52
FRONERI LUX FINCO 6% 01/08/2032	200,000	USD	200,213	0.51
			613,880	**1.56**
Netherlands				
ING GROEP 7.5% VRN PERP	200,000	USD	208,935	0.53
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	200,000	USD	216,768	0.55
			425,703	**1.08**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	195,000	USD	198,683	0.50
CARNIVAL CORP 5.875% 15/06/2031	26,000	USD	26,615	0.07
			225,298	**0.57**
Switzerland				
UBS GROUP 9.25% VRN PERP	200,000	USD	238,423	0.60
			238,423	**0.60**
United States				
ARSENAL AIC PARENT 8% 01/10/2030	80,000	USD	84,877	0.21
BATH BODY WORKS 7.5% 15/06/2029	177,000	USD	182,148	0.46
CELANESE US HOLDINGS 6.55% 15/11/2030	90,000	USD	92,851	0.24
ECHOSTAR CORP 10.75% 30/11/2029	130,000	USD	143,011	0.36
FMC CORP 8.45% VRN 01/11/2055	181,000	USD	191,318	0.48
GOODYEAR TIRE RUBBER 5% 15/07/2029	124,000	USD	119,504	0.30
HILLENBRAND 3.75% 01/03/2031	100,000	USD	94,556	0.24
ONEMAIN FINANCE CORP 7.125% 15/09/2032	191,000	USD	198,289	0.50
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	222,000	USD	177,505	0.45
			1,284,059	**3.24**
Total Bonds			**4,550,270**	**11.51**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**4,550,270**	**11.51**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
FMG RESOURCES 5.875% 15/04/2030	25,000	USD	25,628	0.06
FMG RESOURCES 6.125% 15/04/2032	69,000	USD	71,403	0.18
MINERAL RESOURCES LTD 7% 01/04/2031	139,000	USD	140,787	0.36
			237,818	**0.60**
Bermuda				
NCL CORP 6.25% 15/09/2033	250,000	USD	251,529	0.64
VIKING CRUISES 5.875% 15/10/2033	177,000	USD	177,000	0.45
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	90,000	USD	90,148	0.23
WEATHERFORD INTERNATIONAL 8.625% 30/04/2030	62,000	USD	63,465	0.16
			582,142	**1.48**
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	345,000	USD	325,346	0.82
1261229 BC 10% 15/04/2032	200,000	USD	205,597	0.52
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	315,000	USD	328,733	0.83
BOMBARDIER 7% 01/06/2032	114,000	USD	119,460	0.30
BOMBARDIER 7.25% 01/07/2031	27,000	USD	28,600	0.07
CAPSTONE COPPER CORP 6.75% 31-03-2033	167,000	USD	172,282	0.44
CASCADES USA 6.75% 15/07/2030	149,000	USD	151,787	0.38
FIRST QUANTUM MINERALS 7.25% 15/02/2034	200,000	USD	206,797	0.52
FIRST QUANTUM MINERALS 8% 01/03/2033	200,000	USD	211,453	0.54
GFL ENVIRONMENTAL 6.75% 15/01/2031	98,000	USD	102,600	0.26
NOVA CHEMICALS 9% 15/02/2030	93,000	USD	99,839	0.25
			1,952,494	**4.93**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	249,000	USD	267,081	0.68
			267,081	**0.68**
Germany				
DEUTSCHE BANK 6% VRN PERP	200,000	USD	200,176	0.51
			200,176	**0.51**
Ireland				
GGAM FINANCE 8% 15/06/2028	115,000	USD	121,996	0.31
GGAM FINANCE LTD 6.875% 15/04/2029	133,000	USD	138,082	0.35
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	114,000	USD	114,766	0.29
			374,844	**0.95**
Italy				
FIBERCOP 7.2% 18/07/2036	200,000	USD	202,524	0.51
			202,524	**0.51**
Jersey				
ADIENT GLOBAL HOLDINGS 8.25% 15/04/2031	64,000	USD	67,136	0.17
			67,136	**0.17**
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	357,000	USD	375,094	0.95
			375,094	**0.95**
United Kingdom				
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	200,000	USD	210,892	0.53

Statement of Investments

As at 30 September 2025

US High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			210,892	0.53
United States				
ADAPTHEALTH 4.625% 01/08/2029	103,000	USD	97,876	0.25
AETHON UNITED 7.5% 01/10/2029	129,000	USD	134,679	0.34
ALBERTSONS COS FEWAY 6.25% 15-03-2033	184,000	USD	188,737	0.48
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	126,000	USD	130,532	0.33
ALLIANT HOLDINGS INTERMEDIATE 7.375% 01/10/2032	63,000	USD	65,111	0.16
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	239,000	USD	250,977	0.64
AMENTUM ESCROW 7.25% 01/08/2032	226,000	USD	234,770	0.59
AMERICAN AIRLINES 8.5% 15/05/2029	151,000	USD	157,752	0.40
AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	172,924	USD	173,826	0.44
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	69,000	USD	68,895	0.17
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	86,000	USD	86,623	0.22
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	38,000	USD	39,366	0.10
AMSTED INDUSTRIES 6.375% 15-03-2033	116,000	USD	119,128	0.30
ARCHROCK PARTNERS 6.625% 01/09/2032	165,000	USD	169,463	0.43
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	206,000	USD	210,028	0.53
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/10/2032	32,000	USD	32,678	0.08
ASHTON WOODS 6.875% 01/08/2033	114,000	USD	114,884	0.29
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	143,000	USD	149,855	0.38
BATH & BODY WORKS 6.625% 01/10/2030	103,000	USD	105,577	0.27
BEACH ACQUISITION BIDCO 10% 15/07/2033	200,000	USD	216,196	0.55
BEACON MOBILITY CORP 7.25% 01/08/2030	75,000	USD	78,080	0.20
BEACON ROOFING SUPPLY 6.75% 30/04/2032	52,000	USD	53,986	0.14
BELLRING BRANDS 7% 15/03/2030	187,000	USD	193,543	0.49
BLOCK 6% 15/08/2033	77,000	USD	78,927	0.20
BLOCK 6.5% 15/05/2032	132,000	USD	136,744	0.35
BLUE RACER MIDSTREAM 7.25% 15/07/2032	287,000	USD	302,065	0.76
BRINKS 6.5% 15/06/2029	23,000	USD	23,715	0.06
BRINKS 6.75% 15/06/2032	112,000	USD	116,851	0.30
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	191,000	USD	197,047	0.50
CACI INTERNATIONAL 6.375% 15/06/2033	82,000	USD	84,713	0.21
CARVANA CO 14% 01/06/2031	175,313	USD	198,756	0.50
CCO HOLDINGS 4.5% 15/08/2030	392,000	USD	370,292	0.94
CCO HOLDINGS 4.75% 01/03/2030	312,000	USD	299,603	0.76
CCO HOLDINGS 7.375% 01/03/2031	250,000	USD	258,399	0.65
CELANESE US HOLDINGS 6.5% 15/04/2030	22,000	USD	22,169	0.06
CELANESE US HOLDINGS 6.75% 15-04-2033	95,000	USD	95,011	0.24
CENTURY ALUMINUM CO 6.875% 01/08/2032	178,000	USD	184,791	0.47
CHART INDUSTRIES 9.5% 01/01/2031	159,000	USD	170,567	0.43
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	110,000	USD	116,274	0.29
CINEMARK 7% 01/08/2032	226,000	USD	235,749	0.60
CITIGROUP 7.125% VRN PERP	105,000	USD	108,594	0.27
CIVITAS RESOURCES 8.625% 01/11/2030	110,000	USD	114,034	0.29
CIVITAS RESOURCES 8.75% 01/07/2031	65,000	USD	66,564	0.17
CLARIOS GLOBAL 6.75% 15/09/2032	88,000	USD	89,855	0.23
CLEAN HARBORS 5.75% 15/10/2033	68,000	USD	68,673	0.17
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	45,000	USD	46,501	0.12
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	45,000	USD	47,123	0.12
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	23,000	USD	24,210	0.06
CLEVELANDCLIFFS 7.375% 01/05/2033	257,000	USD	262,720	0.67
CLOUD SOFTWARE 6.5% 31/03/2029	230,000	USD	232,378	0.59
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	80,000	USD	81,566	0.21
CLOUD SOFTWARE GROUP 9% 30/09/2029	50,000	USD	51,900	0.13
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	248,000	USD	254,931	0.65
COMMSCOPE 9.5% 15/12/2031	115,000	USD	119,180	0.30
COMSTOCK RESOURCES 6.75% 01/03/2029	211,000	USD	210,310	0.53
COUGAR JV SUBSIDIARY 8% 15/05/2032	101,000	USD	107,529	0.27
CQP HOLDCO 7.5% 15/12/2033	250,000	USD	271,964	0.69
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	154,000	USD	153,219	0.39
CRESCENT ENERGY FINANCE 8.375% 15/01/2034	129,000	USD	131,217	0.33
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	88,000	USD	88,757	0.22
DAVITA 6.875% 01/09/2032	287,000	USD	296,819	0.75
DIRECTV FINANCING 8.875% 01/02/2030	68,000	USD	67,175	0.17
DIRECTV HOLDINGS 5.875% 15/08/2027	46,000	USD	45,974	0.12
DISH NETWORK 11.75% 15/11/2027	205,000	USD	216,910	0.55
ECHOSTAR CORP 6.75% 30/11/2030	201,000	USD	207,381	0.52
EW SCRIPPS 9.875% 15/08/2030	46,000	USD	43,159	0.11
FIESTA PURCHASER 7.875% 01/03/2031	142,000	USD	150,126	0.38
FIESTA PURCHASER 9.625% 15/09/2032	76,000	USD	82,292	0.21
FORTRESS INTERMEDIATE 7.5% 01/06/2031	232,000	USD	243,495	0.62
FORTRESS TRANSPORTATION AND INF 5.875% 15/04/2033	42,000	USD	42,302	0.11
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	198,000	USD	207,503	0.53
FREEDOM MORTGAGE HOLDINGS 9.125% 15/05/2031	90,000	USD	95,850	0.24
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	249,000	USD	262,745	0.67
FRONTIER COMMUNICATIONS HOLDING 8.625% 15/03/2031	284,000	USD	300,247	0.76
GATES CORPORATION 6.875% 01/07/2029	156,000	USD	162,109	0.41
GEN DIGITAL 6.25% 01/04/2033	186,000	USD	190,718	0.48
GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	128,000	USD	129,098	0.33
GLATFELTER 4.75% 15/11/2029	134,000	USD	118,468	0.30
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	46,000	USD	47,285	0.12
GPC MERGER 7.125% 15/08/2028	200,000	USD	200,460	0.51
GRAY MEDIA 7.25% 15/08/2033	107,000	USD	106,216	0.27
GRAY TELEVISION 10.5% 15/07/2029	76,000	USD	82,257	0.21
HAH GROUP HOLDING CO 9.75% 01/10/2031	63,000	USD	59,831	0.15
HANESBRANDS 9% 15/02/2031	133,000	USD	140,957	0.36
HARVEST MIDSTREAM I 7.5% 15/05/2032	193,000	USD	198,290	0.50
HERC HOLDINGS 7% 15/06/2030	74,000	USD	77,039	0.20
HERC HOLDINGS 7.25% 15/06/2033	177,000	USD	185,038	0.47
HILCORP ENERGY 8.375% 01/11/2033	64,000	USD	67,403	0.17
ICAHN ENTERPRISES 9.75% 15/01/2029	50,000	USD	50,485	0.13
IQVIA 6.25% 01/06/2032	91,000	USD	93,831	0.24
IRON MOUNTAIN 5.25% 15/07/2030	50,000	USD	49,504	0.13
IRON MOUNTAIN 5.625% 15/07/2032	218,000	USD	217,181	0.55
IRON MOUNTAIN 6.25% 15/01/2033	298,000	USD	304,413	0.77
JANE STREET GROUP 6.75% 01/05/2033	205,000	USD	213,227	0.54
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	99,000	USD	100,788	0.26
JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	55,000	USD	57,782	0.15
JEFFERIES FINANCE 5% 15/08/2028	260,000	USD	251,258	0.64
JETBLUE AIRWAYS CORP 9.875% 20/09/2031	54,000	USD	54,935	0.14
KINETIK HOLDINGS 5.875% 15/06/2030	202,000	USD	203,393	0.51
KODIAK GAS SERVICES 6.75% 01/10/2035	131,000	USD	134,576	0.34
KODIAK GAS SERVICES 7.25% 15/02/2029	82,000	USD	85,096	0.22
KOHLS CORP 10% 01/06/2030	52,000	USD	56,633	0.14
LEVEL 3 FINANCING 6.875% 30/06/2033	337,000	USD	343,537	0.87
LEVEL 3 FINANCING 7% 31/03/2034	39,000	USD	39,748	0.10
LIFEPOINT HEALTH 11% 15/10/2030	81,000	USD	89,382	0.23
LIFEPOINT HEALTH 9.875% 15/08/2030	221,000	USD	239,642	0.61
LINDBLAD EXPEDITIONS 7% 15/09/2030	45,000	USD	45,915	0.12
MACYS RETAIL HOLDINGS 7.375% 01/08/2033	89,000	USD	93,141	0.24
MAGNERA CORP 7.25% 15/11/2031	96,000	USD	90,470	0.23

Statement of Investments

As at 30 September 2025

US High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
MASTERBRAND 7% 15/07/2032	165,000	USD	171,034	0.43
MATADOR RESOURCES CO 6.25% 15/04/33	73,000	USD	73,439	0.19
MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2027	87,000	USD	88,071	0.22
MAUSER PACKAGING SOLUTIONS HOLDI 9.25% 15/04/2027	110,000	USD	110,363	0.28
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	97,000	USD	99,697	0.25
METHANEX US OPERATIONS 6.25% 15/03/2032	121,000	USD	123,223	0.31
MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	46,000	USD	48,187	0.12
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	71,000	USD	73,857	0.19
MOZART DEBT MERGER 5.25% 01/10/2029	216,000	USD	214,304	0.54
MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	101,000	USD	107,353	0.27
NCL CORP 6.75% 01/02/2032	67,000	USD	68,934	0.17
NCR ATLEOS ESCROW 9.5% 01/04/2029	182,000	USD	197,227	0.50
NEPTUNE BIDCO 9.29% 15/04/2029	194,000	USD	190,286	0.48
NEWELL BRANDS INC 8.5% 01/06/2028	201,000	USD	213,262	0.54
NGL ENERGY PARTNERS 8.125% 15/02/2029	80,000	USD	82,340	0.21
NOVELIS CORP 6.375% 15/08/2033	117,000	USD	118,477	0.30
NRG ENERGY 6% 01/02/2033	192,000	USD	195,129	0.49
OLIN CORP 6.625% 01/04/2033	206,000	USD	207,403	0.53
OLYMPUS WATER 7.25% 15/02/2033	200,000	USD	199,995	0.51
OLYMPUS WATER US HOLDING 9.75% 15/11/2028	350,000	USD	367,396	0.93
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	200,000	USD	192,500	0.49
OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	109,000	USD	110,631	0.28
PANTHER ESCROW ISSUER 7.125% 01/06/2031	255,000	USD	265,190	0.67
PARK RIVER HOLDINGS 8% 15/03/2031	22,000	USD	22,299	0.06
PBF HOLDING CO 9.875% 15/03/2030	44,000	USD	46,143	0.12
PERMIAN RESOURCES OPERATING 7% 15/01/2032	244,000	USD	253,324	0.64
PETSMART 10% 15/09/2033	250,000	USD	253,389	0.64
PHINIA 6.625% 15/10/2032	121,000	USD	124,898	0.32
POST HOLDINGS 6.25% 15/10/2034	86,000	USD	87,021	0.22
POST HOLDINGS 6.375% 01/03/2033	234,000	USD	236,656	0.60
PRAIRIE ACQUIROR 9% 01/08/2029	121,000	USD	125,870	0.32
PRIME SECURITY SERVICES BORROWER 6.25% 15/01/2028	302,000	USD	302,429	0.77
QNITY ELECTRONICS 5.75% 15/08/2032	40,000	USD	40,380	0.10
QNITY ELECTRONICS 6.25% 15/08/2033	40,000	USD	40,914	0.10
RAND PARENT 8.5% 15/02/2030	150,000	USD	155,828	0.39
RHP HOTEL PROPERTIES 6.5% 15-06-2033	54,000	USD	55,660	0.14
RITHM CAPITAL 8% 01/04/2029	213,000	USD	218,204	0.55
ROCKET COS 6.125% 01/08/2030	116,000	USD	119,340	0.30
ROCKET COS 6.375% 01/08/2033	122,000	USD	126,323	0.32
ROCKET SOFTWARE 6.5% 15/02/2029	94,000	USD	91,879	0.23
ROCKET SOFTWARE 9% 28/11/2028	89,000	USD	91,867	0.23
ROCKIES EXPRESS PIPELINE 6.875% 15/04/2040	191,000	USD	195,782	0.50
SABRE 10.75% 15/11/2029	87,000	USD	84,350	0.21
SABRE GLBL 8.625% 01/06/2027	17,000	USD	17,288	0.04
SCRIPPS ESCROW II 3.875% 15/01/2029	89,000	USD	78,625	0.20
SEALED AIR 6.5% 15/07/2032	223,000	USD	231,694	0.59
SELECT MEDICAL CORP 6.25% 01/12/2032	157,000	USD	157,024	0.40
SERVICE PROPERTIES TRUST 0% 30/09/2028	4,000	USD	3,534	0.01
SERVICE PROPERTIES TRUST 8.375% 15/06/2029	127,000	USD	129,052	0.33
SERVICE PROPERTIES TRUST 8.625% 15/11/2031	185,000	USD	197,329	0.50
SHIFT4 PAYMENTS 6.75% 15/08/2032	27,000	USD	27,969	0.07
SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	60,000	USD	61,752	0.16
SIRIUS XM RADIO 5.5% 01/07/2029	269,000	USD	269,146	0.68
SIX FLAGS ENTERTAINMENT CORP 7.25% 15/05/2031	60,000	USD	60,092	0.15
SONIC AUTOMOTIVE 4.875% 15/11/2031	260,000	USD	248,847	0.63
SSC TECHNOLOGIES 6.5% 01/06/2032	88,000	USD	91,164	0.23
STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	191,000	USD	196,359	0.50
STAPLES 10.75% 01/09/2029	68,000	USD	67,451	0.17
SUNOCO 5.875% 15/03/2034	110,000	USD	109,072	0.28
SUNOCO 6.25% 01-07-2033	100,000	USD	101,848	0.26
TALLGRASS ENERGY PARTNERS 5.5% 15/01/2028	115,000	USD	114,707	0.29
TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	183,000	USD	181,688	0.46
TENET HEALTHCARE 6.125% 01/10/2028	386,000	USD	386,306	0.97
TENNECO 8% 17/11/2028	64,000	USD	64,139	0.16
TEREX CORP 6.25% 15/10/2032	159,000	USD	162,035	0.41
TRANSDIGM 6.25% 31/01/2034	37,000	USD	38,048	0.10
TRANSDIGM 6.375% 31/05/2033	109,000	USD	110,606	0.28
TRANSDIGM 6.75% 31/01/2034	150,000	USD	155,172	0.39
TRONOX 4.625% 15/03/2029	81,000	USD	53,403	0.14
TRONOX 9.125% 30/09/2030	116,000	USD	113,608	0.29
UNITI GROUP 10.5% 15/02/2028	219,000	USD	230,498	0.58
UNIVISION COMMUNICATIONS 8% 15/08/2028	80,000	USD	83,050	0.21
UNIVISION COMMUNICATIONS 9.375% 01/08/2032	92,000	USD	98,017	0.25
UWM HOLDINGS 6.25% 15/03/2031	73,000	USD	72,895	0.18
UWM HOLDINGS 6.625% 01/02/2030	287,000	USD	292,930	0.74
VENTURE GLOBAL 9.875% 01/02/2032	455,000	USD	495,951	1.25
VENTURE GLOBAL 8.125% 01/06/2028	42,000	USD	43,523	0.11
VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	35,000	USD	36,865	0.09
VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	35,000	USD	37,259	0.09
VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	13,000	USD	14,379	0.04
VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	27,000	USD	30,490	0.08
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	178,000	USD	178,332	0.45
VIKING CRUISES 7% 15/02/2029	346,000	USD	348,844	0.88
VISTRA 8% VRN PERP	298,000	USD	305,181	0.77
VISTRA OPERATIONS 5.625% 15/02/2027	94,000	USD	94,114	0.24
VISTRA OPERATIONS 7.75% 15/10/2031	99,000	USD	104,670	0.26
VOYAGER PARENT 9.25% 01/07/2032	191,000	USD	202,109	0.51
WAND NEWCO 7.625% 30/01/2032	111,000	USD	117,152	0.30
WARNERMEDIA HOLDINGS 4.054% 15/03/2029	126,000	USD	121,355	0.31
WESCO DISTRIBUTION 6.375% 15/03/2033	205,000	USD	212,693	0.54
WESCO DISTRIBUTION 7.25% 15/06/2028	66,000	USD	66,896	0.17
WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	137,000	USD	139,218	0.35
WILLIAMS SCOTSMAN 7.375% 01/10/2031	153,000	USD	159,595	0.40
WINDSTREAM SERVICES 7.5% 15/10/2033	68,000	USD	68,044	0.17
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	199,000	USD	206,566	0.52
WR GRACE HOLDINGS 6.625% 15/08/2032	257,000	USD	254,392	0.64
WRANGLER HOLDCO 6.625% 01/04/2032	185,000	USD	193,103	0.49
			29,164,477	**73.86**
Total Bonds			**33,634,678**	**85.17**
Total Transferable Securities Traded on Another Regulated Market			**33,634,678**	**85.17**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	430,077	USD	430,077	1.08
			430,077	**1.08**
Total Collective Investment Schemes			**430,077**	**1.08**
Other Transferable Securities				
Bonds				
Luxembourg				
CONNECT FINCO 9% 15/09/2029	200,000	USD	210,129	0.53
			210,129	**0.53**
United States				
AVIENT 6.25% 01/11/2031	31,000	USD	31,511	0.08
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	254,000	USD	229,630	0.58
DIRECTV FINANCING 8.875% 01/02/2030	142,000	USD	140,998	0.36
MCAFEE 7.375% 15/02/2030	78,000	USD	72,622	0.18

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	72,000	USD	76,112	0.19
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	90,000	USD	90,968	0.23
VERDE PURCHASER 10.5% 30/11/2030	70,000	USD	75,099	0.19
WR GRACE HOLDINGS 5.625% 15/08/2029	50,000	USD	46,555	0.12
			763,495	1.93
Total Bonds			**973,624**	**2.46**
Total Other Transferable Securities			**973,624**	**2.46**
Total Investments			**39,588,649**	**100.22**
Other Net Liabilities			**(87,496)**	**(0.22)**
Total Net Assets			**39,501,153**	**100.00**

Statement of Investments

As at 30 September 2025

US Short Duration High Yield Bond
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Canada				
BOMBARDIER 7.875% 15/04/2027	112,000	USD	112,528	0.15
			112,528	**0.15**
Czech Republic				
ENERGOPRO 8% 27/05/2030	100,000	EUR	124,935	0.17
			124,935	**0.17**
Denmark				
TDC NET 5.618% 06/02/2030	150,000	EUR	188,309	0.26
			188,309	**0.26**
France				
BNP PARIBAS 9.25%	302,000	USD	324,484	0.44
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	150,000	EUR	184,841	0.25
HOLDING DINFRASTRUCTURES DES ME 4.875% 24/10/2029	200,000	EUR	244,133	0.33
ILIAD 4.25% 15/12/2029	100,000	EUR	120,250	0.16
ILIAD HOLDING 7% 15/10/2028	500,000	USD	509,104	0.69
NEXANS 5.5% 05/04/2028	100,000	EUR	124,394	0.17
RENAULT 3.875% 30/09/2030	200,000	EUR	234,821	0.32
SPIE 3.75% 28/05/2030	100,000	EUR	118,997	0.16
TEREOS FINANCE GROUPE 7.25% 15/04/2028	159,000	EUR	192,797	0.26
			2,053,821	**2.78**
Germany				
IHO VERWALTUNGS 6.75% 15/11/2029	100,000	EUR	124,617	0.17
IHO VERWALTUNGS 8.75% 15/05/2028	100,000	EUR	123,251	0.17
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	100,000	EUR	119,594	0.16
NIDDA HEALTHCARE HOLDING 5.625% 21/02/2030	100,000	EUR	120,727	0.16
TECHEM VERWALTUNGSGESELLSCHAFT 5.375% 15/07/2029	100,000	EUR	121,677	0.17
TUI 5.875% 15/03/2029	200,000	EUR	244,616	0.33
TUI CRUISES GMBH 6.25% 15/04/2029	100,000	EUR	123,034	0.17
			977,516	**1.33**
Ireland				
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	300,000	EUR	365,842	0.50
VIRGIN MEDIA VENDOR FINANCING NOTES 5% 15/07/2028	450,000	USD	441,404	0.60
			807,246	**1.10**
Italy				
ATLANTIA 1.875% 12/02/2028	150,000	EUR	172,260	0.24
LOTTOMATICA 5.375% 01/06/2030	200,000	EUR	243,782	0.33
OPTICS BIDCO 7.875% 31/07/2028	200,000	EUR	260,272	0.36
WEBUILD 5.375% 20/06/2029	100,000	EUR	123,930	0.17
			800,244	**1.10**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	200,000	USD	210,224	0.29
RAKUTEN GROUP 11.25% 15/02/2027	300,000	USD	325,549	0.44
SOFTBANK GROUP CORP 5.25% 10/10/2029	200,000	EUR	242,702	0.33
			778,475	**1.06**
Jersey				
AVIS BUDGET FINANCE 7% 28/02/2029	100,000	EUR	121,117	0.17
			121,117	**0.17**
Luxembourg				
ACCORINVEST GROUP 6.375% 15/10/2029	100,000	EUR	124,188	0.17
ALBION FINANCING 7% 21/05/2030	400,000	USD	415,078	0.57
ARENA LUXEMBOURG FINANCE 1.875% 01/02/2028	120,000	EUR	137,140	0.19
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	200,000	EUR	241,171	0.33
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	450,000	USD	463,789	0.63
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	100,000	EUR	120,712	0.16
ROSSINI 6.75% 31/12/2029	100,000	EUR	124,133	0.17
			1,626,211	**2.22**
Netherlands				
ING GROEP 7.5% VRN PERP	303,000	USD	316,537	0.43
OI EUROPEAN GROUP 6.25% 15/05/2028	250,000	EUR	303,526	0.41
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	200,000	EUR	246,910	0.34
QPARK HOLDING 5.125% 01/03/2029	250,000	EUR	303,573	0.41
QPARK HOLDING 5.125% 15/02/2030	100,000	EUR	121,609	0.17
TELEFONICA EUROPE 2.376% VRN PERP	100,000	EUR	111,568	0.15
TRIVIUM PACKAGING FINANCE 8.25% 15/07/2030	400,000	USD	426,769	0.58
			1,830,492	**2.49**
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	200,000	EUR	234,699	0.32
LORCA TELECOM BONDCO 4% 18/09/2027	200,000	EUR	235,127	0.32
LORCA TELECOM BONDCO 5.75% 30/04/2029	100,000	EUR	122,513	0.17
			592,339	**0.81**
Sweden				
HEIMSTADEN BOSTAD 3.875% 05/11/2029	100,000	EUR	119,068	0.16
VERISURE HOLDING 3.875% 15/07/2026	250,000	EUR	293,890	0.40
VERISURE MIDHOLDING 5.25% 15/02/2029	100,000	EUR	118,380	0.16
			531,338	**0.72**
United Kingdom				
BARCLAYS 6.125% VRN PERP	600,000	USD	601,210	0.82
BELRON UK FINANCE 4.625% 15/10/2029	100,000	EUR	120,805	0.16
DRAX FINCO 5.875% 15/04/2029	100,000	EUR	121,939	0.17
EG GLOBAL FINANCE 11% 30/11/2028	100,000	EUR	129,164	0.18
OEG FINANCE 7.25% 27/09/2029	100,000	EUR	123,084	0.17
			1,096,202	**1.50**
United States				
CELANESE US HOLDINGS 5.337% 19/01/2029	100,000	EUR	123,994	0.17
COTY 3.875% 15/04/2026	100,000	EUR	117,585	0.16
COTY 4.5% 15/05/2027	100,000	EUR	119,970	0.16
ECHOSTAR CORP 10.75% 30/11/2029	500,000	USD	550,042	0.75
FORD MOTOR CREDIT 4.867% 03/08/2027	200,000	EUR	242,397	0.33
FORD MOTOR CREDIT 6.125% 15/05/2028	100,000	EUR	125,318	0.17
IQVIA 2.25% 15/01/2028	300,000	EUR	345,088	0.47
LEVI STRAUSS 4% 15/08/2030	100,000	EUR	119,411	0.16
SERVICE PROPERTIES TRUST 4.75% 01/10/2026	170,000	USD	170,673	0.23
SILGAN HOLDINGS 2.25% 01/06/2028	350,000	EUR	399,697	0.55
			2,314,175	**3.15**
Total Bonds			**13,954,948**	**19.01**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**13,954,948**	**19.01**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Canada				
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	485,000	USD	506,144	0.69
BOMBARDIER 7.5% 01/02/2029	250,000	USD	261,118	0.36
CASCADES USA 6.75% 15/07/2030	300,000	USD	305,612	0.42
GFL ENVIRONMENTAL 4.75% 15/06/2029	500,000	USD	493,926	0.67

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Short Duration High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
GFL ENVIRONMENTAL 6.75% 15/01/2031	200,000	USD	209,387	0.29
HUDBAY MINERALS 4.5% 01/04/2026	500,000	USD	499,055	0.68
HUSKY INJECTION MOLDING SYSTEMS 9% 15/02/2029	216,000	USD	225,660	0.31
NOVA CHEMICALS 9% 15/02/2030	450,000	USD	483,094	0.66
NOVELIS 6.875% 30/01/2030	393,000	USD	407,967	0.56
			3,391,963	**4.64**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	348,000	USD	373,269	0.51
			373,269	**0.51**
France				
GETLINK 4.125% 15/04/2030	189,000	EUR	227,478	0.31
REXEL 2.125% 15/06/2028	250,000	EUR	286,689	0.39
			514,167	**0.70**
Germany				
DEUTSCHE BANK 6% VRN PERP	400,000	USD	400,353	0.55
WEPA HYGIENEPRODUKTE 2.875% 15/12/2027	250,000	EUR	291,768	0.40
			692,121	**0.95**
Ireland				
GGAM FINANCE 8% 15/06/2028	650,000	USD	689,541	0.94
			689,541	**0.94**
Jersey				
ADIENT GLOBAL HOLDINGS 7% 15/04/2028	398,000	USD	408,408	0.56
			408,408	**0.56**
Luxembourg				
TELENET FINANCE LUX NOTE 3.5% 01/03/2028	200,000	EUR	235,195	0.32
			235,195	**0.32**
Netherlands				
ASHLAND SERVICES 2% 30/01/2028	150,000	EUR	171,685	0.23
GOODYEAR EUROPE 2.75% 15/08/2028	350,000	EUR	403,725	0.55
OI EUROPEAN GROUP 4.75% 15/02/2030	200,000	USD	191,053	0.26
			766,463	**1.04**
Panama				
CARNIVAL CORP 5.75% 15/03/2030	297,000	USD	303,681	0.41
			303,681	**0.41**
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	200,000	USD	209,661	0.29
BELRON UK FINANCE 5.75% 15/10/2029	200,000	USD	203,009	0.28
EC FINANCE 3% 15/10/2026	100,000	EUR	115,388	0.16
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	60,000	USD	63,152	0.09
UPCB FINANCE VII 3.625% 15/06/2029	150,000	EUR	175,937	0.24
			767,147	**1.06**
United States				
ADAPTHEALTH 6.125% 01/08/2028	600,000	USD	600,369	0.82
ALLIANT HOLDINGS INTERMEDIATE 6.75% 15/04/2028	600,000	USD	610,655	0.83
ALLIED UNIVERSAL HOLDCO 4.625% 01/06/2028	500,000	USD	490,753	0.67
AMERICAN AIRLINES 8.5% 15/05/2029	514,000	USD	536,985	0.73
AMERICAN AIRLINES ADVANTAGE 5.5% 20/04/2026	800,000	USD	200,294	0.27
AVIS BUDGET CAR RENTAL 5.75% 15/07/2027	400,000	USD	399,567	0.55
BATH & BODY WORKS 6.625% 01/10/2030	192,000	USD	196,803	0.27
BEACON MOBILITY CORP 7.25% 01/08/2030	105,000	USD	109,312	0.15
BELLRING BRANDS 7% 15/03/2030	570,000	USD	589,943	0.81
BLOCK 5.625% 15/08/2030	448,000	USD	453,986	0.62
BLUE RACER MIDSTREAM 7% 15/07/2029	600,000	USD	622,025	0.85
BLUE RACER MIDSTREAM FINANCE 6.625% 15/07/2026	279,000	USD	279,373	0.38
BRINKS 6.5% 15/06/2029	96,000	USD	98,985	0.14
CALPINE 5.125% 15/03/2028	650,000	USD	650,600	0.89
CCO HOLDINGS 5.5% 01/05/2026	825,000	USD	825,415	1.13
CELANESE US HOLDINGS 6.5% 15/04/2030	99,000	USD	99,761	0.14
CHART INDUSTRIES 7.5% 01/01/2030	300,000	USD	312,904	0.43
CINEMARK U 5.25% 15/07/2028	229,000	USD	228,268	0.31
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	250,000	USD	263,150	0.36
CLEVELANDCLIFFS 6.875% 01/11/2029	500,000	USD	510,361	0.70
CLOUD SOFTWARE 6.5% 31/03/2029	887,000	USD	896,172	1.22
COMSTOCK RESOURCES 6.75% 01/03/2029	300,000	USD	299,019	0.41
CQP HOLDCO 7.5% 15/12/2033	250,000	USD	271,964	0.37
DIRECTV FINANCING 8.875% 01/02/2030	107,000	USD	105,702	0.14
DIRECTV HOLDINGS 5.875% 15/08/2027	246,000	USD	245,862	0.34
DISH NETWORK 11.75% 15/11/2027	300,000	USD	317,429	0.43
ECHOSTAR CORP 6.75% 30/11/2030	276,000	USD	284,762	0.39
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 5.5% 01/05/2028	375,000	USD	375,612	0.51
FREEDOM MORTGAGE 12% 01/10/2028	300,000	USD	318,000	0.43
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	383,000	USD	404,142	0.55
FRONTIER COMMUNICATIONS 5.875% 15/10/2027	780,000	USD	780,805	1.07
GATES CORPORATION 6.875% 01/07/2029	308,000	USD	320,061	0.44
GEN DIGITAL 6.25% 01/04/2033	118,000	USD	120,993	0.17
GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	500,000	USD	504,290	0.69
GLATFELTER 4.75% 15/11/2029	300,000	USD	265,227	0.36
GO DADDY OPERATING 5.25% 01/12/2027	160,000	USD	159,917	0.22
GRAY TELEVISION 10.5% 15/07/2029	482,000	USD	521,680	0.71
HANESBRANDS 9% 15/02/2031	500,000	USD	529,912	0.72
HARVEST MIDSTREAM 7.5% 01/09/2028	400,000	USD	404,316	0.55
HERC HOLDINGS 7% 15/06/2030	272,000	USD	283,171	0.39
HESS MIDSTREAM OPERATIONS 5.875% 01/03/2028	568,000	USD	578,841	0.79
ICAHN ENTERPRISES 9.75% 15/01/2029	200,000	USD	201,941	0.28
IRON MOUNTAIN 7% 15/02/2029	600,000	USD	618,160	0.84
JANE STREET GROUP 4.5% 15/11/2029	400,000	USD	390,841	0.53
JEFFERIES FINANCE 5% 15/08/2028	409,000	USD	395,247	0.54
KODIAK GAS SERVICES 7.25% 15/02/2029	370,000	USD	383,971	0.52
KOHLS CORP 10% 01/06/2030	86,000	USD	93,663	0.13
LIFEPOINT HEALTH 11% 15/10/2030	434,000	USD	478,911	0.65
LINDBLAD EXPEDITIONS 7% 15/09/2030	61,000	USD	62,241	0.08
MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2027	540,000	USD	546,645	0.75
MAUSER PACKAGING SOLUTIONS HOLDI 9.25% 15/04/2027	154,000	USD	154,509	0.21
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	154,000	USD	158,282	0.22
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	120,000	USD	124,829	0.17
MOZART DEBT MERGER 5.25% 01/10/2029	160,000	USD	158,744	0.22
NATIONSTAR MORTGAGE HOLDINGS 5% 01/02/2026	696,000	USD	696,282	0.95
NATIONSTAR MORTGAGE HOLDINGS 6% 15/01/2027	400,000	USD	400,000	0.55
NCL CORP 7.75% 15/02/2029	500,000	USD	532,984	0.73
NCR 5% 01/10/2028	600,000	USD	592,787	0.81
NCR ATLEOS ESCROW 9.5% 01/04/2029	525,000	USD	568,924	0.78
NEPTUNE BIDCO 9.29% 15/04/2029	389,000	USD	381,554	0.52
NEWELL BRANDS INC 8.5% 01/06/2028	203,000	USD	215,384	0.29
NGL ENERGY PARTNERS 8.125% 15/02/2029	757,000	USD	779,140	1.06
NORTONLIFELOCK 6.75% 30/09/2027	750,000	USD	762,486	1.04
OLYMPUS WATER US HOLDING 9.75% 15/11/2028	600,000	USD	629,822	0.86
OWENSBROCKWAY GLASS CONTAINER 6.625% 13/05/2027	250,000	USD	249,891	0.34
PARK INTERMEDIATE HOLDINGS 5.875% 01/10/2028	500,000	USD	499,602	0.68

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Short Duration High Yield Bond (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
PATRICK INDUSTRIES 4.75% 01/05/2029	350,000	USD	343,162	0.47
PENN NATIONAL GAMING 4.125% 01/07/2029	500,000	USD	469,111	0.64
PENN NATIONAL GAMING 5.625% 15/01/2027	500,000	USD	499,719	0.68
PENNYMAC FINANCIAL SERVICES 4.25% 15/02/2029	500,000	USD	484,510	0.66
PERMIAN RESOURCES OPERATING 8% 15/04/2027	750,000	USD	764,128	1.04
PHINIA 6.75% 15/04/2029	500,000	USD	516,331	0.70
POST HOLDINGS 5.5% 15/12/2029	400,000	USD	399,215	0.54
PRAIRIE ACQUIROR 9% 01/08/2029	245,000	USD	254,861	0.35
PRIME SECURITY SERVICES BORROWER 6.25% 15/01/2028	400,000	USD	400,568	0.55
RHP HOTEL PROPERTIES 4.5% 15/02/2029	350,000	USD	343,425	0.47
RITHM CAPITAL 8% 01/04/2029	398,000	USD	407,724	0.56
ROCKET COS 6.125% 01/08/2030	194,000	USD	199,586	0.27
ROCKET SOFTWARE 6.5% 15/02/2029	147,000	USD	143,683	0.20
ROCKET SOFTWARE 9% 28/11/2028	150,000	USD	154,832	0.21
SABRE 10.75% 15/11/2029	143,000	USD	138,644	0.19
SABRE GLBL 8.625% 01/06/2027	500,000	USD	508,457	0.69
SEAGATE HDD 8.25% 15/12/2029	750,000	USD	793,735	1.08
SEALED AIR 5% 15/04/2029	676,000	USD	672,701	0.92
SERVICE CORP INTERNATIONAL 5.75% 15/10/2032	299,000	USD	303,580	0.41
SERVICE PROPERTIES TRUST 0% 30/09/2028	7,000	USD	6,185	0.01
SERVICE PROPERTIES TRUST 8.375% 15/06/2029	100,000	USD	101,616	0.14
SIRIUS XM RADIO 5.5% 01/07/2029	600,000	USD	600,326	0.82
SMYRNA READY MIX CONCRETE 6% 01/11/2028	539,000	USD	539,573	0.74
SONIC AUTOMOTIVE 4.625% 15/11/2029	400,000	USD	389,038	0.53
SPRINGLEAF FINANCE 6.625% 15/01/2028	950,000	USD	974,049	1.33
SS AND C TECHNOLOGIES 5.5% 30/09/2027	750,000	USD	750,284	1.02
STANDARD INDUSTRIES 2.25% 21/11/2026	150,000	EUR	128,532	0.18
STAPLES 10.75% 01/09/2029	103,000	USD	102,169	0.14
SUNOCO 5.625% 15/03/2031	1,000,000	USD	992,367	1.35
TALLGRASS ENERGY PARTNERS 6% 01/03/2027	500,000	USD	500,000	0.68
TALLGRASS ENERGY PARTNERS 7.375% 15/02/2029	254,000	USD	261,894	0.36
TENET HEALTHCARE 6.125% 01/10/2028	400,000	USD	400,317	0.55
TENNECO 8% 17/11/2028	202,000	USD	202,439	0.28
TRANSDIGM 6.375% 01/03/2029	750,000	USD	767,837	1.05
TRONOX 4.625% 15/03/2029	128,000	USD	84,390	0.12
TRONOX 9.125% 30/09/2030	181,000	USD	177,267	0.24
UNITED WHOLESALE MORTGAGE 5.75% 15/06/2027	875,000	USD	875,541	1.19
UNITI GROUP 10.5% 15/02/2028	288,000	USD	303,120	0.41
UNIVISION COMMUNICATIONS 8% 15/08/2028	391,000	USD	405,909	0.55
UWM HOLDINGS 6.625% 01/02/2030	228,000	USD	232,711	0.32
VENTURE GLOBAL 8.125% 01/06/2028	1,100,000	USD	1,139,893	1.55
VIKING CRUISES 5.875% 15/09/2027	450,000	USD	450,379	0.61
VIKING CRUISES 7% 15/02/2029	400,000	USD	403,288	0.55
VISTRA 8% VRN PERP	441,000	USD	451,627	0.62
VISTRA OPERATIONS 5.625% 15/02/2027	332,000	USD	332,402	0.45
VITAL ENERGY 7.75% 31/07/2029	200,000	USD	199,048	0.27
WARNERMEDIA HOLDINGS 4.054% 15/03/2029	171,000	USD	164,696	0.22
WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	282,000	USD	286,565	0.39
			46,165,660	**63.00**
Total Bonds			**54,307,615**	**74.13**
Total Transferable Securities Traded on Another Regulated Market			**54,307,615**	**74.13**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	1,081	USD	1,081	.
			1,081	.
Total Collective Investment Schemes			**1,081**	.
Other Transferable Securities				
Bonds				
France				
FORVIA 5.125% 15/06/2029	100,000	EUR	121,311	0.17
			121,311	**0.17**
United States				
DIRECTV FINANCING 8.875% 01/02/2030	78,000	USD	77,449	0.11
OLIN 5.625% 01/08/2029	400,000	USD	401,528	0.55
ORGANON FINANCE 4.125% 30/04/2028	300,000	USD	289,995	0.40
SERVICE PROPERTIES TRUST 5.5% 15/12/2027	400,000	USD	394,173	0.54
WR GRACE HOLDINGS 5.625% 15/08/2029	250,000	USD	232,776	0.32
			1,395,921	**1.92**
Total Bonds			**1,517,232**	**2.09**
Total Other Transferable Securities			**1,517,232**	**2.09**
Total Investments			**69,780,876**	**95.23**
Other Net Assets			**3,495,729**	**4.77**
Total Net Assets			**73,276,605**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
PDD HOLDINGS	594	USD	78,717	0.21
			78,717	**0.21**
Total Depositary Receipts			**78,717**	**0.21**
Shares				
Brazil				
BANCO DO BRASIL	7,751	BRL	32,063	0.09
BB SEGURIDADE PARTICIPACOES	9,164	BRL	56,493	0.15
CPFL ENERGIA	2,187	BRL	16,073	0.04
VALE	2,989	BRL	32,216	0.09
			136,845	**0.37**
Chile				
BANCO DE CHILE	175,279	CLP	26,611	0.07
			26,611	**0.07**
China				
AGRICULTURAL BANK OF CHINA	32,326	CNY	30,251	0.08
AGRICULTURAL BANK OF CHINA "H"	24,860	HKD	16,775	0.05
ALIBABA GROUP HOLDING	13,973	HKD	317,878	0.86
BANK OF BEIJING	38,442	CNY	29,718	0.08
BANK OF CHINA "H"	125,788	HKD	68,873	0.19
BANK OF COMMUNICATIONS "A"	20,314	CNY	19,153	0.05
BANK OF COMMUNICATIONS "H"	32,103	HKD	26,944	0.07
BYD "H"	1,753	HKD	24,829	0.07
CHINA CONSTRUCTION BANK "H"	140,354	HKD	134,935	0.37
CHINA CONSTRUCTIONS BANK	7,121	CNY	8,602	0.02
CHINA COSCO HOLDINGS	3,066	CNY	6,169	0.02
CHINA EVERBRIGHT BANK	106,463	HKD	44,335	0.12
CHINA FEIHE	31,814	HKD	16,356	0.04
CHINA HONGQIAO GROUP	31,477	HKD	106,887	0.29
CHINA MOLYBDENUM	7,200	CNY	15,860	0.04
CHINA PETROLEUM & CHEMICAL "H"	22,570	HKD	11,749	0.03
CHINA SHENHUA ENERGY "H"	15,811	HKD	75,596	0.21
CHONGQING RURAL COMMERCIAL BANK	44,205	CNY	40,872	0.11
COSCO SHIPPING HOLDINGS	12,487	HKD	19,436	0.05
CRRC	33,003	HKD	25,451	0.07
ENN ECOLOGICAL HOLDINGS	4,326	CNY	10,913	0.03
FOXCONN INDUSTRIAL INTERNET	1,842	CNY	17,060	0.05
GREE ELECTRIC APPLIANCES	5,923	CNY	33,008	0.09
INDUSTRIAL & COMMERCIAL BANK OF CHINA	136,099	HKD	100,407	0.27
JD.COM	2,076	HKD	36,955	0.10
MEITUAN DIANPING	4,237	HKD	56,908	0.15
NETEASE	3,893	HKD	118,485	0.32
NEW CHINA LIFE INSURANCE "H"	11,392	HKD	67,587	0.18
PEOPLE'S INSURANCE GROUP OF CHINA "H"	58,092	HKD	50,847	0.14
PETROCHINA "H"	18,417	HKD	16,759	0.05
PICC PROPERTY & CASUALTY "H"	15,124	HKD	34,134	0.09
PING AN INSURANCE "H"	5,801	HKD	39,554	0.11
POP MART INTERNATIONAL GROUP	1,784	HKD	61,176	0.17
SHENGYI TECHNOLOGY	1,700	CNY	12,885	0.03
TENCENT HOLDINGS	5,303	HKD	451,891	1.23
TRIP COM GROUP	514	HKD	39,374	0.11
XIAOMI	10,155	HKD	70,481	0.19
ZHEJIANG EXPRESSWAY "H"	40,086	HKD	37,044	0.10
ZIJIN MINING GROUP "H"	4,791	HKD	20,074	0.05
			2,316,211	**6.28**
Greece				
OPAP	2,462	EUR	57,481	0.16
			57,481	**0.16**
Hong Kong				
BEIJING ENTERPRISE	12,569	HKD	53,731	0.15
CHINA RESOURCES POWER	17,694	HKD	40,571	0.11
LENOVO GROUP	15,899	HKD	23,602	0.06
			117,904	**0.32**
Hungary				
MOL HUNGARIAN OIL AND GAS	5,787	HUF	47,304	0.13
RICHTER GEDEON	2,058	HUF	62,945	0.17
			110,249	**0.30**
India				
APOLLO HOSPITALS ENTERPRISE	407	INR	33,962	0.09
BHARAT ELECTRONICS	16,885	INR	76,819	0.21
BHARAT PETROLEUM	8,465	INR	32,382	0.09
BHARTI AIRTEL	1,127	INR	23,843	0.06
BRITANNIA INDUSTRIES	744	INR	50,201	0.14
COAL INDIA	1,640	INR	7,203	0.02
GAIL INDIA	24,121	INR	47,892	0.13
HCL TECHNOLOGIES	3,297	INR	51,433	0.14
HDFC BANK	7,482	INR	80,138	0.22
HINDUSTAN AERONAUTICS	162	INR	8,660	0.02
HINDUSTAN PETROLEUM	3,795	INR	18,952	0.05
ICICI BANK	2,678	INR	40,658	0.11
INFOSYS	3,973	INR	64,516	0.18
ITC	12,412	INR	56,134	0.15
MAHINDRA & MAHINDRA	641	INR	24,741	0.07
NTPC	15,567	INR	59,690	0.16
ONGC	2,765	INR	7,458	0.02
POWER GRID CORPORATION OF INDIA	4,101	INR	12,944	0.04
RELIANCE INDUSTRIES	2,301	INR	35,349	0.10
TATA CONSULTANCY SERVICE	787	INR	25,602	0.07
TATA STEEL	31,504	INR	59,883	0.16
TORRENT PHARMACEUTICALS	643	INR	26,094	0.07
VEDANTA	10,463	INR	54,891	0.15
			899,445	**2.45**
Indonesia				
BANK MANDIRI	78,241	IDR	20,658	0.06
BANK RAKYAT INDONESIA	82,947	IDR	19,412	0.05
UNITED TRACTOR TBK	11,946	IDR	19,193	0.05
			59,263	**0.16**
Kuwait				
MOBILE TELECOMMUNICATIONS	5,756	KWD	9,702	0.03
			9,702	**0.03**
Luxembourg				
NEPI ROCKCASTLE	5,625	ZAR	44,925	0.12
			44,925	**0.12**
Malaysia				
CIMB GROUP HOLDINGS	14,617	MYR	25,493	0.07
RHB CAPITAL	10,812	MYR	16,956	0.05
TENAGA NASIONAL	6,191	MYR	19,448	0.05
			61,897	**0.17**
Mexico				
COCA-COLA FEMSA	6,086	MXN	50,872	0.14
GRUPO MEXICO "B"	2,781	MXN	23,817	0.06
			74,689	**0.20**
Netherlands				
JBS	3,992	BRL	59,953	0.16
			59,953	**0.16**
Philippines				
PHILIPPINE LONG DISTANCE TELEPHONE	816	PHP	15,423	0.04
			15,423	**0.04**
Poland				
ORLEN	1,146	PLN	27,331	0.07
PKO BANK POLSKI	1,270	PLN	24,673	0.07
SANTANDER BANK POLSKA	292	PLN	38,055	0.10
			90,059	**0.24**
Saudi Arabia				
AL RAJHI BANK	1,997	SAR	57,085	0.16
ARAB NATIONAL BANK	3,514	SAR	23,154	0.06

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PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BANQUE SAUDI FRANSI	1,670	SAR	7,949	0.02
SAUDI ARABIAN OIL	2,347	SAR	15,408	0.04
SAUDI BASIC INDUSTRIES	776	SAR	12,736	0.03
SAUDI ELECTRICITY	2,471	SAR	10,009	0.03
			126,341	**0.34**
South Africa				
ABSA GROUP	887	ZAR	9,292	0.03
FIRSTRAND	4,777	ZAR	21,570	0.06
STANDARD BANK	5,518	ZAR	75,571	0.21
VODACOM GROUP	5,757	ZAR	44,421	0.12
			150,854	**0.42**
South Korea				
DB INSURANCE	663	KRW	65,447	0.18
DOOSAN HEAVY INDUSTRIES	500	KRW	22,344	0.06
HANA FINANCIAL HOLDINGS	1,153	KRW	71,659	0.19
HANWHA AEROSPACE	100	KRW	78,900	0.21
HYUDAI GLOVIS	243	KRW	28,646	0.08
HYUNDAI ROTEM COMPANY	192	KRW	29,969	0.08
KB FINANCIAL GROUP	523	KRW	43,054	0.12
KIA MOTORS	478	KRW	34,307	0.09
KT & G	480	KRW	45,706	0.12
LG UPLUS CORP	6,043	KRW	66,113	0.18
NH INVESTMENT & SECURITIES	3,872	KRW	53,593	0.15
SAMSUNG BIOLOGICS	15	KRW	10,659	0.03
SAMSUNG ELECTRONICS	3,700	KRW	221,254	0.60
SAMSUNG FIRE & MARINE INSURANCE	121	KRW	38,938	0.11
SK HYNIX	407	KRW	100,804	0.27
SK TELECOM	579	KRW	22,408	0.06
WOORI FINANCIAL GROUP	3,849	KRW	71,189	0.19
			1,004,990	**2.72**
Taiwan				
ASE TECHNOLOGY HOLDING	7,445	TWD	40,061	0.11
EVERGREEN MAR CORP	8,150	TWD	47,866	0.13
FAR EASTERN NEW CENTURY	30,623	TWD	27,932	0.08
GLOBALWAFERS	1,857	TWD	28,423	0.08
HON HAI PRECISION INDUSTRIES	10,072	TWD	71,381	0.19
KGI FINANCIAL HOLDINGS	56,168	TWD	27,551	0.07
LARGAN PRECISION	556	TWD	42,870	0.12
LITE-ON TECHNOLOGY	16,378	TWD	92,697	0.25
MEDIATEK	2,488	TWD	107,347	0.29
NIEN MADE ENTERPRISE	2,181	TWD	30,377	0.08
NOVATEK MICROELECTRONICS	3,327	TWD	46,557	0.13
QUANTA COMPUTER	1,512	TWD	14,387	0.04
TAIWAN SEMICONDUCTOR MANUFACTURING	21,708	TWD	929,487	2.52
UNITED MICRO ELECTRONICS	26,632	TWD	39,802	0.11
YUANTA FINANCIAL HOLDINGS	8,639	TWD	9,878	0.03
			1,556,616	**4.23**
Thailand				
ADVANCED INFORMATION SERVICES	3,368	THB	30,245	0.08
KRUNG THAI BANK	52,391	THB	40,096	0.11
PTT E&P	2,947	THB	10,504	0.03
			80,845	**0.22**
Turkey				
FORD OTOMOTIV SANAYI	12,152	TRY	28,904	0.08
SABANCI HOLDING	17,575	TRY	36,625	0.10
TURKIYE IS BANKASI "C"	1	TRY	-	-
			65,529	**0.18**
United Arab Emirates				
ABU DHABI ISLAMIC BANK	11,610	AED	68,844	0.19
ALDAR PROPERTIES	24,199	AED	62,458	0.17
DUBAI ISLAMIC BANK	26,077	AED	68,015	0.18
EMAAR PROPERTIES	16,513	AED	58,670	0.16
			257,987	**0.70**
United Kingdom				
ANGLOGOLD ASHANTI	414	ZAR	29,330	0.08
			29,330	**0.08**
Total Shares			**7,353,149**	**19.96**
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	52,000	USD	28,605	0.08
			28,605	**0.08**
Benin				
BENIN (GOVT) 8.375% 23/01/2041	200,000	USD	210,156	0.57
			210,156	**0.57**
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	1,115	BRL	195,217	0.53
BRAZIL (GOVT) 10% 01/01/2029	1,800	BRL	302,167	0.82
BRAZIL (GOVT) 10% 01/01/2031	100	BRL	15,993	0.04
BRAZIL (GOVT) 10% 01/01/2033	200	BRL	30,738	0.08
			544,115	**1.47**
Bulgaria				
BULGARIA (GOVT) 5% 05/03/2037	150,000	USD	150,054	0.41
			150,054	**0.41**
Canada				
FIRST QUANTUM MINERALS 7.25% 15/02/2034	200,000	USD	206,797	0.56
			206,797	**0.56**
Chile				
CHILE (GOVT) 4.5% 01/03/2026	80,000,000	CLP	83,173	0.23
CHILE (GOVT) 4.7% 01/09/2030	140,000,000	CLP	141,920	0.39
CHILE (GOVT) 5.65% 13/01/2037	200,000	USD	210,693	0.57
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	200,000	USD	211,817	0.58
			647,603	**1.77**
Colombia				
COLOMBIA (GOVT) 7% 26/03/2031	100,000,000	COP	21,215	0.06
COLOMBIA (GOVT) 7.25% 18/10/2034	50,000,000	COP	9,856	0.03
COLOMBIA (GOVT) 7.25% 26/10/2050	50,000,000	COP	8,234	0.02
COLOMBIA (GOVT) 7.5% 02/02/2034	30,000	USD	31,540	0.09
COLOMBIA (GOVT) 7.5% 26/08/2026	650,000,000	COP	164,054	0.45
COLOMBIA (GOVT) 7.75% 18/09/2030	245,100,000	COP	55,409	0.15
COLOMBIAN (GOVT) 9.25% 28/05/2042	500,000,000	COP	104,481	0.28
			394,789	**1.08**
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	250,000	USD	268,905	0.73
			268,905	**0.73**
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	250,000	USD	6,576	0.02
			6,576	**0.02**
Hungary				
HUNGARY (GOVT) 3% 21/08/2030	6,000,000	HUF	15,585	0.04
HUNGARY (GOVT) 4.5% 23/03/2028	48,200,000	HUF	139,402	0.38
HUNGARY (GOVT) 4.75% 24/11/2032	12,200,000	HUF	32,908	0.09
HUNGARY (GOVT) 5.5% 26/03/2036	200,000	USD	201,435	0.55
HUNGARY (GOVT) 6.75% 23/07/2031	52,000,000	HUF	159,080	0.43
			548,410	**1.49**
India				
INDIA (GOVT) 7.3% 19/06/2053	13,300,000	INR	151,633	0.41
INDIA (GOVT) 7.02% 18/06/2031	11,000,000	INR	127,484	0.35
INDIA (GOVT) 7.04% 03/06/2029	9,000,000	INR	104,644	0.28
INDIA (GOVT) 7.1% 08/04/2034	10,000,000	INR	115,963	0.31
INDIA (GOVT) 7.18% 24/07/2037	11,000,000	INR	127,587	0.35

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDIA (GOVT) 7.38% 20/06/2027	2,000,000	INR	23,115	0.06
			650,426	**1.76**
Indonesia				
INDONESIA (GOVT) 5.6% 15/01/2035	200,000	USD	211,946	0.58
INDONESIA (GOVT) 6.625% 15/05/2033	1,260,000,000	IDR	77,267	0.21
INDONESIA (GOVT) 7% 15/02/2033	3,900,000,000	IDR	245,447	0.67
INDONESIA (GOVT) 7.125% 15/08/2040	200,000,000	IDR	12,424	0.03
INDONESIA (GOVT) 7.5% 15/05/2038	1,000,000,000	IDR	63,984	0.17
INDONESIA (GOVT) 7.5% 15/06/2035	2,400,000,000	IDR	155,228	0.42
			766,296	**2.08**
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	200,000	USD	201,520	0.55
			201,520	**0.55**
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	200,000	USD	199,945	0.54
IVORY COAST (GOVT) 7.625% 30/01/2033	200,000	USD	208,256	0.57
			408,201	**1.11**
Kazakhstan				
KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	200,000	USD	199,213	0.54
			199,213	**0.54**
Luxembourg				
EAGLE FUNDING LUXCO 5.5% 17/08/2030	250,000	USD	254,072	0.69
FS LUXEMBOURG 8.625% 25/06/2033	200,000	USD	208,612	0.57
			462,684	**1.26**
Malaysia				
MALAYSIA (GOVT) 3.465% 15/10/2030	395,000	MYR	94,921	0.26
MALAYSIA (GOVT) 3.885% 15/08/2029	300,000	MYR	73,112	0.20
MALAYSIA (GOVT) 3.899% 16/11/2027	880,000	MYR	212,795	0.58
MALAYSIA (GOVT) 4.065% 15/06/2050	250,000	MYR	60,896	0.17
			441,724	**1.21**
Mexico				
CFE FIBRA 5.875% 23/09/2040	200,000	USD	201,843	0.55
MEXICAN (GOVT) 7.5% 26/05/2033	2,000	MXN	10,324	0.03
MEXICO (GOVT) 5.75% 05/03/2026	16,000	MXN	86,629	0.24
MEXICO (GOVT) 5.85% 02/07/2032	200,000	USD	207,272	0.56
MEXICO (GOVT) 6.875% 13/05/2037	200,000	USD	216,172	0.59
MEXICO (GOVT) 7.5% 03/06/2027	67,000	MXN	365,676	0.99
MEXICO (GOVT) 7.75% 13/11/2042	35,000	MXN	166,690	0.45
MEXICO (GOVT) 7.75% 23/11/2034	56,000	MXN	289,859	0.79
MEXICO (GOVT) 8.5% 18/11/2038	41,600	MXN	218,781	0.59
MEXICO (GOVT) 8.5% 31/05/2029	14,000	MXN	77,505	0.21
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	200,000	USD	199,858	0.54
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	200,000	USD	173,840	0.47
PETROLEOS MEXICANOS 6.5% 13/03/2027	135,000	USD	137,022	0.37
PETROLEOS MEXICANOS 8.75% 02/06/2029	60,000	USD	64,832	0.18
			2,416,303	**6.56**
Panama				
PANAMA (GOVT) 6.4% 14/02/2035	200,000	USD	207,630	0.56
			207,630	**0.56**
Paraguay				
PARAGUAY (GOVT) 6% 09/02/2036	200,000	USD	212,597	0.58
			212,597	**0.58**
Peru				
CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	200,000	USD	206,498	0.56
PERU (GOVT) 5.5% 30/03/2036	100,000	USD	102,057	0.28
PERU (GOVT) 6.2% 30/06/2055	45,000	USD	46,928	0.13
PERUVIAN (GOVT) 5.375% 08/02/2035	100,000	USD	102,108	0.28
			457,591	**1.25**
Philippines				
PHILIPPINE (GOVT) 5.6% 14/05/2049	200,000	USD	205,673	0.56
			205,673	**0.56**
Poland				
POLAND (GOVT) 0.25% 25/10/2026	1,400,000	PLN	371,936	1.01
POLAND (GOVT) 1.75% 25/04/2032	650,000	PLN	146,653	0.40
POLAND (GOVT) 2.5% 25/07/2027	200,000	PLN	53,494	0.15
POLAND (GOVT) 4.875% 12/02/2030	113,000	USD	116,364	0.32
POLAND (GOVT) 5% 25/10/2034	1,550,000	PLN	416,127	1.13
POLAND (GOVT) 5.375% 12/02/2035	40,000	USD	41,479	0.11
POLAND (GOVT) 5.5% 04/04/2053	200,000	USD	193,239	0.52
			1,339,292	**3.64**
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	360,000	RON	68,793	0.19
ROMANIA (GOVT) 5.75% 24/03/2035	80,000	USD	77,170	0.21
ROMANIA (GOVT) 5.8% 26/07/2027	1,600,000	RON	361,753	0.98
ROMANIA (GOVT) 6.625% 16/05/2036	136,000	USD	138,075	0.38
ROMANIA (GOVT) 7.5% 10/02/2037	400,000	USD	430,350	1.17
ROMANIAN (GOVT) 6.375% 30/01/2034	20,000	USD	20,286	0.06
			1,096,427	**2.99**
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	400,000	USD	400,360	1.09
GACI FIRST INVESTMENT 4.875% 14/02/2035	200,000	USD	199,929	0.54
			600,289	**1.63**
South Africa				
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	1,100,000	ZAR	58,748	0.16
SOUTH AFRICA (GOVT) 9% 31/01/2040	6,000,000	ZAR	318,473	0.86
			377,221	**1.02**
Sri Lanka				
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	55,000	USD	48,944	0.13
			48,944	**0.13**
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	2,100,000	THB	65,929	0.18
THAILAND (GOVT) 3.3% 17/06/2038	4,900,000	THB	181,043	0.49
			246,972	**0.67**
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	1,100,000	TRY	22,615	0.06
TURKEY (GOVT) 17.3% 19/07/2028	1,900,000	TRY	32,450	0.09
TURKEY (GOVT) 26.2% 05/10/2033	4,100,000	TRY	90,776	0.25
TURKEY (GOVT) 6.95% 16/09/2035	200,000	USD	201,405	0.55
TURKEY (GOVT)D 30% 12/09/2029	700,000	TRY	15,486	0.04
			362,732	**0.99**
Ukraine				
UKRAINE (GOVT) 0% VRN 31/05/2040	58,000	USD	46,365	0.13
			46,365	**0.13**
United Arab Emirates				
ABU DHABI (GOVT) 3.875% 16/04/2050	200,000	USD	163,680	0.44

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ABU DHABI (GOVT) 4.125% 11/10/2047	200,000	USD	173,104	0.47
ABU DHABI NATIONAL ENERGY 4.75% 09/03/2037	200,000	USD	197,821	0.54
			534,605	**1.45**
Uruguay				
URUGUAY (GOVT) 5.442% 14/02/2037	100,000	USD	104,876	0.28
URUGUAY (GOVT) 9.75% 20/07/2033	300,000	UYU	8,266	0.02
			113,142	**0.30**
Total Bonds			**14,401,857**	**39.15**
Collective Investment Schemes				
Luxembourg				
XTRACKERS MSCI MEXICO UCITS ETF ACC	26,626	GBP	206,740	0.56
			206,740	**0.56**
Preferred Shares				
Brazil				
BANCO BRADESCO	9,792	BRL	32,673	0.09
PETROBRAS	8,315	BRL	48,823	0.13
			81,496	**0.22**
South Korea				
HYUNDAI MOTOR	299	KRW	34,758	0.09
			34,758	**0.09**
Total Preferred Shares			**116,254**	**0.31**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**22,156,717**	**60.19**
Transferable Securities Traded on Another Regulated Market				
Shares				
China				
BANK OF JIANGSU	39,894	CNY	56,141	0.15
			56,141	**0.15**
South Korea				
INDUSTRIAL BANK OF KOREA	4,230	KRW	58,669	0.16
			58,669	**0.16**
Total Shares			**114,810**	**0.31**
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2030	60,264	USD	33,745	0.09
ARGENTINA (GOVT) 0.125% 09/07/2041	3,178	USD	1,627	-
			35,372	**0.09**
Chile				
CHILE (GOVT) 4.34% 07/03/2042	200,000	USD	177,623	0.48
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	200,000	USD	209,954	0.57
			387,577	**1.05**
Colombia				
GRUPO NUTRESA 8% 12/05/2030	200,000	USD	214,523	0.58
			214,523	**0.58**
Czech Republic				
CZECH (GOVT) 1% 26/06/2026	6,600,000	CZK	313,320	0.85
CZECH (GOVT) 1.75% 23/06/2032	2,400,000	CZK	99,112	0.27
CZECH (GOVT) 4.2% 04/12/2036	2,200,000	CZK	102,377	0.28
			514,809	**1.40**
Indonesia				
INDONESIA (GOVT) 5.5% 02/07/2054	250,000	USD	248,344	0.67
			248,344	**0.67**
Luxembourg				
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	200,000	USD	206,785	0.56
			206,785	**0.56**
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	400,000	MYR	95,644	0.26
MALAYSIA (GOVT) 3.828% 05/07/2034	100,000	MYR	24,444	0.07
			120,088	**0.33**
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	200,000	USD	198,600	0.54
PETROLEOS MEXICANOS 6.95% 28/01/2060	25,000	USD	20,669	0.06
PETROLEOS MEXICANOS 7.69% 23/01/2050	50,000	USD	45,560	0.12
			264,829	**0.72**
Netherlands				
PROSUS 3.257% 19/01/2027	200,000	USD	197,200	0.54
			197,200	**0.54**
Peru				
PERU (GOVT) 6.85% 12/08/2035	122,000	PEN	37,202	0.10
PERUVIAN (GOVT) 7.6% 12/08/2039	400,000	PEN	126,131	0.34
			163,333	**0.44**
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	1,100,000	ZAR	62,640	0.17
			62,640	**0.17**
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	800,000	UYU	20,295	0.06
			20,295	**0.06**
Zambia				
ZAMBIA (GOVT) 0.5% 31/12/53	50,000	USD	34,005	0.09
			34,005	**0.09**
Total Bonds			**2,469,800**	**6.70**
Total Transferable Securities Traded on Another Regulated Market			**2,584,610**	**7.01**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	528,010	USD	528,009	1.43
HSBC MSCI KOREA ETF	5,109	USD	328,815	0.89
			856,824	**2.32**
Luxembourg				
HGIF ASIA HIGH YIELD BOND "ZQ1"	200,818	USD	1,047,064	2.83
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZQ"	346,158	USD	2,804,225	7.61
			3,851,289	**10.44**
Total Collective Investment Schemes			**4,708,113**	**12.76**
Other Transferable Securities				
Shares				
China				
CHINA MINSHENG BANKING "H"	37,768	HKD	19,951	0.05
CHINA NATIONAL BUILDINGS "H"	39,467	HKD	28,001	0.08
CHOW TAI FOOK JEWELLERY	7,090	HKD	14,179	0.04
GOERTEK	2,436	CNY	12,817	0.03
JIANGSU EXPRESSWAY "H"	12,383	HKD	14,356	0.04
			89,304	**0.24**
Hong Kong				
SINOTRUK HONG KONG	16,408	HKD	48,420	0.13

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			48,420	0.13
Russian Federation				
GAZPROM*	17,530	RUE	-	-
POLYUS GOLD*	6,130	RUE	-	-
SBERBANK*	66,813	RUE	-	-
TATNEFT*	20,867	RUE	-	-
			-	-
South Africa				
GOLD FIELDS	1,148	ZAR	48,775	0.13
			48,775	0.13
South Korea				
HD KOREA SHIPBUILDING & OFFSHORE	59	KRW	17,283	0.05
			17,283	0.05
Taiwan				
ASUSTEK COMPUTER	1,293	TWD	28,467	0.08
			28,467	0.08
Total Shares			232,249	0.63
Bonds				
Brazil				
BRAZIL (GOVT) 0% 01/01/2026	190	BRL	34,430	0.09
			34,430	0.09
Peru				
PERU (GOVT) 6.35% 12/08/2028	200,000	PEN	61,141	0.17
			61,141	0.17
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	2,200,000	ZAR	125,869	0.34
			125,869	0.34
United States				
US (GOVT) 4.625% 15/11/2026	200,000	USD	202,023	0.55
			202,023	0.55
Total Bonds			423,463	1.15
Preferred Shares				
Russian Federation				
SURGUTNEFTEGAZ*	218,700	RUB	-	-
			-	-
Total Preferred Shares			-	-
Total Other Transferable Securities			655,712	1.78
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 02/10/2025	500,000	USD	499,944	1.36
UNITED STATES TREASURY BILL 0% 11/12/2025	800,000	USD	793,935	2.16
UNITED STATES TREASURY BILL 0% 13/11/2025	600,000	USD	597,143	1.62
UNITED STATES TREASURY BILL 0% 16/10/2025	600,000	USD	598,988	1.63
UNITED STATES TREASURY BILL 0% 18/12/2025	700,000	USD	694,148	1.89
UNITED STATES TREASURY BILL 0% 20/11/2025	800,000	USD	795,588	2.16
UNITED STATES TREASURY BILL 0% 26/12/2025	400,000	USD	396,319	1.08
UNITED STATES TREASURY BILL 0% 28/11/2025	700,000	USD	695,508	1.89
UNITED STATES TREASURY BILL 0% 30/10/2025	800,000	USD	797,405	2.17
			5,868,978	15.96
Total Treasury bills			5,868,978	15.96
Total Money Market Instruments			5,868,978	15.96
Total Investments			35,974,130	97.70
Other Net Assets			845,647	2.30
Total Net Assets			36,819,777	100.00

**Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRA 5.929% VRN 14/03/2046	200,000	USD	207,955	0.28
NATIONAL AUSTRALIA BANK 5.902% 14/01/2036	250,000	USD	263,216	0.36
SANTOS FINANCE 4.125% 14/09/2027	300,000	USD	297,432	0.40
TRANSURBAN FINANCE 4.924% 24/03/2036	200,000	USD	198,932	0.27
WESTPAC BANKING 4.322% VRN 23/11/2031	250,000	USD	249,381	0.34
WOODSIDE FINANCE 5.10% 12/09/2034	50,000	USD	49,680	0.07
WOODSIDE FINANCE 5.4% 19/05/2030	107,000	USD	110,056	0.15
WOODSIDE FINANCE 5.7% 12/09/2054	50,000	USD	48,027	0.07
			1,424,679	**1.94**
China				
ALIBABA GROUP HOLDING 2.7% 09/02/2041	200,000	USD	149,378	0.20
ALIBABA GROUP HOLDING 4% 06/12/2037	200,000	USD	184,882	0.25
ALIBABA GROUP HOLDING 4.4% 06/12/2057	200,000	USD	172,638	0.23
ALIBABA GROUP HOLDING 5.25% 26/05/2035	400,000	USD	419,613	0.57
CHINA MODERN DAIRY HOLDINGS 2.125% 14/07/2026	200,000	USD	196,222	0.27
MEITUAN 4.625% 02/10/2029	200,000	USD	200,646	0.27
SANDS CHINA 3.75% 08/08/2031	200,000	USD	183,949	0.25
SF HOLDING INVESTMENT 2021 3% 17/11/2028	200,000	USD	193,166	0.26
TENCENT HOLDINGS 3.68% 22/04/2041	200,000	USD	170,173	0.23
TENCENT HOLDINGS 3.925% 19/01/2038	200,000	USD	186,369	0.25
TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	600,000	USD	538,691	0.73
			2,595,727	**3.51**
Hong Kong				
AIA GROUP 2.7% VRN PERP	600,000	USD	593,997	0.81
AIA GROUP 5.4% 30/09/2054	200,000	USD	197,345	0.27
BANK OF EAST ASIA 4.875% VRN 22/04/2032	250,000	USD	249,588	0.34
BANK OF EAST ASIA 6.625% VRN 13/03/2027	250,000	USD	252,182	0.34
BANK OF EAST ASIA 6.75% VRN 27/06/2034	250,000	USD	261,834	0.36
CFAMC II 4.625% 03/06/2026	200,000	USD	199,934	0.27
CHINA CINDA 2020 I MANAGEMENT 3.25% 28/01/2027	200,000	USD	197,200	0.27
CHINA CINDA 2020 I MANAGEMENT 5.75% 28/05/2029	200,000	USD	208,084	0.28
CHINA CINDA FINANCE 4.75% 08/02/2028	200,000	USD	201,697	0.27
CHINA GREAT WALL INTERNATIONAL 5.25% 23/04/2028	200,000	USD	203,489	0.28
CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	200,000	USD	197,986	0.27
CHINA OVERSEAS VIII 3.05% 27/11/2029	200,000	USD	188,895	0.26
CK HUTCHISON INTERNATIONAL 4.25% 26/09/2030	200,000	USD	199,607	0.27
CK HUTCHISON INTERNATIONAL 4.875% 21/04/2033	200,000	USD	203,012	0.28
CK HUTCHISON INTERNATIONAL 5.5% 26/04/2034	200,000	USD	210,307	0.29
CLP POWER HK FINANCE LTD 5.45% VRN	200,000	USD	207,495	0.28
CNAC FINBRIDGE 3.875% 19/06/2029	200,000	USD	196,919	0.27
CNAC HK FINBRIDGE 3% 22/09/2030	200,000	USD	188,127	0.26
FAR EAST HORIZON 4.25% 26/10/2026	200,000	USD	198,814	0.27
FAR EAST HORIZON 5.875% 05/03/2028	200,000	USD	202,947	0.28
FAR EAST HORIZON 6.625% 16/04/2027	200,000	USD	204,858	0.28
FRANSHION BRILLIANT 3.2% 09/04/2026	200,000	USD	198,128	0.27
FWD GROUP HOLDINGS 5.252% 22/09/2030	200,000	USD	200,613	0.27
FWD GROUP HOLDINGS 5.836% 22/09/2035	200,000	USD	202,649	0.28
FWD GROUP HOLDINGS 7.635% 02/07/2031	200,000	USD	223,308	0.30
HONG KONG (GOVT) 0.8% 27/08/2027	15,150,000	HKD	1,887,901	2.56
HONG KONG (GOVT) 2.24% 27/08/2029	38,800,000	HKD	4,940,199	6.71
HYSAN MTN 3.55% 16/06/2035	200,000	USD	171,335	0.23
JOY TREASURE ASSETS HOLDINGS 5.5% 01/02/2027	200,000	USD	202,166	0.27
JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	200,000	USD	207,420	0.28
LENOVO 3.421% 02/11/2030	200,000	USD	190,042	0.26
MTR COR 4.875% VRN PERP	200,000	USD	202,934	0.28
MTR CORP 5.625% VRN PERP	200,000	USD	208,802	0.28
NAN FUNG TREASURY 3.625% 27/08/2030	200,000	USD	186,455	0.25
NANYANG COMMERCIAL BANK 6% VRN 06/08/2034	350,000	USD	362,007	0.49
SHANGHAI COMMERCIAL BANK 6.375% VRN 28/02/2033	250,000	USD	257,687	0.35
SWIRE PACIFIC MTN FINANCING 4.625% 28/08/2032	200,000	USD	203,750	0.28
XIAOMI BEST TIME INTERNATIONAL 2.875% 14/07/2031	200,000	USD	184,558	0.25
			14,794,271	**20.11**
India				
POWER FINANCE 3.9% 16/09/2029	200,000	USD	195,471	0.27
REC 4.75% 27/09/2029	400,000	USD	404,414	0.55
STATE BANK OF INDIALONDON 5% 17/01/2029	200,000	USD	203,496	0.28
			803,381	**1.10**
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	200,000	USD	201,196	0.27
INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	200,000	USD	172,870	0.23
KRAKATAU POSCO 6.375% 11/06/2029	200,000	USD	206,204	0.28
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	200,000	USD	203,183	0.28
PERTAMINA HULU ENERGI 5.25% 21/05/2030	200,000	USD	204,538	0.28
			987,991	**1.34**
Japan				
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	200,000	USD	204,827	0.28
MIZUHO FINANCIAL GROUP 2.564% 13/09/2031	200,000	USD	177,484	0.24
NORINCHUKIN BANK 4.674% 09/09/2030	200,000	USD	201,330	0.27
NTT FINANCE CORP 4.62% 16/07/2028	200,000	USD	202,123	0.27
SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09/07/2044	50,000	USD	52,541	0.07
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	200,000	USD	202,906	0.28
			1,041,211	**1.41**
Malaysia				
AFFIN BANK 5.112% 04/06/2030	200,000	USD	204,153	0.28
			204,153	**0.28**
Netherlands				
MINEJESA CAPITAL 5.625% 10/08/2037	200,000	USD	199,018	0.27
			199,018	**0.27**
Saudi Arabia				
SNB FUNDING 6% VRN 24/06/2035	200,000	USD	205,362	0.28
			205,362	**0.28**
Singapore				
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	200,000	USD	213,257	0.29
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	432,000	USD	440,618	0.60
GREAT EASTERN LIFE ASSURANCE 5.398% VRN PERP	200,000	USD	202,319	0.27
LLPL CAPITAL 6.875% 04/02/2039	200,000	USD	146,036	0.20
NANSHAN LIFE 5.45% 11/09/2034	400,000	USD	397,089	0.54

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Conservative (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
NANSHAN LIFE 5.875% VRN 17/03/2041	200,000	USD	203,328	0.28
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	400,000	USD	399,715	0.54
SHIN KONG LIFE SINGAPORE 6.95% 26/06/2035	200,000	USD	215,717	0.29
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	200,000	USD	197,605	0.27
UNITED OVERSEAS BANK 3.863% VRN 07/10/2032	200,000	USD	198,167	0.27
			2,613,851	**3.55**
South Korea				
HANA BANK 3.5% VRN PERP	200,000	USD	197,049	0.27
KODIT GLOBAL 20241 5.357% 29/05/2027	328,000	USD	334,038	0.45
KOOKMIN BANK 2.5% 04/11/2030	200,000	USD	180,981	0.25
KOREA HOUSING FINANCE CORP 3.875% 17/09/2030	200,000	USD	198,307	0.27
KOREA NATIONAL OIL CORP 2.625% 18/04/2032	200,000	USD	179,927	0.24
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	198,426	0.27
LG ENERGY SOLUTION 5.375% 02/04/2030	200,000	USD	204,939	0.28
SHINHAN BANK 5.75% 15/04/2034	400,000	USD	419,306	0.57
SK HYNIX 2.375% 19/01/2031	200,000	USD	179,947	0.24
SK HYNIX 4.375% 11/09/2030	200,000	USD	199,248	0.27
SK HYNIX 5.5% 16/01/2029	200,000	USD	206,801	0.28
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	200,000	USD	208,743	0.28
			2,707,712	**3.67**
Thailand				
BANGKOK BANK 3.466% VRN 23/09/2036	200,000	USD	182,158	0.25
			182,158	**0.25**
United Kingdom				
PRUDENTIAL 2.95% VRN 03/11/2033	200,000	USD	190,836	0.26
STANDARD CHARTERED 2.678% VRN 29/06/2032	200,000	USD	179,350	0.24
STANDARD CHARTERED 3.265% VRN 18/02/2036	560,000	USD	515,094	0.70
STANDARD CHARTERED 3.603% VRN 12/01/2033	500,000	USD	462,924	0.63
STANDARD CHARTERED 4.3% 19/02/2027	200,000	USD	199,729	0.27
STANDARD CHARTERED 7.018% 08/02/2030	200,000	USD	215,908	0.29
STANDARD CHARTERED PLC 6.187% VRN 06/07/2027	200,000	USD	202,652	0.28
			1,966,493	**2.67**
United States				
BOC AVIATION 4.625% 04/09/2031	200,000	USD	203,179	0.28
BOC AVIATION USA CORP 4.75% 14/01/2028	200,000	USD	202,599	0.28
HYUNDAI CAPITAL AMERICA 4.75% 26/09/2031	20,000	USD	20,084	0.03
LAS VEGAS SANDS CORP 3.9% 08/08/2029	200,000	USD	193,664	0.26
LAS VEGAS SANDS CORP 5.625% 15/06/2028	200,000	USD	204,630	0.28
			824,156	**1.13**
Total Bonds			**30,550,163**	**41.51**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**30,550,163**	**41.51**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
CIMIC FINANCE 7% 25/03/2034	50,000	USD	54,491	0.07
			54,491	**0.07**
China				
ALIBABA GROUP HOLDING 4.5% 28/11/2034	200,000	USD	198,756	0.27
JDCOM 3.875% 29/04/2026	200,000	USD	199,651	0.27
MEITUAN DIANPING 3.05% 28/10/2030	200,000	USD	186,668	0.25
SANDS CHINA 3.8% 08/01/2026	200,000	USD	199,583	0.27
TENCENT HOLDINGS 2.39% 03/06/2030	200,000	USD	186,228	0.25
TENCENT HOLDINGS 3.24% 03/06/2050	200,000	USD	147,099	0.20
			1,117,985	**1.51**
Hong Kong				
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	200,000	USD	207,550	0.28
MTR CORP LTD 5.25% 01/04/2055	200,000	USD	204,190	0.28
			411,740	**0.56**
India				
HDFC BANK 5.196% 15/02/2027	200,000	USD	202,062	0.27
RELIANCE INDUSTRIES 4.875% 10/02/2045	250,000	USD	233,773	0.32
TATA CAPITAL 5.389% 21-07-2028	200,000	USD	204,092	0.28
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	200,000	USD	208,552	0.28
			848,479	**1.15**
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	200,000	USD	202,659	0.28
FREEPORT INDONESIA 6.2% 14/04/2052	200,000	USD	205,336	0.28
			407,995	**0.56**
Japan				
MEIJI YASUDA LIFE INSURANCE C 6.1% VRN 11/06/2055	200,000	USD	208,490	0.28
			208,490	**0.28**
Macau				
SANDS CHINA 5.4% 08/08/2028	200,000	USD	204,489	0.28
			204,489	**0.28**
Malaysia				
PETRONAS CAPITAL 4.55% 21/04/2050	400,000	USD	354,668	0.48
			354,668	**0.48**
South Korea				
LG ENERGY SOLUTION 5.875% 02/04/2035	200,000	USD	206,852	0.28
SHINHAN FINANCIAL GROUP 2.875% VRN PERP	200,000	USD	197,277	0.27
WOORI BANK 6.375% VRN PERP	400,000	USD	416,583	0.57
			820,712	**1.12**
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	200,000	USD	205,779	0.28
			205,779	**0.28**
Total Bonds			**4,634,828**	**6.29**
Total Transferable Securities Traded on Another Regulated Market			**4,634,828**	**6.29**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	2,350,595	USD	2,350,595	3.19
			2,350,595	**3.19**
Luxembourg				
HGIF ASIA EX JAPAN EQUITY "ZD"	152,623	USD	12,666,908	17.18
HGIF ASIA HIGH YIELD BOND "ZQ1"	1,794,883	USD	9,358,521	12.69
HGIF ASIAN CURRENCY BOND "ZD"	1,248,209	USD	9,696,088	13.15
HGIF GLOBAL EMERGING MARKETS BOND "ZQ"	4	USD	33	.
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	23,552	USD	179,961	0.24
HGIF INDIA FIXED INCOME "ZD"	253	USD	2,087	.

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Conservative (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			31,903,598	43.26
Total Collective Investment Schemes			**34,254,193**	**46.45**
Other Transferable Securities				
Bonds				
China				
CFAMC II 4.875% 22/11/2026	200,000	USD	200,392	0.27
SANDS CHINA 4.375% 18/06/2030	200,000	USD	197,032	0.27
TENCENT HOLDINGS 2.88% 22/04/2031	200,000	USD	188,184	0.26
TENCENT HOLDINGS 3.84% 22/04/2051	200,000	USD	162,761	0.22
			748,369	**1.02**
Hong Kong				
CHINA OVERSEAS FINANCE 3.125% 02/03/2035	400,000	USD	344,426	0.47
CK HUTCHISON INTERNATIONAL 2.5% 15/04/2031	200,000	USD	181,868	0.25
			526,294	**0.72**
Indonesia				
FREEPORT INDONESIA 4.763% 14/04/2027	200,000	USD	200,632	0.27
INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	300,000	USD	279,737	0.38
			480,369	**0.65**
Singapore				
OVERSEAS CHINESE BANKING 4.602% VRN 15/06/2032	200,000	USD	200,849	0.27
			200,849	**0.27**
South Korea				
LG CHEM 2.375% 07/07/2031	200,000	USD	176,828	0.24
POSCO 4.875% 23/01/2027	200,000	USD	201,409	0.27
			378,237	**0.51**
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	200,000	USD	182,278	0.25
THAIOIL TREASURY CENTER 2.5% 18/06/2030	200,000	USD	180,521	0.25
			362,799	**0.50**
Total Bonds			**2,696,917**	**3.67**
Total Other Transferable Securities			**2,696,917**	**3.67**
Total Investments			**72,136,101**	**97.92**
Other Net Assets			**1,531,945**	**2.08**
Total Net Assets			**73,668,046**	**100.00**

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Growth
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
21VIANET GROUP	9,300	USD	97,278	0.55
PDD HOLDINGS	656	USD	86,933	0.49
			184,211	**1.04**
Singapore				
SEA LTD	943	USD	167,515	0.94
			167,515	**0.94**
Total Depositary Receipts			**351,726**	**1.98**
Shares				
China				
ADVANCED MICRO-FABRICATION EQUIPMENT	4,002	CNY	167,881	0.94
ALIBABA GROUP HOLDING	28,100	HKD	639,260	3.59
CHINA CONSTRUCTION BANK "H"	296,000	HKD	284,571	1.60
CONTEMPORARY AMPEREX TECHNOLOGY	3,000	CNY	169,206	0.95
Duality Biotherapeutics	1,500	HKD	70,099	0.39
HANSOH PHARMACEUTICAL GROUP	20,000	HKD	92,694	0.52
HUATAI SECURITIES	39,100	CNY	119,427	0.67
PING AN INSURANCE "H"	41,500	HKD	282,964	1.59
SANY HEAVY INDUSTRY	39,100	CNY	127,492	0.72
TENCENT HOLDINGS	11,500	HKD	979,962	5.50
WUXI APPTEC	10,800	HKD	164,768	0.93
XIAOMI	40,200	HKD	279,009	1.57
ZHEJIANG SANHUA INTELLIGENT CONTROLS	20,000	HKD	112,642	0.63
ZIJIN MINING GROUP "H"	48,000	HKD	201,121	1.13
			3,691,096	**20.73**
Hong Kong				
AIA GROUP	31,800	HKD	305,109	1.71
HK EXCHANGES & CLEARING	5,500	HKD	312,452	1.75
ZIJIN GOLD INTERNATIONAL	1,316	HKD	20,399	0.11
			637,960	**3.57**
India				
ALSTROM	1,026	INR	34,210	0.19
APOLLO HOSPITALS ENTERPRISE	800	INR	66,756	0.37
BHARTI AIRTEL	9,670	INR	204,577	1.15
ETERNAL	54,360	INR	199,284	1.12
HDFC BANK	25,700	INR	275,268	1.55
ICICI BANK	12,235	INR	185,753	1.04
KAYNES TECHNOLOGY INDIA	1,621	INR	128,747	0.72
KPIT TECHNOLOGIES	7,939	INR	98,150	0.55
PB FINTECH	3,087	INR	59,175	0.33
PG ELECTROPLAST	14,300	INR	80,899	0.45
SHRIRAM FINANCE	23,802	INR	165,161	0.93
VARUN BEVERAGES	38,259	INR	191,190	1.07
VISHAL MEGA MART LTD	81,837	INR	137,343	0.77
			1,826,513	**10.24**
Indonesia				
BANK MANDIRI	234,700	IDR	61,967	0.35
GOTO GOJEK TOKOPEDIA	25,861,800	IDR	83,801	0.47
			145,768	**0.82**
Malaysia				
SUNWAY	97,500	MYR	130,896	0.74
			130,896	**0.74**
Philippines				
BDO UNIBANK	83,963	PHP	191,730	1.08
			191,730	**1.08**
Singapore				
GRAB HOLDINGS	17,956	USD	108,813	0.61
			108,813	**0.61**
South Korea				
DOOSAN	229	KRW	88,300	0.50
HANWHA AEROSPACE	247	KRW	194,882	1.09
KB FINANCIAL GROUP	2,009	KRW	165,382	0.93
SAMSUNG ELECTRONICS	9,538	KRW	570,356	3.20
SAMSUNG FIRE & MARINE INSURANCE	594	KRW	191,149	1.07
SK HYNIX	824	KRW	204,084	1.15
			1,414,153	**7.94**
Taiwan				
ASE TECHNOLOGY HOLDING	42,000	TWD	225,999	1.27
ASIA VITAL COMPONENTS	3,000	TWD	96,561	0.54
HON HAI PRECISION INDUSTRIES	57,000	TWD	403,964	2.27
MEDIATEK	1,000	TWD	43,146	0.24
TAIWAN SEMICONDUCTOR MANUFACTURING	27,000	TWD	1,156,080	6.50
			1,925,750	**10.82**
Thailand				
WHA	1,426,300	THB	156,693	0.88
			156,693	**0.88**
United States				
AVEPOINT	13,100	SGD	198,146	1.11
			198,146	**1.11**
Total Shares			**10,427,518**	**58.54**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**10,779,244**	**60.52**
Transferable Securities Traded on Another Regulated Market				
Shares				
Taiwan				
E INK HOLDINGS	23,000	TWD	181,492	1.02
			181,492	**1.02**
Total Shares			**181,492**	**1.02**
Total Transferable Securities Traded on Another Regulated Market			**181,492**	**1.02**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	668,948	USD	668,948	3.76
			668,948	**3.76**
Luxembourg				
HGIF ASIA HIGH YIELD BOND "ZQ1"	492,143	USD	2,566,036	14.42
HGIF ASIAN CURRENCY BOND "ZD"	347,147	USD	2,696,638	15.16
HGIF GLOBAL EMERGING MARKETS BOND "ZQ"	3	USD	22	-
HGIF INDIA FIXED INCOME "ZD"	150	USD	1,237	0.01
			5,263,933	**29.59**
Total Collective Investment Schemes			**5,932,881**	**33.35**
Other Transferable Securities				
Depositary Receipts				
Hong Kong				
FUTU HOLDINGS	500	USD	86,800	0.49
			86,800	**0.49**
Total Depositary Receipts			**86,800**	**0.49**
Shares				
China				
SHANDONG GOLD MINING	29,000	HKD	137,687	0.77
			137,687	**0.77**
South Korea				
SAMSUNG ENGINEERING	6,072	KRW	115,983	0.65
			115,983	**0.65**
Thailand				
THAI OIL	100,300	THB	109,106	0.61

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Growth (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			109,106	0.61
Total Shares			362,776	2.03
Total Other Transferable Securities			449,576	2.52
Total Investments			17,343,193	97.41
Other Net Assets			461,122	2.59
Total Net Assets			17,804,315	100.00

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depositary Receipts				
China				
VIPSHOP HOLDINGS	140,558	USD	2,716,986	0.84
			2,716,986	**0.84**
India				
HDFC BANK	50,712	USD	1,722,433	0.53
			1,722,433	**0.53**
Total Depositary Receipts			**4,439,419**	**1.37**
Shares				
Australia				
BHP BILLITON	96,643	AUD	2,724,052	0.85
FORTESCUE METALS GROUP	69,239	AUD	857,190	0.27
SANTOS	811,620	AUD	3,620,074	1.13
TELSTRA CORP	450,598	AUD	1,439,415	0.45
			8,640,731	**2.70**
China				
ALIBABA GROUP HOLDING	225,300	HKD	5,125,456	1.60
BAIDU	308,500	HKD	5,281,503	1.65
CONTEMPORARY AMPEREX TECHNOLOGY	27,600	CNY	1,556,697	0.48
PING AN INSURANCE "H"	630,500	HKD	4,299,011	1.34
SHENZOU INTERNATIONAL GROUP HOLDINGS	310,800	HKD	2,462,704	0.76
TINGYI	974,000	HKD	1,304,442	0.40
UNI-PRESIDENT CHINA HOLDINGS	1,246,000	HKD	1,316,400	0.41
			21,346,213	**6.64**
Hong Kong				
AIA GROUP	365,200	HKD	3,503,956	1.10
BUDWEISER BREWING	3,130,000	HKD	3,330,986	1.04
HK EXCHANGES & CLEARING	76,300	HKD	4,334,559	1.35
LI NING	912,500	HKD	2,068,853	0.64
			13,238,354	**4.13**
India				
DLF	197,971	INR	1,589,766	0.49
HCL TECHNOLOGIES	85,512	INR	1,333,983	0.41
HDFC ASSET MANAGEMENT	24,519	INR	1,527,799	0.47
INDIA GRID TRUST	962,538	INR	1,788,835	0.55
INFOSYS	55,288	INR	897,797	0.28
MINDSPACE BUSINESS PARKS	260,208	INR	1,332,826	0.41
POWER FINANCIAL (INE134E01011)	227,136	INR	1,049,486	0.33
RELIANCE NIPPON LIFE ASSET MANAGEMENT	314,325	INR	3,074,084	0.96
STATE BANK OF INDIA	117,523	INR	1,154,797	0.36
			13,749,373	**4.26**
Indonesia				
AKR CORPORINDO	17,580,200	IDR	1,276,450	0.40
BANK RAKYAT INDONESIA	12,513,400	IDR	2,928,428	0.91
TELEKOMUNIKASI INDONESIA PERSERO "B"	7,913,300	IDR	1,453,027	0.45
			5,657,905	**1.76**
Netherlands				
PROSUS	39,255	EUR	2,761,020	0.86
			2,761,020	**0.86**
Singapore				
DBS GROUP	76,270	SGD	3,026,071	0.95
GRAB HOLDINGS	193,469	USD	1,172,422	0.36
SINGAPORE TELECOMMUNICATIONS	1,237,700	SGD	3,965,018	1.24
			8,163,511	**2.55**
South Korea				
KB FINANCIAL GROUP	37,336	KRW	3,073,524	0.96
SAMSUNG FIRE & MARINE INSURANCE	10,750	KRW	3,459,339	1.08
SAMSUNG LIFE INSURANCE	24,892	KRW	2,778,295	0.86
SK TELECOM	61,323	KRW	2,373,286	0.74
			11,684,444	**3.64**
Taiwan				
CHROMA ATE	30,000	TWD	569,919	0.18
HON HAI PRECISION INDUSTRIES	172,000	TWD	1,218,978	0.38
KING VUAN ELECTRONICS	428,000	TWD	2,303,038	0.71
MEDIATEK	50,000	TWD	2,157,294	0.67
QUANTA COMPUTER	219,000	TWD	2,083,798	0.65
TAIWAN SEMICONDUCTOR MANUFACTURING	286,000	TWD	12,245,883	3.81
WISTRON CORP	206,000	TWD	949,636	0.29
			21,528,546	**6.69**
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	21,355	USD	1,432,066	0.44
			1,432,066	**0.44**
Total Shares			**108,202,163**	**33.67**
Bonds				
Australia				
MINERAL RESOURCES 7% 01/04/2031	329,000	USD	333,229	0.10
NBN CO 4.15% 16/09/2030	200,000	USD	199,179	0.06
SANTOS FINANCE 4.125% 14/09/2027	1,000,000	USD	991,442	0.31
TRANSURBAN FINANCE 4.924% 24/03/2036	650,000	USD	646,528	0.20
WESTPAC BANKING 4.322% VRN 23/11/2031	500,000	USD	498,762	0.15
WOODSIDE FINANCE 5.10% 12/09/2034	300,000	USD	298,082	0.09
WOODSIDE FINANCE 5.4% 19/05/2030	668,000	USD	687,079	0.21
WOODSIDE FINANCE 5.7% 12/09/2054	282,000	USD	270,873	0.08
			3,925,174	**1.20**
Bermuda				
LI FUNG 8.375% 05/02/2029	480,000	USD	500,545	0.16
			500,545	**0.16**
China				
ALIBABA GROUP HOLDING 4% 06/12/2037	600,000	USD	554,645	0.17
ALIBABA GROUP HOLDING 4.2% 06/12/2047	1,000,000	USD	859,181	0.27
ALIBABA GROUP HOLDING 4.875% 26-05-2030	251,000	USD	258,975	0.08
ALIBABA GROUP HOLDING 5.25% 26/05/2035	597,000	USD	626,273	0.19
BAIDU 2.375% 23/08/2031	800,000	USD	723,684	0.22
CENTRAL PLAZA DEVELOPMENT 7.15% 21/03/2028	200,000	USD	205,363	0.06
CHINA HONGQIAO GROUP 6.925% 29/11/2028	200,000	USD	207,733	0.06
CHINA HONGQIAO GROUP 7.05% 10/01/2028	400,000	USD	413,606	0.13
CHINA MODERN DAIRY HOLDINGS 2.125% 14/07/2026	1,000,000	USD	981,109	0.30
EHI CAR SERVICES 12% 26/09/2027	189,000	USD	130,972	0.04
EHI CAR SERVICES 7% 21/09/2026	200,000	USD	160,407	0.05
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	400,000	USD	414,788	0.13
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.2% VRN PERP	2,340,000	USD	2,313,975	0.72
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	400,000	USD	346,263	0.11
LONGFOR PROPERTIES 4.5% 16/01/2028	325,000	USD	303,596	0.09
MEITUAN 4.5% 02/04/2028	500,000	USD	500,866	0.16
MEITUAN 4.625% 02/10/2029	228,000	USD	228,736	0.07
MODERN LAND CHINA 2% 28/12/2024*	209,205	USD	691	-
MODERN LAND CHINA 9% 30/12/2026	268,124	USD	1,190	-
MODERN LAND CHINA 9% 30/12/2027	430,639	USD	1,617	-
SANDS CHINA 3.75% 08/08/2031	600,000	USD	551,846	0.17
SP HOLDING INVESTMENT 2.875% 20/02/2030	600,000	USD	566,666	0.18
SUNAC CHINA HOLDINGS 6% 30/09/2026	4,149	USD	629	-
SUNAC CHINA HOLDINGS 6.25% 30/09/2027	200,000	USD	30,406	0.01
SUNAC CHINA HOLDINGS 6.5% 30/09/2027	114,536	USD	17,427	0.01

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SUNAC CHINA HOLDINGS 6.75% 30/09/2028	104,225	USD	15,858	-
SUNAC CHINA HOLDINGS 7% 30/09/2029	78,505	USD	11,971	-
SUNAC CHINA HOLDINGS 7.25% 30/09/2030	92,796	USD	14,147	-
TENCENT HOLDINGS 3.68% 22/04/2041	600,000	USD	510,519	0.16
TENCENT HOLDINGS 3.925% 19/01/2038	920,000	USD	857,297	0.27
TENCENT HOLDINGS 3.94% 22/04/2061	200,000	USD	160,393	0.05
TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	1,400,000	USD	1,256,946	0.39
WEST CHINA CEMENT 4.95% 08/07/2026	700,000	USD	688,953	0.21
WYNN MACAU 5.125% 15/12/2029	500,000	USD	490,950	0.15
WYNN MACAU 5.5% 01/10/2027	200,000	USD	200,069	0.06
WYNN MACAU 6.75% 15/02/2034	300,000	USD	304,057	0.09
			14,911,804	**4.60**
France				
BPCE 4.6% VRN 21/01/2035	250,000	SGD	205,949	0.06
BPCE 5% VRN 08/03/2034	250,000	SGD	206,794	0.06
			412,743	**0.12**
Germany				
COMMERZBANK 6.5% VRN 24/04/2034	250,000	SGD	216,802	0.07
			216,802	**0.07**
Hong Kong				
AIA GROUP 2.7% VRN PERP	1,832,000	USD	1,813,670	0.56
AIA GROUP 3.2% 16/09/2040	1,000,000	USD	791,518	0.25
AIA GROUP 5.1% VRN PERP	250,000	SGD	207,159	0.06
AIA GROUP 5.4% 30/09/2054	200,000	USD	197,345	0.06
BANK OF EAST ASIA 4.875% VRN 22/04/2032	300,000	USD	299,506	0.09
BANK OF EAST ASIA 6.625% VRN 13/03/2027	250,000	USD	252,182	0.08
BANK OF EAST ASIA 6.75% VRN 15/03/2027	500,000	USD	504,658	0.16
BANK OF EAST ASIA 6.75% VRN 27/06/2034	250,000	USD	261,834	0.08
CAS CAPITAL 4% VRN PERP	300,000	USD	297,169	0.09
CELESTIAL DYNASTY 6.375% 22/08/2028	200,000	USD	200,544	0.06
CENTRAL PLAZA DEVELOPMENT 6.8% 07/04/2029	200,000	USD	204,542	0.06
CFAMC II 4.625% 03/06/2026	1,500,000	USD	1,499,508	0.47
CFAMC III 2017 4.75% 27/04/2027	370,000	USD	370,513	0.11
CFAMC IV 4.5% 29/05/29	600,000	USD	597,027	0.19
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	200,000	USD	196,858	0.06
CHARMING LIGHT INVESTMENTS 4.375% 21/12/2027	300,000	USD	299,550	0.09
CHINA CINDA 2020 I MANAGEMENT 5.75% 28/05/2029	550,000	USD	572,231	0.18
CHINA CINDA FINANCE 4.4% 09/03/2027	500,000	USD	500,491	0.16
CHINA CINDA FINANCE 4.75% 08/02/2028	500,000	USD	504,243	0.16
CHINA CITIC BANK INTERNATIONAL 4.8% VRN PERP	400,000	USD	402,270	0.12
CHINA OVERSEA FINANCE 6.375% 29/10/2043	225,000	USD	239,217	0.07
CHINA OVERSEAS FINANCE 2.75% 02/03/2030	500,000	USD	464,579	0.14
CHINA OVERSEAS FINANCE 6.45% 11/06/2034	200,000	USD	220,273	0.07
CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	736,000	USD	728,589	0.23
CHINA OVERSEAS VIII 3.05% 27/11/2029	680,000	USD	642,242	0.20
CK HUTCHISON INTERNATIONAL 4.25% 26/09/2030	667,000	USD	665,690	0.21
CK HUTCHISON INTERNATIONAL 4.75% 13/09/2034	250,000	USD	250,020	0.08
CK HUTCHISON INTERNATIONAL 4.875% 21/04/2033	250,000	USD	253,765	0.08
CK HUTCHISON INTERNATIONAL 5.5% 26/04/2034	400,000	USD	420,613	0.13
CLP POWER HK FINANCE LTD 5.45% VRN	500,000	USD	518,737	0.16
CNAC HK FINBRIDGE 3% 22/09/2030	1,050,000	USD	987,667	0.31
FAR EAST HORIZON 4.25% 26/10/2026	900,000	USD	894,664	0.28
FAR EAST HORIZON 6.625% 16/04/2027	756,000	USD	774,362	0.24
FEC FINANCE 7.375% VRN PERP	400,000	USD	161,947	0.05
FORTUNE STAR 5.05% 27/01/2027	200,000	USD	197,864	0.06
FORTUNE STAR 6.8% 09/09/2029	400,000	USD	401,315	0.12
FORTUNE STAR BVI 8.5% 19-05-2028	410,000	USD	430,220	0.13
FRANSHION BRILLIANT 3.2% 09/04/2026	1,000,000	USD	990,641	0.31
FRANSHION BRILLIANT 4.25% 23/07/2029	410,000	USD	377,255	0.12
FWD GROUP HOLDINGS 5.252% 22/09/2030	543,000	USD	544,664	0.17
FWD GROUP HOLDINGS 5.836% 22/09/2035	700,000	USD	709,272	0.22
FWD GROUP HOLDINGS 7.635% 02/07/2031	800,000	USD	893,231	0.28
FWD GROUP HOLDINGS 7.784% 06/12/2033	300,000	USD	351,268	0.11
GLP CHINA HOLDINGS 2.95% 29/03/2026	315,000	USD	310,603	0.10
HONGKONG LAND FINANCE 2.25% 15/07/2031	600,000	USD	535,114	0.17
HONGKONG LAND FINANCE 5.25% 14/07/2033	226,000	USD	233,278	0.07
HUARONG FINANCE 4.25% 07/11/2027	200,000	USD	198,538	0.06
JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	900,000	USD	933,391	0.29
LENOVO 3.421% 02/11/2030	400,000	USD	380,085	0.12
LINK FINANCE 2.75% 19/01/2032	300,000	USD	269,419	0.08
MELCO RESORTS FINANCE 5.375% 04/12/2029	300,000	USD	294,383	0.09
MELCO RESORTS FINANCE 5.625% 17/07/2027	250,000	USD	250,135	0.08
MELCO RESORTS FINANCE 5.75% 21/07/2028	400,000	USD	399,586	0.12
MELCO RESORTS FINANCE 6.5% 24/09/2033	400,000	USD	402,280	0.12
MELCO RESORTS FINANCE 7.625% 17/04/2032	350,000	USD	367,776	0.11
MTR COR 4.875% VRN PERP	792,000	USD	803,621	0.25
MTR CORP 5.625% VRN PERP	200,000	USD	208,802	0.06
NAN FUNG TREASURY 3.625% 27/08/2030	400,000	USD	372,910	0.12
NAN FUNG TREASURY 3.875% 3/10/2027	300,000	USD	294,913	0.09
NANYANG COMMERCIAL BANK 6% VRN 06/08/2034	1,200,000	USD	1,241,166	0.39
NANYANG COMMERCIAL BANK 6.5% VRN PERP	250,000	USD	256,087	0.08
NWD FINANCE 5.25% VRN PERP	400,000	USD	177,329	0.06
NWD FINANCE 6.15% VRN PERP	250,000	USD	127,396	0.04
NWD MTN 4.5% 19/05/2030	300,000	USD	199,813	0.06
PCPD CAPITAL 5.125% 18/06/2026	200,000	USD	194,677	0.06
PINGAN REAL ESTATE CAPITAL 3.45% 29/07/2026	200,000	USD	195,258	0.06
SHANGHAI COMMERCIAL BANK 6.375% VRN 28/02/2033	500,000	USD	515,374	0.16
SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	400,000	USD	397,308	0.12
STUDIO CITY FINANCE 5% 15/01/2029	400,000	USD	385,627	0.12
STUDIO CITY FINANCE 6.5% 15/01/2028	300,000	USD	300,106	0.09
SWIRE PACIFIC MTN FINANCING 4.625% 28/08/2032	200,000	USD	203,750	0.06
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	400,000	USD	300,553	0.09
WHARF REIC FINANCE 2.875% 07/05/2030	500,000	USD	466,049	0.14
XIAOMI BEST TIME INTERNATIONAL 2.875% 14/07/2031	1,050,000	USD	968,928	0.30
			34,275,168	**10.62**
India				
AXIS BANK 4.1% VRN PERP	200,000	USD	196,988	0.06
CANARA BANK 4.896% 11/09/2029	369,000	USD	374,606	0.12
INDIA (GOVT) 6.68% 07/07/2040	50,000,000	INR	553,628	0.17
MUTHOOT FINANCE 6.375% 02/03/2030	400,000	USD	405,853	0.13
POWER FINANCE 3.35% 16/05/2031	1,000,000	USD	939,252	0.29
REC 2.25% 01/09/2026	579,000	USD	567,821	0.18
REC 2.75% 13/01/2027	979,000	USD	958,873	0.30
REC 4.75% 27/09/2029	938,000	USD	948,350	0.29
REC 5.625% 11/04/2028	287,000	USD	295,005	0.09
RENEW POWER 5.875% 05/03/2027	180,000	USD	180,052	0.06
			5,420,428	**1.69**
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	798,000	USD	802,770	0.25
BANK NEGARA INDONESIA 4.3% VRN PERP	400,000	USD	388,802	0.12
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	400,000	USD	405,727	0.13

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
HYUNDAI MOTOR MANUFACTURING 1.75% 06/05/2026	400,000	USD	393,593	0.12
INDIKA ENERGY 8.75% 07/05/2029	250,000	USD	251,292	0.08
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	418,000	USD	388,302	0.12
INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	700,000	USD	605,046	0.19
INDONESIA (GOVT) 5.875% 15/03/2031	4,000,000,000	IDR	244,792	0.08
INDONESIA (GOVT) 6.25% 15/06/2036	1,000,000,000	IDR	59,633	0.02
INDONESIA (GOVT) 6.375% 15/04/2032	2,000,000,000	IDR	123,801	0.04
INDONESIA (GOVT) 6.5% 15/02/2031	4,000,000,000	IDR	249,662	0.08
INDONESIA (GOVT) 6.5% 15/04/2036	4,000,000,000	IDR	242,993	0.08
INDONESIA (GOVT) 6.5% 15/07/2030	28,500,000,000	IDR	1,779,840	0.55
INDONESIA (GOVT) 6.625% 15/02/2034	7,500,000,000	IDR	459,309	0.14
INDONESIA (GOVT) 6.625% 15/05/2033	2,000,000,000	IDR	122,645	0.04
INDONESIA (GOVT) 6.75% 15/07/2035	13,800,000,000	IDR	852,857	0.26
INDONESIA (GOVT) 6.875% 15/04/2029	5,000,000,000	IDR	315,397	0.10
INDONESIA (GOVT) 7% 15/02/2033	3,000,000,000	IDR	188,805	0.06
INDONESIA (GOVT) 7% 15/09/2030	5,000,000,000	IDR	318,655	0.10
INDONESIA (GOVT) 7.125% 15/06/2043	4,000,000,000	IDR	246,883	0.08
INDONESIA (GOVT) 7.125% 15/08/2045	2,000,000,000	IDR	124,218	0.04
INDONESIA (GOVT) 7.5% 15/06/2035	1,000,000,000	IDR	64,678	0.02
INDONESIA (GOVT) 7.5% 15/08/2032	1,000,000,000	IDR	64,715	0.02
INDONESIA (GOVT) 8.25% 15/05/2029	1,500,000,000	IDR	98,629	0.03
INDONESIA (GOVT) 8.25% 15/05/2036	2,000,000,000	IDR	137,561	0.04
INDONESIA (GOVT) 8.375% 15/03/2034	2,500,000,000	IDR	170,969	0.05
KRAKATAU POSCO 6.375% 11/06/2027	600,000	USD	611,196	0.19
PAKUWON JATI 4.875% 29/04/2028	424,000	USD	418,162	0.13
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	500,000	USD	507,957	0.16
PERTAMINA HULU ENERGI 5.25% 21/05/2030	500,000	USD	511,346	0.16
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	300,000	USD	212,481	0.07
			11,362,716	**3.55**
Japan				
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	650,000	USD	665,687	0.21
MIZUHO FINANCIAL GROUP 2.564% 13/09/2031	650,000	USD	576,822	0.18
NISSAN MOTOR CO 8.125% 17/07/2035	400,000	USD	429,490	0.13
NORINCHUKIN BANK 4.674% 09/09/2030	650,000	USD	654,323	0.20
NTT FINANCE CORP 4.876% 16/07/2030	200,000	USD	203,554	0.06
NTT FINANCE CORP 5.502% 16/07/2035	200,000	USD	207,379	0.06
SOFTBANK GROUP CORP 7.5% 10/07/2035	600,000	USD	626,045	0.19
SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09/07/2044	512,000	USD	538,016	0.17
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	750,000	USD	760,897	0.24
			4,662,213	**1.44**
Macau				
WYNN MACAU 5.625% 26/08/2028	500,000	USD	499,078	0.15
			499,078	**0.15**
Malaysia				
AFFIN BANK 5.112% 04/06/2030	595,000	USD	607,356	0.19
MALAYSIA (GOVT) 2.632% 15/04/2031	1,250,000	MYR	287,457	0.09
MALAYSIA (GOVT) 3.733% 15/06/2028	1,500,000	MYR	362,163	0.11
MALAYSIA (GOVT) 3.885% 15/08/2029	800,000	MYR	194,965	0.06
MALAYSIA (GOVT) 3.899% 16/11/2027	1,300,000	MYR	314,356	0.10
MALAYSIA (GOVT) 4.065% 15/06/2050	800,000	MYR	194,867	0.06
MALAYSIA (GOVT) 4.642% 07/11/2033	900,000	MYR	231,464	0.07
MALAYSIA (GOVT) 4.762% 07/04/2037	1,000,000	MYR	263,965	0.08
MALAYSIA (GOVT) 4.893% 08/06/2038	1,450,000	MYR	388,663	0.12
MALAYSIA (GOVT) 4.921% 06/07/2048	600,000	MYR	164,307	0.05
			3,009,563	**0.93**
Mauritius				
DIAMOND 7.95% 28/07/2026	200,000	USD	201,652	0.06
GREENKO POWER 4.3% 13/12/2028	400,000	USD	304,940	0.09
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	250,000	USD	211,921	0.07
UPL CORP 4.5% 08/03/2028	200,000	USD	194,594	0.06
UPL CORP 4.625% 16/06/2030	450,000	USD	419,159	0.13
			1,332,266	**0.41**
Mongolia				
GOLOMT BANK 11% 20/05/27	600,000	USD	621,356	0.19
TRADE DEVELOPMENT BNK OF MONGOLIA 8.5% 23/12/2027	200,000	USD	197,732	0.06
			819,088	**0.25**
Netherlands				
GREENKO DUTCH 3.85% 29/03/2026	400,000	USD	348,856	0.11
MINEJESA CAPITAL 4.625% 10/08/2030	400,000	USD	286,080	0.09
MINEJESA CAPITAL 5.625% 10/08/2037	600,000	USD	597,054	0.19
MONG DUONG FINANCE HOLDINGS 5.125% 07/05/2029	500,000	USD	335,562	0.10
			1,567,552	**0.49**
Philippines				
METROPOLITAN BANK 5.5% 06/03/2034	200,000	USD	208,990	0.06
PETRON CORP 7.35% VRN PERP	400,000	USD	412,956	0.13
PHILIPPINE (GOVT) 2.875% 09/07/2030	16,000,000	PHF	241,788	0.08
PHILIPPINE (GOVT) 4.625% 09/09/2040	13,000,000	PHF	188,977	0.06
PHILIPPINE (GOVT) 4.875% 20/01/2032	5,000,000	PHF	81,044	0.03
PHILIPPINE (GOVT) 5.25% 18/05/2037	3,500,000	PHF	56,213	0.02
PHILIPPINE (GOVT) 6% 20/08/2030	15,365,000	PHF	266,124	0.08
PHILIPPINE (GOVT) 6.25% 20/04/2036	3,000,000	PHF	52,395	0.02
PHILIPPINE (GOVT) 6.25% 25/01/2034	18,000,000	PHF	315,741	0.10
PHILIPPINE (GOVT) 6.25% 28/02/2029	27,500,000	PHF	480,050	0.15
PHILIPPINE (GOVT) 6.375% 28/04/2035	67,630,000	PHF	1,195,727	0.37
PHILIPPINE (GOVT) 6.375% 30/01/2050	10,000,000	PHF	171,317	0.05
PHILIPPINE (GOVT) 6.5% 19/05/2029	2,000,000	PHF	35,291	0.01
PHILIPPINE (GOVT) 6.75% 15/09/2032	7,000,000	PHF	125,895	0.04
PHILIPPINE (GOVT) 6.875% 23/05/2044	22,000,000	PHF	398,068	0.12
PHILIPPINES (GOVT) 3.625% 21/03/2033	5,000,000	PHF	74,152	0.02
PHILIPPINES (GOVT) 6.125% 24/10/2037	4,500,000	PHF	77,749	0.02
PHILIPPINES (GOVT) 7.25% 23/06/2032	7,000,000	PHF	129,200	0.04
PHILIPPINES (GOVT) 8.125% 24/11/2042	6,000,000	PHF	122,804	0.04
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	300,000	USD	308,527	0.10
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	400,000	USD	413,791	0.13
			5,356,799	**1.67**
Saudi Arabia				
SNB FUNDING 6% VRN 24/06/2035	800,000	USD	821,448	0.25
			821,448	**0.25**
Singapore				
ABJA INVESTMENT 5.45% 24/01/2028	200,000	USD	203,912	0.06
ASCENDAS REAL ESTATE INVESTMENT 3.468% 19/04/2029	500,000	SGD	408,328	0.13
BOC AVIATION 4.25% 04/03/2031	1,600,000	USD	1,594,559	0.49
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	400,000	USD	426,514	0.13

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	1,000,000	SGD	776,285	0.24
CONTINUUM ENERGY AURA 9.5% 24/02/2027	200,000	USD	206,423	0.06
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	1,394,000	USD	1,421,809	0.44
GLP 4.5% VRN PERP	500,000	USD	344,037	0.11
GLP PTE 9.75% 20/05/2028	600,000	USD	622,564	0.19
GREAT EASTERN LIFE ASSURANCE 5.398% VRN PERP	400,000	USD	404,638	0.13
JOLLIBEE WORLDWIDE PTE 5.332% 02/04/2030	200,000	USD	206,255	0.06
KEPPEL 2.9% VRN PERP	250,000	SGD	194,171	0.06
LLPL CAPITAL 6.875% 04/02/2039	900,000	USD	657,162	0.20
MEDCO CYPRESS TREE PTE 8.625% 19/05/2030	450,000	USD	475,927	0.15
NANSHAN LIFE 5.45% 11/09/2034	1,000,000	USD	992,722	0.31
NANSHAN LIFE 5.875% VRN 17/03/2041	204,000	USD	207,394	0.06
ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	200,000	USD	198,960	0.06
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	1,317,000	USD	1,316,061	0.41
PSA TREASURY 2.88% 27/04/2027	250,000	SGD	197,484	0.06
SATS 2.45% 06/08/2032	250,000	SGD	196,758	0.06
SEMBCORP FINANCIAL SERVICES 3.55% 02/01/2046	500,000	SGD	405,402	0.13
SEMBCORP FINANCIAL SERVICES PTE 3.65% 23/10/2036	250,000	SGD	208,898	0.06
SHIN KONG LIFE SINGAPORE 6.95% 26/06/2035	700,000	USD	755,009	0.23
SINGAPORE (GOVT) 1.875% 01/03/2050	203,000	SGD	155,329	0.05
SINGAPORE (GOVT) 1.875% 01/10/2051	635,000	SGD	480,006	0.15
SINGAPORE (GOVT) 2.25% 01/08/2036	200,000	SGD	160,141	0.05
SINGAPORE (GOVT) 2.375% 01/07/2039	720,000	SGD	584,916	0.18
SINGAPORE (GOVT) 2.75% 01/03/2035	1,500,000	SGD	1,248,931	0.39
SINGAPORE (GOVT) 2.75% 01/03/2046	235,000	SGD	206,916	0.06
SINGAPORE (GOVT) 3% 01/08/2072	435,000	SGD	415,192	0.13
SINGAPORE (GOVT) 3.25% 01/06/2054	530,000	SGD	521,602	0.16
SINGAPORE (GOVT) 3.375% 01/05/2034	1,115,000	SGD	968,191	0.30
SMIC SG HOLDINGS 5.375% 24/07/2029	372,000	USD	382,574	0.12
SMPHI SG HOLDINGS 4.75% 16/09/2030	200,000	USD	200,648	0.06
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	1,000,000	USD	988,026	0.31
			18,733,744	**5.79**
South Korea				
HYUNDAI CARD5.75% 24/04/2029	480,000	USD	499,468	0.15
KODIT GLOBAL 4.954% 25/05/2026	200,000	USD	200,755	0.06
KOOKMIN BANK 4.625% 08/05/2030	200,000	USD	204,319	0.06
KOREA (GOVT) 3.25% 10/03/2054	180,000,000	KRW	138,217	0.04
KOREA (GOVT) 1.125% 10/09/2039	100,000,000	KRW	56,882	0.02
KOREA (GOVT) 1.375% 10/06/2030	150,000,000	KRW	100,466	0.03
KOREA (GOVT) 1.375% 10/12/2029	200,000,000	KRW	134,993	0.04
KOREA (GOVT) 1.5% 10/03/2050	400,000,000	KRW	217,484	0.07
KOREA (GOVT) 1.5% 10/12/2030	1,050,000,000	KRW	702,952	0.22
KOREA (GOVT) 1.50% 10/09/2036	100,000,000	KRW	61,734	0.02
KOREA (GOVT) 1.875% 10/06/2029	250,000,000	KRW	173,322	0.05
KOREA (GOVT) 1.875% 10/09/2041	200,000,000	KRW	123,396	0.04
KOREA (GOVT) 2% 10/03/2046	220,000,000	KRW	134,043	0.04
KOREA (GOVT) 2% 10/03/2049	420,000,000	KRW	254,884	0.08
KOREA (GOVT) 2% 10/06/2031	300,000,000	KRW	205,102	0.06
KOREA (GOVT) 2.125% 10/03/2047	200,000,000	KRW	124,812	0.04
KOREA (GOVT) 2.125% 10/06/2027	350,000,000	KRW	247,960	0.08
KOREA (GOVT) 2.25% 10/06/2028	200,000,000	KRW	141,386	0.04
KOREA (GOVT) 2.375% 10/09/2038	300,000,000	KRW	201,040	0.06
KOREA (GOVT) 2.375% 10/12/2028	100,000,000	KRW	70,762	0.02
KOREA (GOVT) 2.5% 10/03/2052	300,000,000	KRW	199,901	0.06
KOREA (GOVT) 2.625% 10/03/2030	550,000,000	KRW	390,291	0.12
KOREA (GOVT) 2.625% 10/03/2048	300,000,000	KRW	204,073	0.06
KOREA (GOVT) 2.625% 10/06/2035	1,020,000,000	KRW	708,615	0.22
KOREA (GOVT) 2.625% 10/09/2035	350,000,000	KRW	242,731	0.08
KOREA (GOVT) 2.75% 10/09/2054	600,000,000	KRW	420,178	0.13
KOREA (GOVT) 3% 10/09/2029	100,000,000	KRW	72,127	0.02
KOREA (GOVT) 3.25% 10/03/2029	300,000,000	KRW	218,120	0.07
KOREA (GOVT) 3.25% 10/09/2042	300,000,000	KRW	222,987	0.07
KOREA (GOVT) 3.375% 10/06/2032	200,000,000	KRW	147,063	0.05
KOREA (GOVT) 3.5% 10/06/2034	850,000,000	KRW	630,771	0.20
KOREA (GOVT) 3.5% 10/09/2028	220,000,000	KRW	160,861	0.05
KOREA (GOVT) 3.875% 10/09/2043	220,000,000	KRW	177,594	0.06
KOREA (GOVT) 4.125% 10/12/2033	400,000,000	KRW	310,025	0.10
KOREA (GOVT) 4.25% 10/12/2032	200,000,000	KRW	155,249	0.05
KOREA HOUSING FINANCE CORP 3.875% 17/09/2030	587,000	USD	582,032	0.18
KOREA HOUSING FINANCE CORP 5.125% 21/01/2030	262,000	USD	272,732	0.08
KOREA NATIONAL OIL CORP 4.75% 31/03/2030	477,000	USD	488,195	0.15
KOREA NATIONAL OIL CORPORATION 4.25% 30/09/2029	200,000	USD	200,543	0.06
KOREA TREASURY BOND 3% 10/12/2034	700,000,000	KRW	501,655	0.16
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	198,426	0.06
KTG CORP 5% 02/05/2028	200,000	USD	203,735	0.06
LG ELECTRONICS 5.625% 24/04/2027	500,000	USD	509,487	0.16
LG ENERGY SOLUTION 5.375% 02/04/2030	366,000	USD	375,039	0.12
LG ENERGY SOLUTION 5.375% 02/07/2027	513,000	USD	520,752	0.16
LG ENERGY SOLUTION 5.5% 02/07/2034	203,000	USD	205,669	0.06
SHINHAN BANK 3.875% 24/03/2026	1,500,000	USD	1,496,477	0.46
SHINHAN BANK 5.75% 15/04/2034	450,000	USD	471,719	0.15
SHINHAN CARD 5.5% 12/03/2029	200,000	USD	206,720	0.06
SK HYNIX 5.5% 16/01/2027	368,000	USD	373,511	0.12
SK HYNIX 5.5% 16/01/2029	1,566,000	USD	1,619,250	0.50
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	1,100,000	USD	1,148,086	0.36
			17,628,591	**5.46**
Spain				
BANCO SANTANDER 3.6% VRN 23/10/2030	250,000	SGD	204,361	0.06
			204,361	**0.06**
Thailand				
BANGKOK BANK 3.466% VRN 23/09/2036	700,000	USD	637,553	0.20
BANGKOK BANK 3.733% VRN 25/09/2034	400,000	USD	379,285	0.12
GC TREASURY CENTER CO 6.5% VRN PERP	200,000	USD	203,024	0.06
GC TREASURY CENTER CO 7.125% VRN PERP	400,000	USD	414,296	0.13
KRUNG THAI BANK 4.4% VRN PERP	210,000	USD	208,962	0.06
MUANGTHAI CAPITAL 7.55% 21/07/2030	500,000	USD	519,062	0.16
THAILAND (GOVT) 1.585% 17/12/2035	5,000,000	THB	156,973	0.05
THAILAND (GOVT) 1.6% 17/06/2035	4,000,000	THB	125,576	0.04
THAILAND (GOVT) 1.60% 17/12/2029	6,000,000	THB	188,228	0.06
THAILAND (GOVT) 2% 17/06/2042	5,000,000	THB	158,558	0.05
THAILAND (GOVT) 2% 17/12/2031	7,000,000	THB	225,514	0.07
THAILAND (GOVT) 2.41% 17/03/2035	13,000,000	THB	437,489	0.14
THAILAND (GOVT) 2.875% 17/06/2046	15,000,000	THB	526,868	0.16
THAILAND (GOVT) 2.875% 17/12/2028	4,000,000	THB	130,021	0.04
THAILAND (GOVT) 3.3% 17/06/2038	6,000,000	THB	221,685	0.07
THAILAND (GOVT) 3.4% 17/06/2036	8,000,000	THB	293,269	0.09
THAILAND (GOVT) 3.45% 17/06/2043	3,500,000	THB	133,241	0.04
THAILAND (GOVT) 3.65% 20/06/2031	6,000,000	THB	209,724	0.07
THAILAND (GOVT) 3.775% 25/06/2032	3,100,000	THB	110,694	0.03
THAILAND (GOVT) 4.675% 29/06/2044	12,500,000	THB	553,416	0.17
			5,833,438	**1.81**
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	400,000	USD	387,314	0.12
LLOYDS BANKING GROUP 5.25% VRN 22/08/2033	250,000	SGD	209,507	0.06
PRUDENTIAL 2.95% VRN 03/11/2033	1,300,000	USD	1,240,436	0.38
STANDARD CHARTERED 2.608% VRN 12/01/2028	200,000	USD	195,751	0.06
STANDARD CHARTERED 2.678% VRN 29/06/2032	1,100,000	USD	986,425	0.31
STANDARD CHARTERED 3.265% VRN 18/02/2036	1,545,000	USD	1,421,109	0.44
STANDARD CHARTERED 3.603% VRN 12/01/2033	900,000	USD	833,262	0.26

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
STANDARD CHARTERED 4.75% VRN PERP	550,000	USD	516,940	0.16
STANDARD CHARTERED 4.866% VRN 15/03/2033	800,000	USD	802,754	0.25
STANDARD CHARTERED 6.301% VRN 09/01/2029	1,452,000	USD	1,511,431	0.47
STANDARD CHARTERED 7.018% 08/02/2030	800,000	USD	863,631	0.27
STANDARD CHARTERED PLC 6.187% VRN 06/07/2027	408,000	USD	413,410	0.13
STANDARD CHARTERED PLC 7.625% VRN PERP	600,000	USD	636,054	0.20
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	500,000	USD	524,678	0.16
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	400,000	USD	413,929	0.13
VEDANTA RESOURCES FINANCE II PL 11.25% 03/12/2031	400,000	USD	428,928	0.13
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	242,000	USD	245,731	0.08
			11,631,290	**3.61**
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	1,210,000	CNY	165,396	0.05
HYUNDAI CAPITAL AMERICA 4.75% 26/09/2031	100,000	USD	100,422	0.03
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 17/04/2030	44,000,000	INR	491,030	0.15
LAS VEGAS SANDS CORP 5.625% 15/06/2028	400,000	USD	409,261	0.13
PERIAMA HOLDINGS 5.95% 19/04/2026	201,000	USD	201,831	0.06
			1,367,940	**0.42**
Venezuela				
CORP ANDINA DE FOMENTO 7.65% 05/03/2031	25,000,000	INR	284,864	0.09
			284,864	**0.09**
Total Bonds			**144,777,615**	**44.84**
Preferred Shares				
South Korea				
SAMSUNG ELECTRONICS	94,692	KRW	4,481,343	1.40
			4,481,343	**1.40**
Total Preferred Shares			**4,481,343**	**1.40**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**261,900,540**	**81.28**
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANK 5.204% VRN 30/09/2035	550,000	USD	553,321	0.17
CIMIC FINANCE 7% 25/03/2034	530,000	USD	577,602	0.18
NICKEL INDUSTRIES 9% 30/09/2030	900,000	USD	912,278	0.28
WESTPAC BANKING CORP 5% VRN PERP	300,000	USD	300,190	0.09
			2,343,391	**0.72**
China				
ALIBABA GROUP 3.15% 09/02/2051	200,000	USD	140,766	0.04
ALIBABA GROUP HOLDING 4.5% 28/11/2034	1,100,000	USD	1,093,159	0.34
ENN ENERGY HOLDINGS 4.625% 17/05/2027	263,000	USD	263,699	0.08
JDCOM 3.875% 29/04/2026	300,000	USD	299,477	0.09
MEITUAN DIANPING 3.05% 28/10/2030	1,000,000	USD	933,340	0.29
TENCENT HOLDINGS 3.24% 03/06/2050	500,000	USD	367,748	0.11
			3,098,189	**0.95**
Hong Kong				
AIA GROUP 5.375% 05/04/2034	200,000	USD	208,010	0.06
CK HUTCHISON INTERNATIONAL 2.5% 08/05/2030	500,000	USD	463,608	0.14
CK HUTCHISON INTERNATIONAL 3.125% 15/04/2041	700,000	USD	542,397	0.17
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	482,000	USD	500,196	0.16
MTR CORP LTD 5.25% 01/04/2055	800,000	USD	816,759	0.25
			2,530,970	**0.78**
India				
CONTINUUM GREEN ENERGY 7.5% 26/06/2033	250,000	USD	255,639	0.08
HDFC BANK 3.7% VRN PERP	330,000	USD	324,030	0.10
HDFC BANK 5.196% 15/02/2027	200,000	USD	202,062	0.06
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	250,000	USD	259,668	0.08
JSW HYDRO ENERGY 4.125% 18/05/2031	265,000	USD	178,306	0.06
JSW STEEL 3.95% 05/04/2027	200,000	USD	196,561	0.06
MANAPPURAM FINANCE 7.375% 12/05/2028	200,000	USD	204,880	0.06
MUTHOOT FINANCE 6.375% 23/04/2029	400,000	USD	406,180	0.13
MUTHOOT FINANCE 7.125% 14/02/2028	200,000	USD	206,282	0.06
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	200,000	USD	205,240	0.06
RELIANCE INDUSTRIES 3.625% 12/01/2052	600,000	USD	446,656	0.14
RELIANCE INDUSTRIES 3.667% 30/11/2027	300,000	USD	296,663	0.09
SHRIRAM FINANCE 6.15% 03/04/2028	200,000	USD	203,563	0.06
SHRIRAM FINANCE 6.625% 22/04/2027	436,000	USD	445,712	0.14
TATA CAPITAL 5.389% 21-07-2028	286,000	USD	291,852	0.09
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	400,000	USD	417,105	0.13
			4,540,399	**1.40**
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	850,000	USD	861,302	0.27
FREEPORT INDONESIA 6.2% 14/04/2052	550,000	USD	564,675	0.18
			1,425,977	**0.45**
Japan				
MEIJI YASUDA LIFE INSURANCE C 6.1% VRN 11/06/2055	631,000	USD	657,787	0.20
			657,787	**0.20**
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	550,000	USD	580,656	0.18
SANDS CHINA 5.4% 08/08/2028	800,000	USD	817,956	0.25
			1,398,612	**0.43**
Malaysia				
GOHL CAPITAL 4.25% 24/01/2027	600,000	USD	598,109	0.19
MALAYSIA (GOVT) 3.336% 15/05/2030	300,000	MYR	71,810	0.02
MALAYSIA (GOVT) 3.476% 02/07/2035	1,600,000	MYR	381,787	0.12
MALAYSIA (GOVT) 3.519% 20/04/2028	800,000	MYR	192,106	0.06
MALAYSIA (GOVT) 3.582% 15/07/2032	1,100,000	MYR	264,105	0.08
MALAYSIA (GOVT) 3.757% 22/05/2040	1,000,000	MYR	239,110	0.07
MALAYSIA (GOVT) 3.828% 05/07/2034	3,000,000	MYR	733,320	0.23
MALAYSIA (GOVT) 3.844% 15/04/2033	200,000	MYR	48,756	0.02
MALAYSIA (GOVT) 4.054% 18/04/2039	1,600,000	MYR	396,770	0.12
MALAYSIA (GOVT) 4.127% 15/04/2032	300,000	MYR	74,357	0.02
MALAYSIA (GOVT) 4.18% 16/05/2044	2,300,000	MYR	575,043	0.18
MALAYSIA (GOVT) 4.457% 31/03/2053	1,600,000	MYR	411,269	0.13
MALAYSIA (GOVT) 4.498% 15/04/2030	1,500,000	MYR	375,767	0.12
MALAYSIA (GOVT) 4.504% 30/04/2029	1,040,000	MYR	258,121	0.08
MALAYSIA (GOVT) 4.736% 15/03/2046	700,000	MYR	185,888	0.06
PETRONAS CAPITAL 4.5% 18/03/2045	200,000	USD	180,140	0.06
PETRONAS CAPITAL 4.55% 21/04/2050	1,000,000	USD	886,671	0.28
PETRONAS CAPITAL 5.848% 03/04/2055	400,000	USD	424,645	0.13

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			6,297,774	**1.97**
Mauritius				
CA MAGNUM HOLDINGS 5.375% 31/10/2026	300,000	USD	299,186	0.09
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	400,000	USD	407,777	0.13
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	200,000	USD	195,600	0.06
			902,563	**0.28**
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	800,000	USD	809,908	0.25
			809,908	**0.25**
Philippines				
PHILIPPINE (GOVT) 6.25% 22/03/2028	6,000,000	PHF	104,656	0.03
PHILIPPINE (GOVT) 6.75% 24/01/2039	6,500,000	PHF	117,443	0.04
PHILIPPINE (GOVT) 7.625% 29/09/2036	1,700,000	PHF	32,935	0.01
PHILIPPINES (GOVT) 8% 19/07/2031	20,000,000	PHF	379,390	0.12
			634,424	**0.20**
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	600,000	USD	589,889	0.18
KOREA (GOVT) 2.75% 10/09/2045	610,000,000	KRW	425,626	0.13
LG ENERGY SOLUTION 5.875% 02/04/2035	400,000	USD	413,704	0.13
WOORI BANK 6.375% VRN PERP	1,400,000	USD	1,458,039	0.45
			2,887,258	**0.89**
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	600,000	USD	617,337	0.19
MUANGTHAI CAPITAL 6.875% 30/09/2028	200,000	USD	202,870	0.06
			820,207	**0.25**
United Kingdom				
STANDARD CHARTERED 4.3% VRN PERP	700,000	USD	662,244	0.21
STANDARD CHARTERED 7.875% VRN PERP	629,000	USD	674,824	0.21
			1,337,068	**0.42**
United States				
HYUNDAI CAPITAL AMERICA 6.5% 16/01/2029	295,000	USD	313,116	0.10
LAS VEGAS SANDS 6.2% 15/08/2034	400,000	USD	419,507	0.13
			732,623	**0.23**
Total Bonds			**30,417,150**	**9.42**
Total Transferable Securities Traded on Another Regulated Market			**30,417,150**	**9.42**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	10,367,639	USD	10,367,640	3.23
			10,367,640	**3.23**
Luxembourg				
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	242,811	USD	1,855,316	0.58
			1,855,316	**0.58**
Total Collective Investment Schemes			**12,222,956**	**3.81**
Other Transferable Securities				
Shares				
India				
HERO MOTOCORP	35,167	INR	2,167,520	0.67
			2,167,520	**0.67**
Total Shares			**2,167,520**	**0.67**
Bonds				
Australia				
OPTUS FINANCE PTY 2.726% 25/07/2035	500,000	SGD	394,721	0.12
SANTOS FINANCE 5.25% 13/03/2029	500,000	USD	507,316	0.16
			902,037	**0.28**
China				
LONGFOR GROUP HOLDINGS 3.85% 13/01/2032	200,000	USD	158,513	0.05
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	200,000	USD	-	-
SANDS CHINA 4.375% 18/06/2030	700,000	USD	689,613	0.21
TENCENT HOLDINGS 2.88% 22/04/2031	600,000	USD	564,552	0.18
TENCENT HOLDINGS 3.84% 22/04/2051	450,000	USD	366,213	0.11
			1,778,891	**0.55**
Hong Kong				
CHINA OVERSEAS FINANCE 3.125% 02/03/2035	600,000	USD	516,639	0.16
CMB INTERNATIONAL LEASING 2.875% 04/02/2031	750,000	USD	700,347	0.22
LI AND FUNG 5.25% PERP	200,000	USD	120,441	0.04
			1,337,427	**0.42**
India				
DELHI INTERNATIONAL AIRPORT 6.45% 04/06/2029	300,000	USD	312,955	0.10
HPCL MITTAL ENERGY 5.25% 28/04/2027	200,000	USD	199,893	0.06
JSW INFRASTRUCTURE 4.95% 21/01/2029	200,000	USD	200,879	0.06
			713,727	**0.22**
Indonesia				
FREEPORT INDONESIA 4.763% 14/04/2027	600,000	USD	601,895	0.19
INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	600,000	USD	559,474	0.17
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	100,000	USD	99,318	0.03
			1,260,687	**0.39**
Netherlands				
ROYAL CAPITAL 5% VRN PERP	200,000	USD	199,828	0.06
			199,828	**0.06**
Philippines				
GLOBE TELECOM 3% 23/07/2035	200,000	USD	169,164	0.05
GLOBE TELECOM 4.2% VRN PERP	200,000	USD	198,754	0.06
			367,918	**0.11**
Singapore				
SINGAPORE (GOVT) 3% 01/04/2029	200,000	SGD	162,712	0.05
SINGAPORE MANAGEMENT UNIVERSITY 2.027% 28/07/2032	250,000	SGD	194,140	0.06
			356,852	**0.11**
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	400,000	USD	364,556	0.11
KASIKORNBANK 4% VRN PERP	400,000	USD	392,825	0.12
THAILAND (GOVT) 3.35% 17/06/2033	5,000,000	THE	176,960	0.05
THAILAND (GOVT) 2.4% 17/03/2029	7,000,000	THE	224,980	0.07
THAILAND (GOVT) 2.8% 17/06/2034	7,000,000	THE	241,539	0.07
THAILAND (GOVT) 2.98% 17/06/2045	17,000,000	THE	610,072	0.19
THAILAND (GOVT) 3.39% 17/06/2037	3,000,000	THE	111,452	0.03
THAILAND (GOVT) 4% 17/06/2055	8,400,000	THE	368,534	0.11
THAILAND (GOVT) 4% 17/06/2072	4,100,000	THE	193,519	0.06
THAIOIL TREASURY CENTER 2.5% 18/06/2030	400,000	USD	361,042	0.11

Statement of Investments

As at 30 September 2025

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,045,479	0.92
United States				
FLOURISH CENTURY 6.6% 04/02/2022*	400,000	USD	-	-
			-	-
Total Bonds			9,962,846	3.06
Total Other Transferable Securities			12,130,366	3.73
Total Investments			316,671,012	98.24
Other Net Assets			5,666,142	1.76
Total Net Assets			322,337,154	100.00

*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Evaluation applied has used the last available price on the market.
*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.
*FLOURISH CENTURY 6.6% 04/02/2022 matured as at 04 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

Statement of Investments

As at 30 September 2025

Multi-Asset Style Factors
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Treasury bills				
Belgium				
BELGIUM (GOVT) 0% 15/01/2026	32,000,000	EUR	31,816,647	3.91
			31,816,647	3.91
Total Treasury bills			31,816,647	3.91
Total Transferable Securities Admitted to an Official Stock Exchange Listing			31,816,647	3.91
Collective Investment Schemes				
France				
HSBC INVESTMENTS HSBC MONEY FUND	21,175	EUR	31,594,165	3.88
HSBC MONETAIRE "Z"	13,994	EUR	15,002,618	1.84
			46,596,783	5.72
Total Collective Investment Schemes			46,596,783	5.72
Money Market Instruments				
Commercial Paper				
Finland				
NORDEA BANK ABP 0% 16/12/2025	10,000,000	EUR	9,956,632	1.22
NORDEA BANK ABP 0% 24/10/2025	7,000,000	EUR	6,990,003	0.86
			16,946,635	2.08
France				
AGENCE CENTRALE ORG 0% 01/12/2025	7,000,000	EUR	6,975,373	0.86
AGENCE CENTRALE ORG 0% 03/10/2025	7,000,000	EUR	6,998,800	0.86
AGENCE CENTRALE ORG 0% 18/12/2025	7,000,000	EUR	6,969,048	0.86
AGENCE FRANCAISE 0% CP 07/03/25 - 07/10/25	8,000,000	EUR	8,000,027	0.98
ANTALIS 0% 06/11/2025	2,000,000	EUR	1,995,344	0.25
BANQUE FEDERATIVE 0% 03/02/2026	30,000,000	EUR	30,001,800	3.69
BANQUE FEDERATIVE 0% 21/11/2025	10,000,000	EUR	9,970,035	1.22
CCCE PPFXEB1S M-MKT 0% 01/10/25	25,000,000	EUR	24,999,983	3.07
CNCASA PPFVITNN M-MKT 0% 09/01/26	30,000,000	EUR	30,004,140	3.69
CREDIT AGRICOLE 0% 16/02/26	7,000,000	EUR	6,943,930	0.85
FS SOCIETE GEN 0% 21/11/2025	15,000,000	EUR	14,955,402	1.84
JYSKE BANK 0% 12/01/2026	8,000,000	EUR	7,953,344	0.98
LMA 0% 06/10/2025	7,000,000	EUR	6,997,292	0.86
MANAGED AND EN 0% 02/12/2025	3,000,000	EUR	2,989,324	0.37
MATCHPOINT FINANCE 0% 04/11/2025	7,000,000	EUR	6,984,821	0.86
MATCHPOINT FINANCE 0% 28/11/2025	3,000,000	EUR	2,990,010	0.37
NATIXIS 0% 02/01/26	16,000,000	EUR	16,002,608	1.97
NATIXIS 0% CP 06/03/25 - 06/10/25	20,000,000	EUR	20,000,231	2.46
UNEDIC 0% 10/10/2025	4,000,000	EUR	3,997,623	0.49
UNEDIC 0% 20/11/25	2,000,000	EUR	1,994,362	0.24
UNEDIC 0% 22/01/2026	33,000,000	EUR	32,784,707	4.02
			250,508,204	30.79
Germany				
DZ BANK AG DEUTSCHE 0% 20/10/2025	5,000,000	EUR	4,994,622	0.61
DZ PRIVATBANK 0% 08/01/2026	20,000,000	EUR	19,887,980	2.44
KREDITANSTALT 0% 25/02/2026	10,000,000	EUR	9,919,460	1.22
KREDITANSTALT FUR 0% 26/03/2026	6,000,000	EUR	5,941,404	0.73
KREDITANSTALT FUR 0% 27/10/2025	2,000,000	EUR	1,996,960	0.25
			42,740,426	5.25
Ireland				
LINDE FINANCE 0% 03/10/2025	15,000,000	EUR	14,997,637	1.84
LINDE FINANCE 0% 03/10/2025	1,000,000	EUR	999,843	0.12
			15,997,480	1.96
Japan				
SUMITOMO MITSUI BANK 0% 04/11/2025	6,000,000	EUR	5,987,573	0.74
			5,987,573	0.74
Netherland				
ING BANK 0% 24/11/2025	11,000,000	EUR	11,001,144	1.35
			11,001,144	1.35
Spain				
BANCO SANTANDER 0% CP 01/04/25 - 03/11/25	9,000,000	EUR	8,992,705	1.10
			8,992,705	1.10
Sweden				
SKANDINAVISKA ENSK 0% 15/12/2025	16,000,000	EUR	15,933,687	1.96
			15,933,687	1.96
United Kingdom				
LAND SECURITIES 0% 06/10/2025	8,000,000	EUR	7,997,462	0.98
			7,997,462	0.98
Total Commercial Paper			376,105,316	46.21
Certificate Of Deposit				
Belgium				
KBC BANK 0% 13/11/2025	16,000,000	EUR	15,960,752	1.96
			15,960,752	1.96
Japan				
MIZUHO BANK 0% 06/10/25	19,000,000	EUR	18,993,400	2.33
MUFG BANK 0% 15/01/2026	16,000,000	EUR	16,000,000	1.97
SUMITOMO MITSUI BANK 0% 08/10/2025	23,000,000	EUR	22,988,779	2.82
SUMITOMO MITSUI BANKING 0% 17/10/25	11,000,000	EUR	10,989,443	1.35
			68,971,622	8.47
South Korea				
SHINHAN BANK 0% 10/11/2025	13,000,000	EUR	12,968,888	1.59
			12,968,888	1.59
United Kingdom				
MITSUBISHI UFJ TRU 0% 27/10/2025	5,000,000	EUR	4,992,778	0.61
			4,992,778	0.61
Total Certificate Of Deposit			102,894,040	12.63
Treasury bills				
Belgium				
BELGIUM (GOVT) 0% 12/02/2026	20,000,000	EUR	19,854,188	2.44
BELGIUM (GOVT) 0% 13/11/2025	10,000,000	EUR	9,976,961	1.23
BELGIUM (GOVT) 0% 16/10/2025	1,000,000	EUR	999,241	0.12
			30,830,390	3.79
France				
FRANCE (GOVT) 0% 11/02/2026	25,000,000	EUR	24,818,007	3.05
FRANCE (GOVT) 0% 12/11/2025	18,000,000	EUR	17,959,642	2.21
FRANCE (GOVT) 0% 15/10/2025	1,000,000	EUR	999,292	0.12
FRANCE (GOVT) 0% 26/11/2025	4,000,000	EUR	3,987,976	0.49
FRANCE (GOVT) 0% 28/01/2026	3,000,000	EUR	2,980,555	0.37
FRANCE (GOVT) 1% 25/11/2025	15,000,000	EUR	14,976,848	1.84
			65,722,320	8.08
Germany				
GERMAN (GOVT) 0% 18/03/2026	10,000,000	EUR	9,913,049	1.22
			9,913,049	1.22
Luxembourg				
LUXEMBOURG (GOVT) 0% 04/12/2025	4,000,000	EUR	3,985,680	0.49
LUXEMBOURG (GOVT) 0% 06/11/2025	5,000,000	EUR	4,990,460	0.61
LUXEMBOURG (GOVT) 0% 19/02/2026	5,000,000	EUR	4,961,574	0.61

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

Multi-Asset Style Factors (continued)
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			13,937,714	1.71
Total Treasury bills			120,403,473	14.80
Total Money Market Instruments			599,402,829	73.64
Total Investments			677,816,259	83.27
Other Net Assets			136,223,457	16.73
Total Net Assets			814,039,716	100.00

Statement of Investments

As at 30 September 2025

Multi-Strategy Target Return
Statement of investments as at 30 September 2025
(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Canada				
CANADA (GOVT) 2.75% 01/05/2027	2,500,000	CAD	1,535,633	1.27
			1,535,633	**1.27**
Germany				
GERMANY (GOVT) 0.1% 15/04/2033	4,645,000	EUR	5,437,458	4.49
			5,437,458	**4.49**
Italy				
ITALY (GOVT) 0.65% 28/10/2027	4,250,000	EUR	4,252,637	3.51
			4,252,637	**3.51**
United Kingdom				
UK (GOVT) 0.75% 22/03/2034	2,530,000	GBP	4,772,717	3.94
			4,772,717	**3.94**
United States				
US (GOVT) 1.875% 15/07/2034	7,469,000	USD	6,646,046	5.48
			6,646,046	**5.48**
Total Bonds			**22,644,491**	**18.69**
Total Transferable Securities Admitted to an Official Stock Exchange Listing			**22,644,491**	**18.69**
Transferable Securities Traded on Another Regulated Market				
Bonds				
United States				
US (GOVT) 0.375% IL 15/07/2027	5,700,000	USD	6,363,407	5.25
			6,363,407	**5.25**
Total Bonds			**6,363,407**	**5.25**
Total Transferable Securities Traded on Another Regulated Market			**6,363,407**	**5.25**
Collective Investment Schemes				
Luxembourg				
HGIF ESG LOCAL DEBT "ZC"	706,274	USD	6,920,283	5.71
HGIF EUR CREDIT BOND "ZC"	217,987	EUR	2,618,678	2.16
HGIF EURO HIGH YIELD BOND "ZC"	31,013	EUR	1,978,102	1.63
HGIF GLOBAL CORPORATE BOND "ZCHEUR"	121,727	EUR	1,338,388	1.10
			12,855,451	**10.60**
United Kingdom				
GOLD BULLION SECURITIES	29,976	USD	9,005,556	7.43
			9,005,556	**7.43**
Total Collective Investment Schemes			**21,861,007**	**18.03**
Other Transferable Securities				
Bonds				
Australia				
AUSTRALIA (GOVT) 4.75% 21/04/2027	3,000,000	AUD	1,723,819	1.42
			1,723,819	**1.42**
United Kingdom				
UK (GOVT) 4.25% 07/12/2027	5,000,000	GBP	5,780,055	4.77
			5,780,055	**4.77**
Total Bonds			**7,503,874**	**6.19**
Total Other Transferable Securities			**7,503,874**	**6.19**
Money Market Instruments				
Bonds				
France				
FRANCE (GOVT) 0% 31/12/2025	22,614,000	EUR	22,500,854	18.58
			22,500,854	**18.58**
Total Bonds			**22,500,854**	**18.58**
Treasury bills				
France				
FRANCE (GOVT) 0% 20/05/2026	21,885,000	EUR	21,602,506	17.83
			21,602,506	**17.83**
Total Treasury bills			**21,602,506**	**17.83**
Total Money Market Instruments			**44,103,360**	**36.41**
Total Investments			**102,476,139**	**84.57**
Other Net Assets			**18,701,443**	**15.43**
Total Net Assets			**121,177,582**	**100.00**

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Income Focused
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Ireland				
ACCENTURE CORP	6,167	USD	1,540,270	0.29
ALLEGION	2,818	USD	499,378	0.09
MEDTRONIC	12,748	USD	1,206,088	0.23
SMURFIT WESTROCK	6,892	USD	287,741	0.05
			3,533,477	**0.66**
United States				
ABBOTT LABORATORIES	5,143	USD	683,556	0.13
ABBVIE	942	USD	212,289	0.04
ADOBE SYSTEMS	1,786	USD	634,548	0.12
ADVANCED MICRO DEVICES	7,364	USD	1,191,569	0.22
ALEX & BALDWIN	2,657	USD	47,906	0.01
ALEXANDRIA REAL ESTATE REIT	6,307	USD	518,309	0.10
ALPHABET	15,401	USD	3,722,422	0.70
ALPHABET "A"	14,522	USD	3,503,433	0.66
ALTRIA GROUP	20,477	USD	1,351,789	0.25
AMAZON.COM	26,583	USD	5,837,362	1.10
AMERICAN ASSETS REIT	1,892	USD	38,010	0.01
AMERICAN HEALTHCARE	5,795	USD	243,361	0.05
AMERICAN HOMES 4 RENT "A"	12,564	USD	412,225	0.08
AMERICOLD REALTY TRUST REIT	10,483	USD	126,530	0.02
AMGEN	5,000	USD	1,381,950	0.26
AO SMITH	1,631	USD	119,193	0.02
APA	43,996	USD	1,042,705	0.20
APPLE	51,695	USD	13,208,074	2.48
APPLE HOSPITALITY REIT	8,151	USD	96,956	0.02
APPLIED MATERIALS	1,849	USD	385,553	0.07
AT&T	45,488	USD	1,281,624	0.24
AVALONBAY COMMUNITIES	5,229	USD	998,425	0.19
AXON ENTERPRISE	164	USD	115,904	0.02
BANK OF AMERICA	1,229	USD	63,164	0.01
BERKSHIRE HATHAWAY "B"	4,054	USD	2,027,000	0.38
BEST BUY	13,513	USD	1,011,718	0.19
BRANDYWINE REALTY TRUST	6,023	USD	24,965	-
BRIXMOR PROPERTY GROUP	11,195	USD	306,855	0.06
BROADCOM CORP	17,109	USD	5,588,827	1.05
BROADRIDGE FINANCIAL SOLUTIONS	2,073	USD	491,881	0.09
BROADSTONE NET LEASE	6,905	USD	122,633	0.02
BXP	5,824	USD	431,791	0.08
CADENCE DESIGN SYSTEM	149	USD	51,906	0.01
CAMDEN PROPERTY REIT	3,952	USD	416,225	0.08
CARETRUST REIT	7,757	USD	266,686	0.05
CENCORA	3,023	USD	933,442	0.18
CENTERSPACE	613	USD	35,523	0.01
CF INDUSTRIES HOLDINGS	9,537	USD	854,706	0.16
CHEVRON	11,348	USD	1,748,500	0.33
CHICAGO MERCANTILE EXCHANGE	4,617	USD	1,258,225	0.24
CISCO SYSTEMS	26,803	USD	1,840,428	0.35
CITIZENS FINANCIAL GROUP	20,384	USD	1,072,810	0.20
COLGATE-PALMOLIVE	14,289	USD	1,141,620	0.22
COMCAST	17,415	USD	547,963	0.10
COSTCO WHOLESALE	1,089	USD	1,000,159	0.19
COUSINS PROPERTIES	6,136	USD	175,490	0.03
CUBESMART	8,324	USD	336,789	0.06
CURBLINE PROPERTIES	3,543	USD	78,619	0.01
CVS CAREMARK	16,351	USD	1,223,709	0.23
DIGITAL REALTY TRUST REIT	12,404	USD	2,106,013	0.40
DOMINO'S PIZZA	755	USD	324,914	0.06
DOUGLAS EMMETT	5,896	USD	90,975	0.02
EASTERLY GOVERNMENT PROPERTIE	1,504	USD	34,517	0.01
EASTGROUP PROPERTIES REIT	1,947	USD	328,186	0.06
EDISON INTERNATIONAL	20,022	USD	1,098,006	0.21
ELEVANCE HEALTH USD0.01	919	USD	294,199	0.06
ELI LILLY	1,242	USD	903,282	0.17
EQUINIX REIT	3,594	USD	2,796,455	0.53
EQUITY LIFESTYLE PROPERTIES REIT	7,065	USD	422,558	0.08
EQUITY RESIDENTIAL	13,927	USD	893,417	0.17
ESSENTIAL PROPERTIES REALTY REIT	7,232	USD	214,356	0.04
ESSEX PROPERTY REIT	2,344	USD	618,207	0.12
EVEREST RE GROUP	3,024	USD	1,053,562	0.20
EVERGY INC	14,665	USD	1,109,994	0.21
EXPEDITOR INTERNATIONAL	8,231	USD	1,001,630	0.19
EXTRA SPACE STORAGE	7,747	USD	1,082,178	0.20
EXXON MOBIL	22,589	USD	2,539,907	0.48
FAIR ISSAC	36	USD	54,610	0.01
FASTENAL	24,786	USD	1,212,283	0.23
FEDERAL REALTY INVESTMENT TRUST	3,128	USD	313,269	0.06
FEDEX	881	USD	205,000	0.04
FIFTH THIRD BANCORP	23,286	USD	1,025,050	0.19
FORTINET	14,541	USD	1,232,641	0.23
FOUR CORNERS PROPERTY TRUST REIT	3,632	USD	88,948	0.02
FRANK RESOURCES	39,614	USD	908,349	0.17
GAMING AND LEISURE PROPERTIES	9,984	USD	467,601	0.09
GARTNER "A"	508	USD	133,538	0.03
GENERAL DYNAMICS	4,008	USD	1,351,297	0.25
GENERAL ELECTRIC	298	USD	88,756	0.02
GENERAL MILLS	20,075	USD	997,125	0.19
GETTY REALTY REIT	1,927	USD	51,470	0.01
GILEAD SCIENCES	11,828	USD	1,324,263	0.25
GLOBAL NET LEASE	7,287	USD	58,806	0.01
GOLDMAN SACHS GROUP	1,520	USD	1,200,055	0.23
GRAINGER W W	1,024	USD	970,568	0.18
HARTF FINANCIAL SERVICES GROUP	7,653	USD	1,013,257	0.19
HEALTHCARE REALTY TRUST	12,066	USD	215,016	0.04
HEALTHPEAK	25,489	USD	484,036	0.09
HERSHEY COMPANY	5,882	USD	1,080,465	0.20
HOME DEPOT	5,839	USD	2,358,781	0.44
HONEYWELL INTERNATIONAL	6,291	USD	1,315,196	0.25
HOST MARRIOTT	36,038	USD	610,844	0.12
HP	7,397	USD	199,090	0.04
IDEXX LABORATORIES	347	USD	219,243	0.04
ILLINOIS TOOL WORKS	4,595	USD	1,199,984	0.23
INDEPENDENCE REALTY TRUST REIT	8,563	USD	138,635	0.03
INNOVATIVE INDUSTRIAL PROPER REIT	1,011	USD	52,789	0.01
INTERNATIONAL BUSINESS MACHINES	115	USD	32,835	0.01
INTERPUBLIC GROUP	40,493	USD	1,142,308	0.22
INTUIT	645	USD	444,560	0.08
INVENTRUST PROPERTIES	2,840	USD	81,366	0.02
INVITATION HOMES REIT	22,499	USD	652,808	0.12
IRON MOUNTAIN INCORPORATED REIT	10,789	USD	1,090,121	0.21
JABIL CIRCUIT	4,763	USD	1,036,810	0.20
JBG SMITH PROPERTIES REIT	2,271	USD	49,780	0.01
JOHNSON & JOHNSON	13,495	USD	2,463,782	0.46
JP MORGAN CHASE & CO	5,846	USD	1,820,678	0.34
KENNEDY WILSON HOLDINGS	4,402	USD	36,294	0.01
KIMBERLY-CLARK	8,286	USD	1,023,818	0.19
KIMCO REALTY	24,572	USD	531,738	0.10
KITE REALTY GROUP REIT	8,039	USD	177,019	0.03
KLA TENCOR	876	USD	937,373	0.18
KRAFT HEINZ	3,053	USD	78,309	0.01
LAM RESEARCH CORP USD0.0010	10,067	USD	1,346,260	0.25
LENNOX INTERNATIONAL	383	USD	201,458	0.04
LINEAGE	2,597	USD	99,790	0.02
LOWES	2,472	USD	618,593	0.12
LTC PROPERTIES REIT	1,656	USD	61,057	0.01
LXP INDUSTRIAL TRUST	10,611	USD	94,491	0.02
LYONDELL BASELL INDUSTRIES	19,181	USD	927,210	0.17
MACERICH	9,244	USD	162,232	0.03
MASTERCARD	3,552	USD	2,011,000	0.38
MEDICAL PROPERTIES TRUST	18,344	USD	90,895	0.02
META PLATFORMS	5,794	USD	4,254,998	0.80
METLIFE	7,004	USD	570,616	0.11
MICROSOFT	24,403	USD	12,608,543	2.38
MIDAMERICA APARTMENT	4,279	USD	592,171	0.11
MORGAN STANLEY	10,988	USD	1,745,444	0.33
NATIONAL HEALTH INVESTORS	1,682	USD	132,508	0.02
NATIONAL RETAIL PROPERTIES	6,876	USD	291,886	0.06
NATIONAL STORAGE AFFILIATES TRUST REIT	2,589	USD	78,317	0.01
NETAPP	9,046	USD	1,066,433	0.20
NETFLIX	2,160	USD	2,563,898	0.48
NETSTREIT	3,452	USD	62,274	0.01
NEXPOINT RESIDENTIAL TRUST	786	USD	24,771	-
NEXTERA ENERGY	20,801	USD	1,570,476	0.30
NIKE "B"	11,345	USD	781,671	0.15
NORTHROP GRUMMAN	419	USD	251,186	0.05
NVIDIA	81,583	USD	15,244,600	2.86
OMEGA HEALTHCARE INVESTORS	10,560	USD	443,309	0.08

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
OMNICOM	14,098	USD	1,160,829	0.22
ONEOK	15,258	USD	1,097,050	0.21
ORACLE	897	USD	250,981	0.05
OTIS WORLDWIDE	12,711	USD	1,161,023	0.22
PACCAR	11,830	USD	1,171,229	0.22
PACKAGING CORPORATION OF AMERICA	4,091	USD	887,992	0.17
PALANTIR TECHNOLOGIES	13,353	USD	2,419,029	0.46
PAYCHEX	8,303	USD	1,023,345	0.19
PEPSICO	4,540	USD	635,872	0.12
PHILLIPS EDISON & CO	4,596	USD	157,068	0.03
PINNACLE WEST CAPITAL	3,922	USD	348,274	0.07
PRINCIPAL FINANCIAL GROUP	12,551	USD	1,020,898	0.19
PROCTER AND GAMBLE	1,469	USD	225,932	0.04
PROLOGIS	34,111	USD	3,865,800	0.73
PRUDENTIAL FINANCIAL	10,671	USD	1,097,832	0.21
PUBLIC STORAGE	8,217	USD	2,351,541	0.44
QUALCOMM	9,665	USD	1,609,319	0.30
QUEST DIAGNOSTICS	4,806	USD	916,408	0.17
RAYMOND JAMES FINANCIAL	6,826	USD	1,189,431	0.22
REALTY INCOME	33,259	USD	2,016,826	0.38
REGENCY CENTERS	6,642	USD	480,017	0.09
REGIONS FINANCIAL	37,887	USD	990,745	0.19
REXFORD INDUSTRIAL REALTY	8,715	USD	357,402	0.07
RLJ LODGING TRUST	5,402	USD	38,381	0.01
ROLLINS	17,774	USD	1,048,488	0.20
ROSS STORES	2,427	USD	367,375	0.07
RYMAN HOSPITALITY PROPERTIES	2,248	USD	203,534	0.04
SABRA HEALTHCARE REIT	8,654	USD	162,479	0.03
SAFEHOLD	2,043	USD	31,319	0.01
SERVICENOW	130	USD	119,607	0.02
SILA REALTY TRUST	2,025	USD	50,443	0.01
SIMON PROPERTY GROUP	18,662	USD	3,477,104	0.66
SKYWORKS SOLUTIONS	13,260	USD	1,023,009	0.19
SL GREEN REALTY	2,615	USD	154,102	0.03
SNAP-ON	3,013	USD	1,037,918	0.20
SOUTHERN COMFORT	11,524	USD	1,085,330	0.20
STAG INDUSTRIAL REIT	6,864	USD	240,309	0.05
STARBUCKS	14,426	USD	1,218,276	0.23
SUN COMMUNITIES REIT	4,646	USD	592,179	0.11
T ROWE PRICE GROUP	5,104	USD	519,689	0.10
TANGER FACTORY OUTLET CENTRE	4,068	USD	136,237	0.03
TAPESTRY	7,788	USD	860,418	0.16
TARGET	3,920	USD	343,196	0.06
TERRENO REALTY REIT	3,723	USD	211,169	0.04
TESLA MOTORS	9,354	USD	4,115,292	0.78
TJX	10,131	USD	1,461,599	0.28
UMH PROPERTIES	2,893	USD	42,585	0.01
UNITED PARCEL SERVICES	13,783	USD	1,149,295	0.22
UNITEDHEALTH GP	2,706	USD	934,490	0.18
URBAN EDGE PROPERTIES REIT	4,630	USD	93,572	0.02
US BANCORP	24,977	USD	1,193,151	0.22
VALERO ENERGY	1,754	USD	296,952	0.06
VENTAS	16,659	USD	1,158,467	0.22
VERISK ANALYTICS	713	USD	179,027	0.03
VERIZON COMMUNICATIONS	36,560	USD	1,593,285	0.30
VIATRIS	91,491	USD	874,654	0.16
VICI PROPERTIES REIT	72,235	USD	2,349,805	0.44
VISA "A"	4,320	USD	1,472,774	0.28
VORNADO REALTY TRUST	6,485	USD	259,465	0.05
WALMART	4,937	USD	511,374	0.10
WEC ENERGY GROUP	10,004	USD	1,141,857	0.22
WP CAREY REIT	7,970	USD	536,939	0.10
XENIA HOTELS AND RESORTS REIT	3,600	USD	49,644	0.01
YUM BRANDS	7,215	USD	1,108,296	0.21
ZOETIS	3,299	USD	475,683	0.09
			217,537,945	**41.04**
Total Shares			**221,071,422**	**41.70**
Bonds				
Canada				
NUTRIEN 4.5% 12/03/2027	368,000	USD	370,078	0.07
			370,078	**0.07**
France				
BNP PARIBAS 9.25%	723,000	USD	776,829	0.15
FORVIA 8% 15/06/2030	250,000	USD	265,061	0.05
ILIAD HOLDING 7% 15/10/2028	715,000	USD	728,019	0.14
			1,769,909	**0.34**
Germany				
DEUTSCHE BANK 2.129% VRN 24/11/2026	150,000	USD	149,465	0.03
DEUTSCHE BANK 3.035% VRN 28/05/2032	215,000	USD	196,787	0.04
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	739,000	USD	755,288	0.14
IHO VERWALTUNGS 8% 15-11-2032	365,000	USD	384,585	0.07
			1,486,125	**0.28**
Ireland				
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	150,000	USD	151,257	0.03
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	267,000	USD	276,800	0.05
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	238,000	USD	240,657	0.05
			668,714	**0.13**
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	298,000	USD	313,234	0.06
NTT FINANCE CORP 4.62% 16/07/2028	282,000	USD	284,993	0.05
RAKUTEN GROUP 11.25% 15/02/2027	600,000	USD	651,098	0.12
			1,249,325	**0.23**
Luxembourg				
ALBION FINANCING 7% 21/05/2030	271,000	USD	281,215	0.05
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	441,000	USD	454,513	0.09
FRONERI LUX FINCO 6% 01/08/2032	500,000	USD	500,532	0.09
			1,236,260	**0.23**
Netherlands				
ING GROEP 7.5% VRN PERP	362,000	USD	378,173	0.07
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	299,000	USD	324,069	0.06
			702,242	**0.13**
Panama				
CARNIVAL CORP 5.75% 01/08/2032	435,000	USD	443,216	0.08
CARNIVAL CORP 5.875% 15/06/2031	55,000	USD	56,301	0.01
			499,517	**0.09**
Spain				
CAIXABANK 4.634% VRN 03/07/2029	840,000	USD	846,300	0.16
			846,300	**0.16**
Switzerland				
UBS GROUP 9.25% VRN PERP	686,000	USD	817,790	0.15
			817,790	**0.15**
United Kingdom				
BARCLAYS 4.47% VRN 11/11/2029	522,000	USD	523,289	0.10
BARCLAYS 4.837% VRN 10/09/2028	292,000	USD	295,162	0.06
BARCLAYS 5.086% VRN 25/02/2029	285,000	USD	290,202	0.05
BARCLAYS 5.69% VRN 12/03/2030	250,000	USD	260,081	0.05
BARCLAYS 7.625% VRN PERP	200,000	USD	211,912	0.04
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	497,000	USD	495,734	0.09
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	460,000	USD	470,485	0.09
NATWEST GROUP 1.642% VRN 14/06/2027	220,000	USD	215,908	0.04
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	200,000	USD	196,563	0.04
SANTANDER UK GROUP HOLDINGS 2.469% VRN 11/01/2028	345,000	USD	337,054	0.06
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	251,000	USD	250,546	0.05
STANDARD CHARTERED 5.005% VRN 15/10/2030	603,000	USD	614,423	0.12

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,161,359	0.79
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	338,000	USD	346,228	0.07
AMERICAN TOWER CORP 5% 31/01/2030	261,000	USD	267,520	0.05
ARSENAL AIC PARENT 8% 01/10/2030	153,000	USD	162,328	0.03
BATH BODY WORKS 7.5% 15/06/2029	216,000	USD	222,282	0.04
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	960,000	USD	987,345	0.19
BROADCOM 4.6% 15/07/2030	424,000	USD	430,885	0.08
BROADCOM 5.05% 15/04/2030	701,000	USD	725,420	0.14
BROWN BROWN 4.7% 23/06/2028	226,000	USD	228,424	0.04
BROWN BROWN 4.9% 23/06/2030	321,000	USD	325,964	0.06
CAPITAL ONE FINANCIAL CORP 4.493% VRN 11/09/2031	330,000	USD	328,132	0.06
CELANESE US HOLDINGS 6.55% 15/11/2030	255,000	USD	263,078	0.05
COMMONWEALTH EDISON CO 5.95% 01/06/2055	285,000	USD	304,821	0.06
DELTA AIR LINES 4.95% 10/07/2028	399,000	USD	403,964	0.08
ECHOSTAR CORP 10.75% 30/11/2029	450,000	USD	495,037	0.09
ENTERGY TEXAS 5.25% 15/04/2035	507,000	USD	520,839	0.10
EXELON 5.15% 15/03/2029	190,000	USD	195,661	0.04
FISERV 5.25% 11/08/2035	338,000	USD	342,366	0.06
FMC CORP 8.45% VRN 01/11/2055	641,000	USD	677,541	0.13
FORD MOTOR CREDIT 6.798% 07/11/2028	200,000	USD	209,030	0.04
FORD MOTOR CREDIT 5.125% 05/11/2026	438,000	USD	439,430	0.08
GENERAL MOTORS FINANCIAL 5% 15/07/2027	205,000	USD	207,636	0.04
GENERAL MOTORS FINANCIAL 5.35% 15/07/2027	111,000	USD	113,117	0.02
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	755,000	USD	785,643	0.15
GOODYEAR TIRE 5.25% 30/04/2031	409,000	USD	386,860	0.07
HCA 5.25% 01/03/2030	451,000	USD	466,113	0.09
HCA 6.1% 01/04/2064	115,000	USD	116,063	0.02
HILLENBRAND 3.75% 01/03/2031	267,000	USD	252,464	0.05
INTERSTATE POWER AND LIGHT CO 5.6% 01/10/2055	40,000	USD	39,591	0.01
KILROY REALTY 5.875% 15/10/2035	171,000	USD	173,535	0.03
LAS VEGAS SANDS CORP 5.625% 15/06/2028	319,000	USD	326,386	0.06
NEXTERA ENERGY CAPITAL HOLDINGS 5.05% 15/03/2030	750,000	USD	773,267	0.15
ONEMAIN FINANCE 7.875% 15/03/2030	181,000	USD	191,934	0.04
ONEMAIN FINANCE CORP 7.125% 15/09/2032	446,000	USD	463,020	0.09
SERVICE PROPERTIES TRUST 4.75% 01/10/2026	10,000	USD	10,040	-
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	148,000	USD	149,356	0.03
SYNOPSYS 4.55% 01/04/2027	444,000	USD	447,017	0.08
TMOBILE 5.05% 15/07/2033	180,000	USD	184,084	0.03
TMOBILE 5.5% 15/01/2055	105,000	USD	101,886	0.02
US (GOVT) 3.875% 31/07/2030	123,000	USD	123,879	0.02
US (GOVT) 4% 31/07/2032	2,580,000	USD	2,596,730	0.49
US (GOVT) 4.625% 15/02/2055	2,023,000	USD	1,996,448	0.38
US (GOVT) 4.75% 15/05/2055	2,845,000	USD	2,865,226	0.54
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	795,000	USD	635,659	0.12
			21,282,249	4.02
Total Bonds			35,089,868	6.62
Asset Backed Securities				
United States				
FNMA 2.5% TBA 16/10/2040	1,140,000	USD	1,073,815	0.20
FNMA 3.00% TBA 14/10/2055	1,670,000	USD	1,472,252	0.28
FNMA 3.50% TBA 14/10/2055	1,410,000	USD	1,292,162	0.24
FNMA 4.00% TBA 14/10/2055	1,070,000	USD	1,011,842	0.19
FNMA 4.50% TBA 14/10/2055	350,000	USD	340,366	0.06
FNMA 5.50% TBA 15/10/2055	420,000	USD	423,940	0.08
GNMA 3.50% TBA 15/10/2055	970,000	USD	887,638	0.17
GNMA 4.00% TBA 15/10/2055	910,000	USD	858,351	0.16
GNMA 4.50% TBA 20/10/2055	350,000	USD	340,203	0.06
			7,700,569	1.44
Total Asset Backed Securities			7,700,569	1.44
Total Transferable Securities Admitted to an Official Stock Exchange Listing			263,861,859	49.76
Transferable Securities Traded on Another Regulated Market				
Shares				
United States				
PARK HOTELS & RESORTS REIT	7,221	USD	79,575	0.01
			79,575	0.01
Total Shares			79,575	0.01
Bonds				
Australia				
FMG RESOURCES 6.125% 15/04/2032	417,000	USD	431,521	0.08
MINERAL RESOURCES LTD 7% 01/04/2031	492,000	USD	498,324	0.09
			929,845	0.17
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	538,000	USD	535,774	0.10
			535,774	0.10
Bermuda				
VIKING CRUISES 5.875% 15/10/2033	648,000	USD	648,000	0.12
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	320,000	USD	320,527	0.06
WEATHERFORD INTERNATIONAL 8.625% 30/04/2030	284,000	USD	290,711	0.05
			1,259,238	0.23
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	980,000	USD	924,172	0.17
1261229 BC 10% 15/04/2032	857,000	USD	880,985	0.17
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	598,000	USD	624,071	0.12
BOMBARDIER 7% 01/06/2032	241,000	USD	252,543	0.05
BOMBARDIER 7.25% 01/07/2031	230,000	USD	243,630	0.05
CAPSTONE COPPER CORP 6.75% 31-03-2033	559,000	USD	576,680	0.11
CASCADES USA 6.75% 15/07/2030	549,000	USD	559,269	0.11
FEDERATION DES CAISSES DESJARDI 4.565% 26/08/2030	200,000	USD	201,362	0.04
FIRST QUANTUM MINERALS 7.25% 15/02/2034	295,000	USD	305,025	0.06
NATIONAL BANK OF CANADA 5.6% 18/12/2028	250,000	USD	260,917	0.05
NOVA CHEMICALS 9% 15/02/2030	260,000	USD	279,121	0.05
WASTE CONNECTIONS 4.2% 15/01/2033	85,000	USD	83,506	0.02
			5,191,281	1.00
Colombia				
GRUPO NUTRESA 8% 12/05/2030	1,064,000	USD	1,141,260	0.22
			1,141,260	0.22
Denmark				
DANSKE BANK 4.613% VRN 02/10/2030	411,000	USD	413,744	0.08
			413,744	0.08
France				
BNP PARIBAS 5.906% VRN 19/11/2035	668,000	USD	693,192	0.13
CREDIT AGRICOLE 3.25% 14/01/2030	315,000	USD	297,892	0.06
CREDIT AGRICOLE 4.631% VRN 11/09/2028	298,000	USD	300,013	0.06
CREDIT AGRICOLE 5.23% VRN 09/01/2029	684,000	USD	697,403	0.13
SOCIETE GENERALE 5.25% 19/02/2027	597,000	USD	603,834	0.11
			2,592,334	0.49
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	480,000	USD	469,691	0.09

The accompanying notes form an integral part of these financial statements.

PUBLIC

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
DEUTSCHE BANK 3.742% VRN 07/01/2033	485,000	USD	447,974	0.08
DEUTSCHE BANK 6% VRN PERP	200,000	USD	200,176	0.04
			1,117,841	**0.21**
Ireland				
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	495,000	USD	515,303	0.10
GGAM FINANCE 8% 15/06/2028	519,000	USD	550,572	0.10
GGAM FINANCE LTD 6.875% 15/04/2029	125,000	USD	129,776	0.02
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	341,000	USD	343,291	0.06
			1,538,942	**0.28**
Italy				
FIBERCOP 7.2% 18/07/2036	541,000	USD	547,827	0.10
INTESA SANPAOLO 6.625% 20/06/2033	225,000	USD	248,130	0.05
INTESA SANPAOLO 7.2% 28/11/2033	280,000	USD	319,934	0.06
			1,115,891	**0.21**
Jersey				
ADIENT GLOBAL HOLDINGS 8.25% 15/04/2031	168,000	USD	176,231	0.03
			176,231	**0.03**
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	700,000	USD	713,991	0.13
			713,991	**0.13**
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	754,000	USD	792,215	0.15
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	255,000	USD	245,198	0.05
			1,037,413	**0.20**
Panama				
CARNIVAL 4% 01/08/2028	365,000	USD	360,257	0.07
			360,257	**0.07**
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 4.5% 03/09/2030	467,000	USD	468,705	0.09
			468,705	**0.09**
United Kingdom				
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	522,000	USD	550,429	0.10
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	60,000	USD	60,837	0.01
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	710,000	USD	722,428	0.14
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	75,000	USD	78,941	0.01
VIRGIN MEDIA SECURED FINANCE 5.5% 15/05/2029	500,000	USD	494,273	0.09
			1,906,908	**0.35**
United States				
ABBVIE 5.4% 15/03/2054	330,000	USD	330,025	0.06
ADAPTHEALTH 4.625% 01/08/2029	261,000	USD	248,015	0.05
AIRCASTLE 5.75% 01/10/2031	160,000	USD	167,001	0.03
AIRCASTLE LTD AIRCASTLE IRELAND 5.25% 15/03/2030	330,000	USD	337,198	0.06
ALBERTSONS COS FEWAY 6.25% 15-03-2033	452,000	USD	463,635	0.09
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	666,000	USD	689,953	0.13
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	735,000	USD	771,834	0.15
ALLY FINANCIAL 6.184% VRN 26/07/2035	365,000	USD	377,456	0.07
AMENTUM ESCROW 7.25% 01/08/2032	665,000	USD	690,805	0.13
AMERICAN AIRLINES 8.5% 15/05/2029	458,000	USD	478,480	0.09
AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	405,961	USD	408,078	0.08
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	246,000	USD	245,624	0.05
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	306,000	USD	308,217	0.06
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	147,000	USD	152,283	0.03
AMSTED INDUSTRIES 6.375% 15-03-2033	241,000	USD	247,500	0.05
ARCHROCK PARTNERS 6.625% 01/09/2032	504,000	USD	517,633	0.10
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	332,000	USD	338,492	0.06
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/10/2032	365,000	USD	372,728	0.07
ASHTON WOODS 6.875% 01/08/2033	389,000	USD	392,017	0.07
ATHENE GLOBAL FUNDING 4.83% 09/05/2028	2,000,000	USD	2,026,252	0.38
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	620,000	USD	635,810	0.12
ATHENE GLOBAL FUNDING 5.543% 22/08/2035	404,000	USD	410,166	0.08
AVIATION CAPITAL GROUP 1.95% 20/09/2026	520,000	USD	508,156	0.10
AVIATION CAPITAL GROUP 1.95% 30/01/2026	60,000	USD	59,471	0.01
AVIATION CAPITAL GROUP 4.75% 14/04/2027	381,000	USD	383,064	0.07
AVIATION CAPITAL GROUP 5.375% 15/07/2029	440,000	USD	451,326	0.09
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	178,000	USD	186,532	0.04
BANK OF AMERICA 2.482% VRN 21/09/2036	405,000	USD	351,973	0.07
BATH & BODY WORKS 6.625% 01/10/2030	359,000	USD	367,982	0.07
BEACH ACQUISITION BIDCO 10% 15/07/2033	609,000	USD	658,318	0.12
BEACON MOBILITY CORP 7.25% 01/08/2030	160,000	USD	166,571	0.03
BEACON ROOFING SUPPLY 6.75% 30/04/2032	203,000	USD	210,752	0.04
BELLRING BRANDS 7% 15/03/2030	568,000	USD	587,874	0.11
BLOCK 6% 15/08/2033	269,000	USD	275,733	0.05
BLOCK 6.5% 15/05/2032	220,000	USD	227,907	0.04
BLUE RACER MIDSTREAM 7.25% 15/07/2032	771,000	USD	811,470	0.15
BOARDWALK PIPELINES 3.4% 15/02/2031	140,000	USD	131,295	0.02
BRINKS 6.5% 15/06/2029	508,000	USD	523,798	0.10
BROADCOM 3.187% 15/11/2036	250,000	USD	213,737	0.04
BROADCOM 4.15% 15/02/2028	149,000	USD	149,487	0.03
BROADCOM 4.15% 15/04/2032	445,000	USD	437,099	0.08
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	628,000	USD	647,882	0.12
CALPINE 4.5% 15/02/2028	450,000	USD	447,972	0.08
CARVANA CO 14% 01/06/2031	511,778	USD	580,213	0.11
CCO HOLDINGS 7.375% 01/03/2031	2,893,000	USD	2,990,192	0.56
CELANESE US HOLDINGS 6.75% 15-04-2033	565,000	USD	565,064	0.11
CENTURY ALUMINUM CO 6.875% 01/08/2032	604,000	USD	627,044	0.12
CHARTER COMMUNICATIONS OPERATING 3.5% 01/03/2042	295,000	USD	213,295	0.04
CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	45,000	USD	33,024	0.01
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	494,000	USD	522,175	0.10
CINEMARK 7% 01/08/2032	744,000	USD	776,093	0.15
CITIGROUP 7.125% VRN PERP	486,000	USD	502,635	0.09
CIVITAS RESOURCES 8.625% 01/11/2030	122,000	USD	126,474	0.02
CIVITAS RESOURCES 8.75% 01/07/2031	285,000	USD	291,860	0.06
CLARIOS GLOBAL 6.75% 15/09/2032	306,000	USD	312,450	0.06
CLEAN HARBORS 5.75% 15/10/2033	250,000	USD	252,474	0.05
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	172,000	USD	180,114	0.03
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	143,000	USD	150,522	0.03
CLEVELANDCLIFFS 7.375% 01/05/2033	699,000	USD	714,557	0.13
CLOUD SOFTWARE 6.5% 31/03/2029	637,000	USD	643,586	0.12
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	283,000	USD	288,540	0.05
CLOUD SOFTWARE GROUP 9% 30/09/2029	175,000	USD	181,651	0.03
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	383,000	USD	393,705	0.07
COMMSCOPE 9.5% 15/12/2031	523,000	USD	542,009	0.10
COMSTOCK RESOURCES 6.75% 01/03/2029	693,000	USD	690,733	0.13

PUBLIC

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	563,000	USD	576,046	0.11
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	218,000	USD	219,563	0.04
COUGAR JV SUBSIDIARY 8% 15/05/2032	330,000	USD	351,331	0.07
CQP HOLDCO 7.5% 15/12/2033	850,000	USD	924,678	0.17
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	699,000	USD	695,457	0.13
CRESCENT ENERGY FINANCE 8.375% 15/01/2034	165,000	USD	167,836	0.03
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	324,000	USD	326,786	0.06
DAVITA 6.875% 01/09/2032	771,000	USD	797,378	0.15
DIRECTV FINANCING 8.875% 01/02/2030	242,000	USD	239,065	0.05
DIRECTV HOLDINGS 5.875% 15/08/2027	112,000	USD	111,937	0.02
DISH NETWORK 11.75% 15/11/2027	376,000	USD	397,845	0.07
ECHOSTAR CORP 6.75% 30/11/2030	706,000	USD	728,414	0.14
EPR PROPERTIES 3.6% 15/11/2031	540,000	USD	499,868	0.09
EQUITABLE FINANCIAL LIFE GLOBAL 4.875% 19/11/2027	1,375,000	USD	1,396,415	0.26
EW SCRIPPS 9.875% 15/08/2030	170,000	USD	159,502	0.03
FG GLOBAL FUNDING 4.65% 08/09/2028	264,000	USD	265,285	0.05
FG GLOBAL FUNDING 5.875% 10/06/2027	130,000	USD	133,436	0.03
FIESTA PURCHASER 7.875% 01/03/2031	724,000	USD	765,431	0.14
FORTRESS INTERMEDIATE 7.5% 01/06/2031	602,000	USD	631,829	0.12
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	522,000	USD	545,863	0.10
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	108,000	USD	113,183	0.02
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	1,040,000	USD	1,097,409	0.21
FRONTIER COMMUNICATIONS HOLDING 8.625% 15/03/2031	500,000	USD	528,604	0.10
GATES CORPORATION 6.875% 01/07/2029	385,000	USD	400,076	0.08
GEN DIGITAL 6.25% 01/04/2033	522,000	USD	535,241	0.10
GENERAL MOTORS FINANCIAL 4.35% 17/01/2027	148,000	USD	148,189	0.03
GLATFELTER 4.75% 15/11/2029	533,000	USD	471,220	0.09
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	159,000	USD	163,440	0.03
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	295,000	USD	320,807	0.06
GPC MERGER 7.125% 15/08/2028	649,000	USD	650,493	0.12
GRAY MEDIA 7.25% 15/08/2033	442,000	USD	438,760	0.08
GRAY TELEVISION 10.5% 15/07/2029	168,000	USD	181,830	0.03
HAH GROUP HOLDING CO 9.75% 01/10/2031	211,000	USD	200,387	0.04
HANESBRANDS 9% 15/02/2031	614,000	USD	650,732	0.12
HARVEST MIDSTREAM I 7.5% 15/05/2032	440,000	USD	452,060	0.09
HCA 5.45% 15/09/2034	109,000	USD	112,000	0.02
HERC HOLDINGS 7% 15/06/2030	242,000	USD	251,939	0.05
HERC HOLDINGS 7.25% 15/06/2033	461,000	USD	481,936	0.09
HILCORP ENERGY 8.375% 01/11/2033	238,000	USD	250,656	0.05
ICAHN ENTERPRISES 9.75% 15/01/2029	150,000	USD	151,456	0.03
IQVIA 6.25% 01/06/2032	255,000	USD	262,934	0.05
IRON MOUNTAIN 5.25% 15/07/2030	155,000	USD	153,463	0.03
IRON MOUNTAIN 6.25% 15/01/2033	1,010,000	USD	1,031,735	0.19
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	217,000	USD	221,845	0.04
JANE STREET GROUP 6.75% 01/05/2033	492,000	USD	511,744	0.10
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	199,000	USD	202,593	0.04
JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	444,000	USD	466,457	0.09
JEFFERIES FINANCE 5% 15/08/2028	709,000	USD	685,160	0.13
JETBLUE AIRWAYS CORP 9.875% 20/09/2031	265,000	USD	269,590	0.05
JPMORGAN CHASE 6.5% VRN PERP	206,000	USD	213,485	0.04
KENNAMETAL 2.8% 01/03/2031	35,000	USD	32,046	0.01
KINETIK HOLDINGS 5.875% 15/06/2030	568,000	USD	571,917	0.11
KODIAK GAS SERVICES 6.75% 01/10/2035	437,000	USD	448,930	0.08
KODIAK GAS SERVICES 7.25% 15/02/2029	237,000	USD	245,949	0.05
KOHLS CORP 10% 01/06/2030	310,000	USD	337,622	0.06
LEVEL 3 FINANCING 6.875% 30/06/2033	919,000	USD	936,825	0.18
LEVEL 3 FINANCING 7% 31/03/2034	137,000	USD	139,626	0.03
LIFEPOINT HEALTH 11% 15/10/2030	645,000	USD	711,746	0.13
LIFEPOINT HEALTH 9.875% 15/08/2030	263,000	USD	285,185	0.05
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	228,000	USD	229,719	0.04
MACYS RETAIL HOLDINGS 7.375% 01/08/2033	296,000	USD	309,771	0.06
MAGNERA CORP 7.25% 15/11/2031	296,000	USD	278,948	0.05
MARS 5.8% 01/05/2065	149,000	USD	152,694	0.03
MASTERBRAND 7% 15/07/2032	505,000	USD	523,468	0.10
MATADOR RESOURCES CO 6.25% 15/04/33	254,000	USD	255,528	0.05
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	89,000	USD	91,475	0.02
METHANEX US OPERATIONS 6.25% 15/03/2032	467,000	USD	475,581	0.09
MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	158,000	USD	165,510	0.03
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	284,000	USD	295,428	0.06
MORGAN STANLEY 2.484% VRN 16/09/2036	310,000	USD	269,790	0.05
MORGAN STANLEY BANK NA 4.447% VRN 15/10/2027	572,000	USD	573,510	0.11
MOZART DEBT MERGER 5.25% 01/10/2029	648,000	USD	642,912	0.12
MPT OPERATING PARTNERSH IP 8.5% 15/02/2032	300,000	USD	318,871	0.06
NCL CORP 6.75% 01/02/2032	812,000	USD	835,441	0.16
NCR ATLEOS ESCROW 9.5% 01/04/2029	620,000	USD	671,872	0.13
NEPTUNE BIDCO 9.29% 15/04/2029	342,000	USD	335,453	0.06
NEWELL BRANDS INC 8.5% 01/06/2028	645,000	USD	684,348	0.13
NGL ENERGY PARTNERS 8.125% 15/02/2029	249,000	USD	256,282	0.05
NOVELIS CORP 6.375% 15/08/2033	340,000	USD	344,292	0.06
NRG ENERGY 6% 01/02/2033	503,000	USD	511,196	0.10
OCCIDENTAL PETROLEUM 5.5% 01/10/2034	273,000	USD	277,354	0.05
OCCIDENTAL PETROLEUM 6.0% 01/10/2054	188,000	USD	184,791	0.03
OLIN CORP 6.625% 01/04/2033	591,000	USD	595,024	0.11
OLYMPUS WATER 7.25% 15/02/2033	512,000	USD	511,988	0.10
OLYMPUS WATER US HOLDING 9.75% 15/11/2028	689,000	USD	723,246	0.14
OLYMPUS WATER US HOLDING CORP 6.75% 01/08/2032	200,000	USD	197,220	0.04
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	750,000	USD	721,875	0.14
OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	377,000	USD	382,640	0.07
PANTHER ESCROW ISSUER 7.125% 01/06/2031	735,000	USD	764,371	0.14
PARK RIVER HOLDINGS 8% 15/03/2031	81,000	USD	82,101	0.02
PBF HOLDING CO 9.875% 15/03/2030	275,000	USD	288,396	0.05
PERMIAN RESOURCES OPERATING 7% 15/01/2032	573,000	USD	594,895	0.11
PETSMART 10% 15/09/2033	293,000	USD	296,971	0.06
PETSMART CO 7.5% 15/09/2032	444,000	USD	445,100	0.08
PHINIA 6.625% 15/10/2032	460,000	USD	474,818	0.09
POST HOLDINGS 6.25% 15/10/2034	284,000	USD	287,372	0.05
POST HOLDINGS 6.375% 01/03/2033	698,000	USD	705,923	0.13
PRAIRIE ACQUIROR 9% 01/08/2029	437,000	USD	454,589	0.09
PRIME SECURITY SERVICES BORROWER 6.25% 15/01/2028	803,000	USD	804,141	0.15
QNITY ELECTRONICS 5.75% 15/08/2032	140,000	USD	141,330	0.03
RAND PARENT 8.5% 15/02/2030	250,000	USD	259,713	0.05
RHP HOTEL PROPERTIES 6.5% 15-06-2033	100,000	USD	103,074	0.02
RITHM CAPITAL 8% 01/04/2029	844,000	USD	864,620	0.16
ROCKET COS 6.125% 01/08/2030	141,000	USD	145,060	0.03
ROCKET COS 6.375% 01/08/2033	591,000	USD	611,941	0.12
ROCKET SOFTWARE 6.5% 15/02/2029	325,000	USD	317,667	0.06
ROCKET SOFTWARE 9% 28/11/2028	389,000	USD	401,531	0.08
ROCKIES EXPRESS PIPELINE 6.875% 15/04/2040	265,000	USD	271,635	0.05
SABRE 10.75% 15/11/2029	517,000	USD	501,250	0.09
SCRIPPS ESCROW II 3.875% 15/01/2029	278,000	USD	245,592	0.05
SEALED AIR 6.5% 15/07/2032	235,000	USD	244,161	0.05
SELECT MEDICAL CORP 6.25% 01/12/2032	416,000	USD	416,063	0.08
SERVICE PROPERTIES TRUST 0% 30/09/2028	15,000	USD	13,253	-
SERVICE PROPERTIES TRUST 8.375% 15/06/2029	200,000	USD	203,232	0.04

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SERVICE PROPERTIES TRUST 8.625% 15/11/2031	647,000	USD	690,118	0.13
SHIFT4 PAYMENTS 6.75% 15/08/2032	127,000	USD	131,557	0.02
SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	280,000	USD	288,177	0.05
SIRIUS XM RADIO 5.5% 01/07/2029	945,000	USD	945,513	0.18
SIX FLAGS ENTERTAINMENT CORP 7.25% 15/05/2031	272,000	USD	272,416	0.05
SONIC AUTOMOTIVE 4.875% 15/11/2031	641,000	USD	613,503	0.12
SSC TECHNOLOGIES 6.5% 01/06/2032	137,000	USD	141,925	0.03
STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	646,000	USD	664,125	0.13
STAPLES 10.75% 01/09/2029	211,000	USD	209,297	0.04
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	257,000	USD	257,120	0.05
SUNOCO 5.875% 15/03/2034	384,000	USD	380,759	0.07
SYNCHRONY FINANCIAL 2.875% 28/10/2031	309,000	USD	274,078	0.05
TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	644,000	USD	639,383	0.12
TENET HEALTHCARE 6.125% 01/10/2028	1,331,000	USD	1,332,054	0.25
TENNECO 8% 17/11/2028	259,000	USD	259,563	0.05
TEREX CORP 6.25% 15/10/2032	369,000	USD	376,043	0.07
TRANSDIGM 6.25% 31/01/2034	130,000	USD	133,683	0.03
TRANSDIGM 6.375% 31/05/2033	873,000	USD	885,867	0.17
TRANSDIGM 6.75% 31/01/2034	174,000	USD	180,000	0.03
TRONOX 4.625% 15/03/2029	282,000	USD	185,923	0.04
TRONOX 9.125% 30/09/2030	405,000	USD	396,647	0.07
UNITED AIRLINES 4.375% 15/04/2026	195,000	USD	194,618	0.04
UNITI GROUP 10.5% 15/02/2028	461,000	USD	485,203	0.09
UNIVISION COMMUNICATIONS 9.375% 01/08/2032	370,000	USD	394,198	0.07
US (GOVT) 3.625% 31/08/2030	4,491,000	USD	4,473,282	0.84
US (GOVT) 4.25% 15/08/2035	671,000	USD	677,658	0.13
UWM HOLDINGS 6.25% 15/03/2031	251,000	USD	250,638	0.05
UWM HOLDINGS 6.625% 01/02/2030	855,000	USD	872,667	0.16
VENTURE GLOBAL 9.875% 01/02/2032	1,645,000	USD	1,793,059	0.34
VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	62,000	USD	65,304	0.01
VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	162,000	USD	172,457	0.03
VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	83,000	USD	91,807	0.02
VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	166,000	USD	187,460	0.04
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	627,000	USD	628,169	0.12
VIKING CRUISES 7% 15/02/2029	12,000	USD	12,099	-
VIKING CRUISES 9.125% 15/07/2031	766,000	USD	823,376	0.16
VISTRA 8% VRN PERP	714,000	USD	731,205	0.14
VISTRA OPERATIONS 7.75% 15/10/2031	400,000	USD	422,909	0.08
VOYAGER PARENT 9.25% 01/07/2032	443,000	USD	468,765	0.09
WAND NEWCO 7.625% 30/01/2032	384,000	USD	405,284	0.08
WARNERMEDIA HOLDINGS 4.054% 15/03/2029	368,000	USD	354,434	0.07
WESCO DISTRIBUTION 6.375% 15/03/2033	372,000	USD	385,961	0.07
WESCO DISTRIBUTION 7.25% 15/06/2028	326,000	USD	330,425	0.06
WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	469,000	USD	476,592	0.09
WILLIAMS SCOTSMAN 7.375% 01/10/2031	439,000	USD	457,922	0.09
WINDSTREAM SERVICES 7.5% 15/10/2033	250,000	USD	250,160	0.05
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	585,000	USD	607,241	0.11
WR GRACE HOLDINGS 6.625% 15/08/2032	744,000	USD	736,451	0.14
WRANGLER HOLDCO 6.625% 01/04/2032	903,000	USD	942,549	0.18
ZIONS BANCORP 4.704% VRN 18/08/2028	640,000	USD	642,404	0.12
			104,596,320	19.74
Total Bonds			**125,095,975**	**23.60**
Asset Backed Securities				
United States				
FNMA 1.50% TBA 14/10/2055	1,120,000	USD	863,060	0.16
FNMA 1.50% TBA 16/10/2040	790,000	USD	708,813	0.13
FNMA 2.00% TBA 16/10/2040	1,530,000	USD	1,409,641	0.27
FNMA 5.00% TBA 14/10/2055	390,000	USD	387,635	0.07
FNMA 6.00% TBA 15/10/2055	330,000	USD	337,244	0.06
FNMA 6.50% TBA 15/10/2055	3,440,000	USD	3,556,564	0.67
GNMA 2.00% TBA 15/10/2055	1,140,000	USD	946,871	0.18
GNMA 3.00% TBA 15/10/2055	880,000	USD	788,860	0.15
GNMA 5.00% TBA 15/10/2055	340,000	USD	338,638	0.06
GNMA 5.50% TBA 15/10/2055	330,000	USD	332,789	0.06
GNMA 6.00% TBA 15/10/2055	330,000	USD	335,641	0.06
			10,005,756	1.87
Total Asset Backed Securities			**10,005,756**	**1.87**
Total Transferable Securities Traded on Another Regulated Market			**135,181,306**	**25.48**
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUND	1,034	USD	1,034	-
ISHARES $ HIGH YIELD CORPORATE BOND ETF	30,000	USD	2,931,000	0.55
XTRACKERS MSCI USA COMMUNICATION ETF	61,360	USD	5,276,346	0.99
			8,208,380	**1.54**
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	28,147	USD	5,354,605	1.01
HGIF US HIGH YIELD BOND "ZC"	2,179,519	USD	30,467,498	5.73
STRUC INVEST SICAV GLOBAL ENHANCED EQUITY E USD	6,114,044	USD	79,327,883	14.94
			115,149,986	**21.68**
United States				
ACADIA REALITY TRUST	4,803	USD	96,636	0.02
AGREE REALTY CORP	3,981	USD	282,571	0.05
COPT DEFENSE PROPERTIES	4,148	USD	119,877	0.02
ELME COMMUNITIES	3,203	USD	53,714	0.01
EPR PROPERTIES	2,743	USD	158,395	0.03
FIRST INDUSTRIAL REALTY TRUST	4,706	USD	241,277	0.05
HIGHWOODS PROPERTIES	3,898	USD	123,177	0.02
KILROY REALTY	4,313	USD	181,750	0.03
SUNSTONE HOTEL INVESTORS	6,931	USD	64,666	0.01
UDR	12,148	USD	447,411	0.08
VERIS RESIDENTIAL	2,873	USD	42,836	0.01
			1,812,310	0.33
Total Collective Investment Schemes			**125,170,676**	**23.55**
Other Transferable Securities				
Shares				
United States				
DIAMONDROCK HOSPITALITY	7,504	USD	59,357	0.01
			59,357	0.01
Total Shares			**59,357**	**0.01**
Bonds				
Luxembourg				
CONNECT FINCO 9% 15/09/2029	336,000	USD	353,017	0.07
			353,017	**0.07**
United States				
AT&T 3.55% 15/09/2055	306,000	USD	211,684	0.04
AVIENT 6.25% 01/11/2031	104,000	USD	105,716	0.02
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	664,000	USD	600,292	0.11
CIVITAS RESOURCES 8.375% 01/07/2028	102,000	USD	105,939	0.02
DIRECTV FINANCING 8.875% 01/02/2030	300,000	USD	297,882	0.06
MCAFEE 7.375% 15/02/2030	386,000	USD	359,385	0.07
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	191,000	USD	201,907	0.04
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	350,000	USD	353,764	0.07
VERDE PURCHASER 10.5% 30/11/2030	380,000	USD	407,683	0.08
WR GRACE HOLDINGS 5.625% 15/08/2029	204,000	USD	189,945	0.04

Statement of Investments

As at 30 September 2025

US Income Focused (continued)
Statement of investments as at 30 September 2025
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			2,834,197	0.55
Total Bonds			3,187,214	0.62
Asset Backed Securities				
United States				
FNMA 2.00% TBA 14/10/2055	3,090,000	USD	2,500,858	0.47
FNMA 2.50% TBA 14/10/2055	2,050,000	USD	1,734,140	0.33
GNMA 2.50% TBA 20/08/2055	790,000	USD	682,597	0.13
			4,917,595	0.93
Total Asset Backed Securities			4,917,595	0.93
Total Other Transferable Securities			8,164,166	1.56
Money Market Instruments				
Treasury bills				
United States				
UNITED STATES TREASURY BILL 0% 09/12/2025	8,040,000	USD	7,980,789	1.50
US (GOVT) 0% 28/10/2025	2,200,000	USD	2,193,337	0.41
			10,174,126	1.91
Total Treasury bills			10,174,126	1.91
Total Money Market Instruments			10,174,126	1.91
Total Investments			542,552,133	102.26
Other Net Liabilities			(11,973,870)	(2.26)
Total Net Assets			530,578,263	100.00

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Asia ex Japan Equity						
EUR	83,236	31/10/2025	USD	(97,787)	HSBC Bank	188
USD	2,783	31/10/2025	EUR	(2,354)	HSBC Bank	12
					USD	**200**
EUR	8,027,505	31/10/2025	USD	(9,494,772)	HSBC Bank	(45,874)
USD	195,609	31/10/2025	EUR	(166,548)	HSBC Bank	(428)
					USD	**(46,302)**
Asia Pacific ex Japan Equity High Dividend						
CNH	1,099,126	31/10/2025	USD	(154,213)	HSBC Bank	231
USD	47,036	31/10/2025	CNH	(334,404)	HSBC Bank	47
					USD	**278**
CNH	26,381,342	31/10/2025	USD	(3,718,109)	HSBC Bank	(11,102)
USD	145,871	31/10/2025	CNH	(1,039,321)	HSBC Bank	(171)
					USD	**(11,273)**
Euroland Equity Smaller Companies						
EUR	656	31/10/2025	USD	(768)	HSBC Bank	3
USD	28,488	31/10/2025	EUR	(24,085)	HSBC Bank	118
					EUR	**121**
USD	100	31/10/2025	EUR	(85)	HSBC Bank	-
					EUR	**-**
Euroland Value						
EUR	134,082	31/10/2025	USD	(157,137)	HSBC Bank	583
USD	17,284,178	31/10/2025	EUR	(14,612,981)	HSBC Bank	71,135
					EUR	**71,718**
EUR	1,780	31/10/2025	USD	(2,105)	HSBC Bank	(8)
USD	200,377	31/10/2025	EUR	(170,541)	HSBC Bank	(307)
					EUR	**(315)**
Global Equity Climate Change						
AUD	53,500	31/10/2025	USD	(35,328)	HSBC Bank	144
GBP	2,460	31/10/2025	USD	(3,307)	HSBC Bank	5
USD	3,408	31/10/2025	SGD	(4,378)	HSBC Bank	4
USD	13	31/10/2025	HKD	(101)	HSBC Bank	-
HKD	139	31/10/2025	USD	(18)	HSBC Bank	-
					USD	**153**
EUR	36,446	31/10/2025	USD	(43,107)	HSBC Bank	(208)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	153,628	31/10/2025	USD	(207,531)	HSBC Bank	(677)
SGD	707,914	31/10/2025	USD	(553,306)	HSBC Bank	(2,928)
USD	504	31/10/2025	AUD	(768)	HSBC Bank	(5)
USD	622	31/10/2025	EUR	(530)	HSBC Bank	(2)
USD	2,987	31/10/2025	GBP	(2,228)	HSBC Bank	(13)
USD	4,772	31/10/2025	SGD	(6,153)	HSBC Bank	(12)
HKD	7,022	31/10/2025	USD	(904)	HSBC Bank	(1)
					USD	**(3,846)**
Global Equity Sustainable Healthcare						
AUD	2,407,925	31/10/2025	USD	(1,590,010)	HSBC Bank	6,518
EUR	22,625	31/10/2025	USD	(26,573)	HSBC Bank	58
GBP	16,801	31/10/2025	USD	(22,585)	HSBC Bank	38
SGD	8,360	31/10/2025	USD	(6,496)	HSBC Bank	3
USD	7,226	31/10/2025	SGD	(9,249)	HSBC Bank	35
CHF	10	31/10/2025	USD	(12)	HSBC Bank	-
					USD	**6,652**
EUR	4,134,183	31/10/2025	USD	(4,889,909)	HSBC Bank	(23,705)
GBP	1,380,118	31/10/2025	USD	(1,864,357)	HSBC Bank	(6,077)
SGD	1,389,675	31/10/2025	USD	(1,086,213)	HSBC Bank	(5,791)
USD	38,364	31/10/2025	AUD	(58,706)	HSBC Bank	(560)
USD	27	31/10/2025	CHF	(22)	HSBC Bank	-
USD	119,113	31/10/2025	EUR	(101,792)	HSBC Bank	(703)
USD	67,628	31/10/2025	GBP	(50,483)	HSBC Bank	(345)
USD	26,524	31/10/2025	SGD	(34,202)	HSBC Bank	(67)
CHF	866	31/10/2025	USD	(1,098)	HSBC Bank	(6)
					USD	**(37,254)**
Global Infrastructure Equity						
AUD	587,737	31/10/2025	USD	(388,106)	HSBC Bank	1,582
EUR	8,560	31/10/2025	USD	(10,028)	HSBC Bank	48
					USD	**1,630**
CNH	2,357,280	31/10/2025	USD	(332,232)	HSBC Bank	(996)
EUR	29,735,718	31/10/2025	USD	(35,171,839)	HSBC Bank	(170,956)
GBP	1,606,847	31/10/2025	USD	(2,170,622)	HSBC Bank	(7,060)
USD	1,040	31/10/2025	EUR	(884)	HSBC Bank	-

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CHF	194,104	31/10/2025	USD	(246,157)	HSBC Bank	(1,346)
					USD	**(180,358)**
Global Real Estate Equity						
SGD	121,282	31/10/2025	USD	(94,796)	HSBC Bank	(503)
USD	1,006	31/10/2025	SGD	(1,297)	HSBC Bank	(3)
					USD	**(506)**
Frontier Markets						
GBP	1,890	31/10/2025	USD	(2,554)	HSBC Bank	(8)
					USD	**(8)**
Global Equity Volatility Focused						
AUD	12,592,088	31/10/2025	USD	(8,314,945)	HSBC Bank	33,994
CNH	97,000	31/10/2025	USD	(13,610)	HSBC Bank	20
SGD	1,893	31/10/2025	USD	(1,469)	HSBC Bank	4
USD	20,216	31/10/2025	CAD	(27,866)	HSBC Bank	160
USD	561	31/10/2025	SGD	(719)	HSBC Bank	2
					USD	**34,180**
CAD	5,695,752	31/10/2025	USD	(4,133,306)	HSBC Bank	(33,891)
CNH	25,450,904	31/10/2025	USD	(3,587,030)	HSBC Bank	(10,765)
EUR	3,097,495	31/10/2025	USD	(3,663,775)	HSBC Bank	(17,821)
SGD	6,998,177	31/10/2025	USD	(5,470,083)	HSBC Bank	(29,247)
USD	57,205	31/10/2025	AUD	(87,536)	HSBC Bank	(834)
USD	22,990	31/10/2025	CAD	(32,017)	HSBC Bank	(53)
USD	25,643	31/10/2025	CNH	(182,733)	HSBC Bank	(34)
USD	26,229	31/10/2025	EUR	(22,415)	HSBC Bank	(155)
USD	40,627	31/10/2025	SGD	(52,386)	HSBC Bank	(102)
					USD	**(92,902)**
Economic Scale US Equity						
EUR	67,360	31/10/2025	USD	(79,273)	HSBC Bank	14
					USD	**14**
EUR	43,642,490	31/10/2025	USD	(51,621,564)	HSBC Bank	(251,501)
USD	717,492	31/10/2025	EUR	(611,743)	HSBC Bank	(2,570)
					USD	**(254,071)**
Asia Bond						
GBP	173,501	31/10/2025	USD	(232,687)	HSBC Bank	925
SGD	12,644	31/10/2025	USD	(9,799)	HSBC Bank	32
USD	874	31/10/2025	EUR	(739)	HSBC Bank	4
USD	2,650	31/10/2025	SGD	(3,392)	HSBC Bank	13

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CNY	2,855,000	22/12/2025	USD	(402,046)	Crédit Agricole	893
					USD	**1,867**
EUR	4,849,309	31/10/2025	USD	(5,735,990)	HSBC Bank	(28,037)
GBP	83,891,779	31/10/2025	USD	(113,327,960)	HSBC Bank	(370,724)
SGD	417,591	31/10/2025	USD	(326,417)	HSBC Bank	(1,755)
USD	3,233	31/10/2025	SGD	(4,169)	HSBC Bank	(8)
USD	2,256,492	22/12/2025	CNY	(16,000,000)	HSBC Bank	(1,656)
					USD	**(402,180)**
Asia High Yield Bond						
AUD	10,898,752	31/10/2025	USD	(7,196,717)	HSBC Bank	29,489
EUR	992	31/10/2025	USD	(1,166)	HSBC Bank	2
GBP	407	31/10/2025	USD	(543)	HSBC Bank	5
SGD	118,495	31/10/2025	USD	(92,046)	HSBC Bank	80
USD	4	31/10/2025	SGD	(5)	HSBC Bank	-
USD	1,008,148	17/10/2025	EUR	(850,000)	J.P.Morgan	8,490
					USD	**38,066**
EUR	7,135,899	31/10/2025	USD	(8,440,677)	HSBC Bank	(41,257)
GBP	2,466,904	31/10/2025	USD	(3,332,500)	HSBC Bank	(10,903)
SGD	91,142,439	31/10/2025	USD	(71,243,036)	HSBC Bank	(383,007)
USD	1,320	31/10/2025	AUD	(1,999)	HSBC Bank	(6)
USD	23,345	31/10/2025	CHF	(18,612)	HSBC Bank	(130)
USD	3,212	31/10/2025	GBP	(2,390)	HSBC Bank	(5)
USD	20,494	31/10/2025	SGD	(26,384)	HSBC Bank	(19)
CHF	923,635	31/10/2025	USD	(1,171,359)	HSBC Bank	(6,436)
CNY	17,830,000	15/10/2025	USD	(2,510,383)	UBS	(4,179)
					USD	**(445,942)**
Asian Currencies Bond						
SGD	212,000	28/11/2025	USD	(165,113)	HSBC Bank	44
USD	1,847,000	28/11/2025	INR	(164,537,539)	Citibank	839
USD	565,000	28/11/2025	INR	(50,306,301)	State Street Bank Hong	548
USD	1,048,000	28/11/2025	PHP	(60,085,194)	HSBC Bank	18,325
MYR	5,070,000	28/11/2025	USD	(1,204,791)	BNP Paribas	1,805
MYR	495,000	28/11/2025	USD	(117,745)	HSBC Bank	59
CNY	2,048,000	28/11/2025	USD	(288,542)	Westpac Banking Sydney	134
					USD	**21,754**
INR	49,791,595	28/11/2025	USD	(559,000)	State Street Bank Hong	(323)
KRW	3,749,193,245	28/11/2025	USD	(2,687,000)	State Street Bank Hong	(8,927)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
SGD	714,000	28/11/2025	USD	(559,046)	UBS	(2,810)
USD	323,000	28/11/2025	KRW	(455,057,258)	J.P.Morgan	(2,050)
USD	265,000	28/11/2025	KRW	(372,633,725)	State Street Bank Hong	(1,175)
USD	271,000	28/11/2025	IDR	(4,544,507,400)	Crédit Agricole	(935)
MYR	761,000	28/11/2025	USD	(181,178)	HSBC Bank	(69)
THB	17,634,000	28/11/2025	USD	(548,379)	UBS	(1,745)
THB	28,408,000	28/11/2025	USD	(885,474)	Citibank	(4,858)
CNY	3,063,000	28/11/2025	USD	(432,667)	HSBC Bank	(921)
TWD	8,915,987	28/11/2025	USD	(295,000)	UBS	(1,215)
					USD	**(25,028)**
Corporate Euro Bond Fixed Term Bond 2027						
USD	4,034,076	31/10/2025	EUR	(3,410,549)	HSBC Bank	16,680
					EUR	**16,680**
Euro Bond Total Return						
EUR	800,000	18/12/2025	CAD	(1,305,496)	HSBC Bank	2,135
EUR	7,700,000	18/12/2025	USD	(9,085,356)	Barclays	1,919
GBP	394,585	18/12/2025	EUR	(450,000)	Royal Bank of Canada	139
JPY	139,126,480	18/12/2025	EUR	(800,000)	Crédit Agricole	4,543
					EUR	**8,736**
Euro High Yield Bond						
USD	1,450,933	31/10/2025	EUR	(1,226,670)	HSBC Bank	5,999
					EUR	**5,999**
CHF	37,298	31/10/2025	EUR	(39,992)	HSBC Bank	(27)
					EUR	**(27)**
GEM Debt Total Return						
TRY	12,021,750	05/01/2026	USD	(250,000)	Barclays	17,572
USD	315,000	06/11/2025	IDR	(5,154,395,400)	BNP Paribas	6,339
USD	805,000	06/11/2025	IDR	(13,113,550,000)	Goldman Sachs	19,720
USD	535,000	06/11/2025	IDR	(8,713,434,000)	Standard Chartered Bank	13,213
USD	1,300,000	06/11/2025	IDR	(21,673,600,000)	Société Générale	2,118
USD	920,000	06/11/2025	IDR	(15,056,990,000)	Deutsche Bank	18,341
EUR	262,605	18/12/2025	USD	(309,825)	Barclays	104
USD	195,000	16/10/2025	MYR	(819,302)	Goldman Sachs	176
USD	3,447,180	16/10/2025	MYR	(14,488,496)	Crédit Agricole	1,926
MYR	4,525,708	16/10/2025	USD	(1,070,000)	Goldman Sachs	6,179
MYR	421,240	16/10/2025	USD	(100,000)	Crédit Agricole	168
MYR	12,844,490	16/10/2025	USD	(3,040,000)	Barclays	14,321
MYR	4,234,630	16/10/2025	USD	(1,005,373)	Morgan Stanley	1,590
CZK	7,330,783	07/11/2025	USD	(350,000)	Citibank	4,348

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CZK	3,965,876	07/11/2025	USD	(190,000)	Goldman Sachs	1,698
USD	194,888	17/10/2025	PLN	(706,335)	BNP Paribas	230
USD	1,425,767	17/10/2025	PLN	(5,161,879)	UBS	3,208
USD	257,151	17/10/2025	PLN	(930,336)	Goldman Sachs	760
PLN	399,387	17/10/2025	USD	(110,000)	Merrill Lynch	67
PLN	11,217,581	17/10/2025	USD	(3,073,718)	UBS	17,727
PLN	1,827,020	17/10/2025	USD	(500,000)	Citibank	3,507
PLN	3,987,085	17/10/2025	USD	(1,096,392)	Goldman Sachs	2,406
PLN	1,231,140	17/10/2025	USD	(335,000)	Barclays	4,289
PLN	3,208,868	17/10/2025	USD	(880,000)	Deutsche Bank	4,329
ZAR	1,895,000	15/10/2025	USD	(106,771)	BNP Paribas	2,970
ZAR	26,455,734	15/10/2025	USD	(1,485,000)	Merrill Lynch	47,075
ZAR	1,688,564	15/10/2025	USD	(95,000)	UBS	2,786
ZAR	12,936,641	15/10/2025	USD	(725,000)	Citibank	24,173
ZAR	18,536,242	15/10/2025	USD	(1,036,320)	Goldman Sachs	37,131
ZAR	40,779,366	15/10/2025	USD	(2,300,621)	Standard Chartered Bank	60,948
ZAR	3,036,285	15/10/2025	USD	(170,000)	Barclays	5,834
ZAR	2,786,034	15/10/2025	USD	(155,000)	Morgan Stanley	6,342
ZAR	14,444,362	15/10/2025	USD	(810,000)	Deutsche Bank	26,486
CZK	28,654,767	02/10/2025	USD	(1,383,763)	BNP Paribas	184
USD	500,000	04/11/2025	BRL	(2,680,050)	Morgan Stanley	787
BRL	612,906	04/11/2025	USD	(110,000)	UBS	4,166
BRL	4,645,092	04/11/2025	USD	(825,000)	Citibank	40,241
BRL	3,499,921	04/11/2025	USD	(615,000)	Goldman Sachs	36,930
BRL	1,931,356	04/11/2025	USD	(350,000)	J.P.Morgan	9,753
BRL	10,400,048	04/11/2025	USD	(1,875,000)	Morgan Stanley	62,215
BRL	11,592,793	04/11/2025	USD	(2,020,000)	Deutsche Bank	139,389
EGP	76,603,055	03/11/2025	USD	(1,510,000)	Merrill Lynch	65,001
EGP	10,590,280	03/11/2025	USD	(210,000)	Citibank	7,742
EGP	4,293,018	03/11/2025	USD	(84,926)	Goldman Sachs	3,341
EGP	43,866,000	03/11/2025	USD	(900,000)	Standard Chartered Bank	1,909
MXN	24,146,283	19/12/2025	USD	(1,300,000)	Merrill Lynch	6,157
USD	260,000	10/11/2025	TWD	(7,452,796)	BNP Paribas	14,744
USD	73,000	10/11/2025	TWD	(2,152,018)	UBS	2,182
USD	680,583	10/11/2025	TWD	(20,085,515)	Crédit Agricole	19,610
TRY	12,231,692	14/05/2026	USD	(220,000)	UBS	26,148
TRY	298,427	14/05/2026	USD	(5,381)	Barclays	625
USD	151,716	02/06/2026	ARS	(256,400,000)	BNP Paribas	7,786
MYR	6,720,930	06/10/2025	USD	(1,591,092)	Crédit Agricole	6,239
PEN	820,288	06/10/2025	USD	(230,000)	Citibank	6,659

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
PEN	20,314,130	06/10/2025	USD	(5,739,175)	Goldman Sachs	121,608
PEN	213,309	06/10/2025	USD	(60,000)	Standard Chartered Bank	1,541
PEN	71,492	06/10/2025	USD	(20,000)	J.P.Morgan	626
PEN	642,435	06/10/2025	USD	(180,000)	Crédit Agricole	5,347
PEN	196,353	06/10/2025	USD	(55,000)	Barclays	1,649
PEN	250,474	06/10/2025	USD	(70,000)	Deutsche Bank	2,264
COP	5,820,808,000	22/10/2025	USD	(1,400,000)	BNP Paribas	82,709
COP	8,817,492,000	22/10/2025	USD	(2,100,000)	Standard Chartered Bank	146,042
COP	14,328,144,000	22/10/2025	USD	(3,600,000)	Crédit Agricole	49,745
COP	810,484,000	22/10/2025	USD	(200,000)	Barclays	6,451
HUF	270,281,395	21/10/2025	USD	(785,000)	BNP Paribas	29,314
HUF	37,603,199	21/10/2025	USD	(110,000)	Merrill Lynch	3,292
HUF	300,616,668	21/10/2025	USD	(880,000)	UBS	25,709
HUF	154,232,952	21/10/2025	USD	(449,458)	Citibank	15,221
HUF	31,542,792	21/10/2025	USD	(91,920)	Goldman Sachs	3,114
HUF	37,387,889	21/10/2025	USD	(110,000)	Barclays	2,644
HUF	69,044,030	21/10/2025	USD	(200,000)	Morgan Stanley	8,018
USD	1,800,000	14/11/2025	GHS	(21,150,000)	Citibank	132,880
USD	1,994,002	19/11/2025	CLP	(1,911,337,704)	Goldman Sachs	6,066
CLP	1,669,887,175	19/11/2025	USD	(1,730,000)	Goldman Sachs	6,809
CLP	1,475,639,100	19/11/2025	USD	(1,530,000)	Barclays	4,776
RON	12,699,625	18/11/2025	USD	(2,910,767)	Goldman Sachs	19,323
USD	1,810,000	20/11/2025	PHP	(103,468,831)	J.P.Morgan	36,468
USD	1,775,000	05/11/2025	KRW	(2,465,487,425)	J.P.Morgan	15,829
USD	456,204	02/12/2025	ARS	(689,780,000)	Goldman Sachs	6,120
TRY	11,505,000	27/10/2025	USD	(269,663)	Goldman Sachs	1,401
USD	67,531	08/01/2026	COP	(266,574,686)	Morgan Stanley	369
ZAR	435,078	15/01/2026	USD	(25,000)	BNP Paribas	25
ZAR	13,535,271	15/01/2026	USD	(771,705)	Morgan Stanley	6,821
PLN	72,949	14/01/2026	USD	(20,000)	UBS	70
					USD	**1,562,140**
USD	236,713	05/01/2026	TRY	(12,021,750)	Goldman Sachs	(30,858)
IDR	19,750,370,650	06/11/2025	USD	(1,210,000)	UBS	(27,287)
IDR	2,459,367,900	06/11/2025	USD	(150,000)	Citibank	(2,725)
IDR	53,519,905,750	06/11/2025	USD	(3,274,757)	Standard Chartered Bank	(69,820)
IDR	6,919,935,000	06/11/2025	USD	(425,000)	J.P.Morgan	(10,613)
IDR	16,867,130,000	06/11/2025	USD	(1,035,000)	Crédit Agricole	(24,944)
IDR	416,925,000	06/11/2025	USD	(25,000)	Deutsche Bank	(33)
EUR	16,938,635	31/10/2025	USD	(20,035,813)	HSBC Bank	(97,933)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	4,670	31/10/2025	EUR	(3,974)	HSBC Bank	(8)
CHF	240,676	31/10/2025	USD	(305,226)	HSBC Bank	(1,677)
EUR	770,778	18/12/2025	USD	(920,000)	Crédit Agricole	(10,321)
USD	2,727,823	18/12/2025	EUR	(2,326,806)	Morgan Stanley	(18,295)
USD	1,355,000	16/10/2025	MYR	(5,732,504)	Goldman Sachs	(8,146)
USD	2,001,355	16/10/2025	MYR	(8,455,486)	Crédit Agricole	(9,294)
MYR	688,926	16/10/2025	USD	(165,000)	Goldman Sachs	(1,179)
MYR	6,319,787	16/10/2025	USD	(1,505,000)	Barclays	(2,203)
MYR	461,008	16/10/2025	USD	(110,000)	Morgan Stanley	(376)
USD	1,384,940	07/11/2025	CZK	(28,654,767)	BNP Paribas	(144)
USD	972,075	07/11/2025	CZK	(20,265,507)	Deutsche Bank	(7,498)
USD	1,261,111	17/10/2025	PLN	(4,642,504)	BNP Paribas	(18,313)
USD	348,188	17/10/2025	PLN	(1,269,285)	Merrill Lynch	(1,613)
USD	1,675,140	17/10/2025	PLN	(6,118,778)	Goldman Sachs	(11,129)
USD	460,214	17/10/2025	PLN	(1,681,151)	Barclays	(3,094)
USD	1,578,651	17/10/2025	PLN	(5,762,648)	Deutsche Bank	(9,473)
PLN	3,064,233	17/10/2025	USD	(845,000)	UBS	(530)
PLN	614,820	17/10/2025	USD	(170,000)	Citibank	(562)
PLN	722,782	17/10/2025	USD	(200,000)	Goldman Sachs	(809)
USD	1,248,854	15/10/2025	ZAR	(22,573,369)	BNP Paribas	(58,390)
USD	287,854	15/10/2025	ZAR	(5,071,015)	UBS	(5,813)
USD	2,457,588	15/10/2025	ZAR	(43,978,312)	Goldman Sachs	(89,235)
USD	1,263,380	15/10/2025	ZAR	(22,294,454)	Morgan Stanley	(27,712)
USD	1,601,980	15/10/2025	ZAR	(28,641,077)	Deutsche Bank	(56,650)
USD	900,000	04/11/2025	BRL	(5,029,625)	UBS	(36,867)
USD	3,094,439	04/11/2025	BRL	(17,601,265)	Citibank	(184,147)
USD	1,718,238	04/11/2025	BRL	(9,624,767)	Goldman Sachs	(74,566)
USD	3,170,574	04/11/2025	BRL	(18,006,316)	J.P.Morgan	(183,461)
USD	1,600,000	04/11/2025	BRL	(9,126,432)	Barclays	(99,979)
BRL	107,327	04/11/2025	USD	(20,000)	Goldman Sachs	(8)
USD	900,000	03/11/2025	EGP	(44,865,000)	Citibank	(22,449)
USD	305,753	19/12/2025	MXN	(5,766,446)	Barclays	(6,175)
MXN	739,240	19/12/2025	USD	(40,000)	Morgan Stanley	(12)
MYR	125,862	22/12/2025	USD	(30,000)	Goldman Sachs	(22)
MYR	14,488,496	22/12/2025	USD	(3,458,866)	Crédit Agricole	(7,951)
TWD	24,466,167	10/11/2025	USD	(860,207)	Standard Chartered Bank	(55,075)
TWD	2,883,210	10/11/2025	USD	(100,000)	J.P.Morgan	(5,119)
TWD	3,440,400	10/11/2025	USD	(120,000)	Crédit Agricole	(6,783)
TWD	55,440,800	10/11/2025	USD	(1,850,000)	Deutsche Bank	(25,557)
USD	235,299	14/05/2026	TRY	(12,530,119)	Barclays	(16,855)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
ARS	256,400,000	02/06/2026	USD	(170,000)	BNP Paribas	(26,070)
USD	1,590,000	06/10/2025	MYR	(6,720,930)	Crédit Agricole	(7,331)
USD	91,000	06/10/2025	PEN	(323,801)	BNP Paribas	(2,419)
USD	3,453,000	06/10/2025	PEN	(12,265,441)	UBS	(85,674)
USD	481,000	06/10/2025	PEN	(1,719,594)	Citibank	(15,116)
USD	870,545	06/10/2025	PEN	(3,120,563)	Goldman Sachs	(29,762)
USD	253,000	06/10/2025	PEN	(900,189)	Standard Chartered Bank	(6,711)
USD	59,000	06/10/2025	PEN	(212,516)	Crédit Agricole	(2,312)
USD	605,000	06/10/2025	PEN	(2,140,137)	Barclays	(12,446)
USD	91,000	06/10/2025	PEN	(323,013)	Morgan Stanley	(2,192)
USD	424,000	06/10/2025	PEN	(1,503,226)	Deutsche Bank	(9,692)
USD	585,000	22/10/2025	COP	(2,403,736,950)	BNP Paribas	(27,293)
USD	4,989,000	22/10/2025	COP	(20,248,659,666)	Citibank	(168,853)
USD	542,000	22/10/2025	COP	(2,201,503,960)	Goldman Sachs	(18,779)
USD	45,000	22/10/2025	COP	(183,071,700)	J.P.Morgan	(1,633)
USD	206,000	22/10/2025	COP	(840,980,460)	Crédit Agricole	(8,219)
USD	1,019,107	22/10/2025	COP	(4,165,549,950)	Morgan Stanley	(41,966)
COP	266,574,686	22/10/2025	USD	(68,236)	Morgan Stanley	(333)
USD	38,639	21/10/2025	HUF	(13,255,455)	Merrill Lynch	(1,297)
USD	4,781,759	21/10/2025	HUF	(1,639,018,318)	Goldman Sachs	(156,337)
USD	1,444,663	21/10/2025	HUF	(495,642,730)	Morgan Stanley	(48,628)
THB	164,356,697	14/11/2025	USD	(5,139,458)	Standard Chartered Bank	(50,109)
GHS	21,150,000	14/11/2025	USD	(1,671,937)	Société Générale	(4,816)
USD	1,520,000	19/11/2025	CLP	(1,488,316,664)	Citibank	(27,962)
CLP	426,736,575	19/11/2025	USD	(450,000)	UBS	(6,162)
CLP	14,415,815	19/11/2025	USD	(15,000)	Société Générale	(6)
USD	2,877,564	18/11/2025	RON	(12,591,090)	Goldman Sachs	(27,485)
PHP	104,712,280	20/11/2025	USD	(1,820,000)	Crédit Agricole	(25,154)
INR	1,779,660	21/11/2025	USD	(20,000)	Goldman Sachs	(24)
INR	317,376,048	21/11/2025	USD	(3,600,756)	J.P.Morgan	(38,256)
INR	31,710,240	21/11/2025	USD	(360,000)	Morgan Stanley	(4,057)
KRW	27,942,200	05/11/2025	USD	(20,000)	J.P.Morgan	(63)
KRW	4,975,758,292	05/11/2025	USD	(3,595,084)	Société Générale	(44,789)
USD	424,480	02/12/2025	ARS	(689,780,000)	Goldman Sachs	(25,604)
MYR	7,727,820	02/12/2025	USD	(1,850,000)	Barclays	(10,919)
ARS	1,379,560,000	02/12/2025	USD	(910,000)	BNP Paribas	(9,833)
CNY	28,105,293	04/12/2025	USD	(3,977,735)	Citibank	(14,750)
CNY	31,827,420	04/12/2025	USD	(4,500,000)	Morgan Stanley	(12,176)
USD	5,539,832	12/12/2025	PEN	(19,635,712)	Goldman Sachs	(115,093)
COP	59,253,900	08/01/2026	USD	(15,000)	Goldman Sachs	(71)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	2,394,582	14/01/2026	PLN	(8,761,327)	UBS	(15,927)
					USD	**(2,438,022)**
Global Bond						
AUD	79,000	09/10/2025	USD	(51,052)	UBS	1,310
EUR	160,000	09/10/2025	USD	(183,907)	BNP Paribas	4,173
EUR	400,000	09/10/2025	USD	(469,230)	UBS	969
EUR	1,785,000	09/10/2025	USD	(2,069,030)	State Street Bank	29,234
EUR	200,000	09/10/2025	USD	(233,608)	Crédit Agricole	1,492
EUR	325,000	09/10/2025	USD	(381,743)	National Westminster Bank	293
USD	25,217	09/10/2025	CAD	(35,000)	BNP Paribas	54
USD	16,651	09/10/2025	CAD	(23,000)	J.P.Morgan	115
USD	1,407,717	09/10/2025	CAD	(1,936,000)	HSBC Bank	15,831
USD	43,816	09/10/2025	CAD	(60,000)	Crédit Agricole	679
USD	71,663	09/10/2025	CAD	(98,000)	National Westminster Bank	1,206
USD	508,495	09/10/2025	EUR	(430,000)	HSBC Bank	3,031
GBP	930,000	10/10/2025	USD	(1,250,872)	UBS	1,195
GBP	177,000	10/10/2025	USD	(237,580)	J.P.Morgan	716
GBP	150,000	10/10/2025	USD	(201,541)	State Street Bank	405
USD	115,340	10/10/2025	JPY	(17,000,000)	BNP Paribas	133
USD	88,295	10/10/2025	JPY	(13,000,000)	Goldman Sachs	196
USD	132,686	10/10/2025	JPY	(19,400,000)	Crédit Agricole	1,215
JPY	60,200,000	28/11/2025	USD	(408,329)	HSBC Bank	1,649
USD	404,742	28/11/2025	CAD	(560,000)	Crédit Agricole	1,194
NOK	690,000	31/10/2025	USD	(67,729)	BNP Paribas	1,438
SEK	2,580,000	31/10/2025	USD	(269,140)	Crédit Agricole	5,700
USD	245,052	31/10/2025	CNY	(1,740,000)	Goldman Sachs	332
CHF	377,000	31/10/2025	USD	(473,839)	UBS	1,647
MYR	1,440,000	31/10/2025	USD	(342,040)	Goldman Sachs	656
PLN	925,000	31/10/2025	USD	(249,844)	National Westminster Bank	5,027
CNY	18,100,000	31/10/2025	USD	(2,536,642)	HSBC Bank	9,011
CNY	1,970,000	31/10/2025	USD	(275,786)	Crédit Agricole	1,282
HUF	20,100,000	31/10/2025	USD	(57,791)	HSBC Bank	2,730
CZK	2,620,000	31/10/2025	USD	(123,449)	UBS	3,176
MXN	3,350,000	31/10/2025	USD	(176,270)	Merrill Lynch	5,898
DKK	1,040,000	31/10/2025	USD	(162,083)	BNP Paribas	1,959
ILS	410,000	31/10/2025	USD	(121,528)	HSBC Bank	2,582
CLP	25,400,000	03/11/2025	USD	(26,177)	Goldman Sachs	243
					USD	**106,771**
AUD	80,000	09/10/2025	USD	(53,433)	Crédit Agricole	(407)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CAD	250,000	09/10/2025	USD	(180,902)	J.P.Morgan	(1,164)
CAD	2,440,000	09/10/2025	USD	(1,767,246)	Crédit Agricole	(13,010)
USD	65,108	09/10/2025	AUD	(100,000)	Crédit Agricole	(1,174)
USD	12,928	09/10/2025	CAD	(18,000)	Crédit Agricole	(13)
USD	2,206,993	09/10/2025	EUR	(1,880,000)	BNP Paribas	(2,943)
USD	221,713	09/10/2025	EUR	(190,000)	UBS	(1,632)
USD	245,671	09/10/2025	EUR	(210,000)	J.P.Morgan	(1,184)
USD	128,946	09/10/2025	EUR	(110,000)	HSBC Bank	(358)
USD	204,267	09/10/2025	EUR	(175,000)	Crédit Agricole	(1,445)
GBP	110,000	10/10/2025	USD	(150,248)	Crédit Agricole	(2,154)
JPY	9,100,000	10/10/2025	USD	(62,253)	Goldman Sachs	(584)
JPY	21,700,000	10/10/2025	USD	(147,490)	Crédit Agricole	(432)
JPY	83,800,000	10/10/2025	USD	(572,969)	National Westminster Bank	(5,068)
USD	233,848	10/10/2025	GBP	(175,000)	J.P.Morgan	(1,756)
USD	186,067	10/10/2025	GBP	(140,000)	HSBC Bank	(2,416)
USD	755,035	10/10/2025	GBP	(567,000)	Crédit Agricole	(8,323)
USD	84,469	10/10/2025	JPY	(12,500,000)	State Street Bank	(241)
EUR	1,040,000	28/11/2025	USD	(1,227,681)	Crédit Agricole	(1,630)
GBP	300,000	28/11/2025	USD	(404,207)	Crédit Agricole	(268)
KRW	147,000,000	31/10/2025	USD	(106,655)	HSBC Bank	(1,787)
NZD	190,000	31/10/2025	USD	(113,513)	Crédit Agricole	(3,063)
SGD	230,000	31/10/2025	USD	(179,826)	National Westminster Bank	(1,009)
USD	291,036	31/10/2025	BRL	(1,666,000)	Goldman Sachs	(19,585)
USD	862,534	31/10/2025	CNY	(6,140,000)	Merrill Lynch	(1,019)
IDR	3,636,000,000	31/10/2025	USD	(221,517)	Crédit Agricole	(3,720)
THB	10,600,000	31/10/2025	USD	(329,586)	UBS	(1,712)
CNY	3,100,000	31/10/2025	USD	(437,627)	State Street Bank	(1,631)
					USD	**(79,728)**
Global Bond Total Return						
AUD	360,000	09/10/2025	USD	(232,644)	UBS	5,971
EUR	3,450,000	09/10/2025	USD	(4,033,050)	UBS	22,417
EUR	2,950,000	09/10/2025	USD	(3,453,889)	HSBC Bank	13,829
EUR	4,010,000	09/10/2025	USD	(4,685,422)	Crédit Agricole	28,324
EUR	2,500,000	09/10/2025	USD	(2,921,190)	National Westminster Bank	17,554
USD	2,017,204	09/10/2025	EUR	(1,700,000)	HSBC Bank	18,857
GBP	2,250,000	10/10/2025	USD	(3,026,304)	UBS	2,891
USD	678,299	10/10/2025	GBP	(500,000)	BNP Paribas	5,144
USD	675,121	10/10/2025	GBP	(500,000)	UBS	1,966
JPY	182,600,000	28/11/2025	USD	(1,238,554)	HSBC Bank	5,001
USD	1,228,682	28/11/2025	CAD	(1,700,000)	Crédit Agricole	3,626

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	6,558	31/10/2025	USD	(8,791)	HSBC Bank	40
					USD	**125,620**
CAD	160,000	09/10/2025	USD	(116,260)	UBS	(1,228)
EUR	550,000	09/10/2025	USD	(649,383)	National Westminster Bank	(2,859)
USD	370,072	09/10/2025	AUD	(560,000)	BNP Paribas	(1,106)
USD	114,976	09/10/2025	CAD	(160,000)	National Westminster Bank	(56)
USD	2,924,308	09/10/2025	EUR	(2,490,000)	BNP Paribas	(2,681)
USD	114,944	09/10/2025	EUR	(100,000)	J.P.Morgan	(2,606)
USD	93,519,011	09/10/2025	EUR	(80,700,000)	Crédit Agricole	(1,343,654)
USD	281,582	09/10/2025	EUR	(240,000)	National Westminster Bank	(538)
GBP	110,000	10/10/2025	USD	(148,499)	UBS	(405)
USD	845,130	10/10/2025	GBP	(630,000)	BNP Paribas	(3,045)
USD	304,475	10/10/2025	GBP	(230,000)	J.P.Morgan	(5,176)
USD	1,262,598	10/10/2025	GBP	(950,000)	HSBC Bank	(16,396)
USD	22,637,724	10/10/2025	GBP	(17,000,000)	Crédit Agricole	(249,530)
EUR	3,100,000	28/11/2025	USD	(3,659,435)	Crédit Agricole	(4,857)
GBP	900,000	28/11/2025	USD	(1,212,622)	Crédit Agricole	(804)
EUR	147,578	31/10/2025	USD	(174,562)	HSBC Bank	(853)
GBP	45,214,370	31/10/2025	USD	(61,079,279)	HSBC Bank	(199,770)
USD	1,746,917	31/10/2025	BRL	(10,000,000)	Goldman Sachs	(117,561)
USD	482,670	31/10/2025	BRL	(2,600,000)	HSBC Bank	(2,094)
USD	12,698,903	31/10/2025	EUR	(10,790,000)	Crédit Agricole	(1,632)
USD	5,985,657	31/10/2025	GBP	(4,450,000)	J.P.Morgan	(6,106)
USD	1,277	31/10/2025	GBP	(952)	HSBC Bank	(5)
USD	4,007,264	31/10/2025	CNY	(28,600,000)	HSBC Bank	(15,150)
					USD	**(1,978,112)**
Global Corporate Bond						
AUD	10,854,139	31/10/2025	USD	(7,167,052)	HSBC Bank	29,574
EUR	240,407	31/10/2025	USD	(282,242)	HSBC Bank	733
GBP	129,200,000	31/10/2025	USD	(173,652,581)	J.P.Morgan	310,530
GBP	1,349,992	31/10/2025	USD	(1,807,950)	HSBC Bank	9,765
GBP	400,000	31/10/2025	USD	(537,286)	State Street Bank	1,300
SGD	90,492	31/10/2025	USD	(70,184)	HSBC Bank	170
USD	10,849	31/10/2025	EUR	(9,177)	HSBC Bank	47
USD	31,471	31/10/2025	SGD	(40,280)	HSBC Bank	155
CHF	13,929	31/10/2025	USD	(17,530)	HSBC Bank	37
EUR	30,000,000	17/10/2025	USD	(35,062,341)	Crédit Agricole	219,677
USD	11,838,227	17/10/2025	EUR	(10,000,000)	Standard Chartered Bank	77,554
USD	106,172,802	17/11/2025	EUR	(90,000,000)	Crédit Agricole	136,233

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	591,739,250	17/11/2025	EUR	(500,000,000)	Société Générale	2,647,201
					USD	**3,432,976**
EUR	313,104,803	31/10/2025	USD	(370,355,038)	HSBC Bank	(1,810,223)
GBP	862,820,032	31/10/2025	USD	(1,165,568,714)	HSBC Bank	(3,812,858)
SGD	94,364,843	31/10/2025	USD	(73,761,893)	HSBC Bank	(396,558)
USD	168,418	31/10/2025	AUD	(254,833)	HSBC Bank	(544)
USD	811,638	31/10/2025	EUR	(693,751)	HSBC Bank	(4,952)
USD	355,486	31/10/2025	GBP	(265,212)	HSBC Bank	(1,612)
USD	361,099,603	31/10/2025	GBP	(270,200,000)	National Westminster Bank	(2,714,890)
CHF	7,224,744	31/10/2025	USD	(9,162,457)	HSBC Bank	(50,342)
EUR	390,000,000	17/10/2025	USD	(458,811,756)	Société Générale	(145,522)
USD	810,054,618	17/10/2025	EUR	(690,000,000)	Royal Bank of Canada	(1,431,796)
USD	17,670,386	17/11/2025	EUR	(15,000,000)	Crédit Agricole	(2,376)
					USD	**(10,371,673)**
Global Emerging Markets Bond						
AUD	8,196,572	31/10/2025	USD	(5,412,326)	HSBC Bank	22,252
EUR	889,510	31/10/2025	USD	(1,046,493)	HSBC Bank	519
GBP	1,847,102	31/10/2025	USD	(2,483,317)	HSBC Bank	3,738
SGD	44,999	31/10/2025	USD	(34,900)	HSBC Bank	85
USD	1,449	31/10/2025	CHF	(1,144)	HSBC Bank	6
CHF	1	31/10/2025	USD	(1)	HSBC Bank	-
BRL	2,815,399	04/11/2025	USD	(503,709)	Goldman Sachs	20,715
EGP	357,142,720	03/11/2025	USD	(7,040,000)	Merrill Lynch	303,050
EGP	20,170,200	03/11/2025	USD	(399,015)	Goldman Sachs	15,696
NGN	10,502,100,000	18/02/2026	USD	(6,300,000)	J.P.Morgan	368,540
NGN	10,502,100,000	19/02/2026	USD	(6,296,223)	J.P.Morgan	369,560
					USD	**1,104,161**
EUR	149,992,320	31/10/2025	USD	(177,417,951)	HSBC Bank	(867,188)
GBP	254,619,283	31/10/2025	USD	(343,960,816)	HSBC Bank	(1,125,192)
SGD	18,944,837	31/10/2025	USD	(14,808,224)	HSBC Bank	(79,282)
USD	14,622	31/10/2025	AUD	(22,203)	HSBC Bank	(99)
USD	383,565	31/10/2025	EUR	(327,653)	HSBC Bank	(2,104)
USD	140,717	31/10/2025	GBP	(104,983)	HSBC Bank	(638)
CHF	2,633,325	31/10/2025	USD	(3,339,501)	HSBC Bank	(18,253)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	6,300,000	18/02/2026	NGN	(10,502,100,000)	J.P.Morgan	(368,540)
					USD	**(2,461,296)**
Global Emerging Markets Corporate Sustainable Bond						
USD	7,346,508	18/12/2025	EUR	(6,200,000)	BNP Paribas	29,211
					USD	**29,211**
EUR	1,049	31/10/2025	USD	(1,241)	HSBC Bank	(6)
					USD	**(6)**
Global Emerging Markets ESG Local Debt						
TRY	1,254,082	05/01/2026	USD	(25,000)	Merrill Lynch	2,912
TRY	61,275,000	05/01/2026	USD	(1,290,000)	UBS	73,816
TRY	67,321,800	05/01/2026	USD	(1,400,000)	Barclays	98,401
USD	2,160,000	06/11/2025	IDR	(35,321,443,200)	UBS	44,843
USD	2,438,829	06/11/2025	IDR	(39,939,192,190)	Goldman Sachs	47,147
USD	385,000	06/11/2025	IDR	(6,427,382,500)	Standard Chartered Bank	109
USD	2,237,000	06/11/2025	IDR	(37,191,690,900)	J.P.Morgan	9,847
USD	565,000	06/11/2025	IDR	(9,375,771,500)	Crédit Agricole	3,550
USD	168,000	06/11/2025	IDR	(2,791,286,400)	Barclays	849
USD	4,050,000	06/11/2025	IDR	(67,521,600,000)	Société Générale	6,598
USD	8,480,000	06/11/2025	IDR	(140,442,000,000)	Deutsche Bank	69,929
IDR	3,786,930,000	06/11/2025	USD	(225,000)	Standard Chartered Bank	1,773
GBP	331	31/10/2025	USD	(444)	HSBC Bank	2
EUR	42,627	18/12/2025	USD	(50,000)	Standard Chartered Bank	309
EUR	13,869	18/12/2025	USD	(16,363)	Barclays	5
USD	6,404,416	16/10/2025	MYR	(26,917,414)	Crédit Agricole	3,662
MYR	4,748,375	16/10/2025	USD	(1,125,000)	Goldman Sachs	4,127
MYR	29,832,597	16/10/2025	USD	(7,075,000)	Barclays	18,963

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
MYR	18,083,336	16/10/2025	USD	(4,293,290)	Morgan Stanley	6,789
USD	2,077,306	07/11/2025	CZK	(42,561,347)	BNP Paribas	20,020
USD	361,333	07/11/2025	CZK	(7,451,686)	Goldman Sachs	1,141
USD	103,293	07/11/2025	CZK	(2,126,627)	Standard Chartered Bank	498
CZK	16,676,256	07/11/2025	USD	(801,701)	BNP Paribas	4,379
CZK	4,726,600	07/11/2025	USD	(225,000)	Merrill Lynch	3,469
CZK	8,926,246	07/11/2025	USD	(425,000)	UBS	6,468
CZK	51,317,034	07/11/2025	USD	(2,450,000)	Citibank	30,509
CZK	1,255,054	07/11/2025	USD	(60,000)	Goldman Sachs	665
CZK	4,668,584	07/11/2025	USD	(225,000)	J.P.Morgan	665
CZK	636,566	07/11/2025	USD	(30,000)	Morgan Stanley	770
CZK	17,107,944	07/11/2025	USD	(805,000)	Deutsche Bank	21,946
USD	150,000	17/10/2025	PLN	(542,239)	Merrill Lynch	565
USD	185,000	17/10/2025	PLN	(670,985)	UBS	84
USD	3,465,623	17/10/2025	PLN	(12,421,518)	Goldman Sachs	42,386
PLN	13,364,072	17/10/2025	USD	(3,665,000)	Merrill Lynch	17,995
PLN	2,011,879	17/10/2025	USD	(550,000)	UBS	4,452
PLN	1,466,323	17/10/2025	USD	(400,000)	Citibank	4,103
PLN	2,223,869	17/10/2025	USD	(610,000)	Goldman Sachs	2,875
PLN	914,444	17/10/2025	USD	(250,000)	J.P.Morgan	2,011
PLN	2,405,944	17/10/2025	USD	(650,000)	Barclays	13,052
ZAR	9,986,844	15/10/2025	USD	(562,333)	BNP Paribas	16,015
ZAR	83,823,082	15/10/2025	USD	(4,780,000)	Merrill Lynch	74,270
ZAR	51,448,766	15/10/2025	USD	(2,900,000)	Citibank	79,444
ZAR	12,343,750	15/10/2025	USD	(686,660)	Goldman Sachs	28,178
ZAR	4,419,100	15/10/2025	USD	(250,000)	Standard Chartered Bank	5,914
ZAR	887,027	15/10/2025	USD	(50,000)	J.P.Morgan	1,369
ZAR	21,862,365	15/10/2025	USD	(1,225,000)	Barclays	41,069
ZAR	23,189,940	15/10/2025	USD	(1,290,000)	Morgan Stanley	52,950
USD	3,414,266	04/11/2025	BRL	(18,301,148)	Citibank	5,314
USD	388,122	04/11/2025	BRL	(2,076,822)	J.P.Morgan	1,273
USD	3,000,000	04/11/2025	BRL	(16,080,300)	Morgan Stanley	4,725
BRL	1,484,783	04/11/2025	USD	(275,000)	UBS	1,570
BRL	8,170,514	04/11/2025	USD	(1,429,256)	Citibank	92,664
BRL	19,557,114	04/11/2025	USD	(3,550,000)	Goldman Sachs	92,901
BRL	626,737	04/11/2025	USD	(115,000)	Standard Chartered Bank	1,742
BRL	332,327	04/11/2025	USD	(60,000)	J.P.Morgan	1,902
BRL	882,284	04/11/2025	USD	(160,000)	Barclays	4,343
BRL	1,373,675	04/11/2025	USD	(250,000)	Morgan Stanley	5,874
BRL	12,460,733	04/11/2025	USD	(2,235,000)	Deutsche Bank	86,059

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EGP	146,611,145	03/11/2025	USD	(2,890,000)	Merrill Lynch	124,406
EGP	1,960,824	03/11/2025	USD	(40,000)	Citibank	316
EGP	23,486,400	03/11/2025	USD	(467,763)	Goldman Sachs	15,131
EGP	12,296,000	03/11/2025	USD	(250,000)	Morgan Stanley	2,813
EGP	1,755,614	03/11/2025	USD	(35,000)	Deutsche Bank	1,096
USD	3,992,046	19/12/2025	MXN	(73,789,418)	BNP Paribas	517
MXN	3,720,463	19/12/2025	USD	(200,000)	Merrill Lynch	1,253
MXN	17,407,656	19/12/2025	USD	(935,000)	Goldman Sachs	6,641
MXN	85,212,157	19/12/2025	USD	(4,600,000)	Standard Chartered Bank	9,425
USD	2,340,000	22/12/2025	MYR	(9,790,330)	Goldman Sachs	8,109
USD	610,000	22/12/2025	MYR	(2,552,983)	Crédit Agricole	1,923
MYR	844,380	22/12/2025	USD	(200,000)	Crédit Agricole	1,117
USD	2,740,000	10/11/2025	TWD	(78,541,004)	BNP Paribas	155,377
USD	552,000	10/11/2025	TWD	(16,272,794)	UBS	16,496
USD	25,000	10/11/2025	TWD	(734,394)	Citibank	833
USD	25,000	10/11/2025	TWD	(756,475)	Goldman Sachs	106
USD	1,583,392	10/11/2025	TWD	(46,728,948)	Crédit Agricole	45,638
TRY	115,538,039	14/05/2026	USD	(2,106,000)	UBS	219,065
TRY	3,174,948	14/05/2026	USD	(58,954)	Standard Chartered Bank	4,938
TRY	908,143	14/05/2026	USD	(16,374)	Barclays	1,901
MYR	12,892,350	06/10/2025	USD	(3,052,094)	Crédit Agricole	11,969
PEN	2,671,631	06/10/2025	USD	(750,000)	BNP Paribas	20,786
PEN	10,046,061	06/10/2025	USD	(2,837,476)	Goldman Sachs	60,890
PEN	1,845,504	06/10/2025	USD	(520,000)	Standard Chartered Bank	12,442
PEN	889,854	06/10/2025	USD	(250,000)	Morgan Stanley	6,730
PEN	610,640	06/10/2025	USD	(170,000)	Deutsche Bank	6,174
USD	1,988,766	22/10/2025	COP	(7,774,586,590)	Citibank	8,379
USD	260,000	22/10/2025	COP	(1,013,272,000)	Morgan Stanley	1,894
COP	711,247,250	22/10/2025	USD	(175,000)	UBS	6,173
COP	785,469,865	22/10/2025	USD	(195,000)	Citibank	5,079
COP	7,702,383,550	22/10/2025	USD	(1,892,945)	Goldman Sachs	69,050
COP	2,648,961,000	22/10/2025	USD	(630,000)	Crédit Agricole	44,758
USD	269,936	21/10/2025	HUF	(89,523,300)	Goldman Sachs	217
USD	1,227,920	21/10/2025	HUF	(404,453,250)	Standard Chartered Bank	9,368
HUF	37,406,936	21/10/2025	USD	(110,000)	Merrill Lynch	2,701
HUF	625,683,365	21/10/2025	USD	(1,820,000)	UBS	65,082
HUF	33,672,912	21/10/2025	USD	(100,000)	Citibank	1,451
HUF	1,268,787,700	21/10/2025	USD	(3,710,927)	Goldman Sachs	111,723
HUF	33,492,060	21/10/2025	USD	(100,000)	Barclays	906
USD	3,347,000	14/11/2025	THB	(106,372,429)	Standard Chartered Bank	53,150

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
THB	174,513,926	14/11/2025	USD	(5,385,000)	Standard Chartered Bank	18,870
USD	1,878,130	19/11/2025	CLP	(1,797,991,019)	Goldman Sachs	8,083
USD	1,375,000	19/11/2025	CLP	(1,308,381,250)	Morgan Stanley	14,184
CLP	709,475,414	19/11/2025	USD	(735,000)	Goldman Sachs	2,908
CLP	1,630,059,250	19/11/2025	USD	(1,690,000)	Barclays	5,385
CLP	381,466,800	19/11/2025	USD	(390,000)	Morgan Stanley	6,754
USD	260,000	18/11/2025	RON	(1,115,520)	Goldman Sachs	2,624
USD	1,490,000	18/11/2025	RON	(6,388,592)	Société Générale	16,008
RON	5,178,313	18/11/2025	USD	(1,165,000)	Citibank	29,754
RON	10,089,657	18/11/2025	USD	(2,315,000)	Goldman Sachs	12,911
RON	88,293	18/11/2025	USD	(20,000)	Deutsche Bank	371
USD	1,670,000	20/11/2025	PHP	(95,465,717)	J.P.Morgan	33,647
USD	535,000	21/11/2025	INR	(47,349,747)	UBS	3,506
USD	590,000	21/11/2025	INR	(52,537,730)	Goldman Sachs	272
USD	2,370,000	21/11/2025	INR	(208,566,348)	J.P.Morgan	28,873
USD	265,000	21/11/2025	INR	(23,525,137)	Crédit Agricole	934
USD	5,115,000	21/11/2025	INR	(451,862,855)	Barclays	42,904
KRW	70,328,000	05/11/2025	USD	(50,000)	Standard Chartered Bank	180
USD	6,028,999	05/11/2025	KRW	(8,343,481,727)	UBS	75,771
USD	3,430,000	05/11/2025	KRW	(4,764,294,010)	J.P.Morgan	30,588
USD	1,085,000	04/12/2025	CNY	(7,670,055)	BNP Paribas	3,484
CNY	1,064,010	04/12/2025	USD	(150,000)	Barclays	31
PEN	3,231,843	12/12/2025	USD	(925,000)	Citibank	5,744
PEN	139,105	12/12/2025	USD	(40,000)	Goldman Sachs	61
PEN	175,575	12/12/2025	USD	(50,000)	J.P.Morgan	564
PEN	262,002	12/12/2025	USD	(75,000)	Barclays	454
TRY	17,900,600	27/10/2025	USD	(410,000)	UBS	11,748
TRY	5,211,528	27/10/2025	USD	(121,158)	Goldman Sachs	1,629
USD	285,000	08/01/2026	COP	(1,107,771,060)	Citibank	5,900
USD	1,825,000	08/01/2026	COP	(7,108,192,500)	Goldman Sachs	34,112
ZAR	4,392,638	15/01/2026	USD	(250,000)	BNP Paribas	2,657
ZAR	5,037,805	15/01/2026	USD	(287,227)	Morgan Stanley	2,539
PLN	9,799,382	14/01/2026	USD	(2,676,899)	Goldman Sachs	19,210
RSD	15,078,120	13/11/2025	USD	(150,000)	BNP Paribas	1,151
RSD	88,869,275	13/11/2025	USD	(884,313)	Standard Chartered Bank	6,558
CZK	3,683,056	01/10/2025	USD	(177,434)	Citibank	443
					USD	**2,716,095**
USD	33,155	05/01/2026	BRL	(190,000)	Citibank	(1,734)
USD	1,009,611	05/01/2026	BRL	(5,720,000)	Goldman Sachs	(40,745)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	2,714,274	05/01/2026	TRY	(129,850,882)	Standard Chartered Bank	(175,854)
IDR	67,019,444,800	06/11/2025	USD	(4,070,000)	UBS	(56,669)
IDR	47,062,180,200	06/11/2025	USD	(2,900,000)	Citibank	(81,772)
IDR	100,156,000,000	06/11/2025	USD	(6,100,000)	Goldman Sachs	(102,356)
IDR	13,628,690,000	06/11/2025	USD	(825,000)	Standard Chartered Bank	(8,872)
IDR	5,726,630,000	06/11/2025	USD	(350,000)	J.P.Morgan	(7,072)
IDR	9,003,325,000	06/11/2025	USD	(550,000)	Crédit Agricole	(10,853)
IDR	493,371,000	06/11/2025	USD	(30,000)	Morgan Stanley	(455)
IDR	2,435,775,000	06/11/2025	USD	(150,000)	Deutsche Bank	(4,138)
GBP	142,408	31/10/2025	USD	(192,376)	HSBC Bank	(629)
JPY	14,437,037	31/10/2025	USD	(98,206)	HSBC Bank	(152)
USD	1,413	31/10/2025	GBP	(1,057)	HSBC Bank	(10)
USD	2,835	31/10/2025	JPY	(420,839)	HSBC Bank	(23)
EUR	1,466,153	18/12/2025	USD	(1,750,000)	Crédit Agricole	(19,632)
USD	1,700,000	18/12/2025	EUR	(1,449,297)	J.P.Morgan	(10,474)
USD	34,351	18/12/2025	EUR	(29,198)	Morgan Stanley	(109)
USD	1,499,000	16/10/2025	MYR	(6,330,079)	Goldman Sachs	(6,244)
USD	5,507,600	16/10/2025	MYR	(23,245,247)	Crédit Agricole	(19,942)
USD	250,000	16/10/2025	MYR	(1,060,740)	Barclays	(2,236)
USD	98,000	16/10/2025	MYR	(415,016)	Morgan Stanley	(688)
MYR	1,324,099	16/10/2025	USD	(315,000)	Goldman Sachs	(139)
MYR	3,980,090	16/10/2025	USD	(950,000)	Barclays	(3,565)
USD	204,024	07/11/2025	CZK	(4,261,136)	BNP Paribas	(1,946)
USD	50,000	07/11/2025	CZK	(1,052,777)	UBS	(888)
USD	1,065,839	07/11/2025	CZK	(22,738,214)	Citibank	(33,257)
USD	369,324	07/11/2025	CZK	(7,765,553)	Goldman Sachs	(6,039)
USD	175,000	07/11/2025	CZK	(3,677,247)	J.P.Morgan	(2,747)
USD	3,577,638	07/11/2025	CZK	(74,905,792)	Morgan Stanley	(43,080)
CZK	8,886,909	07/11/2025	USD	(430,000)	UBS	(434)
CZK	60,310,064	07/11/2025	USD	(2,940,000)	Citibank	(24,795)
CZK	1,852,412	07/11/2025	USD	(90,000)	Goldman Sachs	(460)
USD	2,828,354	17/10/2025	PLN	(10,318,412)	UBS	(15,290)
USD	4,049,338	17/10/2025	PLN	(14,828,749)	Goldman Sachs	(37,306)
USD	476,100	17/10/2025	PLN	(1,763,691)	Barclays	(9,954)
PLN	15,701,535	17/10/2025	USD	(4,370,000)	Goldman Sachs	(42,825)
PLN	2,457,528	17/10/2025	USD	(680,000)	Barclays	(2,732)
USD	1,772,848	15/10/2025	ZAR	(32,352,123)	BNP Paribas	(100,693)
USD	512,776	15/10/2025	ZAR	(8,969,662)	Merrill Lynch	(6,665)
USD	4,234,999	15/10/2025	ZAR	(73,950,441)	Goldman Sachs	(47,538)
USD	2,420,000	15/10/2025	ZAR	(42,188,218)	Standard Chartered Bank	(23,158)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	50,000	15/10/2025	ZAR	(898,327)	Barclays	(2,023)
USD	2,803,184	15/10/2025	ZAR	(49,602,102)	Morgan Stanley	(69,318)
USD	6,449,055	04/11/2025	BRL	(35,566,501)	Citibank	(175,911)
USD	128,087	04/11/2025	BRL	(719,517)	Goldman Sachs	(5,938)
USD	1,053,887	04/11/2025	BRL	(5,857,617)	J.P.Morgan	(37,211)
USD	125,000	04/11/2025	BRL	(714,366)	Barclays	(8,065)
BRL	14,736,700	04/11/2025	USD	(2,750,000)	Société Générale	(4,997)
BRL	1,339,280	04/11/2025	USD	(250,000)	Deutsche Bank	(533)
USD	1,700,000	03/11/2025	EGP	(84,745,000)	Citibank	(42,404)
USD	624,088	19/12/2025	MXN	(11,571,260)	BNP Paribas	(1,842)
USD	267,044	19/12/2025	MXN	(4,993,000)	Merrill Lynch	(3,045)
USD	363,669	19/12/2025	MXN	(6,742,186)	Goldman Sachs	(1,040)
USD	2,745,350	19/12/2025	MXN	(51,776,886)	Barclays	(55,444)
USD	2,475,000	19/12/2025	MXN	(45,972,418)	Société Générale	(11,810)
MYR	1,983,430	22/12/2025	USD	(475,000)	Goldman Sachs	(2,581)
MYR	42,589,822	22/12/2025	USD	(10,205,721)	Crédit Agricole	(61,547)
MYR	2,635,227	22/12/2025	USD	(630,000)	Barclays	(2,334)
TWD	78,541,004	10/11/2025	USD	(2,776,772)	BNP Paribas	(192,148)
TWD	65,494,381	10/11/2025	USD	(2,302,719)	Standard Chartered Bank	(147,433)
USD	2,246,322	14/05/2026	TRY	(119,621,131)	Barclays	(160,910)
ARS	1,029,000,000	02/06/2026	USD	(700,000)	BNP Paribas	(122,370)
ARS	483,450,000	02/06/2026	USD	(330,000)	Merrill Lynch	(58,615)
USD	3,050,000	06/10/2025	MYR	(12,892,350)	Crédit Agricole	(14,063)
USD	2,690,181	06/10/2025	PEN	(9,684,677)	Goldman Sachs	(103,922)
USD	1,466,000	06/10/2025	PEN	(5,185,111)	Standard Chartered Bank	(29,944)
USD	335,000	06/10/2025	PEN	(1,193,903)	Crédit Agricole	(9,450)
USD	250,000	22/10/2025	COP	(1,012,272,500)	BNP Paribas	(7,852)
USD	50,000	22/10/2025	COP	(204,493,000)	UBS	(2,090)
USD	1,375,000	22/10/2025	COP	(5,576,384,750)	Citibank	(45,448)
USD	50,000	22/10/2025	COP	(206,249,500)	Goldman Sachs	(2,537)
USD	315,000	22/10/2025	COP	(1,277,964,450)	Crédit Agricole	(10,530)
USD	820,000	22/10/2025	COP	(3,377,886,000)	Barclays	(40,434)
COP	588,277,500	22/10/2025	USD	(150,000)	UBS	(151)
COP	487,936,625	22/10/2025	USD	(125,000)	Citibank	(710)
COP	1,017,135,600	22/10/2025	USD	(260,000)	Goldman Sachs	(910)
COP	155,748,800	22/10/2025	USD	(40,000)	Barclays	(327)
COP	6,345,948,600	22/10/2025	USD	(1,630,000)	Morgan Stanley	(13,524)
USD	25,000	21/10/2025	HUF	(8,556,318)	Merrill Lynch	(779)
USD	946,930	21/10/2025	HUF	(320,939,490)	UBS	(20,009)
USD	3,314,526	21/10/2025	HUF	(1,134,829,497)	Goldman Sachs	(104,530)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	350,000	21/10/2025	HUF	(118,928,670)	Barclays	(8,313)
USD	130,506	21/10/2025	HUF	(44,514,400)	Morgan Stanley	(3,608)
HUF	66,364,358	21/10/2025	USD	(200,000)	Goldman Sachs	(55)
HUF	412,230,313	21/10/2025	USD	(1,250,000)	J.P.Morgan	(8,017)
HUF	33,120,140	21/10/2025	USD	(100,000)	Barclays	(214)
USD	2,960,000	14/11/2025	THB	(95,996,006)	Standard Chartered Bank	(12,542)
THB	593,380,524	14/11/2025	USD	(18,616,841)	Standard Chartered Bank	(242,655)
USD	1,600,000	19/11/2025	CLP	(1,566,649,120)	Citibank	(29,434)
USD	600,000	19/11/2025	CLP	(580,054,170)	Goldman Sachs	(3,300)
USD	535,000	19/11/2025	CLP	(525,006,200)	Crédit Agricole	(11,046)
USD	165,000	19/11/2025	CLP	(159,101,600)	Morgan Stanley	(478)
CLP	834,507,080	19/11/2025	USD	(880,000)	UBS	(12,049)
CLP	775,737,538	19/11/2025	USD	(815,000)	Goldman Sachs	(8,174)
CLP	109,327,050	19/11/2025	USD	(115,000)	Standard Chartered Bank	(1,292)
CLP	71,619,000	19/11/2025	USD	(75,000)	Crédit Agricole	(511)
CLP	57,243,000	19/11/2025	USD	(60,000)	Barclays	(463)
CLP	47,918,500	19/11/2025	USD	(50,000)	Morgan Stanley	(161)
USD	330,000	18/11/2025	RON	(1,434,330)	Merrill Lynch	(932)
USD	3,971,036	18/11/2025	RON	(17,429,055)	Goldman Sachs	(50,240)
RON	2,612,269	18/11/2025	USD	(605,000)	Goldman Sachs	(2,291)
RON	7,999,271	18/11/2025	USD	(1,865,000)	Société Générale	(19,388)
RON	1,868,800	18/11/2025	USD	(433,543)	Deutsche Bank	(2,369)
PHP	11,421,892	20/11/2025	USD	(200,000)	Citibank	(4,220)
PHP	85,821,318	20/11/2025	USD	(1,490,000)	Crédit Agricole	(18,959)
INR	65,102,381	21/11/2025	USD	(735,000)	UBS	(4,235)
INR	21,926,750	21/11/2025	USD	(250,000)	Goldman Sachs	(3,875)
INR	30,084,658	21/11/2025	USD	(340,000)	Standard Chartered Bank	(2,304)
INR	292,604,793	21/11/2025	USD	(3,328,844)	J.P.Morgan	(44,397)
INR	309,862,089	21/11/2025	USD	(3,515,000)	Barclays	(36,843)
INR	68,181,883	21/11/2025	USD	(770,000)	Société Générale	(4,668)
KRW	4,369,167,713	05/11/2025	USD	(3,175,000)	UBS	(57,518)
KRW	373,472,800	05/11/2025	USD	(270,000)	Standard Chartered Bank	(3,520)
KRW	4,498,564,000	05/11/2025	USD	(3,260,000)	J.P.Morgan	(50,192)
KRW	9,549,913,590	05/11/2025	USD	(6,900,000)	Société Générale	(85,961)
USD	727,680	02/12/2025	ARS	(1,182,480,000)	Goldman Sachs	(43,892)
ARS	1,182,480,000	02/12/2025	USD	(780,000)	BNP Paribas	(8,428)
CNY	1,732,691	04/12/2025	USD	(245,000)	BNP Paribas	(682)
CNY	72,741,014	04/12/2025	USD	(10,295,395)	Citibank	(38,552)
CNY	21,685,723	04/12/2025	USD	(3,075,000)	Crédit Agricole	(17,206)
CNY	3,603,690	04/12/2025	USD	(510,000)	Barclays	(1,862)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CNY	3,177,900	04/12/2025	USD	(450,000)	Société Générale	(1,900)
USD	2,803,002	12/12/2025	PEN	(9,929,723)	Goldman Sachs	(56,677)
USD	1,300,000	12/12/2025	PEN	(4,534,065)	Crédit Agricole	(5,774)
USD	25,000	12/12/2025	PEN	(88,221)	Morgan Stanley	(407)
USD	25,000	27/10/2025	TRY	(1,077,440)	Société Générale	(385)
COP	296,846,250	08/01/2026	USD	(75,000)	UBS	(210)
COP	7,774,586,590	08/01/2026	USD	(1,968,329)	Citibank	(9,545)
USD	212,624	15/01/2026	ZAR	(3,721,847)	Goldman Sachs	(1,450)
USD	260,938	14/01/2026	PLN	(954,196)	UBS	(1,590)
RSD	14,860,593	13/11/2025	USD	(150,000)	BNP Paribas	(1,030)
					USD	**(3,452,713)**
Global Emerging Markets Local Debt						
TRY	45,047,405	05/01/2026	USD	(900,000)	Merrill Lynch	102,633
TRY	395,495,996	05/01/2026	USD	(8,330,000)	UBS	472,671
TRY	422,228,709	05/01/2026	USD	(8,770,000)	Barclays	627,668
USD	330,000	06/11/2025	IDR	(5,439,314,100)	UBS	4,277
USD	1,600,000	06/11/2025	IDR	(26,277,142,400)	Citibank	26,444
USD	1,275,000	06/11/2025	IDR	(20,762,100,000)	Goldman Sachs	31,701
USD	625,000	06/11/2025	IDR	(10,279,437,500)	Standard Chartered Bank	9,436
USD	763,000	06/11/2025	IDR	(12,685,409,100)	J.P.Morgan	3,359
USD	22,510,000	06/11/2025	IDR	(375,286,720,000)	Société Générale	36,674
USD	10,000	06/11/2025	IDR	(165,615,000)	Deutsche Bank	82
IDR	9,209,095,500	06/11/2025	USD	(550,000)	UBS	1,469
IDR	3,350,440,000	06/11/2025	USD	(200,000)	J.P.Morgan	635
EUR	88,775	18/12/2025	USD	(104,738)	Barclays	35
USD	96,393,362	16/10/2025	MYR	(405,141,300)	Crédit Agricole	53,866
MYR	2,115,934	16/10/2025	USD	(500,000)	Goldman Sachs	3,153
MYR	5,273,755	16/10/2025	USD	(1,250,000)	Crédit Agricole	4,059
MYR	136,060,914	16/10/2025	USD	(32,177,000)	Barclays	177,242
MYR	347,991,010	16/10/2025	USD	(82,618,948)	Morgan Stanley	130,647
CZK	837,871,055	07/11/2025	USD	(40,283,846)	BNP Paribas	216,292
CZK	10,367,875	07/11/2025	USD	(500,000)	Merrill Lynch	1,152
CZK	10,536,416	07/11/2025	USD	(500,000)	Citibank	9,298
CZK	10,641,524	07/11/2025	USD	(500,000)	Goldman Sachs	14,379
CZK	13,001,943	07/11/2025	USD	(625,000)	Barclays	3,474
CZK	9,548,492	07/11/2025	USD	(450,000)	Morgan Stanley	11,545
USD	3,470,000	17/10/2025	PLN	(12,571,602)	UBS	5,401
PLN	3,591,214	17/10/2025	USD	(975,000)	Merrill Lynch	14,700
PLN	5,152,045	17/10/2025	USD	(1,400,000)	UBS	19,848
PLN	1,458,830	17/10/2025	USD	(400,000)	Citibank	2,038

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
PLN	211,938,210	17/10/2025	USD	(57,798,294)	Goldman Sachs	609,603
PLN	11,479,961	17/10/2025	USD	(3,070,000)	Barclays	93,754
PLN	1,090,250	17/10/2025	USD	(300,000)	Deutsche Bank	461
ZAR	137,604,410	15/10/2025	USD	(7,888,576)	BNP Paribas	80,219
ZAR	94,630,452	15/10/2025	USD	(5,220,000)	Merrill Lynch	260,134
ZAR	7,035,488	15/10/2025	USD	(400,000)	UBS	7,431
ZAR	53,931,641	15/10/2025	USD	(2,996,438)	Goldman Sachs	126,792
ZAR	1,755,963	15/10/2025	USD	(100,000)	J.P.Morgan	1,689
ZAR	135,018,773	15/10/2025	USD	(7,530,000)	Barclays	289,058
ZAR	10,728,497	15/10/2025	USD	(600,000)	Deutsche Bank	21,297
USD	2,743,010	04/11/2025	BRL	(14,703,083)	Citibank	4,269
USD	21,330,000	04/11/2025	BRL	(114,330,933)	Morgan Stanley	33,594
BRL	541,948	04/11/2025	USD	(100,000)	BNP Paribas	949
BRL	3,430,591	04/11/2025	USD	(600,000)	UBS	39,016
BRL	37,295,191	04/11/2025	USD	(6,556,973)	Citibank	389,997
BRL	247,516,385	04/11/2025	USD	(44,262,297)	Goldman Sachs	1,842,545
BRL	551,175	04/11/2025	USD	(100,000)	J.P.Morgan	2,667
BRL	1,139,052	04/11/2025	USD	(200,000)	Barclays	12,171
BRL	273,615	04/11/2025	USD	(50,000)	Morgan Stanley	966
BRL	58,483,745	04/11/2025	USD	(10,350,000)	Deutsche Bank	543,759
EGP	1,051,643,265	03/11/2025	USD	(20,730,000)	Merrill Lynch	892,363
EGP	59,053,600	03/11/2025	USD	(1,168,222)	Goldman Sachs	45,953
USD	1,072,120	19/12/2025	MXN	(19,817,180)	BNP Paribas	139
MXN	36,623,433	19/12/2025	USD	(1,950,000)	BNP Paribas	31,090
MXN	19,659,168	19/12/2025	USD	(1,050,000)	Merrill Lynch	13,433
MXN	11,315,740	19/12/2025	USD	(600,000)	Goldman Sachs	12,108
MXN	43,535,438	19/12/2025	USD	(2,350,000)	Standard Chartered Bank	4,985
MXN	1,901,939,944	19/12/2025	USD	(100,776,856)	Morgan Stanley	2,105,759
MYR	841,071	22/12/2025	USD	(200,000)	Goldman Sachs	329
USD	18,345,000	10/11/2025	TWD	(525,852,087)	BNP Paribas	1,040,285
USD	3,344,000	10/11/2025	TWD	(98,580,117)	UBS	99,930
USD	10,379,605	10/11/2025	TWD	(306,304,233)	Crédit Agricole	299,761
TWD	13,684,349	10/11/2025	USD	(450,000)	Citibank	324
TRY	695,056,148	14/05/2026	USD	(12,660,000)	UBS	1,327,171
TRY	18,121,112	14/05/2026	USD	(336,480)	Standard Chartered Bank	28,186
TRY	2,901,161	14/05/2026	USD	(52,309)	Barclays	6,074
MYR	88,851,540	06/10/2025	USD	(21,034,431)	Crédit Agricole	82,486
PEN	536,080	06/10/2025	USD	(150,000)	BNP Paribas	4,663
PEN	573,840	06/10/2025	USD	(160,000)	Citibank	5,557
PEN	20,460,641	06/10/2025	USD	(5,651,017)	Goldman Sachs	252,034

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
PEN	4,512,564	06/10/2025	USD	(1,270,000)	Standard Chartered Bank	31,909
PEN	10,112,883	06/10/2025	USD	(2,800,000)	Barclays	117,644
PEN	628,600	06/10/2025	USD	(175,000)	Deutsche Bank	6,356
USD	12,633,864	22/10/2025	COP	(49,388,956,423)	Citibank	53,231
COP	3,307,452,250	22/10/2025	USD	(825,000)	Citibank	17,493
COP	43,382,971,873	22/10/2025	USD	(10,563,620)	Goldman Sachs	487,134
COP	392,794,000	22/10/2025	USD	(100,000)	Standard Chartered Bank	55
COP	1,051,175,000	22/10/2025	USD	(250,000)	Crédit Agricole	17,761
COP	1,672,662,000	22/10/2025	USD	(400,000)	Barclays	26,070
HUF	128,351,100	21/10/2025	USD	(375,000)	Merrill Lynch	11,701
HUF	306,787,638	21/10/2025	USD	(875,000)	UBS	49,301
HUF	12,165,158,918	21/10/2025	USD	(35,574,441)	Goldman Sachs	1,077,198
HUF	68,615,486	21/10/2025	USD	(200,000)	J.P.Morgan	6,727
HUF	67,168,770	21/10/2025	USD	(200,000)	Barclays	2,369
HUF	47,460,000	21/10/2025	USD	(139,683)	Morgan Stanley	3,306
HUF	85,776,955	21/10/2025	USD	(250,000)	Deutsche Bank	8,432
USD	2,147,000	14/11/2025	THB	(68,591,609)	Standard Chartered Bank	23,043
THB	104,758,784	14/11/2025	USD	(3,230,000)	Standard Chartered Bank	13,883
CLP	97,823,010	19/11/2025	USD	(100,000)	Goldman Sachs	1,743
CLP	10,634,838,750	19/11/2025	USD	(11,025,000)	Barclays	36,038
CLP	907,686,600	19/11/2025	USD	(930,000)	Morgan Stanley	14,063
CLP	96,567,000	19/11/2025	USD	(100,000)	Deutsche Bank	437
RON	5,435,392	18/11/2025	USD	(1,220,000)	Citibank	34,067
RON	1,971,281	18/11/2025	USD	(450,000)	Goldman Sachs	4,819
RON	55,284,809	18/11/2025	USD	(12,629,923)	J.P.Morgan	125,529
RON	2,084,288	18/11/2025	USD	(475,000)	Deutsche Bank	5,892
USD	10,750,000	20/11/2025	PHP	(614,524,825)	J.P.Morgan	216,592
USD	3,550,000	21/11/2025	INR	(314,286,470)	J.P.Morgan	22,180
USD	942,000	21/11/2025	INR	(83,625,202)	Crédit Agricole	3,319
USD	5,535,000	21/11/2025	INR	(487,628,266)	Barclays	61,443
KRW	984,809,000	05/11/2025	USD	(700,000)	Standard Chartered Bank	2,679
USD	21,650,000	05/11/2025	KRW	(30,072,001,550)	J.P.Morgan	193,073
PEN	1,396,973	12/12/2025	USD	(400,000)	Citibank	2,317
PEN	701,733	12/12/2025	USD	(200,000)	Goldman Sachs	2,093
TRY	2,375,771,020	27/10/2025	USD	(54,250,000)	UBS	1,724,538
TRY	4,344,414	27/10/2025	USD	(100,000)	Citibank	2,357
TRY	51,513,192	27/10/2025	USD	(1,183,918)	Goldman Sachs	29,763
TRY	17,108,296	27/10/2025	USD	(400,000)	Société Générale	3,081
ZAR	16,990,875	15/01/2026	USD	(975,898)	BNP Paribas	1,389
ZAR	7,877,367	15/01/2026	USD	(450,000)	Barclays	3,093

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
PLN	212,537,416	14/01/2026	USD	(58,059,247)	Goldman Sachs	416,281
RSD	382,307,427	13/11/2025	USD	(3,804,232)	Standard Chartered Bank	28,214
PLN	2,646,488	01/10/2025	USD	(725,300)	UBS	4,202
HUF	312,838,500	01/10/2025	USD	(935,523)	Goldman Sachs	8,150
CZK	15,784,528	01/10/2025	USD	(760,433)	Citibank	1,899
TRY	12,431,077	01/10/2025	USD	(298,653)	Merrill Lynch	559
SGD	418,027	03/12/2025	USD	(325,000)	Standard Chartered Bank	776
ILS	502,921	24/11/2025	USD	(150,000)	UBS	2,247
ILS	50,061,387	24/11/2025	USD	(14,782,105)	Standard Chartered Bank	372,739
					USD	**17,876,364**
USD	87,250	05/01/2026	BRL	(500,000)	Citibank	(4,564)
USD	3,883,118	05/01/2026	BRL	(22,000,000)	Goldman Sachs	(156,712)
USD	800,000	05/01/2026	TRY	(37,417,200)	Citibank	(32,806)
USD	17,252,402	05/01/2026	TRY	(825,354,910)	Standard Chartered Bank	(1,117,765)
IDR	67,441,818,000	06/11/2025	USD	(4,100,000)	UBS	(61,376)
IDR	4,898,453,400	06/11/2025	USD	(300,000)	Citibank	(6,666)
IDR	16,444,000,000	06/11/2025	USD	(1,000,000)	Goldman Sachs	(15,283)
IDR	1,499,441,775,121	06/11/2025	USD	(91,695,024)	Standard Chartered Bank	(1,903,826)
IDR	46,548,755,000	06/11/2025	USD	(2,850,000)	J.P.Morgan	(62,517)
IDR	6,591,120,000	06/11/2025	USD	(400,000)	Crédit Agricole	(5,303)
IDR	6,571,160,000	06/11/2025	USD	(400,000)	Barclays	(6,499)
IDR	14,801,130,000	06/11/2025	USD	(900,000)	Morgan Stanley	(13,663)
IDR	6,523,600,000	06/11/2025	USD	(400,000)	Deutsche Bank	(9,347)
EUR	154,807,156	31/10/2025	USD	(183,113,180)	HSBC Bank	(895,040)
USD	1,269,400	31/10/2025	EUR	(1,084,806)	HSBC Bank	(7,488)
EUR	9,014,749	18/12/2025	USD	(10,760,000)	Crédit Agricole	(120,709)
USD	10,435,000	18/12/2025	EUR	(8,896,124)	J.P.Morgan	(64,289)
USD	215,978	18/12/2025	EUR	(183,581)	Morgan Stanley	(686)
USD	1,532,000	16/10/2025	MYR	(6,469,643)	Goldman Sachs	(6,431)
USD	21,037,917	16/10/2025	MYR	(88,851,540)	Crédit Agricole	(90,298)
USD	1,230,000	16/10/2025	MYR	(5,190,347)	Barclays	(4,225)
USD	1,482,000	16/10/2025	MYR	(6,301,900)	Morgan Stanley	(16,544)
MYR	5,982,876	16/10/2025	USD	(1,425,000)	Goldman Sachs	(2,318)
MYR	14,530,241	16/10/2025	USD	(3,470,000)	Barclays	(14,820)
USD	200,000	07/11/2025	CZK	(4,178,402)	UBS	(1,971)
USD	2,014,766	07/11/2025	CZK	(42,388,775)	Citibank	(34,179)
USD	660,000	07/11/2025	CZK	(14,133,530)	Barclays	(23,172)
USD	770,790	07/11/2025	CZK	(15,964,068)	Morgan Stanley	(864)
CZK	12,816,472	07/11/2025	USD	(625,000)	Citibank	(5,491)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CZK	4,102,221	07/11/2025	USD	(200,000)	J.P.Morgan	(1,711)
CZK	2,067,153	07/11/2025	USD	(100,000)	Barclays	(80)
USD	1,642,267	17/10/2025	PLN	(6,025,916)	Merrill Lynch	(18,411)
USD	57,562,322	17/10/2025	PLN	(210,342,336)	Goldman Sachs	(405,770)
USD	3,416,394	17/10/2025	PLN	(12,689,275)	Barclays	(80,634)
USD	703,436	17/10/2025	PLN	(2,552,925)	Morgan Stanley	(123)
PLN	1,448,843	17/10/2025	USD	(400,000)	Merrill Lynch	(714)
PLN	4,587,462	17/10/2025	USD	(1,275,000)	Goldman Sachs	(10,745)
PLN	1,078,178	17/10/2025	USD	(300,000)	Barclays	(2,866)
PLN	2,357,060	17/10/2025	USD	(650,000)	Deutsche Bank	(420)
USD	196,342	15/10/2025	ZAR	(3,577,978)	BNP Paribas	(10,861)
USD	8,759,913	15/10/2025	ZAR	(152,405,223)	Merrill Lynch	(66,010)
USD	2,380,000	15/10/2025	ZAR	(42,219,079)	Goldman Sachs	(64,945)
USD	13,395,000	15/10/2025	ZAR	(233,517,017)	Standard Chartered Bank	(128,180)
USD	500,000	15/10/2025	ZAR	(8,985,925)	Barclays	(20,383)
USD	6,018,328	04/11/2025	BRL	(32,881,358)	Citibank	(106,478)
USD	580,000	04/11/2025	BRL	(3,315,976)	Goldman Sachs	(37,666)
BRL	804,468	04/11/2025	USD	(150,000)	UBS	(152)
BRL	535,641	04/11/2025	USD	(100,000)	Barclays	(226)
BRL	4,956,890	04/11/2025	USD	(925,000)	Société Générale	(1,681)
USD	10,930,000	03/11/2025	EGP	(544,860,500)	Citibank	(272,631)
USD	470,259	19/12/2025	MXN	(8,855,773)	Merrill Lynch	(8,781)
USD	1,038,007	19/12/2025	MXN	(19,584,861)	Barclays	(21,407)
USD	13,640,000	19/12/2025	MXN	(253,359,103)	Société Générale	(65,084)
MYR	5,223,324	22/12/2025	USD	(1,250,000)	Goldman Sachs	(5,893)
MYR	410,118,660	22/12/2025	USD	(97,920,135)	Crédit Agricole	(236,822)
TWD	531,615,027	10/11/2025	USD	(18,791,200)	BNP Paribas	(1,296,839)
TWD	56,210,050	10/11/2025	USD	(1,900,000)	UBS	(50,242)
TWD	23,782,273	10/11/2025	USD	(800,000)	Citibank	(17,374)
TWD	2,547,410,935	10/11/2025	USD	(89,564,483)	Standard Chartered Bank	(5,734,408)
TWD	6,789,285	10/11/2025	USD	(225,000)	Crédit Agricole	(1,579)
USD	13,446,977	14/05/2026	TRY	(716,078,422)	Barclays	(963,241)
ARS	6,894,300,000	02/06/2026	USD	(4,690,000)	BNP Paribas	(819,878)
ARS	4,175,250,000	02/06/2026	USD	(2,850,000)	Merrill Lynch	(506,219)
USD	21,020,000	06/10/2025	MYR	(88,851,540)	Crédit Agricole	(96,917)
USD	770,000	06/10/2025	PEN	(2,752,973)	UBS	(24,254)
USD	2,075,000	06/10/2025	PEN	(7,485,154)	Goldman Sachs	(84,524)
USD	6,824,000	06/10/2025	PEN	(24,120,745)	Standard Chartered Bank	(135,020)
USD	692,000	06/10/2025	PEN	(2,465,734)	Deutsche Bank	(19,383)
USD	300,000	22/10/2025	COP	(1,208,343,000)	Goldman Sachs	(7,796)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	200,000	22/10/2025	COP	(825,442,000)	Barclays	(10,261)
COP	1,615,686,300	22/10/2025	USD	(415,000)	Morgan Stanley	(3,443)
USD	200,000	21/10/2025	HUF	(68,470,440)	Merrill Lynch	(6,290)
USD	3,030,000	21/10/2025	HUF	(1,037,828,025)	UBS	(96,807)
USD	200,000	21/10/2025	HUF	(67,566,458)	Citibank	(3,567)
USD	22,864,817	21/10/2025	HUF	(7,787,038,400)	Goldman Sachs	(596,260)
USD	790,000	21/10/2025	HUF	(268,438,998)	Barclays	(18,763)
HUF	107,179,881	21/10/2025	USD	(325,000)	J.P.Morgan	(2,085)
USD	1,090,000	14/11/2025	THB	(35,359,927)	Standard Chartered Bank	(4,930)
THB	3,641,420,411	14/11/2025	USD	(113,974,567)	Standard Chartered Bank	(1,217,021)
USD	10,810,000	19/11/2025	CLP	(10,584,673,117)	Citibank	(198,862)
USD	1,065,000	19/11/2025	CLP	(1,045,105,800)	Crédit Agricole	(21,989)
CLP	5,343,690,223	19/11/2025	USD	(5,635,000)	UBS	(77,157)
CLP	381,835,946	19/11/2025	USD	(400,000)	Goldman Sachs	(2,862)
CLP	9,816,234,897	19/11/2025	USD	(10,237,402)	Morgan Stanley	(27,774)
CLP	119,811,250	19/11/2025	USD	(125,000)	Deutsche Bank	(387)
USD	1,925,000	18/11/2025	RON	(8,613,537)	Goldman Sachs	(62,337)
RON	857,753	18/11/2025	USD	(200,000)	Goldman Sachs	(2,097)
RON	1,501,204	18/11/2025	USD	(350,000)	Société Générale	(3,638)
RON	3,365,300	18/11/2025	USD	(780,716)	Deutsche Bank	(4,265)
PHP	5,832,183	20/11/2025	USD	(100,000)	BNP Paribas	(32)
PHP	27,181,760	20/11/2025	USD	(475,000)	Citibank	(9,085)
PHP	1,066,358,877	20/11/2025	USD	(18,607,180)	Goldman Sachs	(329,004)
PHP	12,993,150	20/11/2025	USD	(225,000)	J.P.Morgan	(2,288)
PHP	630,152,858	20/11/2025	USD	(10,940,000)	Crédit Agricole	(138,716)
PHP	5,747,300	20/11/2025	USD	(100,000)	Deutsche Bank	(1,487)
INR	88,136,480	21/11/2025	USD	(1,000,000)	UBS	(10,681)
INR	70,862,940	21/11/2025	USD	(800,000)	Standard Chartered Bank	(4,574)
INR	10,141,206,871	21/11/2025	USD	(115,049,972)	J.P.Morgan	(1,216,382)
INR	132,143,830	21/11/2025	USD	(1,500,000)	Crédit Agricole	(16,705)
INR	291,795,840	21/11/2025	USD	(3,300,000)	Barclays	(24,634)
INR	313,459,566	21/11/2025	USD	(3,540,000)	Société Générale	(21,461)
KRW	31,037,010,728	05/11/2025	USD	(22,560,000)	UBS	(414,521)
KRW	1,939,430,000	05/11/2025	USD	(1,400,000)	Standard Chartered Bank	(16,181)
KRW	30,579,556,400	05/11/2025	USD	(22,150,000)	J.P.Morgan	(330,923)
KRW	2,357,794,000	05/11/2025	USD	(1,700,000)	Barclays	(17,671)
KRW	147,371,305,197	05/11/2025	USD	(106,464,138)	Société Générale	(1,311,997)
USD	4,179,495	02/12/2025	ARS	(6,791,680,000)	Goldman Sachs	(252,096)
ARS	6,791,680,000	02/12/2025	USD	(4,480,000)	BNP Paribas	(48,408)
CNY	5,671,700	04/12/2025	USD	(800,000)	BNP Paribas	(262)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CNY	1,566,359,531	04/12/2025	USD	(221,691,322)	Citibank	(826,887)
CNY	10,575,218	04/12/2025	USD	(1,500,000)	Crédit Agricole	(8,842)
CNY	12,541,275	04/12/2025	USD	(1,775,000)	Barclays	(6,618)
CNY	14,618,340	04/12/2025	USD	(2,070,000)	Société Générale	(8,742)
USD	907,045	12/12/2025	PEN	(3,215,078)	Goldman Sachs	(18,871)
COP	49,388,956,423	08/01/2026	USD	(12,504,033)	Citibank	(60,636)
COP	1,586,508,000	08/01/2026	USD	(400,000)	Goldman Sachs	(284)
COP	786,352,000	08/01/2026	USD	(200,000)	Morgan Stanley	(1,881)
USD	7,200,323	15/01/2026	ZAR	(126,216,031)	BNP Paribas	(59,413)
USD	723,851	14/01/2026	PLN	(2,646,488)	UBS	(4,278)
USD	200,000	13/11/2025	RSD	(20,134,480)	Citibank	(1,838)
SGD	1,722,789	03/12/2025	USD	(1,350,000)	Merrill Lynch	(7,396)
SGD	107,424,310	03/12/2025	USD	(83,975,975)	Goldman Sachs	(258,087)
SGD	1,271,075	03/12/2025	USD	(1,000,000)	Standard Chartered Bank	(9,426)
					USD	**(23,812,302)**
Global ESG Corporate Bond						
GBP	50,870	31/10/2025	USD	(68,215)	HSBC Bank	280
USD	14,908	31/10/2025	GBP	(11,020)	HSBC Bank	70
USD	471,059	17/10/2025	EUR	(400,000)	Crédit Agricole	632
USD	37,964,192	20/10/2025	EUR	(32,000,000)	UBS	323,200
					USD	**324,182**
EUR	2,858,246	31/10/2025	USD	(3,380,868)	HSBC Bank	(16,525)
GBP	37,454,866	31/10/2025	USD	(50,597,104)	HSBC Bank	(165,488)
USD	3,095	31/10/2025	GBP	(2,309)	HSBC Bank	(14)
USD	15,609,339	31/10/2025	GBP	(11,680,000)	National Westminster Bank	(117,357)
EUR	23,000,000	17/10/2025	USD	(27,057,628)	Standard Chartered Bank	(8,081)
EUR	500,000	17/10/2025	USD	(592,802)	Barclays	(4,768)
USD	34,625,321	17/10/2025	EUR	(29,500,000)	Standard Chartered Bank	(68,663)
EUR	300,000	17/11/2025	USD	(355,004)	Standard Chartered Bank	(1,549)
USD	589,038	17/11/2025	EUR	(500,000)	Crédit Agricole	(54)
					USD	**(382,499)**
Global Government Bond						
AUD	520,000	09/10/2025	USD	(336,122)	UBS	8,543
AUD	15,000,000	09/10/2025	USD	(9,897,225)	National Westminster Bank	45,038
USD	152,689,372	09/10/2025	CAD	(210,000,000)	HSBC Bank	1,710,030
USD	11,868,735	09/10/2025	CAD	(16,300,000)	State Street Bank	149,862
JPY	2,500,000,000	28/11/2025	USD	(16,957,195)	HSBC Bank	68,466
USD	16,912,445	28/11/2025	CAD	(23,400,000)	Crédit Agricole	49,906
USD	35,496,963	06/11/2025	EUR	(30,100,000)	Citibank	55,020

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
AUD	14,650,349	31/10/2025	USD	(9,673,737)	HSBC Bank	39,892
EUR	130,647	31/10/2025	USD	(153,531)	HSBC Bank	249
GBP	650,719	31/10/2025	USD	(872,181)	HSBC Bank	3,989
SGD	78,493	31/10/2025	USD	(60,878)	HSBC Bank	147
USD	71,244	31/10/2025	SGD	(91,547)	HSBC Bank	70
CHF	14,267	31/10/2025	USD	(17,956)	HSBC Bank	38
JPY	3,017,000,000	07/11/2025	USD	(20,483,303)	National Westminster Bank	22,230
USD	165,449,711	07/11/2025	GBP	(122,700,000)	Crédit Agricole	236,333
					USD	**2,389,813**
CAD	14,900,000	09/10/2025	USD	(10,797,571)	National Westminster Bank	(85,227)
USD	143,781,697	09/10/2025	AUD	(222,400,000)	J.P.Morgan	(3,628,929)
EUR	43,000,000	28/11/2025	USD	(50,759,900)	Crédit Agricole	(67,378)
GBP	12,500,000	28/11/2025	USD	(16,841,970)	Crédit Agricole	(11,171)
EUR	60,000,000	06/11/2025	USD	(70,791,366)	HSBC Bank	(142,975)
USD	898,376,692	06/11/2025	EUR	(768,700,000)	HSBC Bank	(6,746,946)
CAD	1,422	31/10/2025	USD	(1,032)	HSBC Bank	(9)
CNH	6,891	31/10/2025	USD	(971)	HSBC Bank	(3)
EUR	200,960,290	31/10/2025	USD	(237,705,277)	HSBC Bank	(1,161,882)
GBP	486,517,980	31/10/2025	USD	(657,228,382)	HSBC Bank	(2,149,579)
SGD	129,904,613	31/10/2025	USD	(101,542,161)	HSBC Bank	(545,910)
USD	277,037	31/10/2025	AUD	(420,081)	HSBC Bank	(1,489)
USD	29,173,516	31/10/2025	BRL	(167,000,000)	Goldman Sachs	(1,963,268)
USD	9,230,511	31/10/2025	DKK	(59,200,000)	HSBC Bank	(107,310)
USD	2,603,641	31/10/2025	EUR	(2,218,561)	HSBC Bank	(7,750)
USD	7,977,696	31/10/2025	SEK	(76,500,000)	HSBC Bank	(171,627)
CHF	10,121,885	31/10/2025	USD	(12,836,627)	HSBC Bank	(70,529)
GBP	3,730,000	07/11/2025	USD	(5,037,490)	HSBC Bank	(15,111)
USD	476,536,680	07/11/2025	JPY	(70,134,000,000)	UBS	(140,497)
					USD	**(17,017,590)**
Global Green Bond						
GBP	17,971	31/10/2025	USD	(24,100)	HSBC Bank	97
USD	4,059	31/10/2025	GBP	(3,001)	HSBC Bank	19
USD	352,965	16/10/2025	EUR	(300,000)	HSBC Bank	166
USD	29,355,447	23/10/2025	EUR	(24,850,000)	Crédit Agricole	119,550
					USD	**119,832**
EUR	1,056,090	31/10/2025	USD	(1,249,193)	HSBC Bank	(6,106)
GBP	14,284,369	31/10/2025	USD	(19,296,496)	HSBC Bank	(63,112)
USD	1,439	31/10/2025	GBP	(1,074)	HSBC Bank	(7)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	28,428,488	16/10/2025	EUR	(24,200,000)	HSBC Bank	(30,616)
					USD	**(99,841)**
Global High Income Bond						
AUD	110,702,862	31/10/2025	USD	(73,099,868)	HSBC Bank	299,515
CNH	22,037	31/10/2025	USD	(3,092)	HSBC Bank	5
EUR	4,004	31/10/2025	USD	(4,691)	HSBC Bank	22
JPY	1,644,525	31/10/2025	USD	(11,077)	HSBC Bank	92
USD	22,058,734	31/10/2025	EUR	(18,740,000)	HSBC Bank	529
USD	416	31/10/2025	SGD	(533)	HSBC Bank	2
BRL	653,156	04/11/2025	USD	(116,858)	Goldman Sachs	4,806
EGP	52,252,415	03/11/2025	USD	(1,030,000)	Merrill Lynch	44,338
EGP	2,748,900	03/11/2025	USD	(54,380)	Goldman Sachs	2,139
NGN	1,667,000,000	18/02/2026	USD	(1,000,000)	J.P.Morgan	58,498
NGN	1,667,000,000	19/02/2026	USD	(999,400)	J.P.Morgan	58,660
					USD	**468,606**
CAD	1,066,178	31/10/2025	USD	(773,741)	HSBC Bank	(6,379)
CNH	89,857,745	31/10/2025	USD	(12,664,657)	HSBC Bank	(38,186)
EUR	23,886,644	31/10/2025	USD	(28,254,241)	HSBC Bank	(138,100)
GBP	869,736	31/10/2025	USD	(1,174,911)	HSBC Bank	(3,843)
JPY	202,512,061	31/10/2025	USD	(1,377,555)	HSBC Bank	(2,121)
SGD	29,131,231	31/10/2025	USD	(22,770,890)	HSBC Bank	(122,386)
USD	4,904,195	31/10/2025	AUD	(7,432,565)	HSBC Bank	(23,823)
USD	21,224	31/10/2025	CNH	(151,097)	HSBC Bank	(7)
USD	27,987	31/10/2025	EUR	(23,886)	HSBC Bank	(128)
USD	8,664,512	31/10/2025	GBP	(6,440,000)	HSBC Bank	(6,714)
USD	14,999	31/10/2025	SGD	(19,352)	HSBC Bank	(46)
USD	5,372,989	02/10/2025	EUR	(4,600,000)	UBS	(32,010)
USD	5,404,160	04/11/2025	EUR	(4,600,000)	Barclays	(11,622)
USD	1,000,000	18/02/2026	NGN	(1,667,000,000)	J.P.Morgan	(58,498)
USD	111,932,819	21/11/2025	EUR	(95,000,000)	Crédit Agricole	(19,249)
USD	128,187,840	24/10/2025	EUR	(110,000,000)	Crédit Agricole	(1,234,432)
					USD	**(1,697,544)**
Global High Yield Bond						
AUD	19,152,170	31/10/2025	USD	(12,646,634)	HSBC Bank	51,840
CAD	15,600	31/10/2025	USD	(11,206)	HSBC Bank	22
EUR	20,745	31/10/2025	USD	(24,379)	HSBC Bank	40
GBP	130,520	31/10/2025	USD	(174,855)	HSBC Bank	885
JPY	1,868,611	31/10/2025	USD	(12,611)	HSBC Bank	80
SGD	13,354	31/10/2025	USD	(10,357)	HSBC Bank	25

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	98,097,924	21/11/2025	EUR	(83,000,000)	Crédit Agricole	287,170
EUR	700,000	29/10/2025	USD	(823,467)	Crédit Agricole	379
USD	3,562,014	29/10/2025	EUR	(3,000,000)	UBS	31,246
					USD	**371,687**
CAD	223,434	31/10/2025	USD	(162,150)	HSBC Bank	(1,337)
CNH	8,934,936	31/10/2025	USD	(1,259,300)	HSBC Bank	(3,797)
EUR	38,857,960	31/10/2025	USD	(45,963,018)	HSBC Bank	(224,660)
GBP	94,655,157	31/10/2025	USD	(127,867,990)	HSBC Bank	(418,256)
JPY	2,200,489,503	31/10/2025	USD	(14,968,563)	HSBC Bank	(23,145)
SGD	4,063,749	31/10/2025	USD	(3,176,497)	HSBC Bank	(17,075)
USD	2,207	31/10/2025	AUD	(3,339)	HSBC Bank	(7)
USD	79,689	31/10/2025	EUR	(68,039)	HSBC Bank	(398)
USD	17,411	31/10/2025	GBP	(12,991)	HSBC Bank	(81)
USD	4,399	31/10/2025	JPY	(651,860)	HSBC Bank	(28)
CHF	800,571	31/10/2025	USD	(1,015,288)	HSBC Bank	(5,578)
USD	14,133,757	02/10/2025	EUR	(12,100,000)	Morgan Stanley	(83,740)
USD	13,802,456	04/11/2025	EUR	(11,750,000)	Barclays	(31,336)
USD	96,349,426	29/10/2025	EUR	(82,000,000)	Société Générale	(158,233)
					USD	**(967,671)**
Global High Yield ESG Bond						
GBP	6,590	31/10/2025	USD	(8,851)	HSBC Bank	23
USD	5,904,105	21/11/2025	EUR	(5,000,000)	Barclays	11,890
					USD	**11,913**
EUR	1,041,902	31/10/2025	USD	(1,232,410)	HSBC Bank	(6,024)
GBP	12,019,680	31/10/2025	USD	(16,237,171)	HSBC Bank	(53,107)
USD	2,636	31/10/2025	GBP	(1,968)	HSBC Bank	(15)
CHF	13,920	31/10/2025	USD	(17,653)	HSBC Bank	(97)
USD	373,776	02/10/2025	EUR	(320,000)	J.P.Morgan	(2,224)
USD	369,985	04/11/2025	EUR	(315,000)	J.P.Morgan	(879)
USD	7,637,455	29/10/2025	EUR	(6,500,000)	Société Générale	(12,543)
					USD	**(74,889)**
Global High Yield Securitised Credit Bond						
USD	363,094	31/10/2025	AUD	(550,000)	BNP Paribas	1,229
USD	35,177,962	31/10/2025	EUR	(29,890,000)	Crédit Agricole	52,759
USD	14,661,497	31/10/2025	GBP	(10,900,000)	J.P.Morgan	32,963
					USD	**86,951**
EUR	4,182,772	31/10/2025	USD	(4,947,579)	HSBC Bank	(32,199)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	34,562,662	31/10/2025	USD	(46,690,078)	HSBC Bank	(304,658)
JPY	575,561,245	31/10/2025	USD	(3,915,186)	HSBC Bank	(30,646)
					USD	**(367,503)**
Global Inflation Linked Bond						
EUR	1,920,000	09/10/2025	USD	(2,231,451)	UBS	25,505
EUR	3,640,000	09/10/2025	USD	(4,268,762)	HSBC Bank	10,050
EUR	900,000	09/10/2025	USD	(1,048,392)	Crédit Agricole	9,556
USD	964,034	09/10/2025	CAD	(1,320,000)	UBS	15,021
USD	35,714,771	09/10/2025	CAD	(49,120,000)	HSBC Bank	399,984
USD	19,953,038	09/10/2025	CAD	(27,420,000)	National Westminster Bank	239,449
USD	2,307,624	10/10/2025	GBP	(1,700,000)	State Street Bank	18,899
USD	11,457,254	10/10/2025	JPY	(1,682,000,000)	J.P.Morgan	58,569
USD	8,040,454	10/10/2025	JPY	(1,180,300,000)	HSBC Bank	41,722
USD	1,397,168	10/10/2025	JPY	(204,200,000)	Crédit Agricole	13,333
EUR	3,850,000	28/11/2025	USD	(4,521,105)	Citibank	17,644
JPY	669,000,000	28/11/2025	USD	(4,537,746)	HSBC Bank	18,322
USD	4,524,440	28/11/2025	CAD	(6,260,000)	Crédit Agricole	13,351
EUR	40,419	31/10/2025	USD	(47,418)	HSBC Bank	157
GBP	212,060	31/10/2025	USD	(284,168)	HSBC Bank	1,363
SGD	5,380	31/10/2025	USD	(4,173)	HSBC Bank	10
USD	5,835	31/10/2025	EUR	(4,936)	HSBC Bank	25
USD	15,770,690	31/10/2025	NZD	(26,900,000)	UBS	133,292
USD	9,863,274	31/10/2025	NZD	(16,500,000)	HSBC Bank	271,562
USD	2,334	31/10/2025	SGD	(2,988)	HSBC Bank	11
					USD	**1,287,825**
EUR	3,850,000	09/10/2025	USD	(4,525,793)	Goldman Sachs	(127)
EUR	540,000	09/10/2025	USD	(635,869)	HSBC Bank	(1,100)
EUR	14,400,000	09/10/2025	USD	(16,952,170)	National Westminster Bank	(25,003)
USD	15,528,586	09/10/2025	AUD	(24,020,000)	J.P.Morgan	(392,292)
USD	889,532	09/10/2025	AUD	(1,360,000)	HSBC Bank	(11,900)
USD	595,310	09/10/2025	AUD	(900,000)	State Street Bank	(1,226)
USD	23,028,594	09/10/2025	AUD	(35,050,000)	Crédit Agricole	(203,162)
USD	6,802,854	09/10/2025	EUR	(5,800,000)	Citibank	(15,032)
USD	4,448,322	09/10/2025	EUR	(3,870,000)	J.P.Morgan	(100,854)
USD	3,141,449	09/10/2025	EUR	(2,700,000)	HSBC Bank	(32,395)
USD	153,313,194	09/10/2025	EUR	(132,310,000)	Crédit Agricole	(2,216,905)
USD	73,867,393	09/10/2025	EUR	(63,640,000)	National Westminster Bank	(941,279)
GBP	4,200,000	10/10/2025	USD	(5,675,624)	J.P.Morgan	(21,126)
GBP	310,000	10/10/2025	USD	(418,368)	HSBC Bank	(1,012)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	64,059,166	10/10/2025	GBP	(47,920,000)	Citibank	(455,965)
USD	15,062,883	10/10/2025	GBP	(11,260,000)	J.P.Morgan	(96,557)
USD	19,234,986	10/10/2025	GBP	(14,450,000)	HSBC Bank	(219,180)
USD	155,826,378	10/10/2025	GBP	(116,950,000)	Crédit Agricole	(1,624,466)
EUR	11,500,000	28/11/2025	USD	(13,575,322)	Crédit Agricole	(18,020)
GBP	3,300,000	28/11/2025	USD	(4,446,280)	Crédit Agricole	(2,949)
EUR	69,729,985	31/10/2025	USD	(82,479,897)	HSBC Bank	(403,148)
GBP	124,112,571	31/10/2025	USD	(167,661,572)	HSBC Bank	(548,499)
SGD	13,456,862	31/10/2025	USD	(10,518,786)	HSBC Bank	(56,551)
USD	238,181	31/10/2025	EUR	(203,264)	HSBC Bank	(1,074)
USD	44,389	31/10/2025	GBP	(33,117)	HSBC Bank	(201)
USD	1,157,709	31/10/2025	SEK	(11,090,000)	Goldman Sachs	(23,677)
USD	23,183,829	31/10/2025	SEK	(222,000,000)	HSBC Bank	(465,186)
CHF	909,827	31/10/2025	USD	(1,153,847)	HSBC Bank	(6,340)
					USD	**(7,885,226)**
Global Investment Grade Securitised Credit Bond						
AUD	124,508,663	31/10/2025	USD	(82,216,151)	HSBC Bank	336,899
EUR	2,020,642	31/10/2025	USD	(2,364,142)	HSBC Bank	14,285
GBP	458,530	31/10/2025	USD	(615,563)	HSBC Bank	1,832
JPY	11,763,349	31/10/2025	USD	(78,990)	HSBC Bank	905
SGD	16,029	31/10/2025	USD	(12,445)	HSBC Bank	17
USD	14,178	31/10/2025	CNH	(100,589)	HSBC Bank	44
USD	1,648,359	31/10/2025	EUR	(1,394,309)	HSBC Bank	7,166
USD	610,457	31/10/2025	GBP	(451,260)	HSBC Bank	2,852
USD	4,423	31/10/2025	SGD	(5,662)	HSBC Bank	20
					USD	**364,020**
CNH	342,890,407	31/10/2025	USD	(48,327,335)	HSBC Bank	(145,667)
EUR	82,720,943	31/10/2025	USD	(97,846,212)	HSBC Bank	(478,257)
GBP	957,938,052	31/10/2025	USD	(1,294,061,508)	HSBC Bank	(4,232,688)
JPY	3,206,121,618	31/10/2025	USD	(21,809,253)	HSBC Bank	(33,722)
SGD	148,857,846	31/10/2025	USD	(116,357,261)	HSBC Bank	(625,540)
USD	408,645,911	31/10/2025	AUD	(619,000,000)	BNP Paribas	(1,770,010)
USD	55,401	31/10/2025	AUD	(83,827)	HSBC Bank	(179)
USD	190,185	31/10/2025	EUR	(162,476)	HSBC Bank	(1,059)
USD	1,175,737,186	31/10/2025	EUR	(999,000,000)	Crédit Agricole	(151,101)
USD	675,235,933	31/10/2025	GBP	(502,000,000)	J.P.Morgan	(688,848)
USD	411,725	31/10/2025	GBP	(306,644)	HSBC Bank	(1,160)
USD	1,741	31/10/2025	SGD	(2,246)	HSBC Bank	(5)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CHF	1,525,152	31/10/2025	USD	(1,934,205)	HSBC Bank	(10,627)
					USD	**(8,138,863)**
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)						
AUD	164,521	31/10/2025	USD	(108,637)	HSBC Bank	445
EUR	383	31/10/2025	USD	(450)	HSBC Bank	-
GBP	10,852	31/10/2025	USD	(14,584)	HSBC Bank	28
USD	3,587	31/10/2025	GBP	(2,652)	HSBC Bank	17
EUR	5,000,000	24/10/2025	USD	(5,847,850)	Royal Bank of Canada	34,981
					USD	**35,471**
EUR	18,306,808	31/10/2025	USD	(21,654,153)	HSBC Bank	(105,844)
GBP	15,957,591	31/10/2025	USD	(21,556,822)	HSBC Bank	(70,505)
SGD	2,040,185	31/10/2025	USD	(1,594,746)	HSBC Bank	(8,574)
USD	41,254	31/10/2025	EUR	(35,160)	HSBC Bank	(132)
USD	9,422	31/10/2025	GBP	(7,053)	HSBC Bank	(75)
USD	14,901,038	31/10/2025	GBP	(11,150,000)	National Westminster Bank	(112,032)
CHF	153,784	31/10/2025	USD	(195,030)	HSBC Bank	(1,072)
USD	17,910,918	21/11/2025	EUR	(15,200,000)	BNP Paribas	(1,412)
EUR	700,000	24/10/2025	USD	(825,597)	J.P.Morgan	(2,001)
USD	35,562,994	24/10/2025	EUR	(30,500,000)	Société Générale	(322,271)
USD	2,927,787	24/11/2025	EUR	(2,500,000)	Standard Chartered Bank	(18,805)
					USD	**(642,723)**
Global Securitised Credit Bond						
AUD	573,533	31/10/2025	USD	(378,718)	HSBC Bank	1,552
EUR	9,498	31/10/2025	USD	(11,126)	HSBC Bank	54
GBP	515,592	31/10/2025	USD	(693,502)	HSBC Bank	723
					USD	**2,329**
EUR	9,957,879	31/10/2025	USD	(11,778,647)	HSBC Bank	(57,573)
GBP	13,887,257	31/10/2025	USD	(18,760,045)	HSBC Bank	(61,358)
JPY	3,218,340,947	31/10/2025	USD	(21,892,374)	HSBC Bank	(33,851)
SGD	2,671	31/10/2025	USD	(2,088)	HSBC Bank	(11)
USD	4,456,155	31/10/2025	AUD	(6,750,000)	BNP Paribas	(19,301)
USD	765,077	31/10/2025	EUR	(653,953)	HSBC Bank	(4,668)
USD	46,605,798	31/10/2025	EUR	(39,600,000)	Crédit Agricole	(5,990)
USD	18,696,772	31/10/2025	GBP	(13,900,000)	J.P.Morgan	(19,074)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CHF	331,025	31/10/2025	USD	(419,798)	HSBC Bank	(2,297)
					USD	**(204,123)**
Global Short Duration Bond						
AUD	3,500,000	09/10/2025	USD	(2,288,345)	BNP Paribas	31,517
EUR	19,500,000	09/10/2025	USD	(22,846,546)	UBS	75,659
EUR	20,600,000	09/10/2025	USD	(24,185,778)	HSBC Bank	29,474
EUR	10,300,000	09/10/2025	USD	(12,103,594)	State Street Bank	4,032
EUR	23,500,000	09/10/2025	USD	(27,608,900)	Crédit Agricole	15,296
EUR	8,200,000	09/10/2025	USD	(9,571,786)	National Westminster Bank	67,295
USD	1,978,326	09/10/2025	CAD	(2,700,000)	Goldman Sachs	37,163
USD	13,249,129	09/10/2025	CAD	(18,200,000)	J.P.Morgan	164,253
USD	184,245,176	09/10/2025	CAD	(253,400,000)	HSBC Bank	2,063,436
USD	1,449,728	09/10/2025	CAD	(2,000,000)	State Street Bank	11,830
USD	5,893,884	09/10/2025	CAD	(8,100,000)	National Westminster Bank	70,395
USD	12,395,185	09/10/2025	EUR	(10,450,000)	HSBC Bank	111,234
GBP	6,800,000	10/10/2025	USD	(9,144,662)	Crédit Agricole	10,239
USD	46,676,381	10/10/2025	GBP	(34,560,000)	BNP Paribas	147,940
USD	6,751,210	10/10/2025	GBP	(5,000,000)	UBS	19,665
USD	7,615,977	10/10/2025	GBP	(5,630,000)	HSBC Bank	36,257
USD	5,811,350	10/10/2025	GBP	(4,300,000)	State Street Bank	22,221
USD	9,190,932	10/10/2025	GBP	(6,800,000)	Crédit Agricole	36,030
USD	34,526,406	10/10/2025	JPY	(5,070,000,000)	BNP Paribas	167,705
USD	359,316,368	10/10/2025	JPY	(52,750,000,000)	J.P.Morgan	1,836,796
USD	6,158,408	10/10/2025	JPY	(900,000,000)	HSBC Bank	59,230
USD	2,687,075	10/10/2025	JPY	(395,000,000)	National Westminster Bank	10,214
JPY	4,807,000,000	28/11/2025	USD	(32,605,295)	HSBC Bank	131,647
USD	32,523,933	28/11/2025	CAD	(45,000,000)	Crédit Agricole	95,974
AUD	396,183,483	31/10/2025	USD	(261,595,964)	HSBC Bank	1,085,795
CAD	547,423	31/10/2025	USD	(393,822)	HSBC Bank	176
GBP	538,996	31/10/2025	USD	(724,282)	HSBC Bank	1,457
SGD	98,230	31/10/2025	USD	(76,294)	HSBC Bank	76
USD	146,442	31/10/2025	CAD	(201,857)	HSBC Bank	1,159
USD	1,099,523	31/10/2025	CNH	(7,801,843)	HSBC Bank	3,237
USD	224,375	31/10/2025	EUR	(189,794)	HSBC Bank	975
USD	449	31/10/2025	GBP	(332)	HSBC Bank	2
USD	34,004,225	31/10/2025	KRW	(46,853,000,000)	UBS	580,106
USD	13,000,097	31/10/2025	KRW	(18,006,000,000)	Goldman Sachs	154,929
USD	4,184,419	31/10/2025	NZD	(7,000,000)	HSBC Bank	115,208
CZK	1,850,000	31/10/2025	USD	(88,316)	HSBC Bank	1,095

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	17,000,000	06/10/2025	USD	(19,936,036)	UBS	43,796
					USD	**7,243,513**
CAD	3,500,000	09/10/2025	USD	(2,534,985)	Crédit Agricole	(18,662)
CAD	2,000,000	09/10/2025	USD	(1,441,234)	National Westminster Bank	(3,335)
EUR	21,300,000	09/10/2025	USD	(25,077,184)	J.P.Morgan	(39,084)
EUR	9,300,000	09/10/2025	USD	(10,981,124)	HSBC Bank	(48,995)
EUR	29,000,000	09/10/2025	USD	(34,162,289)	National Westminster Bank	(72,856)
USD	2,643,430	09/10/2025	AUD	(4,000,000)	BNP Paribas	(7,841)
USD	76,747,990	09/10/2025	AUD	(118,720,000)	J.P.Morgan	(1,941,711)
USD	53,682,285	09/10/2025	EUR	(46,000,000)	BNP Paribas	(390,609)
USD	11,085,636	09/10/2025	EUR	(9,500,000)	UBS	(81,593)
USD	41,970,568	09/10/2025	EUR	(36,000,000)	Citibank	(347,349)
USD	86,452,020	09/10/2025	EUR	(74,500,000)	J.P.Morgan	(1,122,558)
USD	32,089,666	09/10/2025	EUR	(27,400,000)	HSBC Bank	(118,971)
USD	1,880,024,619	09/10/2025	EUR	(1,622,470,000)	Crédit Agricole	(27,185,118)
USD	61,682,869	09/10/2025	EUR	(53,000,000)	National Westminster Bank	(618,509)
GBP	20,500,000	10/10/2025	USD	(27,853,043)	UBS	(253,707)
GBP	2,800,000	10/10/2025	USD	(3,818,469)	National Westminster Bank	(48,804)
JPY	410,000,000	10/10/2025	USD	(2,806,381)	Crédit Agricole	(27,866)
USD	5,243,405	10/10/2025	GBP	(3,900,000)	BNP Paribas	(7,201)
USD	35,178,845	10/10/2025	GBP	(26,250,000)	J.P.Morgan	(161,768)
USD	498,196,867	10/10/2025	GBP	(374,100,000)	Crédit Agricole	(5,457,352)
EUR	82,600,000	28/11/2025	USD	(97,506,227)	Crédit Agricole	(129,429)
GBP	24,000,000	28/11/2025	USD	(32,336,582)	Crédit Agricole	(21,448)
CAD	246,956,924	31/10/2025	USD	(179,220,108)	HSBC Bank	(1,477,332)
CNH	770,366,029	31/10/2025	USD	(108,576,304)	HSBC Bank	(327,371)
EUR	91,382,739	31/10/2025	USD	(108,091,798)	HSBC Bank	(528,343)
GBP	149,689,785	31/10/2025	USD	(202,213,328)	HSBC Bank	(661,466)
JPY	309,234,036	31/10/2025	USD	(2,103,527)	HSBC Bank	(3,253)
SGD	8,763,084	31/10/2025	USD	(6,849,572)	HSBC Bank	(36,584)
USD	47,103,208	31/10/2025	AUD	(71,350,000)	BNP Paribas	(204,023)
USD	7,522	31/10/2025	AUD	(11,406)	HSBC Bank	(40)
USD	48,913,680	31/10/2025	BRL	(280,000,000)	Goldman Sachs	(3,291,706)
USD	22,796,889	31/10/2025	BRL	(122,800,000)	HSBC Bank	(98,902)
USD	115,009	31/10/2025	CAD	(159,893)	HSBC Bank	(71)
USD	14,516,417	31/10/2025	CHF	(11,550,000)	Merrill Lynch	(50,872)
USD	226,485	31/10/2025	CNH	(1,613,865)	HSBC Bank	(289)
USD	431,642	31/10/2025	EUR	(367,709)	HSBC Bank	(1,175)
USD	253,624,989	31/10/2025	EUR	(215,500,000)	Crédit Agricole	(32,595)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	185,353,609	31/10/2025	GBP	(137,800,000)	J.P.Morgan	(189,090)
USD	630,394	31/10/2025	GBP	(470,597)	HSBC Bank	(3,248)
USD	6,681,900	31/10/2025	MXN	(127,000,000)	State Street Bank	(224,179)
USD	10,480,077	31/10/2025	PLN	(38,800,000)	HSBC Bank	(210,757)
USD	19,563,604	31/10/2025	SEK	(187,600,000)	HSBC Bank	(420,879)
USD	14,946,063	31/10/2025	SEK	(143,500,000)	State Street Bank	(340,575)
USD	25,212	31/10/2025	SGD	(32,507)	HSBC Bank	(61)
USD	14,031,759	31/10/2025	CNY	(100,000,000)	BNP Paribas	(32,622)
USD	448,579,056	31/10/2025	CNY	(3,202,000,000)	HSBC Bank	(1,762,448)
USD	6,977,830	31/10/2025	CZK	(148,000,000)	Citibank	(175,020)
					USD	**(48,177,667)**
India Fixed Income						
AUD	20,306,557	31/10/2025	USD	(13,408,927)	HSBC Bank	54,940
CAD	980	31/10/2025	USD	(705)	HSBC Bank	-
GBP	29,736	31/10/2025	USD	(39,701)	HSBC Bank	337
SGD	5,111	31/10/2025	USD	(3,964)	HSBC Bank	10
USD	15,367	31/10/2025	CAD	(21,263)	HSBC Bank	63
USD	89,554	31/10/2025	CNH	(636,688)	HSBC Bank	89
USD	65,991	31/10/2025	EUR	(56,026)	HSBC Bank	44
USD	1,440,000	31/10/2025	INR	(127,116,000)	UBS	11,330
USD	7,880,000	31/10/2025	INR	(700,448,472)	Westpac Banking Sydney	7,585
USD	1,410,000	31/10/2025	INR	(124,512,306)	Crédit Agricole	10,593
USD	1,047	31/10/2025	SGD	(1,340)	HSBC Bank	5
					USD	**84,996**
CAD	3,016,840	31/10/2025	USD	(2,189,364)	HSBC Bank	(18,048)
CNH	126,161,959	31/10/2025	USD	(17,781,416)	HSBC Bank	(53,613)
EUR	10,333,438	31/10/2025	USD	(12,222,873)	HSBC Bank	(59,741)
GBP	2,295,897	31/10/2025	USD	(3,101,490)	HSBC Bank	(10,148)
INR	878,461,000	31/10/2025	USD	(10,000,000)	BNP Paribas	(126,883)
INR	217,054,064	31/10/2025	USD	(2,480,000)	UBS	(40,506)
INR	299,011,980	31/10/2025	USD	(3,400,000)	J.P.Morgan	(39,372)
INR	219,912,318	31/10/2025	USD	(2,490,000)	Crédit Agricole	(18,382)
INR	550,396,244	31/10/2025	USD	(6,360,000)	State Street Bank Hong	(174,037)
JPY	141,238	31/10/2025	USD	(961)	HSBC Bank	(1)
SGD	7,414,321	31/10/2025	USD	(5,795,531)	HSBC Bank	(31,158)
USD	69,619	31/10/2025	AUD	(105,268)	HSBC Bank	(177)
USD	20,778	31/10/2025	CNH	(147,935)	HSBC Bank	(9)
USD	69,608	31/10/2025	EUR	(59,366)	HSBC Bank	(269)
USD	15,896	31/10/2025	GBP	(11,818)	HSBC Bank	(17)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	5	31/10/2025	JPY	(730)	HSBC Bank	-
USD	125,739	31/10/2025	SGD	(161,838)	HSBC Bank	(85)
INR	703,067,784	31/12/2025	USD	(7,880,000)	Westpac Banking Sydney	(7,889)
INR	881,338,000	31/12/2025	USD	(10,000,000)	HSBC Bank	(131,833)
INR	511,466,030	31/12/2025	USD	(5,790,000)	State Street Bank Hong	(63,216)
					USD	**(775,384)**
RMB Fixed Income						
USD	31,217	31/10/2025	EUR	(26,406)	HSBC Bank	135
USD	26,834	31/10/2025	SGD	(34,400)	HSBC Bank	90
					USD	**225**
EUR	2,119,187	31/10/2025	USD	(2,506,674)	HSBC Bank	(12,253)
SGD	2,844,314	31/10/2025	USD	(2,223,307)	HSBC Bank	(11,953)
USD	12,863	31/10/2025	EUR	(10,933)	HSBC Bank	(5)
USD	31	31/10/2025	SGD	(40)	HSBC Bank	-
USD	168,000	22/12/2025	CNY	(1,193,035)	HSBC Bank	(378)
CNY	66,326,358	22/12/2025	USD	(9,365,000)	Westpac Banking Sydney	(4,076)
					USD	**(28,665)**
Singapore Dollar Income Bond						
SGD	2,567,403	28/11/2025	USD	(2,000,000)	J.P.Morgan	148
SGD	898,820	28/11/2025	USD	(700,000)	HSBC Bank	281
SGD	577,929	28/11/2025	USD	(450,000)	State Street Bank Hong	297
AUD	9,641,209	31/10/2025	SGD	(8,145,317)	HSBC Bank	76,817
USD	59,002,468	31/10/2025	SGD	(75,485,636)	HSBC Bank	405,215
					SGD	**482,758**
SGD	7,681,312	28/11/2025	USD	(6,000,000)	J.P.Morgan	(20,453)
SGD	141,303,740	28/11/2025	USD	(110,220,000)	HSBC Bank	(177,677)
SGD	383,767	28/11/2025	USD	(300,000)	State Street Bank Hong	(1,321)
USD	288,391	31/10/2025	SGD	(371,637)	HSBC Bank	(700)
					SGD	**(200,151)**
Strategic Duration and Income Bond						
AUD	3,430,000	09/10/2025	USD	(2,229,980)	UBS	43,484
USD	7,322,359	09/10/2025	CAD	(10,100,000)	BNP Paribas	60,971
USD	9,770,186	09/10/2025	CAD	(13,460,000)	J.P.Morgan	93,129
USD	54,634,556	09/10/2025	CAD	(75,130,000)	HSBC Bank	619,899
USD	38,069,334	09/10/2025	EUR	(32,210,000)	BNP Paribas	206,553
USD	35,339,251	09/10/2025	EUR	(29,900,000)	HSBC Bank	191,870
USD	7,344,580	09/10/2025	EUR	(6,200,000)	Crédit Agricole	56,494
USD	36,801,868	10/10/2025	GBP	(27,100,000)	BNP Paribas	316,893

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	6,034,543	10/10/2025	GBP	(4,470,000)	UBS	16,541
USD	9,814,516	10/10/2025	GBP	(7,230,000)	HSBC Bank	80,702
USD	3,587,179	10/10/2025	GBP	(2,660,000)	Crédit Agricole	5,997
USD	2,042,983	10/10/2025	JPY	(300,000,000)	BNP Paribas	9,923
USD	31,365,338	10/10/2025	JPY	(4,604,500,000)	J.P.Morgan	161,268
USD	1,984,181	10/10/2025	JPY	(290,500,000)	HSBC Bank	15,502
USD	1,945,909	10/10/2025	JPY	(284,400,000)	Crédit Agricole	18,569
JPY	1,256,000,000	28/11/2025	USD	(8,519,295)	HSBC Bank	34,397
USD	8,456,223	28/11/2025	CAD	(11,700,000)	Crédit Agricole	24,953
AUD	134,493,572	31/10/2025	USD	(88,800,828)	HSBC Bank	372,522
CAD	1,829,548	31/10/2025	USD	(1,315,998)	HSBC Bank	785
CNH	2,863,212	31/10/2025	USD	(401,809)	HSBC Bank	519
EUR	101,002	31/10/2025	USD	(118,672)	HSBC Bank	213
GBP	714,531	31/10/2025	USD	(959,108)	HSBC Bank	2,982
JPY	3,454,500	31/10/2025	USD	(23,166)	HSBC Bank	297
NZD	291,604	31/10/2025	USD	(168,704)	HSBC Bank	810
USD	20,648	31/10/2025	GBP	(15,263)	HSBC Bank	96
USD	896,661	31/10/2025	NZD	(1,500,000)	HSBC Bank	24,687
					USD	**2,360,056**
EUR	800,000	09/10/2025	USD	(941,866)	J.P.Morgan	(1,468)
USD	1,608,940	09/10/2025	AUD	(2,450,000)	BNP Paribas	(14,963)
USD	29,610,393	09/10/2025	AUD	(45,800,000)	J.P.Morgan	(746,652)
USD	326,466	09/10/2025	AUD	(500,000)	Crédit Agricole	(4,943)
USD	7,031,621	09/10/2025	CAD	(9,800,000)	Crédit Agricole	(14,081)
USD	77,850,063	09/10/2025	EUR	(66,490,000)	BNP Paribas	(308,779)
USD	36,525,150	09/10/2025	EUR	(31,200,000)	UBS	(150,378)
USD	33,055,073	09/10/2025	EUR	(28,420,000)	J.P.Morgan	(352,571)
USD	19,993,742	09/10/2025	EUR	(17,100,000)	HSBC Bank	(107,268)
USD	309,933,357	09/10/2025	EUR	(267,270,000)	Crédit Agricole	(4,241,909)
GBP	420,000	10/10/2025	USD	(570,648)	UBS	(5,198)
JPY	281,500,000	10/10/2025	USD	(1,913,649)	Crédit Agricole	(5,962)
USD	8,798,015	10/10/2025	GBP	(6,550,000)	BNP Paribas	(20,309)
USD	9,141,306	10/10/2025	GBP	(6,840,000)	J.P.Morgan	(67,448)
USD	5,449,107	10/10/2025	GBP	(4,100,000)	HSBC Bank	(70,760)
USD	83,896,010	10/10/2025	GBP	(63,000,000)	Crédit Agricole	(921,461)
USD	2,774,067	10/10/2025	JPY	(412,000,000)	HSBC Bank	(18,001)
EUR	21,600,000	28/11/2025	USD	(25,497,996)	Crédit Agricole	(33,846)
GBP	6,300,000	28/11/2025	USD	(8,488,353)	Crédit Agricole	(5,630)
CAD	78,428,044	31/10/2025	USD	(56,915,698)	HSBC Bank	(468,533)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CNH	372,920,585	31/10/2025	USD	(52,559,408)	HSBC Bank	(158,012)
EUR	27,277,073	31/10/2025	USD	(32,264,346)	HSBC Bank	(157,448)
GBP	40,044,590	31/10/2025	USD	(54,095,516)	HSBC Bank	(176,929)
JPY	6,925,840,144	31/10/2025	USD	(47,110,206)	HSBC Bank	(70,866)
NZD	38,751,725	31/10/2025	USD	(22,748,435)	HSBC Bank	(221,441)
SGD	6,267,414	31/10/2025	USD	(4,899,031)	HSBC Bank	(26,338)
USD	3,881,806	31/10/2025	AUD	(5,880,000)	BNP Paribas	(16,814)
USD	3,003,830	31/10/2025	CHF	(2,390,000)	Merrill Lynch	(10,527)
USD	1,407,503	31/10/2025	CHF	(1,126,000)	HSBC Bank	(12,650)
USD	173,592	31/10/2025	EUR	(147,506)	HSBC Bank	(31)
USD	71,038,535	31/10/2025	EUR	(60,360,000)	Crédit Agricole	(9,130)
USD	30,937,105	31/10/2025	GBP	(23,000,000)	J.P.Morgan	(31,561)
USD	162,249	31/10/2025	GBP	(121,525)	HSBC Bank	(1,379)
USD	282,724	31/10/2025	JPY	(41,902,209)	HSBC Bank	(1,870)
USD	2,150,745	31/10/2025	SEK	(20,624,000)	HSBC Bank	(46,270)
					USD	**(8,501,426)**
Ultra Short Duration Bond						
AUD	190,942,656	31/10/2025	USD	(126,083,499)	HSBC Bank	517,318
CNH	1,732,923	31/10/2025	USD	(243,226)	HSBC Bank	278
GBP	5,174	31/10/2025	USD	(6,943)	HSBC Bank	24
SGD	67,296	31/10/2025	USD	(52,187)	HSBC Bank	133
USD	48,861	31/10/2025	CNH	(347,578)	HSBC Bank	21
USD	250,784	31/10/2025	EUR	(212,132)	HSBC Bank	1,090
USD	850,452	31/10/2025	SGD	(1,089,897)	HSBC Bank	3,096
USD	69,151,527	02/10/2025	AUD	(103,500,000)	J.P.Morgan	556,922
USD	18,431,735	02/10/2025	GBP	(13,500,000)	Standard Chartered Bank	257,358
USD	70,222,648	02/10/2025	GBP	(52,160,000)	J.P.Morgan	2,240
					USD	**1,338,480**
CNH	411,609,776	31/10/2025	USD	(58,012,771)	HSBC Bank	(174,916)
EUR	34,685,000	31/10/2025	USD	(41,027,048)	HSBC Bank	(200,536)
GBP	76,216,459	31/10/2025	USD	(102,959,443)	HSBC Bank	(336,747)
SGD	207,071,175	31/10/2025	USD	(161,860,723)	HSBC Bank	(870,194)
USD	447,180	31/10/2025	AUD	(679,353)	HSBC Bank	(3,251)
USD	221,015	31/10/2025	CNH	(1,575,246)	HSBC Bank	(332)
USD	3,155	31/10/2025	EUR	(2,697)	HSBC Bank	(19)
USD	356,163	31/10/2025	GBP	(265,985)	HSBC Bank	(1,976)
USD	248,230	31/10/2025	SGD	(319,487)	HSBC Bank	(160)
USD	56,117,348	02/10/2025	AUD	(85,100,000)	Merrill Lynch	(282,661)
USD	76,568,536	02/10/2025	AUD	(117,245,000)	J.P.Morgan	(1,135,567)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	47,976,786	02/10/2025	EUR	(40,850,000)	Standard Chartered Bank	(21,954)
USD	67,782,403	02/10/2025	EUR	(58,025,000)	J.P.Morgan	(396,959)
USD	10,743,438	02/10/2025	GBP	(8,000,000)	BNP Paribas	(26,564)
USD	248,738,476	04/11/2025	AUD	(376,000,000)	Standard Chartered Bank	(574,405)
					USD	**(4,026,241)**
US Dollar Bond						
USD	57,445	31/10/2025	CAD	(79,183)	HSBC Bank	455
					USD	**455**
CAD	9,890,010	31/10/2025	USD	(7,177,326)	HSBC Bank	(59,170)
EUR	471,209	31/10/2025	USD	(557,368)	HSBC Bank	(2,724)
GBP	2,047,908	31/10/2025	USD	(2,766,482)	HSBC Bank	(9,048)
					USD	**(70,942)**
US High Yield Bond						
AUD	214,744	31/10/2025	USD	(141,801)	HSBC Bank	581
					USD	**581**
CNH	2,252,532	31/10/2025	USD	(317,475)	HSBC Bank	(957)
					USD	**(957)**
US Short Duration High Yield Bond						
GBP	4,738	31/10/2025	USD	(6,351)	HSBC Bank	29
USD	6,150,492	21/11/2025	EUR	(5,200,000)	Crédit Agricole	22,589
					USD	**22,618**
EUR	10,165,683	31/10/2025	USD	(12,024,448)	HSBC Bank	(58,774)
GBP	2,484,280	31/10/2025	USD	(3,355,970)	HSBC Bank	(10,976)
SGD	16,176	31/10/2025	USD	(12,644)	HSBC Bank	(68)
USD	48,746	31/10/2025	EUR	(41,666)	HSBC Bank	(297)
USD	853	31/10/2025	GBP	(636)	HSBC Bank	(4)
CHF	185,044	31/10/2025	USD	(234,674)	HSBC Bank	(1,289)
USD	175,465	29/10/2025	EUR	(150,000)	UBS	(1,073)
USD	5,168,550	29/10/2025	EUR	(4,400,000)	Société Générale	(9,910)
					USD	**(82,391)**
Global Emerging Markets Multi-Asset Income						
TRY	3,800,000	05/01/2026	USD	(80,000)	UBS	4,578
TRY	3,846,960	05/01/2026	USD	(80,000)	Barclays	5,623
USD	30,000	06/11/2025	IDR	(493,329,500)	UBS	458
USD	30,000	06/11/2025	IDR	(500,565,000)	Standard Chartered Bank	25
USD	30,000	06/11/2025	IDR	(497,586,000)	J.P.Morgan	203
USD	15,000	06/11/2025	IDR	(244,213,500)	Crédit Agricole	376

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	12,000	06/11/2025	IDR	(199,377,600)	Barclays	61
USD	140,000	06/11/2025	IDR	(2,334,080,000)	Société Générale	228
USD	220,000	06/11/2025	IDR	(3,607,230,000)	Deutsche Bank	3,988
IDR	335,100,000	06/11/2025	USD	(20,000)	Goldman Sachs	67
AUD	3,058,116	31/10/2025	USD	(2,019,351)	HSBC Bank	8,274
USD	1,903	31/10/2025	CNH	(13,531)	HSBC Bank	2
EUR	576	18/12/2025	USD	(680)	Barclays	-
USD	463,350	16/10/2025	MYR	(1,947,461)	Crédit Agricole	259
MYR	126,379	16/10/2025	USD	(30,000)	Goldman Sachs	52
MYR	42,080	16/10/2025	USD	(10,000)	Crédit Agricole	6
MYR	1,259,681	16/10/2025	USD	(298,000)	Barclays	1,542
MYR	1,831,546	16/10/2025	USD	(434,840)	Morgan Stanley	688
USD	20,000	07/11/2025	CZK	(410,875)	UBS	140
USD	20,000	07/11/2025	CZK	(411,187)	Deutsche Bank	124
CZK	2,273,339	07/11/2025	USD	(109,322)	BNP Paribas	564
CZK	209,015	07/11/2025	USD	(10,000)	Merrill Lynch	103
CZK	419,472	07/11/2025	USD	(20,000)	Goldman Sachs	276
CZK	313,114	07/11/2025	USD	(15,000)	Barclays	135
USD	28,243	17/10/2025	PLN	(102,299)	Merrill Lynch	50
USD	30,000	17/10/2025	PLN	(108,688)	UBS	47
USD	10,000	17/10/2025	PLN	(35,952)	Goldman Sachs	92
USD	30,000	17/10/2025	PLN	(108,378)	Deutsche Bank	132
PLN	36,372	17/10/2025	USD	(10,000)	Merrill Lynch	24
PLN	297,477	17/10/2025	USD	(81,525)	UBS	457
PLN	296,496	17/10/2025	USD	(80,911)	Goldman Sachs	800
PLN	74,788	17/10/2025	USD	(20,000)	Barclays	611
PLN	430,000	17/10/2025	USD	(116,880)	Morgan Stanley	1,623
USD	20,000	15/10/2025	ZAR	(345,324)	Barclays	2
ZAR	268,935	15/10/2025	USD	(15,071)	BNP Paribas	503
ZAR	897,837	15/10/2025	USD	(50,000)	Merrill Lynch	1,995
ZAR	2,385,000	15/10/2025	USD	(132,813)	Citibank	5,304
ZAR	875,893	15/10/2025	USD	(49,454)	Goldman Sachs	1,270
ZAR	295,873	15/10/2025	USD	(17,029)	Crédit Agricole	105
ZAR	1,253,459	15/10/2025	USD	(70,000)	Barclays	2,589
ZAR	300,417	15/10/2025	USD	(16,479)	Morgan Stanley	919
USD	20,000	04/11/2025	BRL	(106,986)	Goldman Sachs	72
USD	170,000	04/11/2025	BRL	(911,217)	Morgan Stanley	268
BRL	398,474	04/11/2025	USD	(70,554)	Citibank	3,670
BRL	1,677,722	04/11/2025	USD	(300,290)	Goldman Sachs	12,218
BRL	83,091	04/11/2025	USD	(15,000)	J.P.Morgan	477

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
BRL	477,902	04/11/2025	USD	(85,000)	Deutsche Bank	4,019
EGP	7,102,270	03/11/2025	USD	(140,000)	Merrill Lynch	6,027
EGP	572,802	03/11/2025	USD	(11,331)	Goldman Sachs	446
USD	45,000	19/12/2025	MXN	(831,757)	Merrill Lynch	7
MXN	371,339	19/12/2025	USD	(20,000)	Goldman Sachs	87
MXN	525,956	19/12/2025	USD	(28,416)	Standard Chartered Bank	35
MXN	6,824,992	19/12/2025	USD	(361,631)	Morgan Stanley	7,556
USD	30,000	22/12/2025	MYR	(125,445)	Goldman Sachs	121
USD	20,000	22/12/2025	MYR	(83,640)	Crédit Agricole	78
USD	165,000	10/11/2025	TWD	(4,735,925)	BNP Paribas	9,150
USD	121,000	10/11/2025	TWD	(3,522,449)	UBS	5,083
USD	10,000	10/11/2025	TWD	(301,726)	Citibank	71
USD	98,244	10/11/2025	TWD	(2,899,591)	Crédit Agricole	2,824
USD	10,000	10/11/2025	TWD	(299,200)	Deutsche Bank	154
TWD	306,450	10/11/2025	USD	(10,000)	Citibank	85
TRY	6,259,410	14/05/2026	USD	(114,000)	UBS	11,963
TRY	169,464	14/05/2026	USD	(3,147)	Standard Chartered Bank	264
TRY	64,655	14/05/2026	USD	(1,166)	Barclays	135
USD	10,000	02/06/2026	ARS	(15,900,000)	BNP Paribas	1,075
MYR	591,780	06/10/2025	USD	(140,096)	Crédit Agricole	549
PEN	106,826	06/10/2025	USD	(30,000)	Citibank	820
PEN	66,342	06/10/2025	USD	(18,748)	Goldman Sachs	392
PEN	126,101	06/10/2025	USD	(35,000)	Barclays	1,381
USD	10,000	22/10/2025	COP	(39,052,900)	BNP Paribas	52
COP	39,288,420	22/10/2025	USD	(10,000)	Citibank	8
COP	187,034,850	22/10/2025	USD	(45,000)	Goldman Sachs	2,643
COP	40,391,900	22/10/2025	USD	(10,000)	Barclays	289
USD	10,000	21/10/2025	HUF	(3,311,392)	Merrill Lynch	23
USD	6,304	21/10/2025	HUF	(2,082,004)	Goldman Sachs	31
HUF	3,396,697	21/10/2025	USD	(10,000)	UBS	234
HUF	67,169,321	21/10/2025	USD	(196,448)	Goldman Sachs	5,923
HUF	3,405,415	21/10/2025	USD	(10,000)	Barclays	260
HUF	8,680,000	21/10/2025	USD	(25,095)	Morgan Stanley	1,057
USD	103,000	14/11/2025	THB	(3,279,969)	Standard Chartered Bank	1,435
THB	648,654	14/11/2025	USD	(20,000)	Standard Chartered Bank	86
USD	240	19/11/2025	CLP	(230,023)	Goldman Sachs	1
CLP	67,512,900	19/11/2025	USD	(70,000)	Barclays	219
USD	10,000	18/11/2025	RON	(43,172)	Merrill Lynch	39
RON	43,584	18/11/2025	USD	(10,000)	Goldman Sachs	56
USD	70,000	20/11/2025	PHP	(4,001,557)	J.P.Morgan	1,410

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	15,000	21/11/2025	INR	(1,325,163)	UBS	125
USD	20,000	21/11/2025	INR	(1,770,206)	Standard Chartered Bank	130
USD	10,000	21/11/2025	INR	(877,135)	J.P.Morgan	154
USD	18,000	21/11/2025	INR	(1,597,934)	Crédit Agricole	63
USD	20,000	05/11/2025	KRW	(27,648,900)	Standard Chartered Bank	272
USD	145,000	05/11/2025	KRW	(201,406,015)	J.P.Morgan	1,293
USD	25,000	05/11/2025	KRW	(34,781,750)	Barclays	183
USD	35,000	04/12/2025	CNY	(247,227)	BNP Paribas	140
USD	40,000	04/12/2025	CNY	(282,881)	Citibank	112
PEN	52,568	12/12/2025	USD	(15,000)	Deutsche Bank	139
TRY	14,890,880	27/10/2025	USD	(340,000)	UBS	10,838
TRY	1,244,610	27/10/2025	USD	(28,623)	Goldman Sachs	700
TRY	425,442	27/10/2025	USD	(10,000)	Société Générale	24
USD	10,000	08/01/2026	COP	(38,972,400)	Citibank	181
USD	31,305	08/01/2026	COP	(123,575,428)	Morgan Stanley	171
ZAR	90,750	15/01/2026	USD	(5,212)	BNP Paribas	7
ZAR	8,565	15/01/2026	USD	(488)	Morgan Stanley	4
RSD	2,819,330	13/11/2025	USD	(28,054)	Standard Chartered Bank	208
USD	15,000	03/12/2025	SGD	(19,156)	Merrill Lynch	71
USD	10,000	03/12/2025	SGD	(12,758)	Goldman Sachs	58
USD	10,000	03/12/2025	SGD	(12,697)	Standard Chartered Bank	105
ILS	325,580	24/11/2025	USD	(96,137)	Standard Chartered Bank	2,424
					USD	**144,490**
USD	1,745	05/01/2026	BRL	(10,000)	Citibank	(91)
USD	31,771	05/01/2026	BRL	(180,000)	Goldman Sachs	(1,282)
USD	159,844	05/01/2026	TRY	(7,646,960)	Standard Chartered Bank	(10,356)
IDR	1,798,480,200	06/11/2025	USD	(110,000)	BNP Paribas	(2,301)
IDR	162,458,900	06/11/2025	USD	(10,000)	UBS	(271)
IDR	411,992,475	06/11/2025	USD	(25,000)	Citibank	(329)
IDR	11,193,987,632	06/11/2025	USD	(684,669)	Standard Chartered Bank	(14,338)
IDR	161,854,000	06/11/2025	USD	(10,000)	J.P.Morgan	(308)
IDR	823,539,000	06/11/2025	USD	(50,000)	Barclays	(684)
CNH	1,842,109	31/10/2025	USD	(259,629)	HSBC Bank	(783)
EUR	1,169,328	31/10/2025	USD	(1,383,136)	HSBC Bank	(6,761)
GBP	1,114,615	31/10/2025	USD	(1,505,713)	HSBC Bank	(4,925)
SGD	3,855	31/10/2025	USD	(3,013)	HSBC Bank	(16)
USD	400,940	31/10/2025	AUD	(606,749)	HSBC Bank	(1,353)
USD	9,926	31/10/2025	EUR	(8,451)	HSBC Bank	(22)
USD	10,291	31/10/2025	GBP	(7,658)	HSBC Bank	(20)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	22	31/10/2025	SGD	(28)	HSBC Bank	-
EUR	58,646	18/12/2025	USD	(70,000)	Crédit Agricole	(785)
USD	65,000	18/12/2025	EUR	(55,414)	J.P.Morgan	(400)
USD	1,404	18/12/2025	EUR	(1,193)	Morgan Stanley	(4)
USD	79,000	16/10/2025	MYR	(333,411)	Goldman Sachs	(283)
USD	140,119	16/10/2025	MYR	(591,780)	Crédit Agricole	(601)
USD	260,000	16/10/2025	MYR	(1,100,594)	Barclays	(1,713)
MYR	104,886	16/10/2025	USD	(25,000)	Goldman Sachs	(59)
MYR	104,745	16/10/2025	USD	(25,000)	Crédit Agricole	(92)
MYR	503,929	16/10/2025	USD	(120,000)	Barclays	(170)
USD	30,000	07/11/2025	CZK	(637,418)	Barclays	(811)
USD	10,000	07/11/2025	CZK	(208,929)	Deutsche Bank	(99)
CZK	205,717	07/11/2025	USD	(10,000)	J.P.Morgan	(56)
CZK	258,905	07/11/2025	USD	(12,632)	Morgan Stanley	(118)
USD	13,950	17/10/2025	PLN	(51,071)	BNP Paribas	(125)
USD	30,000	17/10/2025	PLN	(109,115)	UBS	(71)
USD	20,000	17/10/2025	PLN	(73,689)	Goldman Sachs	(308)
USD	13,925	17/10/2025	PLN	(50,741)	Barclays	(59)
USD	180,000	17/10/2025	PLN	(661,972)	Deutsche Bank	(2,432)
PLN	72,537	17/10/2025	USD	(20,000)	UBS	(10)
PLN	40,000	17/10/2025	USD	(11,088)	Goldman Sachs	(65)
PLN	54,235	17/10/2025	USD	(15,000)	J.P.Morgan	(54)
USD	130,000	15/10/2025	ZAR	(2,333,938)	BNP Paribas	(5,160)
USD	59,484	15/10/2025	ZAR	(1,041,035)	Merrill Lynch	(803)
USD	10,000	15/10/2025	ZAR	(177,238)	UBS	(264)
USD	15,684	15/10/2025	ZAR	(276,054)	Goldman Sachs	(302)
USD	85,000	15/10/2025	ZAR	(1,481,818)	Standard Chartered Bank	(813)
USD	10,000	15/10/2025	ZAR	(178,550)	Barclays	(340)
USD	492	15/10/2025	ZAR	(8,565)	Morgan Stanley	(4)
USD	25,000	15/10/2025	ZAR	(434,892)	Deutsche Bank	(185)
USD	20,000	04/11/2025	BRL	(112,092)	UBS	(879)
USD	68,058	04/11/2025	BRL	(383,625)	Citibank	(3,400)
USD	20,000	04/11/2025	BRL	(110,881)	Goldman Sachs	(654)
USD	10,000	04/11/2025	BRL	(54,719)	Standard Chartered Bank	(192)
USD	70,000	04/11/2025	BRL	(399,543)	J.P.Morgan	(4,423)
USD	10,000	04/11/2025	BRL	(54,991)	Barclays	(243)
USD	80,000	03/11/2025	EGP	(3,996,565)	Citibank	(2,172)
USD	20,000	19/12/2025	MXN	(370,635)	Merrill Lynch	(49)
USD	25,000	19/12/2025	MXN	(465,526)	Goldman Sachs	(182)
USD	10,439	19/12/2025	MXN	(193,610)	Standard Chartered Bank	(34)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	85,000	19/12/2025	MXN	(1,578,851)	Société Générale	(406)
MYR	167,060	22/12/2025	USD	(40,000)	Goldman Sachs	(209)
MYR	2,052,349	22/12/2025	USD	(489,921)	Crédit Agricole	(1,086)
TWD	4,443,013	10/11/2025	USD	(157,080)	BNP Paribas	(10,870)
TWD	588,812	10/11/2025	USD	(20,000)	UBS	(623)
TWD	20,404,591	10/11/2025	USD	(717,406)	Standard Chartered Bank	(45,933)
USD	121,940	14/05/2026	TRY	(6,493,529)	Barclays	(8,735)
ARS	58,800,000	02/06/2026	USD	(40,000)	BNP Paribas	(6,993)
ARS	29,300,000	02/06/2026	USD	(20,000)	Merrill Lynch	(3,552)
USD	140,000	06/10/2025	MYR	(591,780)	Crédit Agricole	(646)
USD	15,000	06/10/2025	PEN	(53,361)	UBS	(395)
USD	6,111	06/10/2025	PEN	(22,276)	Goldman Sachs	(316)
USD	50,000	06/10/2025	PEN	(177,310)	Standard Chartered Bank	(1,155)
USD	13,000	06/10/2025	PEN	(46,322)	Deutsche Bank	(364)
USD	60,000	22/10/2025	COP	(243,618,000)	Goldman Sachs	(2,056)
USD	10,000	22/10/2025	COP	(40,675,900)	Crédit Agricole	(361)
USD	16,365	22/10/2025	COP	(66,943,798)	Morgan Stanley	(687)
COP	123,575,428	22/10/2025	USD	(31,632)	Morgan Stanley	(154)
USD	20,000	21/10/2025	HUF	(6,850,350)	UBS	(639)
USD	170,179	21/10/2025	HUF	(57,966,089)	Goldman Sachs	(4,463)
USD	10,000	21/10/2025	HUF	(3,397,962)	Barclays	(238)
USD	60,000	21/10/2025	HUF	(20,755,186)	Deutsche Bank	(2,532)
HUF	3,930,664	21/10/2025	USD	(11,892)	Goldman Sachs	(49)
USD	10,000	14/11/2025	THB	(323,760)	Standard Chartered Bank	(25)
THB	25,381,292	14/11/2025	USD	(794,278)	Standard Chartered Bank	(8,339)
USD	70,000	19/11/2025	CLP	(68,540,899)	Citibank	(1,288)
CLP	33,190,623	19/11/2025	USD	(35,000)	UBS	(479)
USD	83,845	18/11/2025	RON	(367,295)	Goldman Sachs	(898)
RON	56,460	18/11/2025	USD	(13,048)	Deutsche Bank	(22)
PHP	7,356,401	20/11/2025	USD	(128,364)	Goldman Sachs	(2,270)
PHP	4,031,874	20/11/2025	USD	(70,000)	Crédit Agricole	(891)
INR	1,772,086	21/11/2025	USD	(20,000)	Standard Chartered Bank	(109)
INR	62,655,425	21/11/2025	USD	(710,780)	J.P.Morgan	(7,482)
INR	1,316,261	21/11/2025	USD	(15,000)	Barclays	(225)
INR	1,770,958	21/11/2025	USD	(20,000)	Société Générale	(121)
INR	1,321,260	21/11/2025	USD	(15,000)	Morgan Stanley	(169)
USD	40,000	21/11/2025	INR	(3,563,608)	Standard Chartered Bank	(1)
KRW	192,572,282	05/11/2025	USD	(140,000)	UBS	(2,596)
KRW	13,892,447	05/11/2025	USD	(10,000)	Goldman Sachs	(87)
KRW	13,911,500	05/11/2025	USD	(10,000)	Standard Chartered Bank	(74)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
KRW	207,222,440	05/11/2025	USD	(150,000)	J.P.Morgan	(2,143)
KRW	13,843,200	05/11/2025	USD	(10,000)	Barclays	(123)
KRW	966,484,288	05/11/2025	USD	(698,203)	Société Générale	(8,598)
USD	27,988	02/12/2025	ARS	(45,480,000)	Goldman Sachs	(1,688)
ARS	45,480,000	02/12/2025	USD	(30,000)	BNP Paribas	(324)
CNY	10,331,105	04/12/2025	USD	(1,462,158)	Citibank	(5,421)
CNY	247,392	04/12/2025	USD	(35,000)	Société Générale	(117)
USD	28,717	12/12/2025	PEN	(101,378)	Goldman Sachs	(479)
USD	10,000	27/10/2025	TRY	(437,929)	Merrill Lynch	(318)
USD	30,000	27/10/2025	TRY	(1,277,569)	Société Générale	(100)
COP	39,100,700	08/01/2026	USD	(10,000)	Morgan Stanley	(149)
USD	66,410	14/01/2026	PLN	(242,981)	UBS	(442)
USD	10,000	13/11/2025	RSD	(1,005,569)	Deutsche Bank	(80)
SGD	19,183	03/12/2025	USD	(15,000)	Merrill Lynch	(51)
SGD	701,444	03/12/2025	USD	(548,334)	Goldman Sachs	(1,685)
SGD	12,764	03/12/2025	USD	(10,000)	Standard Chartered Bank	(53)
					USD	**(211,563)**
Managed Solutions - Asia Focused Conservative						
AUD	5,080,117	31/10/2025	USD	(3,354,528)	HSBC Bank	13,744
CNH	396,480	31/10/2025	USD	(55,648)	HSBC Bank	64
USD	9,882	31/10/2025	CNH	(70,260)	HSBC Bank	10
USD	230,000	20/11/2025	IDR	(3,831,869,000)	Crédit Agricole	645
USD	160,000	24/10/2025	SGD	(202,783)	State Street Bank Hong	2,431
					USD	**16,894**
CNH	10,558,063	31/10/2025	USD	(1,487,951)	HSBC Bank	(4,372)
EUR	2,600,263	31/10/2025	USD	(3,075,714)	HSBC Bank	(15,033)
SGD	35,118	31/10/2025	USD	(27,450)	HSBC Bank	(148)
USD	357,732	31/10/2025	AUD	(541,445)	HSBC Bank	(1,263)
USD	20,515	31/10/2025	EUR	(17,467)	HSBC Bank	(45)
USD	187	31/10/2025	SGD	(240)	HSBC Bank	-
INR	20,249,499	19/11/2025	USD	(230,000)	Crédit Agricole	(2,676)
IDR	3,724,459,000	20/11/2025	USD	(230,000)	HSBC Bank	(7,074)
PHP	9,082,752	24/10/2025	USD	(160,000)	J.P.Morgan	(4,147)
					USD	**(34,758)**
Managed Solutions - Asia Focused Growth						
AUD	2,206,730	31/10/2025	USD	(1,457,185)	HSBC Bank	5,944
USD	170,000	20/11/2025	IDR	(2,832,251,000)	Crédit Agricole	477

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	162,000	24/10/2025	SGD	(205,318)	State Street Bank Hong	2,461
					USD	**8,882**
EUR	482,335	31/10/2025	USD	(570,501)	HSBC Bank	(2,761)
SGD	24,451	31/10/2025	USD	(19,111)	HSBC Bank	(101)
USD	21,203	31/10/2025	AUD	(32,261)	HSBC Bank	(187)
USD	8,423	31/10/2025	EUR	(7,171)	HSBC Bank	(18)
USD	286	31/10/2025	SGD	(368)	HSBC Bank	-
INR	14,967,021	19/11/2025	USD	(170,000)	Crédit Agricole	(1,978)
IDR	2,752,861,000	20/11/2025	USD	(170,000)	HSBC Bank	(5,229)
PHP	9,196,286	24/10/2025	USD	(162,000)	J.P.Morgan	(4,199)
					USD	**(14,473)**
Managed Solutions - Asia Focused Income						
USD	1,372,000	28/11/2025	INR	(122,222,795)	Citibank	623
USD	877,000	28/11/2025	PHP	(50,280,603)	State Street Bank Hong	15,345
MYR	4,579,000	28/11/2025	USD	(1,088,685)	HSBC Bank	1,059
CNY	1,610,000	28/11/2025	USD	(226,832)	Westpac Banking Sydney	106
AUD	39,516,707	31/10/2025	USD	(26,089,653)	HSBC Bank	111,130
CNH	1,632,314	31/10/2025	USD	(229,105)	HSBC Bank	262
GBP	165,016	31/10/2025	USD	(221,438)	HSBC Bank	750
SGD	21,149	31/10/2025	USD	(16,430)	HSBC Bank	12
USD	110,796	31/10/2025	CNH	(787,708)	HSBC Bank	110
USD	475	31/10/2025	SGD	(609)	HSBC Bank	2
USD	1,760,000	20/11/2025	IDR	(29,322,128,000)	Crédit Agricole	4,938
USD	1,750,000	24/10/2025	SGD	(2,217,944)	State Street Bank Hong	26,587
					USD	**160,924**
KRW	3,192,798,150	28/11/2025	USD	(2,290,000)	State Street Bank Hong	(9,363)
SGD	774,000	28/11/2025	USD	(605,946)	Westpac Banking Sydney	(2,967)
USD	209,000	28/11/2025	KRW	(294,448,814)	J.P.Morgan	(1,327)
USD	226,000	28/11/2025	KRW	(317,793,290)	State Street Bank Hong	(1,002)
USD	622,000	28/11/2025	IDR	(10,428,514,200)	J.P.Morgan	(2,024)
THB	30,964,000	28/11/2025	USD	(963,986)	UBS	(4,137)
CNY	1,752,000	28/11/2025	USD	(247,480)	HSBC Bank	(527)
TWD	6,441,354	28/11/2025	USD	(213,000)	Crédit Agricole	(755)
CAD	4,645,807	31/10/2025	USD	(3,371,389)	HSBC Bank	(27,654)
CNH	75,596,956	31/10/2025	USD	(10,654,725)	HSBC Bank	(32,125)
EUR	7,724,774	31/10/2025	USD	(9,137,023)	HSBC Bank	(44,459)
GBP	1,853,823	31/10/2025	USD	(2,504,296)	HSBC Bank	(8,191)
SGD	6,664,165	31/10/2025	USD	(5,209,015)	HSBC Bank	(27,862)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	256,426	31/10/2025	AUD	(390,162)	HSBC Bank	(2,264)
USD	46,803	31/10/2025	CAD	(65,055)	HSBC Bank	(19)
USD	153,916	31/10/2025	CNH	(1,097,005)	HSBC Bank	(231)
USD	93,158	31/10/2025	EUR	(79,317)	HSBC Bank	(204)
USD	24,800	31/10/2025	GBP	(18,454)	HSBC Bank	(48)
USD	54,367	31/10/2025	SGD	(69,957)	HSBC Bank	(22)
INR	154,952,688	19/11/2025	USD	(1,760,000)	Crédit Agricole	(20,477)
IDR	28,500,208,000	20/11/2025	USD	(1,760,000)	HSBC Bank	(54,132)
PHP	99,342,600	24/10/2025	USD	(1,750,000)	J.P.Morgan	(45,357)
					USD	**(285,147)**
Multi-Asset Style Factors						
EUR	150,587	31/10/2025	GBP	(131,609)	HSBC Bank	38
GBP	167,031,926	31/10/2025	EUR	(190,765,772)	HSBC Bank	304,400
JPY	5,367,842,257	31/10/2025	EUR	(30,870,683)	HSBC Bank	104,295
USD	37,983,625	31/10/2025	EUR	(32,112,706)	HSBC Bank	157,037
EUR	4,875,103	05/12/2025	KRW	(8,041,970,000)	Bank of America	2,472
EUR	48,240,034	05/12/2025	KRW	(78,611,960,000)	HSBC Bank	609,037
EUR	5,288,450	05/12/2025	KRW	(8,709,020,000)	Crédit Agricole	11,654
EUR	5,292,789	05/12/2025	KRW	(8,709,020,000)	Barclays	15,993
EUR	29,746,953	05/12/2025	CLP	(33,477,410,000)	Bank of America	225,174
EUR	34,066,750	05/12/2025	CLP	(38,370,540,000)	Goldman Sachs	230,005
EUR	16,317,841	05/12/2025	IDR	(318,397,620,000)	Société Générale	166,855
BRL	111,023,333	05/12/2025	EUR	(17,303,326)	Goldman Sachs	110,111
BRL	111,023,333	05/12/2025	EUR	(17,411,328)	Société Générale	2,109
CLP	36,806,310,000	05/12/2025	EUR	(32,288,701)	HSBC Bank	168,642
COP	15,996,270,000	05/12/2025	EUR	(3,423,764)	Crédit Agricole	10,269
COP	84,195,930,000	05/12/2025	EUR	(17,849,170)	Société Générale	225,769
AUD	80,140,000	03/12/2025	EUR	(44,855,825)	UBS	219,152
EUR	1,591,855	03/12/2025	AUD	(2,830,000)	Royal Bank of Canada	113
EUR	9,513,881	03/12/2025	CAD	(15,520,000)	Citibank	27,517
EUR	9,498,661	03/12/2025	CAD	(15,520,000)	HSBC Bank	12,297
EUR	4,201,863	03/12/2025	CHF	(3,900,000)	Barclays	14,845
EUR	129,179,297	03/12/2025	CHF	(119,925,000)	Société Générale	428,497
EUR	52,320,960	03/12/2025	GBP	(45,555,000)	Société Générale	305,514
EUR	11,549,876	03/12/2025	NZD	(22,890,000)	Citibank	251,917
EUR	12,216,637	03/12/2025	NZD	(24,190,000)	Goldman Sachs	277,030
EUR	22,286,294	03/12/2025	PLN	(95,360,000)	Royal Bank of Canada	16,195
EUR	5,569,065	03/12/2025	PLN	(23,840,000)	Société Générale	1,540
EUR	21,593,235	03/12/2025	PLN	(92,330,000)	Morgan Stanley	30,753
EUR	3,454,876	03/12/2025	SEK	(38,000,000)	BNP Paribas	15,323

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	4,059,352	03/12/2025	SEK	(44,655,000)	Citibank	17,425
EUR	4,050,468	03/12/2025	SEK	(44,655,000)	Goldman Sachs	8,541
EUR	1,827,225	03/12/2025	SEK	(20,000,000)	HSBC Bank	16,934
EUR	4,651,549	03/12/2025	SGD	(7,010,000)	UBS	18,800
EUR	71,529,569	03/12/2025	SGD	(107,550,000)	Royal Bank of Canada	452,241
EUR	64,862,886	03/12/2025	USD	(76,450,000)	HSBC Bank	31,950
EUR	6,342,005	03/12/2025	NOK	(73,830,000)	BNP Paribas	65,719
GBP	19,055,000	03/12/2025	EUR	(21,721,798)	HSBC Bank	35,513
GBP	10,200,000	03/12/2025	EUR	(11,632,662)	Société Générale	13,865
NOK	998,611,000	03/12/2025	EUR	(84,843,279)	Société Générale	48,615
NZD	36,720,000	03/12/2025	EUR	(18,094,927)	Citibank	29,190
ZAR	164,680,000	03/12/2025	EUR	(7,933,269)	Société Générale	125,933
PLN	30,540,000	03/12/2025	EUR	(7,118,981)	UBS	13,243
HUF	13,673,090,000	03/12/2025	EUR	(34,394,138)	BNP Paribas	444,893
MXN	497,710,000	03/12/2025	EUR	(22,746,015)	HSBC Bank	123,718
					EUR	**5,391,133**
GBP	61,042	31/10/2025	EUR	(69,846)	HSBC Bank	(20)
USD	41,326	31/10/2025	EUR	(35,184)	HSBC Bank	(75)
CHF	1,367,370	31/10/2025	EUR	(1,466,130)	HSBC Bank	(981)
EUR	15,439,123	05/12/2025	BRL	(101,194,000)	Bank of America	(432,634)
EUR	1,810,100	05/12/2025	INR	(191,100,000)	Barclays	(7,368)
EUR	1,624,343	05/12/2025	COP	(7,578,340,000)	Bank of America	(2,553)
EUR	1,042,666	05/12/2025	COP	(4,881,460,000)	Morgan Stanley	(5,272)
EUR	10,655,640	05/12/2025	IDR	(211,018,430,000)	Crédit Agricole	(48,447)
INR	485,990,000	05/12/2025	EUR	(4,624,517)	UBS	(2,481)
INR	1,230,450,000	05/12/2025	EUR	(11,765,521)	HSBC Bank	(63,257)
INR	547,900,000	05/12/2025	EUR	(5,223,284)	Crédit Agricole	(12,450)
INR	5,934,230,000	05/12/2025	EUR	(56,950,559)	Société Générale	(512,729)
KRW	17,440,370,000	05/12/2025	EUR	(10,694,872)	Crédit Agricole	(127,749)
IDR	876,426,750,000	05/12/2025	EUR	(45,442,075)	UBS	(984,593)
IDR	297,238,670,000	05/12/2025	EUR	(15,246,918)	HSBC Bank	(169,238)
BRL	130,060,000	05/12/2025	EUR	(20,474,071)	Bank of America	(74,831)
BRL	111,023,333	05/12/2025	EUR	(17,443,882)	Société Générale	(30,445)
COP	101,100,580,000	05/12/2025	EUR	(21,979,576)	HSBC Bank	(275,595)
CAD	44,920,000	03/12/2025	EUR	(27,651,418)	Citibank	(194,752)
CAD	10,500,000	03/12/2025	EUR	(6,477,250)	HSBC Bank	(59,285)
CAD	15,910,000	03/12/2025	EUR	(9,787,256)	Société Générale	(62,511)
EUR	25,380,764	03/12/2025	AUD	(45,380,000)	Royal Bank of Canada	(143,349)
EUR	28,229,993	03/12/2025	AUD	(50,325,000)	Goldman Sachs	(75,450)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	9,708,081	03/12/2025	CHF	(9,060,000)	Société Générale	(18,683)
EUR	17,919,647	03/12/2025	JPY	(3,114,655,000)	UBS	(77,035)
EUR	17,907,301	03/12/2025	JPY	(3,114,655,000)	Société Générale	(89,380)
EUR	24,526,856	03/12/2025	MXN	(545,620,000)	Bank of America	(544,337)
EUR	2,668,232	03/12/2025	MXN	(58,600,000)	Société Générale	(24,433)
EUR	7,820,338	03/12/2025	PLN	(33,530,000)	Société Générale	(10,162)
EUR	22,793,658	03/12/2025	SEK	(251,970,000)	BNP Paribas	(13,292)
EUR	10,695,267	03/12/2025	USD	(12,660,000)	HSBC Bank	(40,634)
EUR	8,634,556	03/12/2025	USD	(10,240,000)	Société Générale	(49,144)
EUR	42,761,276	03/12/2025	HUF	(16,834,465,000)	Royal Bank of Canada	(132,938)
EUR	8,120,765	03/12/2025	HUF	(3,222,320,000)	Goldman Sachs	(89,706)
EUR	1,535,255	03/12/2025	ZAR	(31,400,000)	Royal Bank of Canada	(1,415)
EUR	1,181,614	03/12/2025	ZAR	(24,250,000)	Bank of America	(5,146)
EUR	15,306,677	03/12/2025	ZAR	(318,930,000)	Goldman Sachs	(301,299)
EUR	444,516	03/12/2025	ZAR	(9,220,000)	Société Générale	(6,697)
EUR	23,115,867	03/12/2025	NOK	(271,940,000)	BNP Paribas	(1,745)
GBP	19,055,000	03/12/2025	EUR	(21,761,042)	BNP Paribas	(3,731)
GBP	14,850,000	03/12/2025	EUR	(17,073,356)	HSBC Bank	(117,382)
GBP	850,000	03/12/2025	EUR	(977,540)	Société Générale	(6,996)
JPY	5,374,810,000	03/12/2025	EUR	(31,116,379)	Standard Chartered Bank	(60,374)
JPY	3,491,490,000	03/12/2025	EUR	(20,254,027)	Société Générale	(79,968)
NOK	412,935,000	03/12/2025	EUR	(35,181,497)	BNP Paribas	(77,904)
NZD	77,496,000	03/12/2025	EUR	(39,138,840)	UBS	(888,662)
NZD	36,325,000	03/12/2025	EUR	(18,023,333)	Royal Bank of Canada	(94,178)
NZD	36,325,000	03/12/2025	EUR	(18,025,910)	Citibank	(96,756)
NZD	1,200,000	03/12/2025	EUR	(608,350)	Barclays	(16,059)
SEK	57,110,000	03/12/2025	EUR	(5,223,061)	Citibank	(53,775)
SEK	454,950,000	03/12/2025	EUR	(41,350,341)	Barclays	(170,747)
USD	4,050,000	03/12/2025	EUR	(3,437,188)	Crédit Agricole	(2,718)
USD	4,770,000	03/12/2025	EUR	(4,047,539)	Barclays	(2,496)
PLN	5,640,000	03/12/2025	EUR	(1,319,504)	Morgan Stanley	(2,355)
					EUR	**(6,366,212)**
Multi-Strategy Target Return						
EUR	719,011	31/10/2025	GBP	(628,396)	HSBC Bank	180
GBP	97,593,342	31/10/2025	EUR	(111,461,445)	HSBC Bank	176,952
EUR	1,578,547	05/12/2025	KRW	(2,601,310,000)	Royal Bank of Canada	2,413
EUR	6,939,985	05/12/2025	KRW	(11,309,330,000)	HSBC Bank	87,660
EUR	746,005	05/12/2025	CLP	(839,710,000)	Goldman Sachs	5,513
EUR	4,802,320	05/12/2025	CLP	(5,438,090,000)	HSBC Bank	6,785
EUR	1,141,717	05/12/2025	TWD	(40,330,000)	Barclays	14,366

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	429,331	05/12/2025	IDR	(8,454,920,000)	Royal Bank of Canada	448
EUR	1,937,763	05/12/2025	IDR	(37,678,050,000)	Barclays	26,512
BRL	1,750,000	05/12/2025	EUR	(267,969)	Crédit Agricole	6,509
BRL	52,425,000	05/12/2025	EUR	(8,119,440)	Société Générale	103,151
CLP	2,379,660,000	05/12/2025	EUR	(2,085,189)	Société Générale	13,295
COP	2,635,580,000	05/12/2025	EUR	(561,089)	HSBC Bank	4,710
COP	13,442,430,000	05/12/2025	EUR	(2,854,140)	Crédit Agricole	31,642
EUR	2,300,853	03/12/2025	AUD	(4,090,000)	Royal Bank of Canada	420
EUR	4,815,523	03/12/2025	CAD	(7,860,000)	Citibank	11,218
EUR	4,945,707	03/12/2025	CAD	(8,015,000)	Barclays	46,661
EUR	387,847	03/12/2025	CHF	(360,000)	Citibank	1,353
EUR	5,860,070	03/12/2025	CHF	(5,440,000)	Crédit Agricole	19,717
EUR	655,107	03/12/2025	CHF	(610,000)	Société Générale	214
EUR	21,295,946	03/12/2025	GBP	(18,545,000)	Crédit Agricole	120,960
EUR	960,728	03/12/2025	NZD	(1,900,000)	Barclays	22,933
EUR	954,329	03/12/2025	PLN	(4,080,000)	HSBC Bank	1,498
EUR	928,127	03/12/2025	SEK	(10,220,000)	Société Générale	3,068
EUR	2,094,017	03/12/2025	SGD	(3,160,000)	UBS	5,646
EUR	10,372,940	03/12/2025	SGD	(15,600,000)	Crédit Agricole	63,258
EUR	28,709,666	03/12/2025	USD	(33,843,000)	Crédit Agricole	10,210
EUR	952,983	03/12/2025	NOK	(11,090,000)	Goldman Sachs	10,222
NOK	120,750,000	03/12/2025	EUR	(10,260,275)	HSBC Bank	4,679
USD	5,870,000	03/12/2025	EUR	(4,975,127)	Citibank	2,736
ZAR	15,000,000	03/12/2025	EUR	(732,601)	Citibank	1,478
ZAR	23,180,000	03/12/2025	EUR	(1,116,567)	HSBC Bank	17,829
CNY	9,500,000	03/12/2025	EUR	(1,137,651)	Crédit Agricole	163
HUF	1,841,150,000	03/12/2025	EUR	(4,631,806)	Crédit Agricole	59,443
MXN	57,070,000	03/12/2025	EUR	(2,605,057)	Royal Bank of Canada	17,305
MXN	44,300,000	03/12/2025	EUR	(1,990,328)	Morgan Stanley	45,253
					EUR	**946,400**
GBP	58,565	31/10/2025	EUR	(67,011)	HSBC Bank	(18)
EUR	322,208	05/12/2025	COP	(1,502,440,000)	HSBC Bank	(331)
EUR	1,195,044	05/12/2025	IDR	(23,657,570,000)	Crédit Agricole	(5,006)
INR	46,250,000	05/12/2025	EUR	(440,185)	Royal Bank of Canada	(322)
INR	449,480,000	05/12/2025	EUR	(4,307,331)	HSBC Bank	(32,526)
INR	37,890,000	05/12/2025	EUR	(362,475)	Barclays	(2,120)
KRW	688,280,000	05/12/2025	EUR	(422,372)	Barclays	(5,343)
IDR	34,956,930,000	05/12/2025	EUR	(1,811,140)	UBS	(37,921)
IDR	30,214,930,000	05/12/2025	EUR	(1,548,293)	Société Générale	(15,615)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
BRL	27,690,000	05/12/2025	EUR	(4,348,470)	HSBC Bank	(5,436)
COP	10,344,090,000	05/12/2025	EUR	(2,255,211)	HSBC Bank	(34,572)
TWD	540,000	05/12/2025	EUR	(15,156)	UBS	(61)
TWD	41,210,000	05/12/2025	EUR	(1,162,899)	Crédit Agricole	(10,949)
AUD	2,150,000	03/12/2025	EUR	(1,210,158)	BNP Paribas	(884)
CAD	1,060,000	03/12/2025	EUR	(651,976)	Barclays	(4,067)
EUR	2,311,882	03/12/2025	AUD	(4,130,000)	BNP Paribas	(11,049)
EUR	2,634,903	03/12/2025	AUD	(4,720,000)	UBS	(19,874)
EUR	678,577	03/12/2025	AUD	(1,210,000)	Royal Bank of Canada	(1,991)
EUR	1,929,873	03/12/2025	JPY	(334,060,000)	Citibank	(347)
EUR	1,313,496	03/12/2025	JPY	(228,220,000)	HSBC Bank	(5,174)
EUR	2,246,654	03/12/2025	PLN	(9,630,000)	Royal Bank of Canada	(2,308)
EUR	3,145,525	03/12/2025	PLN	(13,470,000)	Bank of America	(220)
EUR	5,793,851	03/12/2025	USD	(6,860,000)	Royal Bank of Canada	(23,549)
EUR	7,181,656	03/12/2025	USD	(8,520,000)	Crédit Agricole	(43,454)
EUR	1,159,732	03/12/2025	CNY	(9,730,000)	Société Générale	(5,629)
EUR	5,343,287	03/12/2025	HUF	(2,098,020,000)	Bank of America	(2,467)
EUR	796,402	03/12/2025	HUF	(316,370,000)	Barclays	(9,708)
EUR	856,503	03/12/2025	ZAR	(17,840,000)	Goldman Sachs	(16,561)
EUR	386,166	03/12/2025	ZAR	(7,900,000)	HSBC Bank	(449)
EUR	4,584,834	03/12/2025	NOK	(53,940,000)	Société Générale	(604)
GBP	4,170,000	03/12/2025	EUR	(4,762,209)	Royal Bank of Canada	(835)
GBP	3,100,000	03/12/2025	EUR	(3,562,281)	Citibank	(22,650)
JPY	181,235,000	03/12/2025	EUR	(1,049,286)	UBS	(2,098)
JPY	318,910,000	03/12/2025	EUR	(1,857,710)	Société Générale	(15,027)
NOK	33,760,000	03/12/2025	EUR	(2,881,804)	Crédit Agricole	(11,868)
NZD	1,800,000	03/12/2025	EUR	(909,161)	UBS	(20,724)
NZD	1,190,000	03/12/2025	EUR	(587,452)	Royal Bank of Canada	(97)
NZD	7,380,000	03/12/2025	EUR	(3,660,163)	Citibank	(17,571)
SEK	3,060,000	03/12/2025	EUR	(279,828)	Goldman Sachs	(2,853)
SEK	24,070,000	03/12/2025	EUR	(2,188,125)	Crédit Agricole	(9,440)
SEK	4,250,000	03/12/2025	EUR	(386,404)	Barclays	(1,717)
SGD	1,080,000	03/12/2025	EUR	(714,358)	HSBC Bank	(611)
USD	2,000,000	03/12/2025	EUR	(1,696,264)	Crédit Agricole	(229)
PLN	3,610,000	03/12/2025	EUR	(843,636)	Bank of America	(567)

PUBLIC

Statement of Derivatives

As at 30 September 2025

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
PLN	3,180,000	03/12/2025	EUR	(743,676)	Citibank	(1,027)
					EUR	**(405,869)**
US Income Focused						
AUD	31,328,877	31/10/2025	USD	(20,686,644)	HSBC Bank	85,360
GBP	43,406	31/10/2025	USD	(58,339)	HSBC Bank	105
					USD	**85,465**
CAD	15,941,923	31/10/2025	USD	(11,569,186)	HSBC Bank	(95,276)
CNH	118,698,467	31/10/2025	USD	(16,729,486)	HSBC Bank	(50,424)
EUR	7,154,310	31/10/2025	USD	(8,462,454)	HSBC Bank	(41,364)
GBP	12,961,524	31/10/2025	USD	(17,509,490)	HSBC Bank	(57,268)
JPY	166,824	31/10/2025	USD	(1,135)	HSBC Bank	(2)
USD	58,582	31/10/2025	CAD	(81,556)	HSBC Bank	(116)
USD	1,335	31/10/2025	CNH	(9,514)	HSBC Bank	(2)
USD	6	31/10/2025	JPY	(853)	HSBC Bank	-
					USD	**(244,452)**

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
China A-shares Equity							
FTSE CHINA A50 INDEX	USD	13	196,788	USD	30/10/2025	HSBC Bank	(1,433)
						USD	**(1,433)**
Euroland Growth							
EURO STOXX 50	EUR	17	940,355	EUR	19/12/2025	HSBC Bank	17,000
						EUR	**17,000**
Euroland Value							
EURO STOXX 50	EUR	115	6,361,225	EUR	19/12/2025	HSBC Bank	94,013
						EUR	**94,013**
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)							
EURO STOXX 50	EUR	12	779,941	USD	19/12/2025	HSBC Bank	11,915
CME S&P500 EMINI FUT	USD	11	3,690,294	USD	19/12/2025	HSBC Bank	5,791
MINI TOPIX INDEX	JPY	13	276,487	USD	11/12/2025	HSBC Bank	208
						USD	**17,914**
Global Equity Quality Income (formerly named Global Sustainable Equity Income)							
MSCI WORLD INDEX	USD	6	830,850	USD	19/12/2025	HSBC Bank	2,965
						USD	**2,965**
Global Equity Volatility Focused							
CME S&P500 EMINI FUT	USD	7	2,348,369	USD	19/12/2025	HSBC Bank	10,792
MSCI EMERGING MARKET INDEX	USD	8	543,620	USD	19/12/2025	HSBC Bank	1,296
						USD	**12,088**
MSCI EAFE	USD	4	555,070	USD	19/12/2025	HSBC Bank	(1,100)
						USD	**(1,100)**
Economic Scale US Equity							
CME S&P500 EMINI FUT	USD	10	3,354,813	USD	19/12/2025	HSBC Bank	9,361
						USD	**9,361**
Asia Bond							
10Y TREASURY NOTES USA	USD	62	6,990,016	USD	19/12/2025	J.P.Morgan	34,312
US 10yr ULTRA	USD	26	2,999,750	USD	19/12/2025	J.P.Morgan	9,516
5Y TREASURY NOTES USA	USD	62	6,777,617	USD	31/12/2025	HSBC Bank	9,164
						USD	**52,992**
US ULTRA BOND	USD	(5)	(604,453)	USD	19/12/2025	HSBC Bank	(15,078)
US LONG BOND	USD	(63)	(7,375,922)	USD	19/12/2025	HSBC Bank	(174,398)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
2Y TREASURY NOTES USA	USD	71	14,799,895	USD	31/12/2025	J.P.Morgan	(4,426)
						USD	**(193,902)**
Asia High Yield Bond							
10Y TREASURY NOTES USA	USD	(21)	(2,367,586)	USD	19/12/2025	J.P.Morgan	9,352
						USD	**9,352**
Asian Currencies Bond							
10Y BOND FUTURE KOREA	KRW	13	1,087,866	USD	16/12/2025	HSBC Bank	(10,727)
3Y BOND FUTURE KOREA	KRW	62	4,720,096	USD	16/12/2025	HSBC Bank	(18,709)
						USD	**(29,436)**
Euro Bond Total Return							
EURO SCHATZ	EUR	(100)	(10,697,750)	EUR	08/12/2025	HSBC Bank	11,750
5Y TREASURY NOTES USA	USD	82	7,628,890	EUR	31/12/2025	HSBC Bank	16,629
						EUR	**28,379**
US ULTRA BOND	USD	(20)	(2,057,713)	EUR	19/12/2025	HSBC Bank	(80,585)
EURO BOBL	EUR	(50)	(5,890,750)	EUR	08/12/2025	HSBC Bank	(1,250)
EURO BUND	EUR	60	7,716,300	EUR	08/12/2025	HSBC Bank	(2,300)
EURO OAT	EUR	(70)	(8,498,350)	EUR	08/12/2025	Barclays	(49,350)
						EUR	**(133,485)**
Euro Credit Bond							
EURO BUND	EUR	50	6,430,250	EUR	08/12/2025	HSBC Bank	8,750
						EUR	**8,750**
EURO BOBL	EUR	(105)	(12,370,575)	EUR	08/12/2025	HSBC Bank	(7,625)
EURO OAT	EUR	(140)	(16,996,700)	EUR	08/12/2025	Barclays	(78,250)
EURO BTP	EUR	(50)	(5,992,250)	EUR	08/12/2025	HSBC Bank	(59,250)
						EUR	**(145,125)**
GEM Debt Total Return							
US 10yr ULTRA	USD	36	4,153,500	USD	19/12/2025	J.P.Morgan	52,312
5Y TREASURY NOTES USA	USD	76	8,308,047	USD	31/12/2025	HSBC Bank	17,516
						USD	**69,828**
Global Bond							
EURO BUND	EUR	(2)	(302,222)	USD	08/12/2025	HSBC Bank	-
EURO SCHATZ	EUR	(3)	(377,096)	USD	08/12/2025	HSBC Bank	379
2Y TREASURY NOTES USA	USD	(2)	(416,898)	USD	31/12/2025	J.P.Morgan	195
						USD	**574**
US ULTRA BOND	USD	(2)	(241,781)	USD	19/12/2025	HSBC Bank	(1,156)
US 10yr ULTRA	USD	(6)	(692,250)	USD	19/12/2025	J.P.Morgan	(875)
EURO BOBL	EUR	(7)	(969,028)	USD	08/12/2025	HSBC Bank	(76)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
EURO BUXL 30YEAR BND	EUR	(1)	(134,573)	USD	08/12/2025	HSBC Bank	(3,114)
						USD	**(5,221)**
Global Bond Total Return							
LONG GILT	GBP	7	856,760	USD	29/12/2025	HSBC Bank	4,503
EURO BUND	EUR	7	1,057,776	USD	08/12/2025	HSBC Bank	3,989
SHORT EURO BTP	EUR	122	15,472,121	USD	08/12/2025	HSBC Bank	717
2Y TREASURY NOTES USA	USD	107	22,304,067	USD	31/12/2025	J.P.Morgan	3,102
5Y TREASURY NOTES USA	USD	409	44,710,410	USD	31/12/2025	HSBC Bank	23,214
10Y BOND FUTURE CANADA	CAD	116	10,203,148	USD	18/12/2025	HSBC Bank	219,690
						USD	**255,215**
US ULTRA BOND	USD	(53)	(6,407,203)	USD	19/12/2025	HSBC Bank	(236,383)
US 10yr ULTRA	USD	(293)	(33,804,875)	USD	19/12/2025	J.P.Morgan	(324,662)
EURO BOBL	EUR	419	58,003,258	USD	08/12/2025	HSBC Bank	(3,519)
EURO SCHATZ	EUR	54	6,787,721	USD	08/12/2025	HSBC Bank	(6,985)
EURO BUXL 30YEAR BND	EUR	(18)	(2,422,309)	USD	08/12/2025	HSBC Bank	(23,900)
10Y BOND FUTURE AUSTRALIA	AUD	216	16,217,418	USD	15/12/2025	HSBC Bank	(110,523)
						USD	**(705,972)**
Global Corporate Bond							
US ULTRA BOND	USD	427	51,620,297	USD	19/12/2025	HSBC Bank	126,304
US LONG BOND	USD	582	68,139,469	USD	19/12/2025	HSBC Bank and J.P. Morgan	1,882,367
US 10yr ULTRA	USD	211	24,344,125	USD	19/12/2025	HSBC Bank and J.P. Morgan	5,797
EURO BUND	EUR	167	25,235,511	USD	08/12/2025	HSBC Bank	258,036
2Y TREASURY NOTES USA	USD	806	168,010,071	USD	31/12/2025	HSBC Bank and J.P. Morgan	157,478
5Y TREASURY NOTES USA	USD	1,476	161,351,014	USD	31/12/2025	HSBC Bank and J.P. Morgan	289,901
						USD	**2,719,883**
10Y TREASURY NOTES USA	USD	(770)	(86,811,486)	USD	19/12/2025	HSBC Bank and J.P. Morgan	(428,188)
LONG GILT	GBP	(269)	(32,924,076)	USD	29/12/2025	HSBC Bank	(101,520)
EURO BOBL	EUR	672	93,026,705	USD	08/12/2025	HSBC Bank	(169,129)
EURO SCHATZ	EUR	4,299	540,378,012	USD	08/12/2025	HSBC Bank	(425,811)
EURO OAT	EUR	(241)	(34,378,854)	USD	08/12/2025	Barclays	(327,067)
EURO BUXL 30YEAR BND	EUR	(95)	(12,784,409)	USD	08/12/2025	HSBC Bank	(126,136)
						USD	**(1,577,851)**
Global Emerging Markets Bond							
US ULTRA BOND	USD	154	18,617,156	USD	19/12/2025	HSBC Bank	632,844
10Y TREASURY NOTES USA	USD	(106)	(11,950,672)	USD	19/12/2025	J.P.Morgan	33,953
2Y TREASURY NOTES USA	USD	564	117,565,360	USD	31/12/2025	J.P.Morgan	99,141

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
5Y TREASURY NOTES USA	USD	329	35,965,097	USD	31/12/2025	HSBC Bank	48,730
						USD	**814,668**
US LONG BOND	USD	(80)	(9,366,250)	USD	19/12/2025	HSBC Bank	(240,625)
US 10yr ULTRA	USD	(144)	(16,614,000)	USD	19/12/2025	J.P.Morgan	(154,266)
						USD	**(394,891)**
Global Emerging Markets Corporate Sustainable Bond							
5Y TREASURY NOTES USA	USD	70	7,652,148	USD	31/12/2025	HSBC Bank	2,461
						USD	**2,461**
Global ESG Corporate Bond							
US ULTRA BOND	USD	17	2,055,141	USD	19/12/2025	HSBC Bank	5,028
US LONG BOND	USD	25	2,926,953	USD	19/12/2025	HSBC Bank	61,437
US 10yr ULTRA	USD	51	5,884,125	USD	19/12/2025	HSBC Bank and J.P. Morgan	3,740
EURO BUND	EUR	6	906,665	USD	08/12/2025	HSBC Bank	14,559
2Y TREASURY NOTES USA	USD	67	13,966,098	USD	31/12/2025	HSBC Bank and J.P. Morgan	5,841
5Y TREASURY NOTES USA	USD	68	7,433,516	USD	31/12/2025	HSBC Bank and J.P. Morgan	625
						USD	**91,230**
10Y TREASURY NOTES USA	USD	(103)	(11,612,446)	USD	19/12/2025	HSBC Bank and J.P. Morgan	(52,443)
LONG GILT	GBP	(14)	(1,713,521)	USD	29/12/2025	HSBC Bank	(4,249)
EURO BOBL	EUR	(25)	(3,460,815)	USD	08/12/2025	HSBC Bank	(1,639)
EURO SCHATZ	EUR	183	23,002,832	USD	08/12/2025	HSBC Bank	(17,140)
EURO OAT	EUR	(5)	(713,254)	USD	08/12/2025	Barclays	(7,256)
EURO BUXL 30YEAR BND	EUR	(3)	(403,718)	USD	08/12/2025	HSBC Bank	(3,983)
						USD	**(86,710)**
Global Government Bond							
10Y TREASURY NOTES USA	USD	257	28,974,743	USD	19/12/2025	J.P.Morgan	131,821
LONG GILT	GBP	44	5,385,351	USD	29/12/2025	HSBC Bank	32,683
EURO BTP	EUR	664	93,503,050	USD	08/12/2025	HSBC Bank	148,307
2Y TREASURY NOTES USA	USD	803	167,384,724	USD	31/12/2025	J.P.Morgan	39,061
5Y TREASURY NOTES USA	USD	3,787	413,981,226	USD	31/12/2025	HSBC Bank	517,749

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
10Y BOND FUTURE AUSTRALIA	AUD	(372)	(27,929,998)	USD	15/12/2025	HSBC Bank	166,362
						USD	**1,035,983**
US ULTRA BOND	USD	(841)	(101,669,016)	USD	19/12/2025	HSBC Bank	(3,712,232)
US 10yr ULTRA	USD	(30)	(3,461,250)	USD	19/12/2025	J.P.Morgan	(44,508)
EURO BOBL	EUR	139	19,242,131	USD	08/12/2025	HSBC Bank	(2,450)
EURO BUND	EUR	(734)	(110,915,360)	USD	08/12/2025	HSBC Bank	(170,371)
EURO OAT	EUR	348	49,642,495	USD	08/12/2025	Barclays	(168,377)
						USD	**(4,097,938)**
Global Green Bond							
EURO BUND	EUR	20	3,022,217	USD	08/12/2025	HSBC Bank	11,398
						USD	**11,398**
Global High Income Bond							
EURO BOBL	EUR	20	2,768,652	USD	08/12/2025	HSBC Bank	118
EURO BUND	EUR	5	755,554	USD	08/12/2025	HSBC Bank	4,259
2Y TREASURY NOTES USA	USD	471	98,179,583	USD	31/12/2025	Barclays and J.P. Morgan	89,074
5Y TREASURY NOTES USA	USD	773	84,501,581	USD	31/12/2025	Barclays and J.P. Morgan	50,061
						USD	**143,512**
10Y TREASURY NOTES USA	USD	(35)	(3,945,977)	USD	19/12/2025	Barclays and J.P. Morgan	(13,461)
US LONG BOND	USD	(10)	(1,170,781)	USD	19/12/2025	HSBC Bank	(28,711)
US 10yr ULTRA	USD	(304)	(35,074,000)	USD	19/12/2025	Barclays and J.P. Morgan	(419,063)
EURO OAT	EUR	(60)	(8,559,051)	USD	08/12/2025	Barclays	(87,067)
						USD	**(548,302)**
Global High Yield Bond							
10Y TREASURY NOTES USA	USD	63	7,102,758	USD	19/12/2025	J.P.Morgan	45,298
5Y TREASURY NOTES USA	USD	75	8,198,730	USD	31/12/2025	HSBC Bank	17,122
						USD	**62,420**
Global Inflation Linked Bond							
SHORT EURO BTP	EUR	82	10,399,294	USD	08/12/2025	HSBC Bank	482
2Y TREASURY NOTES USA	USD	9	1,876,043	USD	31/12/2025	J.P.Morgan	735
5Y TREASURY NOTES USA	USD	240	26,235,937	USD	31/12/2025	HSBC Bank	32,812
10Y BOND FUTURE CANADA	CAD	23	2,023,038	USD	18/12/2025	HSBC Bank	43,559
						USD	**77,588**
US ULTRA BOND	USD	(20)	(2,417,813)	USD	19/12/2025	HSBC Bank	(88,282)
US 10yr ULTRA	USD	(35)	(4,038,125)	USD	19/12/2025	J.P.Morgan	(51,925)
EURO BOBL	EUR	22	3,045,517	USD	08/12/2025	HSBC Bank	(388)
EURO BTP	EUR	51	7,181,710	USD	08/12/2025	HSBC Bank	(30,478)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
JPN 10Y BOND	JPY	8	7,359,718	USD	15/12/2025	HSBC Bank	(66,357)
						USD	**(237,430)**
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)							
US ULTRA BOND	USD	18	2,176,031	USD	19/12/2025	HSBC Bank	56,750
US LONG BOND	USD	19	2,224,484	USD	19/12/2025	HSBC Bank and J.P. Morgan	60,979
US 10yr ULTRA	USD	80	9,230,000	USD	19/12/2025	HSBC Bank and J.P. Morgan	21,085
EURO BUND	EUR	24	3,626,660	USD	08/12/2025	HSBC Bank	18,283
2Y TREASURY NOTES USA	USD	95	19,802,676	USD	31/12/2025	HSBC Bank and J.P. Morgan	15,504
						USD	**172,601**
10Y TREASURY NOTES USA	USD	(153)	(17,249,555)	USD	19/12/2025	HSBC Bank and J.P. Morgan	(77,359)
LONG GILT	GBP	(39)	(4,773,379)	USD	29/12/2025	HSBC Bank	(24,347)
EURO BOBL	EUR	17	2,353,354	USD	08/12/2025	HSBC Bank	(3,437)
EURO SCHATZ	EUR	55	6,913,420	USD	08/12/2025	HSBC Bank	(6,031)
EURO BUXL 30YEAR BND	EUR	(3)	(403,718)	USD	08/12/2025	HSBC Bank	(3,983)
5Y TREASURY NOTES USA	USD	38	4,154,023	USD	31/12/2025	HSBC Bank	(1,800)
						USD	**(116,957)**
Global Short Duration Bond							
EURO BOBL	EUR	(3,438)	(475,931,270)	USD	08/12/2025	HSBC Bank	67,433
SHORT EURO BTP	EUR	986	125,045,173	USD	08/12/2025	HSBC Bank	5,794
2Y TREASURY NOTES USA	USD	9,390	1,957,338,176	USD	31/12/2025	J.P.Morgan	485,902
JPN 10Y BOND	JPY	(11)	(10,119,613)	USD	15/12/2025	HSBC Bank	46,078
10Y BOND FUTURE CANADA	CAD	178	15,656,555	USD	18/12/2025	HSBC Bank	337,110
						USD	**942,317**
LONG GILT	GBP	(457)	(55,934,210)	USD	29/12/2025	HSBC Bank	(115,354)
EURO SCHATZ	EUR	2,934	368,799,509	USD	08/12/2025	HSBC Bank	(309,043)
5Y TREASURY NOTES USA	USD	(4,551)	(497,498,959)	USD	31/12/2025	HSBC Bank	(383,037)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
10Y BOND FUTURE AUSTRALIA	AUD	698	52,406,287	USD	15/12/2025	HSBC Bank	(372,892)
						USD	**(1,180,326)**
RMB Fixed Income							
10Y TREASURY NOTES USA	USD	29	3,269,524	USD	19/12/2025	J.P.Morgan	1,242
						USD	**1,242**
US ULTRA BOND	USD	(10)	(1,208,906)	USD	19/12/2025	HSBC Bank	(31,094)
						USD	**(31,094)**
Singapore Dollar Income Bond							
US ULTRA BOND	USD	30	4,675,565	SGD	19/12/2025	HSBC Bank	12,691
						SGD	**12,691**
Strategic Duration and Income Bond							
LONG GILT	GBP	(233)	(28,517,880)	USD	29/12/2025	HSBC Bank	85,015
SHORT EURO BTP	EUR	371	47,050,466	USD	08/12/2025	HSBC Bank	2,180
10Y BOND FUTURE CANADA	CAD	382	33,600,022	USD	18/12/2025	HSBC Bank	346,977
						USD	**434,172**
US ULTRA BOND	USD	(230)	(27,804,844)	USD	19/12/2025	HSBC Bank	(876,070)
US 10yr ULTRA	USD	246	28,382,250	USD	19/12/2025	J.P.Morgan	(63,313)
EURO BOBL	EUR	578	80,014,041	USD	08/12/2025	HSBC Bank	(106,831)
EURO BUND	EUR	(305)	(46,088,808)	USD	08/12/2025	HSBC Bank	(4,776)
EURO SCHATZ	EUR	454	57,067,136	USD	08/12/2025	HSBC Bank	(41,184)
EURO BUXL 30YEAR BND	EUR	(97)	(13,053,554)	USD	08/12/2025	HSBC Bank	(121,483)
2Y TREASURY NOTES USA	USD	737	153,627,075	USD	31/12/2025	J.P.Morgan	(51,589)
5Y TREASURY NOTES USA	USD	1,500	163,974,608	USD	31/12/2025	HSBC Bank	(264,721)
10Y BOND FUTURE AUSTRALIA	AUD	824	61,866,447	USD	15/12/2025	HSBC Bank	(396,653)
JPN 10Y BOND	JPY	60	55,197,887	USD	15/12/2025	HSBC Bank	(440,803)
						USD	**(2,367,423)**
Ultra Short Duration Bond							
2Y TREASURY NOTES USA	USD	2,000	416,898,440	USD	31/12/2025	J.P.Morgan	398,440
						USD	**398,440**
US Dollar Bond							
US LONG BOND	USD	44	5,151,438	USD	19/12/2025	HSBC Bank	120,474
2Y TREASURY NOTES USA	USD	13	2,709,840	USD	31/12/2025	J.P.Morgan	2,363

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
5Y TREASURY NOTES USA	USD	25	2,732,910	USD	31/12/2025	HSBC Bank	5,707
						USD	**128,544**
US 10yr ULTRA	USD	(13)	(1,499,875)	USD	19/12/2025	J.P.Morgan	(17,782)
						USD	**(17,782)**
Global Emerging Markets Multi-Asset Income							
US ULTRA BOND	USD	1	120,891	USD	19/12/2025	HSBC Bank	4,109
MSCI EMERGING MARKET INDEX	USD	3	203,858	USD	19/12/2025	HSBC Bank	653
MSCI INDIA	USD	(2)	(247,310)	USD	19/12/2025	J.P.Morgan	8,828
MSCI CHINA	USD	6	216,915	USD	19/12/2025	Goldman Sachs	4,851
2Y TREASURY NOTES USA	USD	8	1,667,594	USD	31/12/2025	J.P.Morgan	1,406
5Y TREASURY NOTES USA	USD	23	2,514,277	USD	31/12/2025	HSBC Bank	5,301
						USD	**25,148**
US LONG BOND	USD	(3)	(351,234)	USD	19/12/2025	Barclays and J.P. Morgan	(9,023)
US 10yr ULTRA	USD	(7)	(807,625)	USD	19/12/2025	J.P.Morgan	(8,219)
						USD	**(17,242)**
Managed Solutions - Asia Focused Conservative							
10Y TREASURY NOTES USA	USD	(5)	(563,711)	USD	19/12/2025	J.P.Morgan	2,070
THAI SET 50 INDEX	THB	(34)	(171,243)	USD	29/12/2025	HSBC Bank	1,212
2Y TREASURY NOTES USA	USD	3	625,348	USD	31/12/2025	J.P.Morgan	1,254
5Y TREASURY NOTES USA	USD	(9)	(983,848)	USD	31/12/2025	HSBC Bank	5,442
10YR MINI JGB	JPY	(3)	(275,969)	USD	12/12/2025	HSBC Bank	2,292
IFSC NIFTY 50	USD	(2)	(99,076)	USD	28/10/2025	HSBC Bank	540
HANG SENG TECH INDEX	HKD	6	248,740	USD	30/10/2025	HSBC Bank	2,076
HANG SENG CHINA ENTERPRISES INDEX	HKD	4	245,424	USD	30/10/2025	HSBC Bank	2,056
KOREA KOSPI 2 INDEX	KRW	2	169,764	USD	11/12/2025	Société Générale	169
						USD	**17,111**
US LONG BOND	USD	(3)	(351,234)	USD	19/12/2025	HSBC Bank	(4,227)
US 10yr ULTRA	USD	(8)	(923,000)	USD	19/12/2025	J.P.Morgan	(11,359)
FTSE CHINA A50 INDEX	USD	18	272,475	USD	30/10/2025	HSBC Bank	(1,524)
MSCI SING INDEX ETS	SGD	7	242,166	USD	30/10/2025	HSBC Bank	(820)
FTSE KLCI	MYR	(9)	(172,472)	USD	31/10/2025	Société Générale	(1,593)
TOPIX INDEX (TOKYO)	JPY	1	209,991	USD	11/12/2025	HSBC Bank	(2,929)
						USD	**(22,452)**
Managed Solutions - Asia Focused Growth							
MSCI EMERGING MARKETS	USD	12	1,049,760	USD	19/12/2025	HSBC Bank	742
THAI SET 50 INDEX	THB	(24)	(120,878)	USD	29/12/2025	HSBC Bank	854
2Y TREASURY NOTES USA	USD	2	416,898	USD	31/12/2025	J.P.Morgan	836

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
10YR MINI JGB	JPY	(3)	(275,969)	USD	12/12/2025	HSBC Bank	2,292
IFSC NIFTY 50	USD	(2)	(99,076)	USD	28/10/2025	HSBC Bank	550
HANG SENG TECH INDEX	HKD	5	207,284	USD	30/10/2025	HSBC Bank	1,729
MINI H-SHR INDEX	HKD	12	147,694	USD	30/10/2025	HSBC Bank	1,505
						USD	**8,508**
MICRO 10Y ULTRA	USD	(9)	(103,838)	USD	26/11/2025	HSBC Bank	(1,708)
FTSE CHINA A50 INDEX	USD	13	196,788	USD	30/10/2025	HSBC Bank	(1,101)
MSCI SING INDEX ETS	SGD	6	207,571	USD	30/10/2025	HSBC Bank	(703)
FTSE KLCI	MYR	(8)	(153,309)	USD	31/10/2025	Société Générale	(1,416)
MINI TOPIX INDEX	JPY	8	170,146	USD	11/12/2025	HSBC Bank	(190)
						USD	**(5,118)**
Managed Solutions - Asia Focused Income							
MSCI EMERGING MARKETS	USD	8	699,840	USD	19/12/2025	HSBC Bank	375
THAI SET 50 INDEX	THB	(360)	(1,813,165)	USD	29/12/2025	HSBC Bank	12,824
2Y TREASURY NOTES USA	USD	23	4,794,332	USD	31/12/2025	J.P.Morgan	9,613
5Y TREASURY NOTES USA	USD	(2)	(218,633)	USD	31/12/2025	HSBC Bank	9,430
10YR MINI JGB	JPY	(35)	(3,219,640)	USD	12/12/2025	HSBC Bank	26,804
IFSC NIFTY 50	USD	(23)	(1,139,374)	USD	28/10/2025	HSBC Bank	6,098
HANG SENG TECH INDEX	HKD	74	3,067,799	USD	30/10/2025	HSBC Bank	25,609
HANG SENG CHINA ENTERPRISES INDEX	HKD	35	2,147,464	USD	30/10/2025	HSBC Bank	17,984
KOREA KOSPI 2 INDEX	KRW	8	679,056	USD	11/12/2025	Société Générale	677
						USD	**109,414**
10Y TREASURY NOTES USA	USD	(10)	(1,127,422)	USD	19/12/2025	J.P.Morgan	(5,703)
US LONG BOND	USD	(10)	(1,170,781)	USD	19/12/2025	HSBC Bank	(7,969)
US 10yr ULTRA	USD	(20)	(2,307,500)	USD	19/12/2025	J.P.Morgan	(31,641)
10Y BOND FUTURE KOREA	KRW	6	502,092	USD	16/12/2025	HSBC Bank	(4,234)
3Y BOND FUTURE KOREA	KRW	38	2,892,962	USD	16/12/2025	HSBC Bank	(11,831)
FTSE CHINA A50 INDEX	USD	137	2,073,838	USD	30/10/2025	HSBC Bank	(11,598)
MSCI SING INDEX ETS	SGD	77	2,663,823	USD	30/10/2025	HSBC Bank	(9,019)
FTSE KLCI	MYR	(107)	(2,050,505)	USD	31/10/2025	Société Générale	(18,942)
TOPIX INDEX (TOKYO)	JPY	12	2,519,890	USD	11/12/2025	HSBC Bank	(35,142)
						USD	**(136,079)**
Multi-Asset Style Factors							
EUREX STOXX 600	EUR	(1,432)	(46,228,560)	EUR	19/12/2025	HSBC Bank	1,216,090
S&P 500 EMINI INDEX	USD	198	26,279,234	EUR	19/12/2025	HSBC Bank	210,819
MEXICO BOLSA INDEX	MXN	376	11,056,211	EUR	19/12/2025	Société Générale	53,314
WIG20 INDEX	PLN	1,614	21,672,846	EUR	19/12/2025	Société Générale	380
CME S&P500 EMINI FUT	USD	(86)	(24,554,372)	EUR	19/12/2025	HSBC Bank	59,383

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
XAB MATERIALS	USD	(368)	(29,811,132)	EUR	19/12/2025	HSBC Bank	734,315
XAI EMINI INDUSTRY	USD	52	6,887,013	EUR	19/12/2025	HSBC Bank	47,523
XAE ENERGY	USD	70	5,577,064	EUR	19/12/2025	Société Générale	45,745
XAP CONS STAPLES	USD	(38)	(2,569,609)	EUR	19/12/2025	Société Générale	40,009
XAU UTILITIES	USD	(17)	(1,275,579)	EUR	19/12/2025	Société Générale	5,570
XAK TECHNOLOGY	USD	15	3,657,766	EUR	19/12/2025	Société Générale	5,655
XAV HEALTH CARE	USD	(86)	(10,168,128)	EUR	19/12/2025	HSBC Bank	81,660
LONG GILT	GBP	809	84,269,771	EUR	29/12/2025	HSBC Bank	474,562
THAI SET 50 INDEX	THB	(7,962)	(34,128,645)	EUR	29/12/2025	HSBC Bank	81,153
EURO SCHATZ	EUR	(982)	(105,051,905)	EUR	08/12/2025	HSBC Bank	42,640
2Y TREASURY NOTES USA	USD	454	80,541,231	EUR	31/12/2025	J.P.Morgan	38,172
5Y TREASURY NOTES USA	USD	233	21,677,211	EUR	31/12/2025	HSBC Bank	39,438
10Y BOND FUTURE KOREA	KRW	(677)	(48,215,063)	EUR	16/12/2025	HSBC Bank	536,873
IFSC NIFTY 50	USD	(435)	(18,339,600)	EUR	28/10/2025	HSBC Bank	273,351
HANG SENG CHINA ENTERPRISES INDEX	HKD	455	23,759,171	EUR	30/10/2025	HSBC Bank	175,692
FTSE TAIWAN INDEX	USD	(159)	(11,634,064)	EUR	30/10/2025	Société Générale	38,864
TOPIX INDEX (TOKYO)	JPY	(249)	(44,500,191)	EUR	11/12/2025	HSBC Bank	103,484
KOREA KOSPI 2 INDEX	KRW	116	8,379,844	EUR	11/12/2025	Société Générale	694,399
10Y BOND FUTURE AUSTRALIA	AUD	3,734	238,596,740	EUR	15/12/2025	HSBC Bank	1,174,356
10Y BOND FUTURE CANADA	CAD	412	30,841,504	EUR	18/12/2025	HSBC Bank	666,550
FTSE/JSE TOP40	ZAR	403	20,280,226	EUR	18/12/2025	HSBC Bank	670,418
S&P INDICES S&P/TSX 60 INDEX	CAD	(123)	(26,534,346)	EUR	18/12/2025	HSBC Bank	51,924
SPI 200	AUD	(147)	(18,339,596)	EUR	18/12/2025	Société Générale	1,121
IBEX 35 INDEX	EUR	887	137,125,765	EUR	17/10/2025	HSBC Bank	843,503
BOVESPA INDEX	BRL	1,400	32,873,322	EUR	15/10/2025	Société Générale	1,290,458
						EUR	**9,697,421**
EUREX STOXX 600	EUR	1,892	42,301,008	EUR	19/12/2025	HSBC Bank	(1,808,677)
SWISS MARKET INDEX	CHF	474	61,302,828	EUR	19/12/2025	HSBC Bank	(189,563)
FTSE/MIB INDEX	EUR	336	71,299,200	EUR	19/12/2025	HSBC Bank	(63,210)
US 10yr ULTRA	USD	(1,635)	(160,543,085)	EUR	19/12/2025	J.P.Morgan	(1,663,164)
XAF FINANCIAL	USD	108	15,306,128	EUR	19/12/2025	HSBC Bank	(56,600)
FTSE 100 INDEX	GBP	(114)	(12,251,348)	EUR	19/12/2025	HSBC Bank	(57,786)
XAY CONS DISCRET	USD	(45)	(9,325,340)	EUR	19/12/2025	Société Générale	(9,766)
DAX MINI	EUR	(12)	(7,188,600)	EUR	19/12/2025	HSBC Bank	(16,800)
EURO BOBL	EUR	(122)	(14,373,430)	EUR	08/12/2025	HSBC Bank	(5,190)
EURO BUND	EUR	(864)	(111,114,720)	EUR	08/12/2025	HSBC Bank	(458,460)
FTSE KLCI	MYR	(2,064)	(33,662,690)	EUR	31/10/2025	Société Générale	(373,176)
CAC40 10 EURO	EUR	(184)	(14,476,660)	EUR	17/10/2025	HSBC Bank	(6,250)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
OMX STOCKHOLM 30 INDEX	SEK	(2,673)	(64,348,809)	EUR	17/10/2025	Société Générale	(159,478)
						EUR	**(4,868,120)**
Multi-Strategy Target Return							
EUREX STOXX 600	EUR	(217)	(6,450,990)	EUR	19/12/2025	HSBC Bank	148,635
EURO STOXX 50	EUR	42	2,323,230	EUR	19/12/2025	HSBC Bank	37,425
S&P 500 EMINI INDEX	USD	18	2,389,021	EUR	19/12/2025	HSBC Bank	18,638
MEXICO BOLSA INDEX	MXN	63	1,852,504	EUR	19/12/2025	Société Générale	18,656
E Mini Russ 2000	USD	18	1,867,481	EUR	19/12/2025	HSBC Bank	16,851
DAX MINI	EUR	18	2,156,580	EUR	19/12/2025	HSBC Bank	9,655
FTSE 250 INDEX	GBP	24	1,211,528	EUR	19/12/2025	HSBC Bank	12,069
US 10yr ULTRA	USD	(66)	(6,480,638)	EUR	19/12/2025	J.P.Morgan	559
CME S&P500 EMINI FUT	USD	25	7,137,899	EUR	19/12/2025	HSBC Bank	68,193
MSCI EMERGING MARKET INDEX	USD	32	1,850,621	EUR	19/12/2025	HSBC Bank	13,289
XAB MATERIALS	USD	(41)	(3,321,349)	EUR	19/12/2025	HSBC Bank	79,016
XAE ENERGY	USD	10	796,723	EUR	19/12/2025	Société Générale	6,528
XAP CONS STAPLES	USD	(18)	(1,217,183)	EUR	19/12/2025	Société Générale	17,847
XAK TECHNOLOGY	USD	5	1,219,255	EUR	19/12/2025	Société Générale	35,077
FTSE 100 INDEX	GBP	11	1,182,148	EUR	19/12/2025	HSBC Bank	8,854
XAV HEALTH CARE	USD	(5)	(591,170)	EUR	19/12/2025	HSBC Bank	4,311
STOXX EUROPE 600	EUR	(132)	(3,684,450)	EUR	19/12/2025	HSBC Bank	7,194
LONG GILT	GBP	108	11,249,858	EUR	29/12/2025	HSBC Bank	53,048
THAI SET 50 INDEX	THB	(390)	(1,671,712)	EUR	29/12/2025	HSBC Bank	636
EURO BOBL	EUR	(58)	(6,833,270)	EUR	08/12/2025	HSBC Bank	2,450
EURO BUND	EUR	(28)	(3,600,940)	EUR	08/12/2025	HSBC Bank	7,260
EURO SCHATZ	EUR	(277)	(29,632,768)	EUR	08/12/2025	HSBC Bank	15,143
SHORT EURO-BTP	EUR	(48)	(5,180,760)	EUR	08/12/2025	HSBC Bank	120
2Y TREASURY NOTES USA	USD	125	22,175,449	EUR	31/12/2025	J.P.Morgan	5,815
5Y TREASURY NOTES USA	USD	68	6,326,396	EUR	31/12/2025	HSBC Bank	11,144
10YR MINI JGB	JPY	(95)	(7,437,466)	EUR	12/12/2025	HSBC Bank	31,392
IFSC NIFTY 50	USD	(57)	(2,403,120)	EUR	28/10/2025	HSBC Bank	30,138
HANG SENG TECH INDEX	HKD	36	1,270,164	EUR	30/10/2025	HSBC Bank	23,430
HANG SENG CHINA ENTERPRISES INDEX	HKD	97	5,065,142	EUR	30/10/2025	HSBC Bank	50,134
TOPIX BANKS INDEX	JPY	59	1,576,576	EUR	11/12/2025	HSBC Bank	69,700
KOREA KOSPI 2 INDEX	KRW	53	3,828,722	EUR	11/12/2025	Société Générale	316,866
10Y BOND FUTURE AUSTRALIA	AUD	463	29,584,973	EUR	15/12/2025	HSBC Bank	141,200
10Y BOND FUTURE CANADA	CAD	20	1,497,160	EUR	18/12/2025	HSBC Bank	32,234
FTSE/JSE TOP40	ZAR	45	2,264,541	EUR	18/12/2025	HSBC Bank	39,099
S&P INDICES S&P/TSX 60 INDEX	CAD	(8)	(1,725,811)	EUR	18/12/2025	HSBC Bank	6,679
SPI 200	AUD	(11)	(1,372,351)	EUR	18/12/2025	Société Générale	7,424
IBEX 35 INDEX	EUR	78	12,058,410	EUR	17/10/2025	HSBC Bank	70,473

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
MSCI CHINA INDEX	USD	22	1,233,030	EUR	17/10/2025	HSBC Bank	26,221
BOVESPA INDEX	BRL	150	3,522,142	EUR	15/10/2025	Société Générale	50,675
CBOE VIX	USD	(33)	(539,936)	EUR	19/11/2025	HSBC Bank	3,511
BCOM COMDTY INDEX	USD	1,149	10,246,635	EUR	17/12/2025	HSBC Bank	48,806
						EUR	**1,546,395**
EUREX STOXX 600	EUR	193	4,580,743	EUR	19/12/2025	HSBC Bank	(192,716)
SWISS MARKET INDEX	CHF	32	4,138,588	EUR	19/12/2025	HSBC Bank	(7,787)
FTSE/MIB INDEX	EUR	41	8,700,200	EUR	19/12/2025	HSBC Bank	(26,325)
WIG20 INDEX	PLN	189	2,537,898	EUR	19/12/2025	Société Générale	(4,185)
XAF FINANCIAL	USD	13	1,842,404	EUR	19/12/2025	HSBC Bank	(1,881)
XAI EMINI INDUSTRY	USD	6	794,655	EUR	19/12/2025	HSBC Bank	(34)
XAU UTILITIES	USD	2	150,068	EUR	19/12/2025	Société Générale	(128)
XAY CONS DISCRET	USD	(4)	(828,919)	EUR	19/12/2025	Société Générale	(1,174)
MINI MDAX	EUR	49	1,484,945	EUR	19/12/2025	HSBC Bank	(13,328)
E Mini S&P 500	USD	28	3,665,736	EUR	19/12/2025	HSBC Bank	(1,137)
EUREX STOXX SMALL 20	EUR	65	1,169,838	EUR	19/12/2025	HSBC Bank	(14,788)
10Y BOND FUTURE KOREA	KRW	47	3,347,279	EUR	16/12/2025	HSBC Bank	(41,053)
FTSE TAIWAN INDEX	USD	40	2,926,809	EUR	30/10/2025	Société Générale	(11,404)
FTSE KLCI	MYR	(181)	(2,952,009)	EUR	31/10/2025	Société Générale	(40,263)
BIST 30	TRY	30	76,721	EUR	31/10/2025	HSBC Bank	(2,980)
TOPIX INDEX (TOKYO)	JPY	16	2,859,450	EUR	11/12/2025	HSBC Bank	(48,637)
CAC40 10 EURO	EUR	8	629,420	EUR	17/10/2025	HSBC Bank	(3,220)
OMX STOCKHOLM 30 INDEX	SEK	(306)	(7,366,530)	EUR	17/10/2025	Société Générale	(18,908)
CBOE VIX	USD	35	526,489	EUR	22/10/2025	HSBC Bank	(13,553)
CBOE VIX	USD	28	508,170	EUR	18/03/2026	HSBC Bank	(4,170)
						EUR	**(447,671)**
US Income Focused							
US ULTRA BOND	USD	4	483,563	USD	19/12/2025	HSBC Bank	16,928
US LONG BOND	USD	16	1,873,250	USD	19/12/2025	HSBC Bank	42,750
US 10yr ULTRA	USD	284	32,766,500	USD	19/12/2025	Barclays and HSBC Bank	147,992
XAB MATERIALS	USD	(40)	(3,807,400)	USD	19/12/2025	HSBC Bank	79,640
XAI EMINI INDUSTRY	USD	9	1,400,580	USD	19/12/2025	HSBC Bank	17,460
XAU UTILITIES	USD	15	1,322,475	USD	19/12/2025	Société Générale	19,965
XAK TECHNOLOGY	USD	21	6,017,025	USD	19/12/2025	Société Générale	205,905
S&P 500 MIC EMINI	USD	35	1,174,184	USD	19/12/2025	HSBC Bank	2,465
2Y TREASURY NOTES USA	USD	18	3,752,086	USD	31/12/2025	J.P.Morgan	844
						USD	**533,949**
10Y TREASURY NOTES USA	USD	(11)	(1,240,164)	USD	19/12/2025	J.P.Morgan	(7,820)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
CME S&P500 EMINI FUT	USD	(11)	(3,690,294)	USD	19/12/2025	HSBC Bank	(35,105)
XAF FINANCIAL	USD	22	3,663,550	USD	19/12/2025	HSBC Bank	(10,450)
XAE ENERGY	USD	(34)	(3,182,910)	USD	19/12/2025	Société Générale	(25,160)
XAP CONS STAPLES	USD	(15)	(1,191,825)	USD	19/12/2025	Société Générale	(4,815)
US REAL ESTATE	USD	18	662,670	USD	19/12/2025	HSBC Bank	(5,730)
5Y TREASURY NOTES USA	USD	(48)	(5,247,187)	USD	31/12/2025	HSBC Bank	(6,937)
						USD	**(96,017)**

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Interest Rate Swaps

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Net notional in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
GEM Debt Total Return						
J.P.Morgan	26/09/2035	4.4875%	Floating (WIBOR6M Index)*	13,000,000	13,000,000	17,025
J.P.Morgan	13/08/2028	8.5000%	Floating (OIS Index)*	25,000,000,000	25,000,000,000	92
					USD	**17,117**
Global Bond						
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	350,000	350,000	64,302
					USD	**64,302**
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	800,000	800,000	(23,525)
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	800,000	800,000	(5,574)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	350,000	350,000	(23,089)
					USD	**(52,188)**
Global Bond Total Return						
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	2,000,000	2,000,000	367,442
					USD	**367,442**
J.P.Morgan	26/11/2034	Floating (EUR BOR6M Index)*	2.3300%	4,900,000	4,900,000	(144,089)
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	4,900,000	4,900,000	(34,145)
J.P.Morgan	26/11/2054	Floating (EUR BOR6M Index)*	2.1085%	2,000,000	2,000,000	(131,936)
					USD	**(310,170)**
Global Emerging Markets ESG Local Debt						
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	15,900,000	15,900,000	(161,057)
J.P.Morgan	27/11/2034	8.8825%	Floating (FTIIE Index)*	75,400,000	75,400,000	(326,482)
					USD	**(487,539)**
Global Emerging Markets Local Debt						
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	95,000,000	95,000,000	(962,294)
J.P.Morgan	27/11/2034	8.8825%	Floating (FTIIE Index)*	473,000,000	473,000,000	(2,048,087)
					USD	**(3,010,381)**
Global Government Bond						
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	38,000,000	38,000,000	6,981,389
					USD	**6,981,389**
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	95,000,000	95,000,000	(2,793,565)
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	95,000,000	95,000,000	(661,992)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Net notional in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	38,000,000	38,000,000	(2,506,778)
					USD	**(5,962,335)**
Global Inflation Linked Bond						
UBS	15/03/2030	1.9510%	Floating (CPTFEMUIndex)*	17,000,000	17,000,000	189,356
UBS	12/03/2035	2.4270%	Floating (CPURNSA Index)*	22,000,000	22,000,000	555,188
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	5,200,000	5,200,000	955,348
					USD	**1,699,892**
UBS	12/03/2030	Floating (CPURNSA Index)*	2.4560%	22,000,000	22,000,000	(515,372)
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	12,600,000	12,600,000	(370,515)
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	12,600,000	12,600,000	(87,802)
UBS	15/03/2035	Floating (CPTFEMU Index)*	2.0567%	17,000,000	17,000,000	(113,454)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	5,200,000	5,200,000	(343,032)
					USD	**(1,430,175)**
Ultra Short Duration Bond						
J.P.Morgan	10/07/2027	3.6567%	Floating (SOFR Index)*	1,000,000	1,000,000	(3,534)
J.P.Morgan	11/07/2027	3.6147%	Floating (SOFR Index)*	300,000,000	300,000,000	(862,241)
					USD	**(865,775)**
Global Emerging Markets Multi-Asset Income						
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	1,000,000	1,000,000	(10,130)
J.P.Morgan	27/11/2034	8.8825%	Floating (FTIIE Index)*	4,600,000	4,600,000	(19,917)
					USD	**(30,047)**
Multi-Asset Style Factors						
HSBC Bank	23/06/2033	3.7425%	Floating (NIBC R6M Index)*	367,530,000	367,530,000	701,563
HSBC Bank	29/06/2033	3.7680%	Floating (NIBC R6M Index)*	175,170,000	175,170,000	310,005
HSBC Bank	18/08/2033	3.3275%	Floating (STIBOR3M Index)*	109,860,000	109,860,000	126,462
HSBC Bank	13/06/2034	3.8288%	Floating (NIBOR6M Index)*	129,230,000	129,230,000	213,938
HSBC Bank	23/08/2034	Floating (BKBM Index)*	3.8825%	33,220,000	33,220,000	352,904
HSBC Bank	30/08/2034	Floating (BKBM Index)*	3.9320%	37,650,000	37,650,000	479,584
HSBC Bank	09/09/2034	Floating (BKBM Index)*	3.8975%	25,680,000	25,680,000	290,045
HSBC Bank	13/09/2034	Floating (BKBM Index)*	3.7900%	26,260,000	26,260,000	186,800
HSBC Bank	20/09/2034	Floating (BKBM Index)*	3.8000%	32,190,000	32,190,000	242,804
HSBC Bank	27/09/2034	Floating (BKBM Index)*	3.8225%	19,450,000	19,450,000	162,736
HSBC Bank	11/10/2034	Floating (BKBM Index)*	3.9690%	20,210,000	20,210,000	280,585
HSBC Bank	15/11/2034	Floating (BKBM Index)*	4.3250%	27,520,000	27,520,000	755,349
HSBC Bank	21/11/2034	3.8413%	Floating (NIBOR6M Index)*	132,270,000	132,270,000	217,633
HSBC Bank	22/11/2034	Floating (BKBM Index)*	4.2425%	35,130,000	35,130,000	851,891

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Net notional in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
HSBC Bank	28/11/2034	3.6514%	Floating (NIBOR6M Index)*	169,900,000	169,900,000	491,494
HSBC Bank	31/01/2035	Floating (BKBM Index)*	4.0500%	27,570,000	27,570,000	449,286
HSBC Bank	10/02/2035	Floating (BKBM Index)*	4.0500%	33,400,000	33,400,000	541,225
HSBC Bank	14/02/2035	Floating (BKBM Index)*	4.1510%	32,760,000	32,760,000	662,054
HSBC Bank	24/02/2035	Floating (BKBM Index)*	4.2150%	42,570,000	42,570,000	968,481
HSBC Bank	22/04/2035	Floating (BKBM3M Index)*	4.0350%	42,370,000	42,370,000	645,300
HSBC Bank	25/04/2035	3.9090%	Floating (NIBOR6M Index)*	220,450,000	220,450,000	273,662
HSBC Bank	15/05/2035	4.0135%	Floating (NIBOR6M Index)*	176,220,000	176,220,000	98,342
HSBC Bank	17/07/2035	2.6117%	Floating (STIBOR3M	268,057,015	268,057,015	202,672
HSBC Bank	17/07/2035	2.6166%	Floating (STIBOR3M Index)*	260,172,000	260,172,000	186,740
HSBC Bank	08/09/2035	Floating (BKBM3M Index)*	3.9150%	23,390,000	23,390,000	217,677
HSBC Bank	12/09/2035	Floating (BKBM3M Index)*	3.8450%	26,020,000	26,020,000	164,831
					EUR	**10,074,063**
HSBC Bank	18/08/2033	Floating (STIBOR3M Index)*	3.3275%	109,860,000	109,860,000	(365,542)
HSBC Bank	24/08/2033	Floating (NIBOR3M Index)*	4.2160%	267,020,000	267,020,000	(1,124,088)
HSBC Bank	24/08/2033	4.2160%	Floating (NIBOR6M Index)*	267,020,000	267,020,000	(245,561)
HSBC Bank	12/10/2033	4.2640%	Floating (NIBOR6M Index)*	135,890,000	135,890,000	(143,645)
HSBC Bank	23/08/2034	3.8825%	Floating (BKBM3M Index)*	33,220,000	33,220,000	(1,026,291)
HSBC Bank	09/01/2035	4.1195%	Floating (NIBOR6M Index)*	208,500,000	208,500,000	(37,591)
HSBC Bank	16/01/2035	4.1912%	Floating (NIBOR6M Index)*	149,330,000	149,330,000	(96,466)
HSBC Bank	26/09/2035	Floating (BKBM3M Index)*	3.6825%	29,400,000	29,400,000	(14,802)
HSBC Bank	17/07/2035	Floating (STIBOR3M Index)*	2.6117%	268,057,000	268,057,000	(185,214)
HSBC Bank	17/07/2035	0.5705%	Floating (SARON Index)*	15,940,000	15,940,000	(211,209)
HSBC Bank	24/07/2035	0.5445%	Floating (SARON Index)*	23,330,000	23,330,000	(243,620)
HSBC Bank	31/07/2035	0.5151%	Floating (SARON Index)*	11,610,000	11,610,000	(84,510)
HSBC Bank	07/08/2035	0.4675%	Floating (SARON Index)*	8,870,000	8,870,000	(19,193)
					EUR	**(3,797,732)**
Multi-Strategy Target Return						
HSBC Bank	10/07/2033	3.9710%	Floating (NIBOR6M Index)*	19,620,000	19,620,000	11,940
					EUR	**11,940**

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Net notional in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
HSBC Bank	24/08/2033	4.2170%	Floating (NIBOR6M Index)*	22,170,000	22,170,000	(18,525)
					EUR	**(18,525)**

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency	Underlying Name	Underlying ISIN/Bloomberg Ticker	Net notional amount	Unrealised gain/(loss) in sub-fund currency
Asia Bond							
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	500,000	(40,270)
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	1,500,000	(84,913)
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	2,500,000	(122,771)
BNP Paribas	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	1,480,000	(72,755)
BNP Paribas	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	1,500,000	(84,463)
Bank of America	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	1,300,000	(12,854)
			-			**USD**	**(418,026)**
Asia High Yield Bond							
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	3,250,000	(183,979)
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	5,250,000	(257,821)
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	3,300,000	(265,781)
BNP Paribas	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	3,250,000	(183,003)
Bank of America	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	10,500,000	(103,819)
Bank of America	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	7,500,000	(74,157)
			-			**USD**	**(1,068,560)**
Euro Bond Total Return							
Société Générale	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	17,000,000	(29,860)
			-			**EUR**	**(29,860)**
Euro Credit Bond							
Société Générale	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	35,000,000	(60,399)
			-			**EUR**	**(60,399)**
GEM Debt Total Return							
J.P.Morgan	USD	20/06/2029	2,000,000	Federative Republic of Brazil	US105756BV13	(2,000,000)	41,734
			-			**USD**	**41,734**
J.P.Morgan	USD	20/06/2029	-	Federative Republic of Brazil	US105756BV13	2,000,000	(41,001)
J.P.Morgan	USD	20/12/2030	-	Federative Republic of Brazil	US105756CE88	5,500,000	(13,213)
J.P.Morgan	USD	20/12/2030	-	People's Republic of China	US712219AG90	3,000,000	-
J.P.Morgan	USD	20/12/2030	-	Republic of Panama	US698299AD63	4,000,000	-

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency	Underlying Name	Underlying ISIN/Bloomberg Ticker	Net notional amount	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	USD	20/12/2030	-	Kingdom of Barhain	XS2172965282	6,000,000	(7,398)
J.P.Morgan	USD	20/12/2030	-	CDX.EM Series 44	2I65BZFI8	14,000,000	(32,094)
			-			**USD**	**(93,706)**
Global Bond Total Return							
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(56)**
Global Corporate Bond							
J.P.Morgan	USD	20/06/2030	(30,500,000)	CDX.NA.IG Series 44	2I65BYEH4	(30,500,000)	(15,564)
			-			**USD**	**(15,564)**
Global Emerging Markets Bond							
J.P.Morgan	USD	20/12/2030	-	Federative Republic of Brazil	US105756CE88	25,700,000	(61,741)
J.P.Morgan	USD	20/12/2030	(7,000,000)	Republic of South Africa	US836205AY00	(7,000,000)	-
J.P.Morgan	USD	20/12/2030	-	CDX.EM Series 44	2I65BZFI8	22,131,000	(50,734)
J.P.Morgan	USD	20/12/2030	(12,000,000)	Republic of Turkey	US900123AL40	(12,000,000)	-
			-			**USD**	**(112,475)**
Global ESG Corporate Bond							
J.P.Morgan	USD	20/12/2029	3,500,000	CDX.NA.IG Series 43	2I65BYEG6	(3,500,000)	777
			-			**USD**	**777**
Global High Income Bond							
Barclays	USD	20/06/2027	3,577,000	CDX.EM Series 37	2I65BZEZ1	(3,577,000)	408,062
			-			**USD**	**408,062**
Barclays	USD	20/12/2025	-	Republic of South Africa	US836205AR58	4,536,000	(366,510)
Barclays	EUR	20/12/2027	-	iTRAXX EUROPE CROSSOVER SERIES 38	2I667KJQ2	2,433,325	(322,085)
J.P.Morgan	EUR	20/06/2029	-	iTraxx Europe Crossover Series 41	2I667KKT4	4,933,350	(458,276)
J.P.Morgan	USD	20/12/2029	-	CDX.EM.HY Series 42	1D7650AC9	5,000,000	(140,272)
Goldman Sachs	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	20,000	(122)
J.P.Morgan	USD	20/06/2030	-	United Mexican States	US91087BAC46	2,960,000	(76,785)
Barclays	EUR	20/06/2030	-	iTraxx Europe Crossover Series 43	2I667KMG0	19,733	(191)
J.P.Morgan	USD	20/12/2030	-	Federative Republic	US105756CE88	6,610,000	(15,880)

of Brazil

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency	Underlying Name	Underlying ISIN/Bloomberg Ticker	Net notional amount	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	USD	20/12/2030	-	Republic of Colombia	US195325BB02	3,555,000	-
J.P.Morgan	USD	20/12/2030	-	Republic of Peru	US715638AP79	3,300,000	-
J.P.Morgan	USD	20/12/2030	-	CDX.EM Series 44	2I65BZFI8	7,886,000	(18,078)
J.P.Morgan	USD	20/12/2030	(1,700,000)	Republic of Turkey	US900123AL40	(1,700,000)	-
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(1,398,255)**
Global High Yield Securitised Credit Bond							
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	63
			-			**USD**	**63**
Global Investment Grade Securitised Credit Bond							
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(56)**
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)							
J.P.Morgan	USD	20/12/2029	1,500,000	CDX.NA.IG Series 43	2I65BYEG6	(1,500,000)	207
			-			**USD**	**207**
Barclays	USD	20/06/2028	5,000,000	CDX.NA.IG Series 40	2I65BYEC5	(5,000,000)	(1,357)
			-			**USD**	**(1,357)**
Global Securitised Credit Bond							
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(56)**
Global Short Duration Bond							
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(56)**
Strategic Duration and Income Bond							
Barclays	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	32,150,000	(336,625)
Goldman Sachs	USD	20/06/2030	-	CDX.NA.HY Series 44	2I65BRAD4	20,000	(122)
Barclays	EUR	20/06/2030	-	iTraxx Europe Crossover Series 43	2I667KMG0	16,871,886	(282,186)
Barclays	EUR	20/06/2030	-	iTraxx Europe Crossover Series 43	2I667KMG0	19,733	(191)
Barclays	EUR	20/12/2030	-	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	(56)

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency	Underlying Name	Underlying ISIN/Bloomberg Ticker	Net notional amount	Unrealised gain/(loss) in sub-fund currency
Goldman Sachs	USD	20/12/2030	-	CDX.NA.HY Series 45	2I65BRAD5	20,000	-
			-			**USD**	**(619,180)**
US Dollar Bond							
J.P.Morgan	USD	20/06/2030	-	CDX.NA.IG Series 44	2I65BYEH4	10,000,000	(148,784)
			-			**USD**	**(148,784)**
Global Emerging Markets Multi-Asset Income							
J.P.Morgan	USD	20/12/2030	-	Federative Republic	US105756CE88	1,150,000	(2,763)
J.P.Morgan	USD	20/12/2030	-	Republic of Colombia	US195325BB02	200,000	-
			-			**USD**	**(2,763)**
US Income Focused							
J.P.Morgan	USD	20/06/2030	-	CDX.NA.IG	2I65BYEH4	6,500,000	(73,889)
			-			**USD**	**(73,889)**

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Statement of Derivatives (continued)

As at 30 September 2025

Options

As at 30 September 2025, the Company has entered into the following OTC option contracts:

Sub-fund	Broker	Quantity purchased/ (written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
GEM Debt Total Return									
	Morgan Stanley	1,000,000	5.4033	USD	01/10/2025	FX OPTION	USD	-	3,835
	Morgan Stanley	(1,000,000)	5.8373	USD	01/10/2025	FX OPTION	USD	5,837,300	11,505
	J.P.Morgan	(700,000)	18.6668	USD	10/11/2025	FX OPTION	USD	13,066,760	6,461
	J.P.Morgan	700,000	17.5882	USD	10/11/2025	FX OPTION	USD	-	5,142
	Bank of America	(3,615,000)	961.0000	USD	25/11/2025	FX OPTION	USD	3,474,015,000	26,941
	Bank of America	(3,615,000)	961.0000	USD	25/11/2025	FX OPTION	USD	3,474,015,000	30,583
								USD	**84,467**
	J.P.Morgan	(700,000)	17.1816	USD	10/11/2025	FX OPTION	USD	12,027,120	(555)
								USD	**(555)**
Global Emerging Markets ESG Local Debt									
	Morgan Stanley	6,000,000	5.4033	USD	01/10/2025	FX OPTION	USD	-	23,010
	Morgan Stanley	(6,000,000)	5.8373	USD	01/10/2025	FX OPTION	USD	35,023,800	69,028
	J.P.Morgan	5,915,000	17.5882	USD	10/11/2025	FX OPTION	USD	-	43,452
	J.P.Morgan	(5,915,000)	18.6668	USD	10/11/2025	FX OPTION	USD	110,414,122	54,599
	Bank of America	(6,900,000)	961.0000	USD	25/11/2025	FX OPTION	USD	6,630,900,000	51,423
	Bank of America	(6,900,000)	961.0000	USD	25/11/2025	FX OPTION	USD	6,630,900,000	58,373
								USD	**299,885**
	J.P.Morgan	(5,915,000)	17.1816	USD	10/11/2025	FX OPTION	USD	101,629,164	(4,688)
								USD	**(4,688)**
Global Emerging Markets Local Debt									
	Morgan Stanley	42,660,000	5.4033	USD	01/10/2025	FX OPTION	USD	-	163,599
	Morgan Stanley	(42,660,000)	5.8373	USD	01/10/2025	FX OPTION	USD	249,019,218	490,796
	J.P.Morgan	(43,100,000)	18.6668	USD	10/11/2025	FX OPTION	USD	804,539,080	397,835
	J.P.Morgan	43,100,000	17.5882	USD	10/11/2025	FX OPTION	USD	-	316,613
	Bank of America	(44,200,000)	961.0000	USD	25/11/2025	FX OPTION	USD	42,476,200,000	329,403
	Bank of America	(44,200,000)	961.0000	USD	25/11/2025	FX OPTION	USD	42,476,200,000	373,930
								USD	**2,072,176**
	J.P.Morgan	(43,100,000)	17.1816	USD	10/11/2025	FX OPTION	USD	740,526,960	(34,162)
								USD	**(34,162)**
Global Emerging Markets Multi-Asset Income									
	Morgan Stanley	(340,000)	5.8373	USD	01/10/2025	FX OPTION	USD	1,984,682	3,911
	Morgan Stanley	340,000	5.4033	USD	01/10/2025	FX OPTION	USD	-	1,304
	J.P.Morgan	285,000	17.5882	USD	10/11/2025	FX OPTION	USD	-	2,094
	J.P.Morgan	(285,000)	18.6668	USD	10/11/2025	FX OPTION	USD	5,320,038	2,631

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Options

As at 30 September 2025, the Company has entered into the following OTC option contracts: (continued)

Sub-fund	Broker	Quantity purchased/ (written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
	Bank of America	(285,000)	961.0000	USD	25/11/2025	FX OPTION	USD	273,885,000	2,124
	Bank of America	(285,000)	961.0000	USD	25/11/2025	FX OPTION	USD	273,885,000	2,411
								USD	**14,475**
	J.P.Morgan	(285,000)	17.1816	USD	10/11/2025	FX OPTION	USD	4,896,756	(226)
								USD	**(226)**

PUBLIC

Statement of Derivatives (continued)

As at 30 September 2025

Options

As at 30 September 2025, the Company has entered into the following options traded on a regulated market:

Sub-fund	Broker	Quantity purchased/ (written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
Multi-Strategy Target Return									
	HSBC Bank	(20)	5,650.0000	USD	19/12/2025	S&P 500 INDEX	EUR	9,617,430	2,121
	HSBC Bank	(20)	7,050.0000	USD	19/12/2025	S&P 500 INDEX	EUR	12,000,510	1,296
								EUR	**3,417**
	HSBC Bank	20	6,250.0000	USD	19/12/2025	S&P 500 INDEX	EUR	-	(4,469)
								EUR	**(4,469)**

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Notes to the Financial Statements

As at 30 September 2025

1. General information

HSBC Global Investment Funds (the "Company") is incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable capital (Société d'Investissement à Capital Variable or "SICAV"). The capital comprises various separate portfolios (a "sub-fund") consisting of securities, cash and other sundry assets and liabilities and each sub-fund may comprise various classes of shares being distinct from the other due to their fee structure, distribution policy and target investors.

The accompanying financial statements present the assets and liabilities and the statement of operations and changes in net assets of the individual sub-funds and of the Company taken as a whole. The financial statements of each individual sub-fund are expressed in the currency designated in the Prospectus for that particular sub-fund and the combined financial statements of the Company are expressed in United States Dollars (USD). The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statements of each sub-fund.

The financial statements have been prepared in accordance with the format prescribed by the Luxembourg authorities for Luxembourg investment companies under the going concern basis of accounting except for the sub-funds Asia ESG Bond, ESG Short Duration Credit Bond and Russia Equity. Asia ESG Bond and ESG Short Duration Credit Bond sub-funds were put into liquidation on 16 May 2025 and Russia Equity is under liquidation since 30 July 2025, and as such, the financial statements for these sub-funds have been prepared on a non-going concern basis.

For the sub-funds for which the financial statements have been prepared on a non-going concern basis, the following accounting policies differ from those described in the following notes:

- Expected liquidation expenses (if any) will be covered as part of the Operating, Administrative and Servicing Fees;
- Any remaining formation expenses have been fully expensed;
- The valuation of the sub-funds' investments are based on their net realizable value.

The application of the non-going concern basis of accounting has not led to adjustments to the sub-funds' published net asset value.

The Company is an officially registered investment fund under part I of the amended 2010 Law and qualifies as a UCITS fund under the European Directive 2009/65/EC.

Certain sub-funds of the Company are authorised by the Hong Kong Securities and Futures Commission under Section 104 of the "Securities and Futures Ordinance".

In the Prospectus and in the various reports, the short names of the sub-funds are used. The complete name of each sub-fund consists of "HSBC Global Investment Funds" plus the short name of the sub-fund.

From 1 April 2025 to 30 September 2025:

a) The following sub-fund has been closed:

- Asia ESG Bond on 16 May 2025
- ESG Short Duration Credit Bond on 16 May 2025

PUBLIC

As at 30 September 2025

1. General information (continued)

b) The names of the following sub-funds have changed:

Formerly Names	New names	Dates
Global Lower Carbon Bond	Global Corporate Bond Climate Transition	16 May 2025
Global Lower Carbon Equity	Global Equity Climate Transition	16 May 2025
Global Sustainable Equity Income	Global Equity Quality Income	30 April 2025

c) Russia Equity status moved from "Suspended" to "In liquidation" from 30 July 2025.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

a. Accounting convention

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds.

b. Assets and portfolio securities valuation

Portfolio securities and/or financial derivative instruments which are listed on an official stock exchange are valued at the last available price on the principal market on which such securities are traded. Securities traded on other organised markets are valued at the last available price or yield equivalents obtained from one or more dealers in such organised markets at the time of valuation.

If such prices are not representative of their fair value, all such securities and all other permitted assets shall be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors.

The assets of the sub-funds are valued using prices available at different times during the day of 30 September 2025, being the last business day of the reporting period.

The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice as follows:

Options

Outstanding options traded on a regulated market are valued based on the intraday price or the last available market price of the instruments.

OTC options are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

The market value of options is included in the statement of net assets under the headings "Unrealised Gain/(Loss) on Options".

The realised gains/(losses) and change in unrealised appreciation/(depreciation) on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Gains/(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

PUBLIC

As at 30 September 2025

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Futures Contracts

Upon entering into a futures contract, the Company is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by each sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures Contracts is disclosed in the statement of net assets under "Unrealised Gain on Futures Contracts" and "Unrealised Loss on Futures Contracts". Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations and changes in net assets under "Change in Unrealised Appreciation/(Depreciation) on Derivatives". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under "Realised Gains/(Losses) on Derivatives". Securities deposited as initial margin account are designated in the Portfolio of investments and other Net Assets and cash deposited is recorded in the statement of net assets in "Cash at bank". A receivable and/or a payable to brokers for the daily variation margin is also recorded in the statement of net assets under caption Cash at Bank or Bank Overdraft.

Forward Foreign Exchange Contracts

The values of the Forward Foreign Exchange Contracts are adjusted daily based on the applicable forward exchange rate of the underlying currency for the remaining period, until maturity. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is Securities are initially recognised at cost, being closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

The unrealised appreciation/(depreciation) on Forward Foreign Exchange Contracts is disclosed in the statement of net assets under "Unrealised Gain on Forward Foreign Exchange Contracts" and "Unrealised Loss on Forward Foreign Exchange Contracts". Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under "Realised Profit/(Loss) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Interest Rate Swaps

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised Gain on Swaps" and "Unrealised Loss on Swaps". Realised gains/(losses) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of operations and changes in net assets respectively under "Realised Profit/(Loss) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obliged to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a Company's portfolio up to the notional amount of swap agreements.

PUBLIC

As at 30 September 2025

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Credit Default Swaps (continued)

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives.”

Total Return Swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Company will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contract, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

As at 30 September 2025, there is no total return swap derivative held in the portfolio of investments.

Collective Investment Schemes

Shares or units in underlying open-ended investment sub-funds are valued at their last available Net Asset Value reduced by any applicable charges.

Money Market Investments

The Company uses the amortized cost method of valuation in valuing its portfolio of financial instruments in the form of short term debt (such as commercial paper, certificate of deposit, treasury bills). In addition, in the rare circumstances where a fixed income instrument with a time to maturity exceeding 90 days becomes stale, the Company will effectively value it at amortised cost until such date when it is either sold or its market becomes active again.

As at 30 September 2025

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Mortgage related securities - To Be Announced securities (TBAs)

TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g., Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of the purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of the purchase, the principal value has not been finalised. TBA positions are disclosed in the portfolio of investments and other net assets. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Payable on Investment Purchase" in the statement of net assets. Negative positions in the portfolio of investments and other net assets reflect the Fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivable on Investment Sold" in the statement of net assets. The realised gains/(losses) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Profit/(Loss) on Investments" and "Change in Unrealised Appreciation/(Depreciation) on Investments".

c. Income and expenses

Dividends are accounted for on an ex-dividend basis. Dividends are reflected in the Statement of Operations and Changes in Net Assets, net of withholding taxes, under the caption "Investment Income, net".

Interest income on debt securities is accrued on a day-to-day basis. In the case of debt securities issued at discount or premium to maturity value, the total income arising on such securities, taking into account the amortisation of such discount or premium on an effective interest rate basis, is spread over the life of the security. Interest income on bonds are accounted for using the effective interest rate ("EIR") method. Interest income on debt securities are reflected in the statement of operations and changes in net assets under the caption "Investment Income, net".

The interest income / expense on interest rate swap contracts (IRS) are accrued on a day-to-day basis. The net interest income / expense on interest rate swap contracts (IRS) are reflected in the Statement of Operations and Changes in Net Assets under the caption "Investment Income, net".

d. Foreign exchange

The cost of investments, income and expenses in currencies other than the sub-funds' relevant reporting currency have been recorded at the rate of exchange ruling at the time of the transaction. The market value of investments and other assets and liabilities in currencies other than the relevant reporting currency have been converted at the rates of exchange ruling at 30 September 2025.

e. Realised profit/(loss) on sale of investments

Realised profit/(loss) on sale of investments is the difference between the historical average cost of the investment and the sale proceeds (excluding any transaction expenses as further explained in Note 5).

f. Foreign currency translation

The reference currency of the Fund is USD and the combined statements are expressed in that currency.The books and records of each sub-fund are denominated in the reference currency of the corresponding sub-fund.

Income and expenses, assets and liabilities expressed in currencies other than the reference currency of the Fund are converted at exchange rate prevailing at period-end.

PUBLIC

As at 30 September 2025

2. Accounting policies (continued)

f. Foreign currency translation (continued)

Here are the main exchange rates applied at period-end.

1 USD =	EUR 0.8511
	SGD 1.2892

g. Segregated liability

The Company has segregated liability between its sub-funds; meaning, the assets of a sub-fund are exclusively available to satisfy the rights of shareholders in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation and liquidation of that sub-fund.

h. Securities lending

The Company may enter into Securities Lending transactions by which a counterparty transfers securities subject to a commitment that the borrower will return equivalent securities at a future date or when requested to do so by the transferor, that transaction being considered as securities lending for the counterparty transferring the securities and being considered as securities borrowing for the counterparty to which they are transferred.

The Company will ensure that it is able at any time to recall any securities that has been lent out or terminate any Securities Lending agreement into which it has entered.

All revenues (less transaction costs) from Securities Lending transactions are accrued to the relevant sub-fund based on information confirmed by the Lending Agent.

Detail on Security Lending transaction is disclosed in Note 11 of the current report.

To guarantee this transaction, the relevant sub-fund receives collateral. Securities on loan are delivered to a third party broker, the assets lent continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. This remuneration is accounted for in the Statement of Operations and Changes in Net Assets under “Investment income, net”.

i. Spot foreign currency transactions

Unsettled spot foreign currency transactions as at 30 September 2025 are recorded under “Receivable on Unsettled Spot Foreign Currency Transactions” and “Payable on Unsettled Spot Foreign Currency Transactions” in the Statement of Net Assets.

j. Trailer fees and rebates

The Company pays management fees to the Management Company. Trailer fees are either taken out of the management fees or the Management Company may instruct the Company to pay a portion of the management fees directly out of the assets of a sub-fund to a recognised intermediary. In both cases, the management fees due are reduced accordingly.

As at 30 September 2025

3. Share capital

The Company has issued either A, B, E, F, I, J, K, L, M, N, P, R, S, SP, T, U, W, X, Y, YP, Z and ZP Shares to investors in one or several sub-funds as detailed below.

Within each Share Class of a sub-fund, the Company shall be entitled to create different sub-classes, distinguished by their distribution policy (Capital Accumulation (C) and Distribution (D) Shares), their reference currency, their hedging activity (H) and/or by any other criteria stipulated by the Board of Directors.

All share classes are available as both “Capital Accumulation” and “Distribution” shares.

Class	Description		Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class A	A Shares are available to all investors.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class B	B Shares are available to: • Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or • Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class E	E Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor. E Shares shall incur annual management fees equivalent to that of the Class A Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class E Shares, which may be payable to the selected distributors in certain countries.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class F	F Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class I	I Shares are available to all investors through distributors selected by the Global Distributor on application to the Company.	USD	1,000,000
Class J*	J Shares are available to funds of funds managed by the HSBC Group or managed by specific entities selected by the Global Distributor on application to the Company.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class K	K Shares are available to HSBC Group insurance companies that qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class L*	L Shares are available through distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000
Class M*	M Shares are available to all investors.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus

PUBLIC

As at 30 September 2025

3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class N*	N Shares are available to: • Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or • Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.	USD	5,000
Class P	P Shares are available in certain countries or through certain distributors selected by the Global Distributor on application to the Company.	USD	50,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class PN	PN Shares are available in certain European countries through certain Distributors selected by the Global Distributor on application to the Company, who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands. This share is not yet active on the reporting date.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class PR	PR Shares are available in certain European countries through certain Distributors selected by the Global Distributor on application to the Company. This share is not yet active on the reporting date.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class R*	R Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor on application to the Company. R Shares shall incur annual management fees equivalent to that of the Class M Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class R Shares which may be payable to specific distributors in certain countries.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class S**	S Shares are available in certain countries or through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class SP	SP Shares are available in certain countries and/or through Distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	25,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class T	T Shares are available to all investors. T Shares are available to eligible investors until such time the assets under management of the associated sub-fund reach a pre-defined threshold at which point the T Shares will be closed for further subscriptions or conversions from both new and existing investors.In the event that a subfunds' assets under management fall below this threshold or at the Board of Director's discretion, the Board of Directors may elect to reinstate the availability of the T Shares.	USD	5,000
Class U	U Shares are available to all investors through Distributors selected by the Global Distributor on application to the Company.	USD	30,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus

PUBLIC

As at 30 September 2025

3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class W	W Shares are available through distributors that shall also be Members or affiliated entities of the HSBC Group as selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. No Operating, Administrative an Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to this Class shall be paid directly by members or affiliated entities of the HSBC Group.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class X	X Shares are available through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law and fall into one of the following categories: companies or company pension funds, insurance companies, registered charities or Funds managed or advised by an HSBC Group entity and other such institutional investors, as agreed by the Board of Directors.	USD	10,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class Y	Y Shares are available in certain countries through distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class YP*	YP Shares are available in certain countries through Distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class Z	Z Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000
Class ZP*	ZP Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000

* Successive J, L, M, R, YP and ZP Share Classes in a given sub-fund may be numbered 1, 2, 3.....and would be referred to as J1, J2, J3 (...), L1, L2, L3 (...), M1, M2, M3 (...), N1, N2, N3 (...), R1, R2, R3 (...), YP1, YP2, YP3 (.) and ZP1, ZP2, ZP3 (.).

** Successive S Share Classes will be issued in one or different sub-funds, numbered 1, 2, 3 etc. and named S1, S2, S3 etc. for the first, second and third S Class launched respectively.

The Board of Directors of the Company is authorised to issue different Classes of Shares in one or more sub-funds. Details of the characteristics of such Share Classes offered shall be determined at the sole discretion of the Board of Directors. In case of the creation of any additional Classes of Shares, the Prospectus shall be updated.

The subscription proceeds of all Shares in a sub-fund are invested in one common underlying portfolio of investments. All Shares of the same Class have equal rights and privileges. Each Share is, upon issue, entitled to participate equally in assets of the relevant class of the sub-fund to which it relates on liquidation and in dividends and other distributions as declared for such sub-fund. The Shares shall carry no preferential or pre-emptive rights and each whole Share shall be entitled to one vote at all meetings of shareholders.

PUBLIC

As at 30 September 2025

3. Share capital (continued)

The Board of Directors may suspend the right to vote of any shareholder who does not comply with his/her/its obligations set out in the Articles of Incorporation and/or any document (including any application form) stating his/her/its obligations towards the Company and/or the other shareholders. In case the voting rights of one or more shareholders are suspended in accordance with the above paragraph, such shareholders shall be sent the convening notice for any general meeting and may attend the general meeting but their Shares shall not be taken into account for determining whether the quorum and majority requirements are satisfied. Any shareholder may undertake (personally) not to exercise his/her/its voting rights in respect of all or part of his/her/its Shares, temporarily or indefinitely.

The minimum initial investment amount may be waived or reduced at the discretion of the Board of Directors of the Company.

Share Class Denominations and Successive Classes:

The Share Classes issued in the different sub-funds are designated by their class name, followed by their distribution characteristics and, if applicable, their specific hedging policy and the currency into which the Base Currency is hedged. This means that for example Shares issued in Class A which are distributing income and applying a hedging policy to Euro, as defined above, would be identified as ADHEUR whereas Class I Shares accumulating income would be identified as IC.

Distribution Shares are identifiable by a “D” following the sub-fund and Class names (e.g., Class AD), with the exception of Monthly Distribution Shares which are identifiable by a “M” following the sub-fund and Class names (e.g., Class AM), Bi-Monthly Distribution Shares which are identifiable by a “B” following the sub-fund and Class names (e.g., Class AB), Quarterly Distribution Shares which are identified by a “Q” following the sub-fund and Class names (e.g., Class AQ) and Semi-Annual Distribution Shares which are identified by a “S” following the sub-fund and Class names (e.g., Class AS). Shares that distribute a fixed dividend rate are identified by a “FIX5”, a “FIXA” or a “TW” (e.g., Class AMFIX5,Class AMFIXA, Class AMTW) and shares that distribute a variable dividend rate are identified by a “FLX” (e.g., Class AMFLX).

Within each Share Class of a sub-fund, separate currency hedged classes may be issued (suffixed by “H” or “O” and the currency into which the Base Currency is hedged or the currency into which the sub-fund total assets are primarily invested in, is hedged. These currency hedged share classes shall be named: “ACHEUR” or “ACOEUR” for a Capital-Accumulation Share Class hedged into Euro). Any fees of the Administrator or other appointed parties relating to the execution of the currency hedging policy shall be borne by the relevant currency hedged class. These fees are in addition to the operating, administrative and servicing expenses detailed below. Any gains or losses shall also accrue to the relevant currency hedged class.

4. Charges and expenses

a. Explanation of the charging structure

Investment in the Company is generally offered via charging structures, as represented by the A, B, E, F, I, J, K, L, M, N,P, R, S, SP, T, U, W, X, Y, YP, Z and ZP Classes of Shares.

HSBC Investment Funds (Luxembourg) S.A. (the “Management Company”) is entitled, in respect of each Class of Shares, to a management fee to cover all investment management, investment advisory and distribution services provided in relation to the relevant class (see paragraph (b) headed “Management Fee” below).

In addition, the Company pays to the Management Company a fee to cover operating, administrative and servicing expenses. To safeguard shareholders from fluctuations in a sub-fund’s operating, administrative and servicing expenses, the Company has agreed with the Management Company that the fee charged to cover such operating, administrative and servicing expenses is fixed at an annual rate.

The potential excess of such expenses above such annual rate shall be borne directly by the Management Company (see paragraph (e) headed “Operating, Administrative and Servicing Expenses/Operating Currency Hedged Share Class Fees” below).

PUBLIC

As at 30 September 2025

4. Charges and expenses (continued)

b. Management fee

The Company pays to the Management Company an annual management fee calculated as a percentage of the Net Asset Value of each sub-fund or share class ("Management Fee"). The Management Fee is accrued daily and payable monthly in arrears.

The Management Fee covers investment management, investment advisory and distribution services provided in relation to the relevant sub-fund of the Company by the Management Company, the Investment Advisers and the Distributors. The Management Company is responsible for paying, out of such fee, the fees of the Investment Advisers and the Distributors and may pay part of such fee to recognised intermediaries or such other person as the Management Company may determine, at its discretion.

The Management Company may instruct the Company to pay a portion of the Management Fee directly out of the assets of the Company to any of such service providers or identified persons. In such case, the Management Fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other eligible UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests.

The effective management fee payable to the Management Company out of the net asset value of the relevant category of shares issued in the sub-fund is presented in the Key Figures section of the report. The maximum management fees payable to the Management Company are presented in the latest prospectus of the Company.

c. Directors' fees, expenses and interests

A Director may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is interested, provided that he has disclosed to the other Directors, prior to the conclusion of any such transaction or arrangement, the nature and extent of any interest of his therein. Subject to approval of the Board, a Director may vote in respect of any contract or arrangement or any proposal whatsoever in which he has an interest, having first disclosed such interest. He shall not be disqualified by his office from contracting with the Company. If a Director declares his interest in any contract which the Company is considering entering into, he may be counted in the quorum of any meeting to consider the contract and may vote on any resolution to enter into such contract, provided that the decision to be taken by the Board of Directors relates to the current operations entered into under normal conditions.

The Company pays an annual fee to each of the Independent Directors amounting to EUR 55,000. This amount is paid by the Management Company through the operating, administrative and servicing expenses paid by the Company. The amount of Operating, Administrative and Servicing Expenses is accrued with every net asset value calculation and paid quarterly in arrears. For the period-end as at 30 September 2025, a total of EUR 82,500 has been charged as Independent Directors' fees.

d. Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees

The Company pays to the Management Company fees to cover certain Operating, Administrative and Servicing expenses and the execution of the currency hedging policy. The Management Company is responsible for discharging out of this fee, the expenses described below, inter alia, payable to the Depositary Bank, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity. If the total actual expenses described below exceeds the total of Operating, Administrative and Services Expenses and the Operating Currency Hedged Share Class Fee set for each sub-fund and Share class, the excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

PUBLIC

As at 30 September 2025

4. Charges and expenses (continued)

d. Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

(i) Operating, Administrative and Servicing Expenses cover the ongoing custody/depositary fees and safekeeping charges payable to the Depositary Bank and its correspondent banks, fees for Fund accounting and administration services (including domiciliary services) payable to the Administration Agent and transfer, registrar and payment agency fees payable to the Registrar and Transfer Agent.

Operating, Administrative and Servicing Expenses also cover expenses relating to the creation of new sub-funds; the costs of the Subsidiaries; the Luxembourg asset-based taxe d'abonnement, at the rate referred to under Section "Taxation" of the Company's Prospectus; fees and reasonable out-of-pocket expenses incurred by the Board of Directors; legal and auditing fees and expenses; ongoing registration and listing fees, including translation expenses; the costs and expenses of preparing, printing, and distributing the Company's Prospectus, Key Investor Information Documents, financial reports, statements and other documents made available directly or through intermediaries to its shareholders.

This fee is set, for each sub-fund and/or Class, at a fixed percentage of the Net Asset Value of the relevant sub-fund or Class specified in the Company's Prospectus dated June 2025 (as specified in the table on page 75 and following).

No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to such Class of Shares shall be paid directly by a member or an affiliated entity of HSBC Group.

(ii) Operating Currency Hedging Fees cover the fees of the Administration Agent or other appointed parties relating to the execution of the currency Hedged Share Class policy for the Currency Hedged Share Classes as described in "Profile of the Typical Investor Categories".

The maximum rate for (i) and (ii) together for Class A, B, E, I, J, L, M, N, P, R, S, X, Y, YP, Z and ZP Shares is 1.0%. However, the Board of Directors reserves the right to amend the levels of the above fees applicable to each Class of Shares. In the event of an increase of such expenses, the concerned shareholders will be given at least one-month prior notice, of such increase. During this notice period, such shareholders may request the redemption of their Shares, free of charge.

The Management Company may instruct the Company to pay a portion of the aforesaid fees directly out of the assets of the Company to any of the aforementioned service providers. In such case the fee due to the Management Company is reduced accordingly.

The effective Operating fees payable out of the net asset value of the relevant category of shares issued in the sub-fund is presented in the Key Figures section of the report.

5. Transaction expenses and extraordinary expenses

Transaction expenses linked to security dealing are included with the cost of investments purchased and deducted from the proceeds received on sales of investments and are included in the statement of operations and changes in net assets under the heading "Transaction Fees".

Each sub-fund bears the costs and expenses of buying and selling portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable, and other transaction related expenses. These transaction fees are accounted for on a cash basis and are paid when incurred or invoiced from the net assets of the sub-fund to which they are attributable. Transaction fees are allocated across each sub-fund's Share Classes.

The Company bears any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets.

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

PUBLIC

As at 30 September 2025

6. Taxation of the Company

The following is based on the Company's understanding of the law and practice currently in force in the Grand Duchy of Luxembourg and is subject to changes therein.

The Company is not liable to any Luxembourg tax on profits or income or gains and is not subject to net wealth tax in the Grand Duchy of Luxembourg. No stamp duty, capital duty or other tax will payable in Luxembourg upon the issue of the Shares of the Company. Distributions made by the Company as well as liquidation proceeds and capital gains derived therefrom are not subject to withholding tax or VAT in the Grand Duchy of Luxembourg.

The Company is however liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the net assets of the Company at the end of the relevant calendar quarter. The tax rate is reduced to 0.01% per annum for Classes SP, ZP, J, L, S, W, X and Z Shares in the relevant sub-funds.

The classes/sub-funds may be exempted from this 0.01% tax if they comply with the requirements of the articles 174 and 175 of the 2010 Law which include: (i) the shares of the class/sub-fund must be reserved to institutional investors; (ii) the exclusive object of the class/sub-fund's portfolio must be the investment in money market instruments and/or deposits with credit institutions; (iii) the remaining average maturity of the class/sub-fund's portfolio must be less than 90 days; and (iv) the class/sub-fund must benefit from the highest possible rating of a recognized rating agency.

Since 1 January 2021, subject to certification and in case the proportion of net assets of an individual sub-fund invested in sustainable economic activities ("Sustainable Economic Activities") as defined in Article 3 of the Taxonomy Regulation (except for the proportion of net assets an individual sub-fund invested in fossil gas and/or nuclear energy related activities), a reduced subscription tax rate applies as indicated in the list below:

The reduced subscription tax rates would be of:

• 0.04% if at least 5% of the total net assets of the sub-fund, are invested in Sustainable Economic Activities;

• 0.03% if at least 20% of the total net assets of the sub-fund are invested in Sustainable Economic Activities;

• 0.02% if at least 35% of the total net assets of the sub-fund are invested in Sustainable Economic Activities; and

• 0.01% if at least 50% of the total net assets of the sub-fund are invested in Sustainable Economic Activities.

Following are also exempt from this tax:

a) The portion of any sub-fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;

b) Any sub-fund, whose securities are reserved for (i) institutions for occupational retirement pension or similar investment vehicles, set up on one or more employers' initiative for the benefit of their employees and (ii) companies of one or more employers investing funds they hold, to provide retirement benefits to their employees and (iii) savers in the context of a pan-European personal pension product established under Regulation (EU) 2019/1238 of the European Parliament and of the Council of 20 June 2019 on a pan-European personal pension product (PEPP);

c) Any sub-funds whose main objective is the investment in microfinance institutions; and

d) Any sub-fund, (i) whose securities are listed or traded on a stock exchange and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Share Classes are in issue in the relevant sub-fund meeting (ii) above, only those Share Classes meeting (i) above will benefit from this exemption.

PUBLIC

As at 30 September 2025

6. Taxation of the Company (continued)

No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

Other Taxes

Under applicable foreign tax laws, withholding taxes may be deducted from interest and dividends and capital gains taxes may be payable at various rates. For the summary of foreign tax laws and practices, refer to Appendix I.

General

In many markets the Company, as a foreign investment fund, may be subject to non-recoverable tax on income and gains (either by withholding or direct assessment) in relation to the investment returns it realizes from its holdings of shares and securities in those markets. Where practicable the Company shall make claims under the relevant double tax treaties and domestic law of the countries concerned in order to minimize the impact of local taxation on the investment return and to obtain the best return for its shareholders. Those claims shall be made on the basis of the Company's understanding of the validity of such claims given the information available from the Company's depositaries, external advisers and other sources as to the interpretation and application of the relevant legal provisions by the tax authorities in the country concerned.

The Company shall seek to provide for tax on capital gains where it considers that it is more likely than not that the tax shall be payable, given the advice and information available to the Company at the date concerned. However, any provision held may be insufficient to cover, or be in excess of, any final liability.

The Company shall seek to claim concessionary tax treatment and account for tax on a best efforts basis, given the tax law and practices at that date. Any change in tax law or practice in any country where the Company is registered, marketed or invested could affect the value of the Company's investments in the affected country. In particular, where retrospective changes to tax law or practice are applied by the legislature or tax authorities in a particular country these may result in a loss for current Shareholders in the affected sub-fund. The Company does not offer any warranty as to the tax position of returns from investments held in a particular market nor of the risk of a retrospective assessment to tax in a particular market or country.

7. Net asset value disclosures

a. Closing prices

The assets of the sub-funds are valued using prices available at different times during the day of 30 September 2025, being the last business day of the reporting period.

The following sub-fund were valued using prices available at different dates, prior to 30 September 2025:

Sub-fund	Valuation date
Global High Yield Securitised Credit Bond	29 September 2025

If the Company had calculated the Net Asset Values solely with a view to publication, the market prices used to value the net assets would have been the closing prices on 30 September 2025. However, these Net Asset Values would not have been significantly different from those shown in these financial statements.

b. Cross sub-fund investments

As at 30 September 2025, the total cross sub-fund investments amounts to USD 982,084,512 and therefore the total combined net assets at the period end without cross sub-fund investments would amount to USD 51,490,620,277.

As at 30 September 2025

7. Net asset value disclosures (continued)

b. Cross sub-fund investments (continued)

The following table shows the amounts of cross sub-fund investments made by each sub-fund:

Sub-fund	Investment value USD
Asia Bond	1,483,198
Asia High Yield Bond	6,411,399
Global Bond	4,834,303
Global Bond Total Return	5,005,535
Global Corporate Bond	172,604,576
Global Government Bond	249,388,778
Global High Yield Bond	57,553,380
Global High Yield ESG Bond	2,478,456
Global Short Duration Bond	147,806,622
Strategic Duration and Income Bond	54,017,584
Ultra Short Duration Bond	172,208,730
US Dollar Bond	18,654,438
Global Emerging Markets Multi-Asset Income	3,851,289
Managed Solutions - Asia Focused Conservative	31,903,598
Managed Solutions - Asia Focused Growth	5,263,933
Managed Solutions - Asia Focused Income	1,855,316
Multi-Strategy Target Return	10,941,274
US Income Focused	35,822,103

As at 30 September 2025, the above mentioned sub-funds invested in “Z” share classes category which are not subject to management fees.

8. Cash collateral information

As at 30 September 2025, the Company has paid/(received) the following cash collateral:

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
Asia Bond			
	Barclays	USD	430,000
	BNP Paribas	USD	300,000
Asia High Yield Bond			
	Bank of America	USD	1,520,000
	Barclays	USD	1,360,000
	BNP Paribas	USD	300,000
GEM Debt Total Return			
	Citibank	USD	219,869
	Goldman Sachs	USD	270,000

PUBLIC

As at 30 September 2025

8. Cash collateral information (continued)

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
	J.P.Morgan	USD	130,000
	Morgan Stanley	USD	(50,000)
	Standard Chartered Bank	USD	(270,000)
Global Bond Total Return			
	Barclays	USD	10,000
Global Corporate Bond			
	Royal Bank of Canada	EUR	(140,000)
	Société Générale	EUR	(2,740,000)
Global Emerging Markets Bond			
	Bank of America	USD	(260,000)
	J.P.Morgan	USD	(460,000)
Global Emerging Markets ESG Local Debt			
	Bank of America	USD	220,000
	Barclays	USD	140,000
	BNP Paribas	USD	10,000
	Deutsche Bank	USD	(320,000)
	Goldman Sachs	USD	160,000
	J.P.Morgan	USD	(30,000)
	Morgan Stanley	USD	(60,000)
	Standard Chartered Bank	USD	410,000
	UBS	USD	(260,000)
Global Emerging Markets Local Debt			
	Bank of America	USD	1,080,000
	Barclays	USD	2,680,000
	BNP Paribas	USD	570,000
	Citibank	USD	850,511
	Crédit Agricole	USD	70,000
	Deutsche Bank	USD	(550,000)
	Goldman Sachs	USD	(3,250,000)
	J.P.Morgan	USD	510,000
	Morgan Stanley	USD	(2,410,000)
	Société Générale	USD	1,660,000
	Standard Chartered Bank	USD	9,440,000
	UBS	USD	(2,930,000)
Global ESG Corporate Bond			
	UBS	USD	(550,000)
Global Government Bond			
	Goldman Sachs	USD	1,880,000

PUBLIC

As at 30 September 2025

8. Cash collateral information (continued)

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
Global Green Bond			
	Crédit Agricole	USD	(290,000)
Global High Income Bond			
	Crédit Agricole	USD	490,000
Global High Yield Bond			
	Crédit Agricole	USD	(730,000)
	Morgan Stanley	USD	110,000
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)			
	Société Générale	USD	390,000
Global Short Duration Bond			
	Goldman Sachs	USD	3,120,000
	UBS	USD	(740,000)
India Fixed Income			
	J.P.Morgan	USD	30,000
Strategic Duration and Income Bond			
	Barclays	USD	10,000
Ultra Short Duration Bond			
	Bank of America	USD	(170,000)
	J.P.Morgan	USD	(1,760,000)
	Standard Chartered Bank	USD	(390,000)
US Dollar Bond			
	Barclays	USD	295,608
Multi-Asset Style Factors			
	Bank of America	EUR	790,000
	HSBC Bank	EUR	(590,000)
	Royal Bank of Canada	EUR	(300,000)
	Société Générale	EUR	(700,000)
	Standard Chartered Bank	EUR	270,000
	UBS	EUR	1,980,000
Multi-Strategy Target Return			
	Crédit Agricole	EUR	(50,000)

9. Dividends

Most distributing fund share classes in issue as at 30 September 2025 have had UK Reporting Fund status, either from 1 April 2010 or from the launch of the fund share class concerned. All Distributing and Accumulating Share Classes have UK Reporting Fund status from 1 April 2025.As and when new fund share classes are launched, UK Reporting Fund applications shall be made to HM Revenue & Customs accordingly. Details of the share classes that have UK Reporting Fund status can be found on the HM Revenue & Customs' website (www.hmrc.gov.uk)

At the date of this report, the status can be found at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds

PUBLIC

As at 30 September 2025

9. Dividends (continued)

The Company publishes annual reportable income information that shareholders require for their UK tax returns at www.kpmgreportingfunds.co.uk. If investors do not have access to the internet they can apply in writing at the registered office of the Company.

The Company paid the following per share dividends (ex-date) during the period ended 30 September 2025. The dividend rates disclosed in the note are reported in share class currency.

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
ASEAN Equity							
AD	USD	-	0.229070	-	-	-	-
Asia ex Japan Equity							
AD	USD	-	0.260787	-	-	-	-
ADO EUR	EUR	-	0.066046	-	-	-	-
BD	USD	-	0.130235	-	-	-	-
BD GBP	GBP	-	0.202395	-	-	-	-
ED	USD	-	-	-	-	-	-
ID	USD	-	0.884935	-	-	-	-
ZD	USD	-	1.395499	-	-	-	-
Asia ex Japan Equity Smaller Companies							
AD	USD	-	1.463719	-	-	-	-
AD HKD	HKD	-	0.375504	-	-	-	-
BD	USD	-	0.420421	-	-	-	-
BD GBP	GBP	-	0.731133	-	-	-	-
ID	USD	-	0.759525	-	-	-	-
Asia Pacific ex Japan Equity High Dividend							
AM2	USD	0.031745	0.031965	0.032161	0.032519	0.031297	0.030315
AM2 HKD	HKD	0.031772	0.031885	0.032439	0.032836	0.031602	0.030399
AM3O RMB	CNH	0.009415	0.006514	0.004783	0.005156	0.004468	0.003178
AS	USD	-	-	-	0.267133	-	-
BD EUR	EUR	-	0.282806	-	-	-	-
BS GBP	GBP	-	-	-	0.243759	-	-
S48M2 SGD	SGD	0.036757	0.035955	0.035733	0.035691	0.034997	0.033526
S9S	USD	-	-	-	0.223755	-	-
XD	USD	-	0.329148	-	-	-	-
XD EUR	EUR	-	0.284654	-	-	-	-
ZS	USD	-	-	-	0.415740	-	-
Chinese Equity							
AD	USD	-	0.810111	-	-	-	-
AD GBP	GBP	-	0.147291	-	-	-	-
AD HKD	HKD	-	0.100815	-	-	-	-
BD	USD	-	0.197816	-	-	-	-
BD GBP	GBP	-	0.259623	-	-	-	-
ID	USD	-	1.647185	-	-	-	-
ZD	USD	-	2.519404	-	-	-	-
Euroland Equity Smaller Companies							
AD	EUR	-	0.784349	-	-	-	-
Euroland Growth							
M1D	EUR	-	0.018778	-	-	-	-
Euroland Value							
AD	EUR	-	0.821050	-	-	-	-
ADH USD	USD	-	0.273408	-	-	-	-
BD	EUR	-	0.285604	-	-	-	-
ED	EUR	-	0.567446	-	-	-	-
ZD	EUR	-	1.735705	-	-	-	-
Europe Value							
AD	EUR	-	0.729315	-	-	-	-
ED	EUR	-	0.486479	-	-	-	-
ID	EUR	-	0.259302	-	-	-	-
PD	EUR	-	0.952982	-	-	-	-
ZD	EUR	-	1.526757	-	-	-	-
Global Emerging Markets Equity							
AD	USD	-	0.069975	-	-	-	-
AD GBP	GBP	-	0.053208	-	-	-	-
BD	USD	-	0.131033	-	-	-	-
BD GBP	GBP	-	0.159173	-	-	-	-
ED	USD	-	-	-	-	-	-
PD	USD	-	0.107772	-	-	-	-
S1D	USD	-	0.124269	-	-	-	-
ZD	USD	-	0.371817	-	-	-	-
Global Equity Climate Change							
AD	USD	-	-	-	-	-	-
AD EUR	EUR	-	-	-	-	-	-
ID GBP	GBP	-	0.023089	-	-	-	-
ZQ1	USD	-	-	0.104084	-	-	0.032953
Global Equity Sustainable Healthcare							
AD	USD	-	-	-	-	-	-
ADO GBP	GBP	-	-	-	-	-	-
BD EUR	EUR	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
JD	USD	-	-	-	-	-	-
JD EUR	EUR	-	-	-	-	-	-
JD GBP	GBP	-	-	-	-	-	-
XD	USD	-	-	-	-	-	-
Global Infrastructure Equity							
AD	USD	-	0.142267	-	-	-	-
AM2	USD	0.037797	0.039848	0.039157	0.038407	0.037390	0.037559
AM2 HKD	HKD	0.038086	0.040021	0.039771	0.039049	0.038016	0.037925
AM3O AUD	AUD	0.034405	0.036084	0.033576	0.031316	0.030374	0.030056
AM3O AUD	USD	0.079770	0.080280	0.080820	0.080865	0.080685	0.080055
AM3O EUR	EUR	0.018639	0.017822	0.015194	0.013365	0.012780	0.013297
AM3O GBP	GBP	0.038327	0.038358	0.036976	0.036136	0.033460	0.033847
AM3O RMB	CNH	0.011253	0.008978	0.007306	0.007752	0.008293	0.008294
AMFLX	USD	0.497156	0.502380	0.507619	0.509796	0.525939	0.523676
AMFLX HKD	HKD	0.442460	0.451127	0.456966	0.458950	0.471724	0.469224
AMFLXO AUD	AUD	0.404914	0.407262	0.394393	0.381768	0.396463	0.391085
AMFLXO EUR	EUR	0.252959	0.231705	0.218970	0.211351	0.225030	0.231042
AMFLXO GBP	GBP	0.446592	0.432837	0.430767	0.431910	0.430300	0.431118
AMFLXO RMB	CNH	0.174755	0.140631	0.137746	0.152567	0.178379	0.180217
BD	USD	-	0.225397	-	-	-	-
ZBFIX8.5 JPY	JPY	156.874866	-	164.034402	-	167.947122	-
ZD	USD	-	0.329120	-	-	-	-
ZQ1	USD	-	-	0.166111	-	-	0.073156
ZQ1 GBP	GBP	-	-	0.156668	-	-	0.070160
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)							
AD	USD	-	0.110273	-	-	-	-
AD HKD	HKD	-	0.093285	-	-	-	-
ID	USD	-	0.198520	-	-	-	-
ZQ1	USD	-	-	0.101226	-	-	0.052335
Global Real Estate Equity							
AD	USD	-	0.100717	-	-	-	-
AM2	USD	0.024837	0.024105	0.023895	0.023957	0.023368	0.023139
AM3O SGD	SGD	0.012963	0.009999	0.008322	0.007882	0.005176	0.004033
BQ1	USD	-	-	0.067728	-	-	0.079827
ID	USD	-	0.185764	-	-	-	-
ZBFIX8.5 JPY	JPY	107.751539	-	116.378260	-	118.054190	-
ZD	USD	-	0.266974	-	-	-	-
ZM2	USD	0.029246	0.028425	0.028215	0.028325	0.027671	0.027435
ZQ1	USD	-	-	0.061418	-	-	0.072550
Global Equity Quality Income (formerly named Global Sustainable Equity Income)							
ZBFIX8.5 JPY	JPY	163.928365	-	186.886454	-	199.921232	-
ZM1	USD	0.024073	0.053128	0.036212	0.021837	0.029550	0.023722
ZQ1	USD	-	-	0.093548	-	-	0.063251
Global Sustainable Long Term Dividend							
AM2	USD	0.023139	0.023952	0.023831	0.024309	0.023903	0.024331
AM2 HKD	HKD	0.023226	0.023962	0.024108	0.024618	0.024207	0.024471
AMFLX	USD	0.626366	0.661620	0.671700	0.668328	0.666885	0.655652
AQ2	USD	-	-	0.072139	-	-	0.073659
EQ2	USD	-	-	0.067979	-	-	0.069318
IQ	USD	-	-	0.064525	-	-	0.001650
ZM2	USD	0.024301	0.025187	0.025093	0.025632	0.025238	0.025722
Global Sustainable Long Term Equity							
AD	USD	-	-	-	-	-	-
BD	USD	-	-	-	-	-	-
BD EUR	EUR	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-
ID	USD	-	-	-	-	-	-
ZQ1	USD	-	-	0.031268	-	-	0.018534
Hong Kong Equity							
AD	USD	-	2.510287	-	-	-	-
AD HKD	HKD	-	0.226638	-	-	-	-
BD GBP	GBP	-	0.346965	-	-	-	-
PD	USD	-	2.998337	-	-	-	-
ZD	USD	-	4.434698	-	-	-	-
BRIC Equity							
AD	USD	-	0.272103	-	-	-	-
AD GBP	GBP	-	0.196344	-	-	-	-
BD GBP	GBP	-	0.254260	-	-	-	-
M2D	USD	-	0.374646	-	-	-	-
BRIC Markets Equity							
AD	USD	-	0.187122	-	-	-	-
BD	USD	-	0.233290	-	-	-	-
Frontier Markets							
AD	USD	-	2.838403	-	-	-	-
AD EUR	EUR	-	0.358079	-	-	-	-
ID	USD	-	5.411787	-	-	-	-
S36DGBP	GBP	-	0.043044	-	-	-	-
S36DHGBP	GBP	-	0.044158	-	-	-	-
XD	USD	-	0.536767	-	-	-	-
ZD (Closed as at 21 July 2025)	USD	-	1.109328	-	-	-	-

PUBLIC

Notes to the Financial Statements (continued)

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
Global Equity Volatility Focused							
AM2	USD	0.032499	0.035264	0.034379	0.033575	0.033288	0.033154
AM2 HKD	HKD	0.032619	0.035279	0.034778	0.034001	0.033710	0.033343
AM3O AUD	AUD	0.026303	0.028548	0.025557	0.022941	0.022545	0.021766
AM3O CAD	CAD	0.010476	0.012139	0.010368	0.009826	0.009008	0.009266
AM3O EUR	EUR	0.008315	0.008053	0.004380	0.001851	0.001257	0.001320
AM3O SGD	SGD	0.010425	0.008368	0.004310	0.001467	-	-
Brazil Equity							
AD	USD	-	0.351312	-	-	-	-
AD GBP	GBP	-	0.128173	-	-	-	-
AD HKD	HKD	-	0.089229	-	-	-	-
BD	USD	-	0.202644	-	-	-	-
BD GBP	GBP	-	0.184527	-	-	-	-
ED	USD	-	0.296232	-	-	-	-
ID	USD	-	0.471218	-	-	-	-
S3D	USD	-	0.521332	-	-	-	-
Economic Scale US Equity							
AD	USD	-	0.378862	-	-	-	-
ADH EUR	EUR	-	0.218891	-	-	-	-
BD	USD	-	0.120001	-	-	-	-
BD GBP	GBP	-	0.144755	-	-	-	-
ID	USD	-	0.268222	-	-	-	-
PD	USD	-	0.567153	-	-	-	-
XD	USD	-	0.204998	-	-	-	-
YD	USD	-	0.308645	-	-	-	-
ZD	USD	-	0.938094	-	-	-	-
Indian Equity							
AD	USD	-	-	-	-	-	-
AD EUR	EUR	-	-	-	-	-	-
AD GBP	GBP	-	-	-	-	-	-
AD HKD	HKD	-	-	-	-	-	-
AMTW	USD	-	-	-	-	-	0.079258
BD	USD	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-
ED	USD	-	-	-	-	-	-
ID	USD	-	-	-	-	-	-
XD	USD	-	-	-	-	-	-
ZD	USD	-	2.105122	-	-	-	-
Russia Equity (In Liquidation)							
AC	USD	-	-	-	0.927802	-	-
AC EUR	EUR	-	-	-	1.415296	-	-
AC GBP	GBP	-	-	-	1.560470	-	-
AD	USD	-	-	-	0.753849	-	-
AD GBP	GBP	-	-	-	1.339894	-	-
AD HKD	HKD	-	-	-	0.868199	-	-
BC	USD	-	-	-	1.580828	-	-
BC GBP	GBP	-	-	-	2.877868	-	-
EC	USD	-	-	-	0.865958	-	-
IC	USD	-	-	-	1.065085	-	-
ZC	USD	-	-	-	2.078753	-	-
Turkey Equity							
AD	EUR	-	0.523882	-	-	-	-
AD GBP	GBP	-	0.372685	-	-	-	-
BD	EUR	-	0.512373	-	-	-	-
BD GBP	GBP	-	0.574163	-	-	-	-
Asia Bond							
AM2	USD	0.037863	0.038051	0.038425	0.038303	0.038654	0.038824
AM3H SGD	SGD	0.025738	0.023426	0.022527	0.021647	0.019496	0.019178
FDH EUR	EUR	-	0.326875	-	-	-	-
IDH EUR	EUR	-	0.295177	-	-	-	-
S47M3H SGD	SGD	0.034087	0.031031	0.029839	0.028677	0.025828	0.025411
ZDH EUR	EUR	-	0.358284	-	-	-	-
ZQ1	USD	-	-	0.092588	-	-	0.097868
ZQ1H CHF (Closed as at 02 July 2025)	CHF	-	-	0.076979	-	-	-
ZQ1H EUR (Closed as at 24 September 2025)	EUR	-	-	0.081988	-	-	-
ZQ1H GBP	GBP	-	-	0.086354	-	-	0.093852
ZQ1H SGD (Closed as at 17 July 2025)	SGD	-	-	0.084838	-	-	-
Asia ESG Bond (closed as at 16 May 2025)							
AM2	USD	0.037351	-	-	-	-	-
AM2 HKD	HKD	0.037206	-	-	-	-	-
AM3O AUD	AUD	0.035127	-	-	-	-	-
AM3O EUR	EUR	0.024521	-	-	-	-	-
AM3O GBP	GBP	0.037633	-	-	-	-	-
AM3O HKD	HKD	0.032524	-	-	-	-	-
AM3O RMB	CNH	0.019582	-	-	-	-	-
AM3O SGD	SGD	0.025629	-	-	-	-	-
Asia High Yield Bond							
ADH EUR	EUR	-	0.502983	-	-	-	-
AM	USD	0.028349	0.034816	0.010595	0.033430	0.026485	0.020760

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
AM2	USD	0.036426	0.036545	0.036375	0.034941	0.035066	0.035235
AM2 HKD	HKD	0.034007	0.034463	0.034363	0.033008	0.032861	0.032994
AM3H AUD	AUD	0.034814	0.034869	0.034005	0.031988	0.032099	0.032105
AM3H SGD	SGD	0.027058	0.025687	0.024890	0.023095	0.021793	0.021659
BD	USD	-	0.468711	-	-	-	-
BDH CHF	CHF	-	0.419282	-	-	-	-
BDH EUR	EUR	-	0.410989	-	-	-	-
IM2	USD	0.034084	0.034225	0.034078	0.032758	0.032898	0.033075
IM3H SGD	SGD	0.028062	0.026655	0.025844	0.023996	0.022655	0.022531
PM2	USD	0.036788	0.036922	0.036753	0.035316	0.035449	0.035625
PM3H AUD	AUD	0.035126	0.035189	0.034326	0.032294	0.032411	0.032423
PM3H EUR	EUR	0.028783	0.027903	0.027154	0.025294	0.025427	0.025852
PM3H SGD	SGD	0.029389	0.027899	0.027044	0.025096	0.023685	0.023550
S40M2	USD	0.050695	0.050913	0.050705	0.048759	0.048965	0.049245
XD (Closed as at 26 September 2025)	USD	-	0.515348	-	-	-	-
ZQ1	USD	-	-	0.093165	-	-	0.102871
ZQ1H EUR	EUR	-	-	0.082057	-	-	0.092209
ZQ1H GBP	GBP	-	-	0.087678	-	-	0.099533
Asian Currencies Bond							
AD	USD	-	0.125772	-	-	-	-
ID EUR	EUR	-	0.199139	-	-	-	-
ZD	USD	-	0.219938	-	-	-	-
Corporate Euro Bond Fixed Term Bond 2027							
AD	EUR	-	0.363201	-	-	-	-
BD	EUR	-	0.396706	-	-	-	-
BDHUSD	USD	-	0.417847	-	-	-	-
ED	EUR	-	0.330735	-	-	-	-
Euro Bond							
AD	EUR	-	0.172568	-	-	-	-
ID	EUR	-	0.133488	-	-	-	-
Euro Bond Total Return							
AD	EUR	-	0.234204	-	-	-	-
Euro Credit Bond							
AD	EUR	-	0.436884	-	-	-	-
ID	EUR	-	0.313937	-	-	-	-
XD	EUR	-	0.312556	-	-	-	-
Euro High Yield Bond							
AD	EUR	-	0.554056	-	-	-	-
AM2	EUR	0.033433	0.033834	0.034029	0.030992	0.030947	0.030963
BD	EUR	-	0.315865	-	-	-	-
ED	EUR	-	0.577712	-	-	-	-
ID	EUR	-	1.083788	-	-	-	-
S8D	EUR	-	0.368158	-	-	-	-
XD	EUR	-	0.323957	-	-	-	-
ESG Short Duration Credit Bond (closed as at 16 May 2025)							
AM2	USD	0.043171	-	-	-	-	-
AM2H SGD	SGD	0.041650	-	-	-	-	-
AM3H AUD	AUD	0.040478	-	-	-	-	-
AM3H EUR	EUR	0.026946	-	-	-	-	-
AM3H GBP	GBP	0.043690	-	-	-	-	-
BM2	USD	0.043532	-	-	-	-	-
BM3H CHF	CHF	0.007575	-	-	-	-	-
BM3H EUR	EUR	0.027169	-	-	-	-	-
BM3H GBP	GBP	0.044061	-	-	-	-	-
GEM Debt Total Return							
L1D	USD	-	0.631891	-	-	-	-
L1DH EUR	EUR	-	0.352495	-	-	-	-
M1D	USD	-	0.556644	-	-	-	-
M1D EUR	EUR	-	0.492647	-	-	-	-
M1DH EUR	EUR	-	0.366408	-	-	-	-
N1DH EUR	EUR	-	0.397089	-	-	-	-
Global Bond							
AD	USD	-	0.347465	-	-	-	-
AM2	USD	0.031983	0.031856	0.032375	0.033212	0.033248	0.033340
AM2 HKD	HKD	0.025185	0.025317	0.025796	0.026464	0.026281	0.026329
PD	USD	-	0.305628	-	-	-	-
ZD	USD	-	0.465532	-	-	-	-
Global Bond Total Return							
IQ1H EUR	EUR	-	-	0.099376	-	-	0.101714
IQ1H GBP	GBP	-	-	0.105794	-	-	0.109458
XQ1H GBP	GBP	-	-	0.106607	-	-	0.110352
ZQ1	USD	-	-	0.110520	-	-	0.111187
ZQ1H GBP	GBP	-	-	0.105934	-	-	0.109779
Global Corporate Bond							
BD	USD	-	0.307664	-	-	-	-
BQ1H GBP	GBP	-	-	0.088339	-	-	0.095714
ZDH GBP	GBP	-	0.361926	-	-	-	-
ZQ1	USD	-	-	0.108142	-	-	0.114048
ZQ1H AUD	AUD	-	-	0.095658	-	-	0.101682
ZQ1H CHF	CHF	-	-	0.078350	-	-	0.083602
ZQ1H EUR	EUR	-	-	0.084470	-	-	0.090618

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
ZQ1H GBP	GBP	-	-	0.097075	-	-	0.105343
ZQ1H SGD	SGD	-	-	0.092607	-	-	0.099270
Global Emerging Markets Bond							
AD	USD	-	1.122820	-	-	-	-
AD GBP	GBP	-	0.472547	-	-	-	-
ADH EUR	EUR	-	0.424164	-	-	-	-
AM2	USD	0.084123	0.085061	0.086495	0.086135	0.086890	0.088103
AM2 HKD	HKD	0.032906	0.033587	0.034236	0.034095	0.034124	0.034564
AM3H AUD	AUD	0.028058	0.028310	0.028027	0.027240	0.027474	0.027684
AM3H EUR	EUR	0.020758	0.019991	0.019679	0.019072	0.019279	0.019853
AM3H SGD	SGD	0.022019	0.020593	0.020156	0.019436	0.017972	0.017940
AMTW	USD	-	-	-	-	-	0.067906
BD GBP	GBP	-	0.481686	-	-	-	-
BQ1H GBP	GBP	-	-	0.124125	-	-	0.152389
ED	USD	-	0.874699	-	-	-	-
ID EUR	EUR	-	0.508749	-	-	-	-
IDH EUR	EUR	-	0.505299	-	-	-	-
PD	USD	-	0.768934	-	-	-	-
XDH EUR	EUR	-	0.533849	-	-	-	-
ZQ1	USD	-	-	0.118800	-	-	0.142219
ZQ1H AUD	AUD	-	-	0.113592	-	-	0.136985
ZQ1H CHF	CHF	-	-	0.087892	-	-	0.106439
ZQ1H EUR	EUR	-	-	0.092977	-	-	0.113181
ZQ1H GBP	GBP	-	-	0.106716	-	-	0.131363
ZQ1H SGD	SGD	-	-	0.103378	-	-	0.125851
Global Emerging Markets Corporate Sustainable Bond							
AD	USD	-	0.625108	-	-	-	-
ID	USD	-	0.710470	-	-	-	-
ZQ1	USD	-	-	0.174283	-	-	0.195782
Global Emerging Markets ESG Local Debt							
ZM1O JPY	JPY	40.987803	57.384733	55.299973	60.325549	51.426691	55.967745
ZD	USD	-	0.463221	-	-	-	-
ZQ1	USD	-	-	0.148285	-	-	0.162391
ZQ1H GBP	GBP	-	-	0.174935	-	-	0.199110
Global Emerging Markets Local Debt							
AD	USD	-	0.371725	-	-	-	-
BD GBP	GBP	-	0.404501	-	-	-	-
BQ1 (Closed as at 10 February 2025)	USD	-	-	-	-	-	0.119302
ID	USD	-	0.444281	-	-	-	-
ID EUR	EUR	-	0.409654	-	-	-	-
ZBFIX8.5 JPY	JPY	122.027912	-	129.062965	-	131.317605	-
ZD	USD	-	0.481651	-	-	-	-
ZM2	USD	0.038811	0.039591	0.040006	0.043572	0.043548	0.043820
ZQ1	USD	-	-	0.103041	-	-	0.116869
Global ESG Corporate Bond							
ZQ1	USD	-	-	0.086260	-	-	0.090211
ZQ1H EUR	EUR	-	-	0.077857	-	-	0.083126
ZQ1H GBP	GBP	-	-	0.082396	-	-	0.088834
Global Government Bond							
AM2	USD	0.038801	0.038405	0.038822	0.038660	0.038688	0.038738
AM2 HKD	HKD	0.038484	0.038448	0.038961	0.038792	0.038513	0.038525
AM3H AUD	AUD	0.036125	0.035634	0.034521	0.033154	0.033160	0.032876
AM3H CAD	CAD	0.023875	0.023005	0.023156	0.023644	0.023498	0.024136
AM3H EUR	EUR	0.022154	0.019894	0.018797	0.018069	0.018160	0.018783
AM3H GBP	GBP	0.039415	0.037398	0.037242	0.037026	0.035623	0.035894
AM3H RMB	CNH	0.015081	0.011894	0.011657	0.012898	0.013830	0.014062
BQ1H GBP (Closed as at 27 August 2024)	GBP	-	-	0.026492	-	-	-
ZD	USD	-	0.320583	-	-	-	-
ZQ1	USD	-	-	0.076662	-	-	0.080172
ZQ1H AUD	AUD	-	-	0.069972	-	-	0.073755
ZQ1H CHF	CHF	-	-	0.056848	-	-	0.060183
ZQ1H EUR	EUR	-	-	0.061442	-	-	0.065407
ZQ1H GBP	GBP	-	-	0.069596	-	-	0.074867
ZQ1H SGD	SGD	-	-	0.068441	-	-	0.072762
Global Green Bond							
ZQ1	USD	-	-	0.078391	-	-	0.080992
ZQ1H EUR	EUR	-	-	0.083988	-	-	0.087605
ZQ1H GBP	GBP	-	-	0.087026	-	-	0.091793
Global High Income Bond							
AD	USD	-	0.464422	-	-	-	-
ADH EUR	EUR	-	0.288259	-	-	-	-
AM2	USD	0.039542	0.039818	0.040277	0.041346	0.041515	0.041643
AM3H AUD	AUD	0.033802	0.033953	0.033253	0.033302	0.033431	0.033293
AM3H EUR	EUR	0.023749	0.022457	0.021766	0.022144	0.022293	0.022800
AM3H JPY	JPY	15.211308	15.822704	15.995244	17.067450	17.886609	18.194718
AM3H RMB	CNH	0.020323	0.018063	0.017978	0.019886	0.020711	0.020947

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
AM3H SGD	SGD	0.027956	0.025459	0.024496	0.024770	0.022283	0.021908
AMTW	USD	0.057732	0.058041	0.058665	0.058800	0.058992	0.059126
ID	USD	-	0.434380	-	-	-	-
IM2	USD	0.041163	0.041475	0.041979	0.043124	0.043318	0.043477
XDH EUR	EUR	-	0.388093	-	-	-	-
Global High Yield Bond							
AD	USD	-	0.445576	-	-	-	-
AM2	USD	0.040590	0.041049	0.041532	0.041720	0.041827	0.041876
AM2 HKD	HKD	0.040595	0.041436	0.042026	0.042214	0.041988	0.041999
AM3H AUD	AUD	0.037880	0.038205	0.037521	0.036745	0.036828	0.036624
AM3H EUR	EUR	0.027247	0.026033	0.025356	0.024912	0.025035	0.025522
AM3H RMB	CNH	0.023627	0.021411	0.021364	0.022436	0.023256	0.023464
AMTW	USD	-	-	-	-	-	0.067360
BD GBP	GBP	-	0.469600	-	-	-	-
BQ1H GBP	GBP	-	-	0.549824	-	-	0.589407
ID	USD	-	0.502513	-	-	-	-
ZBFIX8.5H JPY	JPY	89.792640	-	91.103750	-	90.973233	-
ZDH GBP	GBP	-	0.474539	-	-	-	-
ZM1H JPY	JPY	28.958152	40.667331	40.263981	42.816697	34.700508	36.998004
ZQ1	USD	-	-	0.141023	-	-	0.146435
ZQ1H AUD	AUD	-	-	0.127344	-	-	0.133314
ZQ1H CHF	CHF	-	-	0.106227	-	-	0.111990
ZQ1H EUR	EUR	-	-	0.111786	-	-	0.118408
ZQ1H GBP	GBP	-	-	0.124185	-	-	0.133315
ZQ1H JPY	JPY	-	-	117.242106	-	-	121.600529
ZQ1H SGD	SGD	-	-	0.123520	-	-	0.131119
Global High Yield ESG Bond							
ZQ1	USD	-	-	0.139133	-	-	0.142662
ZQ1H EUR	EUR	-	-	0.136301	-	-	0.139671
ZQ1H GBP	GBP	-	-	0.140606	-	-	0.145550
Global High Yield Securitised Credit Bond							
ZQ1H JPY (Closed as at 26 August 2025)	JPY	-	-	187.296690	-	-	-
Global Inflation Linked Bond							
AD	USD	-	0.273072	-	-	-	-
ZQ1	USD	-	-	0.049873	-	-	0.092749
ZQ1H CHF	CHF	-	-	0.041574	-	-	0.081269
ZQ1H EUR	EUR	-	-	0.037473	-	-	0.075996
ZQ1H GBP	GBP	-	-	0.042955	-	-	0.086349
ZQ1H SGD	SGD	-	-	0.047406	-	-	0.094147
Global Investment Grade Securitised Credit Bond							
ADH EUR	EUR	-	0.401486	-	-	-	-
AM2	USD	0.050102	0.050227	0.050260	0.044730	0.044759	0.044716
AM2 HKD	HKD	0.049507	0.050096	0.050249	0.044725	0.044400	0.044312
AM3H AUD	AUD	0.049954	0.049962	0.048550	0.041566	0.041581	0.041233
AM3H EUR	EUR	0.037663	0.035723	0.034446	0.027767	0.027865	0.028434
AM3H GBP	GBP	0.054381	0.052918	0.052397	0.046408	0.045027	0.045207
AM3H JPY	JPY	19.670034	20.191479	20.187883	14.085357	14.821495	15.053227
AM3H RMB	CNH	0.029053	0.026199	0.025863	0.021471	0.022374	0.022558
AM3H SGD	SGD	0.036803	0.033773	0.032359	0.025893	0.022973	0.022452
BD	USD	-	0.242900	-	-	-	-
BDH EUR	EUR	-	0.442612	-	-	-	-
BM2	USD	0.054255	0.054414	0.054468	0.048500	0.048549	0.048520
BM2 HKD	HKD	0.053961	0.054627	0.054818	0.048811	0.048476	0.048398
BM3H AUD	AUD	0.051538	0.051563	0.050131	0.042937	0.042969	0.042623
BM3H EUR	EUR	0.037792	0.035863	0.034595	0.027896	0.028006	0.028589
BM3H GBP	GBP	0.054784	0.053331	0.052826	0.046808	0.045433	0.045633
BM3H JPY	JPY	19.693063	20.221909	20.231219	14.121009	14.864047	15.101793
BM3H RMB	CNH	0.031379	0.028307	0.027954	0.023216	0.024203	0.024409
BM3H SGD	SGD	0.039186	0.035977	0.034483	0.027602	0.024501	0.023952
BQ1H GBP	GBP	-	-	0.111223	-	-	0.120562
EM2	USD	-	-	-	-	0.048724	0.048661
IM2	USD	0.054616	0.054779	0.054839	0.048831	0.048884	0.048850
IM3H GBP	GBP	0.055115	0.053658	0.053150	0.047099	0.045715	0.045917
S50QH GBP	GBP	-	-	0.113764	-	-	0.121413
ZBFIX8.5H JPY	JPY	93.673598	-	93.126935	-	92.323373	-
ZM1H JPY	JPY	27.086973	35.459869	36.648408	37.769074	33.305692	33.028864
ZQ1	USD	-	-	0.122940	-	-	0.129784
ZQ1H AUD	AUD	-	-	0.115457	-	-	0.122821
ZQ1H CHF	CHF	-	-	0.100678	-	-	0.107517
ZQ1H GBP	GBP	-	-	0.114674	-	-	0.124545
ZQ1H SGD	SGD	-	-	0.114350	-	-	0.122654
ZQ2H EUR	EUR	-	-	0.143903	-	-	0.127385
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)							
AD	USD	-	0.283677	-	-	-	-
ADH EUR	EUR	-	0.218431	-	-	-	-
AM2	USD	0.036970	0.037094	0.037608	0.039265	0.039410	0.039551
AM2 HKD	HKD	0.036511	0.036975	0.037578	0.039239	0.039072	0.039173
AM3H AUD	AUD	0.031522	0.031528	0.030757	0.031257	0.031359	0.031204
AM3H SGD	SGD	0.021662	0.019066	0.018080	0.018834	0.016337	0.015958
ZQ1	USD	-	-	0.107720	-	-	0.125940

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
ZQ1H CHF	CHF	-	-	0.079634	-	-	0.094329
ZQ1H EUR	EUR	-	-	0.085111	-	-	0.101091
ZQ1H GBP	GBP	-	-	0.093941	-	-	0.112760
Global Securitised Credit Bond							
AM2	USD	0.060823	0.061373	0.061589	0.057717	0.057735	0.057636
AM2 HKD	HKD	0.060694	0.061823	0.062186	0.058284	0.057839	0.057688
AM3H AUD	AUD	-	-	-	-	-	0.052350
AM3H EUR	EUR	-	-	0.042140	0.037525	0.037617	0.038158
AM3H GBP	GBP	-	-	0.060723	0.056755	0.055327	0.055468
IM2	USD	0.060897	0.061484	0.061743	0.057902	0.057954	0.057891
IM3H EUR	EUR	-	-	0.042620	0.037980	0.038091	0.038663
IM3H GBP	GBP	-	-	0.060723	0.056749	0.055376	0.055551
IM3H SGD	SGD	-	-	0.042040	0.037243	0.034153	0.033571
XDH GBP	GBP	-	0.623140	-	-	-	-
ZQ1	USD	-	-	0.133678	-	-	0.151915
ZQ1H EUR	EUR	-	-	0.137204	-	-	0.157949
ZQ1H GBP	GBP	-	-	0.133733	-	-	0.155120
ZQ1H JPY	JPY	-	-	136.717051	-	-	153.164882
Global Short Duration Bond							
AM2	USD	0.042201	0.042190	0.042366	0.041020	0.041063	0.041046
AM2 HKD	HKD	0.041915	0.042296	0.042577	0.041224	0.040943	0.040884
AM3H AUD	AUD	0.039409	0.039278	0.038011	0.035498	0.035521	0.035198
AM3H CAD	CAD	0.029912	0.029249	0.029271	0.028397	0.028262	0.028878
AM3H EUR	EUR	0.028140	0.026024	0.024786	0.022623	0.022729	0.023338
AM3H GBP	GBP	0.045841	0.044159	0.043766	0.042268	0.040837	0.041054
AM3H JPY	JPY	9.275596	9.736422	9.767449	8.255850	8.999526	9.246273
AM3H RMB	CNH	0.019991	0.016949	0.016659	0.016540	0.017479	0.017685
AM3H SGD	SGD	0.028980	0.025612	0.024171	0.021869	0.018727	0.018181
ZQ1	USD	-	-	-	-	-	0.043004
ZQ1 HKD	HKD	-	-	-	-	-	0.034071
ZQ1H GBP	GBP	-	-	0.093990	-	-	0.100806
India Fixed Income							
AD	USD	-	0.316383	-	-	-	-
AM2	USD	0.038238	0.038317	0.037440	0.036263	0.035254	0.034973
AM2 HKD	HKD	0.044989	0.045542	0.044571	0.043172	0.041669	0.041268
AM3O AUD	AUD	0.042942	0.042915	0.040800	0.038535	0.037459	0.036926
AM3O CAD	CAD	0.042879	0.042327	0.041269	0.040175	0.038916	0.039159
AM3O EUR	EUR	0.032255	0.030737	0.029048	0.027288	0.026592	0.026804
AM3O GBP	GBP	0.058087	0.056596	0.054751	0.052945	0.050146	0.049952
AM3O JPY	JPY	23.225964	23.734716	23.178797	21.650882	21.723525	21.766795
AM3O RMB	CNH	0.027426	0.025018	0.024158	0.023925	0.023961	0.023927
AM3O SGD	SGD	0.028092	0.025975	0.024407	0.022810	0.020268	0.019777
BD	USD	-	0.408983	-	-	-	-
BD GBP	GBP	-	0.472699	-	-	-	-
ID	USD	-	0.399128	-	-	-	-
ID EUR	EUR	-	0.394263	-	-	-	-
IM2	USD	0.042976	0.043096	0.042125	0.040827	0.039714	0.039416
XD	USD	-	0.409315	-	-	-	-
XM2	USD	0.041976	0.042096	0.041154	0.039886	0.038803	0.038516
ZD	USD	-	0.473062	-	-	-	-
RMB Fixed Income							
AD	USD	-	0.248731	-	-	-	-
AD EUR	EUR	-	0.295757	-	-	-	-
AM2	USD	0.019799	0.020237	0.020324	0.017919	0.017925	0.017893
AM2 HKD	HKD	0.018548	0.019136	0.019263	0.016984	0.016854	0.016805
AM2 RMB	CNY	0.020832	0.020931	0.020985	0.018489	0.018468	0.018363
AM3O SGD	SGD	0.006764	0.004032	0.002723	-	-	-
ID	USD	-	0.283930	-	-	-	-
Singapore Dollar Income Bond							
AM2	SGD	0.030162	0.030588	0.030870	0.030697	0.031008	0.026389
AM3H AUD	AUD	0.039296	0.042337	0.042646	0.042818	0.045482	0.041014
AM3H USD	USD	0.042007	0.045278	0.046935	0.047747	0.050821	0.046660
Strategic Duration and Income Bond							
AM2	USD	0.045575	0.045641	0.046040	0.047859	0.048012	0.048012
AM3H SGD	SGD	0.030565	0.027300	0.026002	0.026902	0.023835	0.023297
AMFIXA	USD	0.577062	0.576951	0.581274	0.580317	0.581583	0.580930
AMFIXA HKD	HKD	0.575697	0.580988	0.586775	0.585812	0.582470	0.581233
AMFIXAH AUD	AUD	0.576998	0.576724	0.580795	0.579471	0.580323	0.579255
AMFIXAH CAD	CAD	0.574000	0.572897	0.576263	0.574385	0.574700	0.573142
AMFIXAH EUR	EUR	0.573790	0.572465	0.575592	0.573300	0.573305	0.571398
AMFIXAH GBP	GBP	0.577354	0.577179	0.581379	0.580276	0.581350	0.580416
AMFIXAH JPY	JPY	5.683766	5.660071	5.682635	5.650330	5.643289	5.616455
AMFIXAH NZD	NZD	0.576263	0.575615	0.579349	0.577698	0.578322	0.576893
AMFIXAH RMB	CNH	0.572798	0.571001	0.573714	0.571299	0.571089	0.568919
AMFIXAH SGD	SGD	0.573795	0.572553	0.575738	0.573422	0.573294	0.571065
IMFIXA	USD	-	0.587912	0.592655	0.592042	0.593646	0.593296
Ultra Short Duration Bond							
BM2	USD	0.039265	0.039371	0.039414	0.036988	0.037024	0.037034
BM3H GBP	GBP	0.039729	0.038235	0.037733	0.035255	0.033876	0.034128
PM2	USD	0.038396	0.038503	0.038542	0.036122	0.036157	0.036164

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
PM2 HKD	HKD	0.038354	0.038817	0.038953	0.036506	0.036254	0.036224
PM3H AUD	AUD	0.035658	0.035641	0.034213	0.030568	0.030596	0.030294
PM3H EUR	EUR	0.022110	0.020133	0.018846	0.015689	0.015786	0.016398
PM3H GBP	GBP	0.038920	0.037424	0.036930	0.034452	0.033072	0.033314
PM3H RMB	CNH	0.015500	0.012409	0.012063	0.010881	0.011859	0.012101
PM3H SGD	SGD	0.023289	0.020056	0.018568	0.015254	0.012159	0.011650
UM2 HKD	HKD	0.039626	0.040108	0.040250	0.037800	0.037536	0.037509
ZM	USD	0.024645	0.036761	0.040402	0.042600	0.044142	0.041092
ZM HKD	HKD	-	-	-	0.022498	0.039599	0.038631
US Dollar Bond							
AD	USD	-	0.353544	-	-	-	-
AM2	USD	0.030246	0.030255	0.030759	0.032965	0.033253	0.033445
AM2 HKD	HKD	0.300358	0.303257	0.309062	0.331227	0.331478	0.333094
AM3H CAD	CAD	0.023810	0.023207	0.023491	0.026873	0.026943	0.027720
AM3H EUR	EUR	0.022078	0.020073	0.019089	0.021212	0.021475	0.022211
AM3H GBP	GBP	0.039140	0.037541	0.037598	0.040349	0.039249	0.039707
ID (Closed as at 27 August 2025)	USD	-	0.571175	-	-	-	-
PD	USD	-	0.379088	-	-	-	-
ZD	USD	-	0.476231	-	-	-	-
US High Yield Bond							
AM2	USD	0.043388	0.043990	0.044610	0.045492	0.045647	0.045730
AM2 HKD	HKD	0.042899	0.043903	0.044627	0.045509	0.045305	0.045338
AM3H AUD	AUD	0.040429	0.040886	0.040263	0.040112	0.040243	0.040050
AM3H RMB	CNH	0.024954	0.022749	0.022758	0.024554	0.025430	0.025655
AQ1	USD	-	-	0.145257	-	-	0.149757
IQ1	USD	-	-	0.151564	-	-	0.156733
XQ1	USD	-	-	0.152047	-	-	0.157272
ZD	USD	-	0.618591	-	-	-	-
ZQ1	USD	-	-	0.156466	-	-	0.161968
US Short Duration High Yield Bond							
AD	USD	-	0.534701	-	-	-	-
ADH EUR	EUR	-	0.420953	-	-	-	-
ED	USD	-	0.489725	-	-	-	-
ZQ1	USD	-	-	0.146346	-	-	0.154733
ZQ1H CHF	CHF	-	-	0.110326	-	-	0.118223
ZQ1H EUR	EUR	-	-	0.118979	-	-	0.128190
ZQ1H GBP	GBP	-	-	0.132236	-	-	0.145543
ZQ1H SGD	SGD	-	-	0.133137	-	-	0.143097
Global Emerging Markets Multi-Asset Income							
AM2	USD	0.034005	0.034928	0.035561	0.037416	0.037490	0.037978
AM2 HKD	HKD	0.033744	0.034984	0.035702	0.037569	0.037348	0.037794
AM3O AUD	AUD	0.030895	0.031643	0.031196	0.032103	0.032147	0.032341
AM3O EUR	EUR	0.022212	0.021420	0.020903	0.022095	0.022192	0.022902
AM3O GBP	GBP	0.033344	0.033157	0.033368	0.035115	0.034185	0.034789
AM3O RMB	CNH	0.018745	0.016998	0.017033	0.019672	0.020410	0.020837
AM3O SGD	SGD	0.026390	0.024518	0.023755	0.024968	0.022530	0.022393
Managed Solutions - Asia Focused Conservative							
AM2	USD	0.036258	0.037084	0.037607	0.035951	0.036283	0.036637
AM2 HKD	HKD	0.036270	0.037470	0.038065	0.036389	0.036432	0.036756
AM3O RMB	CNH	0.015648	0.013283	0.013141	0.012432	0.013402	0.013735
Managed Solutions - Asia Focused Growth							
AM2	USD	0.022615	0.024412	0.025189	0.023441	0.023685	0.024654
Managed Solutions - Asia Focused Income							
AM2	USD	0.033582	0.035194	0.035968	0.034372	0.034677	0.035139
AM2 HKD	HKD	0.033556	0.035522	0.036364	0.034752	0.034787	0.035214
AM3O AUD	AUD	0.027142	0.028347	0.027871	0.025506	0.025719	0.025816
AM3O CAD	CAD	0.028104	0.028777	0.029305	0.027522	0.027586	0.028653
AM3O EUR	EUR	0.017772	0.017143	0.016546	0.014333	0.014520	0.015179
AM3O GBP	GBP	0.044049	0.044406	0.044763	0.042605	0.041353	0.042164
AM3O RMB	CNH	0.013944	0.012191	0.012166	0.011311	0.012186	0.012531
AM3O SGD	SGD	0.019329	0.017756	0.016969	0.014544	0.012201	0.011939
Multi-Asset Style Factors							
AD	EUR	-	0.057493	-	-	-	-
ID	EUR	-	0.223645	-	-	-	-
Multi-Strategy Target Return							
ID	EUR	-	0.326028	-	-	-	-
US Income Focused							
AM2	USD	0.038241	0.039813	0.040845	0.042988	0.043353	0.043779
AM2 HKD	HKD	0.038181	0.040120	0.041259	0.043427	0.043451	0.043837
AM3H AUD	AUD	0.034378	0.035662	0.035105	0.035823	0.036110	0.036132
AM3H CAD	CAD	0.023471	0.023834	0.024352	0.026630	0.026693	0.027594
AM3H EUR	EUR	0.021959	0.020869	0.020092	0.020984	0.021247	0.022085

PUBLIC

As at 30 September 2025

9. Dividends (continued)

sub-fund / Class	Currency	Apr.-2025	May.-2025	Jun.-2025	Jul.-2025	Aug.-2025	Sep.-2025
AM3H GBP	GBP	0.037811	0.037791	0.038204	0.040194	0.039059	0.039676
AM3H JPY	JPY	5.113492	5.851144	5.991881	7.221825	8.085760	8.441745
AM3H RMB	CNH	0.015994	0.013531	0.013498	0.016290	0.017437	0.017847

10. Other Income

Other income mainly consists of dilution levy (refer to Note 14).

11. Security Lending

Each sub-fund may for the purpose of generating additional capital or income (either through the fee paid by the borrowers or the reinvestment of the cash collateral) or for reducing costs participate in Securities Lending subject to complying with the provisions set forth in Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse ("SFTR"), ESMA's Guidelines of 1 August 2014 on ETFs and other UCITS issues (ESMA/2014/937EN) (the "ESMA Guidelines on ETFs and other UCITS issues"), CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investment when they use certain techniques and instruments relating to transferable securities and money market instruments and CSSF Circular 14/592 relating to the ESMA Guidelines on ETFs and other UCITS issues (the "CSSF Circular 14/592") and any other applicable laws, regulations, circulars or CSSF positions as may be amended or replaced.

The Board of Directors has delegated the implementation, management and day to day oversight of a Securities Lending Programme to the Management Company. The Management Company may decide which sub-fund should participate in a Securities Lending programme in which securities are transferred temporarily to approved borrowers by the Management Company in exchange for collateral. Any of the transferable securities or money market instruments belonging to a sub-fund may be subject to Securities Lending. The Management Company report regularly to the board on the Securities Lending activity and remain subject to the ongoing supervision and control of the board in relation to the Securities Lending Programme.

The aim is to use Securities Lending on a continuous basis. The proportion of a sub-fund's net assets subject to Securities Lending transactions is intended to be around 25%.

The Lending Agent, shall receive a fee of 15% of the gross revenue for its services related to Securities Lending and the Management Company a fee of 10% of the gross revenue for the oversight work undertaken in relation to Securities Lending. The remainder (75%) of the gross revenue is received by the relevant sub-funds taking part in the Securities Lending program. The detail of return and cost for each sub-fund are disclosed on Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") from page 485 to page 540.

The approval and selection process for counterparties to Securities Lending is a dynamic assessment of counterparties based on various criteria. Criteria used for approval of counterparties may include, but are not limited to, a counterparty's minimum credit rating, country or origin, accessibility, execution of specialized trade and regulatory risk profile.

PUBLIC

As at 30 September 2025

11. Security Lending (continued)

Sub-funds	Currency	Market value of securities lent	Market value of collateral received	Securities lending income(Net)*
ASEAN Equity	USD	1,049,846	1,103,202	2,069
Asia ex Japan Equity	USD	18,774,888	22,952,620	11,837
Asia ex Japan Equity Smaller Companies	USD	26,161,989	30,619,901	200,896
Asia Pacific ex Japan Equity High Dividend	USD	25,389,394	26,709,895	10,438
Chinese Equity	USD	8,130,006	8,623,970	111,302
Euroland Equity Smaller Companies	EUR	17,819,365	18,845,900	13,220
Euroland Growth	EUR	10,403,036	11,008,647	5,919
Euroland Value	EUR	79,286,687	83,997,910	35,405
Europe Value	EUR	8,096,569	8,584,229	3,958
Global Emerging Markets Equity	USD	18,128,193	19,177,413	36,714
Global Infrastructure Equity	USD	330,241,454	349,029,179	747,516
Global Equity Climate Transition	USD	6,505,590	7,337,730	10,512
Global Real Estate Equity	USD	105,396,347	115,472,989	64,632
Global Sustainable Long Term Dividend	USD	2,819,454	2,983,439	1,586
Hong Kong Equity	USD	1,095,993	1,151,106	17,999
BRIC Equity	USD	1,237,409	1,312,840	3,035
BRIC Markets Equity	USD	-	-	1,407
Global Equity Volatility Focused	USD	12,063,679	12,714,426	13,059
Brazil Equity	USD	476,080	503,764	191
Economic Scale US Equity	USD	38,575,199	43,909,591	74,186
Indian Equity	USD	30,008,338	31,761,189	30,816
Turkey Equity	EUR	15,730,211	16,620,066	79,329
Asia Bond	USD	18,560,143	20,967,905	43,407
Asia High Yield Bond	USD	62,732,465	66,653,155	162,965
Euro Bond	EUR	1,785,545	2,313,224	2,340
Euro Bond Total Return	EUR	12,706,014	14,044,852	25,292
Euro Credit Bond	EUR	69,303,753	73,338,172	32,168
Euro High Yield Bond	EUR	143,227,426	154,522,818	95,992
GEM Debt Total Return	USD	3,774,979	4,673,109	578
Global Bond	USD	232,533	245,156	83
Global Bond Total Return	USD	17,326,473	20,378,277	10,008
Global Corporate Bond	USD	626,902,432	727,040,047	427,265
Global Emerging Markets Bond	USD	170,364,293	183,159,816	201,029
Global Emerging Markets Local Debt	USD	501,272,466	548,806,570	271,051
Global Government Bond	USD	817,825,950	1,057,595,155	738,480
Global High Income Bond	USD	146,393,074	168,752,501	141,560
Global High Yield Bond	USD	164,531,018	201,963,961	209,107
Global Inflation Linked Bond	USD	133,904,104	162,375,294	89,259
Global Short Duration Bond	USD	253,536,400	269,010,985	253,557

PUBLIC

As at 30 September 2025

11. Security Lending (continued)

Sub-funds	Currency	Market value of securities lent	Market value of collateral received	Securities lending income(Net)*
India Fixed Income	USD	-	-	15
RMB Fixed Income	USD	573,073	603,027	5,554
Singapore Dollar Income Bond	SGD	21,326,801	25,305,929	45,584
Ultra Short Duration Bond	USD	35,187,336	45,767,821	31,649
US Dollar Bond	USD	20,177,975	22,627,244	18,213
US High Yield Bond	USD	93,337	98,626	738
US Short Duration High Yield Bond	USD	801,766	842,548	1,957
Global Emerging Markets Multi-Asset Income	USD	262,255	561,789	175
Managed Solutions - Asia Focused Conservative	USD	2,375,290	2,726,049	855
Managed Solutions - Asia Focused Growth	USD	-	150,759	41
Managed Solutions - Asia Focused Income	USD	17,114,358	18,704,496	20,021
Multi-Asset Style Factors	EUR	-	-	8,766
Multi-Strategy Target Return	EUR	-	-	2,552
US Income Focused	USD	14,402,309	16,164,077	19,543

*All revenues (less transaction costs) from securities lending transactions are accrued to the relevant sub-fund and are included in the caption “Investment Income, net” in the Statement of Operations and Changes in Net Assets. The total gross income amounts by sub-fund are disclosed in Appendix VII (Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) in Return and Cost section of the current report.

The security lending agent is The Hong Kong and Shanghai Banking Corporation Limited which is an affiliated entity of the management company.

The collateral type received on security lending are corresponding to bonds and shares.

The names of each counterparty by sub-fund are disclosed in Appendix VII (Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) in Concentration data section from page 485 to page 540 of the current report.

There was no collateral reused on securities lending during the period ended 30 September 2025.

12. Transactions with connected persons

All transactions with connected parties were carried out on an arm’s length basis.

a. Bank accounts and deposits with related parties

Bank accounts are maintained and deposits are made mainly with HSBC Continental Europe, a member of HSBC Group.

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
ASEAN Equity	USD	162,684	-	7,807	-	-
Asia ex Japan Equity	USD	5,954,395	-	68,410	(9,074)	(36)
Asia ex Japan Equity Smaller Companies	USD	7,312,451	-	100,895	(1,440,471)	(114)
Asia Pacific ex Japan Equity High Dividend	USD	2,948,991	-	123,171	(545,524)	(210)

PUBLIC

As at 30 September 2025

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties (continued)

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
China A-shares Equity	USD	1,013,777	17,679	4,461	-	(95)
Chinese Equity	USD	4,835,946	-	115,727	(139,240)	(56,139)
Euroland Equity Smaller Companies	EUR	100,847	-	5,343	(82,667)	(252)
Euroland Growth	EUR	1,146,406	68,254	8,762	-	-
Euroland Value	EUR	15,605,641	461,773	49,312	-	(1,023)
Europe Value	EUR	340,461	-	3,713	(171,911)	(1,324)
Global Emerging Markets Equity	USD	34,814	50,000	193,402	(5,906,203)	(96)
Global Equity Circular Economy	USD	4,693,294	-	58,676	-	(671)
Global Equity Climate Change	USD	2,337,232	-	52,221	(20,657)	(17)
Global Equity Sustainable Healthcare	USD	6,080,709	-	199,111	(250)	(2)
Global Infrastructure Equity	USD	2,325,117	-	165,315	(1,344,864)	(36,356)
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	649,901	1,002,326	61,764	(743,501)	(10,065)
Global Real Estate Equity	USD	10,013,274	-	95,600	(98,717)	(70,072)
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	USD	524,076	165,160	73,515	(57,654)	(873)
Global Sustainable Long Term Dividend	USD	350,769	-	32,573	(128)	(923)
Global Sustainable Long Term Equity	USD	1,630,469	-	30,895	(293,797)	(1)
Hong Kong Equity	USD	1,276,659	-	4,329	(6,717)	(2,389)
BRIC Equity	USD	1,082,102	-	18,323	(942)	(104)
BRIC Markets Equity	USD	376,347	-	8,504	(1,611)	-
Frontier Markets	USD	7,002,101	-	12,059	(1,286,555)	(94,480)
Global Equity Volatility Focused	USD	2,606,617	234,565	30,416	(39,331)	(4,974)
Brazil Equity	USD	2,382,195	-	40,462	(12,363)	(3)
Economic Scale US Equity	USD	3,829,549	265,947	69,373	-	(86)
Indian Equity	USD	13,157,137	-	281,144	-	(51)
Turkey Equity	EUR	4,971,918	-	421,263	-	-
Asia Bond	USD	2,204,726	186,879	25,235	(94,681)	(89)
Asia High Yield Bond	USD	8,728,897	39,375	137,944	(10,555)	(1,152)
Asian Currencies Bond	USD	87,457	69,187	4,736	(40,223)	(10)
Corporate Euro Bond Fixed Term Bond 2027	EUR	34,907	-	456	-	(414)
Euro Bond	EUR	685,149	6	2,900	-	-
Euro Bond Total Return	EUR	7,984,067	121,256	16,793	(5,924)	(87)
Euro Credit Bond	EUR	2,120,241	386,515	36,203	(93,573)	-
Euro High Yield Bond	EUR	191,400	-	8,423	-	(61)
GEM Debt Total Return	USD	1,905,007	230,347	17,934	-	(410)
Global Bond	USD	356,138	6,164,231	31,113	(6,118,004)	(2,703)
Global Bond Total Return	USD	4,545,280	8,253,757	58,439	(6,195,874)	(43,046)
Global Corporate Bond	USD	88,503,510	19,190,954	455,438	(5,391,471)	(21,446)

PUBLIC

As at 30 September 2025

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties (continued)

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
Global Emerging Markets Bond	USD	728,166	1,532,405	125,015	(550,560)	(5,648)
Global Emerging Markets Corporate Sustainable Bond	USD	55,970	156,367	48,399	-	(1,060)
Global Emerging Markets ESG Local Debt	USD	894,209	-	29,952	(1,604,203)	(1,224)
Global Emerging Markets Local Debt	USD	17,862,946	-	233,743	-	(5,499)
Global ESG Corporate Bond	USD	1,986,878	825,454	74,424	(158,197)	(396)
Global Government Bond	USD	9,227,517	34,731,784	186,996	(28,780,698)	(273,861)
Global Green Bond	USD	2,199,968	54,176	39,999	(297,792)	(32)
Global High Income Bond	USD	31,716,258	1,880,669	155,937	(444,302)	(4,029)
Global High Yield Bond	USD	32,009,702	323,787	169,592	(240,005)	(7,893)
Global High Yield ESG Bond	USD	1,310,715	-	13,290	-	(469)
Global High Yield Securitised Credit Bond	USD	935,222	50,000	23,381	-	(5,148)
Global Inflation Linked Bond	USD	6,129,451	4,091,406	25,892	(3,479,074)	(41,864)
Global Investment Grade Securitised Credit Bond	USD	9,215,618	50,000	447,144	(622,371)	(127,261)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	USD	3,538,592	1,829,944	51,111	(822,692)	(726)
Global Securitised Credit Bond	USD	1,265,767	-	34,215	-	(9,857)
Global Short Duration Bond	USD	20,792,027	20,087,446	560,894	(9,565,665)	(24,537)
India Fixed Income	USD	9,178,834	-	30,178	(6,767,210)	(13,642)
RMB Fixed Income	USD	502,393	21,341	5,215	-	(1,844)
Singapore Dollar Income Bond	SGD	1,020,508	199,181	113,017	(27,587)	(47,891)
Strategic Duration and Income Bond	USD	18,019,150	11,256,681	173,859	(8,051,663)	(14,285)
Ultra Short Duration Bond	USD	8,213,954	2,845,320	79,620	(49,942,092)	(14,120)
US Dollar Bond	USD	377,367	235,500	31,633	-	-
US High Yield Bond	USD	53,634	-	2,020	-	-
US Short Duration High Yield Bond	USD	3,182,816	-	50,961	-	-
Global Emerging Markets Multi-Asset Income	USD	634,703	109,711	33,264	-	(220)
Managed Solutions - Asia Focused Conservative	USD	1,775,105	318,687	4,279	(1,365,623)	(243)
Managed Solutions - Asia Focused Growth	USD	355,240	284,406	2,083	(2,165)	(471)
Managed Solutions - Asia Focused Income	USD	7,508,846	2,868,626	48,937	(60,055)	(91)
Multi-Asset Style Factors	EUR	39,083,265	123,508,699	896,823	(20,370,463)	(30,299)
Multi-Strategy Target Return	EUR	7,338,522	13,895,748	170,854	(1,994,129)	(18,307)
US Income Focused	USD	15,018,354	1,496,010	396,170	(220)	(37,616)

PUBLIC

As at 30 September 2025

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties (continued)

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft

** Cash at bank are made with HSBC Continental Europe*

*** Cash at broker are made with HSBC Bank PLC, London*

**** Bank overdraft are made with HSBC Bank PLC, London and HSBC Continental Europe*

b. Investment transactions with related parties

In their purchases and sales of investments, the sub-funds utilise the services of members of HSBC Group. Details of such transactions executed during the period ended 30 September 2025 are shown below.

Sub-fund	Currency	Total aggregate value of such transactions during the year	Percentage of such transactions in value to total transactions during the year	Commission paid during the year	Average rate of commission
Asia ex Japan Equity	USD	1,543,136	0.31%	3,086	0.20%
Asia ex Japan Equity Smaller Companies	USD	23,437,371	2.81%	35,935	0.15%
Asia Pacific ex Japan Equity High Dividend	USD	6,596,841	3.10%	4,860	0.07%
China A-shares Equity	USD	7,868,698	5.37%	-	0.00%
Chinese Equity	USD	55,706,421	6.05%	22,452	0.04%
Euroland Value	EUR	3,047,520	0.59%	-	0.00%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	6,533,288	1.25%	-	0.00%
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	USD	17,884,921	7.28%	-	0.00%
Hong Kong Equity	USD	8,631,839	3.90%	6,941	0.08%
Frontier Markets	USD	14,095,156	3.15%	15,284	0.11%
Economic Scale US Equity	USD	8,479,358	4.34%	-	0.00%
Indian Equity	USD	7,756,245	1.47%	7,756	0.10%
Asia ESG Bond (closed as at 16 May 2025)	USD	191,320	0.55%	-	0.00%
Asia High Yield Bond	USD	35,941,181	1.27%	-	0.00%
Corporate Euro Bond Fixed Term Bond 2027	EUR	594,220	2.00%	-	0.00%
Euro Bond	EUR	4,521,537	18.40%	-	0.00%
Euro Bond Total Return	EUR	391,819,211	33.63%	-	0.00%
Euro Credit Bond	EUR	543,905,959	22.93%	-	0.00%
Euro High Yield Bond	EUR	33,237,528	2.40%	-	0.00%
Global Bond Total Return	USD	822,539,117	42.60%	-	0.00%
Global Emerging Markets	USD	18,041,500	21.47%	-	0.00%
Global Emerging Markets Corporate Sustainable Bond	USD	228,625	0.07%	-	0.00%
Global Emerging Markets ESG Bond	USD	2,553,822,193	35.90%	-	0.00%
Global Government Bond	USD	14,061,390	23.56%	-	0.00%
Global Green Bond	USD	330,579,998	24.63%	-	0.00%
Global Inflation Linked Bond					

PUBLIC

As at 30 September 2025

12. Transactions with connected persons (continued)

b. Investment transactions with related parties (continued)

Sub-fund	Currency	Total aggregate value of such transactions during the year	Percentage of such transactions in value to total transactions during the year	Commission paid during the year	Average rate of commission
Global Securitised Credit Bond	USD	1,724,980	1.03%	-	0.00%
Global Short Duration Bond	USD	14,612,111,561	45.01%	-	0.00%
India Fixed Income	USD	46,547,202	14.82%	-	0.00%
Ultra Short Duration Bond	USD	114,575,116	0.53%	-	0.00%
US Dollar Bond	USD	6,500,000	0.32%	-	0.00%
US Short Duration High Yield Bond	USD	351,212	0.71%	-	0.00%

No soft commission arrangements are in place, except commission sharing arrangements as specifically detailed below.

In some locations, the investment adviser and its connected persons have entered into commission sharing arrangements (related solely to research services, defined as soft commissions by the Hong Kong Securities and Futures Commission, that are utilized by the Fund) with certain brokers, for which goods and services used to support the investment decision making process were received by it or its connected persons.

The investment adviser or its connected persons do not make direct payment for these services, but transact and agree an amount of business with brokers on behalf of the sub-funds concerned. All transactions were entered into in the ordinary course of business and on normal commercial terms.

Commissions were paid by the Company on these transactions. The goods and services utilized for the Company include the following: research and advisory services, economic and political analysis, portfolio analysis, market analysis and investment related publications.

c. Director holdings in the Company

Timothy Palmer acquired, prior to his appointment as a Director of the Company, and holds shares in HGIF Turkey Equity.

13. List of movements in the investment portfolio

The detailed list of movements in the investment portfolio can be obtained free of charge upon request at the registered office of the Company.

14. Anti-Dilution Mechanisms

There are two Anti-Dilution Mechanisms available to each sub-fund, a Pricing Adjustment and an Anti-Dilution Levy, both mechanisms aim to protect shareholders in a sub-fund. There are 2 different Pricing Adjustment mechanisms: a Partial Swing Pricing Adjustment and a Full Swing Pricing Adjustment (which operates only for Sub-Fund Corporate Euro Bond Fixed Term 2027).

When investors buy or sell Shares in a sub-fund, the Investment Adviser may need to buy or sell the underlying investments within the sub-fund. Without an Anti-Dilution Mechanism to take account of these transactions, all Shareholders in the sub-fund would pay the associated costs of buying and selling these underlying investments. These transaction costs can include, but are not limited to, bid-offer spreads, brokerage and taxes on transactions.

PUBLIC

As at 30 September 2025

14. Anti-Dilution Mechanisms (continued)

Anti-Dilution Levy

Until Anti-Dilution Mechanism's threshold rate is triggered, no Anti-Dilution Levy or Pricing Adjustment is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the Net Asset Value per Share) to existing Shareholders. Investors should note that sub-distributors may levy the sales charge (if any) on an investor's full subscription and may not take into account the application of an Anti-Dilution Levy. For the avoidance of doubt, it is clarified that fees other than the sales charge will continue to be calculated on the basis of the unadjusted Net Asset Value for Pricing Adjustment.

There is an adjustment of the Net Asset Value per Share only when a Pricing Adjustment is applied. When Anti-Dilution Levy is applied, in the case of net capital inflows, the Anti-Dilution Levy will be deducted from each subscription amount and accordingly reduce the number of Shares received by an investor or, in the case of net capital outflows, will be deducted from each redemption amount and accordingly reduce the redemption proceeds received by an investor. The amount of the Anti-Dilution Levy may be up to a maximum of 2% and may be reduced or waived at the discretion of the Board of Directors. In the case of Pricing Adjustment, the adjustment will not exceed 2%. However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress.

Details of each Mechanism are specified in the latest Company's offering document from page 52 to page 53.

Pricing Adjustment

Partial Swing Pricing Adjustment has been applied by the Company during the period.

No Full Swing Pricing Adjustment has been applied during the period on eligible sub-fund Corporate Euro Bond Fixed Term 2027.

Details of which Anti-Dilution Mechanism is applicable on a particular sub-fund can be obtained from the Management Company. Should the Company decide to change the Anti-Dilution Mechanism in operation for a particular sub-fund (i.e. from a Pricing Adjustment to Anti-Dilution Levy or vice versa), prior approval will be sought from relevant regulators (where required) and affected investors will receive at least one month's prior written notification.

A list of the sub-funds that have applied the mechanism of pricing adjustment (whether the NAV has swung or not) during the financial period is available at https://www.assetmanagement.hsbc.co.uk/en/intermediary/funds

The table below discloses the Net Asset Value per Share in each sub-fund's reference currency before pricing adjustment (the "Unswung NAV per share") and the Net Asset Value per Share in each sub-fund's reference currency pricing adjustment (the "Swung NAV per share") for sub-funds which have been impacted by pricing adjustment on 30 September 2025.

Sub-fund	Unswung NAV price per share	Swung NAV price per share
Asia Pacific ex Japan Equity High Dividend		
AC	41.52	41.57
AM2	11.78	11.79
AM2 HKD	11.79	11.80
AM3O RMB	10.92	10.93
EC	37.98	38.03
IC	42.08	42.14
IC EUR	28.20	28.24
XD	14.98	15.00
AS	27.37	27.41

PUBLIC

As at 30 September 2025

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
ZS	28.86	28.90
BS GBP	20.37	20.39
S9S	17.07	17.09
BD EUR	13.41	13.43
XD EUR	12.40	12.41
S48M2 SGD	13.09	13.11
ZC SGD	13.25	13.27
Global Equity Volatility Focused		
AC	22.01	22.04
AC EUR	21.12	21.15
AM2	16.24	16.26
AM2 HKD	16.30	16.32
AM3O AUD	14.80	14.82
AM3O CAD	15.16	15.18
AM3O EUR	15.35	15.37
AM3O RMB	15.62	15.64
AM3O SGD	15.60	15.62
BC	23.70	23.73
EC	20.60	20.62
ACO SGD	19.88	19.91
ACO EUR	17.22	17.24
ACO AUD	19.24	19.27
BC GBP	25.27	25.30
Asian Currencies Bond		
AC	10.74	10.75
AC EUR	12.23	12.25
AD	7.19	7.21
EC	9.96	9.98
ID EUR	8.11	8.13
ZD	7.76	7.77
Euro High Yield Bond		
AC	49.60	49.45
AD	22.37	22.30
AM2	9.75	9.72
BC	15.13	15.08
BD	10.48	10.45
EC	46.88	46.74
IC	57.21	57.03
ID	35.39	35.28
XC	58.63	58.45

PUBLIC

As at 30 September 2025

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
XD	10.18	10.15
ZC	63.98	63.78
ED	26.46	26.38
S8D	11.13	11.09
ICH CHF	12.44	12.40
ACH USD	15.75	15.71
S8C	13.74	13.70
Global Bond		
AC	17.47	17.48
AD	12.17	12.18
AM2	10.44	10.45
AM2 HKD	8.25	8.25
EC	12.91	12.92
IC	19.08	19.09
PD	9.92	9.92
ZD	12.47	12.48
WC GBP	13.50	13.51
Global High Yield Securitised Credit Bond		
AC	13.91	13.86
IC	14.81	14.75
XC	17.06	16.99
XCH GBP	11.15	11.10
XCH JPY	11,798.61	11,750.24
ZC	284.11	282.94
ZCH EUR	12.87	12.82
RMB Fixed Income		
AC	13.59	13.62
AC EUR	15.18	15.21
AD	9.16	9.17
AM2	8.80	8.82
AM2 HKD	8.27	8.28
AM3O SGD	8.64	8.66
BC	12.71	12.73
EC	13.00	13.02
IC	14.42	14.45
IC EUR	14.89	14.92
ID	9.09	9.11
ZC	12.37	12.39
ACO SGD	10.23	10.25
ACO EUR	10.45	10.47

PUBLIC

As at 30 September 2025

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
AD EUR	10.45	10.47
AC RMB	15.08	15.11
ICO EUR	10.96	10.98
ECO EUR	9.93	9.95
IC RMB	87.53	87.70
AM2 RMB	9.01	9.03
Strategic Duration and Income Bond		
AC	10.46	10.47
ACH SGD	10.28	10.29
AM2	10.03	10.04
AM3H SGD	10.02	10.03
XC	10.50	10.52
ZC	10.55	10.56
AMFIXA	99.22	99.34
AMFIXA HKD	99.27	99.39
AMFIXAH AUD	98.93	99.05
AMFIXAH CAD	97.88	98.00
AMFIXAH GBP	99.13	99.25
AMFIXAH EUR	97.58	97.70
AMFIXAH JPY	959.14	960.29
AMFIXAH RMB	97.10	97.21
AMFIXAH NZD	98.53	98.65
AMFIXAH SGD	97.53	97.64
IMFIXA	101.34	101.46
US Dollar Bond		
AC	17.36	17.39
AD	9.92	9.93
AM2	8.01	8.02
AM2 HKD	79.72	79.86
AM3H CAD	10.19	10.21
AM3H EUR	10.17	10.18
AM3H GBP	10.19	10.21
EC	16.41	16.44
IC	18.74	18.77
PD	9.94	9.96
ZC	20.52	20.55
ZD	10.44	10.46
Managed Solutions - Asia Focused Conservative		
AC	14.41	14.43
AC HKD	14.45	14.47

PUBLIC

As at 30 September 2025

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
AM2	9.31	9.32
AM2 HKD	9.34	9.35
AM3O RMB	8.99	9.00
ACO SGD	13.26	13.27
ACO EUR	11.59	11.60
ACO AUD	14.34	14.36

15. Total expense ratio

The Total Expense Ratio ("TER") has been computed by the Administrator as required per the AMAS (Asset Management Association Switzerland) guidelines on the calculation and disclosure of the TER of collective investment schemes. The actual expenses incurred during the period are annualised and calculated as a percentage of the average Assets Under Management of the share class for the period. The TER also includes the percentage corresponding to passive hedging fees.

Synthetic TER is applicable for each sub-fund that invests at least 10% of its net assets as a fund of funds in other collective investment schemes (target funds) which publish a TER within the meaning of the present guidelines. A composite (synthetic) TER of the fund of funds is to be calculated by the administrator, as of the closing date of the financial period or the end of the financial period.

16. Liquidation of sub-funds

The following sub-funds have been closed during the period or during previous periods. As at 30 September 2025, the following cash positions are still held by the "Depositary Bank" of the following liquidated sub-funds:

	Asia ESG Bond Fund (closed as at 16 May 2025) USD	Brazil Bond (closed as at 15 May 2024) USD	China Consumer Opportunities (closed as at 25 May 2021) USD	China Multi-Assets Income (closed as at 26 October 2020) USD	Economic Scale GEM Equity (closed as at 22 October 2020) USD
Cash at Bank	-	31	509,642	88,329	509,642
Bank Overdraft	(3,465)	-	-	-	-

	Economic Scale Global Equity (closed as at 15 April 2021) USD	Emerging Wealth (closed as at 10 May 2021) USD	Euro Convertible Bond (closed as at 24 March 2023) USD	ESG Short Duration Credit Bond (closed as at 16 May 2025) USD	Global Corporate Fixed Term Bond 2022 (closed as at 06 January 2022) USD
Cash at Bank	88,329	14,560	108	2,486	65,796
Bank Overdraft	-	-	-	-	-

PUBLIC

As at 30 September 2025

16. Liquidation of sub-funds (continued)

	Global Credit Floating Rate Fixed Term Bond 2022 – 1 (closed as at 10 January 2023) USD	GEM Inflation Linked Bond (closed as at 09 January 2020) USD	GEM Equity Volatility Focused (closed as at 02 December 2020) USD	Mexico Equity (closed as at 28 July 2023) USD	UK Equity (closed as at 03 July 2020) GBP
Cash at Bank	1,334	193	52,759	144	19,764
Bank Overdraft	-	-	-	-	-

As at 30 September 2025, the following securities are still held by the "Depositary Bank" of the following liquidated sub-funds:

Stock pending

Sub Fund	Description	Quantity
Economic Scale GEM Equity*	Folli Follie Group	3,361
Economic Scale GEM Equity*	Yes Bank	125,960
Economic Scale GEM Equity*	Inter RAO UES	1
Economic Scale GEM Equity*	Wintek Corp	333,820
Brazil Bond**	HSBC Global Liquidity Fund	1
ASEAN Equity***	Security BK VAR	54,010

*Closed as at 22 October 2020. These assets have not been sold due to constraint and restriction on the market not allowing the transactions.

**Closed as at 15 May 2024. This asset has been instructed to be fully redeemed, however, a residual of the dividend is still to be earned by the Sub-Fund and is representing the quantity of shares still held as at 30 September 2025. The remaining quantity is amounting to 0.54 shares.

***Closed as at 25 March 2019. This asset has not been sold due to constraint and restriction on the market not allowing the transaction. The sub-fund referred to is distinct from the existing sub-fund named “ASEAN Equity” as presented in the Statement of Net Assets.

17. Significant Events

Global Sustainable Equity Income has been renamed Global Equity Quality Income as at 30 April 2025.

Global Lower Carbon Bond and Global Lower Carbon Equity have been renamed respectively Global Corporate Bond Climate Transition and Global Equity Climate Transition as at 16 May 2025.

Asia ESG Bond and ESG Short Duration Credit Bond were closed as at 16 May 2025.

The Board of Directors has taken the decision to initiate on 30 July 2025 the liquidation of HGIF Russia Equity, which has been suspended since 2 March 2022.

18. Subsequent Events

There is no subsequent event affecting the Company after the financial period.

PUBLIC

Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries)

The following summary is based on the Company's understanding of the law and practice currently in force in the in other jurisdictions and is subject to changes therein.

Belgium

The Belgian government has enacted a law which charges an annual Net Asset Value tax on foreign investment funds registered with the FSMA (Financial Services and Markets Authority). An annual tax of 0.0925% is charged on the net outstanding amounts of sub-funds placed in Belgium through Belgian financial intermediaries on 31 December of the preceding year.

To date as the amounts are small, the Management Company has paid this tax cost on behalf of the Company out of the Operating, Administrative and Servicing Expenses it receives. However, should the cost become substantial or long term, the Management Company may require the sub-funds concerned to bear that tax charge for future periods.

People's Republic of China ("PRC")

Where the Company invests in shares and securities issued by companies tax resident (or with their primary activity) in the Peoples Republic of China ("PRC"), securities issued by government agencies in the PRC or other permissible PRC investments, the Company may be subject to Corporate Income Tax ("CIT"), withholding and other taxes imposed in the PRC.

The tax laws, regulations and practice in the PRC are constantly changing, and they may be changed with retrospective effect. In particular, there is uncertainty as to whether and how capital gains are to be taxed. Therefore, any provision for PRC tax liabilities that the Company may hold is likely to be excessive or inadequate to meet final PRC tax liabilities, and in particular (but not exclusively) in relation to gains derived from the disposal of PRC investments.

Consequently, the Company and shareholders may be disadvantaged depending upon the final outcome of how PRC investment returns will be taxed.

Germany

The sub-funds listed below will seek to continuously invest a minimum percentage of their net assets in equity assets as defined in sec. 2 para 8 German Investment Tax Act (2018).

% of Sub-fund's Net Assets	Sub-funds
More than 50%	All Equity Sub-Funds other than Russia Equity
	Managed Solutions – Asia Focused Growth
At least 25%	Russia Equity
	Managed Solutions – Asia Focused Income

Hong Kong

The Company may be subject to Hong Kong profits tax in relation to a particular sub-fund if it is treated as carrying on a trade or business in Hong Kong either on its own account or through the agency of the investment adviser of that subfund. If the Company is treated as carrying on business in Hong Kong, a liability to profits tax, the rate of which is currently 16.5%, shall only exist in respect of any profits of the relevant sub-funds which arise in or are derived from Hong Kong from that trade or business, and which are not capital in nature.

Under Hong Kong tax law and practice, funds resident outside Hong Kong ("Offshore Funds") are exempted from Hong Kong profits tax providing certain conditions are met. It is intended that affairs of the Company shall be conducted as far as possible to comply with the conditions for exemption from profits tax. However, the Company can offer no warranty that such exemption will be obtained in every instance.

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Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries) (continued)

India

The Income Tax Act, 1961 ("ITA") introduced the General Anti Avoidance Rule ("GAAR") which has been effective since 1 April 2017. Under GAAR, the Indian tax authorities have been given the power to re-characterise or disregard any arrangement which qualifies as an "impermissible avoidance arrangement" ("IAA"). This means an arrangement, the main purpose of which is to obtain a "tax benefit" (i.e., a reduction or avoidance of tax that would be payable under the ITA), and, amongst other things, which "lacks" or is "deemed to lack" commercial substance in whole or in part. The Income Tax Rules further clarify that a Foreign Portfolio Investor ("FPI") making investments in securities in the Indian market and availing any benefits under the double taxation avoidance agreement ("DTAA") could fall within the purview of GAAR. Accordingly, there is a risk that Indian tax authorities could deny tax exemption or relief claimed as per the provisions of the DTAA by invoking provisions of the GAAR. The Income Tax Rules also provide that investments made up to 31 March 2017 will be protected from the application of the GAAR.

United Kingdom

It is the intention of the Board of Directors to conduct the affairs of the Company so that it does not become resident in the United Kingdom. On the basis that the Company is not resident in the United Kingdom for tax purposes it should not be subject to United Kingdom corporation tax on its income and capital gains.

France

Currently applies to Euroland Value, Euroland Equity Smaller Companies and Euroland Growth.

"***Plan d'Epargne en Actions"***

In order for a sub-fund to claim eligibility to the French "Plan d'Epargne en Actions" and as long as they are registered with the Autorité des Marchés Financiers in France, the following additional investment restriction applies:

The total amount invested in equity or equity equivalent securities (as defined by art. L-221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c)), which have their registered office in a country member of:

- the EU; or
- the European Economic Area (provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting against tax fraud or evasion).

must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The definition given by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), excludes equities or equity equivalent securities issued by corporates which are not subject to corporate tax at the normal rate applying in their home country, and which in particular excludes shares of listed real estate corporates ("SIIC" - "sociétés d'investissements immobiliers cotées").

The following sub-funds are eligible as from 1 April 2007:

	% of holdings in shares
Euroland Equity Smaller Companies	99.03%
Euroland Growth	97.09%
Euroland Value	95.20%

Article 150-0D of the tax General Regulation

In order for a sub-fund to claim under Article 150-OD 1ter of the Tax General Regulation, the total amount invested in equity or equity equivalent securities must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

PUBLIC

Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries) (continued)

France (continued)

The following sub-funds are eligible as from 1 April 2007:

	% of holdings in shares
Euroland Equity Smaller Companies	99.03%
Euroland Value	96.73%
Europe Value	99.13%

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure

Investment risk

Information in relation to certain investment risks are disclosed for selected sub-funds as follows:

Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as market prices, foreign exchange rates and interest rates. It comprises of three major types of risks i.e. currency risk, interest rate risk and other price risk.

As invested in equities and fixed income securities, the Fund is exposed to the risk that the equity and fixed income markets decline. This risk is monitored in absolute by the equity exposure and relative to the benchmark by the calculation of the ex-ante tracking-error.

a. Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in foreign exchange rates.

The below table summarises the following sub-funds' exposure to currency risks.

Sub-fund	Currency	Net currency exposure in sub-fund currency
China A-shares Equity		
	CNY	40,461,472
Global Emerging Markets Equity		
	HKD	152,760,639
	INR	67,181,093
	KRW	57,817,560
	TWD	92,967,168
	ZAR	34,940,230
	Other	92,023,239
Global Equity Climate Change		
	EUR	41,347,963
	GBP	15,246,709
	Other	14,869,946
Global Equity Sustainable Healthcare		
	EUR	51,027,485
	GBP	36,055,282
	Other	31,811,800
Global Infrastructure Equity		
	CAD	294,690,637
	EUR	433,675,599
	GBP	148,828,639
	HKD	150,536,494
	Other	
Global Real Estate Equity		
	EUR	51,260,246
	GBP	58,171,245
	JPY	77,028,655
	Other	63,766,271
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)		
	EUR	26,140,310

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in sub-fund currency
	Other	54,382,119
Global Equity Quality Income (formerly named Global Sustainable Equity Income)		
	EUR	25,682,698
	JPY	13,720,784
	Other	35,697,886
Global Sustainable Long Term Equity		
	EUR	27,556,291
	Other	21,231,466
Frontier Markets		
	AED	145,120,876
	EGP	44,314,657
	PHP	46,901,362
	SAR	114,273,719
	VND	229,661,259
	Other	180,516,049
Asia High Yield Bond		
	SGD	70,964,053
	Other	22,919,857
GEM Debt Total Return		
	EUR	20,194,288
	MXN	9,664,401
	Other	66,734,872
Global Bond Total Return		
	GBP	61,060,646
	Other	3,065,849
Global Emerging Markets Bond		
	EUR	176,415,171
	GBP	339,244,594
	Other	38,461,294
Global Emerging Markets Corporate Sustainable Bond		
	Other	(128,837)
Global Emerging Markets Local Debt		
	CNY	226,984,971
	EUR	180,973,949
	IDR	157,395,580
	INR	213,026,678
	KRW	131,428,597
	MXN	230,178,620
	MYR	167,866,592
	PLN	150,576,098
	THB	150,983,143

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in sub-fund currency
	Other	847,804,701
Global ESG Corporate Bond		
	GBP	50,104,316
	Other	3,357,491
Global Green Bond		
	GBP	19,083,671
	Other	850,653
Global High Yield Bond		
	EUR	47,721,582
	GBP	125,970,429
	Other	32,797,891
Global High Yield ESG Bond		
	GBP	15,963,869
	Other	1,223,511
Global High Yield Securitised Credit Bond		
	GBP	46,386,148
	Other	8,464,798
Global Investment Grade Securitised Credit Bond		
	GBP	1,280,791,767
	Other	356,670,368
Global Securitised Credit Bond		
	EUR	10,580,485
	GBP	19,223,639
	JPY	21,854,688
	Other	766,060
Ultra Short Duration Bond		
	Other	489,584,341
US High Yield Bond		
	Other	495,021
US Short Duration High Yield Bond		
	EUR	11,798,232
	Other	3,564,140
Global Emerging Markets Multi-Asset Income		
	HKD	2,287,075
	INR	2,219,239
	KRW	1,953,371
	TWD	2,048,274
	Other	18,378,129
Managed Solutions - Asia Focused Income		
	AUD	34,626,454
	HKD	34,658,814
	INR	17,443,194
	KRW	26,765,084
	SGD	21,393,041
	TWD	21,189,934

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in sub-fund currency
	Other	61,957,951
Multi-Asset Style Factors		
	BRL	63,625,618
	CHF	(138,993,060)
	GBP	218,696,050
	INR	76,155,495
	JPY	50,835,098
	NOK	94,730,861
	NZD	73,490,759
	Other	5,162,834

b. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market interest rates.

The following table details the below sub-funds' exposure to interest rate risks.

	China A-shares Equity USD	Global Emerging Markets Equity USD	Global Equity Climate Change USD	Global Equity Sustainable Healthcare USD
Cash at bank	1,032,889	84,814	2,337,232	6,080,709
Bank overdraft	-	-	-	-
Bonds	-	-	-	-
Interest Rate Swaps	-	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	-
Asset Backed Securities	-	-	-	-
Total	**1,032,889**	**84,814**	**2,337,232**	**6,080,709**

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Global Infrastructure Equity USD	Global Real Estate Equity USD	Global Equity Climate Transition (formerly named Global Lower Carbon Equity) USD	Global Equity Quality Income (formerly named Global Sustainable Equity Income) USD
Cash at bank	2,325,117	10,013,274	1,634,313	686,271
Bank overdraft	-	-	-	-
Bonds	-	-	-	-
Interest Rate Swaps	-	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	-
Asset Backed Securities	-	-	-	-
Total	**2,325,117**	**10,013,274**	**1,634,313**	**686,271**

	Global Sustainable Long Term Equity USD	Frontier Markets USD	Asia High Yield Bond USD	GEM Debt Total Return USD
Cash at bank	350,769	7,002,101	8,768,272	4,123,418
Bank overdraft	-	-	(1,068,560)	(165,966)
Bonds	-	-	440,575,794	149,047,735
Interest Rate Swaps	-	-	(1,068,560)	(34,855)
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	17,960,767
Asset Backed Securities	-	-	-	-
Total	**350,769**	**7,002,101**	**447,206,946**	**170,931,099**

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Global Bond Total Return USD	Global Emerging Markets Bond USD	Global Emerging Markets ESG Bond USD	Global Emerging Markets Local Debt USD
Cash at bank	12,543,823	20,392,056	2,539,183	23,021,596
Bank overdraft	(534,697)	(112,475)	(10,615)	(3,010,381)
Bonds	187,607,035	1,200,991,737	109,104,754	975,538,246
Interest Rate Swaps	57,216	-	(10,615)	(3,010,381)
Certificat of deposit, Treasury bills, Commercial paper	-	-	7,172,441	1,247,267,218
Asset Backed Securities	40,665,854	-	-	-
Total	**240,339,231**	**1,221,271,318**	**118,795,148**	**2,239,806,298**

	Global ESG Corporate Bond USD	Global Green Bond USD	Global High Yield Bond USD	Global High Yield ESG Bond USD
Cash at bank	2,788,919	2,246,159	32,533,236	1,327,428
Bank overdraft	-	-	-	-
Bonds	138,986,628	69,791,708	-	52,944,066
Interest Rate Swaps	777	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	498,486	-	-	-
Asset Backed Securities	-	-	-	-
Total	**142,274,810**	**72,037,867**	**32,533,236**	**54,271,494**

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Global High Yield Securitised Credit Bond USD	Global Investment Grade Securitised Credit Bond USD	Global Emerging Markets Corporate Sustainable Bond USD	Global Securitised Credit Bond USD
Cash at bank	1,452,459	9,265,618	209,876	1,265,767
Bank overdraft	-	(56)	-	(56)
Bonds	2,055,548	22,552,832	161,641,472	886,841
Interest Rate Swaps	63	(56)	-	(56)
Certificat of deposit, Treasury bills, Commercial paper	-	9,998,885	-	-
Asset Backed Securities	150,166,104	4,642,664,975	-	152,521,849
Total	**153,674,174**	**4,684,482,198**	**161,851,348**	**154,674,345**

	US High Yield Bond USD	Ultra Short Duration Bond USD	US Short Duration High Yield Bond USD	Global Emerging Markets Multi-Asset Income USD
Cash at bank	69,686	14,981,313	3,182,816	829,971
Bank overdraft	-	(2,944,023)	-	(32,810)
Bonds	39,158,572	6,298,208,957	69,779,795	17,295,120
Interest Rate Swaps	-	(865,775)	-	(32,810)
Certificat of deposit, Treasury bills, Commercial paper	-	552,514,923	-	5,868,978
Asset Backed Securities	-	684,181,420	-	-
Total	**39,228,258**	**7,546,076,815**	**72,962,611**	**23,928,449**

	Managed Solutions - Asia Focused Income USD	Multi-Asset Style Factors EUR
Cash at bank	10,344,083	139,117,299
Bank overdraft	-	(4,450,538)
Bonds	185,157,611	-
Interest Rate Swaps	-	6,276,331

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Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Managed Solutions - Asia Focused Income USD	Multi-Asset Style Factors EUR
Certificat of deposit, Treasury bills, Commercial paper	-	703,099,524
Asset Backed Securities	-	-
Total	**195,501,694**	**844,042,616**

c. Credit risk

The Company is subject to credit risk as the sub-fund invests in asset backed securities and bonds.

Analysis of direct credit risk

	Currency	Investment grade	Non-investment grade	Unrated	Total
Asia High Yield Bond	USD	16,117,065	303,796,597	135,145,129	455,058,791
Global Emerging Markets Bond	USD	381,751,821	732,951,188	177,580,650	1,292,283,659
GEM Debt Total Return	USD	41,895,235	79,391,038	62,454,908	183,741,181
Global Bond Total Return	USD	126,587,455	76,996,259	35,095,701	238,679,415
Global Emerging Markets Corporate Sustainable Bond	USD	32,414,875	104,283,169	24,943,428	161,641,472
Global Emerging Markets Local Debt	USD	337,494,922	253,703,982	1,631,606,598	2,222,805,502
Global Emerging Markets Multi-Asset Income	USD	8,598,176	5,937,201	21,438,753	35,974,130
Global ESG Corporate Bond	USD	106,576,094	28,470,357	20,256,533	155,302,984
Global Green Bond	USD	60,018,250	1,575,339	8,198,119	69,791,708
Global High Yield Bond	USD	11,497,977	836,316,596	83,364,676	931,179,249
Global High Yield ESG Bond	USD	1,935,120	50,388,330	5,319,314	57,642,764
Global High Yield Securitised Credit Bond	USD	13,758,863	83,423,555	63,919,831r	161,102,249
Global Investment Grade Securitised Credit Bond	USD	3,064,828,829	-	1,667,570,650	4,732,399,479
Global Securitised Credit Bond	USD	53,910,104	45,022,345	67,415,488	166,347,937
Managed Solutions - Asia Focused Income	USD	78,878,711	50,284,544	187,507,757	316,671,012
Ultra Short Duration Bond	USD	6,285,546,580	404,617,726	1,016,949,724	7,707,114,030
US High Yield Bond	USD	208,935	38,682,557	697,157	39,588,649
US Short Duration High Yield Bond	USD	316,537	68,296,250	1,168,089	69,780,876

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

c. Credit risk (continued)

Credit risk arising on bonds is mitigated by investing in government bonds where the credit risk is minimal, or corporate bonds which are rated at least investment grade. The sub-funds also invests in high yield and emerging market bonds which are non-investment grade. The sub-fund manages the associated credit risk by requesting the investment manager to diversify the portfolio to minimise the impact of default by any one issuer.

e. Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Other price risk arises principally in relation to the sub-fund's return seeking portfolio which includes shares, depositary receipts, warrants/equity linked securities, preferred shares and collective investment scheme.

The sub-fund manages this exposure to other price risk by constructing a diverse portfolio of investments across various markets.

At the period end, the sub-fund's exposure to investments subject to other price risk was:

China A-shares Equity

	USD
Direct	
Shares	40,249,091

Global Emerging Markets Equity

	USD
Direct	
Shares	516,570,737
Depositary Receipts	22,201,173

Global Equity Climate Change

	USD
Direct	
Shares	169,612,262
Depositary Receipts	5,074,668

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Global Infrastructure Equity

	USD
Direct	
Depositary Receipts	7,884,843
Shares	1,872,598,231

Global Equity Climate Transition (formerly named Global Lower Carbon Equity)

	USD
Direct	
Depositary Receipts	307,446
Shares	275,660,885
Preferred Shares	19,557

Global Real Estate Equity

	USD
Direct	
Shares	639,926,770
Indirect	
Collective Investment Schemes	36,947,016

Global Sustainable Long Term Equity

	USD
Direct	
Shares	146,607,591

Frontier Markets

	USD
Direct	
Shares	757,938,236
Depositary Receipts	91,185,388

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Asia High Yield Bond

	USD
Indirect	
Collective Investment Schemes	14,482,997

GEM Debt Total Return

	USD
Indirect	
Collective Investment Schemes	14,756,597

Global Bond Total Return

	USD
Indirect	
Collective Investment Schemes	10,406,526

Global Emerging Markets Bond

	USD
Indirect	
Collective Investment Schemes	91,291,922

Global Emerging Markets Local Debt

	USD
Indirect	
Collective Investment Schemes	38

Global ESG Corporate Bond

	USD
Indirect	
Collective Investment Schemes	15,817,870

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Global High Yield Bond

	USD
Indirect	
Collective Investment Schemes	76,350,729

Global High Yield ESG Bond

	USD
Indirect	
Collective Investment Schemes	4,698,698

Global High Yield Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	8,880,597

Global Investment Grade Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	57,182,787

Global Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	12,939,247

Global Equity Quality Income (formerly named Global Sustainable Equity Income)

	USD
Indirect	
Shares	260,132,438

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Ultra Short Duration Bond

	USD
Indirect	
Collective Investment Schemes	172,208,730

US High Yield Bond

	USD
Indirect	
Collective Investment Schemes	430,077

US Short Duration High Yield Bond

	USD
Indirect	
Collective Investment Schemes	1,081

Global Emerging Markets Multi-Asset Income

	USD
Direct	
Shares	7,700,208
Depositary Receipts	78,717
Preferred Shares	116,254
Indirect	
Collective Investment Schemes	4,914,853

Managed Solutions - Asia Focused Income

	USD
Direct	
Shares	110,369,683
Depositary Receipts	4,439,419
Preferred Shares	4,481,343
Indirect	
Collective Investment Schemes	12,222,956

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Multi-Asset Style Factors

	USD
Indirect	
Collective Investment Schemes	46,596,783

Fair value hierarchy

The fair value of financial instruments has been determined using the following fair value hierarchy:

Category (a) The quoted price for an identical asset in an active market.

Category (b) When quoted prices are unavailable, the price of a recent transaction for an identical asset adjusted if necessary.

Category (c) Where a quoted price is not available and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is determined by using a valuation technique which uses:

C (i) observable market data; or

C (ii) non-observable data.

The sub-fund's investment assets and liabilities have been fair valued using the above hierarchy categories as follows:

Sub-fund	Currency	Category (a)	Category (b)	Category c(i)	Category c(ii)	Total
China A-shares Equity	USD	40,247,658	-	-	-	40,247,658
Global Emerging Markets Equity	USD	538,771,910	-	-	-	538,771,910
Global Equity Climate Change	USD	174,686,930	(3,693)	-	-	174,683,237
Global Equity Sustainable Healthcare	USD	445,863,341	17,488,232	-	-	463,351,573
Global Infrastructure Equity	USD	1,880,483,074	(178,728)	-	-	1,880,304,346
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	257,061,409	18,944,393	-	-	276,005,802
Global Real Estate Equity	USD	639,926,770	36,946,510	-	-	676,873,280
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	USD	259,461,158	674,245	-	-	260,135,403
Global Sustainable Long Term Equity	USD	146,607,591	-	-	-	146,607,591
Frontier Markets	USD	816,615,977	32,507,639	-	-	849,123,616
Asia High Yield Bond	USD	428,749,319	24,742,388	-	-	453,591,707
GEM Debt Total Return	USD	160,014,966	22,969,218	-	-	182,984,184
Global Bond Total Return	USD	226,078,339	10,355,043	-	-	236,433,382
Global Emerging Markets Bond	USD	1,127,120,063	164,113,763	-	-	1,291,233,826

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Fair value hierarchy (continued)

Sub-fund	Currency	Category (a)	Category (b)	Category c(i)	Category c(ii)	Total
Global Emerging Markets Corporate Sustainable Bond	USD	161,643,933	29,205	-	-	161,673,138
Global Emerging Markets Local Debt	USD	2,191,008,269	24,888,928	-	-	2,215,897,197
Global ESG Corporate Bond	USD	136,579,605	18,670,359	-	-	155,249,964
Global Green Bond	USD	67,910,688	1,912,409	-	-	69,823,097
Global High Yield Bond	USD	837,840,790	92,804,895	-	-	930,645,685
Global High Yield ESG Bond	USD	55,350,111	2,229,677	-	-	57,579,788
Global High Yield Securitised Credit Bond	USD	148,775,408	12,046,352	-	-	160,821,760
Global Investment Grade Securitised Credit Bond	USD	4,437,316,095	287,308,485	-	-	4,724,624,580
Global Securitised Credit Bond	USD	147,242,748	18,903,339	-	-	166,146,087
Ultra Short Duration Bond	USD	7,154,905,706	549,053,228	-	-	7,703,958,934
US High Yield Bond	USD	38,184,948	1,403,325	-	-	39,588,273
US Short Duration High Yield Bond	USD	68,262,563	1,458,540	-	-	69,721,103
Global Emerging Markets Multi-Asset Income	USD	30,632,460	5,263,942	-	-	35,896,402
Managed Solutions - Asia Focused Income	EUR	292,291,025	24,229,099	-	-	316,520,124
Multi-Asset Style Factors	USD	636,048,777	51,898,035	-	-	687,946,812

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Additional Disclosure (Unaudited Information) (continued)

Appendix III - Dealing Days of the Fund

Dealing for Shares in the Company will take place on any Business Day (other than days during a period of suspension of dealing in Shares) and which is also for each sub-fund, a day where stock exchanges and regulated markets in countries where the sub-fund is materially invested are open for normal trading.

The Business Days which are not Dealing Days will be listed in the annual report and semi-annual reports and available at the registered office of the Company. Any amendments to such lists are also available at the registered office of the Company.

Shareholders who deal through the Company's local distributor or representative should note that there will be no dealing for the Shares of the Company in the jurisdiction in which such distributor or representative operates on a day which is not a Business Day in such jurisdiction. Shareholders in such jurisdictions can however deal via the Transfer Agent in Luxembourg.

The Company will determine the dealing/non-dealing calendar according to the latest market information obtained by the Company from time to time. Shareholders can obtain the latest dealing/non-dealing calendar of the Company from the registered office of the Company or from the Company's local distributor or representative.

HSBC Investment Funds (Hong Kong) Limited has been appointed by the Company as its Representative and Share Distributor in Hong Kong. There shall be no dealing for the shares of the Company in Hong Kong on a day which is a public or bank holiday in Hong Kong.

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Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025

All HGIF sub-funds will have no NAV calculated on the following days:

- all Saturdays and Sundays
- and on the following dates for Luxembourg Holidays:

1 January
18 April
21 April
1 April
9 May
29 May
9 June
23 June
15 August
25 December
26 December

In addition, the following sub-funds will have no NAV calculated on the following dates:

ASEAN Equity
(Indonesia, Malaysia, Singapore, Thailand)

1 January	Indonesia, Malaysia, Singapore, Thailand
27 January	Indonesia
28 January	Indonesia
29 January	Indonesia, Malaysia, Singapore
30 January	Malaysia, Singapore
31 January	Singapore
11 February	Malaysia,
12 February	Thailand
18 March	Malaysia
28 March	Indonesia
31 March	Indonesia, Malaysia
1 April	Indonesia, Malaysia
2 April	Indonesia
3 April	Indonesia,
4 April	Indonesia,
7 April	Indonesia, Thailand
14 April	Thailand
15 April	Thailand
18 April	Indonesia, Singapore
1 May	Indonesia, Malaysia, Singapore, Thailand
5 May	Thailand
12 May	Indonesia, Malaysia, Singapore, Thailand
13 May	Indonesia
29 May	Indonesia
30 May	Indonesia
2 June	Malaysia, Thailand
3 June	Thailand
6 June	Indonesia,
9 June	Indonesia
27 June	Indonesia, Malaysia

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

ASEAN Equity
(Indonesia, Malaysia, Singapore, Thailand)

10 July	Thailand
28 July	Thailand
11 August	Thailand
12 August	Thailand
18 August	Thailand
1 September	Malaysia
5 September	Indonesia, Malaysia
15 September	Malaysia
16 September	Malaysia
13 October	Thailand
20 October	Malaysia, Singapore
23 October	Thailand
5 December	Thailand
10 December	Thailand
25 December	Indonesia, Malaysia, Singapore
26 December	Indonesia
31 December	Indonesia

Asia Bond, Asia ESG Bond (closed as at 16 May 2025)
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

Asian Currencies Bond
(Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand)

1 January	Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand
27 January	Indonesia, South Korea
28 January	Indonesia, South Korea
29 January	Hong Kong, Indonesia, Malaysia, Singapore, South Korea
30 January	Hong Kong, Malaysia, Singapore, South Korea
31 January	Hong Kong, Singapore
11 February	Malaysia

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Asian Currencies Bond
(Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand)

12 February	Thailand
3 March	South Korea
18 March	Malaysia
28 March	Indonesia
31 March	Indonesia, Malaysia
1 April	Indonesia, Malaysia
2 April	Indonesia
3 April	Indonesia
4 April	Hong Kong, Indonesia,
7 April	Indonesia, Thailand
14 April	Thailand
15 April	Thailand
18 April	Hong Kong, Indonesia, Singapore
21 April	Hong Kong
1 May	Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand
5 May	Hong Kong, South Korea, Thailand
6 May	South Korea
12 May	Indonesia, Malaysia, Singapore, Thailand
13 May	Indonesia
29 May	Indonesia
30 May	Indonesia
2 June	Malaysia, Thailand
3 June	South Korea, Thailand
6 June	Indonesia, South Korea
9 June	Indonesia
27 June	Indonesia, Malaysia
1 July	Hong Kong
10 July	Thailand
28 July	Thailand
11 August	Thailand
12 August	Thailand
15 August	South Korea
18 August	Indonesia
1 September	Malaysia
5 September	Indonesia, Malaysia
15 September	Malaysia
16 September	Malaysia
1 October	Hong Kong
3 October	South Korea
6 October	South Korea
7 October	Hong Kong, South Korea
8 October	South Korea
9 October	South Korea
13 October	Thailand
20 October	Malaysia, Singapore
23 October	Thailand
29 October	Hong Kong
5 December	Thailand

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Asian Currencies Bond
(Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand)

10 December	Thailand
25 December	Hong Kong, Indonesia, Malaysia, Singapore, South Korea
26 December	Hong Kong, Indonesia
31 December	Indonesia, South Korea, Thailand

Asia ex Japan Equity, Asia ex Japan Equity Smaller Companies, Asia Pacific ex Japan Equity High Dividend
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

Asia High Yield Bond
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Brazil Equity
(Brazil, UK)

1 January	Brazil, UK
3 March	Brazil
4 March	Brazil
18 April	Brazil, UK
21 April	Brazil, UK
1 May	Brazil
5 May	UK
26 May	UK
19 June	Brazil
25 August	UK
20 November	Brazil
24 December	Brazil
25 December	Brazil, UK
26 December	UK
31 December	Brazil

BRIC Equity, BRIC Markets Equity
(Brazil, Hong Kong, India, UK)

1 January	Brazil, Hong Kong, UK
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
26 February	India
3 March	Brazil
4 March	Brazil
14 March	India
31 March	India
4 April	Hong Kong
10 April	India
14 April	India
18 April	Brazil, Hong Kong, India, UK
21 April	Brazil, Hong Kong, UK
1 May	Brazil, Hong Kong, India
5 May	Hong Kong, UK
26 May	UK
19 June	Brazil
1 July	Hong Kong
15 August	India
25 August	UK
27 August	India
1 October	Hong Kong
2 October	India
7 October	Hong Kong
21 October	India
22 October	India
29 October	Hong Kong
5 November	India

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

BRIC Equity, BRIC Markets Equity
(Brazil, Hong Kong, India, UK)

20 November	Brazil
24 December	Brazil
25 December	Brazil, Hong Kong, India, UK
26 December	Hong Kong, UK
31 December	Brazil

China A-shares Equity
(China, Hong Kong)

1 January	China, Hong Kong
28 January	China
29 January	China, Hong Kong
30 January	China, Hong Kong
31 January	China, Hong Kong
3 February	China
4 April	China, Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	China, Hong Kong
2 May	China
5 May	China, Hong Kong
2 June	China
1 July	Hong Kong
1 October	China, Hong Kong
2 October	China
3 October	China
6 October	China
7 October	China, Hong Kong
8 October	China
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

Chinese Equity
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Chinese Equity
(Hong Kong)

29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

Corporate Euro Bond Fixed Term 2027
(France, UK)

1 January	France, UK
18 April	France, UK
21 April	France, UK
1 May	France
5 May	UK
26 May	UK
25 August	UK
25 December	France, UK
26 December	France, UK

Economic Scale US Equity
(UK, US)**

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

ESG Short Duration Credit Bond (Closed as at 16 May 2025)
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

ESG Short Duration Credit Bond (Closed as at 16 May 2025)
(US)**

1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

Euro Bond, Euro Credit Bond,Euro Bond Total Return, Euro High Yield Bond
(UK)

1 January	UK
18 April	UK
21 April	UK
5 May	UK
26 May	UK
25 August	UK
25 December	UK
26 December	UK

Euroland Value, Euroland Equity Smaller Companies, Euroland Growth, Europe Value
(France)

1 January	France
18 April	France
21 April	France
1 May	France
25 December	France
26 December	France

Frontier Markets
(UK, Other*)

1 January	UK
18 April	UK
21 April	UK
30 April	Other
1 May	Other
2 May	Other
5 May	UK
26 May	UK
5 June	Other
6 June	Other
9 June	Other
27 June	Other
25 August	UK
1 September	Other
4 September	Other
1 December	Other

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Frontier Markets
(UK, Other*)

25 December	UK
26 December	UK

GEM Debt Total Return
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

Global Investment Grade Securitised Credit Bond
(Australia, France, Germany, Italy, UK, US)**

1 January	Australia, France, Germany, Italy, UK, US
20 January	US
27 January	Australia
17 February	US
18 April	Australia, France, Germany, Italy, UK, US
21 April	Australia, France, Germany, Italy, UK
25 April	Australia
1 May	France, Germany, Italy
5 May	UK
26 May	UK, US
9 June	Australia
19 June	US
4 July	US
15 August	Italy
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
24 December	Germany, Italy
25 December	Australia, France, Germany, Italy, UK, US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Investment Grade Securitised Credit Bond
(Australia, France, Germany, Italy, UK, US)**

26 December	Australia, France, Germany, Italy, UK
31 December	Germany, Italy

Global Securitised Credit Bond
(Germany, UK, US)**

20 January	US
17 February	US
21 April	Germany, UK
1 May	Germany
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
24 December	Germany
25 December	Germany, UK, US
26 December	Germany, UK
31 December	Germany

Global High Yield Securitised Credit Bond***
(Australia, France, Germany, Italy, UK, US)**

20 January	US
27 January	Australia
17 February	US
21 April	Australia, France, Germany, Italy, UK
5 May	UK
26 May	UK, US
9 June	Australia
25 August	UK
1 September	US
13 October	US
27 November	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Bond
(Japan, UK, US)**

1 January	Japan, UK, US
2 January	Japan
3 January	Japan
13 January	Japan
20 January	US
11 February	Japan
17 February	US
24 February	Japan
20 March	Japan
18 April	UK, US
21 April	UK
29 April	Japan
5 May	Japan, UK
6 May	Japan
26 May	UK, US
19 June	US
4 July	US
21 July	Japan
11 August	Japan
25 August	UK
1 September	US
15 September	Japan
23 September	Japan
13 October	Japan, US
3 November	Japan
11 November	US
24 November	Japan
27 November	US
25 December	UK, US
26 December	UK
31 December	Japan

Global Bond Total Return
(UK, US)**

1 January	UK, US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
13 October	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Bond Total Return
(UK, US)**

11 November	US
27 November	US
25 December	UK, US
26 December	UK

Global Corporate Bond
(France, US)**

1 January	France, US
20 January	US
17 February	US
18 April	France, US
21 April	France
1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	France, US
26 December	France

Global Emerging Markets Bond, Global Emerging Markets Local Debt (US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Emerging Markets Corporate Sustainable Bond
(Brazil, Mexico)

1 January	Brazil, Mexico
3 February	Mexico
3 March	Brazil
4 March	Brazil
17 March	Mexico
17 April	Mexico
18 April	Brazil, Mexico
21 April	Brazil
1 May	Brazil, Mexico
19 June	Brazil
16 September	Mexico
17 November	Mexico
20 November	Brazil
12 December	Mexico
24 December	Brazil
25 December	Brazil, Mexico
31 December	Brazil

Global Emerging Markets Equity
(Hong Kong, UK, Other*)

1 January	Hong Kong, UK
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong, UK
21 April	Hong Kong, UK
1 May	Hong Kong
5 May	Hong Kong, UK
26 May	UK
1 July	Hong Kong
25 August	UK
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong, UK
26 December	Hong Kong, UK

Global Emerging Markets ESG Local Debt
(US)**

1 January	US
20 January	US
17 February	US
18 April	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Emerging Markets ESG Local Debt
(US)**

26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

Global Emerging Markets Multi-Asset Income
(Hong Kong, UK, US)**

1 January	Hong Kong, UK, US
20 January	US
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
17 February	US
4 April	Hong Kong
18 April	Hong Kong, UK, US
21 April	Hong Kong, UK
1 May	Hong Kong
5 May	Hong Kong, UK
26 May	UK, US
19 June	US
1 July	Hong Kong
4 July	US
25 August	UK
1 September	US
1 October	Hong Kong
7 October	Hong Kong
13 October	US
29 October	Hong Kong
11 November	US
27 November	US
25 December	Hong Kong, UK, US
26 December	Hong Kong, UK

Global ESG Corporate Bond
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global ESG Corporate Bond
(US)**

4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

Global Equity Climate Change
(UK, US, Other*)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Equity Circular Economy
(France, US)

1 January	France, US
9 January	US
20 January	US
17 February	US
18 April	France, US
21 April	France
1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
27 November	US
25 December	France, US
26 December	France

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Equity Sustainable Healthcare
(US)

1 January	US
9 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
27 November	US
25 December	US

Global Equity Volatility Focused
(UK, US, Other*)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Government Bond
(Japan, UK, US)**

1 January	Japan, UK, US
2 January	Japan
3 January	Japan
13 January	Japan
20 January	US
11 February	Japan
17 February	US
24 February	Japan
20 March	Japan
18 April	UK, US
21 April	UK
29 April	Japan

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Government Bond
(Japan, UK, US)**

5 May	Japan, UK
6 May	Japan
26 May	UK, US
19 June	US
4 July	US
21 July	Japan
11 August	Japan
25 August	UK
1 September	US
15 September	Japan
23 September	Japan
13 October	Japan, US
3 November	Japan
11 November	US
24 November	Japan
27 November	US
25 December	UK, US
26 December	UK
31 December	Japan

Global Green Bond
(France, US)**

1 January	France, US
20 January	US
17 February	US
18 April	France, US
21 April	France
1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	France, US
26 December	France

Global High Income Bond, Global High Yield Bond
(France, US)**

1 January	France, US
20 January	US
17 February	US
18 April	France, US
21 April	France

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global High Income Bond, Global High Yield Bond
(France, US)**

1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	France, US
26 December	France

Global High Yield ESG Bond
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

Global Inflation Linked Bond
(UK, US)**

1 January	UK, US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
25 December	UK, US
26 December	UK

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Infrastructure Equity
(Canada, US)

1 January	Canada, US
9 January	US
20 January	US
17 February	Canada, US
18 April	Canada, US
19 May	Canada
26 May	US
19 June	US
1 July	Canada
4 July	US
4 August	Canada
1 September	Canada, US
13 October	Canada
27 November	US
25 December	Canada, US
26 December	Canada

Global Lower Carbon Bond
(France, US)**

1 January	France, US
20 January	US
17 February	US
18 April	France, US
21 April	France
1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	France, US
26 December	France

Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
(UK, US)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
(UK, US)

19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Real Estate Equity
(UK, US)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Short Duration Bond
(UK, US)**

1 January	UK, US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
25 December	UK, US
26 December	UK

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Equity Quality Income (formerly named Global Sustainable Equity Income)
(US)

1 January	US
9 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
27 November	US
25 December	US

Global Sustainable Long Term Dividend
(UK, US, Other*)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Sustainable Long Term Equity
(UK, US)

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Global Sustainable Long Term Equity
(UK, US)

25 December	UK, US
26 December	UK

Hong Kong Equity
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

India Fixed Income
(Hong Kong, India)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
19 February	India
26 February	India
14 March	India
31 March	India
1 April	India
4 April	Hong Kong
10 April	India
14 April	India
18 April	Hong Kong, India
21 April	Hong Kong
1 May	Hong Kong, India
5 May	Hong Kong
12 May	India
1 July	Hong Kong
15 August	India
27 August	India
5 September	India
8 September	India

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

India Fixed Income
(Hong Kong, India)

1 October	Hong Kong
2 October	India
7 October	Hong Kong
21 October	India
22 October	India
29 October	Hong Kong
5 November	India
25 December	Hong Kong, India
26 December	Hong Kong

Indian Equity
(India)

26 February	India
14 March	India
31 March	India
10 April	India
14 April	India
18 April	India
1 May	India
15 August	India
27 August	India
2 October	India
21 October	India
22 October	India
5 November	India
25 December	India

Managed Solutions - Asia Focused Conservative, Managed Solutions - Asia Focused Growth, Managed Solutions - Asia Focused Income
(Hong Kong)

1 January	Hong Kong
29 January	Hong Kong
30 January	Hong Kong
31 January	Hong Kong
4 April	Hong Kong
18 April	Hong Kong
21 April	Hong Kong
1 May	Hong Kong
5 May	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
29 October	Hong Kong
25 December	Hong Kong
26 December	Hong Kong

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Managed Solutions - Asia Focused Conservative, Managed Solutions - Asia Focused Growth, Managed Solutions - Asia Focused Income
(Hong Kong)

Multi-Asset Style Factors, Multi-Strategy Target Return
(CBOT, CME, Eurex, France (public holidays), US)

1 January	CBOT, CME, Eurex, France, US
9 January	US
20 January	CBOT, CME, US
17 February	CBOT, CME, US
18 April	CBOT, CME, Eurex, US
21 April	Eurex, France
1 May	Eurex, France
8 May	France
26 May	CBOT, CME, US
29 May	France
9 June	France
19 June	CBOT, CME, US
4 July	CBOT, CME, US
14 July	France
15 August	France
1 September	CBOT, CME, US
11 November	France
27 November	CBOT, CME, US
24 December	Eurex,
25 December	CBOT, CME, Eurex, France, US
26 December	Eurex
31 December	Eurex,
31 December	Eurex,

RMB Fixed Income
(China, Hong Kong, UK, US)**

1 January	China, Hong Kong, UK, US
20 January	US
28 January	China
29 January	China, Hong Kong
30 January	China, Hong Kong
31 January	China, Hong Kong
3 February	China
17 February	US
4 April	China, Hong Kong
18 April	Hong Kong, UK, US
21 April	Hong Kong, UK
1 May	China, Hong Kong
2 May	China
5 May	China, Hong Kong, UK
26 May	UK, US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

RMB Fixed Income
(China, Hong Kong, UK, US)**

2 June	China
19 June	US
1 July	Hong Kong
4 July	US
25 August	UK
1 September	US
1 October	China, Hong Kong
2 October	China
3 October	China
6 October	China
7 October	China, Hong Kong
8 October	China
13 October	US
29 October	Hong Kong
11 November	US
27 November	US
25 December	Hong Kong, UK, US
26 December	Hong Kong, UK

Russia Equity (In Liquidation)**
(Russia, UK)

1 January	Russia, UK
2 January	Russia
7 January	Russia
18 April	UK
21 April	UK
1 May	Russia
5 May	UK
9 May	Russia
26 May	UK
12 June	Russia
25 August	UK
4 November	Russia
25 December	UK
26 December	UK
31 December	Russia

Singapore Dollar Income Bond
(Hong Kong, Singapore)

1 January	Hong Kong, Singapore
29 January	Hong Kong, Singapore
30 January	Hong Kong, Singapore
31 January	Hong Kong, Singapore
4 April	Hong Kong,
18 April	Hong Kong, Singapore

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Singapore Dollar Income Bond
(Hong Kong, Singapore)

21 April	Hong Kong
1 May	Hong Kong, Singapore
5 May	Hong Kong
12 May	Singapore
1 July	Hong Kong
1 October	Hong Kong
7 October	Hong Kong
20 October	Singapore
29 October	Hong Kong
25 December	Hong Kong, Singapore
26 December	Hong Kong

Strategic Duration and Income Bond Fund
(UK,US)**

1 January	UK
18 April	UK
21 April	UK
5 May	UK
26 May	UK
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
25 December	UK, US
26 December	UK

Turkey Equity
(Turkey)

1 January	Turkey
31 March	Turkey
1 April	Turkey
23 April	Turkey
1 May	Turkey
19 May	Turkey
5 June	Turkey
6 June	Turkey
9 June	Turkey
15 July	Turkey
28 October	Turkey
29 October	Turkey

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

Ultra Short Duration Bond
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

US Dollar Bond, US High Yield Bond
(US)**

1 January	US
20 January	US
17 February	US
18 April	US
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	US

US Income Focused
(UK, US, US)**

1 January	UK, US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
13 October	US
11 November	US
27 November	US
25 December	UK, US

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2025 (continued)

US Income Focused
(UK, US, US)**

26 December	UK

US Short Duration High Yield Bond
(France, US)**

1 January	France, US
20 January	US
17 February	US
18 April	France, US
21 April	France
1 May	France
26 May	US
19 June	US
4 July	US
1 September	US
13 October	US
11 November	US
27 November	US
25 December	France, US
26 December	France

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* Other – dates on which other individual markets, which when amalgamated represent a material portion of the fund's underling exposure, are closed.

** The NYSE and Nasdaq are open on Columbus Day (13th October) and Veteran's Day (11th November) therefore equity sub-funds listing the US as a material market will not have a holiday on these dates. Bond markets will be closed to trading on these dates and bond sub-funds listing the US as a material market will be closed.

*** NAV is calculated weekly on Monday (or on the immediately following business day if the relevant Monday is not a business day).

**** Dealing and Official Net Asset Value calculation of Russia Equity sub-fund (In Liquidation) have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund as at 30 July 2025 in the best interest of Shareholders.

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers

The Board of Directors of HSBC Global Investment Funds is responsible for the overall investment policy, objectives and management of HSBC Global Investment Funds and its sub-funds.

The Board of Directors has appointed HSBC Investment Funds (Luxembourg) S.A. as Management Company to be responsible, on a day-to-day basis under the supervision of the Board of Directors, for providing investment management in respect of all sub-funds.

The Management Company has delegated the investment management services to Investment Advisers.

The table below lists the Investment Adviser – and also where applicable the Sub-Investment Adviser(s) of each subfund.

Sub-fund	Investment Adviser	Sub-Investment Adviser
Equity Sub-funds		
Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (India) Pvt Limited
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Singapore) Limited	
China A-shares Equity	HSBC Global Asset Management (Hong Kong) Limited	
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	
Euroland Growth	HSBC Global Asset Management (France)	
Euroland Value	HSBC Global Asset Management (France)	
Europe Value	HSBC Global Asset Management (France)	
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	
Global Equity Circular Economy	HSBC Global Asset Management (France)	
Global Equity Climate Change	HSBC Global Asset Management (UK) Limited	
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	HSBC Global Asset Management (UK) Limited	
Global Equity Sustainable Healthcare	HSBC Global Asset Management (France)	HSBC Global Asset Management (Switzerland) Limited to provide discretionary investment management services in respect of the entire sub-fund's portfolio.
Global Infrastructure Equity	HSBC Global Asset Management (UK) Limited	
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	HSBC Global Asset Management (UK) Limited	
Global Sustainable Long Term Equity	HSBC Global Asset Management (UK) Limited	
Global Sustainable Long Term Dividend	HSBC Global Asset Management (UK) Limited	
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	
International and Regional Equity Sub-funds		
BRIC Equity	HSBC Global Asset Management (UK) Limited	
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	
Frontier Markets	HSBC Global Asset Management (UK) Limited	
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
Market Specific Equity Sub-funds		
ASEAN Equity	HSBC Global Asset Management (Hong Kong) Limited	
Brazil Equity	HSBC Global Asset Management (UK) Limited	
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	
Indian Equity	HSBC Global Asset Management (Singapore) Limited	
Russia Equity (In Liquidation)*	HSBC Global Asset Management (UK) Limited	
Turkey Equity	HSBC Global Portfoy Yonetimi A.S.	
Bond Sub-funds		
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asia ESG Bond (closed as at 16 May 2025)	HSBC Global Asset Management (Hong Kong) Limited	
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the Sub-fund's portfolio).
Corporate Euro Bond Fixed Term 2027	HSBC Global Asset Management (France)	
Euro Bond	HSBC Global Asset Management (France)	
Euro Credit Bond	HSBC Global Asset Management (France)	
Euro Bond Total Return	HSBC Global Asset Management (France)	
Euro High Yield Bond	HSBC Global Asset Management (France)	
GEM Debt Total Return	HSBC Global Asset Management (USA) Inc.	
Global Bond	HSBC Global Asset Management (UK) Limited	
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets ESG Local Debt	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Corporate Sustainable Bond	HSBC Global Asset Management (UK) Limited	

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
Bond Sub-funds (continued)		
Global ESG Corporate Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global Government Bond	HSBC Global Asset Management (UK) Limited	
Global Green Bond	HSBC Global Asset Management (France)	
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global High Yield Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global High Yield ESG Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Lower Carbon Bond (formerly named Global Corporate Bond Climate Transition)	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Global Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
Bond Sub-funds (continued)		
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the Sub-fund's portfolio).
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	
Singapore Dollar Income Bond	HSBC Global Asset Management (Singapore) Limited	HSBC Global Asset Management (Hong Kong) Limited to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio.
Strategic Duration and Income Bond (launched as at 6 September 2024)	HSBC Global Asset Management (UK) Limited	
Ultra Short Duration Bond	HSBC Global Asset Management (USA) Inc.	
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	
US High Yield Bond	HSBC Global Asset Management (USA) Inc.	
US Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc	HSBC Global Asset Management (France) to provide discretionary investment management services in respect of a part of the subfund's portfolio.
Other Sub-Funds		
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (USA) Inc. to provide discretionary investment management services in respect to a part of the sub-fund's portfolio.
Managed Solutions – Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	
Managed Solutions – Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	
Managed Solutions – Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the Sub-fund's portfolio).
Multi-Asset Style Factors	HSBC Global Asset Management (France)	
Multi-Strategy Target Return	HSBC Global Asset Management (France)	
US Income Focused	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (USA) Inc. to provide discretionary investment management services in respect of part of the sub-fund's portfolio.

* Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine and the resultant closure of the Russian Stock Market to most foreign investors and the imposition of EU and other sanctions on Russian companies and individuals (the "Suspension"). Given the elapsed time since the Suspension, the Board has taken the decision to liquidate the sub-fund as at 30 July 2025 in the best interest of Shareholders.

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management

General

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") uses a risk management process that monitors the risk of the portfolio positions and their share of the overall risk profile of the portfolios on the managed funds at any time. In accordance with the Law of 17 December 2010 and the applicable regulatory requirements of the Commission de Surveillance du Secteur Financier ("CSSF"), the Management Company reports to the CSSF on a regular basis on the risk management process. The Management Company assures on the basis of appropriate and reasonable methods that the overall risk associated with derivatives does not exceed the Net Asset Value of the portfolio. The Management Company uses the following methods:

Commitment Approach

The "Commitment Approach" is based on the positions of Financial Derivative Instruments ("FDI") converted into their corresponding underlying equivalents using the delta approach. Netting and hedging might be considered for FDI and their underlying assets provided that the approach complies with the regulations. The sum of these underlying equivalents must not exceed the Net Asset Value of the Fund.

Value-at-Risk ("VaR") is a mathematical approach used to estimate the potential loss of a portfolio over a specified holding period within a given confidence level. VaR can be calculated on either an absolute or a relative basis.

Absolute VaR approach

In the absolute VaR approach the VaR (99% confidence level, 20-day holding period) of the Fund cannot exceed 20% of the Fund net assets.

Relative VaR approach

Relative VaR is calculated in relation to a suitable benchmark or reference portfolio. Using this approach, the relative VaR cannot exceed the VaR of a reference portfolio by more than a maximum of twice (200%). The reference portfolio is a matching portfolio in comparison to the Fund's investment policy.

The UK and India GSC Risk Teams of HSBC Asset Management Limited are responsible for setting up, maintaining and running the APT risk model, and ensuring that appropriate analysis and reports are available for the local risk teams to consume. The local risk teams (AMUS, AMFR, AMHK and UK Risk Team) are responsible for reviewing and validating the results, applying Management Action Trigger levels ("MATs"), following up with fund managers, and reporting as required to the Management Company.

The calculation of the VaR is done accordingly to the following calculation standards and in line with the standards defined in ESMA guidelines 10/788 Box 15 and CSSF CR 11/512:

a) Confidence interval: 99%

b) Simulation horizon: 4 weeks.

c) Model estimation window of 180 weeks (3.5 years) used to calibrate the correlation structure of the model.

d) Daily VaR calculation with daily data sets updates

Currently the risk team use the APT Parametric VaR approach. Since 1st January 2023, the Monte-Carlo VaR model is used for the monitoring of Multi-Asset Style Factors sub-fund.

The VaR utilization (lowest, highest and average) of the sub-fund is calculated by dividing the realized (lower, highest and average during the period) daily VaR by the VaR Regulatory limit (20% for the Absolute VaR and 200% for the Relative VaR sub-funds).

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
1) Bond Sub-funds									
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia ESG Bond (closed as at 16 May 2025)	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Corporate Euro Bond Fixed Term 2027	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro Bond	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro Bond Total Return	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Absolute VaR	13.40%	18.35%	15.75%	20.00%	N/A
Euro Credit Bond	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro High Yield Bond	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
ESG Short Duration Credit Bond (closed as at 16 May 2025)	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Absolute VaR	0.05%	9.85%	7.65%	20.00%	N/A
GEM Debt Total Return	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Absolute VaR	14.60%	21.55%	19.50%	20.00%	N/A
Global Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Relative VaR	53.61%	57.10%	55.64%	200.00%	Bloomberg Global Aggregate
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Absolute VaR	12.45%	19.70%	18.00%	20.00%	N/A
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	50.45%	56.67%	53.71%	200.00%	Bloomberg Global Aggregate Corporates AWS Hedged USD

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	49.72%	53.59%	51.21%	200.00%	JP Morgan EMBI Global Diversified
Global Emerging Markets Corporate Sustainable Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Relative VaR	51.59%	60.10%	55.69%	200.00%	JP Morgan ESG Corporate EMBI Broad Diversified
Global Emerging Markets ESG Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	51.22%	55.30%	53.01%	200.00%	JP Morgan ESG EMBI Global Diversified
Global Emerging Markets ESG Local Debt	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	49.14%	52.52%	51.46%	200.00%	JP Morgan ESG GBI-EM Global Diversified
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	49.21%	53.27%	51.63%	200.00%	50% JP Morgan GBI-EM Global Diversified / 50% JP Morgan ELMI+
Global ESG Corporate Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	50.80%	56.34%	53.55%	200.00%	Bloomberg Global Aggregate Corporates Diversified Hedged USD
Global Government Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Relative VaR	54.40%	60.35%	58.52%	200.00%	JP Morgan GBI Global Hedged USD
Global Green Bond	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	53.46%	57.37%	55.51%	200.00%	Bloomberg Global Aggregate Corporate USD Hedged
Global High Yield Bond	HSBC Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	47.05%	55.08%	52.66%	200.00%	ICE BofA BB-B Developed Market High Yield Constrained Index (USD Hedged)
Global High Yield ESG Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	42.95%	52.49%	48.50%	200.00%	ICE BofA BB-B Developed Market High Yield Constrained Index (USD Hedged)
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Relative VaR	50.00%	55.34%	53.26%	200.00%	ICE BofA Global Inflation-Linked Government Alternative Weighting Scheme Custom (USD hedged)
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	HSBC Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	51.51%	56.62%	54.18%	200.00%	Bloomberg Global Aggregate Corporate Diversified Hedged USD
Global Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Absolute VaR	8.00%	9.15%	8.60%	20.00%	N/A
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Singapore Dollar Income Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Strategic Duration and Income Bond	HSBC Global Asset Management (France)	06/09/2024	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Ultra Short Duration Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	51.33%	57.64%	54.43%	200.00%	Bloomberg US Aggregate
US High	HSBC Global Asset (USA) Inc.	01/04/2025	30/09/2025	Relative VaR	56.30%	66.60%	61.16%	200.00%	ICE BofA US High Yield Constrained

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
US Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	30/09/2025	Absolute VaR	13.15%	23.95%	21.30%	20.00%	N/A
2) Equity Sub-funds									
Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
BRIC Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
China A-shares Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Growth	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Value	HSBC Global Asset Management (France)	06/09/2024	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Europe Value	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Frontier Markets	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Equity Circular Economy	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Climate Change	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Sustainable Healthcare	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Infrastructure Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Sustainable Long Term Dividend	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Sustainable Long Term Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
3) Market Specific Equity Sub-Funds									
ASEAN Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Brazil Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Indian Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Russia Equity (In Liquidation)	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Turkey Equity	HSBC Global Portfoy Yonetimi A.S.	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
4) Other Sub-Funds									
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Multi-Asset Style Factors	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Absolute VaR	13.30%	28.10%	22.65%	20.00%	N/A
Multi-Strategy Target Return	HSBC Global Asset Management (France)	01/04/2025	30/09/2025	Absolute VaR	21.75%	36.10%	29.85%	20.00%	N/A
US Income Focused	HSBC Global Asset Management (UK) Limited	01/04/2025	30/09/2025	Commitment Approach	N/A	N/A	N/A	N/A	N/A

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Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Leverage

For sub-funds measuring and monitoring the global risk on derivatives via VaR approach, the Management Company has delegated the leverage monitoring to the respective sub-funds' Investment Advisers who determine the sum of the notional values of all the relevant FDI and estimate in this regard a degree of the expected average value (leverage). This level of leverage can, depending on the respective market conditions, derive from the actual value at the reporting date. Furthermore, the published expected/ level of leverage is explicitly not understood as an investment limit.

For the sub-funds using the Value at Risk method, the leverage has been calculated using the sum of notionals for the entire period.

Sub-fund	Starting Period	Ending Period	Leverage Methodology	Expected Level of Leverage	Realised Average Level of Leverage
1) Bond Sub-funds					
Euro Bond Total Return	01/04/2025	30/09/2025	Sum of Notionals	120.00%	44.07%
GEM Debt Total Return	01/04/2025	30/09/2025	Sum of Notionals	500.00%	176.61%
Global Bond	01/04/2025	30/09/2025	Sum of Notionals	150.00%	54.39%
Global Bond Total Return	01/04/2025	30/09/2025	Sum of Notionals	300.00%	160.95%
Global Corporate Bond	01/04/2025	30/09/2025	Sum of Notionals	125.00%	82.82%
Global Emerging Markets Bond	01/04/2025	30/09/2025	Sum of Notionals	100.00%	24.28%
Global Emerging Markets Corporate Sustainable Bond	01/04/2025	30/09/2025	Sum of Notionals	50.00%	12.35%
Global Emerging Markets ESG Local Debt	01/04/2025	30/09/2025	Sum of Notionals	300.00%	120.84%
Global Emerging Markets Local Debt	01/04/2025	30/09/2025	Sum of Notionals	400.00%	173.62%
Global ESG Corporate Bond	01/04/2025	30/09/2025	Sum of Notionals	125.00%	93.33%
ESG Short Duration Credit Bond (closed as at 16 May 2025)	01/04/2025	30/09/2025	Sum of Notionals	50.00%	7.87%
Global Government Bond	01/04/2025	30/09/2025	Sum of Notionals	150.00%	99.29%
Global High Income Bond	01/04/2025	30/09/2025	Sum of Notionals	125.00%	72.77%
Global High Yield Bond	01/04/2025	30/09/2025	Sum of Notionals	75.00%	33.73%
Global High Yield ESG Bond	01/04/2025	30/09/2025	Sum of Notionals	75.00%	32.84%
Global Inflation Linked Bond	01/04/2025	30/09/2025	Sum of Notionals	150.00%	121.85%
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond prior to 16 May 2025)	01/04/2025	30/09/2025	Sum of Notionals	125.00%	88.66%
Global Short Duration Bond	01/04/2025	30/09/2025	Sum of Notionals	200.00%	131.35%
US Short Duration High Yield Bond	01/04/2025	30/09/2025	Sum of Notionals	75.00%	19.88%
US Dollar Bond	01/04/2025	30/09/2025	Sum of Notionals	75.00%	39.22%
US High Yield Bond	01/04/2025	30/09/2025	Sum of Notionals	75.00%	3.86%
2) Other Sub-funds					
Multi-Asset Style Factors	01/04/2025	30/09/2025	Sum of Notionals	700.00%	599.65%
Multi-Strategy Target Return	01/04/2025	30/09/2025	Sum of Notionals	500.00%	475.48%

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Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR")

Securities Financing Transactions Regulation ("SFTR") introduces reporting requirements for Securities Lending and Total Return Swaps.

A Securities Financing Transactions (SFT) is defined as per Article 3 of Regulation (EU) 2015/2365(11) of the SFTR as:

- a repurchase/reverse repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transactions or sell-buy back transactions;
- a margin lending transaction.

During the period ending as at 30 September 2025, several sub-funds have engaged in Securities Lending transactions and one sub-fund has invested into Total Return Swap contract under the scope of the SFT.

Global Data

Amount of assets engaged in Securities Lending transactions

The amount of assets engaged in Securities Lending, including their proportion to the sub-fund Total Net Assets and total lendable assets* are as follows:

Sub-fund	Currency	Type of Asset	Market Value of Securities Lent (in Sub-Funds Currency)	% of Total Net Assets	% of Total Lendable Assets
ASEAN Equity	USD	Securities Lending	1,049,846	3.49%	3.51%
Asia ex Japan Equity	USD	Securities Lending	18,774,888	5.23%	5.39%
Asia ex Japan Equity Smaller Companies	USD	Securities Lending	26,161,989	7.58%	7.55%
Asia Pacific ex Japan Equity High Dividend	USD	Securities Lending	25,389,394	6.01%	6.06%
Chinese Equity	USD	Securities Lending	8,130,006	0.91%	0.92%
Euroland Equity Smaller Companies	EUR	Securities Lending	17,819,365	16.84%	17.01%
Euroland Growth	EUR	Securities Lending	10,403,036	9.27%	9.41%
Euroland Value	EUR	Securities Lending	79,286,687	14.53%	15.03%
Europe Value	EUR	Securities Lending	8,096,569	15.20%	15.34%
Global Emerging Markets Equity	USD	Securities Lending	18,128,193	3.35%	3.36%
Global Infrastructure Equity	USD	Securities Lending	330,241,454	17.50%	17.56%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	Securities Lending	6,505,590	2.32%	2.36%
Global Real Estate Equity	USD	Securities Lending	105,396,347	15.59%	15.57%
Global Sustainable Long Term Dividend	USD	Securities Lending	2,819,454	7.17%	7.24%
Hong Kong Equity	USD	Securities Lending	1,095,993	0.50%	0.51%
BRIC Equity	USD	Securities Lending	1,237,409	1.19%	1.19%
Global Equity Volatility Focused	USD	Securities Lending	12,063,679	7.37%	7.52%
Brazil Equity	USD	Securities Lending	476,080	0.34%	0.34%
Economic Scale US Equity	USD	Securities Lending	38,575,199	13.35%	13.49%
Indian Equity	USD	Securities Lending	30,008,338	2.39%	2.32%
Turkey Equity	EUR	Securities Lending	15,730,211	16.92%	17.71%

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Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Global Data (continued)

Amount of assets engaged in Securities Lending transactions (continued)

Sub-fund	Currency	Type of Asset	Market Value of Securities Lent (in Sub-Funds Currency)	% of Total Net Assets	% of Total Lendable Assets
Asia Bond	USD	Securities Lending	18,560,143	14.20%	14.20%
Asia High Yield Bond	USD	Securities Lending	62,732,465	13.80%	13.79%
Euro Bond	EUR	Securities Lending	1,785,545	3.21%	3.28%
Euro Bond Total Return	EUR	Securities Lending	12,706,014	8.33%	8.50%
Euro Credit Bond	EUR	Securities Lending	69,303,753	15.03%	15.05%
Euro High Yield Bond	EUR	Securities Lending	143,227,426	22.17%	21.60%
GEM Debt Total Return	USD	Securities Lending	3,774,979	2.05%	2.05%
Global Bond	USD	Securities Lending	232,533	0.29%	0.25%
Global Bond Total Return	USD	Securities Lending	17,326,473	7.04%	7.26%
Global Corporate Bond	USD	Securities Lending	626,902,432	16.51%	17.69%
Global Emerging Markets Bond	USD	Securities Lending	170,364,293	13.17%	13.18%
Global Emerging Markets Local Debt	USD	Securities Lending	501,272,466	22.45%	22.55%
Global Government Bond	USD	Securities Lending	817,825,950	24.40%	24.41%
Global High Income Bond	USD	Securities Lending	146,393,074	17.12%	17.55%
Global High Yield Bond	USD	Securities Lending	164,531,018	17.40%	17.67%
Global Inflation Linked Bond	USD	Securities Lending	133,904,104	14.92%	14.91%
Global Short Duration Bond	USD	Securities Lending	253,536,400	3.92%	3.94%
RMB Fixed Income	USD	Securities Lending	573,073	0.84%	0.83%
Singapore Dollar Income Bond	SGD	Securities Lending	21,326,801	5.77%	5.85%
Ultra Short Duration Bond	USD	Securities Lending	35,187,336	0.46%	0.46%
US Dollar Bond	USD	Securities Lending	20,177,975	8.17%	6.21%
US High Yield Bond	USD	Securities Lending	93,337	0.24%	0.24%
US Short Duration High Yield Bond	USD	Securities Lending	801,766	1.09%	1.15%
Global Emerging Markets Multi-Asset Income	USD	Securities Lending	262,255	0.71%	0.73%
Managed Solutions - Asia Focused Conservative	USD	Securities Lending	2,375,290	3.22%	3.29%
Managed Solutions - Asia Focused Growth	USD	Securities Lending	-	0.00%	0.00%
Managed Solutions - Asia Focused Income	USD	Securities Lending	17,114,358	5.31%	5.40%
US Income Focused	USD	Securities Lending	14,402,309	2.71%	2.65%

*Lendable assets consist of securities (equities and equities-related instruments, fixed income instruments), which the Management company may decide to transfer temporarily to approved borrowers in exchange for collateral.

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data

Top ten or largest Collateral Issuers for securities lending non-cash collateral

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
ASEAN Equity				
	1	Japan Government	USD	441,815
	2	Netherland Government	USD	220,639
	3	Germany Government	USD	220,567
	4	US Government	USD	220,182
Asia ex Japan Equity				
	1	UK Government	USD	2,487,908
	2	France Government	USD	1,281,823
	3	Germany Government	USD	1,281,793
	4	Belgium Government	USD	1,270,584
	5	US Government	USD	1,019,013
	6	IDEX IDEX ODSH	USD	711,528
	7	IMPERIAL OIL IMPERIAL OIL ODSH	USD	711,526
	8	KINGFISHER ORD 15 5/7P	USD	711,493
	9	DOVER DOVER ODSH	USD	711,386
	10	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	USD	710,334
Asia ex Japan Equity Smaller Companies				
	1	UK Government	USD	6,458,071
	2	Japan Government	USD	3,428,121
	3	US Government	USD	3,093,555
	4	France Government	USD	1,617,425
	5	Germany Government	USD	1,514,167
	6	Belgium Government	USD	1,190,273
	7	HKEX HKEX ODSH	USD	999,760
	8	Netherland Government	USD	743,226
	9	ENEL ENEL ODSH	USD	621,067
	10	SOCIETE GENERALE SOCIETE GENERALE ODSH	USD	621,048
Asia Pacific ex Japan Equity High Dividend				
	1	Japan Government	USD	6,426,216
	2	UK Government	USD	3,997,719
	3	US Government	USD	3,004,072
	4	Germany Government	USD	2,490,031
	5	Netherland Government	USD	2,264,847
	6	France Government	USD	1,306,609
	7	Canadian Government	USD	1,183,055
	8	Belgium Government	USD	942,040
	9	TESCO TESCO ODSH	USD	544,264

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	10	SAGE GROUP SAGE GROUP ODSH	USD	544,258
	11	Japan Government	USD	67,635,405
	12	US Government	USD	32,785,671
	13	UK Government	USD	31,743,347
	14	MICROSOFT MICROSOFT ODSH	USD	5,557,273
	15	DANAHER DANAHER ODSH	USD	5,557,035
	16	CISCO SYSTEMS CISCO SYSTEMS ODSH	USD	5,556,887
	17	MOTOROLA MOTOROLA ODSH	USD	5,556,887
	18	META PLATFORMS META PLATFORMS ODSH	USD	5,556,249
	19	NVIDIA NVIDIA ODSH	USD	5,555,743
	20	ALPHABET ALPHABET ODSH	USD	5,554,035
Chinese Equity				
	1	MERCK & CO MERCK & CO ODSH	USD	1,000,402
	2	MICROSOFT MICROSOFT ODSH	USD	1,000,382
	3	NVIDIA NVIDIA ODSH	USD	1,000,357
	4	SYNOPSYS SYNOPSYS ODSH	USD	1,000,304
	5	CENCORA CENCORA ODSH	USD	1,000,303
	6	CATERPILLAR CATERPILLAR ODSH	USD	1,000,285
	7	TEXAS INSTRUMENT TEXAS INSTRUMENT ODSH	USD	667,507
	8	UK Government	USD	298,132
	9	US Government	USD	227,372
	10	KELLANOVA KELLANOVA ODSH	USD	225,718
Euroland Equity Smaller Companies				
	1	Japan Government	EUR	2,060,329
	2	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	EUR	1,565,002
	3	GENERALI GENERALI ODSH	EUR	1,492,195
	4	VERIZON VERIZON ODSH	EUR	1,492,181
	5	ALIBABA ALIBABA ODSH	EUR	1,492,139
	6	FINECOBANK FINECOBANK ODSH	EUR	1,491,849
	7	COMCAST COMCAST ODSH	EUR	1,489,678
	8	UK Government	EUR	1,067,943
	9	US Government	EUR	1,036,797
	10	LOBLAW LOBLAW ODSH	EUR	858,513
Euroland Growth				
	1	VERIZON VERIZON ODSH	EUR	666,565
	2	GENERALI GENERALI ODSH	EUR	666,560
	3	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	EUR	666,530

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	CUMMINS CUMMINS ODSH	EUR	666,448
	5	ALIBABA ALIBABA ODSH	EUR	666,399
	6	COMCAST COMCAST ODSH	EUR	665,632
	7	MERCK & CO MERCK & CO ODSH	EUR	644,022
	8	NVIDIA NVIDIA ODSH	EUR	643,981
	9	CENCORA CENCORA ODSH	EUR	643,932
	10	SYNOPSYS SYNOPSYS ODSH	EUR	643,923
Euroland Value				
	1	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	EUR	9,565,035
	2	GENERALI GENERALI ODSH	EUR	9,500,526
	3	ALIBABA ALIBABA ODSH	EUR	9,500,521
	4	FINECOBANK FINECOBANK ODSH	EUR	9,500,511
	5	LOBLAW LOBLAW ODSH	EUR	9,500,505
	6	AMD AMD ODSH	EUR	6,011,794
	7	COMCAST COMCAST ODSH	EUR	4,759,091
	8	AIA GROUP AIA GROUP ODSH	EUR	4,579,506
	9	UK Government	EUR	2,649,598
	10	Japan Government	EUR	1,292,755
Europe Value				
	1	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	EUR	835,538
	2	VERIZON VERIZON ODSH	EUR	745,557
	3	COMCAST COMCAST ODSH	EUR	745,549
	4	ALIBABA ALIBABA ODSH	EUR	745,547
	5	GENERALI GENERALI ODSH	EUR	745,530
	6	FINECOBANK FINECOBANK ODSH	EUR	745,481
	7	CUMMINS CUMMINS ODSH	EUR	497,248
	8	RELX PLC RELX PLC GBP0.1444	EUR	411,595
	9	NVIDIA NVIDIA ODSH	EUR	411,368
	10	TESCO TESCO ODSH	EUR	331,195
Global Emerging Markets Equity				
	1	UK Government	USD	2,977,911
	2	US Government	USD	1,335,142
	3	KUAISHOU TECH KUAISHOU TECH ODSH	USD	1,166,187
	4	HKEX HKEX ODSH	USD	1,166,170
	5	CTF GROUP CTF GROUP ODSH	USD	1,166,162
	6	CSX CSX ODSH	USD	1,166,159
	7	CHURCH & DWIGHT CHURCH & DWIGHT ODSH	USD	1,166,139

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	8	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	USD	1,166,113
	9	ONEOK ONEOK ODSH	USD	1,166,018
	10	UNITED RENTALS UNITED RENTALS ODSH	USD	1,165,704
Global Infrastructure Equity				
	1	US Government	USD	132,951,590
	2	UK Government	USD	32,030,500
	3	Japan Government	USD	13,196,181
	4	GENERALI GENERALI ODSH	USD	11,244,615
	5	INTESA SANPAOLO INTESA SANPAOLO ODSH	USD	11,244,611
	6	ENEL ENEL ODSH	USD	11,244,611
	7	HKEX HKEX ODSH	USD	11,244,594
	8	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	USD	11,244,537
	9	WH GROUP WH GROUP ODSH	USD	11,244,485
	10	NVIDIA NVIDIA ODSH	USD	10,665,502
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)				
	1	NVIDIA NVIDIA ODSH	USD	1,011,813
	2	US Government	USD	954,610
	3	WESTERN DIGITAL WESTERN DIGITAL ODSH	USD	741,999
	4	VERTEX PHARMS VERTEX PHARMS ODSH	USD	741,997
	5	TEXAS INSTRUMENT TEXAS INSTRUMENT ODSH	USD	741,898
	6	TRACTOR SUPPLY TRACTOR SUPPLY ODSH	USD	680,280
	7	HEIDELBERG MATER HEIDELBERG MATER ODSH	USD	614,570
	8	NASDAQ NASDAQ ODSH	USD	455,260
	9	UK Government	USD	356,387
	10	KERING KERING ODSH	USD	269,874
Global Real Estate Equity				
	1	Japan Government	USD	13,134,887
	2	US Government	USD	11,536,586
	3	Netherland Government	USD	10,604,264
	4	Germany Government	USD	10,604,179
	5	France Government	USD	8,111,797
	6	UK Government	USD	4,424,243
	7	NVIDIA NVIDIA ODSH	USD	4,095,522
	8	COMCAST COMCAST ODSH	USD	2,983,555
	9	APPLE APPLE ODSH	USD	2,942,483

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	10	HONEYWELL INTL HONEYWELL INTL ODSH	USD	2,847,254
Global Sustainable Long Term Dividend				
	1	CENCORA CENCORA ODSH	USD	261,551
	2	MERCK & CO MERCK & CO ODSH	USD	261,514
	3	SYNOPSYS SYNOPSYS ODSH	USD	261,514
	4	NVIDIA NVIDIA ODSH	USD	261,500
	5	TEXAS INSTRUMENT TEXAS INSTRUMENT ODSH	USD	261,469
	6	MICROSOFT MICROSOFT ODSH	USD	261,417
	7	UK Government	USD	246,846
	8	US Government	USD	246,786
	9	SCHNEIDER SCHNEIDER ODSH	USD	186,847
	10	LEGRAND LEGRAND ODSH	USD	186,810
Hong Kong Equity				
	1	Japan Government	USD	460,590
	2	Netherland Government	USD	230,220
	3	Germany Government	USD	230,190
	4	US Government	USD	230,106
BRIC Equity				
	1	ANZ GROUP ANZ GROUP ODSH	USD	196,916
	2	BHP GROUP AU BHP GROUP AU ODSH	USD	196,910
	3	XERO XERO ODSH	USD	196,907
	4	NVIDIA NVIDIA ODSH	USD	196,762
	5	SIEMENS SIEMENS ODSH	USD	196,702
	6	MUNICH RE GROUP MUNICH RE GROUP ODSH	USD	196,404
	7	DEUTSCHE TELEKOM DEUTSCHE TELEKOM ODSH	USD	131,924
	8	AGL ENERGY AGL ENERGY ODSH	USD	314
Global Equity Volatility Focused				
	1	Japan Government	USD	1,615,261
	2	Germany Government	USD	1,615,211
	3	Netherland Government	USD	1,615,210
	4	France Government	USD	1,615,200
	5	US Government	USD	1,615,175
	6	NVIDIA NVIDIA ODSH	USD	584,830
	7	MICROSOFT MICROSOFT ODSH	USD	453,363
	8	LEGRAND LEGRAND ODSH	USD	453,324
	9	AEP INC AEP INC ODSH	USD	453,282

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	10	KERING KERING ODSH	USD	453,280
Brazil Equity				
	1	US Government	USD	99,451
	2	SNAM IT SNAM IT ODSH	USD	75,736
	3	CENTRICA PLC ORD 6 14/81P	USD	75,676
	4	SANOFI FR SANOFI FR ODSH	USD	75,662
	5	NVIDIA NVIDIA ODSH	USD	75,650
	6	AEP INC AEP INC ODSH	USD	75,638
	7	UK Government	USD	23,861
	8	TESCO TESCO ODSH	USD	1,575
	9	MICROSOFT MICROSOFT ODSH	USD	515
Economic Scale US Equity				
	1	US Government	USD	5,213,194
	2	MICROSOFT MICROSOFT ODSH	USD	3,333,525
	3	Japan Government	USD	3,155,175
	4	Germany Government	USD	3,154,904
	5	Netherland Government	USD	3,154,903
	6	France Government	USD	3,154,800
	7	NVIDIA NVIDIA ODSH	USD	2,184,552
	8	UK Government	USD	2,058,449
	9	AMAZON.COM AMAZON.COM ODSH	USD	1,600,901
	10	ALPHABET ALPHABET ODSH	USD	1,600,223
Indian Equity				
	1	Japan Government	USD	4,755,367
	2	KELLANOVA KELLANOVA ODSH	USD	4,177,419
	3	DAIICHI SANKYO DAIICHI SANKYO ODSH	USD	4,177,343
	4	KEURIG DR PEPPER KEURIG DR PEPPER ODSH	USD	4,177,330
	5	RENESAS RENESAS ODSH	USD	4,176,764
	6	TENCENT HOLDINGS TENCENT HOLDINGS ODSH	USD	4,165,991
	7	NEC NEC ODSH	USD	2,391,260
	8	COLGATE COLGATE ODSH	USD	594,156
	9	UK Government	USD	594,151
	10	BOSTON BOSTON ODSH	USD	593,788
Turkey Equity				
	1	US Government	EUR	1,988,063
	2	UK Government	EUR	1,987,536
	3	Japan Government	EUR	1,784,096

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	ALPHABET ALPHABET ODSH	EUR	1,054,804
	5	SIEMENS SIEMENS ODSH	EUR	1,054,749
	6	GENERAL DYNAMICS GENERAL DYNAMICS ODSH	EUR	1,054,746
	7	ROLLS ROYCE ROLLS ROYCE ODSH	EUR	995,953
	8	NASDAQ NASDAQ ODSH	EUR	995,893
	9	INVESCO INVESCO ODSH	EUR	995,890
	10	APPLE APPLE ODSH	EUR	995,850
Asia Bond				
	1	UK Government	USD	10,142,901
	2	US Government	USD	6,543,101
	3	Japan Government	USD	3,184,724
	4	Canadian Government	USD	344,048
	5	FHLBANKS FHLB 2.860 06/29/39	USD	309,770
	6	FHLBANKS FHLB 3.625 06/10/33	USD	145,600
	7	APPLE APPLE ODSH	USD	134,386
	8	ONTARIO ONTAR 4.000 03/08/29	USD	129,509
	9	ONTARIO ONTAR 1.800 10/14/31	USD	13,295
	10	Germany Government	USD	12,131
Asia High Yield Bond				
	1	US Government	USD	29,328,742
	2	Japan Government	USD	11,395,954
	3	UK Government	USD	6,988,633
	4	France Government	USD	2,006,893
	5	Canadian Government	USD	1,644,241
	6	NWB BANK NDLWR 0.500 12/02/25 MTN	USD	1,604,456
	7	BNG BANK BNGBA 0.500 11/24/25 MTN	USD	1,603,506
	8	KBN KOMBK 0.500 01/13/26 MTN	USD	1,602,680
	9	MUNICIPALITY FINANC 3.62500 06/10/28	USD	1,476,259
	10	BNG BANK BNGBA 0.875 05/18/26 MTN	USD	1,096,490
Euro Bond				
	1	UK Government	EUR	1,350,803
	2	US Government	EUR	534,319
	3	FHLBANKS FHLB 2.860 06/29/39	EUR	179,271
	4	Japan Government	EUR	96,278
	5	Cash held at Triparty Collateral accounts	EUR	95,073
	6	ONTARIO ONTAR 3.950 12/02/35	EUR	46,878
	7	ONTARIO ONTAR 1.800 10/14/31	EUR	7,543

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	8	Germany Government	EUR	3,058
Euro Bond Total Return				
	1	UK Government	EUR	8,612,018
	2	US Government	EUR	4,935,349
	3	Cash held at Triparty Collateral accounts	EUR	317,049
	4	Germany Government	EUR	130,435
	5	Japan Government	EUR	50,001
Euro Credit Bond				
	1	UK Government	EUR	30,593,499
	2	Denmark Government	EUR	9,708,796
	3	France Government	EUR	6,309,257
	4	US Government	EUR	6,287,590
	5	FHLBANKS FHLB 4.140 07/05/33	EUR	5,213,372
	6	FHLBANKS FHLB 2.860 06/29/39	EUR	5,212,929
	7	FHLBANKS FHLB 3.625 06/10/33	EUR	5,212,696
	8	Canadian Government	EUR	1,553,334
	9	KINGDOM OF DENMARK 2.25000 15/11/35	EUR	1,449,850
	10	ONTARIO ONTAR 3.950 12/02/35	EUR	630,047
Euro High Yield Bond				
	1	Japan Government	EUR	44,218,349
	2	UK Government	EUR	39,771,222
	3	US Government	EUR	20,718,669
	4	France Government	EUR	6,456,676
	5	MUNICIPALITY FINANC 3.62500 06/10/28	EUR	4,662,230
	6	NWB BANK NDLWR 0.500 12/02/25 MTN	EUR	4,662,130
	7	BNG BANK BNGBA 0.500 11/24/25 MTN	EUR	4,661,266
	8	KBN KOMBK 0.500 01/13/26 MTN	EUR	4,661,117
	9	FHLBANKS FHLB 4.140 07/05/33	EUR	4,586,231
	10	FHLBANKS FHLB 3.625 06/10/33	EUR	4,584,859
GEM Debt Total Return				
	1	US Government	USD	3,013,239
	2	Japan Government	USD	543,915
	3	UK Government	USD	353,654
	4	FHLBANKS FHLB 3.625 06/10/33	USD	315,467
	5	FHLBANKS FHLB 2.860 06/29/39	USD	309,770
	6	Germany Government	USD	103,946
	7	Luxembourg Government	USD	15,153

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	8	ONTARIO ONTAR 1.800 10/14/31	USD	13,295
	9	Austria Government	USD	4,671
	10	UK Government	USD	245,156
Global Bond Total Return				
	1	US Government	USD	9,953,748
	2	UK Government	USD	5,727,763
	3	Germany Government	USD	1,689,945
	4	France Government	USD	1,009,069
	5	FHLBANKS FHLB 4.140 07/05/33	USD	736,890
	6	Belgium Government	USD	453,184
	7	FHLBANKS FHLB 3.625 06/10/33	USD	300,907
	8	Austria Government	USD	290,517
	9	UK Tresury UKT 158 10/22/54	USD	164,608
	10	Japan Government	USD	23,500
	11	UK Government	USD	181,349,575
	12	Japan Government	USD	116,663,636
	13	US Government	USD	88,272,522
	14	ACCENTURE ACCENTURE ODSH	USD	25,024,815
	15	MICROSOFT MICROSOFT ODSH	USD	25,023,610
	16	ALPHABET ALPHABET ODSH	USD	25,023,287
	17	NVIDIA NVIDIA ODSH	USD	25,022,317
	18	AMD AMD ODSH	USD	22,701,734
	19	FISERV FISERV ODSH	USD	21,583,666
	20	SYNCHRONY FINCL SYNCHRONY FINCL ODSH	USD	17,265,781
Global Emerging Markets Bond				
	1	UK Government	USD	52,137,840
	2	US Government	USD	41,315,229
	3	Japan Government	USD	13,551,228
	4	INTERNATIONAL DE IDA 4.000 06/11/30 MTN	USD	10,227,751
	5	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	USD	10,213,470
	6	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	USD	10,194,042
	7	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	USD	10,155,332
	8	IBRD IBRD 0.750 11/24/27 MTN	USD	5,895,338
	9	FHLBANKS FHLB 2.860 06/29/39	USD	4,014,622
	10	IDB IADB 4.479 03/20/28 FRN MTN	USD	3,969,946
	11	US Government	USD	50,239,016

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	12	Japan Government	USD	39,213,948
	13	UK Government	USD	29,931,897
	14	France Government	USD	20,133,353
	15	Denmark Government	USD	4,485,195
	16	AMD AMD ODSH	USD	2,562,742
	17	FISERV FISERV ODSH	USD	2,562,649
	18	LINDE LINDE ODSH	USD	2,562,627
	19	ALPHABET ALPHABET ODSH	USD	2,562,192
	20	NVIDIA NVIDIA ODSH	USD	2,561,186
Global Emerging Markets Local Debt				
	1	APPLE APPLE ODSH	USD	74,252,476
	2	ROLLS ROYCE ROLLS ROYCE ODSH	USD	56,230,287
	3	BP PLC ORD USD0.25	USD	56,230,261
	4	NASDAQ NASDAQ ODSH	USD	56,230,253
	5	PROGRESSIVE PROGRESSIVE ODSH	USD	56,230,086
	6	AMERIPRISE FIN AMERIPRISE FIN ODSH	USD	56,229,854
	7	INTRACTIVE BRK INTRACTIVE BRK ODSH	USD	19,475,698
	8	AMAZON.COM AMAZON.COM ODSH	USD	17,786,030
	9	SALESFORCE SALESFORCE ODSH	USD	17,778,819
	10	BOFAML BOFAML ODSH	USD	17,778,767
Global Government Bond				
	1	BMO BMO ODSH	USD	69,394,070
	2	BANK NOVA BANK NOVA ODSH	USD	65,830,936
	3	AMD AMD ODSH	USD	48,937,408
	4	ADOBE ADOBE ODSH	USD	48,937,253
	5	AUTODESK AUTODESK ODSH	USD	48,937,132
	6	ADP ADP ODSH	USD	48,937,036
	7	NVIDIA NVIDIA ODSH	USD	33,067,994
	8	APPLE APPLE ODSH	USD	33,067,989
	9	AMAZON.COM AMAZON.COM ODSH	USD	33,067,935
	10	INTEL INTEL ODSH	USD	27,420,547
Global Inflation Linked Bond				
	1	ALLSTATE ALLSTATE ODSH	USD	15,453,775
	2	UK Government	USD	11,801,649
	3	CHARLES SCHWAB CHARLES SCHWAB ODSH	USD	10,083,459
	4	MORGAN STANLEY MORGAN STANLEY ODSH	USD	10,083,424
	5	AFLAC AFLAC ODSH	USD	10,083,421

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	6	CAPITAL ONE FIN CAPITAL ONE FIN ODSH	USD	10,083,366
	7	Japan Government	USD	7,777,055
	8	AMD AMD ODSH	USD	7,638,460
	9	TAKE-TWO TAKE-TWO ODSH	USD	7,638,405
	10	ADOBE ADOBE ODSH	USD	7,638,394
Global Short Duration Bond				
	1	UK Government	USD	126,391,548
	2	US Government	USD	65,203,521
	3	France Government	USD	16,000,023
	4	Japan Government	USD	12,274,065
	5	Denmark Government	USD	5,043,784
	6	Belgium Government	USD	4,790,603
	7	Germany Government	USD	4,465,422
	8	Netherland Government	USD	3,973,404
	9	NVIDIA NVIDIA ODSH	USD	2,777,606
	10	INFINEON TECHNOL INFINEON TECHNOL ODSH	USD	2,477,073
RMB Fixed Income				
	1	UK Government	USD	367,373
	2	US Government	USD	235,655
Singapore Dollar Income Bond				
	1	US Government	SGD	12,658,635
	2	Japan Government	SGD	6,134,041
	3	UK Government	SGD	3,987,301
	4	EU EUUNI 3.125 12/05/28 MTN	SGD	443,975
	5	EU EUUNI 07/04/35 MTN	SGD	442,224
	6	ADB ADB 3.750 08/28/30 MTN	SGD	441,823
	7	EU EUUNI 4.000 10/12/55 MTN	SGD	418,087
	8	EU EUUNI 2.875 12/06/27 MTN	SGD	359,728
	9	EU EUUNI 3.250 02/04/50 MTN	SGD	195,303
	10	Germany Government	SGD	96,586
Ultra Short Duration Bond				
	1	US Government	USD	16,609,336
	2	Canadian Government	USD	4,202,374
	3	ACCENTURE ACCENTURE ODSH	USD	3,100,261
	4	INTEL INTEL ODSH	USD	3,100,258
	5	WILLIAMS WILLIAMS ODSH	USD	3,100,216

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top te or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	6	CADENCE DESIGN CADENCE DESIGN ODSH	USD	3,100,128
	7	MARSH MCLENNAN MARSH MCLENNAN ODSH	USD	3,100,014
	8	NVIDIA NVIDIA ODSH	USD	3,099,972
	9	MICROSOFT MICROSOFT ODSH	USD	3,099,036
	10	ALPHABET ALPHABET ODSH	USD	1,016,493
	11	US Government	USD	333,356
	12	UK Government	USD	171,487
	13	Japan Government	USD	41,501
	14	SANOFI FR SANOFI FR ODSH	USD	3,765
	15	LVMH LVMH ODSH	USD	3,682
	16	MICROSOFT MICROSOFT ODSH	USD	3,602
	17	ALPHABET ALPHABET ODSH	USD	2,199
	18	TESCO TESCO ODSH	USD	2,197
US Dollar Bond				
	1	US Government	USD	4,136,329
	2	UK Government	USD	3,423,943
	3	AMPHENOL AMPHENOL ODSH	USD	1,420,778
	4	JP MORGAN JP MORGAN ODSH	USD	924,025
	5	AMAZON.COM AMAZON.COM ODSH	USD	908,675
	6	ENBRIDGE INC ENBRIDGE INC ODSH	USD	825,910
	7	ALIM COUCHE-TARD ALIM COUCHE-TARD ODSH	USD	825,910
	8	COMMON STOCK CAD	USD	825,910
	9	BCE BCE ODSH	USD	825,910
	10	BROOKFIELD CO BROOKFIELD CO ODSH	USD	825,900
US High Yield Bond				
	1	US Government	USD	67,326
	2	UK Government	USD	31,300
Managed Solutions - Asia Focused Conservative				
	1	Japan Government	USD	1,876,999
	2	US Government	USD	849,049
Managed Solutions - Asia Focused Growth				
	1	Japan Government	USD	90,508
	2	US Government	USD	30,065
	3	UK Government	USD	24,085
	4	UK Tresury UKT 158 10/22/54	USD	5,929
	5	POP MART INTL POP MART INTL ODSH	USD	171

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	6	US Government	USD	6,632,515
	7	Japan Government	USD	4,937,221
	8	UK Government	USD	4,652,580
	9	UK Tresury UKT 4 10/22/31	USD	445,451
	10	FHLBANKS FHLB 3.625 06/10/33	USD	422,241
	11	FHLBANKS FHLB 4.140 07/05/33	USD	421,080
	12	FHLBANKS FHLB 2.860 06/29/39	USD	413,027
	13	Cash held at Triparty Collateral accounts	USD	125,265
	14	Australian Government	USD	95,383
	15	POP MART INTL POP MART INTL ODSH	USD	62,394
	16	UK Government	USD	1,836,775
	17	NVIDIA NVIDIA ODSH	USD	1,737,321
	18	US Government	USD	1,351,222
	19	MICROSOFT MICROSOFT ODSH	USD	1,199,043
	20	LVMH LVMH ODSH	USD	762,698
	21	SANOFI FR SANOFI FR ODSH	USD	762,675
	22	RELX PLC RELX PLC GBP0.1444	USD	762,598
	23	SAP SE SAP SE ODSH	USD	762,591
	24	CENTRICA PLC ORD 6 14/81P	USD	537,437
	25	DEUTSCHE TELEKOM DEUTSCHE TELEKOM ODSH	USD	537,432

Top ten or largest Counterparties for securities lending non-cash collateral

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
Asean Equity				
	1	Barclays	USD	1,103,202
Asia ex Japan Equity				
	1	Barclays	USD	6,352,922
	2	UBS	USD	4,882,948
	3	BNP Paribas	USD	4,645,432
	4	Macquarie Bank, Ltd	USD	3,281,395
	5	Natixis	USD	2,510,602
	6	Goldman Sachs	USD	1,215,917
	7	Merrill Lynch	USD	56,358

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	8	Morgan Stanley	USD	7,047
Asia ex Japan Equity Smaller Companies				
	1	Goldman Sachs	USD	6,213,436
	2	Barclays	USD	5,951,374
	3	BNP Paribas	USD	4,140,494
	4	Morgan Stanley	USD	4,046,620
	5	J.P. Morgan	USD	3,423,623
	6	Macquarie Bank, Ltd	USD	3,056,660
	7	Merrill Lynch	USD	1,620,284
	8	Mizuho Securities	USD	1,479,733
	9	HSBC Bank	USD	687,677
Asia Pacific ex Japan Equity High Dividend				
	1	Barclays	USD	11,550,511
	2	Morgan Stanley	USD	7,864,717
	3	Natixis	USD	3,628,852
	4	Goldman Sachs	USD	1,299,045
	5	UBS	USD	1,254,523
	6	Merrill Lynch	USD	900,315
	7	J.P. Morgan	USD	211,932
Chinese Equity				
	1	Natixis	USD	6,669,540
	2	HSBC Bank	USD	1,498,288
	3	Mizuho Securities	USD	456,142
Euroland Equity Smaller Companies				
	1	Barclays	EUR	10,673,520
	2	Morgan Stanley	EUR	3,385,064
	3	Natixis	EUR	3,077,143
	4	HSBC Bank	EUR	1,224,748
	5	UBS	EUR	485,424
Euroland Growth				
	1	Barclays	EUR	6,601,009
	2	Natixis	EUR	4,293,849
	3	Bank of Nova Scotia	EUR	113,789
Euroland Value				
	1	Barclays	EUR	63,336,843
	2	Citibank	EUR	7,482,370
	3	Macquarie Bank, Ltd	EUR	4,884,456

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	HSBC Bank	EUR	3,167,048
	5	Morgan Stanley	EUR	2,154,798
	6	Goldman Sachs	EUR	1,974,918
	7	UBS	EUR	997,477
Europe Value				
	1	Barclays	EUR	4,970,400
	2	Natixis	EUR	2,207,994
	3	UBS	EUR	600,445
	4	HSBC Bank	EUR	534,233
	5	BNP Paribas	EUR	271,157
Global Emerging Markets Equity				
	1	J.P. Morgan	USD	11,661,938
	2	Goldman Sachs	USD	4,193,013
	3	Macquarie Bank, Ltd	USD	2,787,832
	4	HSBC Bank	USD	301,363
	5	Bank of Nova Scotia	USD	233,267
Global Infrastructure Equity				
	1	Goldman Sachs	USD	139,131,663
	2	Merrill Lynch	USD	74,964,115
	3	Natixis	USD	47,191,173
	4	Barclays	USD	38,574,028
	5	HSBC Bank	USD	23,914,171
	6	Morgan Stanley	USD	21,988,096
	7	Scotia Capital (USA)	USD	2,923,554
	8	Mizuho Securities	USD	342,380
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)				
	1	Skandinaviska	USD	4,946,986
	2	HSBC Bank	USD	1,792,499
	3	Scotia Capital (USA)	USD	598,245
Global Real Estate Equity				
	1	Merrill Lynch	USD	40,559,228
	2	Barclays	USD	31,523,980
	3	Natixis	USD	12,225,195
	4	HSBC Bank	USD	10,078,219
	5	Bank of Nova Scotia	USD	5,301,140
	6	Mizuho Securities	USD	5,262,844
	7	Macquarie Bank, Ltd	USD	5,073,563

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	8	Morgan Stanley	USD	4,216,971
	9	BNP Paribas	USD	642,912
	10	Goldman Sachs	USD	588,938
Global Sustainable Long Term Dividend				
	1	Natixis	USD	1,743,917
	2	HSBC Bank	USD	1,239,522
Hong Kong Equity				
	1	Barclays	USD	1,151,106
BRIC Equity				
	1	Hong Kong & Shanghai Banking Corporation	USD	1,312,840
Global Equity Volatility Focused				
	1	Merrill Lynch	USD	8,076,059
	2	HSBC Bank	USD	3,022,508
	3	Natixis	USD	877,651
	4	Bank of Nova Scotia	USD	475,069
	5	UBS	USD	263,139
Brazil Equity				
	1	HSBC Bank	USD	503,764
Economic Scale US Equity				
	1	Merrill Lynch	USD	15,774,520
	2	HSBC Bank	USD	10,351,138
	3	BNP Paribas	USD	8,610,975
	4	Bank of Nova Scotia	USD	4,580,003
	5	Skandinaviska	USD	2,564,645
	6	Natixis	USD	1,019,853
	7	UBS	USD	1,008,456
Indian Equity				
	1	UBS	USD	27,807,821
	2	Barclays	USD	3,953,368
Turkey Equity				
	1	HSBC Bank	EUR	7,006,584
	2	BNP Paribas	EUR	6,639,707
	3	Morgan Stanley	EUR	2,973,776
Asia Bond				
	1	Goldman Sachs	USD	5,070,784
	2	Nomura International PLC	USD	2,692,490
	3	Barclays	USD	2,691,080

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	Standard Chartered Bank	USD	2,490,957
	5	Morgan Stanley	USD	2,268,398
	6	Merrill Lynch	USD	2,113,455
	7	J.P. Morgan	USD	1,876,744
	8	HSBC Bank	USD	896,087
	9	BNP Paribas	USD	867,909
	10	Hong Kong & Shanghai Banking Corporation	USD	1
Asia High Yield Bond				
	1	Morgan Stanley	USD	12,690,345
	2	Standard Chartered Bank	USD	10,514,617
	3	Nomura International PLC	USD	9,418,808
	4	Deutsche Bank	USD	8,445,202
	5	Goldman Sachs	USD	5,661,131
	6	J.P. Morgan	USD	4,812,949
	7	Jefferies International Limited	USD	4,739,683
	8	Merrill Lynch	USD	2,817,911
	9	HSBC Bank	USD	2,038,740
	10	Hong Kong & Shanghai Banking Corporation	USD	1,990,002
Euro Bond				
	1	Merrill Lynch	EUR	1,199,158
	2	Barclays	EUR	1,024,074
	3	BNP Paribas	EUR	89,992
Euro Bond Total Return				
	1	Merrill Lynch	EUR	8,993,306
	2	Barclays	EUR	4,617,471
	3	Goldman Sachs	EUR	434,074
Euro Credit Bond				
	1	Merrill Lynch	EUR	34,773,907
	2	HSBC Bank	EUR	17,126,749
	3	Barclays	EUR	11,397,449
	4	Goldman Sachs	EUR	7,295,326
	5	Jefferies International Limited	EUR	1,679,940
	6	Morgan Stanley	EUR	1,064,801
Euro High Yield Bond				
	1	J.P. Morgan	EUR	52,157,333
	2	Merrill Lynch	EUR	30,577,100
	3	Deutsche Bank	EUR	24,538,387

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	HSBC Bank	EUR	14,395,199
	5	Barclays	EUR	8,867,348
	6	Goldman Sachs	EUR	8,550,784
	7	Morgan Stanley	EUR	5,947,558
	8	BNP Paribas	EUR	5,645,365
	9	Jefferies International Limited	EUR	1,562,438
	10	Standard Chartered Bank	EUR	1,163,745
GEM Debt Total Return				
	1	Merrill Lynch	USD	2,113,414
	2	Standard Chartered Bank	USD	1,604,336
	3	Nomura International PLC	USD	714,430
	4	Goldman Sachs	USD	240,929
Global Bond				
	1	Goldman Sachs	USD	245,156
Global Bond Total Return				
	1	Goldman Sachs	USD	7,143,338
	2	Merrill Lynch	USD	4,931,358
	3	Jefferies International Limited	USD	3,943,631
	4	Barclays	USD	2,769,981
	5	Morgan Stanley	USD	1,045,435
	6	Standard Chartered Bank	USD	544,534
Global Corporate Bond				
	1	BNP Paribas	USD	192,810,082
	2	J.P. Morgan	USD	118,566,380
	3	Merrill Lynch	USD	90,876,829
	4	Deutsche Bank	USD	82,414,683
	5	HSBC Bank	USD	51,408,086
	6	Barclays	USD	40,591,635
	7	Goldman Sachs	USD	39,253,138
	8	Nomura International PLC	USD	27,145,411
	9	Bank of Nova Scotia	USD	25,237,247
	10	The Toronto-Dominion Bank	USD	18,537,521
Global Emerging Markets Bond				
	1	Deutsche Bank	USD	53,834,284
	2	Merrill Lynch	USD	26,769,908
	3	Standard Chartered Bank	USD	23,856,317

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	4	HSBC Bank	USD	23,381,401
	5	BNP Paribas	USD	16,512,807
	6	Barclays	USD	10,926,350
	7	Nomura International PLC	USD	10,517,757
	8	Goldman Sachs	USD	8,159,186
	9	Banco Santander	USD	2,671,356
	10	Jefferies International Limited	USD	2,431,835
Global Emerging Markets Local Debt				
	1	BNP Paribas	USD	398,844,589
	2	Royal Bank of Canada	USD	118,525,639
	3	J.P. Morgan	USD	16,223,979
	4	Barclays	USD	7,957,707
	5	Goldman Sachs	USD	5,630,134
	6	HSBC Bank	USD	1,624,521
Global Government Bond				
	1	National Bank Financial	USD	326,249,567
	2	Royal Bank of Canada	USD	318,268,839
	3	TD Securities	USD	220,454,699
	4	NBC Global Finance Limited	USD	83,389,867
	5	Barclays	USD	68,349,298
	6	BNP Paribas	USD	38,200,256
	7	Morgan Stanley	USD	1,370,901
	8	J.P. Morgan	USD	1,311,727
Global High Income Bond				
	1	J.P. Morgan	USD	44,297,111
	2	BNP Paribas	USD	22,615,477
	3	Nomura International PLC	USD	20,639,413
	4	Merrill Lynch	USD	19,020,755
	5	Deutsche Bank	USD	17,346,901
	6	HSBC Bank	USD	15,657,578
	7	Goldman Sachs	USD	14,478,293
	8	Standard Chartered Bank	USD	4,745,609
	9	Banco Santander	USD	2,988,367
	10	Morgan Stanley	USD	2,513,554
Global High Yield Bond				
	1	Nomura International PLC	USD	62,962,685

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
	2	BNP Paribas	USD	55,469,846
	3	Goldman Sachs	USD	22,688,201
	4	Deutsche Bank	USD	15,506,822
	5	J.P. Morgan	USD	12,287,389
	6	Merrill Lynch	USD	9,862,598
	7	Barclays	USD	8,928,470
	8	HSBC Bank	USD	4,846,766
	9	Standard Chartered Bank	USD	4,141,701
	10	Morgan Stanley	USD	3,033,458
Global Inflation Linked Bond				
	1	Barclays	USD	67,326,580
	2	Royal Bank of Canada	USD	50,552,939
	3	BNP Paribas	USD	35,802,705
	4	HSBC Bank	USD	8,693,071
Global Short Duration Bond				
	1	Merrill Lynch	USD	108,488,573
	2	Deutsche Bank	USD	46,943,147
	3	Goldman Sachs	USD	27,344,756
	4	Hong Kong & Shanghai Banking Corporation	USD	16,513,881
	5	Banco Santander	USD	10,903,807
	6	Jefferies International Limited	USD	10,660,059
	7	Royal Bank of Canada	USD	10,330,456
	8	HSBC Bank	USD	9,435,689
	9	J.P. Morgan	USD	8,160,621
	10	BNP Paribas	USD	7,674,884
RMB Fixed Income				
	1	Goldman Sachs	USD	603,027
Singapore Dollar Income Bond				
	1	Morgan Stanley	SGD	5,538,230
	2	J.P. Morgan	SGD	4,739,037
	3	Goldman Sachs	SGD	2,948,031
	4	Standard Chartered Bank	SGD	2,934,994
	5	BNP Paribas	SGD	2,929,881
	6	Jefferies International Limited	SGD	2,350,434
	7	Merrill Lynch	SGD	1,816,411
	8	Nomura International PLC	SGD	1,100,745
	9	Barclays	SGD	948,165

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
Ultra Short Duration Bond				
	1	BNP Paribas	USD	22,734,580
	2	Standard Chartered Bank	USD	9,001,535
	3	The Toronto-Dominion Bank	USD	5,314,576
	4	National Bank Financial	USD	3,458,956
	5	Morgan Stanley	USD	2,565,685
	6	Deutsche Bank	USD	1,897,846
	7	Jefferies International Limited	USD	794,644
US Dollar Bond				
	1	Royal Bank of Canada	USD	16,518,450
	2	Standard Chartered Bank	USD	2,986,577
	3	Goldman Sachs	USD	1,849,941
	4	Morgan Stanley	USD	1,272,275
US High Yield Bond				
	1	Morgan Stanley	USD	98,626
US Short Duration High Yield Bond				
	1	Goldman Sachs	USD	842,548
Global Emerging Markets Multi-Asset Income				
	1	Standard Chartered Bank	USD	275,628
	2	Morgan Stanley	USD	260,655
	3	HSBC Bank	USD	25,507
Managed Solutions - Asia Focused Conservative				
	1	BNP Paribas	USD	1,876,999
	2	Standard Chartered Bank	USD	849,049
Managed Solutions - Asia Focused Growth				
	1	Morgan Stanley	USD	150,759
Managed Solutions - Asia Focused Income				
	1	J.P. Morgan	USD	4,955,251
	2	Morgan Stanley	USD	4,683,914
	3	Merrill Lynch	USD	2,817,886
	4	Barclays	USD	2,508,834
	5	Nomura International PLC	USD	1,290,603
	6	BNP Paribas	USD	1,259,599
	7	Standard Chartered Bank	USD	788,007
	8	Jefferies International Limited	USD	224,022
	9	UBS	USD	176,379

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral Issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund Currency	Amount of non-cash collateral in Sub-fund Currency
US Income Focused				
	1	HSBC Bank	USD	5,080,182
	2	Natixis	USD	3,582,976
	3	BNP Paribas	USD	3,435,469
	4	Goldman Sachs	USD	1,442,757
	5	Barclays	USD	1,265,905
	6	Morgan Stanley	USD	707,289
	7	Standard Chartered Bank	USD	649,497

Aggregate Transaction Data

The aggregate transaction data for collateral positions received across all SFTs as at 30 September 2025 is as follows:

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
Asean Equity								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	441,815
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	441,206
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	220,182
Asia ex Japan Equity								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	AUD	N/C	696,698
	BNP Paribas	France	Triparty Collateral	Equity	N/C	EUR	N/C	1,858,385
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	696,787
	BNP Paribas	France	Triparty Collateral	Equity	N/C	HKD	N/C	696,760
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	696,801
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	2,510,602
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	AUD	N/C	820,027
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	CAD	N/C	492,133
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	USD	N/C	1,969,235
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,215,917
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	210,016
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	1,270,584
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	1,016,466
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	254,117
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,270,584
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,324,741
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,006,414
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	11,317
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	11,239

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	22,543
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	11,259
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	173
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,342
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,786
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,407
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,340
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	139,257
	UBS	Switzerland	Triparty Collateral	Equity	N/C	CAD	N/C	711,526
	UBS	Switzerland	Triparty Collateral	Equity	N/C	GBP	N/C	711,493
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	710,334
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	963,193
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	1,645,079
	UBS	Switzerland	Triparty Collateral	Government Bond	AAA	CHF	Above one year	2,066
Asia ex Japan Equity Smaller Companies								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	AUD	N/C	620,970
	BNP Paribas	France	Triparty Collateral	Equity	N/C	EUR	N/C	1,656,515
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	621,005
	BNP Paribas	France	Triparty Collateral	Equity	N/C	HKD	N/C	621,052
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	620,952
	Mizuho Securities Co., Ltd	Japan	Triparty Collateral	Equity	N/C	JPY	N/C	1,479,733
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	AUD	N/C	763,728
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	CAD	N/C	458,372
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	USD	N/C	1,834,560
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,321,835
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,891,602
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	677,512
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	1,190,273
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	952,216
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	238,056
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,190,274
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,609,277
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	93,763
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	207,138
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	103,493
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	136,949
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	103,170

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	136,927
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	HKD	N/C	1,369,377
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	USD	N/C	2,054,246
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	324,135
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	323,982
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	648,113
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	324,054
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	AUD	N/C	26,597
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	4
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	123,463
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	JPY	N/C	13,857
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	647,136
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,779,338
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	809,015
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	647,210
Asia Pacific ex Japan Equity High Dividend								
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	1,948,987
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	1,679,865
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,299,045
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,524,320
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	942,040
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	901,272
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	225,317
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,126,589
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,183,055
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,394,752
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,253,167
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	HKD	N/C	84,689
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	USD	N/C	127,243
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	180,132
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	180,020
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	360,126
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	180,037
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	2,205,349
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,516,415
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,572,086
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,570,868
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	14,149
	UBS	Switzerland	Triparty Collateral	Equity	N/C	GBP	N/C	185,996

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	186,060
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	76,008
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	792,309
Chinese Equity								
	Mizuho Securities Co., Ltd	Japan	Triparty Collateral	Equity	N/C	JPY	N/C	456,142
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	6,669,540
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	450,779
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	131,902
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	225,718
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	298,132
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	164,385
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	227,372
Euroland Equity Smaller Companies								
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	1,692,671
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	1,384,472
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	CAD	N/C	858,513
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	2,984,044
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	2,984,347
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	3,121,160
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	29,052
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	145,047
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	116,073
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	29,018
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	145,090
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	145,271
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	115,906
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	3,934
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	184,663
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	SEK	N/C	184,664
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	184,636
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	243,897
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	179,064
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	243,891
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	416
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	541,338
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,489,940
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	676,370
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	677,001

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	71,787
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	72,794
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	268,091
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	72,753
Euroland Growth								
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	45,333
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	EUR	N/C	16,873
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	GBP	N/C	50,579
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	SEK	N/C	1,004
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	4,293,849
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	827,691
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	1,332,929
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	2,283,207
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	417,198
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	345,148
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	86,288
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	431,436
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	218
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	445,769
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	161,767
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	269,357
Euroland Value								
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	AUD	N/C	1,771
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	CAD	N/C	732,578
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	USD	N/C	4,150,108
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,675,311
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	299,607
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	CAD	N/C	9,500,505
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	19,001,037
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	23,578,974
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	11,256,328
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	627,686
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	476,596
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	953,105
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	629,524
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	480,135
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	1,559
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	259,111
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,033,643

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	429,585
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	430,899
	Citibank	United States	Triparty Collateral	Equity	N/C	JPY	N/C	7,482,370
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	595,798
	UBS	Switzerland	Triparty Collateral	Equity	N/C	EUR	N/C	17
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	64,529
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	337,133
Europe Value								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	AUD	N/C	40,634
	BNP Paribas	France	Triparty Collateral	Equity	N/C	EUR	N/C	108,673
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	40,561
	BNP Paribas	France	Triparty Collateral	Equity	N/C	HKD	N/C	40,651
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	40,638
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	1,214,619
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	993,374
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	1,491,012
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	1,491,034
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,988,354
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	84,135
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	80,414
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	SEK	N/C	76,503
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	80,324
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	106,240
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	400
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	106,218
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	90,050
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	492,467
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	17,928
Global Emerging Markets Equity								
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	104,809
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	EUR	N/C	51,788
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	GBP	N/C	41,622
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	SEK	N/C	34,985
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	USD	N/C	63
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	AUD	N/C	698,002
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	CAD	N/C	417,989
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	USD	N/C	1,671,842
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,917,890

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,275,123
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	88,021
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	45,285
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	60,021
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	48,017
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	60,019
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	CHF	N/C	834,307
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	EUR	N/C	841,223
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	HKD	N/C	4,664,631
	J.P.Morgan	United States	Triparty Collateral	Equity	N/C	USD	N/C	5,321,777
Global Infrastructure Equity								
	Mizuho Securities Co., Ltd	Japan	Triparty Collateral	Equity	N/C	JPY	N/C	342,380
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	47,191,173
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,923,554
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	21,200,722
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	117,930,941
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	6,171,891
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	6,171,843
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	264,497
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	7,714,805
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	10,537,649
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,713,342
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	10,759,276
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	13,154,896
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	N/C	CHF	N/C	7,496,663
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	33,733,837
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	33,733,615
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	14,724
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	6,160,430
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	7,035,750
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,393,437
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,383,754
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)								
	Skandinaviska	Sweden	Triparty Collateral	Equity	N/C	EUR	N/C	614,570
	Skandinaviska	Sweden	Triparty Collateral	Equity	N/C	USD	N/C	4,332,416
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	598,245
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	300,302
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	779,445

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	71,292
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	285,095
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	356,364
Global Real Estate Equity								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	192,832
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	450,081
	Mizuho Securities Co., Ltd	Japan	Triparty Collateral	Equity	N/C	JPY	N/C	5,262,844
	Natixis	France	Triparty Collateral	Equity	N/C	EUR	N/C	7,334,963
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	3,056,456
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	1,833,775
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	AUD	N/C	3,551,514
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	N/C	HKD	N/C	1,522,049
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	499,559
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	89,379
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	2,509,466
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	16,552,418
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,493,188
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	2,491,961
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,984,752
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,492,194
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	2,312,408
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	6,056,572
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,709,238
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	8,112,080
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	8,111,797
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	16,223,691
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,111,661
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	617
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,112,445
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,417,174
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	843,383
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	843,352
	Bank of Nova Scotia, Houston	Canada	Triparty Collateral	Equity	N/C	USD	N/C	5,301,140
Global Sustainable Long Term Dividend								
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	1,743,917
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	560,441
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	77
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	246,846
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	185,371

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	246,786
Hong Kong Equity								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	460,590
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	59,822
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	400,588
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	230,106
BRIC Equity								
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	AUD	N/C	591,048
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	EUR	N/C	525,030
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	USD	N/C	196,762
Global Equity Volatility Focused								
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	274,738
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	EUR	N/C	80,295
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	GBP	N/C	120,036
	Natixis	France	Triparty Collateral	Equity	N/C	EUR	N/C	526,246
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	219,928
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	131,478
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	1,359,437
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	302,064
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,359,996
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,010
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,615,261
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,615,200
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,230,422
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,615,175
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	39,433
	UBS	Switzerland	Triparty Collateral	Equity	N/C	GBP	N/C	39,454
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	39,416
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	144,837
Brazil Equity								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	151,398
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	77,252
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	151,803
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	23,861
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	99,451
Economic Scale US Equity								
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	365,184
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	EUR	N/C	98,696
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	N/C	GBP	N/C	157,692

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	8,610,975
	Natixis	France	Triparty Collateral	Equity	N/C	EUR	N/C	611,469
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	255,449
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	152,936
	Skandinaviska	Sweden	Triparty Collateral	Equity	N/C	USD	N/C	2,564,645
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	3,118,427
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	1,557,598
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,558,209
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,058,449
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,058,455
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,155,175
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	3,154,800
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	6,309,807
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,154,739
	Bank of Nova Scotia, Houston	Canada	Triparty Collateral	Equity	N/C	USD	N/C	3,958,431
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	302,090
	UBS	Switzerland	Triparty Collateral	Equity	N/C	CAD	N/C	100,858
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	151,245
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	454,263
Indian Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	37,414
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	3,085,598
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	342,890
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	487,466
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	4,165,991
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	10,874,604
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	8,354,750
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,412,477
Turkey Equity								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	1,991,761
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	4,647,945
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	1,389,735
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	720,621
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	2,109,550
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,393,351
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,393,328
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	759
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	475,704

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,308,393
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	594,186
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	594,735
Asia Bond								
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	132,447
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	131,503
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	259,911
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	344,048
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,070,784
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,688,685
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2,396
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	138,601
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	757,139
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	348
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	359,388
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	937
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,516,419
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	468,665
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	11,079
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	283,831
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	517,519
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	832,360
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,082,552
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,185,846
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	741,963
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,940,792
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	9,735
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,490,957
Asia High Yield Bond								
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	209,820
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	184,772
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	359,456
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	459,052
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	26,584
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	8,346
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Less than one year	5,907,132

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,026,880
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,476,259
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	4,080,056
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	12,530
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	6,228
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	640,869
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,450,435
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,210,696
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	595,999
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	126,687
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	AUD	Above one year	969,165
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	298,152
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	321,358
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,148,319
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	305,763
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	NOK	Above one year	263,300
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	827,791
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Above one year	282,551
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,702,607
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	866,196
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	14,772
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	689,767
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,247,177
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	335
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	507,766
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,030,423
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	2,028,306
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,123,515
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	3,861,974
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,556,834
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AA-	EUR	Above one year	691,234
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	887,038
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	EUR	Above one year	119,498
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	87,361
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Less than one year	399,319
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	42,392
	UBS	Switzerland	Triparty Collateral	Government Bond	AAA	USD	Above one year	83,827

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	10,514,617
Euro Bond								
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	42,829
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	47,162
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	95,073
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	925,943
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	3,058
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	46,878
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	186,815
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	6,286
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	179,875
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,985
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	293,601
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	240,719
Euro Bond Total Return								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	368,146
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	65,928
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	317,049
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,169,987
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	130,435
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	50,001
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	1,348,987
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,724,897
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	52,547
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,816,874
Euro Credit Bond								
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	183,015
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	22,057
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	361,426
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	99,393
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	116,622
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	237,727
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	659,700
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,221,416
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,073,910
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	11,374,006
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	23,443
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	415,217
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	5,532,614

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	20,273
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	2,574,240
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	8,584,405
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	630,047
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	15,743,216
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	188,860
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	5,216,085
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	11,441,333
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	1,033
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,553,334
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	170,163
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	340,659
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	170,214
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	383,765
Euro High Yield Bond								
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	A+	JPY	Above one year	7,337
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA	GBP	Less than one year	38,079
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	358,323
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	328
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA-	EUR	Above one year	178,266
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA+	EUR	Above one year	355,323
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AAA	EUR	Above one year	179,907
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	1,692,985
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	863,352
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,549,790
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	539,237
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	39,594
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	55,047
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Less than one year	15,596,679
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	4,084,136
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	100,702
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,662,230
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	965,932
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	69,547
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	17,269
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	509,689
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	7,251,231
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,299,553

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	8,846,964
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	20,384
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,486,127
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	8,020,472
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	288,473
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,787,502
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	17,855
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	112,513
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	275,505
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	2,406,753
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	42,247,482
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,909,851
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,058,829
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	13,823,456
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	148,573
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	12,706,364
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	1,668,664
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,171,213
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	951,605
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,995,953
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,163,745
GEM Debt Total Return								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	204,322
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	36,608
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	638,532
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	10,072
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	149,332
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	518,297
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	797,181
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	101,332
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	432,511
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	4,671
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	119,099
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	56,817
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,604,336
Global Bond								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	245,156

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
Global Bond Total Return								
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	440,997
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	12,187
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,009,069
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	56,772
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	233,745
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,427,932
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	762,928
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	616,875
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	6,526,464
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,493,117
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	5,989
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	270,875
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	1,051,092
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	23,500
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,450,550
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,406,215
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	331,828
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	713,607
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	544,534
Global Corporate Bond								
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Less than one year	91,524
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	EUR	Above one year	183,049
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	297,458
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	10,159,334
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	158,280,932
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	99,837
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	24,248,799
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,440
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	19,544
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	196
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	192,073
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	CHF	Above one year	50,702
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Less than one year	5,667,117
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	48,378,905
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	23,917,626
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	4,208,260
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	N/C	USD	N/C	6,081,270

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	6,901,405
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	361,695
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	221,014
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,258,375
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	USD	Less than one year	5,002
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	USD	Above one year	501,162
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	USD	N/C	6,261,637
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,138,217
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	8,370,174
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	21,312,707
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	17,940,431
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	36,934,723
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	3,135,101
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	521,811
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	827,119
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	333,140
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	AUD	Above one year	1,185,157
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	413,379
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	6,420,202
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	27,910,958
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	3,037,626
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	66,762
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	34,540
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	2,216,840
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	11,721,157
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	1,657,052
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Above one year	4,427,811
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	87,756,074
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Less than one year	1,631
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	157,901
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	453,573
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Above one year	251,813
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	36,175
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	2,819
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	210,186
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	23,611,345
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	373,319
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	60,011,830

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	636
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	130,831
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	39,039
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	NOK	Less than one year	1,011,334
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	13,631,496
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	15,678,344
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,066,941
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,744,598
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	152,746
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	610,608
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	40,400
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	152,966
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,967
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	27,143,444
	Bank of Nova Scotia, Houston	Canada	Triparty Collateral	Equity	N/C	USD	N/C	25,237,247
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	4,612,470
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Less than one year	325,287
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	13,599,764
Global Emerging Markets Bond								
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Less than one year	427,417
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	EUR	Above one year	854,812
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,389,127
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	2,480,139
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,734,972
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	7,447,520
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,470,792
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,209,787
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	NOK	Above one year	169,597
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	145,550
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	30,672,383
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	14,198,696
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	962,727
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,854,928
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,639,973
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	2,357
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	60,949
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	3,374
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	725,182

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA-	EUR	Above one year	411,186
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	821,032
	Mizuho International	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	830,972
	Mizuho International	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	106,582
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	36,500
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	12,028
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,750,774
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	17,898
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,341,986
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	10,923,956
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2,395
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	3,763,273
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	251,951
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	17,685,642
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,680,535
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	225,431
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	40,394
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	5,705,234
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	117,501
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	10,895,605
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,011,175
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	817,564
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	885,848
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	4,031,746
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,378,558
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Above one year	4,538
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	1,102,656
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	258
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	23,856,317
Global Emerging Markets Local Debt								
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	914,333
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	112,460,547
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	262,408,067
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	924,884
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	EUR	Above one year	2,898,646
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,833,339
	BNP Paribas	France	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	899,573
	BNP Paribas	France	Triparty Collateral	Government Bond	AA-	EUR	Above one year	14,079,853
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,425,348

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	USD	N/C	118,525,639
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,558,418
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,071,716
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	7,682,297
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	275,410
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	250,943
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,373,231
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	348
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	9,135,798
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,088,181
Global Government Bond								
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	1,817,894
	BNP Paribas	France	Triparty Collateral	Equity	N/C	AUD	N/C	1,523,648
	BNP Paribas	France	Triparty Collateral	Equity	N/C	EUR	N/C	4,063,460
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	1,523,601
	BNP Paribas	France	Triparty Collateral	Equity	N/C	HKD	N/C	1,523,693
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	1,523,671
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,546,459
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	EUR	Above one year	4,516,009
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,248,228
	BNP Paribas	France	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	2,486,353
	BNP Paribas	France	Triparty Collateral	Government Bond	AA-	EUR	Above one year	10,967,291
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,381,194
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	966,018
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	NOK	Above one year	112,738
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	N/C	GBP	N/C	12,508,462
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	N/C	USD	N/C	70,881,405
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	318,268,839
	TD Securities, Inc	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	77,158,750
	TD Securities, Inc	Canada	Triparty Collateral	Equity	N/C	USD	N/C	143,295,950
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	65,655,332
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,693,966
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	272,441
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	1,235
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,038,050
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	435,198
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	935,703
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Equity	N/C	CAD	N/C	98,287,782

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	227,961,785
Global High Income Bond								
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Less than one year	478,138
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	EUR	Above one year	956,255
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,553,974
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	A+	JPY	Above one year	91,732
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA	GBP	Less than one year	18,322
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	191,372
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA-	EUR	Above one year	95,134
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AA+	EUR	Above one year	115,389
	Bank of Nova Scotia	Canada	Triparty Collateral	Government Bond	AAA	EUR	Above one year	84,034
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	572,895
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	18,795,229
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	592,280
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,714,482
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	939,037
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	949
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	605
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	12,401
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	36,681
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	288,735
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA+	EUR	Above one year	116,943
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	459
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Less than one year	3,295,825
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	13,595,857
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	204,258
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	42,765
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	289,743
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	394,386
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	146,691
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	10,068,222
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,410,071
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,456,692
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	480,603
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,214,359
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	6,607,083

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	481,833
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	2,848,609
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	3,825
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	16,674
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	1,479,061
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	3,006,134
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	11,143,209
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Above one year	204,343
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	17,896,991
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	EUR	Above one year	24
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,200,420
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	937
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Above one year	4,744,130
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,107,057
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	85,272
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	7,987,122
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,948,360
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	797,884
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	402,135
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,313,534
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	984
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	2,022,512
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	18,525,160
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	3,165
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	19,656
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,936
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	2,922
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	179,969
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	655,430
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	4,745,609
Global High Yield Bond								
	BNP Paribas	France	Triparty Collateral	Bond	AAA	CAD	Above one year	2,206,792
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	40,754,626
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,246,616
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	6,635,117
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	CAD	Above one year	3,511,291
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	115,180
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	225

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	34,560
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	18,778
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Less than one year	9,529,863
	Deutsche Bank	Germany	Triparty Collateral	Cash Held at Counterparty	N/C	USD	Above one year	2,945,536
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	2,978,084
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,118,250
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	2,423
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	403
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	269,551
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	763,658
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	81,741
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	8,866,223
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	13,821,978
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	8,926,355
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,115
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	551,828
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	27,973
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,002,590
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	244,200
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	608,207
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	348
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	3,573
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	408,047
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,219,642
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	EUR	Above one year	57
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	614,300
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Above one year	295,438
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,157,952
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	4,371,529
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	54,051
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,425,872
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	885,426
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,125,720
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	69
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	192,215
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	168,911

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	509,234
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,163,029
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	984
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,010,750
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	61,743,220
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	67,549
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2,818
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	137,364
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	4,141,701
Global Inflation Linked Bond								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	AUD	N/C	5,370,343
	BNP Paribas	France	Triparty Collateral	Equity	N/C	EUR	N/C	14,321,389
	BNP Paribas	France	Triparty Collateral	Equity	N/C	GBP	N/C	5,370,303
	BNP Paribas	France	Triparty Collateral	Equity	N/C	HKD	N/C	5,370,355
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	5,370,315
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	USD	N/C	42,775,884
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	A+	JPY	Above one year	7,777,055
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	67,326,580
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	2,229,465
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,718,346
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,718,344
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,308,655
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	407,672
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,310,588
Global Short Duration Bond								
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Less than one year	1,744,608
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,489,174
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,670,025
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	2,208,696
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	2,622,231
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,841,655
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,302
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	18,798
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	181,797
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	11,106,411
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Less than one year	8,420,135
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	27,216,006
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	962,596

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	3,132,606
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	2,532,039
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	553,398
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	755,074
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,724,346
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	USD	N/C	8,741,438
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,589,018
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA-	EUR	Above one year	272,250
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	543,265
	Mizuho International	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	550,771
	Mizuho International	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	70,835
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	19,013,622
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,331,134
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	AUD	N/C	4,217,672
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	EUR	N/C	9,819,230
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	N/C	USD	N/C	2,476,979
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	676,603
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	5,257
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	1,901,688
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	CHF	Above one year	19,056
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	1,515,689
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	5,317,395
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,103,080
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	56
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Above one year	526
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	NOK	Above one year	11,158
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,045,802
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	283,682
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	857,120
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	103,026,752
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	658
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	227,902
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,431,826
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	660,633
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	906,899
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	1,134,354
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,628,332
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	349,749

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,484,649
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	11,539
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	139,304
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	792,749
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	EUR	Above one year	211,981
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,813,156
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	645,279
RMB Fixed Income								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	367,373
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	235,655
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
Singapore Dollar Income Bond								
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,405,258
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,524,623
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,893,034
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	1,519
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	441,823
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	13,539
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	519
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,600,928
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,347,103
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	853,359
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	61,302
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	33,503
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Above one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,174,822
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,564,214
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	9,955
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	272,476
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	374,428
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	444,498
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	715,054
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	886,110
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,652,121
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	318,200
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	701,183
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	6,807
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	56,565

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	1,780
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	16,079
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	132
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,934,994
Ultra Short Duration Bond								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	22,717,920
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	16,660
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	3,155
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	5,231
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA-	EUR	Above one year	363,101
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,526,359
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Less than one year	10,004
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	51,278
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	419,574
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	11,679
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	78
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	302,030
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	410,412
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	410,452
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,744,820
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	553,226
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	2,211,439
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	140,863
	National Bank Financial, Inc	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	553,428
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,985,883
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,328,693
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	9,001,535
US Dollar Bond								
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	CAD	N/C	13,213,424
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	N/C	USD	N/C	3,305,026
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,568,625
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	281,317
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	403,839
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	868,436
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,986,577
US High Yield Bond								
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	31,300

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,326
US Short Duration High Yield Bond								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	842,548
Global Emerging Markets Multi-Asset Income								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	7,446
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	2,197
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	5,801
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,071
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,991
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	41,501
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	166,416
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	52,737
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	275,628
Managed Solutions - Asia Focused Conservative								
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	900,469
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	976,530
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	849,049
Managed Solutions - Asia Focused Growth								
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	171
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	90,508
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	30,014
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	30,065
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	603,891
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	655,709
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	158,034
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	1,178
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	41,965
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA-	EUR	Above one year	71
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,774
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	N/C	GBP	Above one year	125,265
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	CHF	N/C	214
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	13,978
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,149,729
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,216,054
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	3,593
	J.P.Morgan	United States	Bilateral Collateral	Government Bond	AA-	EUR	Less than one year	-
	J.P.Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	416,682
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,784,071
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AA-	EUR	Less than one year	1,258

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
	J.P.Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,753,241
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	1,265,211
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	12,086
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	422,683
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	676,450
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	441,456
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	N/C	HKD	N/C	62,394
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	243,431
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	669,608
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	735,120
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,973,361
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	487,520
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	698,566
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	1,078
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	8,056
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	95,383
	UBS	Switzerland	Triparty Collateral	Equity	N/C	AUD	N/C	2,804
	UBS	Switzerland	Triparty Collateral	Equity	N/C	HKD	N/C	25,728
	UBS	Switzerland	Triparty Collateral	Equity	N/C	JPY	N/C	15,862
	UBS	Switzerland	Triparty Collateral	Equity	N/C	USD	N/C	131,984
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	788,007
US Income Focused								
	BNP Paribas	France	Triparty Collateral	Equity	N/C	USD	N/C	3,233,852
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	95,951
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	105,530
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	USD	Above one year	137
	Natixis	France	Triparty Collateral	Equity	N/C	EUR	N/C	2,149,326
	Natixis	France	Triparty Collateral	Equity	N/C	GBP	N/C	896,284
	Natixis	France	Triparty Collateral	Equity	N/C	USD	N/C	537,367
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,223,945
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	218,812
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	CHF	N/C	821,313
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	65,474
	Barclays	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	379,118
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	EUR	N/C	2,292,587
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	GBP	N/C	762,598
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	N/C	USD	N/C	1,525,316
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	499,681
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	224,514

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund Collateral Counterparty	Counterparty Country	Settlement & Clearing	Type of collateral	Quality of collateral	Currency	Maturity Tenor	Amounts (in Sub-fund Currency)
Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	482,776
Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	649,497

Reuse of collateral

The sub-funds do not engage in any reuse of collateral.

Safekeeping of Collateral

All the collateral assets received on security lending are safe-kept by the depositary Bank of New York Mellon, Euroclear or JP Morgan.

Return and Cost

All the returns and costs from security lending are as follows:

Name Sub-Fund	Return and cost from security lending	Currency	Amount	% of Overal returns
ASEAN Equity	To sub-fund	USD	2,069	75%
Asia ex Japan Equity	To sub-fund	USD	11,837	75%
Asia ex Japan Equity Smaller Companies	To sub-fund	USD	200,896	75%
Asia Pacific ex Japan Equity High Dividend	To sub-fund	USD	10,438	75%
Chinese Equity	To sub-fund	USD	111,302	75%
Euroland Equity Smaller Companies	To sub-fund	EUR	13,220	75%
Euroland Growth	To sub-fund	EUR	5,919	75%
Euroland Value	To sub-fund	EUR	35,405	75%
Europe Value	To sub-fund	EUR	3,958	75%
Global Emerging Markets Equity	To sub-fund	USD	36,714	75%
Global Infrastructure Equity	To sub-fund	USD	747,516	75%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	To sub-fund	USD	10,512	75%
Global Real Estate Equity	To sub-fund	USD	64,632	75%
Global Sustainable Long Term Dividend	To sub-fund	USD	1,586	75%
Hong Kong Equity	To sub-fund	USD	17,999	75%
BRIC Equity	To sub-fund	USD	3,035	75%
BRIC Markets Equity	To sub-fund	USD	1,407	75%
Global Equity Volatility Focused	To sub-fund	USD	13,059	75%
Brazil Equity	To sub-fund	USD	191	75%
Economic Scale US Equity	To sub-fund	USD	74,186	75%
Indian Equity	To sub-fund	USD	30,816	75%
Turkey Equity	To sub-fund	EUR	79,329	75%
Asia Bond	To sub-fund	USD	43,407	75%
Asia High Yield Bond	To sub-fund	USD	162,965	75%
Euro Bond	To sub-fund	EUR	2,340	75%

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Name Sub-Fund	Return and cost from security lending	Currency	Amount	% of Overal returns
Euro Bond Total Return	To sub-fund	EUR	25,292	75%
Euro Credit Bond	To sub-fund	EUR	32,168	75%
Euro High Yield Bond	To sub-fund	EUR	95,992	75%
GEM Debt Total Return	To sub-fund	USD	578	75%
Global Bond	To sub-fund	USD	83	75%
Global Bond Total Return	To sub-fund	USD	10,008	75%
Global Corporate Bond	To sub-fund	USD	427,265	75%
Global Emerging Markets Bond	To sub-fund	USD	201,029	75%
Global Emerging Markets Local Debt	To sub-fund	USD	271,051	75%
Global Government Bond	To sub-fund	USD	738,480	75%
Global High Income Bond	To sub-fund	USD	141,560	75%
Global High Yield Bond	To sub-fund	USD	209,107	75%
Global Inflation Linked Bond	To sub-fund	USD	89,259	75%
Global Short Duration Bond	To sub-fund	USD	253,557	75%
India Fixed Income	To sub-fund	USD	15	75%
RMB Fixed Income	To sub-fund	USD	5,554	75%
Singapore Dollar Income Bond	To sub-fund	SGD	45,584	75%
Ultra Short Duration Bond	To sub-fund	USD	31,649	75%
US Dollar Bond	To sub-fund	USD	18,213	75%
US High Yield Bond	To sub-fund	USD	738	75%
US Short Duration High Yield Bond	To sub-fund	USD	1,957	75%
Global Emerging Markets Multi-Asset Income	To sub-fund	USD	175	75%
Managed Solutions - Asia Focused Conservative	To sub-fund	USD	855	75%
Managed Solutions - Asia Focused Growth	To sub-fund	USD	41	75%
Managed Solutions - Asia Focused Income	To sub-fund	USD	20,021	75%
Multi-Asset Style Factors	To sub-fund	EUR	8,766	75%
Multi-Strategy Target Return	To sub-fund	EUR	2,552	75%
US Income Focused	To sub-fund	USD	19,543	75%
ASEAN Equity	To Third Party*	USD	690	25%
Asia ex Japan Equity	To Third Party*	USD	3,946	25%
Asia ex Japan Equity Smaller Companies	To Third Party*	USD	66,965	25%
Asia Pacific ex Japan Equity High Dividend	To Third Party*	USD	3,479	25%
Chinese Equity	To Third Party*	USD	37,101	25%
Euroland Equity Smaller Companies	To Third Party*	EUR	4,407	25%
Euroland Growth	To Third Party*	EUR	1,973	25%
Euroland Value	To Third Party*	EUR	11,802	25%
Europe Value	To Third Party*	EUR	1,319	25%
Global Emerging Markets Equity	To Third Party*	USD	12,238	25%

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Name Sub-Fund	Return and cost from security lending	Currency	Amount	% of Overal returns
Global Infrastructure Equity	To Third Party*	USD	249,172	25%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	To Third Party*	USD	3,504	25%
Global Real Estate Equity	To Third Party*	USD	21,544	25%
Global Sustainable Long Term Dividend	To Third Party*	USD	529	25%
Hong Kong Equity	To Third Party*	USD	6,000	25%
BRIC Equity	To Third Party*	USD	1,012	25%
BRIC Markets Equity	To Third Party*	USD	469	25%
Global Equity Volatility Focused	To Third Party*	USD	4,353	25%
Brazil Equity	To Third Party*	USD	64	25%
Economic Scale US Equity	To Third Party*	USD	24,729	25%
Indian Equity	To Third Party*	USD	10,272	25%
Turkey Equity	To Third Party*	EUR	26,443	25%
Asia Bond	To Third Party*	USD	14,469	25%
Asia High Yield Bond	To Third Party*	USD	54,322	25%
Euro Bond	To Third Party*	EUR	780	25%
Euro Bond Total Return	To Third Party*	EUR	8,431	25%
Euro Credit Bond	To Third Party*	EUR	10,723	25%
Euro High Yield Bond	To Third Party*	EUR	31,997	25%
GEM Debt Total Return	To Third Party*	USD	193	25%
Global Bond	To Third Party*	USD	28	25%
Global Bond Total Return	To Third Party*	USD	3,336	25%
Global Corporate Bond	To Third Party*	USD	142,461	25%
Global Emerging Markets Bond	To Third Party*	USD	67,010	25%
Global Emerging Markets Local Debt	To Third Party*	USD	90,350	25%
Global Government Bond	To Third Party*	USD	246,160	25%
Global High Income Bond	To Third Party*	USD	47,187	25%
Global High Yield Bond	To Third Party*	USD	69,702	25%
Global Inflation Linked Bond	To Third Party*	USD	29,753	25%
Global Short Duration Bond	To Third Party*	USD	84,519	25%
India Fixed Income	To Third Party*	USD	5	25%
RMB Fixed Income	To Third Party*	USD	1,851	25%
Singapore Dollar Income Bond	To Third Party*	SGD	15,195	25%
Ultra Short Duration Bond	To Third Party*	USD	10,550	25%
US Dollar Bond	To Third Party*	USD	6,071	25%
US High Yield Bond	To Third Party*	USD	246	25%
US Short Duration High Yield Bond	To Third Party*	USD	652	25%
Global Emerging Markets Multi-Asset Income	To Third Party*	USD	58	25%
Managed Solutions - Asia Focused Conservative	To Third Party*	USD	285	25%

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Name Sub-Fund	Return and cost from security lending	Currency	Amount	% of Overal returns
Managed Solutions - Asia Focused Growth	To Third Party*	USD	14	25%
Managed Solutions - Asia Focused Income	To Third Party*	USD	6,674	25%
Multi-Asset Style Factors	To Third Party*	EUR	2,922	25%
Multi-Strategy Target Return	To Third Party*	EUR	851	25%
US Income Focused	To Third Party*	USD	6,514	25%

*The lending agent: Hong Kong & Shanghai Bank, Hong Kong.

All the returns and costs from Total Return Swaps are attributed to the relevant sub-fund.

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland

Legal Representative of the Company in Switzerland: HSBC Global Asset Management (Switzerland) Ltd., Gartenstrasse 26, P.O. Box, CH-8002 Zurich. The Prospectus, Key Information Documents (KIDs), Articles and annual and semi-annual reports of the Company may be obtained free of charge upon request from the Legal Representative in Switzerland. A breakdown of all transactions carried out on behalf of each sub-fund of the Company for the period under review can be obtained, free of charge, from the Legal Representative in Switzerland.

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ASEAN Equity				
AC	1.85%	14.65%	(8.49%)	(2.21%)
AD	1.85%	14.65%	(8.49%)	(2.21%)
EC	2.35%	14.08%	(8.94%)	(2.70%)
IC	1.00%	15.63%	(7.71%)	(1.38%)
Asia ex Japan Equity				
AC	1.85%	11.63%	0.11%	(27.20%)
AC EUR	1.85%	19.08%	(3.27%)	(22.43%)
ACO EUR	1.86%	9.65%	(2.25%)	(29.48%)
AD	1.85%	11.63%	0.11%	(27.20%)
ADO EUR	1.86%	9.67%	(2.23%)	(29.49%)
BC	1.10%	12.47%	0.87%	(26.65%)
BCO EUR	1.11%	10.51%	(1.51%)	(28.96%)
BD	1.10%	12.46%	0.88%	(26.64%)
BD GBP	1.10%	14.46%	(4.82%)	(17.40%)
EC	2.35%	11.07%	(0.39%)	(27.56%)
ED	2.35%	11.07%	(0.39%)	(27.56%)
IC	1.00%	12.59%	0.96%	(26.58%)
ID	1.00%	12.58%	1.00%	(26.57%)
J1C	0.85%	12.75%	1.11%	(26.47%)
ZC	0.19%	13.52%	1.78%	(25.95%)
ZC SGD*	0.17%	8.13%	0.00%	-
ZD	0.18%	13.54%	1.82%	(25.93%)
Asia ex Japan Equity Smaller Companies				
AC	1.85%	8.78%	17.36%	(28.03%)
AC EUR	1.85%	16.04%	13.39%	(23.31%)
AD	1.85%	8.78%	17.36%	(28.03%)
AD HKD	1.85%	8.21%	17.42%	(27.95%)
BC	1.10%	9.60%	18.25%	(27.49%)
BC EUR	1.10%	16.92%	14.24%	(22.74%)
BC GBP	1.10%	11.56%	11.57%	(18.35%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
BD	1.10%	9.60%	18.25%	(27.49%)
BD GBP	1.10%	11.57%	11.58%	(18.35%)
EC	2.35%	8.23%	16.78%	(28.39%)
IC	1.00%	9.71%	18.36%	(27.42%)
IC EUR	1.00%	17.02%	14.36%	(22.66%)
ID	1.00%	9.71%	18.37%	(27.41%)
J1C	0.85%	9.88%	18.54%	(27.31%)
XC	0.90%	9.82%	18.48%	(27.32%)
ZC	0.24%	10.58%	19.29%	(26.81%)
Asia Pacific ex Japan Equity High Dividend				
AC	1.85%	10.46%	9.23%	(17.75%)
AM2	1.85%	10.45%	9.21%	(17.74%)
AM2 HKD	1.85%	9.88%	9.26%	(17.65%)
AM3O RMB	1.86%	7.39%	6.06%	(17.77%)
AS	1.85%	10.45%	9.23%	(17.75%)
BD EUR	1.10%	18.71%	6.36%	(11.66%)
BS GBP	1.10%	13.28%	3.82%	(6.68%)
EC	2.35%	9.90%	8.68%	(18.16%)
IC	1.00%	11.40%	10.16%	(17.04%)
IC EUR	1.00%	18.85%	6.42%	(11.61%)
S48M2 SGD	1.65%	14.46%	3.58%	.
S9S	0.65%	11.79%	10.55%	(16.76%)
XD	0.87%	11.52%	10.37%	(16.87%)
XD EUR	0.87%	18.97%	6.60%	(11.47%)
ZC SGD*	0.16%	9.82%	-	.
ZS	0.19%	12.33%	11.08%	(16.35%)
China A-shares Equity				
AC	1.90%	18.07%	(4.54%)	(30.27%)
BC	1.15%	18.96%	(3.79%)	(29.75%)
XC	0.92%	19.20%	(3.65%)	(29.61%)
XC EUR	0.94%	27.18%	(6.86%)	(24.98%)
ZC	0.30%	19.97%	(3.00%)	(29.15%)
Chinese Equity				
AC	1.90%	15.05%	(13.66%)	(24.36%)
AC EUR	1.90%	22.74%	(16.58%)	(19.40%)
AC GBP	1.90%	17.11%	(18.53%)	(14.83%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AC HKD	1.90%	14.43%	(13.62%)	(24.27%)
AD	1.90%	15.04%	(13.64%)	(24.36%)
AD GBP	1.90%	17.10%	(18.51%)	(14.82%)
AD HKD	1.90%	14.44%	(13.59%)	(24.27%)
BC	1.15%	15.92%	(13.01%)	(23.79%)
BC GBP	1.15%	17.99%	(17.92%)	(14.18%)
BD	1.15%	15.90%	(12.97%)	(23.78%)
BD GBP	1.15%	17.98%	(17.88%)	(14.18%)
EC	2.40%	14.47%	(14.09%)	(24.73%)
IC	1.05%	16.04%	(12.92%)	(23.71%)
ID	1.05%	16.02%	(12.89%)	(23.70%)
J1C	0.90%	16.21%	(22.15%)	0.00%
XC*	0.97%	(4.36%)	-	-
XC EUR	0.86%	23.98%	(2.26%)	-
ZC	0.18%	17.05%	(12.13%)	(23.01%)
ZD	0.13%	17.06%	(12.07%)	(22.99%)
Euroland Equity Smaller Companies				
AC	1.85%	(0.56%)	5.94%	(23.52%)
ACH USD	1.86%	1.14%	8.47%	(20.91%)
AD	1.85%	(0.56%)	5.96%	(23.52%)
BC	1.10%	0.20%	6.73%	(22.94%)
EC	2.35%	(1.06%)	5.42%	(23.90%)
IC	1.00%	0.30%	6.84%	(22.87%)
ZC	0.16%	1.14%	7.71%	(22.19%)
Euroland Growth				
AC	1.85%	3.24%	17.99%	(21.28%)
BC	1.10%	4.03%	18.87%	(20.68%)
EC	2.35%	2.73%	17.40%	(21.66%)
IC	1.00%	4.13%	18.99%	(20.60%)
M1C	1.60%	3.50%	18.28%	(21.07%)
M1D	1.60%	3.50%	18.29%	(21.08%)
XC	0.91%	4.27%	19.19%	(20.50%)
ZC	0.17%	5.03%	20.03%	(19.91%)
Euroland Value				
AC	1.85%	9.30%	18.88%	(7.92%)
ACH USD	1.86%	11.19%	21.63%	(4.99%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AD	1.85%	9.31%	18.91%	(7.93%)
ADH USD	1.86%	11.16%	21.66%	(4.98%)
BC	1.10%	10.13%	19.77%	(7.22%)
BD	1.10%	10.13%	6.38%	-
EC	2.35%	8.76%	18.29%	(8.38%)
ED	2.35%	8.76%	18.31%	(8.38%)
IC	1.00%	10.24%	19.90%	(7.14%)
XC	0.75%	10.50%	20.21%	(6.88%)
ZC	0.14%	11.20%	20.93%	(6.31%)
ZD	0.21%	11.12%	20.97%	(6.34%)
Europe Value				
AC	1.85%	0.97%	17.59%	(7.17%)
AD	1.85%	0.97%	17.62%	(7.18%)
EC	2.35%	0.46%	17.01%	(7.63%)
ED	2.35%	0.46%	17.03%	(7.64%)
IC	1.00%	1.84%	18.59%	(6.38%)
ID	1.00%	1.83%	18.63%	(6.39%)
PD	1.35%	1.48%	18.21%	(6.72%)
ZD	0.20%	2.65%	19.60%	(5.65%)
Global Emerging Markets Equity				
AC	1.90%	6.99%	4.79%	(23.95%)
AC EUR	1.90%	13.86%	1.17%	(19.21%)
AC GBP	1.90%	9.02%	(0.92%)	(14.85%)
AD	1.90%	6.99%	4.79%	(23.95%)
AD GBP	1.90%	9.02%	(0.92%)	(14.85%)
BC	1.15%	7.81%	5.57%	(23.38%)
BD	1.15%	7.79%	2.90%	0.00%
BC GBP	1.15%	9.84%	(0.18%)	(14.20%)
BD GBP	1.15%	9.85%	(0.17%)	(14.20%)
EC	2.40%	6.45%	4.26%	(24.33%)
ED	2.40%	6.46%	4.26%	(24.33%)
IC	1.05%	7.91%	5.67%	(23.30%)
PC	1.40%	7.53%	5.30%	(23.57%)
PD	1.40%	7.52%	5.33%	(23.57%)
S1D	0.85%	8.12%	5.91%	(23.14%)
XC	0.90%	8.08%	5.87%	(23.15%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
XC EUR	0.86%	15.02%	2.25%	(13.39%)
ZC	0.15%	8.86%	6.63%	(1.29%)
ZD	0.16%	8.83%	6.64%	(22.60%)
Global Equity Circular Economy				
AC	1.85%	5.84%	18.80%	7.36%
AC EUR	1.85%	12.91%	14.77%	5.20%
IC	1.00%	6.74%	19.81%	7.85%
XC	0.80%	6.96%	20.06%	7.96%
ZC	0.13%	7.63%	20.71%	8.28%
Global Equity Climate Change				
AC	1.85%	0.07%	11.95%	(28.06%)
AC EUR	1.85%	7.05%	7.54%	(23.57%)
ACH AUD	1.86%	(1.56%)	9.10%	(30.35%)
ACH EUR	1.86%	(1.88%)	8.82%	(30.92%)
ACH GBP	1.86%	(0.63%)	10.44%	(30.05%)
ACH HKD	1.92%	(1.02%)	10.85%	(28.51%)
ACH SGD	1.86%	(2.01%)	9.75%	(28.93%)
AD	1.85%	0.07%	11.96%	(28.06%)
AD EUR	1.85%	7.06%	7.52%	(10.23%)
EC	2.35%	(0.43%)	11.40%	(28.42%)
IC	1.00%	0.92%	12.90%	(27.44%)
IC GBP	0.98%	3.02%	6.51%	(4.55%)
ID GBP	0.98%	3.02%	6.51%	(4.55%)
JC	0.65%	1.27%	13.31%	(27.19%)
XC	0.80%	1.14%	13.15%	(27.30%)
ZQ1	0.13%	1.98%	13.88%	(26.79%)
Global Equity Sustainable Healthcare				
AC	1.85%	10.24%	5.84%	(17.39%)
AC EUR	1.85%	(1.95%)	2.26%	(11.98%)
AC HKD	1.85%	9.69%	5.88%	(17.30%)
ACO AUD	1.86%	8.70%	3.62%	(19.51%)
ACO CHF*	1.82%	0.72%	-	-
ACO EUR	1.86%	8.17%	3.24%	(20.12%)
ACO GBP	1.86%	9.59%	4.72%	(19.04%)
ACO SGD	1.86%	8.06%	3.98%	(18.16%)
AD	1.85%	10.25%	16.39%	-

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
BC	1.10%	11.08%	6.63%	(16.77%)
BCO GBP	1.11%	10.42%	5.49%	(18.42%)
BD GBP	1.10%	13.10%	14.27%	-
IC	1.00%	11.20%	6.73%	(16.69%)
IC EUR*	1.00%	4.28%	-	-
ICO EUR*	1.01%	7.99%	-	-
XC EUR	0.71%	18.95%	3.37%	(11.05%)
XCO EUR*	0.74%	7.30%	-	-
ZC	0.11%	12.19%	16.03%	(16.03%)
Global Infrastructure Equity				
AC	1.85%	9.59%	8.02%	(8.06%)
AC EUR	1.85%	16.90%	2.73%	0.00%
AD	1.83%	9.04%	2.86%	0.00%
AM2	1.85%	9.59%	8.02%	0.71%
AM2 HKD	1.85%	9.04%	8.07%	1.50%
AM3O AUD	1.86%	8.05%	5.32%	1.08%
AM3O EUR	1.86%	6.96%	5.03%	1.00%
AM3O GBP	1.86%	8.99%	6.53%	1.08%
AM3O RMB	1.86%	6.50%	4.83%	0.14%
AMFLX	1.85%	9.58%	8.01%	13.95%
AMFLX HKD	1.85%	9.03%	8.06%	1.51%
AMFLXO AUD	1.83%	8.08%	5.34%	1.08%
AMFLXO EUR	1.84%	7.51%	5.07%	1.01%
AMFLXO GBP	1.81%	9.07%	6.58%	1.08%
AMFLXO RMB	1.86%	6.49%	4.73%	0.14%
BC	1.10%	10.41%	4.76%	0.00%
BC EUR	1.10%	17.79%	1.59%	-
BC GBP	1.10%	12.38%	(1.24%)	0.00%
BD	1.10%	10.41%	3.71%	0.00%
S46C	0.73%	10.85%	5.33%	0.00%
S46CO EUR	0.74%	8.70%	3.25%	-
S46CO GBP	0.81%	10.22%	7.93%	(2.65%)
SPC*	0.50%	7.75%	-	-
ZBFIX8.5 JPY	0.25%	24.17%	17.19%	(4.78%)
ZC	0.10%	11.53%	10.93%	0.00%
ZD	0.10%	11.51%	9.91%	(5.07%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZQ1	0.16%	12.05%	9.86%	(3.70%)
ZQ1 GBP	0.10%	14.11%	3.69%	1.31%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)				
AC	1.15%	14.52%	20.38%	(18.17%)
AC EUR	1.15%	22.52%	15.62%	(13.07%)
AD	1.15%	14.53%	20.39%	(18.18%)
AD HKD	1.15%	13.78%	20.69%	(18.24%)
BC	0.75%	14.98%	20.86%	(17.84%)
BC GBP	0.75%	17.37%	14.07%	(8.00%)
EC	1.45%	14.18%	20.03%	(18.41%)
ID	0.65%	15.10%	21.01%	(17.78%)
XC	0.55%	15.22%	21.10%	(17.68%)
ZQ1	0.14%	16.17%	21.60%	(17.33%)
Global Real Estate Equity				
AC	1.90%	(4.67%)	7.30%	(27.55%)
AC EUR	1.90%	1.99%	3.06%	(23.03%)
AD	1.90%	(4.66%)	7.31%	(27.56%)
AM2	1.90%	(4.67%)	7.29%	(27.55%)
AM3O SGD	1.91%	(6.70%)	5.11%	(28.26%)
BQ1	1.15%	(3.14%)	8.10%	(27.02%)
ID	1.00%	(3.80%)	8.28%	(26.91%)
ZBFIX8.5 JPY	0.20%	8.24%	15.28%	(14.76%)
ZC	0.11%	(2.95%)	9.24%	(26.23%)
ZD	0.10%	(2.92%)	9.24%	(26.27%)
ZM2	0.20%	(3.01%)	9.18%	(26.24%)
ZQ1	0.11%	(2.12%)	9.23%	(26.24%)
Global Equity Quality Income (formerly named Global Sustainable Equity Income)				
ZBFIX8.5 JPY	0.25%	31.98%	27.24%	(2.12%)
ZM1	0.22%	18.42%	19.27%	10.06%
ZQ1	0.14%	19.13%	19.23%	(5.69%)
Global Sustainable Long Term Dividend				
AC	1.85%	3.15%	22.30%	(19.01%)
AC EUR	1.85%	10.34%	17.48%	(13.98%)
AM2	1.85%	3.14%	22.31%	(19.02%)
AM2 HKD	1.85%	2.47%	22.61%	(19.09%)
AMFLX	1.84%	3.21%	22.34%	15.38%

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AQ2	1.85%	4.13%	22.80%	(19.02%)
EQ2	2.35%	3.11%	21.69%	(19.42%)
IC	1.01%	4.06%	23.23%	(18.44%)
IQ	1.01%	4.19%	23.23%	(18.43%)
XC	0.80%	4.23%	23.59%	(18.16%)
ZM2	0.25%	4.81%	24.27%	(17.72%)
Global Sustainable Long Term Equity				
AC	1.85%	1.23%	27.15%	2.97%
AC EUR*	1.85%	2.85%	-	.
AC GBP	1.85%	3.15%	19.97%	(3.51%)
AD	1.85%	1.23%	27.14%	2.97%
BC	1.10%	1.99%	28.11%	3.22%
BC GBP*	1.10%	(3.60%)	-	.
BD	1.10%	2.00%	28.10%	3.22%
BD EUR*	1.10%	2.74%	-	.
BD GBP*	1.10%	(3.64%)	-	.
IC	1.00%	2.11%	28.23%	3.25%
ID	1.00%	2.08%	28.23%	3.25%
TC GBP*	0.65%	(3.76%)	-	.
XC*	0.79%	0.46%	-	.
ZC	0.14%	2.89%	29.20%	3.50%
ZC SGD*	0.13%	(3.12%)	-	.
ZQ1	0.16%	2.18%	6.43%	.
Hong Kong Equity				
AC	1.85%	15.74%	(16.55%)	(16.02%)
AC HKD	1.85%	15.14%	(16.52%)	(15.92%)
AD	1.85%	15.72%	(16.54%)	(16.02%)
AD HKD	1.85%	15.13%	(16.50%)	(15.92%)
BD GBP	1.10%	18.69%	(20.64%)	(4.71%)
EC	2.35%	15.16%	(16.97%)	(16.43%)
IC	1.00%	16.73%	(15.84%)	(15.30%)
PD	1.35%	16.30%	(16.11%)	(15.59%)
ZD	0.17%	17.64%	(15.12%)	(14.62%)
BRIC Equity				
AC	1.85%	(1.92%)	5.78%	(29.12%)
AC GBP	1.85%	0.11%	(0.15%)	(20.63%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AC HKD	1.85%	(2.55%)	6.04%	(29.18%)
AD	1.85%	(1.93%)	5.82%	(29.12%)
AD GBP	1.84%	0.12%	(0.12%)	(20.64%)
BC GBP	1.10%	0.88%	0.59%	(20.04%)
BD GBP	1.10%	0.86%	0.63%	(20.04%)
EC	2.35%	(2.41%)	5.26%	(29.47%)
IC	1.00%	(1.08%)	6.68%	(28.51%)
IC EUR	1.00%	5.83%	2.47%	(24.06%)
L1C	0.74%	(0.82%)	6.91%	(28.35%)
M1C	1.35%	(1.43%)	6.31%	(28.76%)
M2C	1.35%	(1.42%)	6.31%	(28.76%)
M2D	1.35%	(1.44%)	6.35%	(28.77%)
BRIC Markets Equity				
AC	1.85%	(2.11%)	5.53%	(28.76%)
AD	1.85%	(2.12%)	5.56%	(28.76%)
BD	1.10%	(1.38%)	6.37%	(28.23%)
EC	2.35%	(2.60%)	5.01%	(29.12%)
IC	1.00%	(1.26%)	6.42%	(28.15%)
J1C	0.85%	(1.12%)	6.58%	(28.05%)
Frontier Markets				
AC	2.25%	16.30%	27.81%	(8.53%)
AC EUR	2.25%	24.43%	22.76%	(2.84%)
AD	2.25%	16.30%	27.82%	(8.53%)
AD EUR	2.25%	24.42%	22.76%	(2.83%)
BC	1.75%	16.89%	28.45%	(8.07%)
BC GBP	1.75%	19.31%	21.24%	2.93%
EC	2.75%	15.72%	27.17%	(8.99%)
EC EUR	2.75%	23.80%	22.15%	(3.32%)
IC	1.65%	17.01%	28.58%	(7.99%)
IC EUR	1.65%	25.18%	23.49%	(2.25%)
IC GBP *	1.65%	6.69%	-	-
ID	1.65%	17.00%	28.59%	(7.97%)
XC	1.26%	17.47%	29.03%	(7.62%)
XD	1.25%	17.46%	29.05%	(7.60%)
ZC	0.29%	18.64%	29.44%	(6.70%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
Global Equity Volatility Focused				
AC	1.15%	14.72%	14.84%	(12.10%)
AC EUR	1.15%	22.72%	10.31%	(6.63%)
ACO AUD	1.16%	13.07%	12.42%	(14.03%)
ACO EUR	1.16%	12.64%	11.98%	(14.87%)
ACO SGD	1.16%	12.44%	12.80%	(12.79%)
AM2	1.15%	14.72%	14.84%	(12.11%)
AM2 HKD	1.15%	13.97%	15.13%	(12.18%)
AM3O AUD	1.16%	13.09%	12.41%	(14.05%)
AM3O CAD	1.16%	13.53%	13.79%	(13.06%)
AM3O EUR	1.16%	12.63%	11.97%	(14.87%)
AM3O RMB	1.16%	11.66%	11.58%	(11.96%)
AM3O SGD	1.16%	12.44%	12.80%	(12.79%)
BC	0.75%	15.18%	15.30%	(11.75%)
BC GBP	0.75%	47.08%	8.83%	(1.19%)
EC	1.45%	14.37%	14.50%	(12.36%)
Brazil Equity				
AC	2.15%	(32.26%)	26.03%	5.48%
AC EUR	2.15%	(27.53%)	21.04%	12.04%
AC GBP	2.15%	(30.84%)	18.95%	18.12%
AD	2.15%	(32.26%)	26.16%	5.46%
AD GBP	2.15%	(30.85%)	19.10%	18.06%
AD HKD	2.15%	(32.72%)	26.49%	5.38%
BC	1.27%	(31.66%)	27.12%	6.40%
BC GBP	1.27%	(30.25%)	20.01%	19.14%
BD	1.27%	(31.66%)	27.31%	6.37%
BD GBP	1.27%	(30.23%)	20.14%	19.12%
EC	2.65%	(32.60%)	25.40%	4.95%
ED	2.61%	(32.57%)	25.59%	4.96%
IC	1.17%	(31.59%)	27.26%	6.51%
ID	1.17%	(31.59%)	27.42%	6.48%
J1C	1.00%	(31.46%)	24.05%	0.00%
S3D	0.85%	(31.37%)	27.85%	6.83%
XC	0.91%	(31.40%)	27.61%	6.77%
Economic Scale US Equity				
AC	0.95%	14.90%	17.56%	(12.63%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ACH EUR	0.96%	12.85%	14.47%	(15.66%)
AD	0.95%	14.90%	17.57%	(12.63%)
ADH EUR	0.96%	12.85%	14.48%	(15.67%)
BC	0.65%	15.25%	17.91%	(12.36%)
BC GBP	0.65%	17.64%	11.30%	(1.87%)
BCH EUR*	0.66%	13.19%	51.74%	-
BD	0.65%	15.25%	17.93%	(12.37%)
BD GBP	0.65%	17.64%	11.31%	(1.88%)
EC	1.25%	14.56%	17.21%	(12.89%)
ECH EUR	1.26%	12.51%	14.12%	(15.91%)
IC	0.55%	15.36%	18.03%	(12.28%)
ICH EUR	0.56%	13.30%	14.96%	(15.31%)
ID	0.55%	15.37%	18.04%	(12.28%)
PD	0.75%	15.13%	17.81%	(12.46%)
XD	0.50%	15.42%	18.10%	(12.24%)
YD	0.40%	15.54%	18.22%	(12.15%)
ZD	0.25%	15.72%	18.41%	(12.02%)
Indian Equity				
AC	1.90%	13.04%	20.28%	(10.75%)
AC CHF	1.90%	21.72%	9.41%	(9.37%)
AC EUR	1.90%	20.59%	16.21%	(4.90%)
AC GBP	1.90%	15.06%	13.49%	0.50%
AD	1.90%	13.04%	20.28%	(10.75%)
AD EUR	1.90%	20.59%	16.21%	(4.90%)
AD GBP	1.90%	15.06%	13.50%	0.50%
AD HKD	1.90%	12.45%	20.32%	(10.65%)
BC	1.15%	13.89%	21.18%	(10.07%)
BC GBP	1.15%	15.93%	14.35%	1.25%
BD	1.15%	13.90%	21.18%	(10.08%)
BD GBP	1.15%	15.93%	14.34%	1.25%
EC	2.40%	12.47%	19.68%	(11.19%)
ED	2.40%	12.47%	19.68%	(11.19%)
IC	1.05%	14.01%	21.30%	(9.99%)
IC EUR	1.05%	21.62%	17.19%	(4.09%)
ID	1.05%	14.01%	21.30%	(9.99%)
J1C	1.00%	14.07%	21.75%	0.00%

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
XC*	1.01%	(2.14%)	-	0.00%
XD	0.90%	14.19%	21.48%	(9.81%)
ZC	0.18%	15.03%	22.38%	(9.19%)
ZD	0.19%	15.03%	22.38%	(9.19%)
Russia Equity (In Liquidation)* **				
Turkey Equity				
AC	2.15%	37.25%	2.79%	147.91%
AC GBP	2.15%	30.95%	0.39%	161.97%
AD	2.15%	37.24%	2.81%	147.87%
AD GBP	2.15%	30.95%	0.41%	161.96%
BC	1.28%	38.46%	3.68%	150.07%
BC GBP	1.28%	32.11%	1.26%	164.27%
BD	1.28%	38.41%	3.72%	149.99%
BD GBP	1.28%	32.09%	1.30%	164.23%
EC	2.66%	36.55%	2.28%	146.68%
IC	1.18%	38.59%	3.79%	150.32%
Asia Bond				
AC	1.37%	2.87%	5.07%	(16.08%)
ACH EUR	1.38%	1.09%	2.75%	(17.92%)
AM2	1.37%	2.87%	5.08%	(16.08%)
AM3H SGD	1.38%	0.87%	3.41%	(16.34%)
BC	0.82%	3.44%	5.67%	(15.62%)
FC	0.52%	3.81%	6.13%	(15.21%)
FDH EUR	0.54%	2.01%	3.76%	(17.09%)
IC	0.80%	3.47%	5.72%	(15.53%)
ICH EUR	0.81%	1.68%	3.37%	(17.43%)
IDH EUR	0.81%	1.68%	3.19%	(17.42%)
S47M3H SGD	1.31%	0.95%	2.71%	-
ZDH EUR	0.17%	2.35%	4.07%	(16.86%)
ZQ1	0.17%	5.44%	6.36%	(15.00%)
ZQ1H GBP	0.17%	5.17%	5.60%	(15.62%)
Asia High Yield Bond				
AC	1.60%	9.62%	(6.51%)	(21.55%)
ACH CHF	1.61%	5.06%	(10.24%)	(23.65%)
ACH EUR	1.61%	7.79%	(8.54%)	(23.35%)
ADH EUR	1.61%	7.78%	(8.56%)	(23.34%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AM	1.60%	9.61%	(6.52%)	(21.56%)
AM2	1.60%	9.61%	(6.54%)	(21.56%)
AM2 HKD	1.60%	9.04%	(6.49%)	(21.46%)
AM3H AUD	1.61%	8.49%	(8.04%)	(22.28%)
AM3H SGD	1.61%	7.54%	(8.02%)	(21.85%)
BC	0.97%	10.31%	(5.91%)	(21.07%)
BD	0.97%	10.30%	(5.93%)	(21.00%)
BDH CHF	0.99%	5.65%	(9.74%)	(23.14%)
BDH EUR	0.99%	8.46%	(7.97%)	(22.85%)
IC	0.87%	10.43%	(5.84%)	(20.98%)
IM2	0.87%	10.41%	(5.85%)	(20.99%)
IM3H SGD	0.89%	8.31%	(7.33%)	(21.29%)
PCH SGD	1.36%	7.81%	(7.75%)	(21.66%)
PM2	1.35%	9.88%	(6.30%)	(21.35%)
PM3H AUD	1.36%	8.76%	(7.84%)	(22.09%)
PM3H EUR	1.36%	8.02%	(8.34%)	(23.15%)
PM3H SGD	1.36%	7.81%	(7.78%)	(21.66%)
S40C	0.71%	10.57%	(5.62%)	(11.90%)
S40M2	0.65%	10.68%	(5.62%)	(11.89%)
XC	0.71%	10.59%	(5.68%)	(20.85%)
XCH CHF	0.81%	5.94%	(9.50%)	(23.57%)
ZC	0.12%	11.26%	(5.11%)	(20.37%)
ZQ1	0.13%	14.79%	(5.11%)	(20.40%)
ZQ1H EUR	0.17%	12.82%	(7.21%)	(22.25%)
ZQ1H GBP	0.22%	14.44%	(5.84%)	(20.97%)
Asian Currencies Bond				
AC	1.60%	(1.88%)	4.18%	(9.54%)
AC EUR	1.60%	4.98%	0.07%	(3.91%)
AD	1.60%	1.02%	4.17%	(9.54%)
EC	1.90%	(2.17%)	3.88%	(9.82%)
ID EUR	0.84%	9.88%	0.74%	(3.23%)
ZD	0.25%	4.35%	5.58%	(8.32%)
Corporate Euro Bond Fixed Term Bond 2027				
AC	0.76%	3.79%	5.58%	-
AD	0.79%	3.80%	5.52%	-
BC	0.47%	4.09%	5.74%	-

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
BCHUSD	0.51%	5.71%	6.72%	-
BD	0.47%	4.10%	5.74%	-
BDHUSD	0.51%	5.71%	5.37%	-
EC	1.10%	3.47%	5.43%	-
ED	1.10%	3.48%	5.41%	-
IC	0.50%	4.10%	5.70%	-
ZC	0.16%	4.44%	4.32%	-
Euro Bond				
AC	1.00%	1.31%	6.45%	(17.32%)
AD	1.00%	1.32%	6.46%	(17.32%)
EC	1.30%	1.01%	6.14%	(17.56%)
IC	0.52%	1.80%	6.97%	(16.93%)
ID	0.52%	1.80%	6.96%	(16.93%)
S18C	0.30%	2.04%	7.20%	(16.74%)
Euro Bond Total Return				
AC	1.15%	5.84%	5.13%	(6.80%)
AD	1.15%	5.83%	5.13%	(6.79%)
BC	0.70%	6.31%	5.61%	(6.38%)
EC	1.45%	5.51%	4.81%	(7.07%)
IC	0.65%	6.37%	5.66%	(6.33%)
ZC	0.15%	6.89%	6.16%	(5.84%)
Euro Credit Bond				
AC	1.10%	4.22%	6.50%	(14.11%)
AD	1.10%	4.23%	6.50%	(14.10%)
BC	0.67%	4.67%	6.95%	(13.73%)
EC	1.40%	3.90%	6.19%	(14.36%)
IC	0.62%	4.72%	7.01%	(13.70%)
ID	0.62%	4.73%	7.00%	(13.69%)
S19C	0.37%	4.99%	7.26%	(13.50%)
XC	0.47%	4.88%	7.18%	(13.57%)
XD	0.46%	4.90%	7.17%	(13.55%)
ZC	0.11%	5.26%	7.54%	(13.26%)
Euro High Yield Bond				
AC	1.35%	8.55%	7.31%	(11.08%)
ACH USD	1.36%	10.23%	9.50%	(9.10%)
AD	1.35%	8.55%	7.30%	(11.08%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AM2	1.35%	8.55%	7.31%	(11.08%)
BC	0.80%	9.16%	7.89%	(10.59%)
BD	0.80%	9.16%	7.89%	(10.59%)
EC	1.65%	8.22%	6.99%	(11.34%)
ED	1.65%	8.23%	6.99%	(11.34%)
IC	0.75%	9.21%	7.95%	(10.54%)
ICH CHF	0.76%	6.38%	5.71%	(10.98%)
ID	0.75%	9.21%	7.95%	(10.54%)
S8C	0.50%	9.49%	8.22%	(10.32%)
S8D	0.50%	9.49%	8.22%	(10.32%)
XC	0.65%	9.32%	8.09%	(10.42%)
XD	0.65%	9.36%	8.10%	(10.41%)
ZC	0.11%	9.91%	8.64%	(9.96%)
GEM Debt Total Return				
BCH EUR	1.16%	2.75%	9.24%	(19.47%)
ICH EUR*	1.11%	(1.48%)	-	-
L1C	0.75%	5.02%	12.28%	(16.96%)
L1C EUR	0.75%	12.03%	8.48%	(11.52%)
L1CH CHF	0.76%	0.60%	7.60%	(19.29%)
L1CH EUR	0.76%	3.17%	9.68%	(19.15%)
L1D	0.75%	5.02%	12.29%	(16.94%)
L1DH EUR	0.76%	3.19%	9.67%	(19.15%)
M1C	1.35%	4.39%	11.61%	(17.46%)
M1C EUR	1.35%	11.36%	7.82%	(12.05%)
M1CH EUR	1.36%	2.54%	9.02%	(19.64%)
M1D	1.35%	4.40%	11.62%	(17.44%)
M1D EUR	1.35%	11.36%	7.81%	(12.05%)
M1DH EUR	1.36%	2.55%	9.04%	(19.64%)
N1DH EUR	0.86%	3.07%	9.55%	(19.23%)
Global Bond				
AC	1.00%	(2.99%)	4.46%	(16.28%)
AD	1.00%	(2.98%)	4.46%	(16.28%)
AM2	1.00%	(2.99%)	7.37%	-
AM2 HKD	1.00%	(3.62%)	4.72%	(16.34%)
EC	1.30%	(3.28%)	4.16%	(16.54%)
IC	0.52%	(2.52%)	4.96%	(15.88%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
PD	0.75%	(2.74%)	4.73%	(16.07%)
WC GBP	-	0.02%	(0.41%)	(5.32%)
ZD	0.15%	(2.15%)	5.35%	(15.57%)
Global Bond Total Return				
AC	1.15%	4.61%	4.69%	(12.24%)
BC	0.70%	5.08%	5.17%	(11.84%)
BCH GBP	0.75%	4.68%	4.21%	(12.35%)
IC	0.65%	5.14%	5.22%	(11.80%)
ICH GBP	-	5.22%	4.35%	(12.29%)
IQ1H EUR	0.69%	4.67%	2.90%	(13.58%)
IQ1H GBP	0.74%	6.21%	4.41%	(12.30%)
S15CH GBP	0.27%	5.33%	4.92%	(11.87%)
WCH GBP	0.01%	5.49%	5.07%	(11.71%)
XC	0.56%	5.25%	5.34%	(11.71%)
XCH EUR	0.44%	3.54%	3.10%	(13.42%)
XCH GBP	0.56%	4.91%	4.49%	(12.18%)
XQ1H GBP	0.59%	6.41%	4.63%	(12.12%)
ZC	0.12%	5.68%	5.75%	(11.32%)
ZQ1	0.20%	7.05%	5.75%	(11.33%)
ZQ1H GBP	0.13%	6.78%	4.91%	(11.80%)
Global Corporate Bond				
AC*	1.01%	4.46%	-	-
BC	0.62%	3.87%	9.21%	(14.41%)
BCH EUR	0.63%	1.41%	6.81%	0.95%
BD*	0.62%	4.69%	-	-
BQ1H GBP	0.64%	4.62%	8.34%	(15.16%)
IC*	0.62%	4.68%	-	-
ICH EUR	0.59%	2.10%	6.84%	(16.32%)
XC*	0.43%	4.82%	-	-
ZC	0.10%	4.42%	9.77%	(13.98%)
ZCH EUR	0.11%	2.57%	7.34%	(15.92%)
ZDH GBP	0.21%	4.01%	8.82%	(14.79%)
ZQ1	0.10%	5.47%	9.79%	(13.97%)
ZQ1H AUD	0.15%	4.30%	7.98%	(14.84%)
ZQ1H CHF	0.13%	0.94%	5.14%	(16.36%)
ZQ1H EUR	0.11%	3.63%	7.33%	(15.91%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZQ1H GBP	0.11%	5.17%	8.91%	(14.70%)
ZQ1H SGD	0.11%	3.43%	8.01%	(14.27%)
Global Emerging Markets Bond				
AC	1.60%	6.63%	10.12%	(21.34%)
AC EUR	1.60%	13.75%	6.40%	(16.19%)
AC GBP	1.60%	8.54%	3.91%	(11.44%)
AC HKD	1.60%	6.08%	10.18%	(21.26%)
ACH CHF	1.91%	1.76%	6.13%	(23.20%)
ACH EUR	1.61%	4.76%	7.62%	(23.55%)
AD	1.60%	6.65%	10.12%	(21.33%)
AD GBP	1.60%	8.57%	3.91%	(11.42%)
ADH EUR	1.61%	4.78%	7.61%	(23.51%)
AM2	1.60%	6.64%	10.12%	(21.36%)
AM2 HKD	1.60%	6.07%	10.18%	(21.27%)
AM3H AUD	1.61%	5.40%	8.23%	(22.45%)
AM3H EUR	1.61%	4.72%	7.61%	(23.52%)
AM3H SGD	1.61%	4.53%	8.29%	(21.80%)
BC	0.97%	7.31%	10.82%	(20.85%)
BC GBP	0.97%	9.23%	4.56%	(10.88%)
BCH EUR	0.99%	5.41%	8.29%	(23.04%)
BD GBP	0.97%	9.26%	4.56%	(10.86%)
BQ1H GBP	0.98%	8.86%	9.86%	(8.02%)
EC	1.90%	6.31%	9.79%	(21.58%)
ECH EUR	1.91%	4.44%	7.30%	(23.74%)
ED	1.90%	6.33%	9.79%	(21.57%)
FC EUR	0.41%	15.10%	6.48%	-
IC	0.75%	7.55%	11.06%	(20.67%)
IC EUR	0.75%	14.73%	7.29%	(15.47%)
ICH CHF	0.76%	2.97%	6.44%	(23.00%)
ICH EUR	0.76%	5.66%	8.53%	(22.86%)
ID EUR	0.75%	14.76%	7.26%	(15.47%)
IDH EUR	0.76%	5.68%	8.50%	(22.86%)
PC	1.35%	6.90%	10.40%	(21.15%)
PD	1.35%	6.92%	10.39%	(21.13%)
XC	0.61%	7.68%	11.21%	(20.56%)
XDH EUR	0.67%	5.79%	8.67%	(22.77%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZC	0.12%	8.23%	11.77%	(20.17%)
ZCH EUR	0.13%	6.33%	9.20%	(22.39%)
ZQ1	0.11%	10.13%	11.78%	(20.16%)
ZQ1H CHF	0.26%	5.37%	7.05%	(22.58%)
ZQ1H EUR	0.15%	8.16%	9.18%	(22.36%)
ZQ1H GBP	0.13%	9.73%	10.80%	(21.16%)
ZQ1H SGD	0.18%	7.90%	9.90%	(20.63%)
Global Emerging Markets Corporate Sustainable Bond				
AC	1.60%	7.14%	6.52%	5.64%
ACH EUR	1.61%	9.32%	4.27%	0.00%
AD	1.60%	7.15%	6.52%	5.64%
IC	0.87%	7.93%	7.28%	5.84%
ID	0.87%	7.94%	7.29%	5.84%
XC	0.63%	8.18%	7.51%	5.89%
ZQ1	0.25%	8.68%	8.04%	6.01%
Global Emerging Markets ESG Local Debt				
AC	1.60%	(5.35%)	13.72%	(10.77%)
BC GBP	0.97%	(3.08%)	7.98%	1.11%
EC	1.90%	(5.67%)	13.38%	(11.03%)
FC	0.51%	(4.34%)	11.77%	-
IC	0.87%	(5.69%)	14.55%	(10.11%)
IC EUR	0.87%	1.67%	10.67%	(4.22%)
XC	0.80%	(4.62%)	14.67%	9.49%
ZC	0.18%	(4.02%)	15.34%	(9.48%)
ZC EUR	0.19%	2.38%	11.38%	(3.58%)
ZM1O JPY*	0.26%	(7.54%)	-	-
ZD	0.18%	(4.02%)	15.35%	(9.46%)
ZQ1	0.20%	(2.38%)	15.35%	(10.65%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
Global Emerging Markets Local Debt				
AC	1.60%	(3.88%)	9.85%	(8.20%)
AC EUR	1.60%	2.55%	6.12%	(2.18%)
AC GBP	1.60%	(2.16%)	3.66%	3.36%
AD	1.60%	(3.87%)	9.85%	(8.19%)
BC	0.97%	(3.27%)	10.53%	(7.62%)
BC GBP	0.97%	(1.53%)	4.29%	4.02%
BD GBP	0.98%	(1.51%)	4.27%	4.00%
EC	1.90%	(4.17%)	9.51%	(8.47%)
ECO EUR	1.91%	(5.97%)	6.81%	(11.06%)
IC	0.87%	(3.17%)	10.64%	(7.53%)
IC EUR	0.87%	3.30%	6.90%	(1.48%)
ICO EUR	0.89%	(5.00%)	7.93%	(9.64%)
ID	0.87%	(3.18%)	10.66%	(7.54%)
ID EUR	0.87%	3.29%	6.89%	(1.47%)
XC	0.75%	(3.08%)	10.78%	(7.40%)
XCO EUR	0.73%	(4.86%)	8.08%	(9.99%)
ZBFIX8.5 JPY	0.25%	8.62%	18.91%	6.59%
ZC	0.12%	(2.45%)	11.47%	(6.83%)
ZD	0.12%	(2.51%)	11.40%	(6.83%)
ZM2	0.25%	(2.57%)	11.37%	(6.91%)
ZQ1	0.12%	(0.75%)	11.47%	(6.83%)
Global ESG Corporate Bond				
IC	0.66%	3.78%	9.04%	(14.02%)
ZQ1	0.17%	5.23%	9.43%	(13.68%)
ZQ1H EUR	0.21%	3.41%	6.96%	(15.65%)
ZQ1H GBP	0.19%	4.95%	8.53%	(14.44%)
Global Government Bond				
AM2*	-	3.47%	-	-
AM2 HKD*	0.93%	2.70%	-	-
AM3H AUD*	0.95%	2.87%	-	-
AM3H CAD*	0.95%	2.75%	-	-
AM3H EUR*	0.93%	2.22%	-	-
AM3H GBP*	0.91%	3.30%	-	-
AM3H RMB*	0.99%	(2.75%)	-	-
ICH EUR	0.51%	(1.85%)	2.70%	(14.01%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZC	0.10%	0.34%	5.43%	(11.80%)
ZD	0.10%	0.34%	5.43%	(11.78%)
ZQ1	0.10%	1.04%	5.43%	(11.78%)
ZQ1H AUD	0.14%	(0.10%)	3.78%	(12.53%)
ZQ1H CHF	0.12%	(3.38%)	1.04%	(14.15%)
ZQ1H EUR	0.11%	(0.78%)	3.10%	(13.68%)
ZQ1H GBP	0.11%	0.70%	4.61%	(12.45%)
ZQ1H SGD	0.11%	(0.94%)	3.76%	(12.04%)
Global Green Bond				
AC	1.00%	3.52%	9.25%	(15.15%)
IC	0.57%	3.97%	9.71%	(14.80%)
XC	0.47%	4.07%	9.83%	(14.71%)
ZC	0.20%	4.35%	10.12%	(14.45%)
ZQ1	0.20%	5.22%	10.12%	(14.45%)
ZQ1H EUR	0.21%	3.42%	4.32%	0.00%
ZQ1H GBP	0.21%	4.92%	5.34%	0.00%
Global High Income Bond				
AC	1.50%	5.32%	8.28%	(15.76%)
ACH CAD	1.51%	4.38%	7.59%	(15.99%)
ACH EUR	1.51%	3.52%	5.89%	(17.77%)
ACH GBP	1.51%	5.00%	7.45%	(16.54%)
ACH SGD	1.51%	3.31%	6.55%	(16.09%)
AD	1.50%	5.33%	8.28%	(15.76%)
ADH EUR	1.51%	3.53%	5.88%	(17.78%)
AM2	1.50%	5.31%	8.28%	(15.76%)
AM3H AUD	1.51%	4.16%	6.57%	(16.67%)
AM3H EUR	1.51%	3.47%	5.90%	(17.74%)
AM3H JPY*	1.51%	2.01%	-	-
AM3H RMB	1.51%	2.40%	5.33%	(15.45%)
AM3H SGD	1.51%	3.27%	6.55%	(16.08%)
EC	1.80%	5.00%	7.96%	(16.01%)
ECH EUR	1.81%	3.23%	5.59%	(18.03%)
IC	0.82%	6.03%	9.02%	(15.19%)
ICH EUR	0.84%	4.21%	6.61%	(17.21%)
ID	0.82%	6.06%	9.00%	(15.18%)
IM2	0.82%	6.03%	9.00%	(15.19%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
XDH EUR	0.48%	4.60%	6.98%	(16.90%)
Global High Yield Bond				
AC	1.35%	6.50%	10.28%	(13.57%)
ACH CAD	1.36%	5.56%	9.57%	(13.90%)
ACH GBP	1.36%	6.22%	9.46%	(14.44%)
AD	1.35%	6.51%	10.28%	(13.57%)
AM2	1.35%	6.51%	10.27%	(13.58%)
AM2 HKD	1.35%	5.95%	10.32%	(13.48%)
AM3H AUD	1.36%	5.34%	8.51%	(14.59%)
AM3H EUR	1.36%	4.68%	7.81%	(15.65%)
AM3H RMB	1.36%	3.56%	7.30%	(13.25%)
BD GBP	0.80%	9.01%	4.63%	(2.16%)
BQ1H GBP	0.81%	8.56%	10.07%	272.37%
ECH EUR	1.66%	4.38%	7.55%	(15.93%)
IC	0.75%	7.13%	10.95%	(13.06%)
ICH EUR	0.76%	5.33%	8.51%	(15.17%)
ID	0.75%	7.16%	10.95%	(13.06%)
ZC	0.13%	7.81%	11.64%	(12.50%)
ZCH EUR	0.19%	5.98%	9.15%	(14.62%)
ZDH GBP	0.21%	7.46%	10.73%	(13.41%)
ZM1H JPY	0.21%	1.97%	5.37%	(14.56%)
ZQ1	0.13%	9.59%	11.63%	(12.48%)
ZQ1H AUD	0.21%	8.37%	9.78%	(13.55%)
ZQ1H CHF	0.21%	5.04%	7.03%	(14.95%)
ZQ1H EUR	0.18%	7.75%	9.16%	(14.61%)
ZQ1H GBP	0.16%	9.27%	10.76%	(13.33%)
ZQ1H JPY	0.17%	3.66%	5.38%	(14.51%)
ZQ1H SGD	0.21%	7.48%	9.84%	(12.85%)
Global High Yield ESG Bond				
ACH CHF	1.35%	2.13%	5.55%	(14.17%)
ACH EUR	1.35%	4.79%	7.60%	(13.87%)
ACH GBP	1.34%	6.28%	9.19%	(12.61%)
ICH CHF	0.76%	2.71%	6.18%	(13.69%)
ICH EUR	0.76%	5.41%	8.22%	(13.37%)
ICH GBP	0.75%	6.92%	9.85%	(12.09%)
ZC	0.20%	7.81%	11.32%	(10.76%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZQ1	0.20%	9.50%	11.25%	(9.76%)
ZQ1H EUR	0.21%	7.66%	8.78%	(6.01%)
ZQ1H GBP	0.21%	9.21%	10.42%	(6.63%)
Global High Yield Securitised Credit Bond				
AC	1.75%	13.43%	12.21%	(4.57%)
IC	0.95%	14.35%	13.11%	(3.82%)
XC	0.85%	14.46%	13.23%	(3.70%)
XCH GBP*	0.86%	5.26%	-	.
XCH JPY	0.86%	8.28%	7.12%	(5.67%)
ZC	0.16%	15.24%	13.99%	(3.02%)
ZCH EUR	0.21%	13.38%	11.54%	(5.13%)
Global Inflation Linked Bond				
AC	0.95%	(1.59%)	4.78%	(11.33%)
ACH EUR	0.96%	(3.34%)	2.41%	(13.23%)
AD	0.95%	(1.58%)	4.77%	(11.31%)
EC	1.25%	(1.89%)	4.47%	(11.59%)
ECH EUR	1.26%	(3.64%)	2.12%	(13.49%)
IC	0.55%	(1.20%)	5.20%	(10.97%)
ICH EUR	0.56%	(2.94%)	2.82%	(12.87%)
PCH EUR	0.30%	(2.68%)	3.09%	(12.65%)
S17C	0.32%	(0.97%)	5.44%	(10.77%)
YC	0.74%	(1.38%)	5.00%	(11.12%)
YCH EUR	0.75%	(3.12%)	2.63%	(13.03%)
ZC	0.15%	(0.79%)	5.62%	(10.61%)
ZQ1	0.11%	(0.75%)	5.67%	(10.64%)
ZQ1H CHF	0.16%	(5.13%)	1.24%	(2.90%)
ZQ1H EUR	0.14%	(2.52%)	3.27%	(12.53%)
ZQ1H GBP	0.14%	(1.08%)	4.80%	(11.36%)
ZQ1H SGD	0.16%	(2.72%)	3.93%	(6.45%)
Global Investment Grade Securitised Credit Bond				
AC	1.15%	6.92%	7.67%	(3.19%)
AC HKD*	1.15%	0.96%	-	.
ACH AUD*	1.16%	1.11%	-	.
ACH EUR	1.16%	5.19%	5.43%	(5.27%)
ACH GBP*	1.16%	1.23%	-	.
ACH JPY*	1.16%	(0.21%)	-	.

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ACH RMB*	1.16%	0.61%	-	-
ACH SGD*	1.16%	4.97%	6.03%	(3.42%)
ADH EUR*	1.16%	5.17%	5.42%	(5.24%)
AM2	1.15%	6.93%	7.66%	(3.19%)
AM2 HKD	1.15%	6.23%	7.92%	(3.35%)
AM3H AUD	1.16%	5.86%	6.20%	(3.81%)
AM3H EUR*	1.16%	0.77%	-	-
AM3H GBP	1.16%	6.65%	7.02%	(0.77%)
AM3H JPY*	1.16%	0.56%	-	-
AM3H RMB	1.16%	4.04%	4.84%	(2.60%)
AM3H SGD	1.16%	5.12%	6.54%	(3.40%)
BC HKD*	0.70%	1.06%	-	-
BCH AUD*	0.71%	1.22%	-	-
BCH EUR*	0.71%	3.10%	-	-
BCH GBP*	0.71%	2.49%	-	-
BCH JPY*	0.71%	(0.10%)	-	-
BCH RMB*	0.71%	0.70%	-	-
BCH SGD*	0.71%	0.86%	-	-
BD*	0.71%	1.34%	-	-
BDH EUR	0.71%	5.66%	5.88%	(4.81%)
BM2*	0.70%	1.51%	-	-
BM2 HKD*	0.70%	1.02%	-	-
BM3H AUD*	0.71%	1.20%	-	-
BM3H EUR*	0.71%	0.97%	-	-
BM3H GBP*	0.71%	1.31%	-	-
BM3H JPY*	0.74%	(0.11%)	-	-
BM3H RMB*	0.73%	0.66%	-	-
BM3H SGD*	0.71%	0.91%	-	-
BQ1H GBP	0.71%	8.92%	7.49%	(3.29%)
IC	0.65%	7.47%	8.21%	(2.71%)
IM2*	0.65%	4.44%	-	-
IM3H GBP*	0.66%	2.96%	-	-
S50CH GBP*	0.16%	0.93%	-	-
S50QH GBP*	0.16%	0.01%	-	-
XC	0.56%	7.56%	8.29%	(2.63%)
XCH EUR	0.61%	5.77%	6.04%	(4.68%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
XCH GBP	0.57%	7.33%	7.63%	(3.14%)
ZBFIX8.5H JPY	0.21%	2.14%	2.82%	(4.36%)
ZC	0.09%	8.07%	8.80%	(2.17%)
ZM1H JPY	0.14%	2.20%	2.90%	(4.24%)
ZQ1	0.10%	9.83%	8.79%	(2.17%)
ZQ1H AUD	0.21%	8.68%	7.24%	(2.81%)
ZQ1H CHF	0.21%	5.27%	4.49%	(4.59%)
ZQ1H GBP	0.12%	9.58%	8.11%	(2.71%)
ZQ1H SGD	0.16%	7.78%	7.18%	(2.38%)
ZQ2H EUR	0.13%	8.11%	6.50%	(4.24%)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)				
AC	1.05%	3.05%	9.00%	(14.91%)
ACH EUR	1.06%	1.24%	6.58%	(16.84%)
ACH GBP	1.06%	2.73%	8.13%	(15.66%)
AD	1.05%	3.05%	8.99%	(14.91%)
ADH EUR	1.06%	1.25%	6.57%	(16.84%)
AM2	1.05%	3.05%	9.00%	(14.91%)
AM2 HKD	1.05%	2.52%	9.04%	(14.81%)
AM3H AUD	1.06%	1.92%	7.24%	(15.76%)
AM3H SGD	1.06%	1.06%	7.22%	(15.22%)
BC	0.65%	3.47%	9.43%	(14.57%)
BCH GBP	0.66%	3.14%	8.57%	(15.33%)
ZQ1	0.16%	4.90%	9.95%	(14.14%)
ZQ1H CHF	0.21%	0.38%	5.37%	(16.49%)
ZQ1H EUR	0.21%	3.04%	7.48%	(16.14%)
ZQ1H GBP	0.21%	4.54%	9.05%	(14.93%)
Global Securitised Credit Bond				
IC	0.85%	10.27%	9.73%	(2.99%)
XC*	0.75%	2.73%	-	-
XCH GBP	0.76%	10.11%	9.14%	(3.28%)
XCH JPY	0.76%	4.35%	3.88%	(4.86%)
XDH GBP	0.76%	10.17%	9.11%	(3.37%)
ZCH EUR	0.21%	9.17%	8.09%	(4.29%)
ZQ1	0.18%	8.86%	10.41%	(2.28%)
ZQ1H EUR*	0.21%	1.55%	-	-
ZQ1H GBP	0.21%	8.63%	9.61%	(2.65%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ZQ1H JPY*	0.21%	(2.46%)	-	-
Global Short Duration Bond				
AC	0.70%	5.59%	6.39%	(5.38%)
AC SGD	0.70%	9.41%	4.08%	(5.85%)
ACH SGD	0.71%	3.58%	4.74%	(5.62%)
AM2	0.70%	5.58%	6.39%	(5.38%)
AM2 HKD	0.70%	4.97%	6.66%	(5.46%)
AM3H AUD	0.71%	4.52%	4.86%	(6.07%)
AM3H CAD	0.71%	4.62%	3.62%	-
AM3H EUR	0.71%	3.83%	3.30%	-
AM3H GBP	0.71%	5.32%	3.70%	-
AM3H RMB	0.71%	2.65%	3.54%	(4.85%)
IC	0.43%	5.87%	6.68%	(5.14%)
ICH EUR	0.44%	4.10%	4.43%	(7.13%)
S16CH GBP	0.27%	5.79%	6.13%	(4.08%)
XC	0.31%	6.02%	6.80%	(5.01%)
ZC	0.13%	6.19%	7.01%	(4.83%)
ZQ1H GBP	0.16%	7.21%	6.24%	(5.43%)
India Fixed Income				
AC	1.45%	2.07%	5.45%	(9.47%)
AC EUR	1.45%	8.88%	1.88%	(3.54%)
AC SGD	1.45%	5.56%	3.72%	(9.93%)
AD	1.45%	2.06%	5.45%	(9.48%)
AM2	1.45%	2.05%	5.46%	(9.49%)
AM2 HKD	1.45%	1.54%	5.50%	(88.39%)
AM3O AUD	1.46%	1.01%	3.92%	(39.16%)
AM3O CAD	1.46%	1.16%	1.55%	-
AM3O EUR	1.46%	0.31%	3.17%	(5.61%)
AM3O GBP	1.46%	1.74%	1.64%	-
AM3O JPY*	1.48%	(4.89%)	-	-
AM3O RMB	1.46%	(0.78%)	2.65%	(86.86%)
AM3O SGD	1.46%	0.12%	3.84%	(32.74%)
BC	0.90%	2.63%	6.03%	(8.97%)
BC EUR*	0.98%	5.26%	-	-
BD GBP	0.90%	4.47%	0.04%	2.48%
EC	1.75%	1.75%	5.14%	(9.74%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
IC	0.80%	2.73%	6.15%	(8.88%)
IC CHF	0.80%	10.62%	(3.45%)	(7.47%)
IC EUR	0.80%	9.59%	2.55%	(2.91%)
IC GBP*	0.80%	14.96%	-	.
ID	0.80%	2.72%	6.13%	(8.90%)
ID EUR	0.80%	9.59%	2.51%	(2.95%)
IM2	0.80%	2.73%	6.14%	(8.89%)
XC	0.65%	2.89%	6.29%	(8.74%)
XCO EUR	0.68%	1.06%	4.49%	(10.47%)
XD	0.65%	2.87%	6.28%	(8.77%)
XM2	0.70%	2.86%	6.28%	(8.77%)
ZD	0.19%	3.37%	6.80%	(8.32%)
RMB Fixed Income				
AC	1.00%	2.40%	1.11%	(10.95%)
AC EUR	1.00%	9.83%	(2.89%)	(5.06%)
AC RMB	1.00%	5.19%	3.09%	(2.62%)
ACO EUR	1.01%	0.53%	(1.19%)	(13.14%)
ACO SGD	1.01%	0.34%	(0.57%)	(11.40%)
AD	1.00%	2.41%	1.12%	(10.95%)
AD EUR	1.00%	9.83%	(2.89%)	(5.07%)
AM2	1.00%	2.71%	1.11%	(10.94%)
AM2 HKD	1.10%	2.00%	1.25%	(11.05%)
AM2 RMB	1.00%	5.50%	3.09%	(2.60%)
AM3O SGD	1.01%	0.50%	(0.60%)	(11.37%)
BC	0.62%	2.79%	1.51%	(10.61%)
EC	1.30%	2.10%	0.81%	(11.21%)
ECO EUR	1.31%	0.23%	(1.47%)	(13.40%)
IC	0.57%	2.85%	1.54%	(10.56%)
IC EUR	0.57%	10.29%	(2.47%)	(4.65%)
IC RMB	0.57%	5.64%	3.52%	(2.20%)
ICO EUR	0.59%	0.97%	(0.78%)	(12.77%)
ID	0.57%	2.85%	1.56%	(10.58%)
ZC	0.20%	3.23%	1.95%	(10.18%)
Singapore Dollar Income Bond				
AC	1.00%	6.46%	3.53%	(10.70%)
ACH AUD	1.01%	7.23%	3.39%	(11.30%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
AM2	1.00%	6.47%	3.54%	(10.71%)
AM3H AUD	1.01%	7.22%	3.35%	(11.29%)
AM3H USD	1.01%	8.40%	4.99%	(10.59%)
Strategic Duration and Income Bond				
AC*	1.45%	(0.14%)	-	0.00%
ACH SGD*	1.46%	(0.21%)	-	0.00%
AM2*	1.45%	(0.14%)	-	0.00%
AM3H SGD*	1.46%	(0.21%)	-	0.00%
AMFIXA*	1.45%	(0.14%)	-	0.00%
AMFIXA HKD*	1.45%	(0.25%)	-	0.00%
AMFIXAH AUD*	1.46%	(0.15%)	-	0.00%
AMFIXAH CAD*	1.46%	(0.22%)	-	0.00%
AMFIXAH EUR*	1.46%	(0.21%)	-	0.00%
AMFIXAH GBP*	1.46%	(0.14%)	-	0.00%
AMFIXAH JPY*	1.46%	(0.44%)	-	0.00%
AMFIXAH NZD*	1.46%	(0.17%)	-	0.00%
AMFIXAH RMB*	1.46%	(0.31%)	-	0.00%
AMFIXAH SGD*	1.46%	(0.21%)	-	0.00%
XC*	0.66%	(0.26%)	-	0.00%
ZC*	0.20%	(0.14%)	-	0.00%
Ultra Short Duration Bond				
AC	0.55%	5.83%	6.02%	1.08%
BC	0.35%	6.05%	6.22%	1.23%
BM2	0.35%	6.04%	6.23%	1.21%
BM3H GBP	0.36%	5.78%	5.57%	0.68%
IC	0.35%	6.04%	4.81%	.
ICH EUR*	0.36%	0.22%	-	.
PC	0.45%	5.94%	6.12%	1.18%
PC HKD	0.45%	5.39%	6.17%	1.29%
PCH AUD	0.46%	4.92%	4.70%	0.48%
PCH GBP	0.46%	5.69%	5.47%	0.63%
PCH RMB	0.46%	3.02%	3.33%	1.71%
PM2	0.45%	5.94%	6.12%	1.18%
PM2 HKD	0.45%	5.38%	6.17%	1.29%
PM3H AUD	0.46%	4.89%	4.62%	0.51%
PM3H EUR	0.46%	4.16%	3.91%	(0.29%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
PM3H GBP	0.46%	5.66%	5.45%	0.66%
PM3H RMB	0.46%	3.02%	3.34%	1.69%
PM3H SGD	0.46%	3.95%	4.53%	0.98%
UC*	0.30%	1.26%	-	-
UM2 HKD	0.30%	5.55%	6.33%	0.92%
XC	0.30%	6.11%	2.96%	-
XCH EUR	0.31%	4.33%	4.11%	0.69%
XCH GBP	0.27%	5.91%	5.64%	0.79%
ZM	0.11%	6.31%	6.49%	1.41%
US Dollar Bond				
AC	1.00%	0.34%	4.96%	(14.78%)
AD	1.00%	0.34%	4.95%	(14.78%)
AM2	1.00%	0.33%	4.96%	(14.78%)
AM2 HKD	1.00%	(0.19%)	5.01%	(14.69%)
AM3H CAD	1.01%	(0.65%)	5.00%	-
AM3H EUR	1.01%	(1.50%)	4.67%	-
AM3H GBP	1.01%	(0.06%)	5.08%	-
EC	1.30%	0.03%	4.65%	(15.03%)
IC	0.52%	0.82%	5.46%	(14.37%)
PD	0.75%	0.59%	5.21%	(14.56%)
ZC	0.15%	1.19%	5.86%	(14.05%)
ZD	0.12%	1.22%	5.84%	(14.05%)
US High Yield Bond				
AM2	1.35%	5.95%	9.91%	(14.46%)
AM2 HKD	1.35%	5.42%	9.96%	(14.37%)
AM3H AUD	1.36%	4.76%	8.09%	(15.55%)
AM3H RMB	1.36%	3.16%	6.93%	(14.18%)
AQ1	1.34%	7.80%	9.91%	(14.45%)
IC	0.71%	6.64%	10.67%	(13.91%)
IQ1	0.71%	8.50%	10.65%	(13.88%)
XC	0.65%	6.71%	10.69%	(13.86%)
XQ1	0.66%	8.56%	10.69%	(13.83%)
ZC	0.20%	7.18%	11.19%	(13.47%)
ZD	0.21%	7.20%	11.20%	(13.49%)
ZQ1	0.21%	9.06%	11.19%	(13.45%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
US Short Duration High Yield Bond				
AC	1.15%	5.89%	10.07%	(7.67%)
ACH EUR	1.16%	4.15%	7.68%	(9.82%)
AD	1.15%	5.90%	10.07%	(7.68%)
ADH EUR	1.16%	4.13%	7.66%	(9.87%)
EC	1.55%	5.47%	9.63%	(8.04%)
ECH EUR	1.56%	3.72%	7.24%	(10.18%)
ED	1.55%	5.48%	9.63%	(8.05%)
IC	0.65%	6.42%	10.62%	(7.21%)
IC EUR	0.65%	13.53%	6.88%	(1.14%)
ICH EUR	0.66%	4.65%	8.22%	(9.37%)
ZC	0.20%	6.91%	11.12%	(6.78%)
ZQ1	0.20%	8.74%	11.13%	(6.75%)
ZQ1H CHF	0.21%	4.30%	6.63%	(9.30%)
ZQ1H EUR	0.21%	6.95%	8.69%	(8.93%)
ZQ1H GBP	0.21%	8.44%	10.32%	(7.60%)
ZQ1H SGD	0.21%	6.72%	9.37%	(7.14%)
Global Emerging Markets Multi-Asset Income				
AC	1.70%	0.94%	9.51%	(13.37%)
AM2	1.70%	0.94%	9.51%	(13.37%)
AM2 HKD	1.70%	0.29%	9.78%	(13.44%)
AM3O AUD	1.71%	(0.35%)	7.49%	(14.63%)
AM3O EUR	1.71%	(0.92%)	6.90%	(15.72%)
AM3O GBP	1.71%	0.49%	8.53%	(14.42%)
AM3O RMB	1.71%	(1.85%)	6.43%	(13.16%)
AM3O SGD	1.71%	(1.07%)	7.64%	(13.83%)
Managed Solutions - Asia Focused Conservative				
AC	1.12%	5.29%	3.37%	(13.18%)
AC HKD	1.12%	4.74%	3.42%	(13.09%)
ACO AUD	1.13%	4.08%	1.64%	(14.15%)
ACO EUR	1.13%	3.47%	1.08%	(15.25%)
ACO SGD	1.13%	3.26%	1.69%	(13.55%)
AM2	1.12%	5.29%	3.36%	(13.19%)
AM2 HKD	1.12%	4.73%	3.41%	(13.10%)
AM3O RMB	1.13%	2.39%	0.47%	(12.90%)

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Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
Managed Solutions - Asia Focused Growth				
AC	1.89%	9.23%	0.89%	(24.83%)
AC HKD	1.89%	8.66%	0.94%	(24.74%)
ACO AUD	1.90%	7.68%	(1.04%)	(26.43%)
ACO EUR	1.90%	7.33%	(1.46%)	(27.09%)
ACO SGD	1.89%	7.07%	(0.86%)	(25.48%)
AM2	1.89%	9.21%	0.88%	(24.82%)
Managed Solutions - Asia Focused Income				
AC	1.60%	5.47%	4.65%	(16.56%)
ACO SGD	1.61%	3.39%	2.91%	(16.97%)
AM2	1.60%	5.47%	4.65%	(16.57%)
AM2 HKD	1.60%	4.93%	4.69%	(16.48%)
AM3O AUD	1.61%	4.14%	2.77%	(17.55%)
AM3O CAD	1.61%	4.43%	4.47%	.
AM3O EUR	1.61%	3.63%	2.27%	(18.62%)
AM3O GBP	1.61%	5.09%	4.57%	.
AM3O RMB	1.61%	2.55%	1.64%	(16.35%)
AM3O SGD	1.61%	3.40%	2.91%	(16.97%)
EC	1.90%	5.16%	4.33%	(16.81%)
Multi-Asset Style Factors				
AC	1.60%	5.01%	1.86%	0.09%
AD	1.60%	5.00%	1.86%	0.09%
BC	0.90%	5.74%	2.58%	0.79%
BCH GBP	0.91%	7.13%	4.01%	2.31%
EC	2.10%	4.47%	1.35%	(0.40%)
IC	0.90%	5.74%	2.57%	0.79%
ID	0.90%	5.74%	2.58%	0.79%
XC	0.67%	5.98%	2.81%	1.04%
XCH JPY	0.67%	2.12%	(0.69%)	1.13%
ZC	0.11%	6.57%	3.39%	1.59%
ZCH CHF	0.14%	3.95%	1.21%	1.20%
ZCH GBP	0.14%	7.95%	4.82%	3.14%
ZCH USD	0.14%	8.28%	5.55%	3.68%
Multi-Strategy Target Return				
AC	1.75%	3.52%	1.15%	(4.70%)
IC	1.67%	4.82%	1.91%	(3.78%)

PUBLIC

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

		Calendar Year Performance		
Sub-fund and Class	**Total Expense Ratio**	**2024 (in %)**	**2023 (in %)**	**2022 (in %)**
ICH GBP	1.00%	6.06%	3.33%	(2.50%)
ID	1.01%	4.70%	1.89%	(3.78%)
XC	0.85%	4.47%	2.05%	(3.79%)
XCH GBP	0.85%	5.82%	3.51%	(2.50%)
ZCH GBP	0.21%	6.49%	4.16%	(1.87%)
US Income Focused				
AM2	1.54%	12.63%	13.63%	(14.89%)
AM2 HKD	1.54%	11.97%	13.90%	(14.95%)
AM3H AUD	1.55%	11.23%	11.51%	(16.33%)
AM3H CAD	1.55%	11.53%	12.72%	(15.50%)
AM3H EUR	1.55%	10.64%	10.73%	(17.19%)
AM3H GBP	1.55%	12.13%	12.57%	(16.06%)
AM3H JPY*	1.62%	5.67%	-	-
AM3H RMB	1.55%	9.53%	10.48%	(14.63%)

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

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Additional Disclosure (Unaudited Information) (continued)

Appendix IX - Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds

Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds

The following sub-funds of HSBC Global Investment Funds referred to in this document are not authorised in Hong Kong and not available to Hong Kong residents:

- Asia Bond
- Asia High Yield Bond
- China A-shares Equity
- Corporate Euro Bond Fixed Term 2027
- Euro Bond Total Return
- Euro Credit Bond
- Euroland Growth
- GEM Debt Total Return
- Global Bond Total Return
- Global Emerging Markets Corporate Sustainable Bond
- Global Emerging Markets ESG Local Debt
- Global Emerging Markets Local Debt
- Global Equity Circular Economy
- Global ESG Corporate Bond
- Global Green Bond
- Global High Yield ESG Bond
- Global High Yield Securitised Credit Bond
- Global Inflation Linked Bond
- Global Equity Quality Income (formerly Global Sustainable Equity Income)
- Global Sustainable Long Term Equity
- Multi-Asset Style Factors
- Multi-Strategy Target Return
- RMB Fixed Income

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Additional Disclosure (Unaudited Information) (continued)

Appendix IX - Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds (continued)

- Singapore Dollar Income Bond
- Turkey Equity

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HSBC Global Asset Management, the initiator of HSBC Global Investment Funds, is the asset management specialist of the HSBC Group and operates through HSBC Bank PLC and its subsidiaries.

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